

# The Asset

December 2024 (Data as on 30 November 2024)

New resolutions for growth. New dreams of prosperity.



As this year comes to a close and the next is about to begin, embrace the opportunity for new beginnings in your investment journey.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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# How to read Factsheet

Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.
Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.
Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

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# CEO speak



As we near the close of calendar year 2024, it is natural for many investors to reflect on their financial journeys and consider adjustments to their portfolios. 2024 has been marked by historic ups and significant volatility driven by global economic uncertainties, geopolitics and evolving domestic scenarios. While volatility can be unsettling, history and experience show that staying invested is the smartest strategy for long-term growth. The Indian mutual fund industry has grown despite the volatility. As of October 31, 2024 and/or as of latest available details, the Assets Under Management (AUM) of the Indian mutual fund industry was ₹67.26 trillion. This is a more than six-fold increase from October 2014, when the AUM was ₹10.96 trillion with SIP portfolio growing steadily.

Here are a few thoughts that may help you to take ahead of your financial portfolios as we approach a new year:

#### Revisit and reflect on your financial goals.

Many times, we see investments made over a period without any clear financial goal. It commonly starts with keeping aside whatever savings one can do for future purpose. Re-visit these goals and align your investments into mutual funds or other instruments as per your financial goals or life goals. Do you have investments with goals like retirement, child education or buying a house? Having this clarity will ensure your investments are carved out for longer time horizon that in turn means more time for wealth creation and staying invested in the markets.

#### Align asset allocation to financial goals.

Now is a good time to rebalance, ensuring that your portfolio reflects your risk appetite and investment timeline. For instance, equity funds are ideal for long-term goals, while debt funds offer stability for shorter-term needs. It is also recommended to keep 3- 6 months of exigency funds in your bank deposits or in liquid instruments.

#### Check on your insurance:

It is important to do a quick check on your insurance coverage, health cover and top ups if required. It is crucial that you do a hygiene check on nomination and KYC updation on all your accounts, lockers and other financial instruments.

#### Start or continue with your SIPs.

Systematic Investment Plans (SIPs) are a great investment tool to weather market volatility. If you're already investing through SIPs, continue your investments. Take stock of whether you would want to revisit your old SIP amounts and increase the monthly investments if you have higher investable surplus now compared to the time when you had started the SIP. The regular investments ensure you accumulate more units when prices dip, benefiting from rupee cost averaging. For new investors, the year-end could be the right moment to start a SIP and build a disciplined investment habit. Also, SIP offers a smart way to save for child education by spreading investments over time, reducing risk and maximising returns through compounding.



SCAN QR CODE TO VIEW VIDEO ON PLANNING CHILD EDUCATION

#### Plan for your Tax savers.

The financial year-end is just a few months away, so now is the time to review your tax-saving strategies. Equity Linked Savings Schemes (ELSS) can help you save taxes under Section 80C<sup>^</sup> while offering growth potential through equity investments. ELSS funds have a three-year lock-in period, making them a relatively short-term option for long-term wealth creation. If you are planning for the next year, do explore SIP option in ELSS funds.

At HSBC Mutual Fund, have completed 2 years post integration and it gives me great pleasure to inform you that we have grown well since then in terms of AUM\*, SIP folios and investors. We continue to be firm believers in the India growth story and are committed to bring to our investors the best-in-class products and services. We thank you for your continued trust.

Market volatility is temporary, but the rewards of disciplined investing can be enduring.

Stay invested, stay focused, and let your mutual funds work for you.

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Kailash Kulkarni



AMFI & HSBC MF estimates as on November 30, 2024 end or as latest available.

# Equity Markets

### November 2024

### **Equity Market Indices**

Domestic Indices	Last Close		CYTD 2024 (Change)
BSE Sensex TR	123744	0.6%	11.8%
Nifty 50 TR	35879	-0.3%	12.4%
BSE 200 TR	14209	0.1%	16.7%
BSE 500 TR	45482	0.1%	17.6%
NSE Midcap TR	26436	0.2%	23.1%
BSE Smallcap TR	68303	0.5%	30.1%
NSE Large & Midcap			
250 TR	20322	0.1%	19.3%
BSE India Infrastructure	e		
Index TR	896	-2.2%	34.8%
MSCI India USD	1054	-0.5%	14.4%
MSCI India INR	2889	0.0%	16.2%
INR - USD	84.5	0.5%	1.5%
Crude Oil	73	-0.3%	-5.3%

- Equity indices were broadly flat in November 2024. BSE Sensex rose 0.6% while NSE Nifty was down 0.3%.
- Broader markets also ended slightly positive with the BSE Small Cap Index up 0.5% and the NSE Mid Cap Index up 0.2% for the month.
- IT was the best performing sector in the month of November. Banks, Realty and Capital Goods delivered positive returns and outperformed the Nifty. Power was the worst performing sector in November followed by the Metal sector. Oil & Gas, FMCG and Autos - all declined and underperformed the Nifty index.

#### Global market update

 MSCI World index saw a sharp up move of 4.5% in November driven by the election of Donald Trump as the next President of the USA. US (S&P 500) rose 5.7% while MSCI Europe saw a decline of 1.8% and MSCI Japan was up 0.6%. MSCI EM was down 3.7% led by a 4.5% drop in MSCI China. Crude oil price was flat in November.

### **Global Market Indices**

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USI	D)		
MSCI World	3,810	4.5%	20.2%
Dow Jones	44,911	7.5%	19.2%
S&P 500	6,032	5.7%	26.5%
MSCI EM	1,079	-3.7%	5.4%
MSCI Europe	2,054	-1.8%	1.7%
MSCI UK	1,253	1.0%	6.4%
MSCI Japan	3,949	0.6%	6.8%
MSCI China	63	-4.5%	13.3%
MSCI Brazil	1,305	-7.2%	-27.5%

- FIIs continued to withdraw money from Indian equities with an outflow of US\$2.2 bn in November. DII's more than offset the same with MFs investing US\$3.8 bn while insurance invested US\$1.5 bn during the month.
- Real GDP for Q2FY25 (September quarter) grew only 5.4% (YoY) significantly below economist expectations. Slowdown was driven by weaker industry growth while consumption and services held up.
- CPI surged to 6.2% (YoY) in October from 5.5% (YoY) in September due to much higher food price inflation. Core-core inflation (i.e. core inflation ex petrol and diesel) also increased to 4.0% in October from 3.8% (YoY) in September.
- Industrial production growth (IIP) grew 3.1% in September vs -0.1% (YoY) in August.
- Gross GST revenue collection was Rs 1.82 tn in November 2024, up 8.5% (YoY).

#### Valuations

While consensus Nifty EPS estimates for CY24/25 have largely maintained in Nov. Nifty therefore now trades on 20x 1 year forward PE inline with its 5-year average and only 10% above its 10-year average. Valuations in Mid Cap and Small Cap space are more elevated.

#### **Macro View**

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. US Fed rate cut and Chinese government stimulus measures should be positive for the global economy. For India, GDP growth has faltered in Q2FY25 at 5.4% (YoY), under the impact of slowdown in government spending due to elections in H1FY25 and lower economic activity due to heavier rains in August and September. Urban consumption demand has also cooled off. However, we expect government spending to accelerate in H2FY25 to help support growth. Strong monsoon and higher food prices should be supportive for rural consumption in FY25.

### Outlook

In the near term, there is a certain level of slowdown in India's growth momentum, however we believe longer term outlook remains strong. We expect India's investment cycle to be on a medium-term uptrend supported by rising government investment in infrastructure and recovery in real estate cycle. We also expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium term growth outlook we would caution against high return expectations.

### Key drivers for future

On the headwinds, we have

- Moderating global growth due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase may be a headwind.
- Other factors / risks: High fiscal deficit and weak monsoon.

We see the following positives for the Indian market:

- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to FY24 GDP growth.
- **Recovery in real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- Recovery in private capex: Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

#### Past performance is not an indicator of future returns

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on November 2024 end or as latest available

DEBT MARKETS

### November 2024

### FOMC continued to ease amidst return of the Red wave

The key event during the month was the outcome of the US elections, which resulted in the return of the Red wave with the Republicans sweeping the election mandate. All asset classes responded to the election results, with USD strengthening accompanied with a weakening bias across all EM currencies. Risk assets in the US rallied while US Treasury yields saw a sell-off as fears of tax cuts and fiscal expansionary policies put pressure on bond yields.

2023

The FOMC in its November meeting eased policy rates by 25 bps to 4.50%-4.75%. The Fed Chair indicated that with inflation moving towards the target of 2.0% and general easing in labour market conditions, the risk to achieving the dual mandate remained broadly in balance. The Fed will continue to remain data dependent in determining the future course of rate actions. Meanwhile, the BOE also eased policy rates for a second time this year by 25 bps to 4.75%. Recent inflation prints in the US (PCE), Eurozone and UK remained above the target at 2.3%. US Treasury yields remained volatile during the month, moving to a high of 4.45% before closing the month at 4.17%. Crude prices remained broadly range bound, trading in the USD 71-76/bbl band.

#### RBI takes guard as FPIs turn sellers and liquidity tightens

Post the US elections outcome, emerging market currencies witnessed a depreciating bias driven by a strong dollar. FPI outflows continued in both equity and debt. While India remained better placed than most other emerging market economies, Rupee still had to bear the brunt moving from 84.10 to 84.50 during the month, with RBI having to strongly intervene in the FX markets to keep volatility in currency to a low. FX reserves fell sharply during the month to USD 657 bn, due to RBI intervention. From a peak of USD 705 bn witnessed in end Sep 2024, FX reserves have fallen by USD 48 bn over the last couple of months. The fallout of RBI's intervention in the currency market was a steep reduction in liquidity. The month started with liquidity being in surplus of around INR 2.5 trn. However, by mid of the month the surplus reduced sharply due to increase in CIC and reduction in FX reserves. Post the indirect tax outflows, liquidity moved into deficit which resulted in overnight rates moving to the higher end of the interest rate corridor. The month end spending by GOI bought some respite and liquidity moved back into surplus marginally. Going ahead, liquidity might remain neutral to tight unless RBI intervenes to bring liquidity back to positive.

#### Domestic macro-economic factors and data points

- Inflation for Oct 2024 surprised on the upside with headline CPI printing at a 14 month high of 6.21%, driven by a sequential pick up in food inflation on account of higher vegetable and edible oil prices. Core CPI also inched higher to 3.7%. With the last two prints now being above market consensus, FY2025 inflation would most likely remain higher than RBI estimates of 4.5%
- IIP for Sep 2024 remained weak at 3.1%, with industrial growth number for YTD FY2025 at 4.0%
- Trade deficit widened to USD 27.14 bn (from USD 20.78 last month) due to higher oil and gold imports
- Government's fiscal deficit for the period Apr-Oct 2024 widened to INR 7.5 trn (46.5% of full year target) as the Government released an advance instalment of tax devolution to the States in Oct 2024. Revenue remained supported by strong personal income tax growth, while corporate taxes remained weak. On the expenditure side, revenue expenditure kept pace with budget targets while capex continued to remain a drag
- GST collections continued to remain strong at INR 1.82 trn

#### GDP data spins a googly...

India's GDP data for Q2 FY2025 came in as a negative surprise printing at 5.4%, significantly lower than market and RBI estimates. GVA growth also came in much lower than market consensus at 5.6%. Nominal GDP for the quarter also remained tepid at 8.0%. Private investment growth and private consumption continue to remain a laggard. Industry growth remained weak at 3.6%, with mining sector seeing a contraction and manufacturing sector seeing a slump in growth to 2.2%, while services sector growth has held up. Although Government spending has picked up pace (evident from the low Government cash balance) and rural demand is expected to pick up, there is a significant catch up required to be even close to the full year growth estimates and markets are now expecting the full year growth number to massively undershoot RBI estimates.

#### Which leaves RBI between a rock and a hard place.

RBI finds itself in a precarious situation before the upcoming MPC meeting. On one hand, inflation has remained above expectations for the last two months and in all likelihood MPC will have to increase their full year inflation estimates, and on the other hand the recent GDP print has been a shocker, with no market participants expecting such a fall in growth. Although, the Government will continue to push on expenditure and provide the required stimulus, but at this stage only fiscal measures might not be enough to revive growth. RBI will have to do their bit in easing policy rates to ensure no further damage happens on the growth front. In between all of this, RBI also needs to be extremely mindful of the weakening currency bias, which has resulted in tightening of liquidity (which doesn't tie up with the MPC's neutral stance) and a corresponding fall in FX reserves.

Markets are now pricing in some possibility of a Dec rate cut and higher probability of a Feb rate cut. While base case might still remain of 50 bps of easing, but if growth continues to lag and food inflation retraces majority of its up move over the next few months, RBI might be pushed to ease rates by a total of 75-100 bps. On liquidity front, RBI might look to use CRR and/or OMO purchase as a tool to infuse liquidity. To create a positive impetus through OMO might require a large amount of IGBs to be purchased by RBI in a short period of time, which makes CRR possibly a more effective tool to infuse liquidity in a shorter span of time. Easing of CRR by 50 bps will roughly add INR 1.1 trn to liquidity.

What this means is that rate cuts might get frontloaded and liquidity injection will be top priority on RBI's agenda. We continue to maintain a positive duration bias across the funds with duration at the higher end of the prescribed band for most of the funds. We recommend investors to stay invested and add duration to their portfolios wherever possible subject to their risk return frameworks.

#### **Fund Strategies**

- Although some volatility might unfold in G-Sec rates over the next few months, we believe the longer end of the curve is likely to
  remain supported as end investor demand might remain strong. Hence, we believe that any further corrections, can be looked at
  as an opportunity to cautiously add duration. HSBC Gilt Fund is primarily invested in the 10-years and 10+ years part of the
  curve, and is adequately positioned to provide an opportunity to generate alpha over medium to long term for investors looking
  to play the duration theme
- With liquidity expected to remain comfortable and expectations of rate cuts getting priced in going forward, we believe the corporate bond spread compressions story is there to be captured
- HSBC Banking and PSU Debt Fund is predominantly invested in assets maturing in the 1.5 year segment, it provides an investment opportunity for investors looking at a short-to-medium term investment horizon
- HSBC Short Duration Fund and HSBC Corporate Bond Fund are predominantly positioned in the 2-6 year part of the curve and may be considered for investment with a medium-term horizon and slightly higher appetite for interest rate risk. Both these funds are appropriately positioned to benefit from these developments

#### Abbreviations:

FOMC: Federal Open Market Committee ECB: European Central Bank BOJ: Bank of Japan BOE: Bank of England GDP: Gross Domestic Product GVA: Gross Value Added MPC: Monetary Policy Committee OMO: Open Market Operations CRR: Cash Reserve Ratio G-Sec: Government Securities FPI: Foreign Portfolio Investment IGB: Indian Government Bond CPI: Consumer Price Index PCE: Personal Consumption Expenditure CIC: Currency in Circulation

#### Past performance is not an indicator of future returns.

Source: Bloomberg & HSBC MF Research estimates as on November 30, 2024 or as latest available

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

#### MPC Announcement

The Monetary Policy Committee (MPC) came out with their bi-monthly policy statement on December 06, 2024. Some of the key announcements are as follows:

- The MPC decided by a majority of 4 out of 6 members to keep the policy Repo Rate unchanged at 6.50%. Two members of the committee voted to reduce the policy repo rate by 25 basis points
- Consequently, the standing deposit facility (SDF) rate remains unchanged at 6.25% and the marginal standing facility (MSF) rate and Bank Rate at 6.75%
- The MPC also decided unanimously to continue with the neutral stance of monetary policy and to remain unambiguously focused on a durable alignment of inflation with the target, while supporting growth. The growth and inflation estimates have been revised as per the below mentioned table:

Growth		wth	Inflation		
Period	Oct 2024 forecast	Dec 2024 forecast	Oct 2024 forecast	Dec 2024 forecast	
Q3 FY2025	7.40%	6.80%	4.80%	5.70%	
Q4 FY2025	7.40%	7.20%	4.20%	4.50%	
FY2025	7.20%	6.60%	4.50%	4.80%	
Q1 FY2026	7.30%	6.90%	4.30%	4.60%	
Q2 FY2026	NA	7.30%	NA	4.00%	

As expected by markets, the growth and inflation estimates have been revised from the October forecasts. GDP growth for Q3 FY2025 has been revised lower by 60 bps to 6.80% and the full year estimate has also been lowered by 60 bps to 6.60%. Inflation forecast for Q3 FY2025 has been increased by 90 bps to 5.70% and the full year estimate has been increased by 30 bps to 4.80%. RBI estimates the inflation to fall to the target level of 4.00% in Q2 FY2026.

The biggest takeaway (which was widely anticipated by markets) was the reduction in CRR by 50 bps to 4.00% of NDTL in two tranches. The reduction in the CRR is consistent with the neutral policy stance and would release primary liquidity of about INR 1.16 trn to the banking system.

#### Our Take

The policy was broadly in line with market expectations, with the RBI delivering a 50 bps CRR cut, to address the current liquidity situation. Liquidity has unexpectedly fallen sharply due to persistent FPI outflows resulting in net dollar sales by RBI, thereby tightening liquidity. While a section of the market was expecting an easing in policy rates as well, the MPC has decided to look through the current aberrations in growth and inflation prints and would want to monitor incoming data before taking any action on that front. This will also give RBI the time to examine how global markets evolve over the next couple of months. The RBI will remain cognizant of any further volatility in currency. The increase in interest rate ceiling on FCNR(B) deposits is a step to try and gather dollar deposits to alleviate pressure on the external sector.

One key point to note is that the RBI expects Q2 FY2026 inflation to reach 4.00%, which will allow them to act on policy rates if inflation falls in line with their estimates. Any further fall in growth prints or high frequency indicators would also push the MPC to act. We assign a higher probability to a first rate cut in Feb 2025. While the base case might still remain of 50 bps of easing, but if growth continues to lag and food inflation retraces majority of its up move over the next few months, RBI might be pushed to ease rates by 75 bps. On liquidity front, RBI will remain nimble in its approach. Given, that even with a CRR cut, system will remain tight over the next few months, we can't rule out possibility of an OMO purchase as well as a durable form of liquidity injection.

Given this backdrop, we continue to maintain a positive duration bias across the funds with duration at the higher end of the prescribed band for most of the funds. We recommend investors to stay invested and add duration to their portfolios wherever possible subject to their risk return frameworks.

#### Abbreviations:

MPC: Monetary Policy Committee NDTL: Net Demand and Time Liability CRR: Cash Reserve Ratio FCNR: Foreign Currency Non Resident IGB: Indian Government Bond

Source - RBI, HSBC MF Research, Data as on Dec 6, 2024.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

# Product Suite

## Equity Funds

Category	Scheme Name	Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund	Thematic Fund	HSBC India Export Opportunities
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund		Fund
Mid Cap Fund	HSBC Midcap Fund	Thematic Fund	HSBC Business Cycles Fund
Flexi Cap Fund	HSBC Flexi Cap Fund	Index Fund	HSBC Nifty 50 Index Fund
Small Cap Fund	HSBC Small Cap Fund	Index Fund	HSBC Nifty Next 50 Index Fund
Thematic - Infrastructure	HSBC Infrastructure Fund	ELSS Fund	HSBC ELSS Tax saver Fund
Fund		ELSS Fund	HSBC Tax Saver Equity Fund
Focused Fund	HSBC Focused Fund	Value Fund	HSBC Value Fund
Thematic Fund	HSBC Consumption Fund	Multi Cap Fund	HSBC Multi Cap Fund

### Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund
Dynamic Bond Fund	HSBC Dynamic Bond Fund

Category	Scheme Name
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

## Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

### Other Funds

		0	
Category	Scheme Name	Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Global Equity Climate
	India - Moderate	Climate Change	Change Fund of Fund
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Asia Pacific (Ex Japan)
	India - Conservative	AsiaPac (Ex Japan)	Dividend Yield Fund
FoF - Domestic	HSBC Managed Solutions	FoF - Overseas -	HSBC Global Emerging
	India - Growth	Emerging Markets	Markets Fund
FoF - Overseas - Brazil	HSBC Brazil Fund		



### **HSBC Large Cap Fund**

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

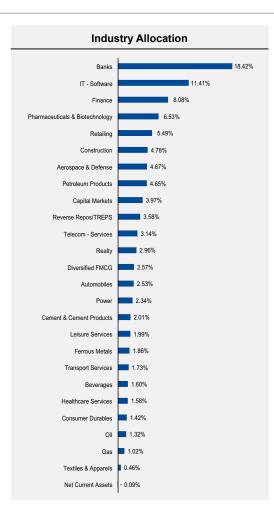
Fund Details	
Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 476.3778
Direct Growth	₹ 525.9713
AUM (as on 30.11.24)	₹ 1,946.22 Cr.
AAUM (for the month of Nov)	₹ 1914.30 Cr.
Fund Manager & Exper	ience
Neelotpal Sahai (Equity	)
Total Experience Managing this fund	30 Years Since May 27, 2013
Gautam Bhupal (Equity	()
Total Experience Managing this fund	20 Years Since June 01, 2023
Sonal Gupta (Overseas	,
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment <sup>1</sup>	
Lumpsum SIP <sup>##</sup>	₹ 5,000 Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeupto 10% of the units purcha- limit") within 1 year from the d • If units redeemed or swit above the limit within 1 year ment - 1% • If units are redeemed or sw year from the date of allotment	ased or switched in ("the ate of allotment - Nil ched out are over and r from the date of allot- vitched out on or after 1
Quantitative Data <sup>2</sup>	
Standard Deviation Beta (Slope)	13.07% 0.93
Sharpe Ratio <sup>3</sup>	0.65
R2	0.92%
Month End Total Expen (Annualized) <sup>4</sup>	ses Ratios
(Annuanzeu) Regular⁵	2.13%
Direct	1.20%
Portfolio Turnover (1 year)	0.47
<sup>1</sup> in multiples of Re 1 thereafte <sup>2</sup> Quantitative Data discloss returns (Annualized) for the la Biok free rate 6 76% (EII)	ed are as per monthly

<sup>3</sup>Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Nov 29, 2024)

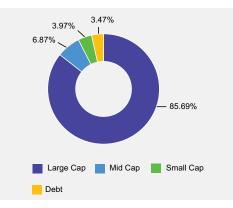
**TER** Annualized TER including GST on Investment Management Fees ⁵Continuing plans

Note - Criteria for Large, Mid & Small companies -SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

lssuer	Industry/Rating	% to Net Assets
EQUITY		96.53%
HDFC Bank Limited	Banks	9.23%
ICICI Bank Limited	Banks	8.02%
Infosys Limited	IT - Software	5.73%
Larsen & Toubro Limited	Construction	4.78%
Reliance Industries Limited	Petroleum Products	4.65%
Multi Commodity Exchange of India Limited	Capital Markets	3.97%
Bharti Airtel Limited	Telecom - Services	3.14%
DLF Limited	Realty	2.96%
Zomato Limited	Retailing	2.87%
Shriram Finance Limited	Finance	2.72%
Trent Limited	Retailing	2.62%
Hindustan Unilever Limited	Diversified FMCG	2.57%
HCL Technologies Limited	IT - Software	2.37%
Bharat Electronics Limited	Aerospace & Defense	2.37%
NTPC Limited	Power	2.34%
Hindustan Aeronautics	Aerospace & Defense	2.30%
Limited Sun Pharmaceutical	Pharmaceuticals & Biotech-	2.0070
Industries Limited	nology	2.29%
Tech Mahindra Limited	IT - Software	2.20%
UltraTech Cement Limited	Cement & Cement Products	2.01%
Jubilant Foodworks Limited	Leisure Services	1.99%
Rec Limited	Finance	1.92%
Power Finance Corporation Limited	Finance	1.91%
Divi"s Laboratories Limited	Pharmaceuticals & Biotech- nology	1.90%
Jindal Steel & Power Limited	Ferrous Metals	1.86%
Delhivery Limited	Transport Services	1.73%
Tata Motors Limited	Automobiles	1.62%
Varun Beverages Limited	Beverages	1.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.58%
Sundaram Finance Limited	Finance	1.53%
Titan Company Limited	Consumer Durables	1.42%
Oil & Natural Gas Corpora- tion Limited	Oil	1.32%
Mankind Pharma Limited	Pharmaceuticals & Biotech- nology	1.18%
Axis Bank Limited	Banks	1.17%
Lupin Limited	Pharmaceuticals & Biotech- nology	1.16%
LTIMindtree Limited	IT - Software	1.11%
GAIL India Limited	Gas	1.02%
Maruti Suzuki India Limited	Automobiles	0.91%
Page Industries Limited	Textiles & Apparels	0.46%
Cash Equivalent		3.47%
TREPS*		3.58%
Net Current Assets:		-0.11%
Total Net Assets as on 30-N		100.00%
*TREPS : Tri-Party Repo fully co	bllateralized by G-Sec	



#### Portfolio Classification By Market Segment Class (%)



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking\*:

- HIG The risk of the scheme is Very High Risk
- · To create wealth over long term
- · Investment in predominantly large cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Large and Mid Cap Fund**

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks. Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

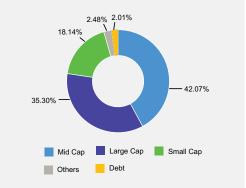
Fund Details	
Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 27.4694
Direct Growth	₹ 29.8170
AUM (as on 30.11.24)	₹ 3,978.89 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 3689.60 Cr.
Fund Manager & Exper	ience
Cheenu Gupta (Equity)	
Total Experience Managing this fund	18 Years Since Nov 26, 2022
Abhishek Gupta (Equity	()
Total Experience Managing this fund	19 Years Since Apr 1, 2024
Sonal Gupta (Overseas Total Experience	20 Years
Managing this fund Minimum Investment <sup>1</sup>	Since Dec, 2023
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
are over and above	in ("the limit") with- te of allotment - Nil or switched out the limit within 1 of allotment - 1% or switched out on or
Quantitative Data <sup>2</sup>	
Standard Deviation	13.77%
Beta (Slope)	0.89
Sharpe Ratio 3	1.00
R2	0.86%
Month End Total Exper (Annualized)⁴	ises Ratios
Regular⁵	1.92%
Direct	0.88%
Portfolio Turnover (1 year)	0.94
<sup>1</sup> in multiples of Re 1 thereaft <sup>2</sup> Quantitative Data disclosed (Annualized) for the last 3 ye <sup>3</sup> Risk free rate: 6.76% (FII Nov 29, 2024) <sup>4</sup> TER Annualized TER inclu Management Fees	are as per monthly returns ears. MMDA-NSE Mibor) as on
<sup>5</sup> Continuing plans <sup>6</sup> As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD// dated June 27, 2024, on 'Gui uniformity in Benchmarks of has introduced two-tiered si of certain categories of si	MD-PoD-1/P/CIR/2024/90 ding Principles for bringing of Mutual Fund Schemes' tructure for benchmarking

lssuer	Industry/Rating	% to Net Assets
EQUITY		97.99%
Zomato Limited Trent Limited	Retailing Retailing	4.79% 4.54%
Suzlon Energy Limited	Electrical Equipment	3.15%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.04%
Transformers And Rectifiers (India)	Electrical Equipment	3.03%
Limited	Electrical Equipment	
GE Vernova T&D India Limited HDFC Asset Management Company	Electrical Equipment	2.86%
Limited	Capital Markets	2.66%
PB Fintech Limited	Financial Technology	2.58%
BSE Limited	(Fintech) Capital Markets	2.47%
JSW Energy Limited	Power	2.43%
Bharat Electronics Limited HDFC Bank Limited	Aerospace & Defense Banks	2.34% 2.29%
Dixon Technologies (India) Limited	Consumer Durables	2.24%
Persistent Systems Limited Max Healthcare Institute Limited	IT - Software Healthcare Services	2.10% 2.03%
Cummins India Limited	Industrial Products	1.91%
Mahindra & Mahindra Limited	Automobiles	1.88%
Apar Industries Limited Coforge Limited	Electrical Equipment IT - Software	1.87% 1.84%
Coforge Limited Blue Star Limited	Consumer Durables	1.84%
nfosys Limited CICI Bank Limited	IT - Software Banks	1.83% 1.83%
Bharat Heavy Electricals Limited	Electrical Equipment	1.82%
Federal Bank Limited Nippon Life India Asset Manage-	Banks	1.76%
nent Limited	Capital Markets	1.71%
Swiggy Limited	Retailing	1.70%
Prudent Corporate Advisory	Capital Markets	1.58%
Services Limited Friveni Turbine Limited	Electrical Equipment	1.56%
Friveni Turbine Limited Godrej Properties Limited	Realty	1.56%
Polycab India Limited Hindustan Aeronautics Limited	Industrial Products Aerospace & Defense	1.54% 1.47%
Bajaj Auto Limited	Automobiles	1.37%
Kaynes Technology India Ltd Jyoti CNC Automation Limited	Industrial Manufacturing Industrial Manufacturing	1.36% 1.33% 1.30%
Siemens Limited	Electrical Equipment	1.30%
KEI Industries Limited Safari Industries India Limited	Industrial Products Consumer Durables	1.28% 1.28%
Kalyan Jewellers India Limited	Consumer Durables	1.25%
Sobha Limited Mazagon Dock Shipbuilders Limited	Realty Industrial Manufacturing	1.23% 1.05%
Data Patterns India Limited	Aerospace & Defense	0.99%
Lupin Limited	Pharmaceuticals &	0.95%
	Biotechnology Paper Forest & Jute	
Aditya Birla Real Estate Limited	Products	0.91%
Zensar Technologies Limited	IT - Software	0.89%
ABB India Limited Sun Pharmaceutical Industries	Electrical Equipment Pharmaceuticals &	0.84%
Limited	Biotechnology	0.81%
NTPC Green Energy Limited Notilal Oswal Financial Services	Power	0.78%
Limited	Capital Markets	0.77%
Maruti Suzuki India Limited	Automobiles	0.72%
Prestige Estates Projects Limited	Realty Cement & Cement	0.71%
JltraTech Cement Limited	Products	0.69%
Torrent Power Limited	Power	0.66%
The Indian Hotels Company Limited State Bank of India	Leisure Services Banks	0.65% 0.61%
Techno Electric & Engineering	Construction	0.61%
Company Limited Jio Financial Services Limited	Finance	0.51%
Power Finance Corporation Limited	Finance	0.51%
Cholamandalam Investment &	Finance	0.48%
Finance Company Limited	IT - Software	0.47%
Bharti Airtel Limited	Telecom - Services	0.42%
Bajaj Housing Finance Limited IFL Securities Limited	Finance Capital Markets	0.40% 0.37%
Colgate Palmolive (India) Limited	Personal Products	0.36%
VTPC Limited	Power	0.32% 0.17%
DLF Limited Rec Limited	Realty Finance	0.15%
Sonata Software Limited	IT - Software	0.06%
/arun Beverages Limited KPIT Technologies Limited	Beverages IT - Software	0.06% 0.05%
Tata Power Company Limited	Power	0.05%
IVS Motor Company Limited SOBHA LTD - PARTLY PAID	Automobiles Realty	0.05% 0.05%
Mankind Pharma Limited	Pharmaceuticals &	0.04%
	Biotechnology	
TIMindtree Limited .arsen & Toubro Limited	IT - Software Construction	0.04% 0.03%
Home First Finance Company	Finance	0.03%
ndia Limited Nipro Limited	IT - Software	0.02%
Reliance Industries Limited	Petroleum Products	0.02%
Sundaram Finance Limited	Finance	0.02%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.02%
Tata Motors Limited	Automobiles	0.02%
Cash Equivalent TREPS*		2.01% 2.27%
Net Current Assets:		-0.26%
Net Ourrent Abbets.		

Electrical Equipment	19.47%
Retailing	11.03%
Capital Markets	9.56%
IT - Software	7.30%
Consumer Durables	6.61%
Banks	6.49%
Aerospace & Defense	4.80%
Industrial Products	4.73%
Power	4.24%
Automobiles	4.04%
Industrial Manufacturing	3.74%
Realty	3.72%
Financial Technology (Fintech)	2.58%
Reverse Repos/TREPS	2.27%
Finance	2.08%
Healthcare Services	2.03%
Pharmaceuticals & Biotechnology	<b>1.80%</b>
Paper Forest & Jute Products	0.91%
Cement & Cement Products	0.69%
Leisure Services	0.65%
Construction	0.64%
Telecom - Services	0.42%
Personal Products	0.36%
Beverages	0.06%
Auto Components	0.02%
Petroleum Products	0.02%
Net Current Assets	-0.30%
	1

Industry Allocation

#### Portfolio Classification By Market Segment Class (%)



Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December

2021

This product is suitable for investors who are seeking\*:

· Long term wealth creation and income

Investment predominantly in equity and equity related securities of Large and Mid cap companies
 Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## **HSBC Midcap Fund**

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	lssuer	Industry/ Rating	% to Net Assets	Industry	Allocation
Date of Allotment 09-Aug-04	EQUITY Suzion Energy Limited	Electrical Equipment	98.30% 4.78%		1
Benchmark: NIFTY Midcap 150 TRI	CG Power and Industrial Solutions Limited	Electrical Equipment	4.64%	Electrical Equipment	20.509
NAV (as on 29.11.24)	Dixon Technologies (India) Limited PB Fintech Limited	Consumer Durables Financial Technology (Fintech)	4.04% 3.74%	Capital Markets Consumer Durables	11.00%
( , , , , , , , , , , , , , , , , , , ,	Trent Limited Zomato Limited	Retailing Retailing	3.62% 3.55%	Retailing	8.30%
Growth ₹ 391.3050	JSW Energy Limited	Power	3.46%	Realty	6.60%
Direct Growth ₹ 439.3264	HDFC Asset Management Company Limited	Capital Markets	3.40%	Industrial Products	6.10%
<b>AUM</b> (as on 30.11.24) ₹ 11,912.38 Cr.	Cummins India Limited Max Healthcare Institute Limited	Industrial Products Healthcare Services	2.84% 2.75%	Power	4.95%
AAUM (for the month	Godrej Properties Limited BSE Limited	Realty Capital Markets	2.74%	IT - Software Financial Technology (Fintech)	4.61%
of Nov) ₹ 11710.47 Cr.	Prestige Estates Projects Limited	Realty	2.70% 2.47%	Pharmaceuticals & Biotechnology	3.69%
Fund Manager & Experience	Apar Industries Limited Federal Bank Limited	Electrical Equipment Banks	2.36% 2.35%	Aerospace & Defense	3.59%
Cheenu Gupta (Equity)	Hitachi Energy India Ltd. Bharat Heavy Electricals Limited	Electrical Equipment Electrical Equipment	2.28% 2.20%	Healthcare Services Banks	2.80%
Total Experience 18 Years	Persistent Systems Limited Multi Commodity Exchange of India Limited	IT - Software Capital Markets	2.18% 2.16%	Industrial Manufacturing	1.74%
Managing this fund Since Nov 26 2022	Coforge Limited	IT - Software	2.12%	Leisure Services	1.69%
Venugopal Manghat (Equity)	Blue Star Limited	Consumer Durables Pharmaceuticals & Biotech-	2.08%	Cigarettes & Tobacco Products	<b>—</b> 1.63%
Total Experience 28 Years	Lupin Limited Kalyan Jewellers India Limited	nology Consumer Durables	2.07% 2.07%	Reverse Repos/TREPS	1.55%
Managing this fund Since Oct 01 2023	GE Vernova T&D India Limited	Electrical Equipment	2.06%	Paper Forest & Jute Products	1.42%
Sonal Gupta (Overseas Investments)	Bharat Electronics Limited KEI Industries Limited	Aerospace & Defense Industrial Products	1.89% 1.85%	Finance Automobiles	1.20% 0.92%
Total Experience 20 Years	Nippon Life India Asset Management Limited	Capital Markets	1.75%	Commercial Services & Supplies	0.51%
Managing this fund Since Nov 26 2022	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.74%	Beverages	0.49%
	The Indian Hotels Company Limited Godfrey Phillips India Limited	Leisure Services Cigarettes & Tobacco Products	1.64% 1.63%	Cement & Cement Products	0.14%
Minimum Investment <sup>1</sup>	Transformers And Rectifiers (India) Limited Torrent Power Limited	Electrical Equipment Power	1.56% 1.49%	Net Current Assets	0.13%
Lumpsum ₹ 5,000 SIP## Please refer page 79	Piramal Pharma Limited	Pharmaceuticals & Biotech-	1.46%	Telecom - Services IT - Services	0.05% 0.04%
SIP <sup>##</sup> Please refer page 79 Additional Purchase ₹ 1,000	Aditya Birla Real Estate Limited	nology Paper Forest & Jute Products	1.42%	Chemicals & Petrochemicals	0.03%
	Polycab India Limited Voltas Limited	Industrial Products Consumer Durables	1.40% 1.39%	Auto Components	
Entry load: "NA" Exit load: • If the units redeemed or switched out	Oberoi Realty Limited	Realty	1.39%		
are upto 10% of the units purchased or switched in	Swiggy Limited Motilal Oswal Financial Services Limited	Retailing Capital Markets	1.12% 0.99%		
("the limit") within 1 year from the date of allotment	Hindustan Aeronautics Limited Bajaj Auto Limited	Aerospace & Defense Automobiles	0.93% 0.86%	Portfolio Classification By	Market Segment Class (%)
- Nil	Data Patterns India Limited	Aerospace & Defense	0.77%		
<ul> <li>If units redeemed or switched out are over and above the limit within 1 year from the date of allot-</li> </ul>	Sundaram Finance Limited ABB India Limited	Finance Electrical Equipment	0.68% 0.62%	1 70%	s 1.12%
ment - 1%	Firstsource Solutions Limited	Commercial Services & Supplies	0.51%	12.79%	
If units are redeemed or switched out on or after 1	Radico Khaitan Limited Johnson Control Hitachi Air Conditioning	Beverages	0.49%		
year from the date of allotment - Nil	India Ltd Mahindra & Mahindra Financial Services	Consumer Durables	0.44%		
Quantitative Data <sup>2</sup>	Limited	Finance	0.29%		
Standard Deviation 13.17%	KPIT Technologies Limited Safari Industries India Limited	IT - Software Consumer Durables	0.25% 0.18%	47.000/	
Beta (Slope) 0.78	JK Cement Limited CRISIL Limited	Cement & Cement Products Finance	0.14% 0.12%	17.36% —	67.03%
Sharpe Ratio <sup>3</sup> 1.21	Mankind Pharma Limited	Pharmaceuticals & Biotech-	0.06%		01.00,0
R2 0.91%	TVS Motor Company Limited	nology Automobiles	0.06%		
Month End Total Expenses Ratios	Cholamandalam Investment & Finance Company Limited	Finance	0.06%		
(Annualized) <sup>4</sup>	Bharti Héxacom Limited Rec Limited	Telecom - Services Finance	0.05% 0.05%		
Regular⁵ 1.72%	Global Health Limited	Healthcare Services	0.05%		
Direct 0.67%	Suven Pharmaceuticals Limited	Pharmaceuticals & Biotech- nology	0.05%	Mid Cap	Large Cap 📕 Small Cap
Portfolio Turnover	MphasiS Limited EIH Limited	IT - Software Leisure Services	0.05% 0.05%	Debt 🔤 🤅	Others
(1 year) 0.88	LandT Technology Services Limited	IT - Services Pharmaceuticals & Biotech-	0.04%		
	IPCA Laboratories Limited	nology	0.04%		
in multiples of Re 1 thereafter. 2Quantitative Data disclosed are as per monthly returns	Gujarat Fluorochemicals Limited Indian Bank	Chemicals & Petrochemicals Banks	0.03% 0.01%		
(Annualized) for the last 3 years.	Sonata Software Limited FSN E-Commerce Ventures Limited	IT - Software Retailing	0.01% 0.01%		
Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Nov 29, 2024)	Biocon Limited	Pharmaceuticals & Biotech-	0.01%		
TER Annualized TER including GST on Investment Management Fees	Supreme Industries Limited	nology Industrial Products	0.01%		
<sup>5</sup> Continuing plans	Power Finance Corporation Limited Thermax Limited	Finance Electrical Equipment	0.00%		
<sup>3</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on	Bharat Forge Limited	Auto Components	0.00%		
Guiding Principles for bringing uniformity in Benchmarks of Mutual	Cash Equivalent TREPS*		<b>1.70%</b> 1.55%		
Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been	Net Current Assets:		0.15%		
changed to NIFTY Midcap 150 TRI Index which has been classified as	Total Net Assets as on 30-November-2024 *TREPS : Tri-Party Repo fully collateralized b	v G-Sec	100.00%		
Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.		, 0 000			
Note - Criteria for Large, Mid & Small companies -					
SEBI has demarcated the definitions of large cap,					
mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization,					
Mid Cap: 101st -250th company in terms of full market capitalization,					
Small Cap: 251st company onwards in terms of full market					
capitalization of large/mid/small cap companies. A list of stocks as per					

This product is suitable for investors who are seeking\*:

· Long term wealth creation

· Investment in equity and equity related securities of mid cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### **HSBC Flexi Cap Fund**

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme with the asset allocation pattern of the Scheme is assets between equity and fixed income securities. would be achieved.

Fund Details		laguar	Industry/	% to Not Acceta	<b>1</b>	Industry/	
Date of Allotment	24-Feb-04	Issuer	Rating	% to Net Assets	Issuer	Rating	% to Net Assets
Benchmark	NIFTY 500 TRI <sup>6</sup>	EQUITY HDFC Bank Limited	Banks	97.31% 4.53%	Aarti Industries Limited	Chemicals & Petro- chemicals	0.52%
NAV (as on 29.11.24)		ICICI Bank Limited Infosys Limited	Banks IT - Software	4.17% 3.82%	PNC Infratech Limited TARC Limited	Construction Realty	0.52% 0.49%
Growth	₹ 220.1408	Reliance Industries Limited Bharti Airtel Limited	Petroleum Products Telecom - Services	2.87% 2.65%	Hyundai Motor India Limited	Automobiles	0.05%
		State Bank of India Larsen & Toubro Limited	Banks Construction	1.99%	Cash Equivalent TREPS*		<b>2.69%</b> 2.44%
Direct Growth	₹ 244.3526	Coforge Limited	IT - Software	1.97% 1.96%	Net Current Assets: Total Net Assets as on 30-Novemb	per-2024	0.25% 100.00%
<b>AUM</b> (as on 30.11.24)	₹ 5,048.46 Cr.	Zomato Limited Trent Limited	Retailing Retailing	1.89% 1.74%	*TREPS : Tri-Party Repo fully of		
AAUM (for the month of Nov)	₹ 4,926.28 Cr.	Power Finance Corporation Limited Axis Bank Limited	Finance Banks	1.64% 1.61%			
Fund Manager & Experier		Mahindra & Mahindra Limited Bharat Electronics Limited	Automobiles Aerospace & Defense	1.58% 1.56%	Inc	dustry Allocation	n
		Hindustan Unilever Limited	Diversified FMCG Pharmaceuticals &	1.53%		1	
Abhishek Gupta (Equity)	19 Years	Sun Pharmaceutical Industries Limited BSE Limited	Biotechnology Capital Markets	1.49% 1.45%	IT	Banks - Software	14.12%
Total Experience Managing this fund	Since Mar, 01 2024	Tech Mahindra Limited	IT - Software	1.42%		Finance	5.78%
Venugopal Manghat (Equ	,	Persistent Systems Limited Multi Commodity Exchange of India	IT - Software Capital Markets	1.39% 1.37%	Electrical E Pharmaceuticals & Biot		14% 36%
Total Experience	28 Years	Limited NTPC Limited	Power	1.36%		Retailing 4.3	36%
Managing this fund	Since Apr, 01 2024	UltraTech Cement Limited	Cement & Cement Products	1.30%		al Markets 3.61	
Sonal Gupta (Overseas In	•	Kaynes Technology India Ltd	Industrial Manufacturing Financial Technology	1.29%	Consumer	r Durables 3.04%	6
Total Experience	20 Years	PB Fintech Limited	(Fintech)	1.28%		romobiles 2.89%	
Managing this fund	Since Dec, 2023	PNB Housing Finance Limited Polycab India Limited	Finance Industrial Products	1.27% 1.27%	Auto Co	mponents 2.75%	
Minimum Investment <sup>1</sup>		Bajaj Auto Limited Kalyan Jewellers India Limited	Automobiles Consumer Durables	1.26% 1.25%	Telecom	- Services 2.65% Power 2.47%	
Lumpsum	₹ 5,000	Aegis Logistics Limited Varun Beverages Limited	Gas Beverages	1.22% 1.18%	Reverse Repo	os/TREPS 2.44%	
•	Please refer page 79	Bansal Wire Industries Ltd. JSW Energy Limited	Industrial Products Power	1.14% 1.11%		ied FMCG 2.42% I Products 2.41%	
Additional Purchase	₹ 1,000	Shriram Finance Limited Siemens Limited	Finance Electrical Equipment	1.09% 1.08%	Aerospace 8		
	"NA"	Radico Khaitan Limited Voltas Limited	Beverages Consumer Durables	1.07% 1.02%	E Industrial Man	Beverages 2.25%	
Entry load:		Indian Bank	Banks	1.02%	Cement & Cemen	t Products 2.06%	
Exit load: If the units redeement upto 10% of the units purchase		Samvardhana Motherson International Limited	Auto Components	1.00%		ous Metals 1.76% chemicals 1.42%	
limit") within 1 year from the dat	te of allotment - Nil	LTIMindtree Limited Transformers And Rectifiers (India)	IT - Software	1.00%		e Services 1.42%	
If units redeemed or switched o the limit within 1 year from the o		Limited	Electrical Equipment Pharmaceuticals &	1.00%		chemicals 1.40%	
If units are redeemed or switc	hed out on or after 1	Lupin Limited	Biotechnology	0.99% 0.94%	Persona	I Products 1.34% Realty 1.31%	
year from the date of allotment	- Nil	Tube Investments of India Limited Pitti Engineering Ltd.	Auto Components Industrial Manufacturing	0.94%	Financial Technology	(Fintech) 1.28%	
Quantitative Data <sup>2</sup>		Jubilant Foodworks Limited Jindal Steel & Power Limited	Leisure Services Ferrous Metals	0.93% 0.92%	Leisure	Gas = 1.22% e Services = 0.93%	
Standard Deviation	12.29%	Apar Industries Limited Oil India Limited	Electrical Equipment Oil	0.92% 0.91%		Oil 💻 0.91%	
Beta (Slope)	0.86	ITC Limited	Diversified FMCG Chemicals & Petro-	0.89%		e Products = 0.85% eastructure = 0.79%	
Sharpe Ratio 3	1.05	Epigral Limited GE Vernova T&D India Limited	chemicals Electrical Equipment	0.88% 0.87%	Textiles 8	Apparels = 0.77%	
R2	0.94%	Hindustan Aeronautics Limited	Aerospace & Defense	0.85%		Insurance 0.77% ent Assets 0.23%	
Month End Total Expense	es Ratios	West Coast Paper Mills Limited	Paper Forest & Jute Products	0.85%			
(Annualized) <sup>4</sup>		Jindal Stainless Limited DLF Limited	Ferrous Metals Realty	0.84% 0.82%			
Regular⁵	1.93%	Endurance Technologies Limited The Karnataka Bank Limited	Auto Components Banks	0.81% 0.80%	Portfolio Classifica	ation Bv Market Se	eqment Class (%)
Direct	1.16%	Jsw Infrastructure Limited IIFL Securities Limited	Transport Infrastructure Capital Markets	0.79% 0.79%		,	<b>J</b>
Portfolio Turnover		Zensar Technologies Limited Go Digit General Insurance Limited	IT - Software Insurance	0.78%		0.000/	
(1 year)	0.57	Dixon Technologies (India) Limited	Consumer Durables	0.77%		2.69%	
<sup>1</sup> in multiples of Re 1 thereafter.		Page Industries Limited Birla Corporation Limited	Textiles & Apparels Cement & Cement	0.77%	22.21%		
<sup>2</sup> Quantitative Data disclosed	are as per monthly	Emami Limited	Products Personal Products	0.75%			
returns Annualized) for the last	3 years.	Baazar Style Retail Ltd. Global Health Limited	Retailing Healthcare Services	0.73% 0.72%			
<sup>3</sup> Risk free rate: 6.76% (FIMM Nov 29, 2024)	IDA-NSE Mibor) as on	Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.72%			
<b>TER</b> Annualized TER includir	ng GST on Investment	PI Industries Litmited	Fertilizers & Agro-	0.71%			
Management Fees	•	Mangalore Chemicals & Fertilizers	chemicals Fertilizers & Agro-	0.71%			
<sup>5</sup> Continuing plans		Limited Syngene International Limited	chemicals Healthcare Services	0.70%	23.51% —		
Note - Criteria for Large, Mid SEBI has demarcated the de		Cholamandalam Investment & Finance Company Limited	Finance	0.63%			
mid cap and small cap comp	anies as given below.	Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.62%			
Large Cap: 1st -100th company	y in terms of full market	CreditAccess Grameen Limited	Biotechnology Finance	0.60%			
capitalization, Mid Cap: 101st -2 of full market capitalization, Sm		Godrej Consumer Products Limited Sterling and Wilson Renewable Energy	Personal Products Construction	0.59%	Large Cap	Small Cap 🗾 M	id Cap 📃 Debt
onwards in terms of full market	t capitalization of large/	Limited TD Power Systems Limited	Electrical Equipment	0.59%			
mid/small cap companies. A list criteria will be uploaded on AM		Sonata Software Limited IIFL Finance Limited	IT - Software Finance	0.57% 0.55%			
every six months by AMFI.		Wockhardt Limited	Pharmaceuticals &	0.55%			

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of creatin categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking\*:

To create wealth over long term

· Invests in equity and equity related securities across market capitalisations

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Moderate Risk	Moderately High Risk
Low to ate his	Pilos
Low Risk	Very High Risk
	<sup>g</sup>
The risk of the sche	me is Very High Risk

14



### **HSBC Multi Cap Fund**

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details	
Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI⁴
NAV (as on 29.11.24)	
Growth	₹ 18.6808
Direct Growth	₹ 19.1455
AUM (as on 30.11.24)	₹ 4,361.90 Cr.
AAUM (for the month of Nov)	₹ 4207.92 Cr.
Fund Manager & Experi	ence
Venugopal Manghat (Eq	uity)
Total Experience Managing this fund	28 Years Since Jan 30, 2023
Gautam Bhupal (Equity)	
Total Experience Managing this fund	20 Years Since Apr 01, 2024
Kapil Punjabi (Fixed Inco	
Total Experience Managing this fund	, 18 Years Since Jan 30, 2023
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	20 Years Since Jan 30, 2023
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units redeem- upto 10% of the units purchas 1 year from the date of allotm If units redeemed or switched the limit within 1 year from the If units are redeemed or swi year from the date of allotmer	sed or switched in within ent – Nil out are over and above e date of allotment – 1% tched out on or after 1
Month End Total Expension	ses Ratios
(Annualized) <sup>2</sup>	1.86%
Regular <sup>3</sup> Direct	0.59%
Portfolio Turnover	
(1 year)	0.25
<sup>1</sup> in multiples of Re 1 thereafte <sup>2</sup> TER Annualized TER incluc Management Fees <sup>3</sup> Continuing plans <sup>4</sup> As per clause 1.9 of the SEBI Funds no. SEBI/HO/IMD/IM dated June 27, 2024, on 'Guid uniformity in Benchmarks of has introduced two-tiered str of certain categories of sod benchmark has been classifi Furthermore, the same is eff	ting GST on Investment Master Circular for Mutual I/D-PoD-1/P/CIR/2024/90 ling Principles for bringing Mutual Fund Schemes' ucture for benchmarking hemes. Accordingly, the ed as Tier 1 benchmark.
2021. Note - Criteria for Large, Mid & has demarcated the definition and small cap companies as g	Small companies - SEBI ns of large cap, mid cap

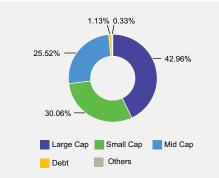
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.87%
HDFC Bank Limited ICICI Bank Limited	Banks Banks	3.63% 2.75%
Infosys Limited	IT - Software	2.51%
Zomato Limited	Retailing	2.47% 2.28%
Reliance Industries Limited Multi Commodity Exchange of	Petroleum Products	2.20%
India Limited	Capital Markets	2.21%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.10%
Federal Bank Limited	Banks	2.08%
GE Vernova T&D India Limited Kaynes Technology India Ltd	Electrical Equipment Industrial Manufacturing	1.88% 1.78%
Jubilant Foodworks Limited	Leisure Services	1.77%
Trent Limited PB Fintech Limited	Retailing Financial Technology	1.73%
	(Fintech)	1.70% 1.67%
Dixon Technologies (India) Limited Oberoi Realty Limited	Consumer Durables Realty	1.64%
Wipro Limited	IT - Software	1.64%
Varun Beverages Limited Axis Bank Limited	Beverages Banks	1.59% 1.57%
NTPC Limited	Power	1.47% 1.45%
Larsen & Toubro Limited Nippon Life India Asset Manage-	Construction	
ment Limited	Capital Markets	1.43%
State Bank of India	Banks Pharmaceuticals &	1.40%
Divi"s Laboratories Limited	Biotechnology	1.33%
Tech Mahindra Limited Shriram Finance Limited	IT - Software Finance	1.33% 1.32%
Power Finance Corporation	Finance	1.30%
Limited TD Power Systems Limited	Electrical Equipment	1.20%
Housing and Urban Development	Finance	1.19%
Corporation Limited Siemens Limited		1.19%
Power Mech Projects Limited	Electrical Equipment Construction	1.19%
Sundaram Finance Limited	Finance Electrical Equipment	1.17% 1.14%
Suzlon Energy Limited Mahindra & Mahindra Limited	Automobiles	1.14%
TVS Motor Company Limited	Automobiles Construction	1.13% 1.08%
Engineers India Limited UltraTech Cement Limited	Construction Cement & Cement Products	1.05%
Sun Pharmaceutical Industries	Pharmaceuticals &	1.05%
Limited	Biotechnology Commercial Services &	1.0400
Firstsource Solutions Limited	Supplies	1.04%
Bharti Airtel Limited HCL Technologies Limited	Telecom - Services IT - Software	1.00% 0.99%
JB Chemicals and Pharmaceuti-	Pharmaceuticals &	0.98%
cals Limited Whirlpool of India Limited	Biotechnology Consumer Durables	0.96%
Gokaldas Exports Limited Sumitomo Chemical India Limited	Textiles & Apparels	0.95% 0.95%
Lemon Tree Hotels Limited	Fertilizers & Agrochemicals Leisure Services	0.95%
Epigral Limited	Chemicals & Petro- chemicals	0.94%
eClerx Services Limited	Commercial Services &	0.93%
KPR Mill Limited	Supplies Textiles & Apparels	0.91%
KPIT Technologies Limited	IT - Software	0.90%
Zensar Technologies Limited Hindustan Petroleum Corporation	IT - Software	0.88%
Limited	Petroleum Products	0.85%
Hindustan Unilever Limited	Diversified FMCG	0.85%
HDFC Asset Management Company Limited	Capital Markets	0.84%
KEI Industries Limited	Industrial Products	0.83%
Sonata Software Limited Bharat Electronics Limited	IT - Software Aerospace & Defense	0.80% 0.80%
Aegis Logistics Limited	Gas	0.79%
Coforge Limited Ratnamani Metals & Tubes	IT - Software	0.78%
Limited	Industrial Products	0.76%
Bharat Bijlee Limited Oil India Limited	Electrical Equipment Oil	0.76% 0.72%
Jindal Stainless Limited	Ferrous Metals	0.71%
KEC International Limited The Indian Hotels Company	Construction	0.69%
Limited	Leisure Services	0.69%
Kirloskar Oil Eng Limited	Industrial Products Pharmaceuticals &	0.68%
Suven Pharmaceuticals Limited	Biotechnology	0.68%
AIA Engineering Limited	Industrial Products Chemicals & Petro-	0.62%
Gujarat Fluorochemicals Limited	chemicals	0.60%
Persistent Systems Limited ITC Limited	IT - Software Diversified FMCG	0.60% 0.59%
Avenue Supermarts Limited	Retailing	0.57%
Safari Industries India Limited	Consumer Durables Agricultural Food & other	0.56%
Marico Limited	Products	0.54%
Phoenix Mills Limited Cholamandalam Investment &	Realty	0.54%
Finance Company Limited	Finance	0.53%
Karur Vysya Bank Limited	Banks	0.50%

lssuer	Industry/Rating	% to Net Assets
ABB India Limited	Electrical Equipment	0.50%
CCL Products (India) Limited	Agricultural Food & other Products	0.48%
PCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.47%
Maruti Suzuki India Limited UNO Minda Limited Colgate Palmolive (India) Limited	Automobiles Auto Components Personal Products	0.47% 0.46% 0.45%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.44%
Lupin Limited	Pharmaceuticals & Biotechnology	0.44%
Bajaj Auto Limited PNC Infratech Limited Thangamayil Jewellery Limited	Automobiles Construction Consumer Durables	0.44% 0.44% 0.43%
Container Corporation of India Limited	Transport Services	0.40%
Hindalco Industries Limited Grindwell Norton Limted Swiggy Limited	Non - Ferrous Metals Industrial Products Retailing	0.34% 0.33% 0.33%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.31%
Jindal Steel & Power Limited	Ferrous Metals	0.31%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.29%
Rolex Rings Limited Hyundai Motor India Limited	Auto Components Automobiles	0.27% 0.25% 0.18%
VRL Logistics Limited Sai Silks Kalamandir Limited	Transport Services Retailing	0.18% 0.05% <b>1.13%</b>
Cash Equivalent TREPS*		1.13%
Net Current Assets:		-0.09%
Total Net Assets as on 30-Novem	ber-2024	100.00%



#### Portfolio Classification By Market Segment Class (%)5



This product is suitable for investors who are seeking\*:

· To create wealth over long-term

· Investment predominantly in equity and equity related securities across market capitalisation

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### **HSBC Small Cap Fund**

**Small Cap Fund -** An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating % to Net Asset
Date of Allotment 12-May-14	EQUITY Neuland Laboratories Limited	Pharmaceuticals &	98.00% 2.84%	Century Plyboards (India) Limited JK Tyre & Industries Ltd.	Consumer Durables 0.42 Auto Components 0.42
NIFTY Small Cap	Apar Industries Limited	Biotechnology Electrical Equipment	2.67%	Hi-Tech Pipes Limited Nitin Spinners Limited	Industrial Products 0.39 Textiles & Apparels 0.31
Benchmark 250 TRI <sup>6</sup>	Aditya Birla Real Estate Limited Kirloskar Pneumatic Co Limited	Paper Forest & Jute Products Industrial Products	2.57% 2.51%	APL Apollo Tubes Limited Happy Forgings Limited	Industrial Products 0.29 Industrial Products 0.24
NAV (as on 29.11.24)	BSE Limited Dixon Technologies (India) Limited	Capital Markets Consumer Durables	2.40% 2.19%	Niit Learning Systems Limited Electronics Mart India Limited	Other Consumer Services 0.24 Retailing 0.22
· · · ·	Techno Electric & Engineering	Construction	2.19%	MM Forgings Limited	Auto Components 0.19
Growth ₹ 88.2847	Company Limited NCC Limited	Construction	2.03%	Vijaya Diagnostic Centre Limited Safari Industries India Limited	Healthcare Services 0.18 Consumer Durables 0.16
Direct Growth ₹ 97.4553	Trent Limited Brigade Enterprises Limited	Retailing Realty	1.97% 1.89%	WIM Plast Limited IIFL Securities Limited	Industrial Products 0.16 Capital Markets 0.11
<b>AUM</b> (as on 30.11.24) ₹ 17,237.34 Cr.	KPR Mill Limited	Textiles & Apparels	1.87%	Sai Silks Kalamandir Limited Orient Paper & Industries Limited	Retailing 0.10 Paper Forest & Jute Products 0.09
AAUM (for the month	Time Technoplast Limited Suven Pharmaceuticals Limited	Industrial Products Pharmaceuticals &	1.78% 1.74%	SOBHA LTD - PARTLY PAID	Realty 0.09
of Nov) ₹ 16675.76 Cr.	Aegis Logistics Limited	Biotechnology Gas	1.68%	Timken India Limited Cash Equivalent	Industrial Products 0.05 2.00
Fund Manager & Experience	Ratnamani Metals & Tubes Limited	Industrial Products	1.68%	TREPS* Net Current Assets:	2.09 -0.09
Venugopal Manghat (Equity)	Karur Vysya Bank Limited Federal Bank Limited	Banks Banks	1.63% 1.62%	Total Net Assets as on 30-Nove	ember-2024 100.00
	KEC International Limited Kfin Technologies Limited	Construction Capital Markets	1.57% 1.55%	*TREPS : Tri-Party Repo fully collat	eralized by G-Sec
Total Experience28 YearsManaging this fundSince Dec 17, 2019	KEI Industries Limited	Industrial Products	1.52%	Ind	Lucture Allocation
00	Sonata Software Limited Sumitomo Chemical India Limited	IT - Software Fertilizers & Agrochemicals	1.50% 1.50%	Inc	lustry Allocation
Cheenu Gupta (Equity)	Amber Enterprises India Limited	Consumer Durables	1.48%	Industrial P	roducts 16.52%
Total Experience 18 Years	Supreme Petrochem Limited Jyoti CNC Automation Limited	Chemicals & Petrochemicals Industrial Manufacturing	1.48% 1.46%	Capital	
Managing this fund Since Oct 01, 2023	Multi Commodity Exchange of India Limited	Capital Markets	1.45%		truction 7.87%
Sonal Gupta (Overseas Investments)	PNB Housing Finance Limited	Finance	1.33%	Pharmaceuticals & Biotecl	
Total Experience 20 Years	Sobha Limited Gokaldas Exports Limited	Realty Textiles & Apparels	1.28% 1.27%	Consumer D	
Managing this fund Since July 05, 2021	Finolex Cables Limited HG Infra Engineering Limited	Industrial Products Construction	1.27% 1.21%	Auto Comp	ponents 5.40%
Minimum Investment <sup>1</sup>	KPIT Technologies Limited	IT - Software	1.19%		Realty 5.30%
Lumpsum ₹ 5.000	Polycab India Limited GE Vernova T&D India Limited	Industrial Products Electrical Equipment	1.15% 1.13%	Textiles & A	
SIP <sup>##</sup> Please refer page 79	EID Parry India Limited Tube Investments of India Limited	Fertilizers & Agrochemicals Auto Components	1.12% 1.11%	F	Finance 4.37%
Additional Purchase ₹ 1,000	Balrampur Chini Mills Limited	Agricultural Food & other	1.07%	Electrical Equ	
Entry load: "NA"	Persistent Systems Limited	Products IT - Software	1.07%	IT - S	oftware 3.76%
	Oberoi Realty Limited	Realty Pharmaceuticals &	1.06%		Banks 3.25%
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in	Concord Biotech Limited	Biotechnology	1.05%	Industrial Manufa	
("the limit") within 1 year from the date of allotment	Nippon Life India Asset Manage-	Capital Markets	1.01%	Paper Forest & Jute P	
Nil	ment Limited Mahindra Lifespace Developers	Realty	0.98%	Fertilizers & Agroch	
If units redeemed or switched out are over and	Limited	Commercial Services &			
above the limit within 1 year from the date of allot- ment - 1%	eClerx Services Limited	Supplies	0.94%	Reverse Repos/ Chemicals & Petroch	
<ul> <li>If units are redeemed or switched out on or after 1</li> </ul>	Finolex Industries Limited EIH Limited	Industrial Products Leisure Services	0.93% 0.91%	Agricultural Food & other P	
year from the date of allotment - Nil	Cholamandalam Financial Holdings	Finance	0.91%	Agricultural Food & other F	
Quantitative Data <sup>2</sup>	Limited Jindal Saw Limited	Industrial Products	0.91%	Ecisare e	Gas 1.68%
Standard Deviation 14.97%	Prudent Corporate Advisory Services Limited	Capital Markets	0.89%	Commercial Services & S	
Beta (Slope) 0.77	Radico Khaitan Limited	Beverages	0.88%		verages 0.88%
Sharpe Ratio <sup>3</sup> 1.18	JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.86%	Household P	roducts 0.53%
R2 0.92%	Cera Sanitaryware Limited	Consumer Durables	0.85%	Other Consumer S	ervices 0.24%
Month End Total Expenses Ratios	Grindwell Norton Limted IIFL Finance Limited	Industrial Products Finance	0.85% 0.83%	Healthcare S	ervices 0.18%
(Annualized)⁴	Welspun Living Limited UNO Minda Limited	Textiles & Apparels Auto Components	0.83% 0.81%	Net Current	Assets -0.12%
Regular <sup>5</sup> 1.68%	Carborundum Universal Limited Lemon Tree Hotels Limited	Industrial Products Leisure Services	0.81% 0.77%		
Direct 0.68%	Can Fin Homes Limited	Finance	0.76%		
Portfolio Turnover 0.30	Firstsource Solutions Limited	Commercial Services & Supplies	0.73%	Portfolio Classificat	tion By Market Segment Class (%)
(1 year)	360 One Wam Limited	Capital Markets	0.70%		
in multiples of Re 1 thereafter.	Sterling Tools Limited	Auto Components Agricultural Food & other	0.68%	2	.00% 1.97%
2Quantitative Data disclosed are as per monthly	CCL Products (India) Limited LMW Limited	Products Industrial Manufacturing	0.67% 0.64%	4	
returns	Sharda Motor Industries Limited	Auto Components	0.63%		
(Annualized) for the last 3 years.	Exide Industries Limited Kajaria Ceramics Limited	Auto Components Consumer Durables	0.60% 0.59%	21.26% 🔨	
Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on	Supreme Industries Limited Titagarh Rail Systems Limited	Industrial Products Industrial Manufacturing	0.59% 0.57%		
Nov 29, 2024)	Somany Ceramics Limited	Consumer Durables	0.55%		
TER Annualized TER including GST on Investment	Sundaram Finance Limited Jyothy Laboratories Limited	Finance Household Products	0.54% 0.53%		- 74.77%
Management Fees	PTC Industries Limited Engineers India Limited	Industrial Products	0.52%		
<sup>5</sup> Continuing plans	Motherson Sumi Wiring India	Construction Auto Components	0.52% 0.51%		
Note - Criteria for Large, Mid & Small companies -	Limited Blue Star Limited	Consumer Durables	0.48%		
SEBI has demarcated the definitions of large cap,	Indo Count Industries Limited	Textiles & Apparels	0.47%	Small C	ap Mid Cap Debt
nid cap and small cap companies as given below.	Rolex Rings Limited Wockhardt Limited	Auto Components Pharmaceuticals &	0.45% 0.45%		
_arge Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms	Suzion Energy Limited	Biotechnology Electrical Equipment	0.45%	Large Ca	ар
of full market capitalization, Small Cap: 251st company	Apollo Pipes Limited	Industrial Products	0.44%		
onwards in terms of full market capitalization of large/	Alkyl Amines Chemicals Limited PNC Infratech Limited	Chemicals & Petrochemicals Construction	0.44% 0.43%		
mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated	Maharashtra Seamless Limited	Industrial Products	0.43%		
every six months by AMFI.	6As per clause 1.0 of the 9	SEBI Master Circular for	Mutual Funde no SE		R/2024/90 dated June 27, 2024, on 'Guidin
					ucture for benchmarking of certain categorie
					ame is effective from 01 December 2021.
	1				
	This product is suit	able for investore w	who are socking*:		
Noderate Moderate/	· ·		no are seeking":		
Norisk High Diely	<ul> <li>I ong term capital a</li> </ul>	nnreciption			

Long term capital appreciation

The risk of the scheme is Very High Risk

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

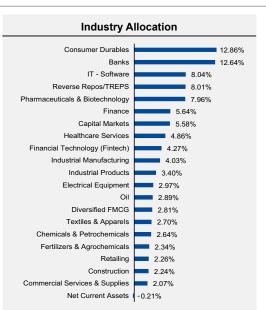
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



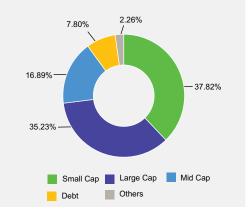
### HSBC Focused Fund

(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)) Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	lssuer	Industry/Rating	% to Net Assets
	EQUITY		92.20%
Date of Allotment 22-July-2020	ICICI Bank Limited	Banks	8.80%
Benchmark Nifty 500 TRI⁴	Multi Commodity Exchange of India Limited	Capital Markets	5.58%
<b>NAV</b> (as on 29.11.24)	PB Fintech Limited	Financial Technology	4.27%
Growth ₹ 25.3638	F D T IIIleon Linileo	(Fintech)	4.27/0
Direct Growth ₹ 27.0113	Infosys Limited	IT - Software	4.19%
<b>AUM</b> (as on 30.11.24) ₹ 1,773.83 Cr.	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.02%
AAUM (for the month of Nov) ₹ 1738.86 Cr.	Blue Star Limited	Consumer Durables	3.92%
Fund Manager & Experience	Zensar Technologies	IT - Software	3.85%
Neelotpal Sahai (Equity)	Limited		
Total Experience 30 Years	Axis Bank Limited	Banks	3.84%
Managing this fund Since Jul 29, 2020	Rainbow Children"s Medicare Limited	Healthcare Services	3.58%
Cheenu Gupta (Equity)	Shriram Finance Limited	Finance	3.40%
Total Experience18 YearsManaging this fundSince Jun 01, 2023	KEI Industries Limited	Industrial Products	3.40%
Sonal Gupta (Overseas Investments)	Whirlpool of India Limited	Consumer Durables	3.13%
Total Experience 20 Years	Kalyan Jewellers India Limited	Consumer Durables	3.06%
Managing this fund         Since Dec, 2023           Minimum Investment <sup>1</sup> Image: Compare the second s	GE Vernova T&D India Limited	Electrical Equipment	2.97%
Lumpsum ₹ 5,000	Oil & Natural Gas	0.1	0.000
SIP## Please refer page 79	Corporation Limited	Oil	2.89%
Additional Purchase ₹ 1,000	Hindustan Unilever Limited	Diversified FMCG	2.81%
Entry load: "NA"	Titan Company Limited	Consumer Durables	2.75%
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	Ganesha Ecosphere Limited	Textiles & Apparels	2.70%
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	Epigral Limited	Chemicals & Petrochemicals	2.64%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.53%
Quantitative Data⁵	Jyoti CNC Automation	Industrial	2.40%
Standard Deviation 12.97%	Limited	Manufacturing	2.10,
Beta (Slope) 0.88	Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	2.34%
Sharpe Ratio <sup>6</sup> 0.71	Swiggy Limited	Retailing	2.26%
R2 0.88%	Power Mech Projects	·	
Month End Total Expenses Ratios	Limited	Construction	2.24%
(Annualized) <sup>2</sup>	Sundaram Finance Limited	Finance	2.24%
Regular <sup>5</sup> 2.09%           Direct         0.89%	Firstsource Solutions Limited	Commercial Services & Supplies	2.07%
Portfolio Turnover 0.47	Pitti Engineering Ltd.	Industrial Manufacturing	1.63%
	Neuland Laboratories	Pharmaceuticals &	
<sup>1</sup> in multiples of Re 1 thereafter. <b>2TER</b> Annualized TER including GST on Investment	Limited	Biotechnology	1.41%
Management Fees <sup>3</sup> Continuing plans	Artemis Medicare Services Limited	Healthcare Services	1.28%
<sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutual	Cash Equivalent		7.80%
Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing	TREPS*		8.01%
uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking	Net Current Assets:		-0.21%
of certain categories of schemes. Accordingly, the	Total Net Assets as on 30-	November-2024	100.00%
benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	*TREPS : Tri-Party Repo fully collate		
<sup>5</sup> Quantitative Data disclosed are as per monthly			



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term wealth creation

• Investment in equity and equity related securities across market capitalization in maximum 30 stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Noderate High Risk The risk of the scheme is Very High Risk

\*Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on

returns

Nov 29, 2024)

(Annualized) for the last 3 years.

17



### HSBC Infrastructure Fund

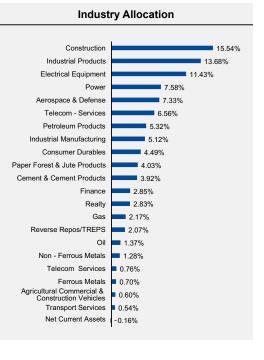
Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		Issuer
Date of Allotment	27-Sep-07	EQUITY NTPC Limited
Benchmark	NIFTY Infrastructure	Bharat Electronics Larsen & Toubro L
NAV (as on 29.11.24)		Bharti Airtel Limite Reliance Industrie
Growth	₹ 49.6101	Aditya Birla Real E
Direct Growth	₹ 55.4117	
<b>AUM</b> (as on 30.11.24)	₹ 2,585.33 Cr.	UltraTech Cement
<b>AAUM</b> (for the month of Nov)	₹ 2529.67 Cr.	Dixon Technologie Limited Power Finance Co
Fund Manager & Exper	ience	Limited
Venugopal Manghat (Ed	quity)	ABB India Limited Kirloskar Pneumat
Total Experience	28 Years	Aegis Logistics Lir
Managing this fund	Since Dec 17, 2019	KEI Industries Lim Finolex Cables Lin
Gautam Bhupal (Equity)	)	KEC International
Total Experience	Over 20 Years	Siemens Limited
Managing this fund	Since Nov 26, 2022	Kirloskar Oil Eng L Apar Industries Lir
Sonal Gupta (Overseas	Investment)	Brigade Enterprise
Total Experience	Over 20 Years	Kennametal India Suzlon Energy Lin
Managing this fund	Since Nov 26, 2022	Amber Enterprises
Minimum Investment <sup>1</sup>		Limited Oil India Limited
Lumpsum SIP##	₹ 5,000	Power Mech Proje
Additional Purchase	Please refer page 79 ₹ 1,000	Titagarh Rail Syste Jyoti CNC Automa
Entry load:	"NA"	Bansal Wire Indus
Exit load: • If the units red are upto 10% of the units pro- "the limit") within 1 year fro - Nil • If units redeemed or swit above the limit within 1 year ment - 1% • If units are redeemed or sw year from the date of allotmen Quantitative Data <sup>2</sup> Standard Deviation	urchased or switched in m the date of allotment ched out are over and r from the date of allot- vitched out on or after 1	Polycab India Limi Sterling and Wilso Energy Limited GE Vernova T&D NCC Limited Hindustan Petrole tion Limited Bharat Heavy Elec Limited Grindwell Norton I Jindal Saw Limited Isgec Heavy Engi
Beta (Slope)	0.78	Limited
Sharpe Ratio <sup>3</sup>	1.35	Bharat Bijlee Limit
R2	0.66%	Pitti Engineering L Engineers India Li Bharti Airtel Limite
Month End Total Expen (Annualized)⁴	ses Ratios	Paid Phoenix Mills Limit
Regular⁵	2.01%	PNC Infratech Lim
Direct	0.97%	Transformers And (India) Limited
Portfolio Turnover		Jindal Stainless Li
(1 year)	0.24	HG Infra Engineer
<sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> Quantitative Data disclosed and (Annualized) for the last 3 years	s.	BEML Limited Hi-Tech Pipes Lim Delhivery Limited DLF Limited
<ul> <li><sup>3</sup><b>Risk free rate:</b> 6.76% (FIMM 29, 2024)</li> <li><sup>4</sup><b>TER</b> Annualized TER including Management Fees</li> </ul>		Happy Forgings Li Ahluwalia Contrac Limited
<sup>3</sup> Risk free rate: 6.76% (FIMM 29, 2024) <sup>4</sup> TER Annualized TER inclu		Happy Forgings Li Ahluwalia Contrac

Paper Forest & Jute Products     4.03%       ra Tech Cernent Limited     Cernent & Cernent Products     4.03%       ra Tech Cernent Limited     Cernent & Cernent Products     3.85%       construction     Consumer Durables     3.04%       nied     Electrical Equipment     2.85%       Bl India Limited     Electrical Equipment     2.85%       is Logistos Limited     Industrial Products     2.00%       is Logistos Limited     Industrial Products     2.00%       colser Dreparation     1.64     2.00%       colser Colse Limited     Industrial Products     2.00%       colser Colse Limited     Industrial Products     2.00%       colser Colser Limited     Industrial Products     1.87%       gade Enterprises Limited     Electrical Equipment     1.88%       gade Enterprises Limited     Electrical Equipment     1.52%       lindia Limited     Oil     1.37%       wer Mech Projects Limited     Construction     1.44%       rindustrial Products     1.22%     1.45%       tot Chatomation Limited     Construction     1.34%       rindig and Wilking Nenewable     Industrial Products     1.22%       tot Chatomation Limited     Industrial Products     1.24%       ring and Wilking Nenewable     Construction     1.45% </th <th>suer</th> <th>Industry/Rating</th> <th>% to Net Assets</th>	suer	Industry/Rating	% to Net Assets
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bit CNC Automation Limited       Industrial Manufacturing       1.33%         nsal Wire Industries Lint.       Industrial Products       1.32%         odatoo Industries Limited       Industrial Products       1.28%         lycab India Limited       Industrial Products       1.24%         org Limited       Industrial Products       1.24%         Vernova T&D India Limited       Industrial Products       1.44%         C Limited       Construction       1.66%         Vernova T&D India Limited       Electrical Equipment       1.11%         Construction       1.05%       Petroleum Products       0.91%         arat Heavy Electricals       Industrial Products       0.89%         nided       Industrial Products       0.89%         dal Saw Limited       Industrial Products       0.89%         inder arat Bijlee Limited       Electrical Equipment       0.82%         rindwell Norton Limited       Industrial Products       0.89%         gineers India Limited       Construction       0.84%         rat Mitel Limited       Realty       0.73%         Goenix Mills Limited       Realty       0.73%         Goenix Mills Limited       Ferrous Metals       0.70%         Gal Stainless Limited       Industrial P	wer Mech Projects Limited	Construction	1.34%
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arat Heavy Electricals     Electrical Equipment     0.89%       nited     Industrial Products     0.89%       dal Saw Limited     Industrial Products     0.87%       dal Saw Limited     Industrial Products     0.87%       dal Saw Limited     Industrial Products     0.87%       rec Heavy Engineering     Construction     0.84%       arat Bijlee Limited     Electrical Equipment     0.82%       gineers India Limited     Construction     0.78%       arti Airtel Limited Partly     Construction     0.78%       arti Mirel Construction     0.72%     0.76%       Genix Mills Limited     Realty     0.73%       (Ic) Infratech Limited     Construction     0.72%       Isinfar Engineering Limited     Ferrous Metals     0.70%       Sinfar Engineering Limited     Forous Metals     0.60%       Construction     0.67%     0.60%       ML Limited     Transport Services     0.55%       Industrial Products     0.55%     0.38%       Iuwalia Contracts (India)     Construction     0.13%       nited     Corporation Limited     Construction     0.13%       Ia Corporation Limited     Construction     0.13%       Industrial Products     0.38%     0.07%       Industrial Products     0.	ndustan Petroleum Corpora-		
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jee Heavy Engineering inted     Construction     0.84%       ard Bijlee Limited     Electrical Equipment     0.82%       ti Engineering Ltd.     Industrial Manufacturing     0.79%       gineers India Limited     Construction     0.78%       arti Airtel Limited     Parly     0.78%       oenix Mills Limited     Realty     0.73%       IC Infratech Limited     Construction     0.72%       Isoformers And Rectifiers     Electrical Equipment     0.72%       dial Limited     Realty     0.73%       limited     Construction     0.72%       binfar Engineering Limited     Ferrous Metals     0.70%       Infur Engineering Limited     Ferrous Metals     0.60%       Construction     0.67%     0.41%       ML Limited     Transport Services     0.54%       F Limited     Realty     0.41%       propr Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India)     Construction     0.13%       nited     Construction     0.13%       Leps*     2.07%     2.07%       t Current Assets:     -0.17%			
nited     Construction     0.84%       arat Bijlee Limited     Electrical Equipment     0.82%       it Engineering Ltd.     Industrial Manufacturing     0.79%       gineers India Limited     Construction     0.78%       arti Airtel Limited Partly     Telecom Services     0.76%       oenix Mills Limited     Realty     0.73%       IC Infratech Limited     Construction     0.72%       Idal Stainless Limited     Realty     0.73%       dia) Limited     Realty     0.72%       dia) Limited     Ferrous Metals     0.70%       Ginfra Engineering Limited     Ferrous Metals     0.60%       Construction     0.65%     0.66%       ML Limited     Transport Services     0.55%       F Limited     Transport Services     0.54%       F Limited     Industrial Products     0.38%       Iuwalia Contracts (India)     Construction     0.13%       ta Corporation Limited     Construction     0.38%       sh Equivalent     Lor7%     2.07%       tEPS*     2.07%     2.07%       ta Ivet Assets:     -0.17%     2.07%			
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dal Stainless Limited     Ferrous Metals     0.70%       Infra Engineering Limited     Construction     0.67%       ML Limited     Agricultural Commercial & Construction Vehicles     0.60%       Tech Pipes Limited     Industrial Products     0.55%       Ihivery Limited     Transport Services     0.54%       F Limited     Realty     0.41%       ppy Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India) nited     Construction     0.13%       Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     2.07%     2.07%       t Current Assets:     -0.17%     2.07%       tal Net Assets as on 30-November-2024     100.00%			
B Infra Engineering Limited     Construction     0.67%       ML Limited     Agricultural Commercial & Construction Vehicles     0.60%       Tech Pipes Limited     Industrial Products     0.55%       Initiated     Transport Services     0.54%       F Limited     Transport Services     0.41%       pay Forgings Limited     Industrial Products     0.38%       Iuwalia Contracts (India)     Construction     0.13%       ta Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     2.07%     2.07%       ta Current Assets:     -0.17%     -0.17%       tal Net Assets as on 30-November-2024     100.00%		Ferrous Metals	0.70%
Agricultural Commercial & Construction Vehicles         0.60%           Tech Pipes Limited         Industrial Products         0.55%           Industrial Products         0.54%           F Limited         Realty         0.41%           propr Forgings Limited         Industrial Products         0.38%           luwalia Contracts (India)         Construction         0.13%           a Corporation Limited         Cement & Cement Products         0.07%           sh Equivalent         1.09%         2.07%           t Current Assets:         -0.17%         0.13%           tal Net Assets as on 30-November-2024         100.00%         100.00%			
Tech Pipes Limited     Industrial Products     0.55%       Ihivery Limited     Transport Services     0.54%       F Limited     Realty     0.41%       pay Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India)     Construction     0.13%       la Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     2.07%       LEPS*     2.07%       t Current Assets:     -0.17%       tal Net Assets as on 30-November-2024     100.00%			
whivery Limited     Transport Services     0.54%       F Limited     Realty     0.41%       popy Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India)     Construction     0.13%       la Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     1.09%       tEPS*     2.07%       t Current Assets:     -0.17%       tal Net Assets as on 30-November-2024     100.00%	Tech Pines Limited		0.55%
F Limited     Realty     0.41%       ppy Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India) nited     Construction     0.13%       la Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     1.90%       LEPs*     2.07%       t Current Assets:     -0.17%       tal Net Assets as on 30-November-2024     100.00%			
ppp Forgings Limited     Industrial Products     0.38%       luwalia Contracts (India) nited     Construction     0.13%       la Corporation Limited     Cement & Cement Products     0.07%       sh Equivalent     1.90%       LEPS*     2.07%       t Current Assets:     -0.17%       tal Net Assets as on 30-November-2024     100.00%			
Invalia Contracts (India)         Construction         0.13%           inited         Cement & Cement         0.07%           la Corporation Limited         Products         1.90%           sh Equivalent         2.07%         2.07%           t Current Assets:         -0.17%         -0.17%           tal Net Assets as on 30-November-2024         100.00%         100.00%			
ta Corporation Limited         Cement & Cement Products         0.07%           sh Equivalent         1.90%           LEPS*         2.07%           t Current Assets:         -0.17%           tal Net Assets as on 30-November-2024         100.00%	Iuwalia Contracts (India)		
Impounds         1.90%           sh Equivalent         1.90%           VEPS*         2.07%           t Current Assets:         -0.17%           tal Net Assets as on 30-November-2024         100.00%		Cement & Cement	
HEPS*         2.07%           t Current Assets:         -0.17%           tal Net Assets as on 30-November-2024         100.00%		Products	
tal Net Assets as on 30-November-2024 100.00%	EPS*		2.07%
		mbor-2024	

Repo fully collateralized by G-Sec; @Awaited Listing



#### Portfolio Classification By Market Segment Class (%)





\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### HSBC Value Fund

Issuer

#### Value Fund - An open ended equity scheme following a value investment strategy

Industry/Rating

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

% to Net Assets

Fund Details	
Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 108.4409
Direct Growth	₹ 120.3258
AUM (as on 30.11.24)	₹ 13,674.92 Cr.
AAUM (for the month of Nov)	₹ 13456.28 Cr.
Fund Manager & Experi	ience
Venugopal Manghat (Ed	quity)
Total Experience Managing this fund	28 Years Since Nov 24,2012
Gautam Bhupal (Equity)	
Total Experience	20 Years Since Oct 01, 2022
Managing this fund Sonal Gupta (Overseas	Since Oct 01, 2023
Total Experience	20 Years
Managing this fund	Since Jul 05, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeet upto 10% of the units purchat limit") within 1 year from the et If units redeemed or switched the limit within 1 year from the If units are redeemed or sw year from the date of allotment	sed or switched in ("the date of allotment - Nil l out are over and above e date of allotment - 1% itched out on or after 1
Quantitative Data <sup>2</sup>	
Standard Deviation	13.67%
Beta (Slope)	0.92
Sharpe Ratio <sup>3</sup>	1.21
R2	0.88%
Month End Total Expen (Annualized) <sup>4</sup>	ses Ratios
Regular⁵	1.72%
Direct	0.78%
Portfolio Turnover (1 year)	0.26
<sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> Quantitative Data disclosed an (Annualized) for the last 3 years <b>3</b> Risk free rate: 6.76% (FIMM 29, 2024) <sup>4</sup> TER Annualized TER inclu Management Fees	
<sup>5</sup> Continuing plans <sup>6</sup> As per clause 1.9 of the SEBI	Master Circular for Mutual

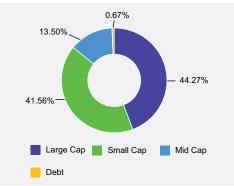
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.33%
ICICI Bank Limited	Banks	4.17%
Multi Commodity Exchange of India Limited	Capital Markets	3.61%
HDFC Bank Limited	Banks	3.53%
NTPC Limited	Power	3.46%
KEC International Limited	Construction	3.00%
Tech Mahindra Limited Federal Bank Limited	IT - Software Banks	2.86% 2.48%
Reliance Industries Limited	Petroleum Products	2.46%
Karur Vysya Bank Limited	Banks	2.28%
State Bank of India	Banks	2.26%
Paradeep Phosphates Limited	Fertilizers & Agrochem- icals	2.18%
Power Finance Corporation Limited	Finance	2.13%
Infosys Limited	IT - Software	2.11%
Wipro Limited Bharti Airtel Limited	IT - Software Telecom - Services	2.05% 2.00%
Axis Bank Limited	Banks	1.92%
Mahindra & Mahindra Limited	Automobiles	1.92%
GE Vernova T&D India Limited	Electrical Equipment	1.89%
Zensar Technologies Limited Jindal Stainless Limited	IT - Software Ferrous Metals	1.82% 1.77%
Sun Pharmaceutical Industries	Pharmaceuticals &	
Limited	Biotechnology	1.73%
Brigade Enterprises Limited	Realty	1.64%
Larsen & Toubro Limited	Construction	1.63%
Oberoi Realty Limited PNB Housing Finance Limited	Realty Finance	1.62% 1.61%
Power Mech Projects Limited	Construction	1.59%
	Cigarettes & Tobacco	
Godfrey Phillips India Limited	Products	1.55%
JK Paper Limited	Paper Forest & Jute Products	1.36%
Ratnamani Metals & Tubes Limited	Industrial Products	1.33%
Indian Bank	Banks	1.32%
Sobha Limited	Realty	1.29%
Jindal Saw Limited Coromandel International	Industrial Products Fertilizers & Agrochem-	1.28%
Limited	icals	1.27%
Finolex Cables Limited	Industrial Products	1.27%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.20%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.17%
ITC Limited	Diversified FMCG	1.17%
Punjab National Bank Limited	Banks	1.12%
Can Fin Homes Limited	Finance	1.12%
Sonata Software Limited KPR Mill Limited	IT - Software Textiles & Apparels	1.06% 1.02%
Hindustan Petroleum Corpora-		
tion Limited	Petroleum Products	1.01%
Jindal Steel & Power Limited	Ferrous Metals	1.00%
KNR Constructions Limited HCL Technologies Limited	Construction IT - Software	0.97% 0.97%
The Indian Hotels Company		
Limited	Leisure Services	0.92%
Varun Beverages Limited	Beverages Cement & Cement	0.90%
The Ramco Cements Limited	Products	0.90%
Jubilant Foodworks Limited Escorts Kubota Limited	Leisure Services Agricultural Commercial &	0.89%
	Construction Vehicles	0.89%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
Persistent Systems Limited Bajaj Auto Limited	IT - Software Automobiles	0.85% 0.83%
Birla Corporation Limited	Cement & Cement Products	0.83%
PNC Infratech Limited	Construction	0.82%
Kirloskar Oil Eng Limited	Industrial Products	0.81%
Kotak Mahindra Bank Limited	Banks	0.73%
Vardhman Textiles Limited Bosch Limited	Textiles & Apparels Auto Components	0.73% 0.69%
Globus Spirits Ltd	Beverages	0.63%
Canara Bank	Banks	0.58%
Hindustan Aeronautics Limited	Aerospace & Defense	0.53%
Emami Limited Maruti Suzuki India Limited	Personal Products Automobiles	0.50% 0.50%
Mahindra & Mahindra Financial		
Services Limited	Finance	0.48%

Issuer	Industry/Rating	% to Net Assets
Supreme Petrochem Limited	Chemicals & Petro- chemicals	0.41%
CCL Products (India) Limited	Agricultural Food & other Products	0.38%
Bayer Cropscience Limited	Fertilizers & Agrochem- icals	0.31%
Epigral Limited	Chemicals & Petro- chemicals	0.31%
JK Lakshmi Cement Limited	Cement & Cement Products	0.27%
Hyundai Motor India Limited	Automobiles	0.25%
Somany Ceramics Limited	Consumer Durables	0.19%
NOCIL Limited	Chemicals & Petro- chemicals	0.15%
SOBHA LTD - PARTLY PAID	Realty	0.08%
Cash Equivalent		0.67%
TREPS*		0.75%
Net Current Assets:		-0.08%
Total Net Assets as on 30-November-2024		100.00%

#### Industry Allocation Banks 20.39% IT - Software 11.72% Construction 8.01% 5.34% Finance 4.69% Industrial Products Realty 4 63% rs & Agrochemicals 3.76% Fortilize Capital Markets 3.61% Automobiles 3.50% 3.46% Power 3.39% Petroleum Products Ferrous Metals 2.77% Paper Forest & Jute Products 2.53% Cement & Cement Products 2.00% Telecom - Services 2.00% 1.89% Electrical Equipment 1.81% Leisure Services 1.75% Textiles & Apparels aceuticals & Biotechnology 1.73% 1.58% Agricultural Food & other Products Cigarettes & Tobacco Products 1.55% 1.53% Beverages 1.17% Diversified FMCG Agricultural Commercial & Construction Vehicles Chemicals & Petrochemicals 0.89% 0.87% Non - Ferrous Metals 0.85% Reverse Repos/TREPS Auto Components 0.75% 0.69% 0.53% Aerospace & Defense 0.50% Personal Products 0.19% Consumer Durables Net Current Assets -0.08%

#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- · Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





Issuer

### **HSBC Business Cycles Fund**

Industry/Rating

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation betw veen various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

% to Net Assets

Fund Details	
Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 43.5009
Direct Growth	₹ 47.5373
AUM (as on 30.11.24)	₹ 1,016.25 Cr.
AAUM (for the month	₹ 981.16 Cr.
of Nov)	
Fund Manager & Expe	rience
Gautam Bhupal (Equit	<u>y</u> )
Total Experience	20 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (E	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas	- '
Total Experience Managing this fund	20 Years Since Jul 05 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units reare upto 10% of the units p ("the limit") within 1 year fre- Nil	ourchased or switched in om the date of allotment
<ul> <li>If units redeemed or sw above the limit within 1 year ment - 1%</li> <li>If units are redeemed or s</li> </ul>	ar from the date of allot- witched out on or after 1
year from the date of allotme Quantitative Data <sup>2</sup>	
Standard Deviation	14.13%
Beta (Slope)	0.93
Sharpe Ratio 3	1.17
R2	0.83%
Month End Total Exper	nses Ratios
(Annualized)⁴	0.070/
Regular <sup>5</sup>	2.27%
Direct	1.15%
Portfolio Turnover (1 year)	0.25
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> Quantitative Data disclosed are	as per monthly returns
(Annualized) for the last 3 years. <b>3Risk free rate:</b> 6.76% (FIMMDA-	NSE Mibor) as on Nov 29, 2024)
<sup>4</sup> TER Annualized TER including G Fees <sup>5</sup> Continuing plans	
6As per clause 1.9 of the SEBI M	laster Circular for Mutual Funds CIR/2024/90 dated June 27,

Containing plans
6As per clause 1.9 of the SEBI Master Circular for Mutual Funds
no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27,
2024, on 'Guiding Principles for bringing uniformity in Benchmarks
of Mutual Fund Schemes' has introduced two-tiered structure for
benchmarking of certain categories of schemes. Accordingly, the
benchmark has been classified as Tier 1 benchmark. Furthermore,
the same is effective from 01 December 2021.

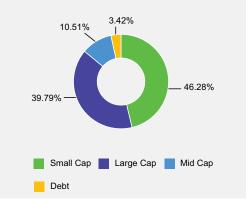
Issuer	Industry/Rating	% to net Assets
EQUITY		96.58%
Trent Limited	Retailing	6.73%
Multi Commodity Exchange of	•	
India Limited	Capital Markets	5.74%
ICICI Bank Limited	Banks	5.44%
Reliance Industries Limited	Petroleum Products	3.69%
HDFC Bank Limited	Banks	3.42%
Bharat Electronics Limited	Aerospace & Defense	3.03%
Larsen & Toubro Limited	Construction	3.00%
Power Finance Corporation	Finance	2.94%
Limited	i indrice	2.3470
Kirloskar Pneumatic Co Limited	Industrial Products	2.80%
PB Fintech Limited	Financial Technology	2.78%
	(Fintech)	2.1070
Ahluwalia Contracts (India) Limited	Construction	2.71%
Aegis Logistics Limited	Gas	2.58%
Power Mech Projects Limited	Construction	2.53%
ABB India Limited	Electrical Equipment	2.38%
	Paper Forest & Jute	0.00%
Aditya Birla Real Estate Limited	Products	2.36%
Blue Star Limited	Consumer Durables	2.18%
UltraTech Cement Limited	Cement & Cement	2.16%
Ultra lech Cement Limited	Products	2.10%
State Bank of India	Banks	1.89%
Time Technoplast Limited	Industrial Products	1.82%
Gokaldas Exports Limited	Textiles & Apparels	1.67%
Mangalore Chemicals &	Fertilizers & Agrochem-	4.070/
Fertilizers Limited	icals	1.67%
KEC International Limited	Construction	1.65%
BSE Limited	Capital Markets	1.62%
Entered Line Real	Chemicals & Petro-	4 500/
Epigral Limited	chemicals	1.56%
Amber Enterprises India	Consumer Durables	1.40%
Limited	Consumer Durables	1.4070
Indian Hume Pipe Company	Industrial Manufacturing	1.35%
Limited		
Suzlon Energy Limited	Electrical Equipment	1.26%
Gujarat Fluorochemicals Limited	Chemicals & Petro- chemicals	1.23%
	chemicals	
Sterling and Wilson Renewable Energy Limited	Construction	1.23%
PNB Housing Finance Limited	Finance	1.22%
Ũ	Realty	1.22%
Brigade Enterprises Limited		
TVS Motor Company Limited	Automobiles	1.20%
Bansal Wire Industries Ltd.	Industrial Products	1.12%
NCC Limited	Construction	1.02%
GE Vernova T&D India Limited	Electrical Equipment	1.02%
EIH Limited	Leisure Services	0.98%
Birla Corporation Limited	Cement & Cement Products	0.94%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Titan Company Limited	Consumer Durables	0.93%
Rec Limited	Finance	0.88% 0.85%
Pitti Engineering Ltd.	Industrial Manufacturing	
Kajaria Ceramics Limited	Consumer Durables	0.84%
Jindal Stainless Limited	Ferrous Metals	0.81%
HG Infra Engineering Limited	Construction	0.78%
Amara Raja Energy & Mobility Limited	Auto Components	0.76%
Sundram Fasteners Limited	Auto Components	0.70%
Cholamandalam Investment & Finance Company Limited	Finance	0.64%
Motherson Sumi Wiring India	A. 4. O	0.000
Limited	Auto Components	0.63%

Issuer	Industry/Rating	% to Net Assets
Ganesha Ecosphere Limited	Textiles & Apparels	0.61%
Timken India Limited	Industrial Products	0.60%
PNC Infratech Limited	Construction	0.57%
Bank of Baroda	Banks	0.53%
IIFL Securities Limited	Capital Markets	0.48%
Mahindra Lifespace Developers Limited	Realty	0.43%
Hi-Tech Pipes Limited	Industrial Products	0.42%
Bharat Bijlee Limited	Electrical Equipment	0.34%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.31%
Cash Equivalent		3.42%
TREPS*		3.39%
Net Current Assets:		0.03%
Total Net Assets as on 30-November-2024		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

#### Industry Allocation 13.49% Construction 11.28% Banks 7.84% Capital Markets Industrial Products 6.76% Retailing 6.73% 5.68% Finance 5.35% Consumer Durables 5.31% Electrical Equipment 3.69% Petroleum Products Reverse Repos/TREPS 3 39% Cement & Cement Products 3.10% Aerospace & Defense 3.03% Chemicals & Petrochemicals 2 79% Financial Technology (Fintech) 2 78% Gas 2.58% Paper Forest & Jute Products 2.36% Textiles & Apparels 2.28% Industrial Manufacturing 2.20% Auto Components 2.09% Fertilizers & Agrochemicals 1.67% Realty 1.65% Automobiles 1.20% 0.98% Leisure Services Non - Ferrous Metals 0.81% Ferrous Metals Net Current Assets 0.03%

#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term capital appreciation.

 Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

The risk of the scheme is Very High Risk



### **HSBC Consumption Fund**

#### Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

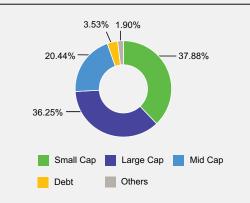
Fund Details	
Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI <sup>4</sup>
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 14.7644
Direct Growth	₹ 15.0220
AUM (as on 30.11.24)	₹ 1,601.47 Cr.
AAUM (for the month of Nov)	₹ 1558.46 Cr.
Fund Manager & Expen	rience
Gautam Bhupal (Equity	<i>'</i> )
Total Experience Managing this fund	20 Years Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience Managing this fund	12 Years Since Oct 01, 2023
Sonal Gupta (Overseas	- '
Total Experience Managing this fund	20 Years Since Aug 31, 2023
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units rede are upto 10% of the units in within 1 year from the If units redeemed or switche the limit within 1 year from th If units are redeemed or sw year from the date of allotme Month End Total Exper (Annualized) <sup>2</sup>	purchased or switched date of allotment – Nil d out are over and above the date of allotment – $1\%$ vitched out on or after 1 ent – Nil
Regular <sup>3</sup>	2.08%
Direct	0.71%
Portfolio Turnover (1 year)	0.05
<sup>1</sup> in multiples of Re 1 thereaft <b><sup>2</sup>TER</b> Annualized TER inclu Management Fees <sup>3</sup> Continuing plans	
<sup>4</sup> As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD// dated June 27, 2024, on 'Gui uniformity in Benchmarks of has introduced two-tiered s of certain categories of s benchmark has been classi Furthermore, the same is e 2021.	IMD-PoD-1/P/CIR/2024/90 iding Principles for bringing of Mutual Fund Schemes' tructure for benchmarking chemes. Accordingly, the fied as Tier 1 benchmark.

lssuer	Industry/Rating	% to Net Assets
EQUITY		96.47%
Bharti Airtel Limited	Telecom - Services	5.43%
Varun Beverages Limited	Beverages	4.96%
Multi Commodity Ex- change of India Limited	Capital Markets	4.16%
PB Fintech Limited	Financial Technology (Fintech)	3.98%
Dixon Technologies (India) Limited	Consumer Durables	3.97%
Zomato Limited	Retailing	3.81%
Kalyan Jewellers India Limited	Consumer Durables	3.45%
Titan Company Limited	Consumer Durables	3.17%
Radico Khaitan Limited	Beverages	2.98%
Hindustan Unilever Limited	Diversified FMCG	2.98%
Avenue Supermarts Limited	Retailing	2.68%
Rainbow Children"s Medicare Limited	Healthcare Services	2.60%
Global Health Limited	Healthcare Services	2.58%
Trent Limited	Retailing	2.52%
Bikaji Foods International Limited	Food Products	2.45%
Amber Enterprises India Limited	Consumer Durables	2.37%
Godrej Consumer Prod- ucts Limited	Personal Products	2.28%
Lemon Tree Hotels Limited	Leisure Services	2.14%
Havells India Limited	Consumer Durables	1.96%
Swiggy Limited	Retailing	1.90%
TVS Motor Company Limited	Automobiles	1.85%
Maruti Suzuki India Limited	Automobiles	1.81%
DLF Limited	Realty	1.78%
Phoenix Mills Limited Aditya Birla Real Estate	Realty	1.58%
Limited	Paper Forest & Jute Products	1.58%
Globus Spirits Ltd	Beverages	1.52%
Page Industries Limited Voltas Limited	Textiles & Apparels Consumer Durables	1.51% 1.47%
CCL Products (India)	Agricultural Food &	1.47%
Limited Cholamandalam Financial	other Products Finance	1.37%
Holdings Limited Safari Industries India	Consumer Durables	1.32%
Limited		
Sobha Limited	Realty	1.27%
Vedant Fashions Limited Electronics Mart India	Retailing	1.25%
Limited	Retailing	1.20%
Devyani International Limited	Leisure Services	1.16%
Sai Silks Kalamandir Limited	Retailing	1.09%
Hindustan Foods Limited	Diversified FMCG	1.03%
PVR INOX Limited	Entertainment	1.03%
360 One Wam Limited	Capital Markets	1.02%
Bajaj Auto Limited	Automobiles	1.02%
Gillette India Limited Metro Brands Limited	Personal Products Consumer Durables	0.98% 0.96%
	Consumer Durables	0.0070

Issuer	Industry/Rating	% to Net Assets
Jubilant Foodworks Limited	Leisure Services	0.94%
Redtape Limited	Consumer Durables	0.91%
Entero Healthcare Solu- tions Limited	Retailing	0.86%
Credo Brands Marketing Limited	Retailing	0.80%
Kajaria Ceramics Limited	Consumer Durables	0.77%
Gopal Snacks Limited	Food Products	0.51%
Sobha LTD - Partly Paid	Realty	0.07%
Cash Equivalent		3.53%
TREPS*		3.74%
Net Current Assets:		-0.21%
Total Net Assets as on 30-	November-2024	100.00%



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

- To create wealth over long-term.
- · Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

The risk of the scheme is Very High Risk



### **HSBC India Export Opportunities Fund**

#### Thematic Fund - An open ended equity scheme following export theme

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI
NAV (as on 29.11.24)	
Growth	₹ 10.0236
Direct Growth	₹ 10.0493
<b>AUM</b> (as on 30.11.24)	₹ 1,849.95 Cr
<b>AAUM</b> (for the month of Nov)	₹ 1796.10 Cr
Fund Manager & Exper	rience
Abhishek Gupta (Equity	
Total Experience	19 Years
Managing this fund	Since Sep 30, 2024
Mr. Siddharth Vora (Eq	· · · · · · · · · · · · · · · · · · ·
Total Experience	12 Years
Managing this fund	Since Oct 01, 2024
Sonal Gupta (Overseas	Investments)
Total Experience	20 Years
Managing this fund	Since Sep 30, 2024
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA
upto 10% of the units purchak ("the limit") within 1 year frr - Nii. If units redeemed or s above the limit within 1 year - 1%. If units are redeemed 0 1 year from the date of allotr Month End Total Exper (Annualized) <sup>2</sup>	om the date of allotment witched out are over and from the date of allotment or switched out on or after ment – Nil.
Regular <sup>3</sup>	2.05%
Direct	0.63%
Portfolio Turnover	
(1 year)	
<sup>1</sup> in multiples of Re 1 thereaft <sup>2</sup> TER Annualized TER inclu	
Management Fees <sup>3</sup> Continuing plans	
<sup>4</sup> As per clause 1.9 of the SEB	
Funds no. SEBI/HO/IMD/ dated June 27, 2024, on 'Gui	
uniformity in Benchmarks of	
has introduced two-tiered s	
of certain categories of se benchmark has been classi	
Furthermore, the same is e	
2021.	

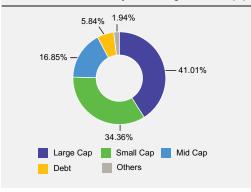
Issuer	Industry/Rating	% to Net Assets
EQUITY		94.16%
Sun Pharmaceutical	Pharmaceuticals &	3.67%
Industries Limited	Biotechnology	
Larsen & Toubro Limited	Construction	3.66%
Bharti Airtel Limited Reliance Industries Limited	Telecom - Services Petroleum Products	3.10% 3.01%
TVS Motor Company		
Limited	Automobiles	2.92%
Varun Beverages Limited	Beverages	2.85%
Marico Limited	Agricultural Food & other Products	2.61%
KPIT Technologies Limited	IT - Software	2.60%
Firstsource Solutions Limited	Commercial Services	2.50%
HDFC Bank Limited	& Supplies Banks	2.50%
Tech Mahindra Limited	IT - Software	2.47%
Wipro Limited	IT - Software	2.44%
Avalon Technologies	Electrical Equipment	2.44%
Limited	Electrical Equipment	2.44%
LTIMindtree Limited	IT - Software	2.38%
Hindalco Industries Limited	Non - Ferrous Metals	2.30%
Bajaj Auto Limited	Automobiles	2.27%
GE Vernova T&D India Limited	Electrical Equipment	2.14%
National Aluminium Company Limited	Non - Ferrous Metals	2.12%
Zensar Technologies Limited	IT - Software	2.10%
Jyoti CNC Automation Limited	Industrial Manufac- turing	2.09%
Jindal Saw Limited	Industrial Products	2.01%
Sonata Software Limited	IT - Software	1.98%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	1.98%
eClerx Services Limited	Commercial Services & Supplies	1.97%
Lupin Limited	Pharmaceuticals & Biotechnology	1.97%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.96%
Swiggy Limited	Retailing	1.94%
Pearl Global Industries Limited	Textiles & Apparels	1.74%
Hyundai Motor India Limited	Automobiles	1.71%
Syngene International Limited	Healthcare Services	1.69%
Samvardhana Motherson International Limited	Auto Components	1.65%
Dixon Technologies (India) Limited	Consumer Durables	1.59%
Carborundum Universal Limited	Industrial Products	1.54%
KPR Mill Limited	Textiles & Apparels	1.49%
CCL Products (India) Limited	Agricultural Food & other Products	1.47%
Niit Learning Systems	Other Consumer	1.43%
Limited Vinati Organics Limited	Services Chemicals & Petro-	1.42%
PI Industries Litmited	chemicals Fertilizers & Agro-	1.30%
JB Chemicals and Phar-	chemicals Pharmaceuticals &	
maceuticals Limited Hindustan Aeronautics	Biotechnology	1.29%
Limited	Aerospace & Defense	1.14%
Jubilant Foodworks Limited Indo Count Industries	Leisure Services	1.13%
Limited	Textiles & Apparels	1.02%

lssuer	Industry/Rating	% to Net Assets
Sterling and Wilson Re- newable Energy Limited	Construction	0.98%
Page Industries Limited	Textiles & Apparels	0.98%
Siemens Limited	Electrical Equipment	0.96%
Epigral Limited	Chemicals & Petro- chemicals	0.91%
Gujarat Fluorochemicals Limited	Chemicals & Petro- chemicals	0.86%
Aarti Industries Limited	Chemicals & Petro- chemicals	0.69%
IIFL Securities Limited	Capital Markets	0.68%
TBO Tek Limited	Leisure Services	0.51%
Cash Equivalent		5.84%
TREPS*		8.48%
Net Current Assets:		-2.64%
Total Net Assets as on 30	-November-2024	100.00%

TREPS : Tri-Party Repo fully collateralized by G-Sec



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

To create wealth over long term

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· Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### **HSBC Nifty 50 Index Fund**

Industry/Rating

Issuer

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

% to Net Assets

BenchmarkNifty 50 TRINAV (as on 29.11.24)Growth $ otildelticol                                     $	Fund Details	
NAV (as on 29.11.24)Growth₹ 27.6517Direct Growth₹ 28.0867AUM (as on 30.11.24)₹ 292.47 CrAAUM (for the month of Nov)₹ 287.51 CrFund Manager & ExperiencePraveen Ayathan (Equity)Total Experience32 YearsManaging this fundSince Apr 15, 2020Rajeesh Nair (Equity)Total ExperienceTotal Experience13 YearsManaging this fundSince Oct 01, 2023Minimum Investment¹LumpsumLumpsum₹ 5,000SIP##Please refer page 75Additional Purchase₹ 1,000Entry load:"NAExit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil• If units are redeemed or switched out on or after 1 Month from the date of allotment - 1%• If units are redeemed or switched out on or after 1 Month from the date of allotment - NilMonth End Total Expenses Ratios (Annualized)²Regular50.45%Direct0.08Direct0.08Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%Direct0.06%<	Date of Allotment	15-Apr-20
Growth       ₹ 27.6517         Direct Growth       ₹ 28.0867         AUM (as on 30.11.24)       ₹ 292.47 Growth         AAUM (for the month of Nov)       ₹ 287.51 Growth         Fund Manager & Experience       Praveen Ayathan (Equity)         Total Experience       32 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum       ₹ 5,000         SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover       0.00         (1 year)       0.01         Tracking Difference       Regular         Regular       0.06%      <	Benchmark	Nifty 50 TRI <sup>4</sup>
Direct Growth         ₹ 28.086           AUM (as on 30.11.24)         ₹ 292.47 Cr           AAUM (for the month of Nov)         ₹ 287.51 Cr           Fund Manager & Experience         Praveen Ayathan (Equity)           Total Experience         32 Years           Managing this fund         Since Apr 15, 2020           Rajeesh Nair (Equity)         Total Experience         13 Years           Managing this fund         Since Oct 01, 2023           Minimum Investment <sup>1</sup> Lumpsum         ₹ 5,000           SIP##         Please refer page 75           Additional Purchase         ₹ 1,000           Entry load:         "NA           Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil           • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil           Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>5</sup> 0.459           Direct         0.00           Orifolio Turnover         0.00           (1 year)         0.00           Tracking Difference         Regular         0.069           Direct         0.069           Direct	NAV (as on 29.11.24)	
Direct Growth         ₹ 28.086           AUM (as on 30.11.24)         ₹ 292.47 Cr           AAUM (for the month of Nov)         ₹ 287.51 Cr           Fund Manager & Experience         Praveen Ayathan (Equity)           Total Experience         32 Years           Managing this fund         Since Apr 15, 2020           Rajeesh Nair (Equity)         Total Experience         13 Years           Managing this fund         Since Oct 01, 2023           Minimum Investment <sup>1</sup> Lumpsum         ₹ 5,000           SIP##         Please refer page 75           Additional Purchase         ₹ 1,000           Entry load:         "NA           Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil           • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil           Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>5</sup> 0.459           Direct         0.000           Protfolio Turnover         0.000           (1 year)         0.000           Tracking Difference         Regular         0.069           Direct         0.069           Direct	Growth	₹ 27.6517
AUM (as on 30.11.24)       ₹ 292.47 Cr         AAUM (for the month of Nov)       ₹ 287.51 Cr         Fund Manager & Experience       Praveen Ayathan (Equity)         Total Experience       32 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience         Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum         Lumpsum       ₹ 5,000         SIP <sup>##</sup> Please refer page 78         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are over and above the limit") within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)?         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover       0.00         (1 year)       0.00         Tracking Difference       Regular         Regular       0.06%         Direct       0.06%		₹ 28.0867
AAUM (for the month of Nov)       ₹ 287.51 Cr         Fund Manager & Experience       Praveen Ayathan (Equity)         Total Experience       32 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience         Total Experience       13 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience         Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum         Lumpsum       ₹ 5,000         SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)?         Regular <sup>5</sup> 0.459         Direct       0.00         Portfolio Turnover       0.00         (1 year)       0.00         Tracking Difference       Regular         Regular       0.069         Direct       0.069 </td <td></td> <td>₹ 292.47 Cr.</td>		₹ 292.47 Cr.
Fund Manager & Experience         Praveen Ayathan (Equity)         Total Experience       32 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum       ₹ 5,000         SIP##       Please refer page 78         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)?         Regular <sup>6</sup> 0.45%         Direct       0.00         Portfolio Turnover       0.00         (1 year)       0.04         Tracking Difference       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct	AAUM (for the month	₹ 287.51 Cr.
Total Experience       32 Years         Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum       ₹ 5,000         SIP##       Please refer page 76         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)?         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover (1 year)       0.00         Tracking Difference       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%	Fund Manager & Expen	rience
Managing this fund       Since Apr 15, 2020         Rajeesh Nair (Equity)       Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum       ₹ 5,000         SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load:       If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil         If units redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover (1 year)       0.00         Tracking Difference       Regular         Regular       -0.66%         Direct       0.06%         Direct <t< td=""><td>Praveen Ayathan (Equi</td><td>ty)</td></t<>	Praveen Ayathan (Equi	ty)
Total Experience       13 Years         Managing this fund       Since Oct 01, 2023         Minimum Investment <sup>1</sup> Lumpsum         Lumpsum       ₹ 5,000         SIP##       Please refer page 78         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover (1 year)       0.00         Tracking Difference       Regular         Regular       -0.44%         Tracking Error       Regular         Regular       0.06%         Direct	Managing this fund	32 Years Since Apr 15, 2020
Managing this fund       Since Oct 01, 2023         Minimum Investment¹         Lumpsum       ₹ 5,000         SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched out are upto 10% of the units purchased or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²         Regular <sup>5</sup> 0.45%         Direct       0.00         Portfolio Turnover (1 year)       0.00         Tracking Difference       Regular         Regular       -0.44%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%		-
Lumpsum       ₹ 5,000         SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²         Regular <sup>5</sup> 0.45%         Direct       0.20%         Portfolio Turnover (1 year)       0.08         Tracking Difference       Regular         Regular       -0.86%         Direct       -0.44%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Pirect	Managing this fund	13 Years Since Oct 01, 2023
SIP##       Please refer page 75         Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil       • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil       • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²       • 0.45%         Regular <sup>6</sup> 0.45%         Direct       0.00%         Portfolio Turnover (1 year)       0.00%         Tracking Difference       Regular         Regular       -0.66%         Direct       0.06%         Pirect       0.06%         Direct       0.06%         Direct       0.06%         Direct		
Additional Purchase       ₹ 1,000         Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil       • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - Nil       • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)²       Regular <sup>6</sup> 0.45%         Direct       0.00%         Portfolio Turnover (1 year)       0.00%         Tracking Difference       Regular         Regular       -0.66%         Direct       0.00%         Pirect       0.00%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Direct       0.06%         Pirect       0.06%         Pirect       0.06%         Pirect       0.06%	•	
Entry load:       "NA         Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized)?         Regular <sup>5</sup> 0.45%         Direct       0.20%         Portfolio Turnover (1 year)       0.06         Tracking Difference       Regular         Regular       -0.86%         Direct       0.00%         Pirect       0.00%         Direct       0.00%         Tracking Difference       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Tracking Error       Regular         "In multiples of Re 1 thereafter.       "TER Annualized TER including GST on Investment Management Fees		
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil         • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%         • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>5</sup> 0.45%         Direct       0.20%         Portfolio Turnover (1 year)       0.08         Tracking Difference       Regular         Regular       -0.86%         Direct       0.04%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%         Direct       0.06%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%         Taking Error       Regular         *TER Annualized TER includi		₹ 1,000
out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil I units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% I units are redeemed or switched out on or after 1 Month from the date of allotment - Nil Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>5</sup> 0.45% Direct 0.20% Portfolio Turnover (1 year) 0.08 Direct -0.44% Tracking Difference Regular 0.06% Direct 0.06% Direct 0.06% Direct 0.06% Tracking Error Regular 0.06% Direct 0.06%		
Month End Total Expenses Ratios (Annualized)²           Regular <sup>5</sup> 0.45%           Direct         0.20%           Portfolio Turnover (1 year)         0.04           Tracking Difference         Regular           Regular         -0.86%           Direct         -0.44%           Tracking Error         Regular           Regular         0.06%           Direct         0.06%           Direct         0.06%           Pirect         0.06%           Direct         0.06%           Pirect         0.06%           Direct         0.06%	the date of allotment - N • If units redeemed or s and above the limit with date of allotment - 1% • If units are redeemed	il switched out are over hin 1 Month from the or switched out on or
Regular <sup>5</sup> 0.45%         Direct       0.20%         Portfolio Turnover       0.04         (1 year)       0.04         Tracking Difference       Regular         Regular       -0.86%         Direct       -0.44%         Tracking Error       Regular         Regular       0.06%         Direct       0.06%         Tracking GST on Investment         Management Fees       Notesting GST on Investment		
Direct     0.20%       Portfolio Turnover (1 year)     0.04       Tracking Difference     Regular       Regular     -0.86%       Direct     -0.44%       Tracking Error     Regular       Regular     0.06%       Direct     0.06%       Direct     0.06%       Tracking Error     Regular       Regular     0.06%       Direct     0.06%       Direct     0.06%       Direct     0.06%       Direct     0.06%       Direct     0.06%	. ,	
Portfolio Turnover (1 year) Tracking Difference Regular -0.86% Direct -0.44% Tracking Error Regular 0.06% Direct 0.06% Direct 0.06% <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST on Investment Management Fees	Regular⁵	0.45%
(1 year)     0.00       Tracking Difference     Regular       Direct     -0.86%       Tracking Error     Regular       Regular     0.06%       Direct     0.06%       Direct     0.06%       'in multiples of Re 1 thereafter.       *TER Annualized TER including GST on Investment Management Fees		0.20%
Regular     -0.86%       Direct     -0.44%       Tracking Error     Regular       Regular     0.06%       Direct     0.06%       'in multiples of Re 1 thereafter.       *TER Annualized TER including GST on Investment Management Fees	(1 year)	0.08
Direct     -0.44%       Tracking Error     -0.06%       Regular     0.06%       Direct     0.06%       'in multiples of Re 1 thereafter.     *       *TER Annualized TER including GST on Investment Management Fees     Investment Provided Structure	-	0.000
Tracking Error         Regular       0.06%         Direct       0.06%         'in multiples of Re 1 thereafter.         2TER Annualized TER including GST on Investment Management Fees		
Regular     0.06%       Direct     0.06%       'in multiples of Re 1 thereafter.     2       2TER Annualized TER including GST on Investment Management Fees     1		-0.44%
Direct 0.06% <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST on Investment Management Fees	-	
<sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST on Investmen Management Fees	•	
<sup>2</sup> <b>TER</b> Annualized TER including GST on Investmen Management Fees	Direct	0.06%
<sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutua Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/9 dated June 27, 2024, on 'Guiding Principles for bringing	<sup>2</sup> TER Annualized TER inclu Management Fees <sup>3</sup> Continuing plans <sup>4</sup> As per clause 1.9 of the SEB Funds no. SEBI/HO/IMD/	uding GST on Investment

has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

lssuer	Industry/Rating	% to Net Assets
EQUITY		99.74%
HDFC Bank Limited	Banks	12.55%
ICICI Bank Limited	Banks	8.44%
Reliance Industries Limited	Petroleum Products	8.07%
Infosys Limited	IT - Software	6.16%
ITC Limited	Diversified FMCG	4.08%
Larsen & Toubro Limited	Construction	4.04%
Tata Consultancy Services	IT - Software	4.02%
Limited Bharti Airtel Limited	Telescon Ocercian	4.00%
Axis Bank Limited	Telecom - Services	4.02% 2.98%
State Bank of India	Banks Banks	2.98%
Mahindra & Mahindra Limited	Automobiles	2.43%
Kotak Mahindra Bank Limited	Banks	2.43%
Hindustan Unilever Limited	Diversified FMCG	2.05%
	IT - Software	1.80%
HCL Technologies Limited Sun Pharmaceutical Industries		1.00%
Limited	Pharmaceuticals & Biotechnology	1.77%
Bajaj Finance Limited	Finance	1.69%
NTPC Limited	Power	1.59%
Tata Motors Limited	Automobiles	1.54%
Trent Limited	Retailing	1.39%
Power Grid Corporation of India Limited	Power	1.37%
Maruti Suzuki India Limited	Automobiles	1.34%
Titan Company Limited	Consumer Durables	1.24%
UltraTech Cement Limited	Cement & Cement Products	1.18%
Tata Steel Limited	Ferrous Metals	1.10%
Asian Paints Limited	Consumer Durables	1.03%
Bharat Electronics Limited	Aerospace & Defense	1.01%
Tech Mahindra Limited	IT - Software	1.00%
Bajaj Auto Limited	Automobiles	0.92%
Oil & Natural Gas Corporation	Oil	0.92%
Grasim Industries Limited	Cement & Cement Products	0.89%
Hindalco Industries Limited	Non - Ferrous Metals	0.88%
Coal India Limited	Consumable Fuels	0.87%
JSW Steel Limited	Ferrous Metals	0.85%
Adani Ports and Special		
Economic Zone Limited	Transport Infrastructure	0.81%
Bajaj Finserv Limited	Finance	0.79%
Shriram Finance Limited	Finance	0.78%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Wipro Limited	IT - Software	0.75%
Nestle India Limited	Food Products	0.74%
Dr Reddy"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.68%
HDFC Life Insurance Company Limited	Insurance	0.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
Eicher Motors Limited	Automobiles	0.61%
IndusInd Bank Limited	Banks	0.61%
SBI Life Insurance Company Limited	Insurance	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Hero MotoCorp Limited	Automobiles	0.57%
Britannia Industries Limited	Food Products	0.54%
Adani Enterprises Limited	Metals & Minerals Trading	0.53%

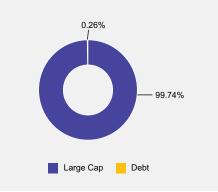
lssuer	Industry/Rating	% to Net Assets
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%
Cash Equivalent		0.26%
TREPS*		0.27%
Net Current Assets:		-0.01%
Total Net Assets as on 30-Nov	vember-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

#### Industry Allocation

29.94% Banks 13.73% IT - Software Petroleum Products 8.59% Automobiles 7.41% Diversified FMCG 6.13% Construction 4.04% Telecom - Services 4.02% 3.26% Finance 3.23% Pharmaceuticals & Biotechnology 2.96% Power 2.27% Consumer Durables 2.27% 2.07% 1.95% Cement & Cement Products Ferrous Metals Retailing 1 39% Food Products 1.28% 1.24% Insurance 1.01% Aerospace & Defense 0.92% Oil 0.88% Non - Ferrous Metals 0.87% Consumable Fuels Transport Infrastructure 0.81% Healthcare Services 0.64% Agricultural Food & other Products 0.57% Metals & Minerals Trading 0.53% 0.27% Reverse Repos/TREPS Net Current Assets -0.02%

#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term capital appreciation

Investment in equity securities covered by the NIFTY 50

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk



## **HSBC Nifty Next 50 Index Fund**

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from . index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

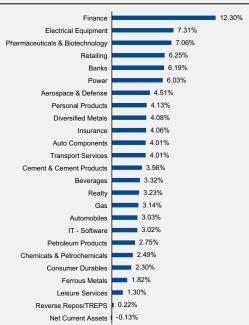
Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI <sup>4</sup>
NAV (as on 29.11.24)	
Growth	₹ 30.2539
Direct Growth	₹ 30.8907
AUM (as on 30.11.24)	₹ 134.78 Cr.
AAUM (for the month of Nov)	₹ 130.38 Cr.
Fund Manager & Expe	rience
Praveen Ayathan (Equi	ty)
Total Experience Managing this fund	32 Years Since Apr 15, 2020
Rajeesh Nair (Equity)	_
Total Experience Managing this fund	13 Years Since Oct 01, 2023
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units re are upto 10% of the units re ("the limit") within 1 Month f • Nil • If units redeemed or sw above the limit within 1 Mor ment - 1% • If units are redeemed or s	burchased or switched in rom the date of allotment itched out are over and th from the date of allot- witched out on or after 1
Month from the date of allott Month End Total Exper (Annualized) <sup>2</sup>	
Regular <sup>5</sup>	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.41
Tracking Difference	
Regular	-1.38%
Direct	-0.81%
Tracking Error	
Regular	0.11%
Direct	0.10%
<sup>1</sup> in multiples of Re 1 thereaft 2 <b>TER</b> Annualized TER inclu Management Fees 3Continuing plans	
<sup>4</sup> As per clause 1.9 of the SEE Funds no. SEBI/HO/IMD/ dated June 27, 2024, on 'Gu	IMD-PoD-1/P/CIR/2024/90 iding Principles for bringing

lssuer	Industry/Rating	% to Net Assets
EQUITY		99.90%
Hindustan Aeronautics Limited	Aerospace & Defense	4.51%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	4.15%
Vedanta Limited	Diversified Metals	4.08%
InterGlobe Aviation Limited	Transport Services	4.01%
Power Finance Corporation	Finance	3.82%
Tata Power Company Limited	Power	3.71%
Siemens Limited	Electrical Equipment	3.54%
Rec Limited	Finance	3.52%
Info Edge (India) Limited	Retailing	3.41%
TVS Motor Company Limited	Automobiles	3.03%
LTIMindtree Limited	IT - Software	3.02%
GAIL India Limited	Gas	2.86%
DLF Limited	Realty	2.80%
Indian Oil Corporation Limited	Petroleum Products	2.75%
Cholamandalam Investment & Finance Company Limited	Finance	2.73%
Pidilite Industries Limited	Chemicals & Petro- chemicals	2.49%
Godrej Consumer Products Limited	Personal Products	2.48%
Bank of Baroda	Banks	2.43%
Samvardhana Motherson International Limited	Auto Components	2.40%
United Spirits Limited	Beverages	2.39%
ICICI Lombard General Insur- ance Company Limited	Insurance	2.35%
Havells India Limited	Consumer Durables	2.30%
Zomato Limited	Retailing	2.16%
ABB India Limited	Electrical Equipment	2.06%
Shree Cement Limited	Cement & Cement Products	1.86%
Jindal Steel & Power Limited	Ferrous Metals	1.82%
Canara Bank	Banks	1.82%
Bharat Heavy Electricals Limited	Electrical Equipment	1.71%
Ambuja Cements Limited	Cement & Cement Products	1.70%
Dabur India Limited	Personal Products	1.65%
Punjab National Bank Limited	Banks	1.65%
Torrent Pharmaceuticals	Pharmaceuticals &	1.63%
Limited	Biotechnology	
Bosch Limited	Auto Components	1.61%
ICICI Prudential Life Insurance Company Limited	Insurance	1.44%
Jio Financial Services Limited	Finance	1.34%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.30%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.28%
Varun Beverages Limited	Beverages	0.93%
Avenue Supermarts Limited	Retailing	0.68%
Adani Power Limited	Power	0.60%
Adani Green Energy Limited	Power	0.59%
Bajaj Holdings & Investments Limited	Finance	0.56%
JSW Energy Limited	Power	0.43%
Macrotech Developers Limited	Realty	0.43%
Adani Energy Solutions Limited	Power	0.38%
Indian Railway Finance	Finance	0.33%
Corporation Limited NHPC Limited	Power	0.32%
Union Bank of India	Banks	0.29%

Issuer	Industry/Rating	% to Net Assets
Adani Total Gas Limited	Gas	0.28%
Life Insurance Corporation of India Limited	Insurance	0.27%
Cash Equivalent		0.10%
TREPS*		0.22%
Net Current Assets:		-0.12%
Total Net Assets as on 30-November-2024		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

#### Industry Allocation



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term capital appreciation

· Investment in equity securities covered by the NIFTY NEXT 50

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk

Lot



Issu

EQUITY

HDFC I

ICICI B

Infosys

Relianc

Larsen Persiste

Zomato Trent Li

State B

Transfo

(India) L

Shriran Bharti A

Power F Limited

CG Pov

Limited KPIT Te

Avalon

Max He

Kaynes

Jindal S

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Sun Ph

Limited

Axis Ba

Triveni

The Ind

Limited

Bharat

NTPC L

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Cholam

Finance Amber

Oil & Na

Limited

Vinati C

Bharat

Hindust

Enginee

Lemon

Godrej

Bajaj Au Gujarat

Lupin Li

Schaeff

Siemer

Dabur I

Syngen Indian B

GE Ver

Zensar

Swiggy

Varroc

ABB Inc

Exide II

TVS Mo

Sobha I

Sterling

Energy UltraTe

KEI Ind

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Thanga

Polycab

Suzlon

Escorts

### HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details	
Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI <sup>6</sup>
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 134.6263
Direct Growth	₹ 145.9935
AUM (as on 30.11.24)	₹ 4,302.98 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 4224.96 Cr.
Fund Manager & Experi	ience
Abhishek Gupta (Equity	')
Total Experience Managing this fund	19 Years Since Mar, 01 2024
Gautam Bhupal (Equity)	)
Total Experience Managing this fund	20 Years Since Nov 26, 2022
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	20 Years Since Jul 21, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 500
SIP##	Please refer page 79
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data <sup>2</sup>	
Standard Deviation	13.89%
Beta (Slope)	0.94
Sharpe Ratio <sup>3</sup>	0.89
R2	0.87%
Month End Total Expen (Annualized)⁴	ses Ratios
Regular⁵	1.89%
Direct	1.10%
Portfolio Turnover (1 year)	0.52
<sup>1</sup> in multiples of Re 1 thereafter <sup>2</sup> Quantitative Data discloser returns	
(Annualized) for the last 3 yea <b>Risk free rate:</b> 6.76% (FIN	
Nov 29, 2024) <b>TER</b> Annualized TER include	ding GST on Investment

Management Fees

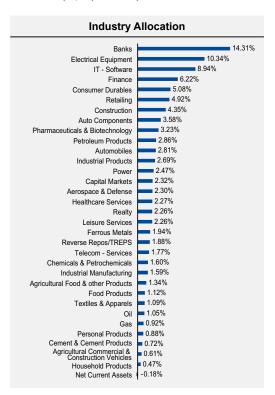
<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBIHO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

		% to Not
er	Industry/Rating	% to Net Assets
Y		98.31%
Bank Limited Bank Limited	Banks Banks	4.85% 3.49%
Limited	IT - Software	3.49%
ce Industries Limited	Petroleum Products	2.86%
& Toubro Limited	Construction	2.61%
ent Systems Limited b Limited	IT - Software Retailing	2.20% 2.05%
imited	Retailing	2.03%
Bank of India	Banks	1.92%
ormers And Rectifiers Limited	Electrical Equipment	1.84%
n Finance Limited	Finance	1.81%
Airtel Limited Finance Corporation	Telecom - Services Finance	1.77% 1.67%
wer and Industrial Solutions	Electrical Equipment	1.62%
echnologies Limited	IT - Software	1.49%
Technologies Limited	Electrical Equipment	1.42%
ealthcare Institute Limited	Healthcare Services	1.40%
s Technology India Ltd Steel & Power Limited	Industrial Manufacturing Ferrous Metals	1.39% 1.36%
Saw Limited	Industrial Products	1.35%
pur Chini Mills Limited	Agricultural Food & other Products	1.34%
narmaceutical Industries	Pharmaceuticals & Biotech- nology	1.31%
ank Limited Turbine Limited	Banks	1.31% 1.30%
dian Hotels Company	Electrical Equipment Leisure Services	1.30%
Electronics Limited	Aerospace & Defense	1.30%
Limited	Power	1.29%
Industries India Limited /ysya Bank Limited	Consumer Durables Banks	1.27% 1.19%
nergy Limited	Power	1.18%
Life India Asset Manage- imited	Capital Markets	1.17%
mited	Capital Markets	1.15%
oods International Limited	Food Products	1.12%
Ira & Mahindra Limited	Automobiles	1.10%
tar Limited Global Industries Limited	Consumer Durables Textiles & Apparels	1.10% 1.09%
lahindra Limited	IT - Software	1.07%
nandalam Investment &	Finance	1.07%
e Company Limited		
Enterprises India Limited latural Gas Corporation	Consumer Durables	1.05%
l	Oil	1.05%
Organics Limited	Chemicals & Petrochemicals	1.01%
Heavy Electricals Limited tan Aeronautics Limited	Electrical Equipment	1.01% 1.00%
ers India Limited	Aerospace & Defense Construction	0.99%
Tree Hotels Limited	Leisure Services	0.96%
Properties Limited	Realty	0.94%
uto Limited t State Petronet Limited	Automobiles Gas	0.93% 0.92%
imited	Pharmaceuticals & Biotech- nology	0.89%
fler India Limited	Auto Components	0.88%
ns Limited	Electrical Equipment	0.88%
India Limited	Personal Products	0.88%
ne International Limited Bank	Healthcare Services Banks	0.87% 0.87%
rnova T&D India Limited	Electrical Equipment	0.86%
Technologies Limited	IT - Software	0.83%
Limited	Retailing	0.83%
Engineering Limited dia Limited	Auto Components Electrical Equipment	0.81% 0.79%
ndustries Limited	Auto Components	0.78%
otor Company Limited	Automobiles	0.78%
Limited g and Wilson Renewable	Realty Construction	0.77% 0.75%
Limited th Cement Limited	Cement & Cement Products	0.75%
dustries Limited	Industrial Products	0.72%
d Pharma Limited	Pharmaceuticals & Biotech- nology	0.69%
arnataka Bank Limited nance Limited	Banks Finance	0.68% 0.67%
ousing Finance Limited	Finance	0.66%
amayil Jewellery Limited	Consumer Durables	0.62%
b India Limited	Industrial Products	0.62%
Energy Limited	Electrical Equipment Agricultural Commercial &	0.62%
s Kubota Limited	Construction Vehicles	0.61%

Issuer	Industry/Rating	% to Net Assets
Epigral Limited	Chemicals & Petrochemicals	0.59%
UNO Minda Limited	Auto Components	0.58%
Jindal Stainless Limited	Ferrous Metals	0.58%
Century Plyboards (India) Limited	Consumer Durables	0.57%
DLF Limited	Realty	0.55%
Craftsman Automation Limited	Auto Components	0.53%
Cello World Limited	Consumer Durables	0.47%
DOMS Industries Limited	Household Products	0.47%
Jio Financial Services Limited	Finance	0.34%
Concord Biotech Limited	Pharmaceuticals & Biotech- nology	0.34%
Pitti Engineering Ltd.	Industrial Manufacturing	0.20%
Cash Equivalent		1.69%
TREPS*		1.88%
Net Current Assets:		-0.19%
Total Net Assets as on 30-Novem	ber-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Long term capital growth

· Investment predominantly in equity and equity-related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### **HSBC Tax Saver Equity Fund**

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		Issue
Date of Allotment	05-Jan-07	EQUIT
Benchmark	Nifty 500 TRI <sup>6</sup>	ICICI E Infosys
NAV (as on 29.11.24)		Dixon
Growth	₹ 94.2554	Limited HDFC
Direct Growth	₹ 105.2698	Multi C
AUM (as on 30.11.24)	₹ 260.16 Cr.	change Relian
AAUM (for the month of Nov)	₹ 255.6 Cr.	Amber
Fund Manager & Experien	ice	PB Fir
Gautam Bhupal		KEI In
Total Experience Managing this fund	20 Years Since July 23, 2019	Bharti Pruder
Sonal Gupta (Overseas Inv	vestments)	ry Ser State I
Total Experience Managing this fund	20 Years Since Dec, 2023	Rainbo Medica
Minimum Investment <sup>1</sup>	01100 200, 2020	Sun P
Lumpsum	₹ 500	Indust
•	lease refer page 79	Axis B Larser
Additional Purchase	₹ 500	TVS N
Entry load:	"NA"	Limite Titan (
Exit load:	Nil	JB Ch
Quantitative Data <sup>2</sup>		maceu
Standard Deviation	13.13%	DLF L BSE L
Beta (Slope)	0.88	Kalyar
Sharpe Ratio <sup>3</sup>	0.93	Limite Phoen
R2	0.86%	
Month End Total Expenses (Annualized) <sup>4</sup>	s Ratios	Lupin Ratega
Regular⁵	2.47%	gies Li
Direct	1.60%	Poly M
Portfolio Turnover	0.40	Wockh
(1 year)	0.18	WOOKI
<sup>1</sup> in multiples of Re 1 thereaf	ter.	Epigra
<sup>2</sup> Quantitative Data disclored monthly returns		PVR II KEC II
(Annualized) for the last 3 y	ears.	Kirlosk Limite
<sup>3</sup> <b>Risk free rate:</b> 6.76% (FII as on Nov 29, 2024)	MMDA-NSE Mibor)	Radico
<b>TER</b> Annualized TER in		Fertiliz
Investment Management Fe	es	Rec Li
<sup>₅</sup> Continuing plans		Gokale Godre
As a result of the acquisition, HS equity linked savings scheme		ucts Li Mothe
HSBC Tax Saver Equity Fund (a) a statutory lock in period of 3 y and L ST Tax Advantage Eurod (a)	n open ended elss with	India L CCL P

lssuer	Industry/Rating	% to Net Assets
EQUITY		98.57%
ICICI Bank Limited	Banks	6.24%
Infosys Limited	IT - Software	5.86%
Dixon Technologies (India) Limited	Consumer Durables	5.06%
HDFC Bank Limited	Banks	4.79%
Multi Commodity Ex-	Capital Markets	4.40%
change of India Limited Reliance Industries Limited	Petroleum Products	3.73%
Amber Enterprises India	Consumer Durables	3.50%
Limited		0.0070
PB Fintech Limited	Financial Technology (Fintech)	3.41%
KEI Industries Limited Bharti Airtel Limited	Industrial Products Telecom - Services	3.37% 3.27%
Prudent Corporate Adviso-		
ry Services Limited	Capital Markets	3.15%
State Bank of India Rainbow Children"s	Banks	2.77%
Medicare Limited	Healthcare Services	2.32%
Sun Pharmaceutical	Pharmaceuticals &	2.32%
Industries Limited	Biotechnology	
Axis Bank Limited Larsen & Toubro Limited	Banks Construction	2.28% 2.24%
TVS Motor Company	Automobiles	2.24%
Limited		
Titan Company Limited JB Chemicals and Phar-	Consumer Durables Pharmaceuticals &	1.91%
maceuticals Limited	Biotechnology	1.87%
DLF Limited	Realty Capital Markets	1.82%
BSE Limited Kalyan Jewellers India	Capital Markets	1.78%
Limited	Consumer Durables	1.65%
Phoenix Mills Limited	Realty	1.64%
Lupin Limited	Pharmaceuticals & Biotechnology	1.51%
Rategain Travel Technolo- gies Limited	IT - Software	1.50%
Poly Medicure Limited	Healthcare Equipment	1.48%
	& Supplies Pharmaceuticals &	
Wockhardt Limited	Biotechnology	1.40%
Epigral Limited	Chemicals & Petro-	1.38%
PVR INOX Limited	chemicals Entertainment	1.33%
KEC International Limited	Construction	1.31%
Kirloskar Pneumatic Co	Industrial Products	1.27%
Limited Radico Khaitan Limited	Beverages	1.24%
Mangalore Chemicals &	Fertilizers & Agro-	1.10%
Fertilizers Limited Rec Limited	chemicals Finance	1.02%
Gokaldas Exports Limited	Textiles & Apparels	0.96%
Godrej Consumer Prod-	Personal Products	0.96%
ucts Limited Motherson Sumi Wiring	Auto Components	0.94%
India Limited CCL Products (India)		0.0170
Limited	Agricultural Food & other Products	0.91%
Gujarat Fluorochemicals Limited	Chemicals & Petro- chemicals	0.90%
Kajaria Ceramics Limited	Consumer Durables	0.84%
Entero Healthcare Solu-	Retailing	0.79%
tions Limited Sterling and Wilson Re-	Construction	0.700/
newable Energy Limited	Construction	0.78%
Avenue Supermarts Limited	Retailing	0.74%

lssuer	Industry/Rating	% to Net Assets
Bajaj Auto Limited	Automobiles	0.69%
Ganesha Ecosphere Limited	Textiles & Apparels	0.63%
KPIT Technologies Limited	IT - Software	0.62%
Bharat Electronics Limited	Aerospace & Defense	0.59%
PNC Infratech Limited	Construction	0.59%
GE Vernova T&D India Limited	Electrical Equipment	0.54%
Bharti Airtel Limited Partly	Telecom Services	0.51%
Paid		
Global Health Limited	Healthcare Services	0.50%
Cash Equivalent		1.43%
TREPS*		1.73%
Net Current Assets:		-0.30% <b>100.00%</b>
Total Net Assets as on 30 *TREPS : Tri-Party Repo fully collat		
*TREPS : Tri-Party Repo fully collat	eralized by G-Sec	
*TREPS : Tri-Party Repo fully collat		100.007
*TREPS : Tri-Party Repo fully collat	eralized by G-Sec	16.08%
*TREPS : Tri-Party Repo fully collat	eralized by G-Sec	
TREPS : Tri-Party Repo fully collat	Banks Durables	16.08%
"TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT -	Banks Durables I Markets Software	16.08% 12.96% 9.33% 7.98%
TREPS : Tri-Party Repo fully collat Ind Consumer Capita IT - Pharmaceuticals & Biote	Banks Durables I Markets Software chnology	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT - Pharmaceuticals & Biote Cor	Banks Durables I Markets Software chnology nstruction	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial	Banks Durables I Markets Software cchnology Products	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT - Pharmaceuticals & Biote Cor	Banks Durables I Markets Software chnology Products Products 3.73%	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Ind Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum	Banks Durables I Markets Software chnology Products Products Realty 3,36%	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum Financial Technology	Banks Durables I Markets Software chnology Products Realty (Fintech) 3,46%	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Ind Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum Financial Technology Telecom -	Banks Durables I Markets Software chnology Products Realty (Fintech) 3,46%	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Ind Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum Financial Technology Telecom -	Banks Durables I Markets Software chnology Products Products Realty (Fintech) Services 2.85%	16.08% 12.96% 9.33% 7.98% 10% 5
TREPS : Tri-Party Repo fully collat Inc Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum Financial Technology Telecom - Aut	Banks Durables I Markets Software chnology Products Realty (Fintech) Services Services Services 2.85%	16.08% 12.96% 9.33% 7.98% 10%
TREPS : Tri-Party Repo fully collat Consumer Capita IT - Pharmaceuticals & Biote Cor Industrial Petroleum Financial Technology Telecom - Aut Healthcare	Banks Durables I Markets Software chnology Products Realty A.46% (Fintech) Services Services Services Services Services 2.85% 2.82%	16.08% 12.96% 9.33% 7.98% 10% 5

Retailing

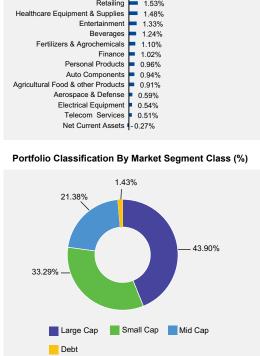
Healthcare Equipment & Supplies

Agricultural Food & other Products

Fertilizers & Agrochemicals

1.53%

1.48%



<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking\*:

· To create wealth over long term

· Investment in equity and equity related securities with no capitalisation bias

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk of the scheme is Very High Risk

and L&T Tax Advantage Fund (to be renamed as HSBC

ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the

said restriction, we propose to stop the subscription into

HSBC Tax Saver Equity Fund from close of business

hours on November 25, 2022. Hence, no sip, stp-in,

or switch into the fund will be permitted from close of

business hours on November 25, 2022. For the sake of

clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund,

except that no further investments / subscription would be accepted in this fund. However, unitholders will be

permitted to redeem / switch out their units post the

mandatory lock-in period.



## **HSBC Aggressive Hybrid Fund**

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments. Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	07-Feb-11
Benchmark: NIFTY 50 Debt 65:35 Index <sup>6</sup>	Hybrid Composite
NAV (as on 29.11.24)	
Growth	₹ 55.1772
Direct Growth	₹ 62.2815
AUM (as on 30.11.24)	₹ 5,719.93 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 5613.30 Cr.
Fund Manager & Exper	ience
Cheenu Gupta (Equity)	
Total Experience Managing this fund	18 Years Since July 02, 2021
Gautam Bhupal (Equity)	)
Total Experience Managing this fund	18 Years Since Oct 01, 2023
Shriram Ramanathan (F	Fixed Income)
Total Experience	24 Years
Managing this fund	Since May 30, 2016
Mohd. Asif Rizwi (Fixed	
Total Experience Managing this fund	14.5 Years Since May 1, 2024
Sonal Gupta (Overseas	
Total Experience Managing this fund	20 Years Since Jul 05, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5 000
	₹ 5,000
SIP##	Please refer page 79
•	
SIP##	Please refer page 79
SIP## Additional Purchase Entry load: Exit load: Any redemption in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to med / switched-out: Nil
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redeet	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to switched-out: Nil semed or switched-out: Nil semed or switched-out: d, if Units are redeemed
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede 1.00% No Exit Load will be charged	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to switched-out: Nil semed or switched-out: Nil semed or switched-out: d, if Units are redeemed
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to semed or switched-out: Nil semed or switched-out: Nil semed or switched-out: A d, if Units are redeemed m the date of allotment. 10.77%
SIP## Additional Purchase Entry load: Exit load: Any redemption, in 1 year from the date of allow exit load as under: a. For 10% of the units redee b. For remaining units redee 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope)	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to semed or switched-out: Nil semed or switched-out: A d, if Units are redeemed in the date of allotment. 10.77% 1.08
SIP## Additional Purchase Entry load: Exit load: Any redemption in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede b. For remaining units rede 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup>	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to smed / switched-out: Nil seemed or switched-out: d, if Units are redeemed m the date of allotment. 10.77% 1.08 0.69
SIP## Additional Purchase Entry load: Exit load: Any redemption, in 1 year from the date of allow exit load as under: a. For 10% of the units redee b. For remaining units redee 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope)	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to semed or switched-out: Nil seemed or switched-out: d, if Units are redeemed in the date of allotment. 10.77% 1.08 0.69 0.78%
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units redee b. For remaining units redee 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expend	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to semed or switched-out: Nil seemed or switched-out: d, if Units are redeemed in the date of allotment. 10.77% 1.08 0.69 0.78%
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expent (Annualized) <sup>4</sup> Regular <sup>5</sup> Direct	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to armed / switched-out: Nil eemed or switched-out: Nil eemed or switched-out: All the date of allotment. 10.77% 1.08 0.69 0.78% ses Ratios
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units rede 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expent (Annualized) <sup>4</sup>	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to armed / switched-out: Nil semed or switched-out: Nil semed or switched-out: Nil semed or switched-out: Nil armed / switched-out: Nil
SIP## Additional Purchase Entry load: Exit load: Any redemption, in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units redee 1.00% No Exit Load will be charged / switchedout after 1 year from Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expend (Annualized) <sup>4</sup> Regular <sup>5</sup> Direct Portfolio Turnover (1 year) <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> Quantitative Data disclosed a (Annualized) for the last 3 years.	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to amed / switched-out: Nil aemed or switched-out: Nil aemed or switched-out: d, if Units are redeemed m the date of allotment. 10.77% 1.08 0.69 0.78% ses Ratios 1.85% 0.81% 0.76 re as per monthly returns
SIP## Additional Purchase Entry load: Exit load: Any redemption. in 1 year from the date of allo exit load as under: a. For 10% of the units redee b. For remaining units redee b. For remaining units redee c. For remaining units redee c. For remaining units redee c. For remaining units redee b. For remaining units redee c. For remaining units redee c. For remaining units redee b. For remaining units remaining units redee b. For remaining units remaining un	Please refer page 79 ₹ 1,000 "NA" / switch-out of units with- tment shall be subject to semed or switched-out: Nil semed or switched-out: d, if Units are redeemed m the date of allotment. 10.77% 1.08 0.69 0.78% ses Ratios 1.85% 0.81% 0.76 re as per monthly returns SE Mibor) as on Nov 29, 2024

of Mutual Fund Schemes' has introduced two-tiered structure for benchmark has been changed to NIFTY 50 Hybrid Composite Dett 65:35 (Index which has been chassified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized; <sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow is determined by dividing the present value of the cash flow by the price.

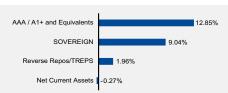
Issuer	Industry/ Rating	% to
EQUITY		Net Assets 76.42%
Zomato Limited ICICI Bank Limited	Retailing Banks	4.42%
Trent Limited	Retailing	3.64% 3.58%
Bharat Electronics Limited CG Power and Industrial Solutions Limited GE Vernova T&D India Limited	Aerospace & Defense Electrical Equipment	3.25% 2.92%
GE Vernova T&D India Limited Suzlon Energy Limited	Electrical Equipment Electrical Equipment	2.89% 2.78%
Suzlon Energy Limited Zensar Technologies Limited BSE Limited	IT - Software Capital Markets	2.31% 2.11%
Karur Wysya Bank Limited	Banks Power	1.98% 1.96%
JSW Energy Limited Persistent Systems Limited Siemens Limited	IT - Software Electrical Equipment	1.88% 1.81%
Iransformers And Rectifiers (India) Limited	Electrical Equipment	1.78%
Bharat Heavy Electricals Limited Dixon Technologies (India) Limited	Electrical Equipment Consumer Durables	1.70% 1.47%
Safari Industries India Limited Bajaj Auto Limited	Consumer Durables Automobiles	1.47% 1.46%
KELIndustries Limited	Industrial Products Realty	1.42%
Prestige Estates Projects Limited NTPC Green Energy Limited Prudent Corporate Advisory Services	Power	1.30% 1.27%
l imited	Capital Markets	1.27%
Godrej Properties Limited ABB India Limited	Realty Electrical Equipment	1.22% 1.19%
Triveni Turbine Limited Power Finance Corporation Limited	Electrical Equipment Finance	1.15% 1.14%
Data Patterns India Limited Cholamandalam Investment & Finance	Aerospace & Defense	1.12%
Company Limited DLF Limited	Finance	1.10%
Anar Industries Limited	Realty Electrical Equipment	1.02% 1.01%
360 One Wam Limited KPIT Technologies Limited	Capital Markets IT - Software	1.01% 0.97% 0.94%
NTPC Limited Bharti Airtel Limited	Power Telecom - Services	0.94% 0.91%
Maruti Suzuki India Limited	Automobiles	0.89%
Polycab India Limited Rategain Travel Technologies Limited	Industrial Products IT - Software	0.89% 0.81%
Rategain Travel Technologies Limited The Indian Hotels Company Limited PTC Industries Limited	Leisure Services Industrial Products	0.81% 0.79%
Multi Commodity Exchange of India	Capital Markets	0.75%
Limited Lupin Limited	Pharmaceuticals &	0.74%
	Biotechnology Electrical Equipment	0.71%
TD Power Systems Limited Kalpataru Projects International Limited Max Healthcare Institute Limited	Construction Healthcare Services	0.69% 0.66%
Sonata Software Limited	IT - Software Industrial Products	0.64% 0.55% 0.54%
Shivalik Bimetal Controls Limited Larsen & Toubro Limited	Construction	0.54%
HDFC Bank Limited Sundaram Finance Limited	Banks Finance	0.54% 0.52%
Rec Limited Varun Beverages Limited	Finance Beverages	0.50%
Varun Beverages Limited Titagarh Rail Systems Limited Swiggy Limited	Industrial Manufacturing Retailing	0.40% 0.38%
Radico Khaitan Limited Radico Khaitan Limited Nippon Life India Asset Management	Beverages	0.33%
Limited	Capital Markets	0.32%
Mahindra & Mahindra Limited Bikaji Foods International Limited	Automobiles Food Products	0.30% 0.21% 0.20%
The Karnataka Bank Limited Techno Electric & Engineering Company	Banks	
Limited UltraTech Cement Limited	Construction	0.18% 0.18%
Timken India Limited	Cement & Cement Products Industrial Products	0.16%
Infosys Limited ZF Commercial Vehicle Control Systems	IT - Software Auto Components	0.13%
India Ltd Exide Industries Limited	Auto Components	
Tata Motors Limited LTIMindtree Limited	Automobiles IT - Software	0.10% 0.09% 0.08%
Reliance Industries Limited	Petroleum Products IT - Software	0.08% 0.08%
Tech Mahindra Limited Avenue Supermarts Limited Hindustan Petroleum Corporation Limited	Retailing	0.07%
VRL Logistics Limited	Petroleum Products Transport Services	0.05% 0.04%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%
Corporate Bonds / Debentures	Diotectiniology	10.95%
National Bank for Agriculture & Rural Development	ICRA AAA	1.85%
Power Finance Corporation Limited Rec Limited	CRISIL AAA CRISIL AAA / ICRA AAA	1.82% 1.81%
LIC Housing Finance Limited	CRISIL AAA	1.35%
Bajaj Finance Limited Small Industries Development Bank	CRISIL AAA	0.91%
of India	CRISIL AAA / CARE AAA	1.79%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.87%
Kotak Mahindra Prime Limited	CRISIL AAA	0.45%
Power Grid Corporation of India Limited Money Market Instruments	CRISIL AAA	0.09%
Certificate of Deposit Axis Bank Limited	CRISIL A1+	0.82% 0.82%
Securitised Debt Amort		1.08%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.08%
Government Securities	COVERCION	9.04%
7.18% GOI 14AUG2033 6.79% GOI 07OCT2034	SOVEREIGN SOVEREIGN	1.83% 1.77%
7.38% GOI 20JUN2027 7.32% GOI BOND 13NOV2030	SOVEREIGN	1.38% 1.17%
7.30% GOI 19JUN53 7.18% GOI 24-Jul-2037	SOVEREIGN	0.93%
7.18% GOI 24-Jul-2037 7.26% GOI 06FEB33	SOVEREIGN	0.46% 0.46%
7.26% GOI 22AUG2032	SOVEREIGN	0.46%
7.37% GOI 230CT2028	SOVEREIGN	0.27%
7.26% GS 2029 7.17% GOI 08JAN28	SOVEREIGN SOVEREIGN	0.18% 0.13%

	Industry/ Rating	Net Assets
TREPS* Net Current Assets: Total Net Assets as on 30-November-202	4	1.96% -0.27% <b>100.00%</b>
*TREPS : Tri-Party Repo fully collateralized	d by G-Sec	
Quan	titative Data	
YTM <sup>\$</sup>		7.35%
Average Maturity		5.34 Years
Modified Duration		3.60 Years
Macaulay Duration <sup>^</sup>		3.76 Years
Macadiay Duration		5.70 16413
lu du a		
Indus	try Allocation	
Electrical Equipment		17.94%
Debt Instrument		12.82%
Government Securities	9.04%	
Retailing	8.45%	
IT - Software	6.87%	
Banks	6.36%	
Capital Markets	5.42%	
Aerospace & Defense	4.37%	
Power	4.17%	
Industrial Products	3.81%	
Realty	3.54%	
Finance	3.26%	
Consumer Durables	2.94%	
Automobiles	2.74%	
Reverse Repos/TREPS	1.96%	
Construction	<b>—</b> 1.41%	
Telecom - Services	0.91%	
Beverages	0.83%	
Leisure Services	0.81%	
Pharmaceuticals & Biotechnology	0.76%	
Healthcare Services	0.66%	
Industrial Manufacturing	0.40%	
Auto Components	0.21%	
Food Products	0.21%	
Cement & Cement Products	0.18%	
Petroleum Products	0.13%	
Transport Services	- 0.24%	
Net Current Assets	0.24 /0	

#### Portfolio Classification By Market Segment Class (%)



#### **Rating Profile**



This product is suitable for investors who are seeking\*:

· Long term wealth creation and income

· Invests in equity and equity related securities and fixed Income instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Moderate Risk	
Jon to ate the disk	Pist
Low Risk	Very High Risk
The risk of the sche	me is Very High Risk



### **HSBC Multi Asset Allocation Fund**

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

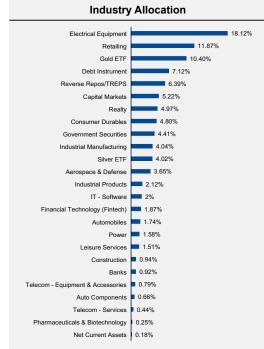
Fund Details
Date of Allotment 28-Feb-24
<b>Benchmark:</b> BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) <sup>4</sup>
<b>NAV</b> (as on 29.11.24)
Growth ₹ 11.8763
Direct Growth ₹ 12.0007
AUM (as on 30.11.24) ₹ 2,133.33 Cr.
AAUM (for the month of Nov) ₹ 2065.60 Cr.
Fund Manager & Experience
Cheenu Gupta (Equity)
Total Experience18 YearsManaging this fundSince Feb 28, 2024
Mahesh Chhabria (Fixed Income)
Total Experience         14 Years           Managing this fund         Since Feb 28, 2024
Kapil Punjabi (Fixed Income)
Total Experience 18 Years
Managing this fund Since May 1, 2024 Dipan Parikh (Gold / Silver ETFs)
Total Experience 27 Years
Managing this fund Since Feb 28, 2024
Sonal Gupta (Overseas Investments)
Total Experience20 YearsManaging this fundSince Feb 28, 2024
Minimum Investment <sup>1</sup>
Lumpsum ₹ 5,000
SIP## Please refer page 79
Additional Purchase ₹ 1,000
Entry load: "NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil
Month End Total Expenses Ratios (Annualized) <sup>2</sup>
Regular⁵ 1.88%
Direct 0.52%
Portfolio Turnover 0.36 (1 year)
<sup>1</sup> in multiples of Re 1 thereafter.
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees
<sup>3</sup> Continuing plans <sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-liered structure for benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.
*YTM is annualized. *The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets
EQUITY	industrics	67.49%
Zomato Limited	Retailing	5.64%
Trent Limited	Retailing	4.46%
Transformers And Rectifiers (India) Limited	Electrical Equipment	3.67%
GE Vernova T&D India Limited	Electrical Equipment	3.54%
Suzlon Energy Limited Sobha Limited	Electrical Equipment	3.16%
CG Power and Industrial Solutions Limited	Realty Electrical Equipment	3.04% 2.99%
Jyoti CNC Automation Limited	Industrial Manufac- turing	2.33%
Triveni Turbine Limited	Electrical Equipment	2.20%
BSE Limited	Capital Markets	2.04%
Blue Star Limited	Consumer Durables	1.91%
PB Fintech Limited	Financial Technology (Fintech)	1.87%
Dixon Technologies (India) Limited	Consumer Durables	1.78%
Swiggy Limited	Retailing	1.77%
Bharat Electronics Limited	Aerospace & Defense	1.70%
The Indian Hotels Company Limited	Leisure Services	1.51%
JSW Energy Limited	Power	1.44%
Hindustan Aeronautics Limited	Aerospace & Defense	1.42%
Persistent Systems Limited Nippon Life India Asset Management	IT - Software	1.25%
Limited	Capital Markets	1.09%
Kaynes Technology India Ltd	Industrial Manufac- turing	1.08%
KEI Industries Limited	Industrial Products	1.08%
Bharat Heavy Electricals Limited	Electrical Equipment	1.08%
Cummins India Limited Mahindra & Mahindra Limited	Industrial Products Automobiles	1.04% 1.03%
Siemens Limited	Electrical Equipment	0.96%
Godrej Properties Limited	Realty	0.91%
Power Mech Projects Limited	Construction	0.86%
Safari Industries India Limited	Consumer Durables	0.84%
Prestige Estates Projects Limited	Realty	0.83%
Optiemus Infracom Limited	Telecom - Equipment & Accessories	0.79%
HDFC Asset Management Company Limited	Capital Markets	0.76%
Mazagon Dock Shipbuilders Limited	Industrial Manufac- turing	0.73%
Prudent Corporate Advisory Services	Capital Markets	0.72%
Limited Bajaj Auto Limited	Automobiles	0.71%
Amara Raja Energy & Mobility Limited	Auto Components	0.66%
ICICI Bank Limited Multi Commodity Exchange of India	Banks	0.61%
Limited	Capital Markets	0.61%
Zensar Technologies Limited	IT - Software	0.56%
Data Patterns India Limited ABB India Limited	Aerospace & Defense Electrical Equipment	0.53% 0.52%
Bharti Airtel Limited	Telecom - Services	0.32 %
State Bank of India	Banks	0.31%
Ethos Limited	Consumer Durables	0.27%
Lupin Limited	Pharmaceuticals &	0.25%
	Biotechnology	
Sonata Software Limited	IT - Software	0.19%
NTPC Limited SOBHA LTD - PARTLY PAID	Power Realty	0.14% 0.10%
DLF Limited	Realty	0.09%
Larsen & Toubro Limited	Construction	0.08%
Corporate Bonds / Debentures		6.18%
Bajaj Finance Limited	CRISIL AAA	1.27%
Power Finance Corporation Limited	CRISIL AAA	1.26%
National Bank for Agriculture & Rural Development	ICRA AAA	1.24%
Bajaj Housing Finance Limited	CRISIL AAA	1.22%
Small Industries Development Bank of India	CRISIL AAA	1.19%
Securitised Debt Amort		0.94%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.94%
Government Securities		4.41%
7.18% GOI 24-Jul-2037 7.18% GOI 144UG2033	SOVEREIGN	1.48%
7.18% GOI 14AUG2033 7.10% GOI 08-Apr-2034	SOVEREIGN SOVEREIGN	1.22% 1.21%
7.30% GOI 19JUN53	SOVEREIGN	0.50%
Exchange Traded Funds		14.42%
ICICI PRUDENTIAL GOLD ETF	ETF	2.90%
HDFC MUTUAL GOLD EXCHANGE	ETF	2.57%
TRADED FUND NIPPON INDIA MF NIPPON INDIA	ETF	2.55%
SILVER ETF NIPPON INDIA ETF GOLD BEES	ETF	2.53%
STATE BANK OF INDIA GOLD ETF	ETF	2.40%

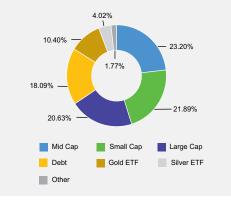
Issuer	Industries	% to Net Assets
ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.47%
Cash Equivalent TREPS*		6.56% 6.39%
Net Current Assets: Total Net Assets as on		0.17%
30-November-2024		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data				
YTM <sup>s</sup>	7.41%			
Average Maturity	6.74 Years			
Modified Duration	4.42 Years			
Macaulay Duration <sup>^</sup>	4.62 Years			



#### Portfolio Classification By Market Segment Class (%)



Moderate High Risk Weiter Moderate High Risk Moderate High Risk High Risk The risk of the scheme is Very High Risk

#### This product is suitable for investors who are seeking\*:

· Long term wealth creation

· Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Balanced Advantage Fund**

#### Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hy 50:50 Index <sup>4</sup>	brid composite debt
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 42.7887
Direct Growth	₹ 49.1645
AUM (as on 30.11.24)	₹ 1,523.23 Cr.
AAUM (for the month of Nov)	₹ 1503.45 Cr.
Fund Manager & Exper	ience
Neelotpal Sahai (Equity	)
Total Experience	30 Years
Managing this fund	Since Nov 26, 2022
Mahesh Chhabria (Fixe	,
Total Experience Managing this fund	14 Years Since Jul 15, 2023
Kapil Punjabi (Fixed Inc	
Total Experience	, 18 Years
Managing this fund	Since May 1, 2024
Gautam Bhupal (Equity)	
Total Experience Managing this fund	20 Years Since Oct 01, 2023
Praveen Ayathan (Arbitr	
Total Experience	32 Years
Managing this fund	Since Oct 01, 2023
Hitesh Gondhia (Arbitra	
Total Experience Managing this fund	17 Years Since Oct 01, 2023
Sonal Gupta (Overseas	Investments)
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment <sup>1</sup>	₹ 5,000
Lumpsum SIP##	Please refer page 79
Additional Purchase	₹1,000
Entry load:	"NA"
Exit load: If the units redeem 10% of the units purchased or so 1 year from the date of allotment	witched in ("the limit") within
If units redeemed or switched of	out are over and above the
limit within 1 year from the date If units are redeemed or switcher	
the date of allotment Nil	
Month End Total Expen (Annualized) <sup>2</sup>	ises Ratios
Regular⁵	2.10%
Direct	0.76%
Portfolio Turnover	3.36
(1 year) <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including Gi Fees	ST on Investment Management
<sup>3</sup> Continuing plans	

<sup>3</sup>Continuing plans <sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes has introduced two-tiered structure for benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized; <sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

	Moderate High Rick Noterate High Rick Noterate High Rick Noterate High Rick Noterate High Rick Noterate High Rick	
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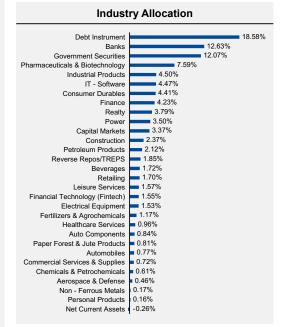
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

EQUITY         67.72%         19.3%         42.24           ICICI Bark Limited Polyabi India Limited         Banks         56.2%         1.57%         4.05%           Aurobioto Pharma Limited         Banks         2.86%         2.86%         0.00%           Aurobioto Pharma Limited         Banks         2.86%         0.26%         0.00%           Aurobiotoges (India)         Banks         2.30%         2.36%         0.00%         2.36%           Dura Technologies (India)         Banks         2.30%         2.30%         0.00%         2.36%           Dura Technologies (India)         Darializa         2.30%         2.30%         0.00%         1.35%           India Limited         Tichosy Limited         Tichosy Limited         1.33%         1.00%         1.33%           Larsen & Toubro Limited         Tichosy Limited         Tichosy Limited         1.55%         0.00%         1.35%           Shara Finance Limited         Tichosy Limited         1.17%         0.00%         1.17%         0.00%         1.17%           Paradeep Thosphates Limited         Tichosy Limited         1.17%         0.00%         1.17%         0.00%         1.17%           Neadan Limited         Tichosy Limited         1.17%         0.00%	Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
ICIC Bark Limited Polyash India Limited         Barks         6.62*, 115%         1.57%, 15%         4.05%, 15%           Aurobind Pharma Limited         Pharmacuticals & Marks Bark Limited         2.06%, 2.26%, 2.26%, 0.00%         2.00%, 2.36%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.26%, 0.00%, 2.12%, DLF Limited           Disc Limited India Limited Durables         Darks         2.30%, 2.30%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.33%, 0.00%, 1.35%, 0.00%, 0.36%, 0.00%, 0.	FOUITY		67 729/		
Polycab Inda Limited         Industrial Products         3.10%         1.65%         1.15%           Aurobind Pharma Limited         Branzaeuticals         2.86%         2.86%         0.00%           Asis Bark Limited         Banks         2.24%         0.28%         0.00%           Asis Bark Limited         Banks         2.24%         0.00%         2.86%           Dine Technologies (Inda)         Consumer         2.30%         0.00%         2.81%           Inide Limited         Petroleum         2.12%         0.00%         1.83%           Inda Limited         IT - Software         1.83%         0.00%         1.83%           Inda Limited         Construction         1.77%         0.00%         1.83%           Inforsy Limited         Forncial         Technology         1.65%         0.00%         1.83%           Sum Pharmaceultrade         Forncial         1.75%         0.00%         1.16%           Narapouran Finance Limited         Forncial         1.75%         0.00%         1.17%           Paradee Phosphates Limited         Forncial         1.77%         0.00%         1.17%           Paradee Phosphates Limited         Forncial         1.77%         0.00%         1.17%           Paradee		Banks			
Autonof Pharma Lumida         Biotechnology         2.8%         0.00%           Aus Bark Limited         Banks         2.2%         2.3%         0.00%           HOPC Bark Limited         Banks         2.4%         1.3%         1.04%           HOPC Bark Limited         Dans Technologies (Indi)         Consumer         2.3%         0.00%         2.3%           Limited         DLF Limited         Banks         2.4%         0.00%         2.42%           DLF Limited         Petroleum         Petroleum         Petroleum         1.3%         1.03%         0.00%         1.33%           Infas_Limited         The Software         6.3%         0.00%         1.35%         1.33%         1.03%         0.00%         1.35%           Sun Pharmaceutical Indistries         Technology         1.5%         0.00%         1.17%         0.00%         1.17%           Paradeep Phosphaes Limited         Finance         1.17%         0.00%         1.17%         0.00%         1.17%           Paradeep Phosphaes Limited         Finance         1.17%         0.00%         1.17%           Publ Housing Finance Limited         Finance         1.17%         0.00%         1.17%           Paradeep Phosphaes Limited         Finance		Industrial Products			
Tate Power Company Limited Ass Bark Limited Dons Technology (India) Limited         Power Banks         2.78%         0.00%         2.36%         0.00%           New Same Limited Dons Technology (India) Limited         Consumer         2.30%         2.30%         0.00%           Relance Industries Limited India Limited         Products         2.12%         0.00%         2.12%           DLF Limited         Products         1.13%         0.00%         1.83%           Larsen & Toubro Limited         Construction         1.71%         0.00%         1.83%           Larsen & Toubro Limited         Ti- Software         1.83%         0.00%         1.65%           Sun Pharmaceuticals & Limited         Ti- Software         1.83%         0.00%         1.65%           Sun Pharmaceuticals & Limited         Ti- Software         1.83%         0.00%         1.17%           Sunar Finance Limited         Finance & 1.05%         0.00%         1.17%           Safari Industries India Limited         Ti-Time Pharmaceuticals & Evicence Advisory         1.17%         0.00%         1.17%           Safari Industries India Limited         Time Tachongas Limited         1.17%         0.00%         1.00%           Nutain Finance Limited         Finance & 1.05%         0.00%         1.05%           <	Aurobindo Pharma Limited		2.86%	2.86%	0.00%
Ais Bank Limited         Banks         2.42%         1.38%         1.04%           DFC Bank Limited         Dana Technologies (Indi)         Consumer         2.36%         0.00%         2.86%           Due Technologies (Indi)         Draibles         2.36%         0.00%         2.86%           DLF Limited         Petroleum         Petroleum         2.36%         0.00%         1.83%           DLF Limited         Ferroleum         1.83%         0.00%         1.83%         0.00%         1.83%           Linsops Limited         To-schware         1.83%         0.00%         1.83%         0.00%         1.85%           Sun Pharmaceutical Industries         Timacial         1.75%         0.00%         1.65%         Financial         1.76%         0.00%         1.75%           Paradeep Phosphates Limited         Timace         1.9%         0.00%         1.17%         Paradeep Phosphates Limited         1.17%         0.00%         1.17%         Paradeep Phosphates Limited         1.17%         0.00%         1.17%         Paradeep Phosphates Limited         1.17%         0.00%         1.17%         0.00%         1.17%         Paradeep Phosphates Limited         1.17%         0.00%         1.01%         0.00%         1.01%         0.00%         1.01%	Tata Power Company Limited		2.78%	2.78%	0.00%
Dixon Technologies (India)         Consumer         2.30%         2.30%         0.00%           Reliance Industries Limited         Partoleum         2.12%         0.00%         2.12%           DLF Limited         Resity         1.33%         1.93%         0.00%           India Limited         Factorian         1.33%         0.00%         1.83%           Larsen & Toubro Limited         Fachology         1.55%         0.00%         1.46%           Sun Pharmaceutical Industries         Brance         1.39%         0.00%         1.46%           Sun Pharmaceutical Industries         Brance         1.39%         0.00%         1.46%           Sun Pharmaceutical Industries         Brance         1.99%         0.00%         1.17%           Sun Pharmaceutical Industries         Einance         1.99%         0.00%         1.17%           Sun Pharmaceutical Industries         Einance         1.99%         0.00%         1.17%           Safari Industries India Limited         Finance         1.99%         0.00%         1.17%           Safari Industries India Limited         Finance         1.05%         0.00%         1.07%           Neuland Laboratories Limited         Finance         1.05%         0.00%         1.07%	Axis Bank Limited	Banks	2.42%	1.38%	
Limited         Durables         2.00%         2.00%         0.00%           Reliance industries Limited         Perioleum         2.12%         0.00%         2.12%           Multi Commodity Exchange of India Limited         Instyse Limited         Instyse Limited         2.12%         0.00%         1.83%           Limited         Tr-Software         1.83%         0.00%         1.83%           Parsen & Toubro Limited         Construction         1.71%         0.00%         1.83%           San Pharmaceutical Industries         Finance         1.46%         0.00%         1.46%           Manappuran Finance Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.01%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.01%         0.00%         1.01%           Safari Industries India Limited         Consumer         1.02%         0.00%         1.02%           Safari Industries India Limited         Consumer         0.00%         1.02%           Jobient Footovics Limited         Finance         1.07%         0.00%					
Relation industries Limited         Products         2.12%         0.00%         2.12%           DLF Limited         Realty         1.93%         0.00%         2.12%           Multi Commotify Exchange of India Limited         I.ass         0.00%         1.83%         0.00%         1.83%           Parsen & Toubro Limited         Transfere         1.83%         0.00%         1.83%         0.00%         1.83%           De Finnech Limited         Technology         1.55%         0.00%         1.65%         0.00%         1.65%           Sum Paramacutical Industries         Extenhology         1.65%         0.00%         1.65%           Shiram Finance Limited         Finance         1.28%         1.28%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%         0.00%         1.17%           Paradeep Phosphase Limited         Lasure Services         1.06%         0.00%         1.17%           Safari Industries India Limited         Capital Markets         1.31%         0.00%         1.01%           Jubilan Foodworks Limited         Lasur			2.30%	2.30%	0.00%
DLF Limited Multi Commotity Exchang of India Limited         Products         1.93%         1.93%         0.00%           Multi Commotity Exchang of India Limited         Capital Markets         1.83%         0.00%         1.83%           Larsen & Toubro Limited         Construction         1.75%         0.00%         1.73%           Jarsen & Toubro Limited         Construction         1.75%         0.00%         1.73%           Son Pharmaceutical Industries         Finance         1.95%         0.00%         1.46%           Manappuram Finance Limited         Finance         1.17%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Equipment         1.15%         0.00%         1.17%           Safari Industries India Limited         Equipment         1.15%         0.00%         1.16%           Safari Industries India Limited         Equipment         1.05%         0.00%         1.05%           Safari Industries India Limited         Equipment         1.05%         0.00%         1.05%           Safari Industries India Limited         Equipment         1.05%         0.00%         0.05%           Safari Industries India Limited <t< td=""><td>Reliance Industries Limited</td><td></td><td>2.12%</td><td>0.00%</td><td>2.12%</td></t<>	Reliance Industries Limited		2.12%	0.00%	2.12%
Multi Commodity Exchange of Inde Limited Index Larsen & Toubro Limited         Capital Markets         1.83%         0.00%         1.83%           Par Finach Limited         T-Software         1.83%         0.00%         1.83%           Par Finach Limited         Technology         1.55%         0.00%         1.55%           Sun Pharmaceutical Industries         Finach Limited         Technology         1.65%         0.00%         1.65%           Paradee Phosphates Limited         Finace         1.39%         0.00%         1.17%           Pradee Phosphates Limited         Finace         1.39%         0.00%         1.17%           Paradee Phosphates Limited         Finace         1.17%         0.00%         1.17%           Paradee Phosphates Limited         Carumer         1.10%         0.00%         1.17%           Safari Industries India Limited         Carumer         1.00%         0.00%         1.0%           Jubiant Foodwork Limited         Lasure Services         1.06%         0.00%         1.0%           Safari Industries India Limited         Carubates         0.00%         0.00%         0.0%           Vaunt Everapes Limited         Carubates         0.00%         0.00%         0.00%         0.00%           Safari Industries India Lim					
Inda Limited         IT - Software         1.83%         0.00%         1.83%           Larsen & Toubro Limited         Construction         1.71%         0.00%         1.55%           Sun Pharmaceutical Industries         Financial         1.85%         0.00%         1.65%           Sun Pharmaceutical Industries         Financial         1.46%         0.00%         1.46%           Kolak Mahind and Ru Limited         Finance         1.39%         0.00%         1.46%           Shriam Finance Limited         Finance         1.39%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Electrical         1.17%         0.00%         1.17%           Sun Branzyss Limited         Finance         1.05%         0.00%         1.05%           Varian Biverages Limited         Electrical         1.05%         0.00%         1.05%           Jubiant Focokoks Limited         Really 0.99%         0.00%         1.03%         0.00%         1.03%           Jubiant Focokoks Limited         Really 0.99%         0.00%         0.05%         0.05%         0.05%         0.05%         0.05%         0.05%         0.05%         0.05% <td></td> <td></td> <td></td> <td></td> <td></td>					
Larsein & Toubro Limited         Construction         1.71%         0.00%         1.71%           PB Fintech Limited         Technology         1.55%         0.00%         1.55%           Sun Pharmaceutical Industries         Biotechnology         1.46%         0.00%         1.46%           Marappuran Finance Limited         Finance         1.39%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Construction         1.17%         0.00%         1.17%           Safari Industries India Limited         Equipment         1.15%         0.00%         1.17%           Neuland Laboratories Limited         Equipment         1.05%         0.00%         1.05%           Safari Industries India Limited         Electrical Satures Saveas         1.00%         0.00%         1.05%           Safari Industries India Limited         Electrical Satures Saveas         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%					
PB Finitech Limited         Financial (Finitech)         1.55%         0.00%         1.55%           Sun Pharmaceutical Industries         Detechnology         1.46%         0.00%         1.46%           Manappuren Finance Limited         Finance         1.39%         0.00%         1.17%           Shriam Finance Limited         Finance         1.39%         0.00%         1.17%           Paradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%           Paradeep Phosphates Limited         Lepriment         1.15%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.00%         0.00%         1.01%           Safari Industries India Limited         Destrictal & 1.00%         0.00%         1.05%           Varun Beverages Limited         Leisure Services         1.06%         0.00%         1.03%           Varun Beverages Limited         Banks         0.97%         0.00%         0.96%           Consumer         0.00%         0.00%         0.96%         0.00%         0.96%           Consumer         0.00%         0.96%         0.00%         0.96%         0.00%         0.96%           Varun Beverages Limited         Banks         0.97%         0.00% <td></td> <td></td> <td></td> <td></td> <td></td>					
Sun Pharmaceutical Industries Imited         Pharmaceuticals & Biotechnology         1.46%         0.00%         1.46%           Manapurum Finance Limited Shiram Finance Limited         Finance         1.39%         1.39%         0.00%           Paradeop Phosphates Limited PNB Housing Finance Limited         Entitients & Agrochemicals         1.17%         0.00%         1.17%           Safari Industries India Limited         Electrical         1.15%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.00%         0.00%         1.17%           Neuland Laboratories Limited         Consumer         1.00%         0.00%         1.07%           Jubilant Footworks Limited         Lieisure Services         0.06%         0.00%         1.03%           Jubilant Footworks Limited         Really         0.00%         0.00%         0.97%           Yurun Beverages Limited         Really         0.00%         0.97%         0.00%         0.97%           Kalyan Jewellers India Limited         Really Consource         0.96%         0.00%         0.95%         0.00%         0.95%           Consumer         0.95%         0.00%         0.95%         0.00%         0.95%         0.00%         0.95%         0.00%         0.95%         0.00%		Financial Technology			
Limited         Biolechnology         1.46%         0.00%         1.46%           Manappurar Finance Limited         Finance         1.39%         0.00%         1.17%           Pradeep Phosphates Limited         Finance         1.17%         0.00%         1.17%           PNB Housing Finance Limited         Finance         1.17%         0.00%         1.17%           PNB Housing Finance Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.17%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.00%         0.00%         1.01%           Jubiant Fochodysta Limited         Consumer         1.00%         0.00%         1.01%           Jubiant Fochodysta Limited         Leisure Services         1.06%         0.00%         1.02%           Pruder Corporate Advisory         Capial Markets         1.00%         0.00%         0.95%           Consumer         0.96%         0.00%         0.95%         0.00%         0.95%           Consumer         0.96%         0.00%         0.95%         0.00%         0.95%           Consumer         0.96%         0.00%         0.95%         0.00% <t< td=""><td>Sun Pharmaceutical Industries</td><td></td><td></td><td></td><td></td></t<>	Sun Pharmaceutical Industries				
Kotak Maindra Bank Limited Shriram Finance Limited Praradeep Phosphates Limited Praradeep Phosphates Limited Fertilizers & Agrochemicals         1.17%         0.00%         1.17%           PNB Housing Finance Limited GE Vernova T&D India Limited Casumer         1.17%         0.00%         1.17%           Safari Industries India Limited Quarus         Limited Equipment         1.15%         0.00%         1.17%           Safari Industries India Limited Quarus         Limited Equipment         1.15%         0.00%         1.0%           Neuland Laboratories Limited Jubiant Footworks Limited Time Technoplast Limited Pramaceuticals & Biotechnology         1.0%         0.00%         1.0%           Services Limited Time Technoplast Limited Ferderal Bank Limited Consumer         1.0%         0.00%         1.0%           Obero Realty Limited Ferderal Bank Limited Zomato Limited Consumer         Realty         0.99%         0.00%         0.95%           Kalyan Jewellers India Limited Zomato Limited Consumer         To-Software         0.95%         0.00%         0.95%           Consumer         0.95%         0.00%         0.95%         0.00%         0.95%           Consumer         0.00%         0.95%         0.00%         0.95%           Consumer         0.00%         0.95%         0.00%         0.95%           Limited         Fertalizers &			1.46%	0.00%	1.46%
Shriam Finance Limited         Finance         1.19%         0.00%         1.17%           Paradeep Phosphates Limited         Ferlilizers 3         1.17%         0.00%         1.17%           GE Vernova T&D India Limited         Finance         1.17%         0.00%         1.17%           Safari Industries India Limited         Consumer         1.10%         0.00%         1.17%           Neuland Laboratories Limited         Lisizure Services         1.06%         0.00%         1.10%           Jubilant Foodwaks Limited         Lisizure Services         1.06%         0.00%         1.07%           Jubilant Foodwaks Limited         Lisizure Services         1.03%         0.00%         1.03%           Operior Realty Limited         Realty         0.99%         0.00%         0.97%           Capital Markets         0.00%         0.96%         0.00%         0.96%           Kalyan Jewellers India Limited         Realty         0.99%         0.00%         0.95%           Capital Markets         0.95%         0.00%         0.95%         0.00%         0.95%           Capital Markets         0.95%         0.00%         0.95%         0.00%         0.95%           Capital Markets         0.95%         0.00%         0.95%					
Paradeep Phosphates Limited         Fertilizers & Agnochemicals         1.17%         0.00%         1.17%           PNB Housing Finance Limited         Finance         1.17%         0.00%         1.17%           GE Vernova T&D India Limited         Electrical         1.17%         0.00%         1.17%           Safari Industries India Limited         Durables         1.0%         0.00%         1.10%           Jubiant Foodworks Limited         Diasbite         1.0%         0.00%         1.0%           Jubiant Foodworks Limited         Industrial Products         1.03%         0.00%         1.03%           Varun Beverages Limited         Really         0.99%         0.00%         1.03%           Prudent Corporate Advisory         Capial Markets         1.00%         0.97%           Max Healthcare Institute Limited         Really         0.99%         0.00%         0.95%           Consumer         Durables         0.95%         0.00%         0.95%           Consumer         Durables         0.95%         0.00%         0.95%           Consumer         Durables         0.95%         0.00%         0.85%           Consumer         Durables         0.95%         0.00%         0.85%           Consumer <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
PNB Housing Finance Limited       Agrochemicals       1.17%       0.00%       1.17%         GE Vernova T&D India Limited       Electrical       1.15%       0.00%       1.15%         Safari Industries India Limited       Electrical       1.15%       0.00%       1.10%         Neuland Laboratories Limited       Databas       1.10%       0.00%       1.10%         Jubiant Foodworks Limited       Deverages       1.0%       0.00%       1.02%         Yurun Beverages Limited       Deverages       1.0%       0.00%       1.02%         Prudent Corporate Advisory       Capital Markets       1.00%       0.00%       0.99%         Services Limited       Pashs       0.97%       0.00%       0.97%         Max Healthcare Institute Limited       Pashs       0.97%       0.00%       0.95%         Capital Limited       Really       0.96%       0.00%       0.95%         Capital Emited       Nealise       0.95%       0.00%       0.95%         Capital Emited       Nealise       0.97%       0.00%       0.95%         Capital Emited       Pashs       0.95%       0.00%       0.95%         Capital Emited       Nealing       0.95%       0.00%       0.84% <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
GE Vernova T&D India Limited         Equipment Consumer         1.15%         0.00%         1.15%           Safari Industries India Limited         Neuland Laboratories Limited         1.10%         0.00%         1.10%           Neuland Laboratories Limited         Lisure Services         1.03%         0.00%         1.00%           Yuan Beverages Limited         Lisure Services         1.03%         0.00%         1.02%           Oberoi Really Limited         Realty         0.99%         0.00%         0.99%           Capial Markets         0.01%         0.99%         0.00%         0.99%           Consumer         Dobroi Really Limited         Realty         0.99%         0.00%         0.99%           Consumer         Dorables         0.95%         0.00%         0.95%         0.00%         0.95%           Consumer         Durables         0.57%         0.00%         0.95%         0.00%         0.95%           Suven Pharmaceuticals Limited         Realty         0.91%         0.00%         0.85%           Suven Pharmaceuticals Limited         Nator Consumer         0.81%         0.00%         0.85%           Aditya Birla Real Estate Limited         Nator Consumer         0.87%         0.00%         0.72%           Fir					
Safari Industries India Limited Neulant Laboratories Limited Durables1.10% Durables0.00% 1.10%1.10% 0.00%1.10% 1.10%Neulant Laboratories Limited Time Technoplast Limited Time Technoplast Limited Purdent Corporate Advisory Services Limited1.03% 1.03% 1.03% 0.00%0.00% 1.03% 1.03% 0.00%1.00% 1.02%Oberoi Realty Limited Deroi Realty Limited ServicesCapital Markets 0.99% 0.00%0.99% 0.00%0.99% 0.99%Kalyan Jewellers India Limited Zensar Technologies Limited Phoenix Mills Limited Phoenix Mills Limited Phoenix Mills Limited Phoenix Mills Limited Aditya Bina Real Estate Limited Aditya Bina Real Estate Limited Aditya Sinata Software Limited Aditya Vision Limited Pharmaceuticals & Limited Aditya Vision Limited Firstsource Solutions Limited Pharmaceuticals & Limited Sonata Software Limited Aditya Vision Limited Firstsource Solutions Limited Pharmaceuticals & D.77% Notes & D.72% Dower Sonata Software Limited Firstsource Solutions Limited Pharmaceuticals & D.77% Dower Sonata Software Limited Finance Limited Pharmaceuticals & D.77% Biotechnology Defense Electroial Electroials & Biotechnology Defense Bharat Bijee Limited Finance LimitedNon-Ferrost & Pharmaceuticals & Biotechnology Defense Commercial Sorvices & D.77% D.00% D.72% Dower Dower Defense Electroials & Biotechnology Defense Electroials & Biotechnology Defense Electroials & Biotechnology Defense Electroials & Biotechnology Defense Electroial Electroi	-				
Satan Industries induit Limited       Durables       1.10%       0.00%       1.10%         Neuland Laboratories Limited       Pharmaceuticals & Biotechnology       1.10%       0.00%       1.00%         Jubiant Foodworks Limited       Industrial Products       1.03%       0.00%       1.03%         Yarun Beverages Limited       Beverages       1.02%       0.00%       1.03%         Prudent Corporate Advisory       Capital Markets       1.00%       0.00%       1.03%         Oberoi Realty Limited       Realty       0.97%       0.00%       0.96%         Consumer       0.97%       0.00%       0.95%       0.00%       0.95%         Consumer       0.95%       0.00%       0.95%       0.00%       0.95%         Consumer       0.95%       0.00%       0.95%       0.00%       0.95%         Consumer       0.91%       0.00%       0.95%       0.00%       0.95%         Suven Pharmaceuticals Limited       T - Software       0.91%       0.00%       0.86%         Adriya Birla Real Estate Limited       Jute Products       0.81%       0.00%       0.84%         Adriya Sira Limited       T - Software       0.78%       0.00%       0.78%         Adriya Sira Limited       Dre	GE Vernova T&D India Limited		1.15%	0.00%	1.15%
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United Spirits LimitedBeverages0.70%0.70%0.00%Lupin LimitedPharmaceuticals & Biotechnology0.67%0.00%0.67%Abbott India LimitedBiotechnology Pharmaceuticals & Biotechnology0.64%0.00%0.64%Vinati Organics LimitedChemicals & Petrochemicals & Deternicals &0.64%0.00%0.64%Vinati Organics LimitedCapital Markets0.54%0.00%0.64%IIFL Securities LimitedCapital Markets0.54%0.00%0.54%Bajaj Finance LimitedFinance0.46%0.46%0.00%Bharat Bijlee LimitedElectricial Equipment0.38%0.00%0.37%Bharat Bijlee LimitedConstruction0.37%0.00%0.37%PNC Infratech LimitedConstruction0.27%0.00%0.29%Non - Ferrous0.17%0.17%0.00%0.29%Vinatio Construction0.27%0.00%0.29%0.00%Corporate Bonds / DetenturesConsumer Dones0.06%0.00%0.00%Tian Company LimitedCrisilL AAA2.72%15.89%16%Capial Finance LimitedCRISIL AAA2.72%10%10%Small Industries Development Bank of IndiaCRISIL AAA2.72%15.89%10%Chisil LAAA1.76%CRISIL AAA1.74%2.81%2.81%Mational Bank for Agriculture & CRISIL AAA1.74%CRISIL AAA1.74%National Bank for Agriculture & CRISIL AAA1.74% <td>Firstsource Solutions Limited</td> <td>Services &amp;</td> <td>0.72%</td> <td>0.00%</td> <td>0.72%</td>	Firstsource Solutions Limited	Services &	0.72%	0.00%	0.72%
Lupin LimitedPharmaceuticals & Biotechnology0.67% 0.00%0.00% 0.64%Abbott India LimitedBiotechnology Pharmaceuticals & Biotechnology0.64%0.00% 0.64%0.64%Vinati Organics LimitedPharmaceuticals & Petrochemicals0.64%0.00%0.64%IIFL Securities Limited Lemon Tree Holes Limited Elauren Stree Holes Limited Elauren Stree Holes Limited Elauren Stree Holes Limited Bharat Electronics Limited Power Mech Projects Limited Power Mech Projects Limited Holastria0.64%0.00% 0.64%0.64%Bharat Bijlee Limited Equipment Finance Equipment Construction Undustrial Products0.37% 0.00%0.00% 0.33%0.38% 0.00%0.38%Non Ferrous Imited Construction0.37% 0.00%0.00% 0.25%0.37% 0.00%0.00%Softer Consumer Durables0.06%0.00%0.29%Midalo Industries Limited LimitedConsumer Durables0.16% 0.16%0.16% 0.00%Softer Somal Products LimitedCRISIL AAA CRISIL AAA CRISIL AAA2.81% CRISIL AAA CRISIL AAA2.81% CRISIL AAAMational Bank for Agriculture & Rural Development Housing Finance Limited National Bank for Agriculture & CRISIL AAA3.46% CRISIL AAA1.74% CRISIL AAANational Housing Bark Power Finance Corporation LimitedCRISIL AAA CRISIL AAA1.69%					
Lupin LimitedBiotechnology0.67%0.00%0.57%Abbott India LimitedBiotechnology0.64%0.00%0.64%Vinati Organics LimitedBiotechnology0.64%0.00%0.64%IIFL Securities LimitedCapital Markets0.54%0.00%0.54%Bajaj Finance LimitedCapital Markets0.54%0.00%0.54%Bharat Electronics LimitedElectrical0.48%0.48%0.00%Bharat Bijee LimitedElectrical0.38%0.00%0.37%Bharat Bijee LimitedIndustrial Products0.37%0.00%0.37%Power Mech Projects LimitedConstruction0.37%0.00%0.29%PNC Infratech LimitedConstruction0.37%0.00%0.29%Godrej Consumer Products0.16%0.16%0.00%0.29%Tian Company LimitedConsumer0.06%0.00%0.29%Corporate Bonds / DelemturesCRISIL AAA2.81%CRISIL AAA2.72%Small Industries Development Bahk of IndiaCRISIL AAA2.72%ICRA AAA /National Bank for Agriculture & CRISIL AAA1.76%CRISIL AAA1.74%National Bank for Agriculture & CRISIL AAA1.74%CRISIL AAA1.74%National Housing Bark Power Finance Corporation LimitedCRISIL AAA1.74%CRISIL AAACRISIL AAA1.71%CRISIL AAA1.69%					
Vinati Organics Limited     Chemicals & Petrochemicals     0.61%     0.00%     0.61%       IFL Securities Limited     Capital Markets     0.54%     0.00%     0.54%       Lemon Tree Hotels Limited     Easure Services     0.51%     0.00%     0.54%       Baja Finance Limited     Finance     0.46%     0.46%     0.00%       Bharat Electronics Limited     Electrical     0.38%     0.00%     0.38%       Bharat Bijlee Limited     Equipment     0.37%     0.00%     0.37%       Power Mech Projects Limited     Industrial Products     0.37%     0.00%     0.29%       Non - Ferrous     0.17%     0.17%     0.00%     0.29%       Mindalco Industries Limited     More Ferrous     0.16%     0.16%     0.00%       Godrej Consumer Products     0.16%     0.16%     0.00%     0.00%       Titan Company Limited     Consumer     0.06%     0.00%     0.00%       Darables     0.06%     0.06%     0.00%     0.00%       Small Industries Development     CRISIL AAA     2.81%     2.81%       Kotak Mahindra Prime Limited     CRISIL AAA     2.72%     1CRA AAA /       Small Industries Development     CRISIL AAA     2.72%     1CRA AAA /       Chakad foria     CRISIL AAA     1.74%		Biotechnology			
IIFL Securities Limited     Capital Markets     0.54%     0.00%     0.54%       Lemon Tree Hotels Limited     Leisure Services     0.51%     0.00%     0.51%       Bajaj Finance     Inited     Finance     0.48%     0.00%     0.51%       Bharat Electronics Limited     Aerospace &     0.48%     0.00%     0.38%       Bharat Electronics Limited     Electrical     0.38%     0.00%     0.38%       Kirloskar Ol Eng Limited     Industrial Products     0.37%     0.00%     0.37%       Power Mech Projects Limited     Construction     0.37%     0.00%     0.37%       PNC Infratech Limited     Construction     0.29%     0.00%     0.37%       Godrej Consumer Products     0.16%     0.16%     0.00%     0.29%       Imited     Consumer     0.06%     0.00%     0.00%       Corporate Bonds /     Desense     0.66%     0.00%     0.00%       Bajaj Finance Limited     CRISIL AAA     2.81%     CRISIL AAA     2.72%       Small Industries Development     CRISIL AAA     2.72%     UCRA AAA /     1.76%       Mational Bank for Agriculture & CIRA AAA /     CRISIL AAA     1.74%     CRISIL AAA     1.74%       National Housing Bark     CRISIL AAA     1.74%     CRISIL AAA     1.74% <td></td> <td>Chemicals &amp;</td> <td></td> <td></td> <td></td>		Chemicals &			
Lemon Tree Hotels LimitedLeisure Services0.51%0.00%0.51%Baja Finance LimitedFinance0.48%0.48%0.00%Bharat Electronics LimitedPefense0.46%0.46%0.00%Bharat Electronics LimitedElectrical0.38%0.00%0.38%Kirkoskar Oil Eng LimitedIndustrial Products0.37%0.00%0.37%Power Mech Projects LimitedConstruction0.27%0.00%0.29%PNC Infratech LimitedConstruction0.29%0.00%0.29%Mindalco Industrial Products0.17%0.17%0.17%0.00%Godrej Consumer Products0.16%0.16%0.00%0.30%Titan Company LimitedCensumer0.06%0.00%0.00%Titan Company LimitedCrissiL AAA2.81%CrissiL AAA2.72%Bajaj Finance LimitedCRISIL AAA2.81%CRISIL AAA2.72%Small Industris DevelopmentCRISIL AAA3.46%CRISIL AAA1.74%Lic Housing Finance LimitedCRISIL AAA1.74%CRISIL AAA1.74%National Bank for Agriculture & Power Finance CorporationCRISIL AAA1.74%CRISIL AAA1.74%National Housing BarkCRISIL AAA1.74%CRISIL AAA1.69%	IFL Securities Limited		0.54%	0.00%	0.54%
Bharat Electronics Limited     Aerospace & Defense     0.46%     0.46%     0.00%       Bharat Bijlee Limited     Defense     Defense     0.38%     0.00%     0.38%       Bharat Bijlee Limited     Electrical Equipment     0.38%     0.00%     0.37%       Power Mech Projects Limited     Industrial Products     0.37%     0.00%     0.37%       PNC Infratech Limited     Non - Ferrous     0.17%     0.17%     0.00%       Godrej Consumer Products     Defense     0.06%     0.00%     0.29%       Limited     Personal Products     0.16%     0.16%     0.00%       Consumer Products     Defense     0.06%     0.00%     0.00%       Titan Company Limited     Consumer Durables     0.06%     0.00%     0.00%       Corporate Bonds / Debentures     CRISIL AAA     2.81%     CRISIL AAA     2.72%       Small Industries Development Bank of India     CRISIL AAA     1.76%     CRISIL AAA     2.72%       Varial Development Lich Louing Finance Limited     CRISIL AAA     1.74%     CRISIL AAA     1.74%       Varial Development Lich Louing Finance Corporation     CRISIL AAA     1.74%     CRISIL AAA     1.69%	Lemon Tree Hotels Limited	Leisure Services	0.51%		0.51%
Bharat Electronics Limited     Defense     0.46%     0.46%     0.00%       Bharat Bijlee Limited     Electrical Equipment     0.38%     0.00%     0.38%       Kirdskar Ol Eng Limited     Industrial Products     0.37%     0.00%     0.37%       Power Mech Projects Limited     Industrial Products     0.37%     0.00%     0.37%       PNC Infratech Limited     Construction     0.23%     0.00%     0.29%       Hindalco Industries Limited     Non - Ferrous     0.17%     0.17%     0.00%       Godrej Consumer Products     0.16%     0.16%     0.00%     0.00%       Corporate Bonds /     Durables     0.06%     0.00%     0.00%       Debentures     CRISIL AAA     2.81%     CRISIL AAA     2.72%       Small Industries Development     ICRA AAA     1.76%     ICRA AAA     1.74%       National Bank for Agriculture & CRISIL AAA     2.41%     CRISIL AAA     2.41%       LiC Housing Finance Limited     CRISIL AAA     1.74%     CRISIL AAA     1.74%       National Bank for Agriculture & CRISIL AAA     1.74%     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.74%     CRISIL AAA     1.69%			0.48%	0.48%	0.00%
Kirkoskar Oll Eng Limited     Industrial Products     0.37%     0.00%     0.37%       Pwc Infratech Limited     Industrial Products     0.37%     0.00%     0.37%       PNC Infratech Limited     Construction     0.37%     0.00%     0.37%       Mindalco Industries Limited     Non - Fercus     0.17%     0.10%     0.29%       Godrej Consumer Products     Defentures     0.16%     0.16%     0.00%       Titan Company Limited     Consumer Durables     0.06%     0.06%     0.00%       Corporate Bonds /     Defentures     15.89%     15.89%       Bajej Finance Limited     CRISIL AAA     2.81%     CRISIL AAA     2.72%       Small Industries Development     ICRA AAA     1.76%     CRISIL AAA     2.72%       National Housing Bank     CRISIL AAA     1.74%     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.74%     CRISIL AAA     1.71%       National Housing Bank     CRISIL AAA     1.71%     CRISIL AAA     1.69%		Defense			
Power Mech Projects Limited     Construction     0.37%     0.00%     0.37%       PNC Infratech Limited     Construction     0.29%     0.00%     0.29%       Hindalco Industries Limited     Non - Ferrous Metals     0.17%     0.17%     0.00%       Godrej Consumer Products     Personal Products     0.16%     0.16%     0.00%       Titan Company Limited     Consumer Durables     0.06%     0.06%     0.00%       Corporate Bonds / Debentures     15.89%     15.89%     15.89%       Bajaj Finance Limited     CRISIL AAA     2.81%     2.72%       Small Industries Development Bark of India     CICRA AAA     1.76%     12.12%       National Housing Bark     CRISIL AAA     1.74%     2.81%       Varial Development     CIRSIL AAA     1.74%       National Housing Bark     CRISIL AAA     1.74%       National Housing Bark     CRISIL AAA     1.71%       Power Finance Corporation     CRISIL AAA     1.69%	-				
PNC Infratech Limited     Construction     0.29%     0.00%     0.29%       Hindalco Industries Limited     Non - Ferrous     0.17%     0.17%     0.00%       Godrej Consumer Products     Personal Products     0.16%     0.16%     0.00%       Titan Company Limited     Consumer Durables     0.06%     0.00%     0.00%       Corporate Bonds / Debentures     CRISIL AAA     2.81%     2.72%       Bajaj Finance Limited     CRISIL AAA     2.72%     1CRA AAA       Small Industries Development Bank of India     CRISIL AAA     3.46%       LC Housing Finance Limited     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.74%       Varial Development Lic Housing Gank     CRISIL AAA     1.74%       Crisil LAAA     1.74%     CRISIL AAA     1.74%			0.37%	0.00%	
Hindaco industries Limited     Metals     0.17%     0.17%     0.00%       Godrej Consumer Products     Personal Products     0.16%     0.16%     0.00%       Titan Company Limited     Consumer Durables     0.06%     0.06%     0.00%       Corporate Bonds / Debentures     15.89%       Bajaj Finance Limited     CRISIL AAA     2.81%       Kotak Mahindra Prime Limited     CRISIL AAA     2.72%       Small Industries Development Bank of India     ICRA AAA /     1.76%       National Bank for Agriculture & UC Housing Finance Limited     CRISIL AAA     3.46%       LCH CHSIng Finance Limited     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.71%       Power Finance Corporation     CRISIL AAA     1.69%					
Godrej Consumer Products Limited         Personal Products         0.16%         0.16%         0.00%           Titan Company Limited         Consumer Durables         0.66%         0.06%         0.00%           Corporate Bonds / Debentures         Dirables         0.66%         0.06%         0.00%           Small Industries Development Bark of India         CRISIL AAA         2.81%         2.72%           National Bank for Agriculture & LICRA AAA         CRISIL AAA         3.46%           CICH Outging Finance Limited         CRISIL AAA         1.74%           National Housing Bark         CRISIL AAA         1.74%           National Housing Bark         CRISIL AAA         1.71%           Ower Finance Corporation Limited         CRISIL AAA         1.69%	Hindalco Industries Limited		0.17%	0.17%	0.00%
Titan Company Limited     Consumer Durables     0.06%     0.06%     0.00%       Corporate Bonds / Debentures     15.89%     15.89%     15.89%       Bajaj Finance Limited     CRISIL AAA     2.81%       Kotak Mahindra Prime Limited     CRISIL AAA     2.72%       Small Industries Development Bank of India     ICRA AAA     1.76%       National Bank for Agriculture & CRISIL AAA     2.46%     CRISIL AAA       LC Housing Finance Limited     CRISIL AAA     1.74%       National Hoxing Bank     CRISIL AAA     1.71%       Power Finance Corporation Limited     CRISIL AAA     1.69%			0.16%	0.16%	0.00%
Corporate Bonds /         15.89%           Debentures         15.89%           Bajaj Finance Limited         CRISIL AAA         2.81%           Kotak Mahindra Prime Limited         CRISIL AAA         2.72%           Small Industries Development         ICRA AAA         1.76%           National Bank for Agriculture &         ICRA AAA         1.76%           LCH Ausing Finance Limited         CRISIL AAA         3.46%           LCH Chusing Finance Limited         CRISIL AAA         1.74%           National Hoxisrg Bank         CRISIL AAA         1.71%           Power Finance Corporation         CRISIL AAA         1.69%			0.06%	0.06%	0.00%
Debentures         10.05%           Bajaj Finance Limited         CRISIL AAA         2.81%           Kotak Mahindra Prime Limited         CRISIL AAA         2.72%           Small Industries Development Bank of India         ICRA AAA         1.76%           National Bank for Agriculture & ICRA AAA /         ICRA AAA /         2.46%           LIC Housing Finance Limited         CRISIL AAA         1.74%           National Housing Bank         CRISIL AAA         1.71%           Power Finance Corporation Limited         CRISIL AAA         1.69%		Durables		0.0070	0.0070
Bajaj Finance Limited     CRISIL AAA     2.81%       Kotak Mahindra Prime Limited     CRISIL AAA     2.72%       Small Industries Development     ICRA AAA     2.72%       Bank of India     ICRA AAA     1.76%       National Bank for Agriculture &     ICRA AAA     3.46%       Rural Development     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.71%       Power Finance Corporation     CRISIL AAA     1.69%			15.89%		
Bank of India     ICRA AAA     1.75%       National Bank for Agriculture &     ICRA AAA     3.46%       Rural Development     CRISIL AAA     3.46%       LIC Housing Finance Limited     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.71%       Power Finance Corporation     CRISIL AAA     1.69%	Kotak Mahindra Prime Limited				
Rural Development     CRISIL AAA     5.46%       LIC Housing Finance Limited     CRISIL AAA     1.74%       National Housing Bank     CRISIL AAA     1.71%       Power Finance Corporation     CRISIL AAA     1.69%	Bank of India				
LIC Housing Finance Limited CRISIL AAA 1.74% National Housing Bank CRISIL AAA 1.71% Power Finance Corporation CRISIL AAA 1.69%	Rural Development	CRISIL AAA			
Power Finance Corporation CRISIL AAA 1.69%	LIC Housing Finance Limited	CRISIL AAA			
Limited	Power Finance Corporation				
		5.11012.7001			

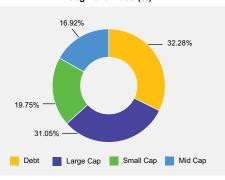
lssuer	Industries	% to Net Assets	% to Net Assets (Hedged)	
Certificate of Deposit		0.92%		
Axis Bank Limited	CRISIL A1+	0.92%		
Securitised Debt Amort		1.78%		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.78%		
Government Securities		12.07%		
7.18% GOI 14AUG2033	SOVEREIGN	3.77%		
7.06% GOI 10APR28	SOVEREIGN	3.21%		
7.37% GOI 230CT2028	SOVEREIGN	2.70%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.36%		
7.38% GOI 20JUN2027	SOVEREIGN	0.69%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	0.34%		
Cash Equivalent		1.62%		
TREPS*		1.85%		
Net Current Assets:		-0.23%		
Total Net Assets as on 30-Nove	ember-2024	100.00%		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data				
YTM <sup>s</sup>	7.34%			
Average Maturity	3.51 Years			
Modified Duration	2.70 Years			
Macaulay Duration <sup>^</sup>	2.82 Years			







This product is suitable for investors who are seeking\*:

Long term capital appreciation and generation of reasonable returns

· Investment in equity and equity related instruments, derivatives and debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Equity Savings Fund**

#### Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

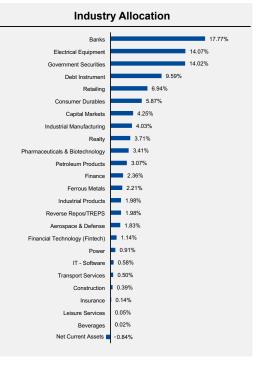
Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment 18-Oct-11	
Benchmark NIFTY Equity	
NAV (as on 29.11.24)	
· · · · ·	
Growth ₹ 33.0597 Direct Growth ₹ 36.4704	
AUM (as on 30.11.24) ₹ 583.31 Cr.	
<b>AAUM</b> (for the month	
of Nov) ₹ 561.97 Cr.	
Fund Manager & Experience	
Cheenu Gupta (Equity)	
Total Experience18 YearsManaging this fundSince Jul 02, 2021	
Mahesh Chhabria (Fixed Income)	
Total Experience 14 Years	
Managing this fund Since Jul 15, 2023	
Kapil Punjabi (Fixed Income)	
Total Experience18 YearsManaging this fundSince May 1, 2024	
Abhishek Gupta (Equity)	
Total Experience 19 Years	
Managing this fund Since Apr 01, 2024	
Praveen Ayathan (Arbitrage)	
Total Experience32 YearsManaging this fundSince Oct 01, 2023	
Hitesh Gondhia (Arbitrage)	
Total Experience 17 Years	
Managing this fund Since Oct 01, 2023	
Sonal Gupta (Overseas Investments) Total Experience 20 Years	
Total Experience20 YearsManaging this fundSince Nov 26, 2022	
Minimum Investment <sup>1</sup>	
Lumpsum ₹ 5,000	
SIP## Please refer page 79	
Additional Purchase ₹ 1,000 Entry load: "NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil	
Month End Total Expenses Ratios	
(Annualized) <sup>2</sup> Regular <sup>5</sup> 1.51% Direct 0.61%	
Direct 0.61% Portfolio Turnover	
(1 year) 5.08	
<sup>1</sup> in multiples of Re 1 thereafter. <b>2TER</b> Annualized TER including GST on Investment	
Management Fees	
<sup>3</sup> Continuing plans <sup>4</sup> As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
<sup>5</sup> YTM is annualized; <sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
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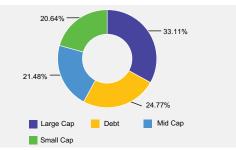
The risk of the scl

lssuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		75.23%	35.19%	40.04%
Transformers And Rectifiers	Electrical	4.14%	0.00%	4.14%
(India) Limited HDFC Bank Limited	Equipment Banks	3.51%	3.51%	0.00%
City Union Bank Limited	Banks	3.49%	3.49%	0.00%
Trent Limited Zomato Limited	Retailing Retailing	3.26% 3.12%	0.00%	3.26% 3.12%
State Bank of India	Banks	2.84%	2.84%	0.00%
Kaynes Technology India Ltd	Industrial Manu- facturing	2.67%	0.00%	2.67%
Reliance Industries Limited	Petroleum Products	2.54%	2.54%	0.00%
Canara Bank CG Power and Industrial	Banks	2.53%	2.53%	0.00%
Solutions Limited	Electrical Equipment	2.51%	0.00%	2.51%
Dixon Technologies (India)	Consumer Durables	2.49%	0.05%	2.44%
Limited Steel Authority of India Limited	Ferrous Metals	2.21%	2.21%	0.00%
Suzion Energy Limited	Electrical	2.21%	0.00%	2.16%
	Equipment			
IndusInd Bank Limited Sobha Limited	Banks Realty	2.15% 1.86%	2.15% 0.00%	0.00% 1.86%
GE Vernova T&D India Limited	Electrical	1.74%	0.00%	1.74%
BSE Limited	Equipment Capital Markets	1.60%	0.00%	1.60%
Polycab India Limited	Industrial Products	1.45%	1.45%	0.00%
Kotak Mahindra Bank Limited Indian Energy Exchange Limited	Banks Capital Markets	1.43% 1.39%	1.43% 1.39%	0.00%
ICICI Bank Limited	Banks	1.39%	1.39%	0.00%
Jyoti CNC Automation Limited	Industrial Manu-	1.36%	0.00%	1.36%
	facturing Aerospace &			
Hindustan Aeronautics Limited	Defense	1.30%	0.00%	1.30%
LIC Housing Finance Limited	Finance Pharmaceuticals &	1.29%	1.29%	0.00%
Dr Reddy"s Laboratories Limited	Biotechnology	1.25%	1.25%	0.00%
Havells India Limited	Consumer Durables	1.24%	1.24%	0.00%
PB Fintech Limited	Financial Technolo- gy (Fintech)	1.14%	0.00%	1.14%
Blue Star Limited	Consumer Durables	1.14%	0.00%	1.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.04%	1.04%	0.00%
Safari Industries India Limited	Consumer Durables	1.00%	0.00%	1.00%
ABB India Limited	Electrical	0.89%	0.00%	0.89%
	Equipment Electrical			
Bharat Heavy Electricals Limited Torrent Pharmaceuticals Limited	Equipment Pharmaceuticals &	0.86% 0.83%	0.00%	0.86%
Hitachi Energy India Ltd.	Biotechnology Electrical	0.83%	0.00%	0.00%
Prestige Estates Projects Limited	Equipment Realty	0.79%	0.00%	0.79%
Nippon Life India Asset	-		0.00%	0.79%
Management Limited	Capital Markets	0.74%	0.00%	0.74%
Siemens Limited	Electrical Equipment	0.58%	0.00%	0.58%
Aditya Birla Fashion and Retail Limited	Retailing	0.56%	0.56%	0.00%
TARC Limited	Realty	0.56%	0.00%	0.56%
NTPC Limited KEI Industries Limited	Power Industrial Products	0.54% 0.53%	0.54%	0.00% 0.53%
Hindustan Petroleum Corporation	Petroleum Products	0.53%	0.53%	0.00%
Limited Bharat Electronics Limited	Aerospace & Defense	0.53%	0.00%	0.53%
Prudent Corporate Advisory Services Limited	Capital Markets	0.52%	0.00%	0.52%
Container Corporation of India	Transport Services	0.50%	0.50%	0.00%
Godrej Properties Limited	Realty	0.48%	0.00%	0.48%
Manappuram Finance Limited	Finance	0.46%	0.46%	0.00%
Techno Electric & Engineering	Construction	0.41%	0.00%	0.38%
Company Limited TD Power Systems Limited	Electrical	0.38%	0.00%	0.38%
	Equipment		0.37%	
Tata Power Company Limited Persistent Systems Limited	Power IT - Software	0.37% 0.32%	0.00%	0.00% 0.32%
Bandhan Bank Limited	Banks	0.23%	0.23%	0.00%
Wipro Limited Federal Bank Limited	IT - Software Banks	0.22% 0.22%	0.22% 0.22%	0.00%
Divi''s Laboratories Limited	Pharmaceuticals &	0.21%	0.21%	0.00%
Muthoot Finance Limited	Biotechnology Finance	0.21%	0.18%	0.00%
Medi Assist Healthcare Services	Insurance	0.10%	0.00%	
Limited		0.12/0	0.00 /0	0.12%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.06%	0.06%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.05%	0.00%	0.05%
Infosys Limited	IT - Software	0.04%	0.03%	0.01%
SOBHA LTD - PARTLY PAID	Realty Pharmaceuticals &	0.02%	0.00%	0.02%
Aurobindo Pharma Limited	Biotechnology	0.02%	0.02%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%	0.00%	0.02%
United Spirits Limited	Beverages	0.02%	0.02%	0.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.02%	0.02%	0.00%
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Corporate Bonds / Debentures		5.53%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Rec Limited	CARE AAA / CRISIL AAA	3.74%		
National Housing Bank	CRISIL AAA	1.79%		
Money Market Instruments				
Certificate of Deposit		4.06%		
HDFC Bank Limited	CARE A1+	2.42%		
ICICI Bank Limited	ICRA A1+	0.84%		
Axis Bank Limited	CRISIL A1+	0.80%		
Government Securities 7.38% GOI 20.JUN2027	SOVEREIGN	14.02% 2.70%		
7.04% GOI 03.JUN29	SOVEREIGN	2.69%		
5.22% GOI 15JUN25	SOVEREIGN	2.61%		
7.18% GOI 14AUG2033	SOVEREIGN	1.79%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.77%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	0.88%		
7.37% GOI 23OCT2028	SOVEREIGN	0.88%		
7.06% GOI 10APR28	SOVEREIGN	0.70%		
Cash Equivalent		1.17%		
TREPS*		1.98%		
Net Current Assets:		-0.81%		
Total Net Assets as on 30-Nover		100.00%		
*TREPS : Tri-Party Repo fully colla	ateralized by G-Sec			
C	Quantitative	e Data		
YTM <sup>s</sup>				7.06%
Average Maturity			3.2	20 Years
Modified Duration			2.	55 Years
Macaulay Duration^			2.0	65 Years



#### Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking\*:

· Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.

• Investment in equity and equity related instruments, derivatives and debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Arbitrage Fund**

#### Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment 30-Jun-14	4
Benchmark: Nifty 50 Arbitrage Index <sup>4</sup>	-
NAV (as on 29.11.24)	-
Growth ₹ 18.2613	3
Direct Growth ₹ 19.4742	2
<b>AUM</b> (as on 30.11.24) ₹ 2,447.57 Cr	
AAUM (for the month of Nov) ₹ 2428.85 Cr	
Fund Manager & Experience	-
Praveen Ayathan (Arbitrage)	
Total Experience32 Years	-
Managing this fund Since Jun 30, 2014	4
Mahesh Chhabria (Fixed Income)	
Total Experience14 YearsManaging this fundSince Jul 15, 2023	
Managing this fund Since Jul 15, 2023 Hitesh Gondhia (Arbitrage)	_
Total Experience17 YearsManaging this fundSince Oct 01, 2023	
Kapil Punjabi (Fixed Income)	-
Total Experience 18 Years	s
Managing this fund Since May 1, 2024	
Minimum Investment <sup>1</sup>	
Lumpsum ₹ 5,000	)
SIP <sup>##</sup> Please refer page 79 Additional Purchase ₹ 1,000	
Entry load: "NA"	_
<b>Exit load:</b> Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25% If units are redeemed or switched out after 1	
Month from the date of allotment: NIL (Effective date: August 01, 2023)	
(Effective date: August 01, 2023)	
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%	
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct         Partfolio Turnover	<u>ó</u>
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%	<u>ó</u>
(Effective date: August 01, 2023)           Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%           Direct         0.26%           Portfolio Turnover         14.04	<u>ó</u>
(Effective date: August 01, 2023)           Month End Total Expenses Ratios (Annualized)²           Regular³         0.93%           Direct         0.26%           Portfolio Turnover (1 year)         14.04	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized)²         Regular³       0.93%         Direct       0.26%         Portfolio Turnover (1 year)       14.04         ¹in multiples of Re 1 thereafter.       ²TER Annualized TER including GST or	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized)²         Regular³       0.93%         Direct       0.26%         Portfolio Turnover (1 year)       14.04 <sup>1</sup> in multiples of Re 1 thereafter.       2 <b>2TER</b> Annualized TER including GST or Investment Management Fees	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized)²         Regular³       0.93%         Direct       0.26%         Portfolio Turnover (1 year)       14.04 <sup>1</sup> in multiples of Re 1 thereafter.       2         2TER Annualized TER including Investment Management Fees       GST or <sup>3</sup> Continuing plans       3	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%         Direct       0.26%         Portfolio Turnover (1 year)       14.04 <sup>1</sup> in multiples of Re 1 thereafter.       2 <sup>2</sup> TER Annualized TER including GST or Investment Management Fees       3 <sup>3</sup> Continuing plans       Portfolio Classification By Market	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%         Direct       0.26%         Portfolio Turnover (1 year)       14.04 <sup>1</sup> in multiples of Re 1 thereafter.       2 <sup>2</sup> TER Annualized TER including GST or Investment Management Fees       3 <sup>3</sup> Continuing plans       Portfolio Classification By Market	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%         Direct       0.26%         Portfolio Turnover       14.04         'in multiples of Re 1 thereafter.       2         2*TER Annualized TER including GST or Investment Management Fees       3°Continuing plans         Portfolio Classification By Market Segment Class (%)       0.93%	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93%         Direct       0.26%         Portfolio Turnover       14.04         'in multiples of Re 1 thereafter.       2         2*TER Annualized TER including GST or Investment Management Fees       3°Continuing plans         Portfolio Classification By Market Segment Class (%)       5	<u>6</u> 4
(Effective date: August 01, 2023)         Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> Regular <sup>3</sup> 0.93%         Direct       0.26%         Portfolio Turnover         (1 year)       14.04         'In multiples of Re 1 thereafter.         2"TER Annualized TER including GST or Investment Management Fees         3Continuing plans         Portfolio Classification By Market         Segment Class (%)	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%)	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%)	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%)	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%) 11.77% -50.39%	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%) 11.77% -50.39%	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 'in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%) 11.77% -50.39%	<u>6</u> 4
(Effective date: August 01, 2023) Month End Total Expenses Ratios (Annualized) <sup>2</sup> Regular <sup>3</sup> 0.93% Direct 0.26% Portfolio Turnover 14.04 <sup>1</sup> in multiples of Re 1 thereafter. <sup>2</sup> TER Annualized TER including GST or Investment Management Fees <sup>3</sup> Continuing plans Portfolio Classification By Market Segment Class (%) 11.77% - 50.39%	<u>6</u> 4

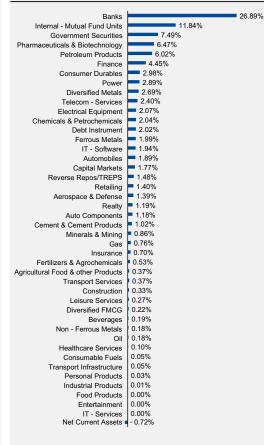
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY Data of Decode	Peake	77.87%	77.87%	0.00%
Bank of Baroda Reliance Industries Limited	Banks Petroleum Products	7.13% 5.71%	7.13%	0.00%
HDFC Bank Limited Laurus Labs Limited	Banks Pharmaceuticals &	3.39% 3.18%	3.39% 3.18%	0.00% 0.00%
Vedanta Limited	Biotechnology Diversified Metals	2.69%	2.69%	0.00%
Kotak Mahindra Bank Limited Bandhan Bank Limited	Banks Banks	2.39% 2.29%	2.39% 2.29%	0.00%
Tata Power Company Limited IndusInd Bank Limited	Power Banks	2.12% 2.04%	2.12% 2.04%	0.00%
Punjab National Bank Limited Bharat Heavy Electricals Limited	Banks Electrical Equipment	2.01% 1.96%	2.01% 1.96%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	1.81%	1.81%	0.00%
ICICI Bank Limited State Bank of India	Banks Banks	1.76% 1.72%	1.76% 1.72%	0.00%
Canara Bank Crompton Greaves Consumer Electricals	Banks	1.61%	1.61%	0.00%
Limited	Consumer Durables Automobiles	1.45% 1.42%	1.45%	0.00%
Tata Motors Limited Indian Energy Exchange Limited Aditya Birla Fashion and Retail Limited	Capital Markets Retailing	1.38%	1.38%	0.00%
Tata Communications Limited	Telecom - Services	1.28%	1.28%	0.00%
Steel Authority of India Limited Hindustan Aeronautics Limited	Ferrous Metals Aerospace & Defense	1.21%	1.21%	0.00%
Havells India Limited Rec Limited	Consumer Durables Finance	1.13%	1.13%	0.00%
Axis Bank Limited DLF Limited	Banks Realty	1.02% 0.98%	1.02% 0.98%	0.00%
City Union Bank Limited Grasim Industries Limited	Banks Cement & Cement	0.96% 0.94%	0.96% 0.94%	0.00% 0.00%
NMDC Limited	Products Minerals & Mining	0.94%	0.86%	0.00%
Indus Towers Limited Muthoot Finance Limited	Telecom - Services Finance	0.81% 0.79%	0.81% 0.79%	0.00%
Aditya Birla Capital Limited Bajaj Finance Limited	Finance Finance	0.79%	0.79%	0.00%
Wipro Limited Gujarat Narmada Valley Fertilizers &	IT - Software Chemicals &	0.72%	0.72%	0.00%
Chemicals Ltd Cholamandalam Investment & Finance	Petrochemicals	0.71%	0.71%	0.00%
Company Limited	Finance	0.67%	0.67%	0.00%
Atul Limited	Chemicals & Petrochemicals	0.66%	0.66%	0.00%
MRF Limited Tata Steel Limited	Auto Components Ferrous Metals	0.64% 0.55%	0.64% 0.55%	0.00%
NTPC Limited Petronet LNG Limited	Power Gas	0.55% 0.54%	0.55% 0.54%	0.00%
Granules India Limited	Pharmaceuticals & Biotechnology	0.50%	0.50%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers &	0.49%	0.49%	0.00%
Exide Industries Limited	Agrochemicals Auto Components	0.47%	0.47%	0.00%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.45%	0.45%	0.00%
MphasiS Limited	IT - Software Pharmaceuticals &	0.43%	0.43%	0.00%
Zydus Lifesciences Limited LTIMindtree Limited	Biotechnology IT - Software	0.40% 0.40%	0.40% 0.40%	0.00% 0.00%
HDFC Asset Management Company Limited	Capital Markets	0.39%	0.39%	0.00%
Container Corporation of India Limited RBL Bank Limited	Transport Services Banks	0.37% 0.37%	0.37% 0.37%	0.00%
Larsen & Toubro Limited Mahindra & Mahindra Limited	Construction Automobiles	0.33%	0.33%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.33%	0.33%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.30%	0.30%	0.00%
Marico Limited	Agricultural Food & other Products	0.29%	0.29%	0.00%
Indian Oil Corporation Limited Max Financial Services Limited	Petroleum Products Insurance	0.28% 0.27%	0.28% 0.27%	0.00%
The Indian Hotels Company Limited ICICI Prudential Life Insurance Company	Leisure Services	0.27%	0.27%	0.00%
Limited Power Grid Corporation of India Limited	Insurance Power	0.26% 0.22%	0.26% 0.22%	0.00% 0.00%
Vodafone Idea Limited	Telecom - Services Realty	0.22%	0.22%	0.00%
Godrej Properties Limited United Spirits Limited	Beverages	0.19%	0.19%	0.00%
Federal Bank Limited Hindalco Industries Limited	Banks Non - Ferrous Metals	0.19% 0.18%	0.19%	0.00%
Oil & Natural Gas Corporation Limited Bharat Electronics Limited	Oil Aerospace & Defense	0.18% 0.18%	0.18% 0.18%	0.00%
Tata Consultancy Services Limited SBI Life Insurance Company Limited	IT - Software Insurance	0.18% 0.17%	0.18% 0.17%	0.00%
JSW Steel Limited Manappuram Finance Limited	Ferrous Metals Finance	0.16% 0.15%	0.16% 0.15%	0.00%
Infosys Limited GAIL India Limited	IT - Software Gas	0.15% 0.14%	0.15% 0.14%	0.00%
Shriram Finance Limited ITC Limited	Finance Diversified FMCG	0.14% 0.13%	0.14% 0.13%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.12%	0.12%	0.00%
TVS Motor Company Limited	Automobiles Chemicals &	0.11%	0.11%	0.00%
Pidilite Industries Limited	Petrochemicals	0.10%	0.10%	0.00%
Dr Lal Path Labs Limited Bharti Airtel Limited Hindustan Unilever Limited	Healthcare Services Telecom - Services	0.10% 0.09% 0.09%	0.10%	0.00% 0.00% 0.00%
LIC Housing Finance Limited	Diversified FMCG Finance	0.09%	0.09% 0.08%	0.00%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Siemens Limited Trent Limited	Electrical Equipment Retailing	0.08% 0.08%	0.08%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.08%	0.08%	0.00%
Titan Company Limited	Consumer Durables Pharmaceuticals &	0.07%	0.07%	0.00%
Alkem Laboratories Limited Bharat Forge Limited	Biotechnology Auto Components	0.07% 0.06%	0.07% 0.06%	0.00% 0.00%
The Ramco Cements Limited	Cement & Cement	0.06%	0.06%	0.00%
Indraprastha Gas Limited	Products Gas	0.06%	0.06%	0.00%
Coal India Limited Adani Ports and Special Economic	Consumable Fuels Transport Infrastructure	0.05% 0.05%	0.05% 0.05%	0.00% 0.00%
Zone Limited Coforge Limited	IT - Software	0.05%	0.05%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.05%	0.05%	0.00%
Jindal Steel & Power Limited Dabur India Limited	Ferrous Metals Personal Products	0.04% 0.03%	0.04% 0.03%	0.00%
Eicher Motors Limited	Automobiles	0.03%	0.03%	0.00%
Hindustan Petroleum Corporation Limited Info Edge (India) Limited	Petroleum Products Retailing	0.03%	0.03% 0.03% 0.03%	0.00%
ABB India Limitéd UPL Limited	Electrical Equipment Fertilizers &	0.03% 0.02%	0.03%	0.00% 0.00%
Abbott India Limited	Agrochemicals Pharmaceuticals &	0.02%	0.02%	0.00%
· ····································	Biotechnology	0.0270	0.02 /0	0.0070

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Dr Reddy"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Coromandel International Limited	Fertilizers & Agrochemicals	0.02%	0.02%	0.00%
Mahanagar Gas Limited	Gas	0.02%	0.02%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Balkrishna Industries Limited HCL Technologies Limited	Auto Components IT - Software	0.01% 0.01%	0.01% 0.01%	0.00% 0.00%
ACC Limited	Cement & Cement Products	0.01%	0.01%	0.00%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.01%	0.01%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.01%	0.01%	0.00%
AU Small Finance Bank Limited Astral Limited	Banks Industrial Products	0.01%	0.01%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Godrej Consumer Products Limited Bajaj Auto Limited Nestle India Limited PVR INOX Limited Bharat Petroleum Corporation Limited Indiamart Intermesh Limited Cummins India Limited	Products Personal Products Automobiles Food Products Entertainment Petroleum Products Retailing Industrial Products	0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%
HDFC Life Insurance Company Limited	Insurance	0.00%	0.00%	0.00%
Voltas Limited	Consumer Durables	0.00%	0.00%	0.00%
LandT Technology Services Limited Money Market Instruments	IT - Services	0.00%	0.00%	0.00%
Conflocted of Deposit HDFC Bank Limited Punjab National Bank Limited Treasury Bills 364 DAYS T-BILL - 13FEB2025 364 DAYS T-BILL 05DEC24 364 DAYS T-BILL 02JAV25 364 DAYS T-BILL 02JAV35 364 DAYS T-BILL 02JAV5 364 DAYS T-BILL 02JAV5 3	CRISIL A1+ ICRA A1+ SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN	2.02% 1.01% 1.01% 7.49% 4.03% 1.43% 1.02% 1.01% 11.84%		
HSBC Liquid Fund - Direct Growth	Mutual Fund	5.16%		
HSBC Ultra Short Duration Fund - Direct Growth HSBC Banking & PSU Debt Fund -	Mutual Fund	3.59%		
Direct Growth	Mutual Fund	3.09%		
Cash Equivalent TREPS* Net Current Assets:		0.78% 1.48% -0.70%		
Total Net Assets as on 30-November-2024		100.00%		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

#### Industry Allocation



#### This product is suitable for investors who are seeking\*:

Generation of reasonable returns over short to medium term

· Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV</b> (as on 29.11.24)	
Growth Direct Growth	₹ 18.4416 ₹ 20.0819
AUM (as on 30.11.24)	₹ 34.10 Cr.
AAUM (for the month of Nov)	₹ 35.53 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience Managing this fund	20 Years Since December 02, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data <sup>2</sup>	
Standard Deviation	16.67%
Beta (Slope) Sharpe Ratio <sup>3</sup>	0.98 -0.38
R2	0.92%
Month End Total Expenses Ratios (An	nualized)⁴
Regular⁵	2.36%
Direct	1.65%

Industry Allocation

International - Mutual Fund Units Reverse Repos/TREPS 3.16% Net Current Assets -0.20%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.03%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.03%
Cash Equivalent		2.97%
TREPS*		3.16%
Net Current Assets:		-0.19%
Total Net Assets as on 30-November-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized	by G-Sec	

in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years

3Risk free rate: 6.61% (FIMMDA-NSE Mibor) as on Oct 31, 2024)

\*TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund \*Continuing plans

This product is suitable for investors who are seeking\*:

· To create wealth over long term

 Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



#### the Scheme is to provide nits/shares of HSBC Global a Scheme may also invest a Scheme may also invest a

Fund of Fund

Equity Climate Change)

Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

(An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global

**HSBC Global Equity Climate Change** 

Fund Details	
Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 10.3454
Direct Growth	₹ 10.6317
AUM (as on 30.11.24)	₹ 74.20 Cr.
AAUM (for the month of Nov)	₹ 74.92 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	18 Years
Managing this fund	Since March 22, 2021
Minimum Investment <sup>1</sup>	7 5 000
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000 "NA"
Entry load:	
Exit load: (i) In respect of each purchase / switch-in of u are redeemed / switched-out within 1 year from the date of (ii) No Exit Load will be charged, if units are redeemed / allotment. The exit loads set forth above is subject to change at the shall be implemented prospectively.	of allotment. switched-out after 1 year from the date of
Quantitative Data <sup>2</sup>	18.96%
Standard Deviation Beta (Slope)	1.14
Sharpe Ratio <sup>3</sup>	-0.33
<u>R2</u>	0.86%
Month End Total Expenses Ratios (Annualized	d)⁴
Regular⁵	2.09%
Direct	1.44%
Industry Alloca	ation
International - Mutual Fund Units	98.35%
Reverse Repos/TREPS 3.25%	

Net Current Assets - 1.60%

Industry/Rating	% to Net Assets
	98.35%
OVERSEAS MUTUAL FUND	98.35%
	1.65%
	3.25%
	-1.60%
	100.00%
	, ,

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years

\*TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund \*Continuing plans

This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Fund Dotails

### HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 21.4335
Direct Growth	₹ 23.0797
AUM (as on 30.11.24)	₹ 7.73 Cr.
AAUM (for the month of Nov)	₹ 7.8 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: (i) In respect of each purchase / switch-	

are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data <sup>2</sup>	
Standard Deviation	15.76%
Beta (Slope)	0.86
Sharpe Ratio <sup>3</sup>	-0.02
R2	0.92%
Month End Total Expenses Ratios (Annualized) <sup>4</sup>	
Regular⁵	2.06%
Direct	1.66%
Industry Allered an	

Industry Allocation

### International - Mutual Fund Units Reverse Repos/TREPS 3.05%

Net Current Assets -0.28%

Issuer	Sector	% to Net Assets
Mutual Fund Units		97.23%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	97.23%
Cash Equivalent		2.77%
TREPS*		3.05%
Net Current Assets:		-0.28%
Total Net Assets as on 30-November-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized by 0	G-Sec	

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Nov 29, 2024) ⁴TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

5Continuing plans

This product is suitable for investors who are seeking\*:

- · To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Brazil Fund**

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

#### Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI <sup>6</sup>
NAV (as on 29.11.24)	
Growth	₹ 6.1839
Direct Growth	₹ 6.7404
AUM (as on 30.11.24)	₹ 42.27 Cr.
AAUM (for the month of Nov) ₹4	
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	
	₹ 1,000
Entry load:	"NA"
	"NA" h-in of Units, an Exit Load of 1% is hin 1 year from the date of allotment.
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee	"NA" h-in of Units, an Exit Load of 1% is hin 1 year from the date of allotment.
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment.	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. emed / switched-out after 1 year from
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup>	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. emed / switched-out after 1 year from 27.51%
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation	"NA" h-in of Units, an Exit Load of 1% is hin 1 year from the date of allotment.
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope)	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. emed / switched-out after 1 year from 27.51% 0.92 0.02
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup>	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. emed / switched-out after 1 year from 27.51% 0.92 0.02 0.98%
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2	"NA" ch-in of Units, an Exit Load of 1% is hin 1 year from the date of allotment. emed / switched-out after 1 year from 27.51% 0.92 0.02 0.98%
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with i) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expenses Ratios (Annualized	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. med / switched-out after 1 year from 27.51% 0.92 0.02 0.98% d) <sup>4</sup>
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with i) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expenses Ratios (Annualized Regular <sup>5</sup>	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. amed / switched-out after 1 year from 27.51% 0.92 0.02 0.98% d) <sup>4</sup> 2.42% 1.85%
Entry load: Exit load: Exit load: i) In respect of each purchase / switch payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expenses Ratios (Annualized Regular <sup>5</sup> Direct Industry Alloca	"NA" sh-in of Units, an Exit Load of 1% is hin 1 year from the date of allotment. emed / switched-out after 1 year from 27.51% 0.92 0.02 0.98% d) <sup>4</sup> 2.42% 1.85% tion
Entry load: Exit load: i) In respect of each purchase / switc payable if Units are redeemed / switched-out with ii) No Exit Load will be charged, if Units are redee the date of allotment. Quantitative Data <sup>2</sup> Standard Deviation Beta (Slope) Sharpe Ratio <sup>3</sup> R2 Month End Total Expenses Ratios (Annualized Regular <sup>5</sup> Direct	"NA" ch-in of Units, an Exit Load of 1% is nin 1 year from the date of allotment. amed / switched-out after 1 year from 27.51% 0.92 0.02 0.98% d)⁴ 2.42% 1.85%

Net Current Assets -0.05%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		98.26%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	98.26%
Cash Equivalent		1.74%
TREPS*		1.79%
Net Current Assets:		-0.05%
Total Net Assets as on 30-November-2024		100.00%
*TREPS : Tri-Party Repo fully collateral	ized by G-Sec	

<sup>1</sup>in multiples of Re 1 thereafter.

"Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years "Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Nov 29, 2024)

\*Risk free rate: 0. ro% (FIMMDA-NSE MIDO) as on Nov 29, 2024)
\*TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund
<sup>5</sup>Continuing plans

#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



### HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

#### **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: Composite Index cor BSE 200 TRI Index and 20% of C Bond Index <sup>5</sup>	
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 39.9257
Direct Growth	₹ 41.7001
AUM (as on 30.11.24)	₹ 42.18 Cr.
AAUM (for the month of Nov)	₹ 41.51Cr.

### HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

#### **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Index <sup>5</sup>	Aggressive Fund
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 34.6883
Direct Growth	₹ 36.6204
AUM (as on 30.11.24)	₹ 59.11 Cr.
AAUM (for the month of Nov)	₹ 58.47 Cr.

### HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

#### **Fund Details**

Date of Allotment	30-Apr-14
Benchmark: Composite Index cons BSE 200 TRI Index and 90% of CF Bond Index <sup>5</sup>	
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 20.7844
Direct Growth	₹ 21.9562
AUM (as on 30.11.24)	₹ 22.39 Cr.
AAUM (for the month of Nov)	₹ 22.42 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024;

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; SIP#: Please refer page 79

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data <sup>1</sup>	
Standard Deviation	10.85%
Beta (Slope)	0.91
Sharpe Ratio <sup>2</sup>	0.69
R2	0.89%
Month End Total Expenses Ratios (Annua	lized) <sup>3</sup>
Regular⁴	1.90%
Direct	0.98%

# Industry Allocation Internal - Mutual Fund Units Reverse Repos/TREPS 2.02%

Net Current Assets	-0.40%
	-0.4070

Issuer	% to Net Assets
Mutual Fund Units	98.38%
Hsbc Large Cap Fund - Direct Growth	57.22%
HSBC Small Cap Fund - Direct Growth	19.53%
HSBC Short Duration Fund - Direct Growth	9.34%
HSBC Medium To Long Duration Fund - Direct Growth	7.49%
HSBC Dynamic Bond Fund - Direct Growth	4.80%
Cash Equivalent	1.63%
TREPS*	2.02%
Net Current Assets:	-0.39%
Total Net Assets as on 30-November-2024	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors who are seeking\*: • To create wealth over long term

 Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



Quantitative Data<sup>1</sup>

Standard Deviation	8.93%	6	
Beta (Slope)	0.9	0	
Sharpe Ratio <sup>2</sup>	0.6	3	
R2	0.89%	6	
Month End Total Expenses	Ratios (Annualized) <sup>3</sup>	_	
Regular⁴	1.92%	6	
Direct	0.88%	6	
Industry Allocation			
Internal - Mutual Fund Units	98.81%		
Reverse Repos/TREPS	1.70%		
Net Current Assets	-0.52%		
Issuer	% to Net Assets	-	

135001	/0 10 Met A33et3
Mutual Fund Units	98.81%
Hsbc Large Cap Fund - Direct Growth	46.52%
HSBC Short Duration Fund - Direct Growth	16.40%
HSBC Small Cap Fund - Direct Growth	15.88%
Hsbc Medium To Long Duration Fund - Direct Growth	12.02%
HSBC Dynamic Bond Fund - Direct Growth	7.99%
Cash Equivalent	1.19%
TREPS*	1.70%
Net Current Assets:	-0.51%
Total Net Assets as on 30-November-2024	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors whoare seeking\*:

 To create wealth and provide income over the long term
 Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



 Quantitative Data¹

 Standard Deviation
 2.35%

 Beta (Slope)
 0.78

 Sharpe Ratio ²
 -0.34

 R2
 0.93%

 Month End Total Expenses Ratios (Annualized)³

 Regular4
 1.29%

 Direct
 0.52%

Industry Allocation

98.42%

Internal - Mutual Fund Units

Reverse Repos/TREPS 1.89%

Net Current Assets -0.30%

Issuer	% to Net Assets
Mutual Fund Units	98.42%
HSBC Short Duration Fund - Direct Growth	39.96%
HSBC Dynamic Bond Fund - Direct Growth	24.74%
HSBC Medium To Long Duration Fund - Direct Growth	24.17%
HSBC Large Cap Fund - Direct Growth	9.55%
Cash Equivalent	1.58%
TREPS*	1.89%
Net Current Assets:	-0.31%
Total Net Assets as on 30-November-2024	100.00%

This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>1</sup>Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on Nov 29, 2024). <sup>3</sup>TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. <sup>4</sup>Continuing plans. <sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021. <sup>4</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## **HSBC Overnight Fund**

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	22-May-19	
Benchmark	NIFTY 1D Rate Index <sup>5,6</sup>	
<b>NAV</b> (as on 30.11.24)		
Growth	₹ 1,298.4504	
Direct Growth	₹ 1,308.0322	
AUM (as on 30.11.24)	₹ 2,275.81 Cr.	
<b>AAUM</b> (for the month of Nov)	₹ 2543.63 Cr.	
Fund Manager & Expe	erience	
Kapil Punjabi (Fixed Ir	ncome)	
Total Experience Managing this fund	18 Years Since May 22, 2019	
Mahesh Chhabria (Fixed Income)		
Total Experience Managing this fund		
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 79	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	NIL	
Month End Total Expe (Annualized) <sup>2</sup>	enses Ratios	
Regular <sup>3</sup>	0.16%	
Direct	0.06%	
<sup>1</sup> in multiples of Re 1 the	ereafter.	
<sup>2</sup> TER Annualized TE	R including GST on	

Investment Management Fees

effective from 01 December 2021.

 $^4\text{As}$  per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024,

on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is

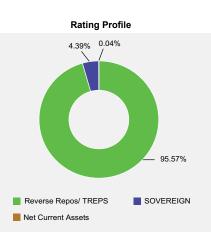
<sup>6</sup>Fund's benchmark has changed with effect

<sup>3</sup>Continuing plans

from April 01, 2022. <sup>§</sup>YTM is annualized.

Reverse Repo41.10%REPO 02-Dec-2024 6.66Pos/TREPS Reverse Re- pos/TREPS41.10%Treasury Bills4.39%91 DAYS T-BILL 05DEC24SOVEREIGN2.20%182 DAYS T-BILL 12DEC24SOVEREIGN2.19%Cash Equivalent54.51%TREPS*54.47%	Issuer	Rating	% to Net Assets
REPO 02-Dec-2024 6.66         pos/TREPS Reverse Re- pos/TREPS         41.10%           Treasury Bills         4.39%           91 DAYS T-BILL 05DEC24         SOVEREIGN         2.20%           182 DAYS T-BILL 12DEC24         SOVEREIGN         2.19%           Cash Equivalent         54.51%	Reverse Repo		41.10%
91 DAYS T-BILL 05DEC24         SOVEREIGN         2.20%           182 DAYS T-BILL 12DEC24         SOVEREIGN         2.19%           Cash Equivalent         54.51%	REPO 02-Dec-2024 6.66	pos/TREPS Reverse Re-	41.10%
182 DAYS T-BILL 12DEC24         SOVEREIGN         2.19%           Cash Equivalent         54.51%	Treasury Bills		4.39%
Cash Equivalent 54.51%	91 DAYS T-BILL 05DEC24	SOVEREIGN	2.20%
•	182 DAYS T-BILL 12DEC24	SOVEREIGN	2.19%
TREPS* 54.47%	Cash Equivalent		54.51%
	TREPS*		54.47%
Net Current Assets: 0.04%	Net Current Assets:		0.04%
Total Net Assets as on 30-November-2024         100.00%	Total Net Assets as on 30-November-2024		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



Quantitative	Data
YTM <sup>\$</sup>	6.65%
Average Maturity	2.13 Days
Modified Duration	2.13 Days
Macaulay Duration	2.13 Days

#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

#### Hoderate Risk High Risk Hi

This product is suitable for investors who are seeking\*:

· Income over short term and high liquidity

• The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Liquid Fund**

Issuer

Money Market Instruments

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk. Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

% to Net

Assets

40.55%

7.89%

5.65%

7.42%

3.58%

3.81%

2.52%

3.05%

2 13%

1.59%

1.19%

1.19%

0.53%

42.20%

4.22%

2.75%

2.64%

2.63%

3.69%

2.12%

2.12%

2.10%

1.59%

1.59%

1.58%

1.57%

1 57%

1.33%

1.32%

1.06%

1.06%

1 0 5 %

1.05%

0.80%

0.79%

0.53%

0.53%

0.53%

0.53%

0.53%

0.52%

0.40%

16.39%

4.79%

3 19%

3.16%

2.63%

2.62%

0.20%

0.20%

0.66%

Macaulay Duration

Rating

Fund Details	
Date of Allotment	04-Dec-02
Benchmark: NIFTY Liq	uid Index A-I <sup>6</sup>
NAV (as on 30.11.24)	
Growth	₹ 2,500.9099
Direct Growth	₹ 2,522.8026
AUM (as on 30.11.24)	₹ 18,790.17 Cr.
AAUM (for the month of Nov)	₹ 19289.10 Cr.
Fund Manager & Expe	rience
Kapil Punjabi (Fixed In	come)
Total Experience Managing this fund	- 18 Years Since Mar 14, 2014
Shriram Ramanathan	÷
Total Experience Managing this fund	24 Years Since Nov 26, 2022
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	Refer table below
Following Exit Load s switched out/redeemed v	within 7 Calendar Days.
Investor exit	Exit Load as a % of redemption
uponsubscription	proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expe (Annualized) <sup>3</sup>	nses Ratios
Regular⁴	0.22%
Direct	0.12%
<sup>1</sup> in multiples of Re 1 thereaf <sup>2</sup> Effective from Oct 20, 2019 <sup>3</sup> <b>TER</b> Annualized TER incl Management Fees	on Prospective basis.
<sup>4</sup> Continuing plans	
<sup>5</sup> As per clause 1.9 of the SEE Funds no. SEBI/HO/IMD, dated June 27, 2024, on 'Gu uniformity in Benchmarks has introduced two-tiered s of certain categories of s benchmark has been class Furthermore, the same is e	/IMD-PoD-1/P/CIR/2024/90 uiding Principles for bringing of Mutual Fund Schemes' structure for benchmarking schemes. Accordingly, the uified as Tier 1 benchmark.

<sup>\$</sup>YTM is annualized.

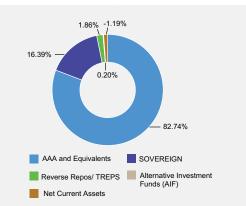
2021

**Certificate of Deposit** CARE A1+ / Puniab National Bank Limited ICRA A1+ Bank of Baroda IND A1+ CRISIL A1+ / State Bank of India CARE A1+ Canara Bank CRISIL A1+ CARE A1+ / HDFC Bank Limited IND A1+ Axis Bank Limited CRISIL A1+ Small Industries Development Bank CARE A1+ / of India CRISIL A1+ CRISIL A1+ Bank of India Indian Bank CRISIL A1+ Union Bank of India CRISIL A1+ National Bank for Agriculture & Rural CRISIL A1+ Development Bank of Maharashtra CRISIL A1+ **Commercial Paper ICICI Securities Limited** CRISIL A1+ Aditya Birla Finance Limited ICRA A1+ ICICI Home Finance Company Limited ICRA A1+ PNB Housing Finance Limited CRISIL A1+ CARE A1+ / HDFC Securities Limited ICRA A1+ Aditya Birla Housing Finance Limited ICRA A1+ SBICAP Securities Limited ICRA A1+ Reliance Retail Ventures Limited CRISIL A1+ Network 18 Media & Investments IND A1+ Limited Reliance Jio Infocomm Limited CRISIL A1+ Bajaj Financial Securities Limited IND A1+ Sikka Ports & Terminals Limited CRISIL A1+ (Mukesh Ambani Group) CRISIL A1+ Grasim Industries Limited Tata Communications Limited CRISIL A1+ Birla Group Holdings Private Limited ICRA A1+ CRISIL A1+ Export Import Bank of India ONGC Petro Additions Limited (Letter CRISIL A1+ of comfort from Oil & Natural Gas Corporation Limited) Ultratech Cement Limited CRISIL A1+ Kotak Securities Limited CRISIL A1+ Pilani Investment and Industries CARE A1+ Corporation Ltd CRISIL A1+ Nirma Limited Tata Power Renewable Energy Limited CRISIL A1+ Axis Securities Limited ICRA A1+ TV18 Broadcast Limited IND A1+ Panatone Finvest Limited CRISIL A1+ Godrej Housing Finance Limited ICRA A1+ SRF Limited CRISIL A1+ Hero Fincorp Limited CRISIL A1+ **Treasury Bills** 91 DAYS T-BILL 05DEC24 SOVEREIGN 91 DAYS T-BILL - 12DEC2024 SOVEREIGN 91 DAYS T-BILL 23JAN25 SOVEREIGN 91 DAYS T-BILL - 13FEB2025 SOVEREIGN 91 DAYS T-BILL 27FEB25 SOVEREIGN Alternative Investment Funds (AIF) CDMDF CLASS A2 AIF Cash Equivalent

Issuer	Rating	% to Net Assets
TREPS*		1.86%
Net Current Assets:	-1.20%	
Total Net Assets as on 30-November-2024		100.00%
*TREPS : Tri-Party Repo fully col	llateralized by G-Sec	
Quar	ntitative Data	
YTM <sup>s</sup>		7.07%
Average Maturity		41.67 Days
Modified Duration		39.24 Days

#### Rating Profile

41.67 Days



#### **PRC Matrix**

Potential Risk Class				
$\text{Credit Risk} \rightarrow$	Relatively	Moderate (Class B)	Relatively High (Class C)	
Interest Rate Risk ↓	Low (Class A)			
Relatively Low (Class I)		B-I		
Moderate (Class II)				
Relatively High (Class III)				

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Overnight liquidity over short term

• This scheme invests in money market and debt securities with low risk and high level of liquidity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



### **HSBC Money Market Fund**

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	10-Aug-05
Benchmark: NIFTY Mo	oney Market Index A-I <sup>6</sup>
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 25.2486
Direct Growth	₹ 26.4474
AUM (as on 30.11.24)	₹ 2,653.96 Cr.
AAUM (for the month of Nov)	₹ 2253.44 Cr.
Fund Manager & Expe	rience
Kapil Punjabi (Fixed In	icome)
Total Experience Managing this fund	18 Years Since Nov 26 , 2022
Shriram Ramanathan	(Fixed Income)
Total Experience Managing this fund	24 Years Since Mar 21, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	Nil
Month End Total Expe (Annualized) <sup>3</sup>	nses Ratios
Regular⁴	0.40%
Direct	0.20%
<sup>1</sup> in multiples of Re 1 the	reafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

**TER** Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>\$</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		54.84%
Axis Bank Limited	CRISIL A1+	7.31%
Bank of Baroda	IND A1+	7.28%
Canara Bank	CRISIL A1+	6.41%
Union Bank of India	IND A1+	5.54%
HDFC Bank Limited	IND A1+ / CARE A1+	6.34%
Kotak Mahindra Bank Limited	CRISIL A1+	3.66%
Bank of India	CRISIL A1+	3.60%
Punjab National Bank Limited	ICRA A1+ / CRISIL A1+ / IND A1+	6.40%
AU Small Finance Bank Limited	CARE A1+	1.86%
Small Industries Development Bank of India	CARE A1+ / CRISIL A1+	3.66%
Indian Bank	CRISIL A1+	1.85%
National Bank for Agriculture & Rural Development	CRISIL A1+	0.93%
Commercial Paper		29.45%
LIC Housing Finance Limited	CRISIL A1+	5.53%
Muthoot Finance Limited	CRISIL A1+	3.65%
Bharti Telecom Limited	ICRA A1+	3.61%
ICICI Securities Limited	CRISIL A1+	2.78%
Aditya Birla Finance Limited	ICRA A1+	2.78%
Godrej Housing Finance Limited	ICRA A1+	1.86%
National Bank for Agriculture & Rural Development	CRISIL A1+	1.85%
Tata Capital Limited	CRISIL A1+	1.85%
Small Industries Development Bank of India	CARE A1+	1.85%
Tata Projects Limited	CRISIL A1+	1.85%
Motilal Oswal Financial Services Limited	CRISIL A1+	1.84%
Treasury Bills		9.24%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.65%
182 DAYS T-BILL 10APR25	SOVEREIGN	1.84%
364 DAYS T-BILL 09OCT25	SOVEREIGN	1.78%
364 DAYS T-BILL 30OCT25	SOVEREIGN	1.78%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.19%
Alternative Investment Funds (AIF)		0.18%
CDMDF CLASS A2	AIF	0.18%
Cash Equivalent		6.29%
TREPS*		6.42%
Net Current Assets:		-0.13%
Total Net Assets as on 30-November *TREPS : Tri-Party Repo fully collateralized		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking\*:

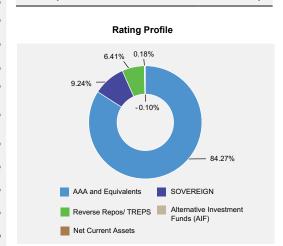
· Generation of regular income over short to medium term

• The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labeling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Quantitative Data	a
YTM <sup>s</sup>	7.31%
Average Maturity	136.57 Days
Modified Duration	127.45 Days
Macaulay Duration	136.57 Days



#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate	Relatively
Interest Rate Risk ↓		(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



### **HSBC Low Duration Fund**

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	04-Dec-10
Benchmark: NIFTY Low A-I <sup>5</sup>	Duration Debt Index
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 27.0900
Direct Growth	₹ 28.4875
AUM (as on 30.11.24)	₹ 481.92 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 419.63 Cr.
Fund Manager & Exper	ience
Shriram Ramanathan (F	Fixed Income)
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizwi (Fixed	Income)
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expent (Annualized) <sup>2</sup>	ses Ratios
Regular <sup>3</sup>	0.63%
Direct	0.24%

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

#### <sup>3</sup>Continuing plans

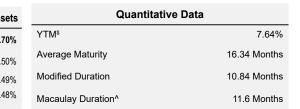
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

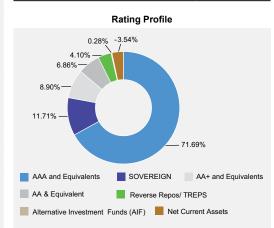
<sup>\$</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		58.70%
National Bank for Agriculture & Rural Development	ICRA AAA	5.50%
Bajaj Housing Finance Limited	CRISIL AAA	5.49%
National Housing Bank	CRISIL AAA	5.48%
Power Grid Corporation of India Limited	CRISIL AAA	5.38%
Small Industries Development Bank of India	CARE AAA	5.30%
Power Finance Corporation Limited	CRISIL AAA	5.28%
Export Import Bank of India	CRISIL AAA	5.26%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.25%
Shriram Finance Limited	CRISIL AA+	3.40%
Muthoot Finance Limited	CRISIL AA+	3.33%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.55%
Cholamandalam Investment & Finance Company Limited	ICRA AA+	2.17%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AA	2.16%
Godrej Industries Limited	CRISIL AA	2.15%
Money Market Instruments		
Certificate of Deposit		26.75%
HDFC Bank Limited	CARE A1+	6.85%
Bank of Baroda	IND A1+	5.11%
Canara Bank	CRISIL A1+	5.01%
ICICI Bank Limited	CRISIL A1+	4.95%
Kotak Mahindra Bank Limited	CRISIL A1+	4.83%
Commercial Paper		2.00%
IndoStar Capital Finance Limited	CRISIL A1+	2.00%
Government Securities		11.71%
GOI FRB - 22SEP33	SOVEREIGN	3.25%
7.38% GOI 20JUN2027	SOVEREIGN	2.18%
7.06% GOI 10APR28	SOVEREIGN	2.12%
GOI FRB 04Oct2028	SOVEREIGN	2.11%
5.15% GOI 09NOV25	SOVEREIGN	2.05%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		0.56%
TREPS*		4.10%
Net Current Assets:		-3.54%
Total Net Assets as on 30-Nove	mber-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec;

\*Portfolio has -0.0152% exposure to Interest Rate Swaps





### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking\*:

Liquidity over short term

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## **HSBC Ultra Short Duration Fund**

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultr Index A-I 5	a Short Duration Debt
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 1,296.5534
Direct Growth	₹ 1,312.9451
AUM (as on 30.11.24)	₹ 2,741.73 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 2884.87 Cr.
Fund Manager & Expe	rience
Mahesh Chhabria (Fixe	ed Income)
Total Experience Managing this fund	14 Years Since Nov 26, 2022
Kapil Punjabi (Fixed In	come)
Total Experience Managing this fund	18 Years Since May 1, 2024
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	NIL
Month End Total Experies (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	0.47%
Direct	0.21%
<sup>1</sup> in multiples of Re 1 the	reafter.
<sup>2</sup> <b>TER</b> Annualized TER Investment Managemen	

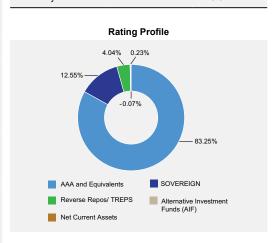
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>\$</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		28.98%
LIC Housing Finance Limited	CRISIL AAA	7.48%
Power Finance Corporation Limited	CRISIL AAA	4.64%
HDFC Bank Limited	CRISIL AAA	3.74%
Small Industries Development Bank of India	CARE AAA	2.80%
Bajaj Finance Limited	CRISIL AAA	2.77%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.95%
Kotak Mahindra Prime Limited	CRISIL AAA	1.87%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.85%
Export Import Bank of India	CRISIL AAA	0.94%
Rec Limited	CRISIL AAA	0.94%
Money Market Instruments		
Certificate of Deposit		38.82%
Bank of Baroda	IND A1+	7.99%
Canara Bank	CRISIL A1+	6.22%
Kotak Mahindra Bank Limited	CRISIL A1+	6.19%
Axis Bank Limited	CRISIL A1+	6.15%
Small Industries Development Bank of India	CARE A1+ / CRISIL A1+	5.38%
HDFC Bank Limited	CARE A1+ / IND A1+	4.37%
Punjab National Bank Limited	CRISIL A1+	1.80%
ICICI Bank Limited	ICRA A1+	0.71%
Commercial Paper		13.42%
Bajaj Housing Finance Limited	CRISIL A1+	3.59%
Export Import Bank of India	CRISIL A1+	2.70%
ICICI Securities Limited	CRISIL A1+	1.79%
Kotak Securities Limited	CRISIL A1+	1.79%
Aditya Birla Finance Limited	CRISIL A1+ / ICRA A1+	3.55%
Securitised Debt Amort		2.01%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	2.01%
Government Securities		0.93%
8.04% MAHARASHTRA 25FEB2025 SDL	SOVEREIGN	0.93%
Treasury Bills		11.62%
182 DAYS T-BILL 20FEB25	SOVEREIGN	3.60%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.53%
182 DAYS T-BILL 13MAR25	SOVEREIGN	2.69%
182 DAYS T-BILL 27FEB25	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.23%
CDMDF CLASS A2	AIF	0.23%
Cash Equivalent		3.99%
TREPS*		4.04%
Net Current Assets:		-0.05%
Total Net Assets as on 30-Novemb	per-2024	100.00%

;	Quantitative Data	
	YTM <sup>s</sup>	7.33%
	Average Maturity	5.6 Months
	Modified Duration	4.97 Months
	Macaulay Duration	5.31 Months



#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking\*:

Income over short term with low volatility.

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



-

### HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	27-Dec-11	
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) <sup>5</sup>		
<b>NAV</b> (as on 29.11.24)		
Growth	₹ 25.1613	
Direct Growth	₹ 26.6034	
AUM (as on 30.11.24)	₹ 3,844.58 Cr.	
<b>AAUM</b> (for the month of Nov)	₹ 3805.66 Cr.	
Fund Manager & Expe	rience	
Shriram Ramanathan (	Fixed Income)	
Total Experience Managing this fund	24 Years Since May 1, 2024	
Mohd Asif Rizwi (Fixed	Income)	
Total Experience Managing this fund	- 15 Years Since Jan 16, 2024	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 79	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Exper (Annualized) <sup>2</sup>	nses Ratios	
Regular <sup>3</sup>	0.75%	
Direct	0.27%	

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

 $^{2}\text{TER}$  Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023

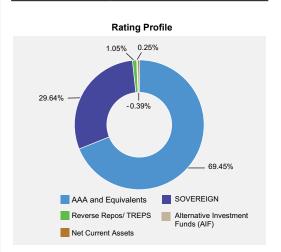
SYTM is annualized.

^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		60.85%
Rec Limited	CRISIL AAA	8.24%
Small Industries Development Bank of India	CRISIL AAA	7.71%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.71%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	6.78%
Bajaj Finance Limited	CRISIL AAA	5.59%
LIC Housing Finance Limited	CRISIL AAA	4.66%
Export Import Bank of India	CRISIL AAA	4.09%
Kotak Mahindra Prime Limited	CRISIL AAA	3.95%
Power Finance Corporation Limited	CRISIL AAA	3.79%
Bajaj Housing Finance Limited	CRISIL AAA	3.37%
HDFC Bank Limited	CRISIL AAA	2.61%
National Housing Bank	CRISIL AAA	2.02%
Power Grid Corporation of India	CRISIL AAA	1.33%
Limited	GINIBIL AAA	1.5570
Money Market Instruments		
Certificate of Deposit		4.01%
ICICI Bank Limited	CRISIL A1+	2.43%
Kotak Mahindra Bank Limited	CRISIL A1+	1.21%
HDFC Bank Limited	CARE A1+	0.37%
Commercial Paper		1.21%
Export Import Bank of India	CRISIL A1+	1.21%
Securitised Debt Amort		3.38%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	2.13%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.25%
Government Securities		29.64%
7.32% GOI BOND 13NOV2030	SOVEREIGN	8.31%
6.79% GOI 07OCT2034	SOVEREIGN	5.27%
7.37% GOI 230CT2028	SOVEREIGN	3.88%
7.04% GOI 03JUN29	SOVEREIGN	3.68%
7.02% GOI 18JUN31	SOVEREIGN	3.26%
7.10% GOI 08-Apr-2034	SOVEREIGN	2.01%
7.10% GOI 18APR29	SOVEREIGN	1.33%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.06%
GOI FRB - 22SEP33	SOVEREIGN	0.68%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.13%
7.72% GOI 25MAY25	SOVEREIGN	0.03%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		0.66%
TREPS*		1.05%
Net Current Assets:		-0.39%
Total Net Assets as on 30-November	-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec; \*\*Portfolio has 1.9508% exposure to Interest Rate Swaps

Quantitative	Data
YTM\$	7.37%
Average Maturity	3.56 Years
Modified Duration	2.80 Years
Macaulay Duration <sup>^</sup>	2.95 Years



#### PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking\*:

· Generation of regular returns over short term

• The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## **HSBC Medium Duration Fund**

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	02-Feb-15
Benchmark: NIFTY Me Index A-III <sup>5</sup>	dium Duration Debt
NAV (as on 29.11.24)	
Growth	₹ 19.3879
Direct Growth	₹ 21.0720
AUM (as on 30.11.24)	₹ 841.36 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 842.79 Cr.
Fund Manager & Exper	ience
Shriram Ramanathan (F	Fixed Income)
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Kapil Punjabi (Fixed Inc	,
Total Experience Managing this fund	18 Years Since Nov 26,2022
Minimum Investment <sup>1</sup>	01100 100 20,2022
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expen (Annualized) <sup>2</sup>	ses Ratios
Regular <sup>3</sup>	1.10%
Direct	0.40%

<sup>A</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

 $^{2}\text{TER}$  Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

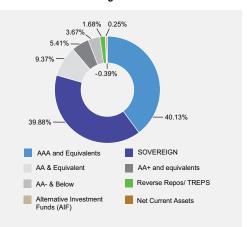
<sup>\$</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		48.29%
Rec Limited	CRISIL AAA	6.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.22%
Small Industries Development Bank of India	CRISIL AAA	6.03%
Shriram Finance Limited	CRISIL AA+	3.77%
Delhi International Airport Limited	ICRA AA-	3.67%
Power Finance Corporation Limited	CRISIL AAA	3.17%
National Bank for Agriculture & Rural Development	ICRA AAA	3.10%
Aditya Birla Renewables Limited	CRISIL AA	3.04%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	2.59%
Aadhar Housing Finance Limited	IND AA	2.49%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	2.41%
Jm Financial Services Limited	CRISIL AA	2.38%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	1.64%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.46%
Money Market Instruments		
Commercial Paper		1.49%
IndoStar Capital Finance Limited	CRISIL A1+	1.49%
Securitised Debt Amort		8.80%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.14%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.96%
First Business Receivables Trust ( Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	1.65%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	1.05%
Government Securities		39.88%
7.32% GOI BOND 13NOV2030	SOVEREIGN	12.25%
6.79% GOI 07OCT2034	SOVEREIGN	10.83%
7.18% GOI 24-Jul-2037	SOVEREIGN	3.75%
7.04% GOI 03JUN29	SOVEREIGN	3.11%
7.18% GOI 14AUG2033	SOVEREIGN	2.48%
7.34% GOI 22APR2064	SOVEREIGN	1.87%
7.23% GOI 15APR2039	SOVEREIGN	1.86%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.84%
7.30% GOI 19JUN53	SOVEREIGN	1.27%
7.26% GOI 06FEB33	SOVEREIGN	0.62%

Issuer	Rating	% to Net Assets
Alternative Investment F (AIF)	unds	0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		1.29%
TREPS*		1.68%
Net Current Assets: Total Net Assets as on 30-No	ovember-2024	-0.39% 100.00%
*TREPS : Tri-Party Repo fully	collateralized by G-Sec	
Q	uantitative Data	a
YTM\$		7.75%

YTM <sup>\$</sup>	7.75%
Average Maturity	5.74 Years
Modified Duration	3.81 Years
Macaulay Duration^	3.98 Years

Rating Profile



#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

the risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking\*:

· Generation of income over medium term

• An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## **HSBC Medium to Long Duration Fund**

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details			
Date of Allotment	10-Dec-02		
<b>Benchmark:</b> NIFTY Medium to Long Dura- tion Debt Index A-III (effective September 04, 2023) <sup>5</sup>			
<b>NAV</b> (as on 29.11.24)			
Growth	₹ 40.2872		
Direct Growth	₹ 44.6638		
AUM (as on 30.11.24)	₹ 49.66 Cr.		
AAUM (for the month of Nov)	₹ 49.96 Cr.		
Fund Manager & Experience			
Kapil Punjabi (Fixed Ind	come)		
Total Experience	18 Years		
Managing this fund	Since Jul, 15 2023		
Shriram Ramanathan (	Fixed Income)		
Total Experience	24 Years		
Managing this fund	Since Nov, 26 2022		
Minimum Investment <sup>1</sup>			
Lumpsum	₹ 5,000		
SIP##	Please refer page 79		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load:	NIL		
Month End Total Expenses Ratios (Annualized) <sup>2</sup>			
Regular <sup>3</sup>	1.90%		
Direct	0.67%		
AThe Macaulay duration is t	he weighted average term		

<sup>A</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

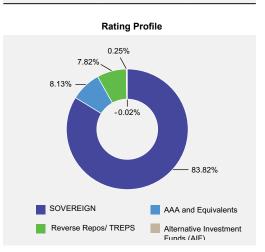
<sup>\$</sup>YTM is annualized.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		8.13%
Small Industries Development Bank of India	CRISIL AAA	8.13%
<b>Government Securities</b>		83.82%
7.18% GOI 24-Jul-2037	SOVEREIGN	31.74%
6.79% GOI 07OCT2034	SOVEREIGN	20.39%
7.30% GOI 19JUN53	SOVEREIGN	10.76%
7.04% GOI 03JUN29	SOVEREIGN	10.55%
7.32% GOI BOND 13NOV2030	SOVEREIGN	10.38%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		7.80%
TREPS*		7.82%
Net Current Assets:		-0.02%
Total Net Assets as on 30-Nove	mber-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative D	Data
YTM <sup>\$</sup>	6.96%
Average Maturity	10.51 Years
Modified Duration	6.44 Years
Macaulay Duration <sup>^</sup>	6.68 Years



#### PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

#### This product is suitable for investors who are seeking\*:

· Regular income over medium to long term

• This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### **HSBC Dynamic Bond Fund**

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	27-Sep-10
Benchmark: NIFTY Co A-III <sup>5</sup>	omposite Debt Index
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 28.2640
Direct Growth	₹ 30.5140
AUM (as on 30.11.24)	₹ 158.95 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 158.49 Cr.
Fund Manager & Expe	rience
Mahesh Chhabria (Fixe	ed Income)
Total Experience	14 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (	Fixed Income)
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Exper (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	0.78%
Direct	0.20%
AThe Macaulay duration is t	the weighted average term

<sup>A</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

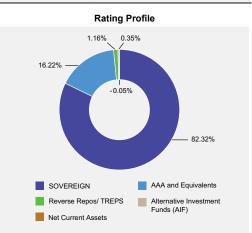
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>\$</sup>YTM is annualized.

lssuer	Rating	% to Net Assets
Corporate Bonds / Debentures		16.22%
National Bank for Agriculture & Rural Development	ICRA AAA	6.56%
Small Industries Development Bank of India	CRISIL AAA	6.38%
LIC Housing Finance Limited	CRISIL AAA	3.28%
Government Securities		82.32%
7.18% GOI 24-Jul-2037	SOVEREIGN	26.45%
7.10% GOI 08-Apr-2034	SOVEREIGN	25.98%
7.30% GOI 19JUN53	SOVEREIGN	16.81%
7.34% GOI 22APR2064	SOVEREIGN	9.89%
6.79% GOI 070CT2034	SOVEREIGN	3.19%
Alternative Investment Funds (AIF)		0.35%
CDMDF CLASS A2	AIF	0.35%
Cash Equivalent		1.11%
TREPS*		1.16%
Net Current Assets:		-0.05%
Total Net Assets as on 30-Nover	nber-2024	100.00%
TREPO TH Darty Days fully sell-territ		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

5	Quantitative Data	
•	YTM <sup>s</sup>	7.08%
	Average Maturity	15.45 Years
,	Modified Duration	7.96 Years
	Macaulay Duration <sup>^</sup>	8.25 Years



#### **PRC Matrix**

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

hoderate Risk High Risk High Risk This product is suitable for investors who are seeking\*:

· Generation of reasonable returns over medium to long term

• The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	31-Mar-97
Benchmark: NIFTY Cor A-II <sup>5</sup>	porate Bond Index
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 69.4855
Direct Growth	₹ 73.8709
AUM (as on 30.11.24)	₹ 6,116.70 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 6434.16 Cr.
Fund Manager & Expen	rience
Kapil Punjabi (Fixed Ind	come)
Total Experience	18 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (	Fixed Income)
Total Experience	24 Years
Managing this fund	Since June 30, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: Nil	
Month End Total Exper (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	0.64%
Direct	0.30%
<sup>1</sup> in multiples of Re 1 thereaft	er.

2TER Annualized TER including GST on Investment Management Fees

3Continuing plans

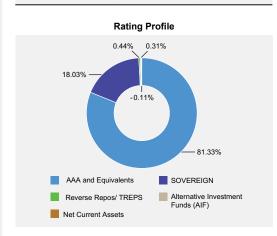
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HD/IMD/IMD/PDD-1//P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>s</sup>YTM is annualized.

lssuer	Rating	% to Net Assets
Corporate Bonds / Debentures		81.38%
National Highways Authority of India	CRISIL AAA	9.35%
NTPC Limited	CRISIL AAA	8.63%
HDFC Bank Limited	CRISIL AAA	7.55%
Power Grid Corporation of India Limited	CRISIL AAA	6.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.63%
Rec Limited	CRISIL AAA	5.33%
Indian Oil Corporation Limited	CRISIL AAA	5.11%
LIC Housing Finance Limited	CRISIL AAA	4.97%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	6.07%
Small Industries Development Bank of India	CRISIL AAA	3.98%
Bajaj Finance Limited	CRISIL AAA	2.96%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.29%
Export Import Bank of India	CRISIL AAA	2.69%
Power Finance Corporation Limited	CRISIL AAA	2.64%
ICICI Bank Limited	CARE AAA	1.98%
Kotak Mahindra Bank Limited	CRISIL AAA	1.77%
Kotak Mahindra Prime Limited	CRISIL AAA	1.68%
Bajaj Housing Finance Limited	CRISIL AAA	0.85%
Government Securities		18.03%
7.37% GOI 230CT2028	SOVEREIGN	9.18%
7.06% GOI 10APR28	SOVEREIGN	2.67%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	2.49%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.82%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.81%
7.17% GOI 08JAN28	SOVEREIGN	0.64%
7.18% MAHARASHTRA 28JUN2029 SDL	SOVEREIGN	0.42%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.40%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.34%
7.69% GUJARAT 20 Dec 2027 SDL	SOVEREIGN	0.26%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		0.28%
TREPS*		0.44%
Net Current Assets:		-0.16%
Total Net Assets as on 30-November	-2024	100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM <sup>\$</sup>	7.27%
Average Maturity	3.99 Years
Modified Duration	3.26 Years
Macaulay Duration	3.46 Years



#### **PRC Matrix**

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

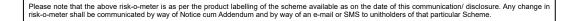
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Generation of regular and stable income over medium to long term

• The Scheme will invest predominantly in corporate debt securities rated AA+ and above

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is Moderate Risk



## **HSBC Banking and PSU Debt Fund**

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	12-Sep-12
Benchmark: Nifty Bank Index A-II⁵	ing & PSU Debt
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 23.0717
Direct Growth	₹ 24.2484
AUM (as on 30.11.24)	₹ 4,390.92 Cr.
<b>AAUM</b> (for the month of Nov)	₹ 4452.16 Cr.
Fund Manager & Expen	rience
Mahesh Chhabria (Fixe	ed Income)
Total Experience	14 Years
Managing this fund	Since Nov 26,2022
Mohd. Asif Rizwi (Fixed	l Income)
Total Experience	14.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	NIL
Month End Total Exper (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	0.61%
Direct	0.23%
<sup>1</sup> in multiples of Re 1 thereaft	er.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>\$</sup>YTM is annualized.



Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		74.79%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.05%
Small Industries Development Bank of India	ICRA AAA	8.86%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.54%
NTPC Limited	CRISIL AAA	6.91%
National Housing Bank	CRISIL AAA	5.97%
Rec Limited	CRISIL AAA	5.93%
Power Finance Corporation Limited	CRISIL AAA	5.28%
Export Import Bank of India	CRISIL AAA	4.51%
Bajaj Housing Finance Limited	CRISIL AAA	3.61%
HDFC Bank Limited	CARE AAA / CRISIL AAA	4.38%
Power Grid Corporation of India Limited	CRISIL AAA	3.08%
Bajaj Finance Limited	CRISIL AAA	2.85%
Axis Bank Limited	CRISIL AAA	2.42%
Indian Oil Corporation Limited	ICRA AAA / CRISIL AAA	3.09%
Housing and Urban Development Corporation Limited	ICRA AAA	1.19%
Kotak Mahindra Bank Limited	CRISIL AAA	0.12%
Money Market Instruments		
Certificate of Deposit		9.85%
Canara Bank	CRISIL A1+	3.23%
Bank of Baroda	IND A1+	2.15%
Axis Bank Limited	CRISIL A1+	2.14%
ICICI Bank Limited	CRISIL A1+	2.12%
HDFC Bank Limited	CARE A1+	0.21%
Commercial Paper		2.12%
Export Import Bank of India	CRISIL A1+	2.12%
Government Securities		12.05%
5.74% GOI 15NOV2026	SOVEREIGN	3.70%
5.63% GOI 12APR2026	SOVEREIGN	3.17%
7.38% GOI 20JUN2027	SOVEREIGN	2.87%
6.99% GOI 17APR26	SOVEREIGN	2.31%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		0.91%
TREPS*		0.96%
Net Current Assets:		-0.05%
Total Net Assets as on 30-Nove	mber-2024	100.00%
*TREPS : Tri-Party Repo fully collatera	lized by G-Sec	

This product is suitable for investors who are seeking\*:

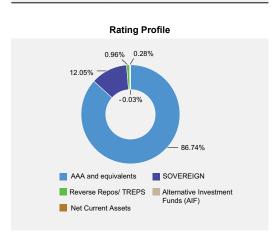
· Generation of reasonable returns and liquidity over short term.

 The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Quantitative I	Data
YTM <sup>\$</sup>	7.47%
Average Maturity	1.30 Years
Modified Duration	1.16 Years
Macaulay Duration	1.24 Years



#### PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



### HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details		
Date of Allotment 08-Oct-09		
Benchmark: NIFTY Crea B-II <sup>5</sup>	dit Risk Bond Index	
<b>NAV</b> (as on 29.11.24)		
Growth	₹ 27.4540	
Direct Growth	₹ 29.6261	
AUM (as on 30.11.24)	₹ 581.67 Cr.	
<b>AAUM</b> (for the month of Nov)	₹ 580.87 Cr.	
Fund Manager & Experi	ence	
Shriram Ramanathan (F	ixed Income)	
Total Experience Managing this fund	24 Years Since Nov 24, 2012	
Kapil Punjabi (Fixed Inc	come)	
Total Experience Managing this fund	18 Years Since Nov 26, 2022	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 79	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
<ul> <li>Exit Load<sup>2</sup>: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil</li> <li>• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.</li> <li>• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.</li> <li>• Units redeemed or switched on or after 2 years from the date of allotment –Nil</li> </ul>		

### Month End Total Expenses Ratios (Annualized)<sup>2</sup> Regular<sup>3</sup>

Direct

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

1 68%

0.86%

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

#### <sup>\$</sup>YTM is annualized.

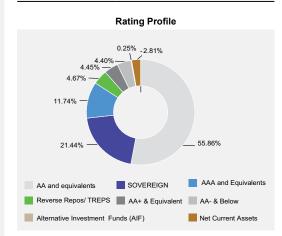
Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		69.21%
Tata Projects Limited	IND AA	6.23%
Nuvoco Vistas Corp Limited	CRISIL AA	6.12%
Tata Housing Development Company Limited	CARE AA	6.06%
Nirma Limited	CRISIL AA	5.54%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.50%
ONGC Petro Additions Limited	ICRA AA	4.48%
Aditya Birla Real Estate Limited	CRISIL AA	4.44%
Aditya Birla Renewables Limited	CRISIL AA	4.39%
JSW Steel Limited	CARE AA	4.36%
Godrej Housing Finance Limited	CRISIL AA+	3.52%
Jm Financial Services Limited	CRISIL AA	3.44%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.82%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.34%
Delhi International Airport Limited	ICRA AA-	2.65%
TVS Credit Services Limited	CRISIL AA	2.63%
IndoStar Capital Finance Limited	CRISIL AA-	1.75%
Tata power Company Limited	CARE AA+	0.93%
Securitised Debt Amort		7.24%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.87%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.37%
Government Securities		21.44%
7.18% GOI 14AUG2033 7.32% GOI BOND 13NOV2030	SOVEREIGN SOVEREIGN	8.08% 7.98%
7.18% GOI 24-Jul-2037	SOVEREIGN	3.61%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.77%
Alternative Investment Funds	SOVEREIGIN	
(AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		1.86%
TREPS*		4.67%
Net Current Assets:		-2.81%

Total Net Assets as on 30-November-2024

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM <sup>\$</sup>	8.08%
Average Maturity	3.3 Years
Modified Duration	2.47 Years
Macaulay Duration	2.59 Years



#### PRC Matrix

	Potential Ri	sk Class	
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Generation of regular returns and capital appreciation over medium to long term

• An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs

100.00%

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Gilt Fund**

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	29-Mar-00
Benchmark: NIFTY All Index <sup>5</sup>	Duration G-Sec
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 63.5872
Direct Growth	₹ 72.4013
AUM (as on 30.11.24)	₹ 258.89 Cr.
AAUM (for the month of Nov)	₹ 252.34 Cr.
Fund Manager & Expe	rience
Shriram Ramanathan (	(Fixed Income)
Total Experience Managing this fund	24 Years Since April 03, 2017
Mohd Asif Rizwi (Fixed	I Income)
Total Experience Managing this fund	15 Years Since May 1, 2024
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	NIL
Month End Total Experies (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	1.70%
Direct	0.48%
<sup>1</sup> in multiples of Re 1 thereaf	ter.
2TER Annualized TER incl	uding GST on Investment

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

#### <sup>3</sup>Continuing plans

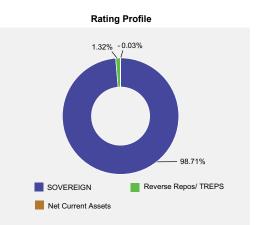
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

SYTM is annualized.

lssuer	Rating	% to Net Assets
Government Securities		98.71%
7.09% GOI 05AUG2054	SOVEREIGN	23.91%
7.30% GOI 19JUN53	SOVEREIGN	16.51%
7.18% GOI 24-Jul-2037	SOVEREIGN	16.24%
6.79% GOI 07OCT2034	SOVEREIGN	15.65%
7.34% GOI 22APR2064	SOVEREIGN	14.37%
7.18% GOI 14AUG2033	SOVEREIGN	6.05%
7.10% GOI 08-Apr-2034	SOVEREIGN	5.98%
Cash Equivalent		1.29%
TREPS*		1.32%
Net Current Assets:		-0.03%
Total Net Assets as on 30-Nov	100.00%	

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM <sup>\$</sup>	7.04%
Average Maturity	22.1 Years
Modified Duration	9.93 Years
Macaulay Duration	10.28 Years



#### **PRC Matrix**

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking\*:

Generation of returns over medium to long term

• The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



### **HSBC Conservative Hybrid Fund**

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments. Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

0/ 1 - NI-1

Fund Details	
Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Debt 15:85 Index <sup>5</sup>	Hybrid Composite
NAV (as on 29.11.24)	
Growth	₹ 59.4154
Direct Growth	₹ 66.1241
AUM (as on 30.11.24)	₹ 144.17 Cr.
AAUM (for the month of Nov)	₹ 141.11 Cr.
Fund Manager & Experie	ence
Mahesh Chhabria (Fixed	Income)
Total Experience Managing this fund	14 Years Since Jul 15,2023
Kapil Punjabi (Fixed Inco	ome)
Total Experience Managing this fund	18 Years Since May 1, 2024
Cheenu Gupta (Equity)	
Total Experience Managing this fund	17 Years Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience Managing this fund	19 Years Since Apr 1,2024
Sonal Gupta (Overseas I	nvestments)
Total Experience Managing this fund	20 Years Since Dec, 2023
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expense (Annualized) <sup>2</sup>	ses Ratios
Regular <sup>3</sup>	2.17%
Direct	1.34%

<sup>A</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

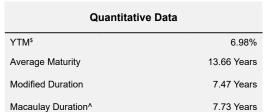
#### <sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>\$</sup>YTM is annualized.

EQUITY frent Limited fransformers And Rectifiers (India) .imited GE Vernova T&D India Limited	Retailing	<b>23.32%</b> 2.55%
Fransformers And Rectifiers (India) .imited	•	2 55%
imited		2.00 /0
GE Vernova T&D India Limited	Electrical Equipment	2.09%
	Electrical Equipment	1.71%
Siemens Limited	Electrical Equipment	1.31%
Zomato Limited	Retailing	0.97%
KEI Industries Limited	Industrial Products	0.94%
TD Power Systems Limited	Electrical Equipment	0.86%
KPIT Technologies Limited	IT - Software	0.85%
Kaynes Technology India Ltd	Industrial Manufacturing	0.83%
Persistent Systems Limited	IT - Software	0.82%
Safari Industries India Limited	Consumer Durables	0.79%
CG Power and Industrial Solutions	Electrical Equipment	0.76%
The Indian Hotels Company Limited	Leisure Services	0.70%
ABB India Limited	Electrical Equipment	0.69%
	Fertilizers &	
Paradeep Phosphates Limited	Agrochemicals	0.66%
arsen & Toubro Limited	Construction	0.65%
Bharat Electronics Limited	Aerospace & Defense	0.64%
Medi Assist Healthcare Services .imited	Insurance	0.64%
CICI Bank Limited	Banks	0.63%
Universal Cables Limited	Industrial Products	0.59%
Sobha Limited	Realty	0.58%
Triveni Turbine Limited	Electrical Equipment	0.53%
Suzlon Energy Limited	Electrical Equipment	0.50%
Cholamandalam Investment & Finance Company Limited	Finance	0.50%
Power Mech Projects Limited	Construction	0.49%
Godrej Properties Limited	Realty	0.48%
Aditya Vision Limited	Retailing	0.25%
nfosys Limited	IT - Software	0.16%
Sundaram Finance Limited	Finance	0.08%
HDFC Bank Limited	Banks	0.04%
Sobha LTD - Partly Paid	Realty	0.03%
Money Market Instruments	,	
Certificate of Deposit		3.26%
Axis Bank Limited	CRISIL A1+	3.26%
Government Securities		67.25%
7.18% GOI 24-Jul-2037	SOVEREIGN	18.22%
5.79% GOI 07OCT2034	SOVEREIGN	17.56%
7.30% GOI 19JUN53	SOVEREIGN	11.12%
7.10% GOI 08-Apr-2034	SOVEREIGN	7.16%
7.09% GOI 05AUG2054	SOVEREIGN	7.16%
7.10% GOI 18APR29	SOVEREIGN	3.55%
7.06% GOI 10APR28	SOVEREIGN	2.12%
7.17% GOI 08JAN28	SOVEREIGN	0.36%
Alternative Investment Funds (AIF)		0.23%
CDMDF CLASS A2	AIF	0.23%
Cash Equivalent		5.94%
IREPS*		5.94%
Net Current Assets:		0.00%
fotal Net Assets as on 30-November	100.00%	

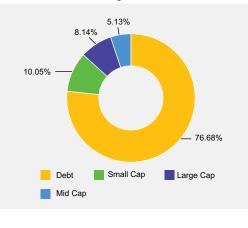
\*TREPS : Tri-Party Repo fully collateralized by G-Sec



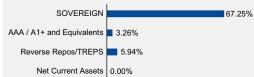


Government Securities       67.25%         Electrical Equipment       8.45%         Reverse Repos/TREPS       5.94%         Retailing       3.77%         Debt Instrument       3.26%         IT - Software       1.83%         Industrial Products       1.53%         Construction       1.14%         Reality       1.09%         Industrial Manufacturing       0.83%         Consumer Durables       0.79%         Leisure Services       0.70%         Banks       0.66%         Insurance       0.64%         Aerospace & Defense       0.64%         AlF       0.23%         Net Current Assets       0.02%		
Reverse Repos/TREPS5.94%Retailing3.77%Debt Instrument3.26%IT - Software1.83%Industrial Products1.53%Construction1.14%Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.66%Insurance0.64%Aerospace & Defense0.64%Finance0.58%AIF0.23%	Government Securities	67.25%
Retailing3.77%Debt Instrument3.26%IT - Software1.83%Industrial Products1.53%Construction1.14%Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.66%Insurance0.64%Aerospace & Defense0.58%Alf0.23%	Electrical Equipment	8.45%
Debt Instrument3.26%IT - Software1.83%Industrial Products1.53%Construction1.14%Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.66%Insurance0.64%Aerospace & Defense0.64%Finance0.58%AlF0.23%	Reverse Repos/TREPS	5.94%
IT - Software 1.83% Industrial Products 1.53% Construction 1.14% Realty 1.09% Industrial Manufacturing 0.83% Consumer Durables 0.79% Leisure Services 0.70% Banks 0.67% Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AlF 0.23%	Retailing	3.77%
Industrial Products1.53%Construction1.14%Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.66%Insurance0.66%Insurance0.64%Aerospace & Defense0.58%Alf0.23%	Debt Instrument	3.26%
Construction1.14%Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.66%Insurance0.66%Insurance0.64%Aerospace & Defense0.64%Finance0.58%AlF0.23%	IT - Software	1.83%
Realty1.09%Industrial Manufacturing0.83%Consumer Durables0.79%Leisure Services0.70%Banks0.67%Fertilizers & Agrochemicals0.66%Insurance0.64%Aerospace & Defense0.64%Finance0.58%Alf0.23%	Industrial Products	1.53%
Industrial Manufacturing 0.83% Consumer Durables 0.79% Leisure Services 0.70% Banks 0.67% Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AlF 0.23%	Construction	1.14%
Consumer Durables 0.79% Leisure Services 0.70% Banks 0.67% Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AlF 0.23%	Realty	1.09%
Leisure Services 0.70% Banks 0.67% Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AIF 0.23%	Industrial Manufacturing	0.83%
Banks 0.67% Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AIF 0.23%	Consumer Durables	0.79%
Fertilizers & Agrochemicals 0.66% Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AIF 0.23%	Leisure Services	0.70%
Insurance 0.64% Aerospace & Defense 0.64% Finance 0.58% AIF 0.23%	Banks	0.67%
Aerospace & Defense   0.64% Finance   0.58% AIF   0.23%	Fertilizers & Agrochemicals	0.66%
Finance 0.58% AIF 0.23%	Insurance	0.64%
AIF 0.23%	Aerospace & Defense	0.64%
	Finance	0.58%
Net Current Assets 0.02%	AIF	0.23%
I	Net Current Assets	0.02%





Rating Profile



This product is suitable for investors who are seeking\*:

· Capital appreciation over medium to long term

• Investment in fixed income (debt and money market instruments) as well as equity and equity related securities \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





### HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	31-Mar-22	
Benchmark: CRISIL IB Index - April 2028 <sup>5</sup>	X 50:50 Gilt Plus SDL	
<b>NAV</b> (as on 29.11.24)		
Growth	₹ 11.7965	
Direct Growth	₹ 11.8600	
AUM (as on 30.11.24)	₹ 1,889.34 Cr.	
AAUM (for the month of Nov)	₹ 1886.30 Cr.	
Fund Manager & Expe	rience	
Kapil Punjabi (Fixed Ind	come)	
Total Experience Managing this fund	18 Years Since Mar 31, 2022	
Mahesh Chhabria (Fixe	ed Income)	
Total Experience Managing this fund	- 14 Years Since Jul 15, 2023	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP##	Please refer page 79	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	Nil	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>		
Regular <sup>3</sup>	0.43%	
Direct	0.23%	
Tracking Difference		
Regular	-0.34%	
Direct	-0.12%	
As the scheme has not co	mpleted 3 years Tracking	

Error data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

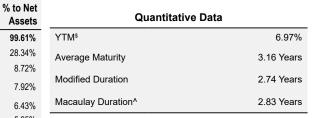
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

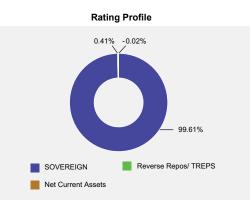
<sup>\$</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		99.61%
7.06% GOI 10APR28	SOVEREIGN	28.34%
7.38% GOI 20JUN2027	SOVEREIGN	8.72%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.92%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.43%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	5.95%
7.17% GOI 08JAN28	SOVEREIGN	5.50%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.58%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.97%
8.28% GOI 21SEP27	SOVEREIGN	2.79%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.78%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.70%
8.26% GOI 02AUG2027	SOVEREIGN	1.97%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.40%
8.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.40%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.40%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.39%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.39%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.39%
8.00% SDL-KERALA M- 11-APR- 2028	SOVEREIGN	1.38%
6.79% GOI 15MAY2027	SOVEREIGN	1.33%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.19%
8.00% KARNATAKA SDL RED 17- JAN-2028	SOVEREIGN	1.12%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.12%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.11%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.84%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.54%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.54%
7.64% KARNATAKA SDL RED 08- NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.39%
TREPS*		0.41%
Net Current Assets:		-0.02%
Total Net Assets as on 30-November-	2024	100.00%

- *.*.

\*TREPS : Tri-Party Repo fully collateralized by G-Sec





#### **PRC Matrix**

	Potential Risk Class									
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively							
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)							
Relatively Low (Class I)										
Moderate (Class II)										
Relatively High (Class III)	A-III									

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Income over target maturity period

• The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

The risk of the scheme is Low to Moderate Risk



**Fund Details** 

### HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fullu Detalls	
Date of Allotment	23-Mar-23
Benchmark: CRISIL-IE 2027 <sup>5</sup>	3X Gilt Index - June
<b>NAV</b> (as on 29.11.24)	
Growth	₹ 11.3144
Direct Growth	₹ 11.3679
AUM (as on 30.11.24)	₹ 194.60 Cr.
AAUM (for the month of Nov)	₹ 194.37 Cr.
Fund Manager & Expen	rience
Kapil Punjabi (Fixed Inc	come)
Total Experience Managing this fund	18 Years Since Mar 23, 2023
Mahesh Chhabria (Fixe	ed Income)
Total Experience Managing this fund	14 Years Since Jul 15, 2023
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP##	Please refer page 79
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Exper (Annualized) <sup>2</sup>	nses Ratios
Regular <sup>3</sup>	0.45%
Direct	0.17%
Tracking Difference	
Regular	-0.41%
Direct	-0.11%

As the scheme has not completed 3 years Tracking  $\ensuremath{\mathsf{Error}}$  data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER** Annualized TER including GST on Investment Management Fees

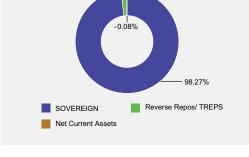
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>s</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		98.27%
7.38% GOI 20JUN2027	SOVEREIGN	77.09%
8.24% GOI 15FEB27	SOVEREIGN	10.84%
6.79% GOI 15MAY2027	SOVEREIGN	10.34%
Cash Equivalent		1.73%
TREPS*		1.81%
Net Current Assets:		-0.08%
Total Net Assets as on 30-Noven	nber-2024	100.00%
*TREPS : Tri-Party Repo fully collateralia	zed by G-Sec	

Quantitative Data		
YTM <sup>\$</sup>	6.79%	
Average Maturity	2.46 Years	F
Modified Duration	2.16 Years	
Macaulay Duration <sup>^</sup>	2.23 Years	
		- 1



**Rating Profile** 

1.81%

#### PRC Matrix

Potential Risk Class									
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively						
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)						
Relatively Low (Class I)									
Moderate (Class II)									
Relatively High (Class III)	A-III								

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking\*:

· Income over target maturity period

The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# **Equity Fund Snapshot**

### as on 30th November, 2024

Scheme Name	HSBC Large Ca	ap Fund	HSBC Large and	Mid Cap Fund	HSB	C Midcap Fund	ł	HSBC Small	Cap Fund	HSBC	Flexi Cap Fur	nd	HSBC Focu	sed Fund	HSBC Inf	rastructure Fund	
Category	Large Cap F	Fund	Large & Mid	Cap Fund	M	/lid Cap Fund		Small Cap Fund		Fle	Flexi Cap Fund		Focused	Focused Fund		Sectoral	
Date of Allotment	10-Dec-0	)2	28-Ma	-19		09-Aug-04		12-May	-14		24-Feb-04		22-Ju	-20	2	27-Sep-07	
Benchmark	Nifty 100 T	ſRI	NIFTY Large Mi	icap 250 TRI	NIFTY	Y Midcap 150 TF	RI	NIFTY Small C	ap 250 TRI	N	lifty 500 TRI		Nifty 50	) TRI	NIFTY II	nfrastructure TRI	
Fund Manager	Neelotpal Sa Gautam Bhu Sonal Gup	upal,	Cheenu Abhishek Sonal C	Gupta	Venu	Cheenu Gupta, Venugopal Manghat, Sonal Gupta		Venugopal Manghat Sonal G		Venu	Abhishek Gupta, Venugopal Manghat, Sonal Gupta		Neelotpal Sahai, Cheenu Gupta, Sonal Gupta			Venugopal Manghat, Gautam Bhupal, Sonal Gupta	
NAV (Regular Option)	476.377	8	27.46	94		391.305		88.284	17		220.1408		25.36	38		49.6101	
Monthly AUM (₹ in cr.)	1946.22	2	3978	89		11912.38		17237.	34		5048.46		1773	83		2585.33	
Value of ₹ 100,000 invested in scheme since inception	50,30,12	23	2,70,	206		38,86,930		8,29,4	16		26,82,289		2,39,	134		5,03,671	
Market Cap (% to Equity Holdings) Others Debt Small Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) Top 5 Sectors	3.97% 3.47% 6.87% 85.69% Banks IT - Software	18% 11%	Electrical Equipment Retailing	2.48 % % 19% 11%	Electrical Equipment Capital Mark		1%	2.009 21.26 74.77 Industrial Products Capital Markets	1.97% % 17% 8%	Banks IT - Software		%	7.80 16.89 35.23 37.82 Consumer Durables Banks	2.26% % % 13%	Construction Industrial Products	1.90% 13.95% 36.81% 47.34% 16% 14%	
	Finance	8%	Capital Markets	10%	Consumer Durables	10'	)%	Construction	8%	Finance	6	%	IT - Software	8%	Electrical Equipment	11%	
	Pharmaceuticals & Biotechnology	7%	IT - Software	7%	Retailing	8%	%	Pharmaceuticals & Biotechnology	7%	Electrical Equipment	49	%	Pharmaceuticals & Biotechnology	8%	Power	8%	
	Retailing	5%	Consumer Durables	7%	Realty	7%	%	Consumer Durables	7%	Retailing	49	%	Finance	6%	Aerospace & Defense	7%	
Standard Deviation	13.07%	,	13.77	%		13.17%		14.97	%		12.29%		12.97	%		14.95%	
Beta (Slope)	0.93		0.8	)		0.78		0.77			0.86		0.8	3		0.78	
Sharpe Ratio**	0.65		1.0	)		1.21		1.18			1.05		0.7	1		1.35	
R <sup>2</sup>	0.92%		0.86	%		0.91%		0.929	6		0.94%		0.88	%		0.66%	
Total Expense Ratio^ (Regular)	2.13%		1.92	%		1.72%		1.689	6		1.93%		2.09	%		2.01%	
Total Expense Ratio^ (Direct)	1.20%		0.88	%		0.67%		0.689	6		1.16%		0.89	%		0.97%	

\*\*Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on November 29, 2024)

# **Equity Fund Snapshot**

### as on 30th November, 2024

Scheme Name	HSBC Business Cy	/cles Fund	HSBC Value	Fund	HSBC Multi C	ap Fund	HSBC Nifty 50	Index Fund	HSBC Nifty Next 5	0 Index Fund	HSBC Aggressive Hy	/brid Fund	HSBC Multi Asset A Fund	llocation	
Category	Thematic	;	Value Fun	d	Multi Ca	ар	Index Fu	Index Funds		Index Funds		Aggressive Hybrid Fund		Multi Asset Allocation	
Date of Allotment	20-Aug-14	4	08-Jan-10	)	30-Jan-2	23	15-Apr	-20	15-Apr-	20	07-Feb-11		28-Feb-24		
Benchmark	Nifty 500 T	RI	Nifty 500 TRI		NIFTY 500 Multicap	50:25:25 TRI	Nifty 50	Nifty 50 TRI		50 TRI	NIFTY 50 Hybrid Com 65:35 Index		BSE 200 TRI (65%) Short Duration Del (20%) +Domestic Pri (10%)+Domestic Pric (5%)	bt Index ce of Gold	
Fund Manager	Gautam Bhu Venugopal Ma Sonal Gup	nghat,	Venugopal Mangha Bhupal, Sonal Gup		Venugopal Mangh Bhupal Kapil Punj Sonal Gu	l. jabi,	Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Gautam Bhupal, S Ramanathan, Mohd.	Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta		h Chhabria, <sup>ji,</sup> kh, a	
NAV (Regular Option)	43.5009		108.4409	)	18.680	8	27.65	17	30.253	9	55.1772		11.8763		
Monthly AUM (₹ in cr.)	1016.25		13674.92	2	4361.9	)	292.4	17	134.7	В	5719.93		2133.33		
Value of ₹ 100,000 invested in scheme since inception	4,35,009	)	10,84,40	9	1,86,80	)8	2,76,5	517	3,02,5	39	5,54,105				
Market Cap (% to Equity Holdings) © Others © Debt © Small Cap Mid Cap © Large Cap © Gold ETF © Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	3.42% 10.51% 39.79% 46.28%		0.67% 13.50% 41.56% 44.27%		1.13% 25.52% 30.06% 42.96%	0.33%	0.26 99.74		0.10 8.50 91.40	%	1.65%         21.25%         21.40%         23.58%         32.12%		1.77% 4.02% 10.40% 18.09% 20.63% 21.89% 23.20%		
Top 5 Sectors	Construction	13%	Banks	20%	Banks	12%	Banks	30%	Finance	12%	Electrical Equipment	18%	Electrical Equipment	18%	
	Banks	11%	IT - Software	12%	IT - Software	10%	IT - Software	14%	Electrical Equipment	7%	Finance	14%	Retailing	12%	
	Capital Markets	8%	Construction	8%	Pharmaceuticals & Biotechnology	7%	Petroleum Products	9%	Pharmaceuticals & Biotechnology	7%	Government Securities	9%	Gold ETF	10%	
	Industrial Products	7%	Finance	5%	Electrical Equipment	7%	Automobiles	7%	Retailing	6%	Retailing	8%	Finance	7%	
	Retailing	7%	Industrial Products	5%	Finance	6%	Diversified FMCG	6%	Banks	6%	Banks	7%	Capital Markets	5%	
Standard Deviation	14.13%		13.67%				12.57	%	17.90	%	10.77%				
Beta (Slope)	0.93		0.92				0.97	,	0.97		1.08				
Sharpe Ratio**	1.17		1.21				0.51		0.68		0.69				
R <sup>2</sup>	0.83%		0.88%				1.009	%	1.00%	Ď	0.78%				
Total Expense Ratio <sup>^</sup> (Regular)	2.27%		1.72%		1.86%		0.45%	%	0.80%	Ď	1.85%		1.88%		
Total Expense Ratio <sup>^</sup> (Direct)	1.15%		0.78%		0.59%		0.209	%	0.35%	, D	0.81%		0.52%		

\*\*Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on November 29, 2024)

# **Equity Fund Snapshot**

### as on 30th November, 2024

Scheme Name	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund	HSBC India Export Opportunities Fund	
Category	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund	Thematic Fund	
Date of Allotment	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23	30-Sep-24	
Benchmark	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI	Nifty 500 TRI	
Fund Manager	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Kapil Punjabi, Sonal Gupta	Cheenu Gupta, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Mahesh Chhabria, Kapil Punjabi, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Kapil Punjabi	Abhishek Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Gonka, Sonal Gupta	Abhishek Gupta, Sonal Gupta	
NAV (Regular Option)	42.7887	33.0597	18.2613	134.6263	14.7644	10.0236	
Monthly AUM (₹ in cr.)	1523.23	583.31	2447.57	4302.98	1601.47	1849.95	
Value of ₹ 100,000 invested in scheme since inception	4,27,887	3,30,597	1,82,613	13,46,263	1,47,644	1,00,236	
Market Cap (% to Equity Holdings) © Others © Debt © Small Cap © Mid Cap © Large Cap © Gold ETF © Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	16.92% 19.75% 31.05% 32.28%	24.77% 20.64% 21.48% 33.11%	11.77% 15.71% 22.13% 50.39%	1.69% 0.83% 20.39% 28.06% 49.03%	3.53% 20.44% 36.25% 37.88%	5.84% 16.85% 34.36% 41.01%	
Top 5 Sectors	Finance 22%	Banks 22%	Banks 29%	Banks 14%	Consumer 20%	IT - Software 149	
	Banks 14%	Electrical 14%	Internal - Mutual 12% Fund Units	Electrical 10%	Retailing 16%	Pharmaceuticals & 119 Biotechnology	
	Government 12%	Government 14%	Government 7%		Beverages 9%	Automobiles 7%	
	Pharmaceuticals & 8% Biotechnology		Pharmaceuticals & 6% Biotechnology	Finance 6%	Telecom - Services 5%	Electrical 6%	
	Industrial Products 4%	Retailing 7%	Petroleum Products 6%	Consumer 5% Durables	Capital Markets 5%	Textiles & Apparels 5%	
Standard Deviation	6.14%	5.14%	0.65%	13.89%	-		
Beta (Slope)	0.75	0.84	0.76	0.94	-		
Sharpe Ratio**	0.70	1.14	-1.54	0.89			
R <sup>2</sup>	0.74%	0.58%	0.68%	0.87%			
Total Expense Ratio^ (Regular)	2.10%	1.51%	0.93%	1.89%	2.08%	2.05%	
Total Expense Ratio <sup>^</sup> (Direct)	0.76%	0.61%	0.26%	1.10%	0.71%	0.63%	

\*\*Risk free rate: 6.76% (FIMMDA-NSE Mibor) as on November 29, 2024)

# **Debt Fund Snapshot**

### as on 30th November, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi	Mohd Asif Rizwi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan, Kapil Punjabi
NAV (Regular Option)	1298.4504	2500.9099	25.2486	1296.5534	27.0900	69.4855	23.0717	27.4540
Monthly AUM (₹ in cr.)	2275.81 Cr	18790.17 Cr	2653.96 Cr	2741.73 Cr	481.92 Cr	6116.7 Cr	4390.92 Cr	581.67 Cr
Average Maturity of Portfolio	2.13 Days	41.67 Days	136.57 Days	5.6 Months	16.34 Months	3.99 Years	1.3 Years	3.3 Years
Modified Duration of Portfolio	2.13 Days	39.24 Days	127.45 Days	4.97 Months	10.84 Months	3.26 Years	1.16 Years	2.47 Years
Macaulay Duration of Portfolio	2.13 Days	41.67 Days	136.57 Days	5.31 Months	11.6 Months 3.46 Years		1.24 Years	2.59 Years
Yield To Maturity	6.65%	7.07%	7.31%	7.33%	7.64%	7.27%	7.47%	8.08%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	0.04% 4.39% 95.57%	1.86% 0.20% 82.74% -1.19%	0.18% 9.24% 84.27% 6.41% - 0.10%	4.04% 12.55% 83.25% -0.07%	4.10% 15.76% 11.71% 71.69% -3.54%	0.44% 18.03% 81.33% - 0.11%	0.96% 12.05% 86.74% -0.03%	4.67% 11.74% 21.44% 64.71% -2.81%
Total Expense Ratio (Regular)	0.16%	0.22%	0.40%	0.47%	0.63%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.20%	0.21%	0.24%	0.30%	0.23%	0.86%

# **Debt Fund Snapshot**

### as on 30th November, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Shriram Ramanathan, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Mahesh Chhabria
NAV (Regular Option)	25.1613	19.3879	40.2872	28.2640	63.5872	59.4154	11.7965	11.3144
Monthly AUM (₹ in cr.)	3844.58 Cr	841.36 Cr	49.66 Cr	158.95 Cr	258.89 Cr	144.17 Cr	1889.34 Cr	194.6 Cr
Average Maturity of Portfolio	3.56 Years	5.74 Years	10.51 Years	15.45 Years	22.1 Years	13.66 Years	3.16 Years	2.46 Years
Modified Duration of Portfolio	2.8 Years	3.81 Years	6.44 Years	7.96 Years	9.93 Years	7.47 Years	2.74 Years	2.16 Years
Macaulay Duration of Portfolio	2.95 Years	3.98 Years	6.68 Years	8.25 Years	10.28 Years	7.73 Years	2.83 Years	2.23 Years
Yield To Maturity	7.37%	7.75%	6.96%	7.08%	7.04%	6.98%	6.97%	6.79%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	1.05% 29.64% 69.45% -0.39%	1.68% 18.45% 39.88% 40.13% -0.39%	7.82% 8.13% 0.25% 83.82% -0.02%	1.16% 0.35% 16.22% 82.32% -0.05%	1.32% 98.71% -0.03%	5.94% 3.26% 67.25%	0.41% 99.61% -0.02%	1.81% 98.27% -0.08%
Total Expense Ratio (Regular)	0.75%	1.10%	1.90%	0.78%	1.70%	2.17%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.67%	0.20%	0.48%	1.34%	0.23%	0.17%



# HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Focused Fund <sup>®</sup>	Inception Date: 22 Jul 20						
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception			
Total amount invested (₹)	120000	360000	NA	520000			
Market Value as on November 29, 2024 (₹)	1,33,087	5,05,396	NA	8,06,698			
Scheme Returns (%)	20.97	23.36	NA	20.55			
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	NA	8,12,019			
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	NA	20.87			
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	NA	7,45,817			
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	NA	16.78			

HSBC Flexi Cap Fund <sup>&amp;</sup>	Inception Date: 24 Feb 0			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2490000
Market Value as on November 29, 2024 (₹)	1,35,750	5,40,212	11,11,536	1,58,45,125
Scheme Returns (%)	25.38	28.27	24.96	15.51
NIFTY 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	1,42,37,451
NIFTY 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	14.68
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	1,26,60,017
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	13.76

HSBC Large and Mid Cap Fund <sup>®</sup>	Inception Date: 28 Mar			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	680000
Market Value as on November 29, 2024 (₹)	1,38,421	5,52,668	11,41,985	13,62,720
Scheme Returns (%)	29.84	29.97	26.09	24.59
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,28,910	5,11,508	11,09,663	13,39,725
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	14.14	24.24	24.88	23.97
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	11,19,871
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	17.54

HSBC Large Cap Fund <sup>®</sup>	Inception Date: 10 Dec			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2630000
Market Value as on November 29, 2024 (₹)	1,29,927	4,86,428	9,72,728	1,70,32,904
Scheme Returns (%)	15.79	20.59	19.43	14.75
Nifty 100 TRI - Scheme Benchmark (₹)	1,27,157	4,70,206	9,63,209	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	11.32	18.17	19.02	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	1,62,80,621
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.42

HSBC Midcap Fund* <sup>&amp;</sup>	Inception Date: 09 Aug 0			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2430000
Market Value as on November 29, 2024 (₹)	1,38,058	5,80,602	12,14,404	2,07,62,113
Scheme Returns (%)	29.23	33.70	28.67	18.24
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,30,618	5,55,564	12,75,819	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	16.92	30.36	30.76	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	1,15,39,038
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	13.58

HSBC Aggressive Hybrid Fund* <sup>&amp;</sup>	Inception Date: 07 Feb			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1650000
Market Value as on November 29, 2024 (₹)	1,32,014	4,87,264	9,46,377	46,48,647
Scheme Returns (%)	19.20	20.72	18.30	13.97
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,26,031	4,39,843	8,54,410	41,09,828
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	9.51	13.47	14.13	12.38
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	47,92,503
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.36

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



# HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

3 Years           NA           Stail           360000           5,79,773           33.59           4,59,242           16.50           3 Years           360000	5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
NA           Strate           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50           3           3           3           Years	NA NA NA NA NA NA NA NA NA NA NA Incep 5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	220000 3,01,006 3,01,006 36.94 2,82,023 28.57 2,58,284 17.86 30 50 50 50 50 50 50 50 50 50 50 50 50 50
NA           Strate           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50           3           3           3           Years	NA NA NA NA NA NA NA <b>Incep</b> <b>5 Years</b> 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 <b>Incep</b> <b>5 Years</b> 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	3,01,006         36.94         2,82,023         28.57         2,58,284         17.86         Dition Date: 27 Sep 07         Since Inception         2050000         95,16,090         16.06         61,38,243         11.72         73,88,719         13.57         Dition Date: 12 May 14         Since Inception         1260000         44,24,520         22.50         39,51,635         20.53         28,45,621         14.77
NA NA NA NA NA 3 Years 360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50	NA NA NA NA NA NA <b>Incep</b> <b>5 Years</b> 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 <b>Incep</b> <b>5 Years</b> 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	36.94           2,82,023           28.57           2,58,284           17.86           Dition Date: 27 Sep 07           Since Inception           2050000           95,16,090           16.06           61,38,243           11.72           73,88,719           13.57           Dition Date: 12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
NA NA NA NA NA 3 Years 360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50	NA NA NA NA NA <b>Incep</b> <b>5 Years</b> 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 <b>Incep</b> <b>5 Years</b> 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	2,82,023 28,57 2,58,284 17.86 2,58,284 17.86 2050000 95,16,090 16.06 61,38,243 11.72 73,88,719 13.57 2050000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
NA NA NA NA 3 Years 360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50	NA NA NA NA <b>Incep</b> <b>5 Years</b> 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 <b>Incep</b> <b>5 Years</b> 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	28.57 2,58,284 17.86 btion Date: 27 Sep 07 Since Inception 2050000 95,16,090 16.06 61,38,243 11.72 73,88,719 13.57 btion Date: 12 May 14 Since Inception 1260000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
NA           NA           NA           3 Years           360000           5,99,834           36.20           5,31,785           27.10           4,59,242           16.50           3 Years           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50	NA NA NA Incep 5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	2,58,284 17.86 btion Date: 27 Sep 07 Since Inception 2050000 95,16,090 16.06 61,38,243 11.72 73,88,719 13.57 btion Date: 12 May 14 Since Inception 1260000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
NA           3 Years           360000           5,99,834           36.20           5,31,785           27.10           4,59,242           16.50           3 Years           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50	NA Incep 5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep 18.08 Incep	17.86           Dion Date: 27 Sep 07           Since Inception           2050000           95,16,090           16.06           61,38,243           11.72           73,88,719           13.57           Dion Date: 12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
3 Years 360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	Incep 5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	Since Inception           2050000           95,16,090           16.06           61,38,243           11.72           73,88,719           13.57           Dirion Date: 12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	5 Years 600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	Since Inception           2050000           95,16,090           16.06           61,38,243           11.72           73,88,719           13.57           btion Date: 12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
360000 5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	600000 13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	2050000 95,16,090 16.06 61,38,243 11.72 73,88,719 13.57 <b>Dion Date: 12 May 14</b> Since Inception 1260000 44,24,520 22.50 39,51,635 20.53 28,45,621
5,99,834 36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	13,89,245 34.39 11,61,076 26.78 9,41,396 18.08 <b>Incep</b> 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	95,16,090 16.06 61,38,243 11.72 73,88,719 13.57 otion Date: 12 May 14 Since Inception 1260000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
36.20 5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	34.39 11,61,076 26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	16.06           61,38,243           11.72           73,88,719           13.57           Date: 12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
5,31,785 27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	11,61,076 26.78 9,41,396 18.08 <b>Incep</b> 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	61,38,243 11.72 73,88,719 13.57 tion Date: 12 May 14 Since Inception 1260000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
27.10 4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	26.78 9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	11.72           73,88,719           13.57           Date:         12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
4,59,242 16.50 3 Years 360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 3 Years	9,41,396 18.08 Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08	73,88,719           13.57           Date:         12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
16.50           3 Years           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50           3 Years	18.08           Incep           5 Years           600000           14,23,550           35.44           13,81,424           34.15           9,41,396           18.08	13.57           Date:         12 May 14           Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
3 Years           360000           5,72,981           32.70           5,79,773           33.59           4,59,242           16.50           3 Years	Incep 5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	5 Years 600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	Since Inception           1260000           44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
360000 5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	600000 14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	1260000 44,24,520 22.50 39,51,635 20.53 28,45,621 14.77
5,72,981 32.70 5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	14,23,550 35.44 13,81,424 34.15 9,41,396 18.08 Incep	44,24,520           22.50           39,51,635           20.53           28,45,621           14.77
32.70 5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	35.44 13,81,424 34.15 9,41,396 18.08 Incep	22.50 39,51,635 20.53 28,45,621 14.77
5,79,773 33.59 4,59,242 16.50 <b>3 Years</b>	13,81,424 34.15 9,41,396 18.08 Incep	39,51,635 20.53 28,45,621 14.77
33.59 4,59,242 16.50 3 Years	34.15 9,41,396 18.08	20.53 28,45,621 14.77
4,59,242 16.50 3 Years	9,41,396 18.08 Incep	28,45,621 14.77
16.50 3 Years	18.08	14.77
3 Years	Incep	
	1	tion Date: 20 Aug 14
	5 Years	
360000		Since Inception
	600000	1230000
5,69,572	12,21,854	32,45,296
32.24	28.93	17.96
4,92,056	10,35,216	30,17,695
21.42	22.00	16.65
4,59,242	9,41,396	27,36,463
16.50	18.08	14.88
10.00		
r		otion Date: 31 Aug 23
3 Years	5 Years	Since Inception
NA	NA	150000
NA	NA	1,82,646
NA	NA	33.63
NA	NA	1,71,768
NA	NA	22.29
NA	NA	1,64,117
NA	NA	14.39
	Incor	ption Date: 08 Jan 10
2 Veero	1	
3 Years	5 Years	Since Inception
360000	600000	1780000
5,61,102	12,35,990	88,14,137
31.11	29.41	19.44
4,92,056	10,35,216	62,05,522
1		15.39
4,59,242		54,79,665
	18.08	13.93
16.50	Incep	otion Date: 30 Jun 14
16.50	5 Years	Since Inception
16.50	600000	1250000
1	1	16,92,114
3 Years 360000		5.66
<b>3 Years</b> 360000 3,98,674	5 80	16,77,903
<b>3 Years</b> 360000 3,98,674 6.75	1	10,77,803
<b>3 Years</b> 360000 3,98,674 6.75 4,01,069	7,00,887	5 51
<b>3 Years</b> 360000 3,98,674 6.75	1	5.51 28,07,869
	21.42 4,59,242 16.50 3 Years 360000 3,98,674	21.42         22.00           4,59,242         9,41,396           16.50         18.08           Inception 18.08           3 Years           3 Years         5 Years           360000         600000           3,98,674         6,95,662           6.75         5.86

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



## SIP Performance Equity Schemes - Regular Plan

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 2			
Scheme Name & Benchmarks	6 M c	onths	Since	Inception
Total amount invested (₹)	60	000	90000	
Market Value as on November 29, 2024 (₹)	61,	394	95,720	
Scheme Returns (%)	8.	.39	1	6.05
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	59,	965	92	2,986
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-0	.21	8	3.24
Nifty 50 TRI - Additional Benchmark (₹)	59,	,153	91	1,674
Nifty 50 TRI - Additional Benchmark Returns (%)	-4	.89	4	1.58
HSBC Balanced Advantage Fund*	Inception Date: 07 F			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1650000
Market Value as on November 29, 2024 (₹)	1,29,242	4,53,019	8,31,476	36,85,301
Scheme Returns (%)	14.68	15.54	13.02	10.97
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,25,920	4,31,497	8,19,092	38,13,542
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	9.34	12.15	12.42	11.41
BSE Sensex TRI - Additional Benchmark (₹)	1,26,751	4,55,057	9,26,930	48,05,948
BSE Sensex TRI - Additional Benchmark Returns (%)	10.67	15.85	17.45	14.40
HSBC Equity Savings Fund*			Incep	otion Date: 18 Oct 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1570000
Market Value as on November 29, 2024 (₹)	1,32,249	4,65,673	8,84,423	32,35,649
Scheme Returns (%)	19.59	17.48	15.53	10.44
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,25,427	4,21,889	7,81,309	30,65,875
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	8.55	10.60	10.51	9.69
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,167	4,06,766	6,99,743	24,52,973
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.73	8.11	6.09	6.55

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2250000
Market Value as on November 29, 2024 (₹)	1,37,581	5,39,172	10,96,786	1,13,18,161
Scheme Returns (%)	28.43	28.12	24.40	15.24
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	1,02,06,429
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	14.33
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	89,82,797
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	13.21

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 2			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on November 29, 2024 (₹)	1,25,819	4,55,335	NA	8,11,176
Scheme Returns (%)	9.17	15.90	NA	17.06
Nifty 50 TRI - Scheme Benchmark (₹)	1,26,200	4,59,242	NA	8,23,530
Nifty 50 TRI - Scheme Benchmark Returns (%)	9.78	16.50	NA	17.74
BSE Sensex TRI - Additional Benchmark (₹)	1,26,751	4,55,057	NA	8,12,244
BSE Sensex TRI - Additional Benchmark Returns (%)	10.67	15.85	NA	17.12

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on November 29, 2024 (₹)	1,32,426	5,37,988	NA	9,57,105
Scheme Returns (%)	19.88	27.96	NA	24.59
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,33,268	5,47,563	NA	9,84,494
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	21.26	29.28	NA	25.89
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	NA	8,23,530
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	NA	17.74

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



# HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2140000
Market Value as on November 29, 2024 (₹)	1,39,881	5,38,637	11,08,003	97,96,546
Scheme Returns (%)	32.31	28.05	24.82	15.21
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	91,37,438
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	14.56
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	80,20,136
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	13.33

HSBC Global Equity Climate Change Fund of Fund*		Inception Date: 22 Ma		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	440000
Market Value as on November 29, 2024 (₹)	1,26,144	4,03,913	NA	4,83,584
Scheme Returns (%)	9.70	7.64	NA	5.10
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,36,085	4,82,361	NA	5,98,837
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	25.97	20.00	NA	17.05
Nifty 50 TRI - Additional Benchmark (₹)	1,26,243	4,59,403	NA	5,84,699
Nifty 50 TRI - Additional Benchmark Returns (%)	9.86	16.53	NA	15.68

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 1			ion Date: 24 Feb 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on November 29, 2024 (₹)	1,28,268	4,18,351	7,27,078	19,96,096
Scheme Returns (%)	13.13	10.03	7.63	7.85
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,29,154	4,19,929	7,18,622	20,24,418
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	14.57	10.29	7.16	8.10
Nifty 50 TRI - Additional Benchmark (₹)	1,26,458	4,59,658	9,40,506	29,70,741
Nifty 50 TRI - Additional Benchmark Returns (%)	10.22	16.58	18.05	14.74

HSBC Brazil Fund*	Inception Date: 06 May 11			on Date: 06 May 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on November 29, 2024 (₹)	1,04,192	3,31,203	5,45,613	13,80,453
Scheme Returns (%)	-23.63	-5.35	-3.73	NA
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,04,327	3,48,895	6,20,010	20,29,796
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-23.43	-2.03	1.29	3.26
Nifty 50 TRI - Additional Benchmark (₹)	1,26,243	4,59,357	9,40,779	46,42,978
Nifty 50 TRI - Additional Benchmark Returns (%)	9.86	16.52	18.06	14.47

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 04			ion Date: 17 Mar 08
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2000000
Market Value as on November 29, 2024 (₹)	1,24,114	3,85,498	6,42,713	31,05,581
Scheme Returns (%)	6.47	4.51	2.72	5.05
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,25,316	4,07,947	6,94,027	38,78,573
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	8.39	8.31	5.77	7.47
Nifty 50 TRI - Additional Benchmark (₹)	1,26,458	4,59,514	9,40,344	71,20,518
Nifty 50 TRI - Additional Benchmark Returns (%)	10.22	16.56	18.05	13.81

HSBC Managed Solutions India – Growth			Incept	tion Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on November 29, 2024 (₹)	1,29,956	4,80,796	9,64,651	27,91,391
Scheme Returns (%)	15.85	19.76	19.09	14.18
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,27,312	4,66,532	9,41,303	28,68,682
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	11.57	17.62	18.08	14.65
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863	6,99,950	17,96,728
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Past performance may or may not be sustained in the future.



# HSBC Mutual Fund SIP Performance Equity Schemes - Regular Plan

HSBC Managed Solutions India – Moderate			Incep	tion Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on November 29, 2024 (₹)	1,28,981	4,63,054	9,01,557	25,50,316
Scheme Returns (%)	14.26	17.09	16.32	12.59
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,26,991	4,54,414	8,92,682	26,81,899
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	11.05	15.76	15.91	13.48
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863	6,99,950	17,96,728
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37
HSBC Managed Solutions India – Conservative			Incor	otion Date: 30 Apr 14
			•	· · ·
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1270000
Market Value as on November 29, 2024 (₹)	1,25,502	4,05,831	7,13,311	18,04,840
Scheme Returns (%)	8.67	7.95	6.86	6.45
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,25,892	4,12,148	7,34,890	20,06,451
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	9.29	9.00	8.05	8.35
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863	6,99,950	17,96,728
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37



# HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Focused Fund <sup>a</sup>	Inception Date: 22 Jul			tion Date: 22 Jul 20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	520000
Market Value as on November 29, 2024 (₹)	1,33,980	5,15,077	NA	8,26,197
Scheme Returns (%)	22.44	24.75	NA	21.70
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	NA	8,12,019
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	NA	20.87
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	NA	7,45,817
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	NA	16.78

HSBC Flexi Cap Fund <sup>®</sup>	Inception Date: 01 Jan			tion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,36,327	5,47,517	11,37,682	42,37,499
Scheme Returns (%)	26.34	29.27	25.93	17.27
NIFTY 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	40,21,838
NIFTY 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	16.48
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70

HSBC Large and Mid Cap Fund <sup>®</sup>	Inception Date: 28 Mar			tion Date: 28 Mar 19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	680000
Market Value as on November 29, 2024 (₹)	1,39,229	5,63,344	11,74,560	14,05,028
Scheme Returns (%)	31.21	31.41	27.27	25.70
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,28,910	5,11,508	11,09,663	13,39,725
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	14.14	24.24	24.88	23.97
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	11,19,871
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	17.54

HSBC Large Cap Fund <sup>®</sup>	Inception Date: 01 Jan			ion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,30,597	4,94,023	9,99,648	37,70,169
Scheme Returns (%)	16.89	21.71	20.55	15.49
Nifty 100 TRI - Scheme Benchmark (₹)	1,27,157	4,70,206	9,63,209	36,77,551
Nifty 100 TRI - Scheme Benchmark Returns (%)	11.32	18.17	19.02	15.11
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70

HSBC Midcap Fund* <sup>&amp;</sup>	Inception Date: 01 Jan			ion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,38,897	5,92,597	12,60,266	56,73,202
Scheme Returns (%)	30.65	35.27	30.24	21.69
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,30,618	5,55,564	12,75,819	56,98,968
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	16.92	30.36	30.76	21.76
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70

HSBC Aggressive Hybrid Fund* <sup>&amp;</sup>	Inception Date: 01 Jan			tion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,32,785	4,95,673	9,74,688	36,35,302
Scheme Returns (%)	20.47	21.95	19.51	14.94
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,26,031	4,39,843	8,54,410	31,11,368
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	9.51	13.47	14.13	12.55
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,78,927
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70



# HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Multi Cap Fund*			Incep	otion Date: 30 Jan 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	220000
Market Value as on November 29, 2024 (₹)	1,34,233	NA	NA	3,05,324
Scheme Returns (%)	22.86	NA	NA	38.83
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,29,681	NA	NA	2,82,023
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	15.39	NA	NA	28.57
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	NA	NA	2,58,284
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	NA	NA	17.86
HSBC Infrastructure Fund* <sup>&amp;</sup>			Incer	otion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,35,532	6,06,890	14,17,939	56,76,604
Scheme Returns (%)	25.01	37.11	35.27	21.70
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,24,740	5,31,785	11,61,076	39,51,986
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	7.45	27.10	26.78	16.21
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70
			-	
HSBC Small Cap Fund* <sup>&amp;</sup>			· · ·	tion Date: 12 May 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on November 29, 2024 (₹)	1,36,985	5,83,499	14,75,456	46,69,921
Scheme Returns (%)	27.44	34.08	36.99	23.44
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,33,699	5,79,773	13,81,424	39,51,635
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	21.97	33.59	34.15	20.53
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	28,45,621
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.77
HSBC Business Cycles Fund*			Incep	tion Date: 20 Aug 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1230000
Market Value as on November 29, 2024 (₹)	1,39,940	5,80,120	12,61,679	34,37,622
Scheme Returns (%)	32.41	33.64	30.28	19.00
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	30,17,695
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	16.65
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	27,36,463
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.88
HSBC Consumption Fund			Incon	tion Date: 31 Aug 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	150000
Market Value as on July 31, 2024 (₹)	1,39,680	NA	NA	1,84,441
Scheme Returns (%)	31.97	NA	NA	35.51
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,30,222	NA	NA	1,71,768
Nifty India Consumption TRI - Scheme Benchmark ((*)	16.27	NA	NA	22.29
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	NA	NA	1,64,117
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	NA	NA	14.39
	0.10	107	107	11.00
HSBC Value Fund*			Incer	otion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,33,219	5,70,513	12,72,945	55,43,398
Scheme Returns (%)	21.18	32.37	30.66	21.34
	1,28,380	4,92,056	10,35,216	40,21,838
Nifty 500 TRI - Scheme Benchmark (₹)	.,,			
Nifty 500 TRI - Scheme Benchmark (₹) Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	16.48
		21.42 4,59,242	22.00 9,41,396	16.48 35,79,820



## SIP Performance Equity Schemes - Direct Plan

HSBC Arbitrage Fund	Inception Date: 30 Jun			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1250000
Market Value as on November 29, 2024 (₹)	1,24,876	4,02,929	7,07,990	17,54,501
Scheme Returns (%)	7.67	7.47	6.56	6.33
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,530	4,01,069	7,00,887	16,77,903
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.12	7.16	6.16	5.51
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	28,07,869
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.80
HSBC Multi Asset Allocation Fund			Incep	otion Date: 28 Feb 24
Scheme Name & Benchmarks	6 Mc	onths	Since	Inception
Total amount invested (₹)	60	000	ç	0000
Market Value as on November 29, 2024 (₹)	61,	634	96,275	
Scheme Returns (%)	9.	88	17.67	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	59,965		92,986	
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-0.21		8.24	
Nifty 50 TRI - Additional Benchmark (₹)	59	153	91,674	
Nifty 50 TRI - Additional Benchmark Returns (%)	-4	.89	4.58	
HSBC Balanced Advantage Fund*			Ince	otion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,30,202	4,63,058	8,62,955	29,95,659
Scheme Returns (%)	16.24	17.08	14.53	11.96
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,25,920	4,31,497	8,19,092	29,07,760
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	9.34	12.15	12.42	11.50
BSE Sensex TRI - Additional Benchmark (₹)	1,26,751	4,55,057	9,26,930	35,76,377
BSE Sensex TRI - Additional Benchmark Returns (%)	10.67	15.85	17.45	14.69
HSBC Equity Savings Fund*			Inco	otion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,32,911	4,72,530	9,06,790	29,28,774
Scheme Returns (%)	20.68	18.52	16.55	11.61
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,25,427	4,21,889	7,81,309	25,82,016
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	8.55	10.60	10.51	9.65
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,167	4,06,766	6,99,743	21,12,014
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.73	8.11	6.09	6.48

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1420000	
Market Value as on November 29, 2024 (₹)	1,38,186	5,46,323	11,21,704	42,60,846	
Scheme Returns (%)	29.45	29.11	25.34	17.36	
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	40,21,838	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	16.48	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70	

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on November 29, 2024 (₹)	1,25,993	4,57,257	NA	8,17,573
Scheme Returns (%)	9.45	16.19	NA	17.41
Nifty 50 TRI - Scheme Benchmark (₹)	1,26,200	4,59,242	NA	8,23,530
Nifty 50 TRI - Scheme Benchmark Returns (%)	9.78	16.50	NA	17.74
BSE Sensex TRI - Additional Benchmark (₹)	1,26,751	4,55,057	NA	8,12,244
BSE Sensex TRI - Additional Benchmark Returns (%)	10.67	15.85	NA	17.12

\*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



# HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on November 29, 2024 (₹)	1,32,769	5,42,079	NA	9,68,645
Scheme Returns (%)	20.44	28.52	NA	25.14
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,33,268	5,47,563	NA	9,84,494
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	21.26	29.28	NA	25.89
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	NA	8,23,530
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	NA	17.74

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1420000	
Market Value as on November 29, 2024 (₹)	1,40,569	5,47,596	11,44,002	43,73,545	
Scheme Returns (%)	33.47	29.28	26.16	17.75	
Nifty 500 TRI - Scheme Benchmark (₹)	1,28,380	4,92,056	10,35,216	40,21,838	
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.29	21.42	22.00	16.48	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	4,59,242	9,41,396	35,79,820	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	16.50	18.08	14.70	

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 2			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	440000
Market Value as on November 29, 2024 (₹)	1,26,591	4,08,299	NA	4,89,971
Scheme Returns (%)	10.42	8.37	NA	5.82
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,36,085	4,82,361	NA	5,98,837
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	25.97	20.00	NA	17.05
Nifty 50 TRI - Additional Benchmark (₹)	1,26,243	4,59,403	NA	5,84,699
Nifty 50 TRI - Additional Benchmark Returns (%)	9.86	16.53	NA	15.68

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*		Inception Date: 24 Feb			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1290000	
Market Value as on November 29, 2024 (₹)	1,28,538	4,21,716	7,38,699	20,80,147	
Scheme Returns (%)	13.57	10.58	8.26	8.58	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,29,154	4,19,929	7,18,622	20,24,418	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	14.57	10.29	7.16	8.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,458	4,59,658	9,40,506	29,70,741	
Nifty 50 TRI - Additional Benchmark Returns (%)	10.22	16.58	18.05	14.74	

HSBC Brazil Fund*		Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1420000	
Market Value as on November 29, 2024 (₹)	1,04,496	3,34,475	5,55,061	13,01,931	
Scheme Returns (%)	-23.19	-4.73	-3.06	-1.47	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,04,327	3,48,895	6,20,010	17,59,115	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-23.43	-2.03	1.29	3.54	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,243	4,59,357	9,40,779	35,81,783	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.86	16.52	18.06	14.71	

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1420000
Market Value as on November 29, 2024 (₹)	1,24,596	3,89,667	6,54,471	20,05,009
Scheme Returns (%)	7.24	5.23	3.44	5.65
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,25,316	4,07,947	6,94,027	21,51,648
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	8.39	8.31	5.77	6.78
Nifty 50 TRI - Additional Benchmark (₹)	1,26,458	4,59,514	9,40,344	35,78,353
Nifty 50 TRI - Additional Benchmark Returns (%)	10.22	16.56	18.05	14.70

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.



# HSBC Mutual Fund SIP Performance Equity Schemes - Direct Plan

HSBC Managed Solutions India – Growth	Inception Date: 30 A				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1270000	
Market Value as on November 29, 2024 (₹)	1,30,624	4,87,394 9,83,428		28,78,453	
Scheme Returns (%)	16.94	20.74	19.88	14.71	
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,27,312	4,66,532	9,41,303	28,68,682	
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	11.57	17.62	18.08	14.65	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863	6,99,950	17,96,728	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37	
HSBC Managed Solutions India – Moderate			Ince	otion Date: 30 Apr 14	
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1270000	
Market Value as on November 29, 2024 (₹)	1,29,726	4,70,447	9,23,494	26,53,025	
Scheme Returns (%)	15.47	18.21	17.30	13.29	
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,26,991	4,54,414	8,92,682	26,81,899	
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	11.05	15.76	15.91	13.48	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863 6,99,950		17,96,728	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37	
HSBC Managed Solutions India – Conservative			Incer	otion Date: 30 Apr 14	
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1270000	
Market Value as on November 29, 2024 (₹)	1,26,029	4,10,805 7,27,927		18,73,444	
Scheme Returns (%)	9.51	8.78	7.67	7.12	
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,25,892	4,12,148	7,34,890	20,06,451	
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	9.29	9.00	8.05	8.35	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,204	4,58,944	9,42,013	28,86,272	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.79	16.46	18.11	14.76	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,26,205	4,06,863	6,99,950	17,96,728	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	9.79	8.13	6.11	6.37	



#### Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3 Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11

HSBC Focused Fund - Regular Plan ~~	Inception Date: 22-Jul-20							
Fund / Benchmark	1)	1 Year 3 Yea		ears 5 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	12897	28.97	15741	16.33	NA	NA	23913	22.14
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	NA	NA	26229	24.76
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	22820	20.84
HSBC Focused Fund - Direct Plan ~~						h	nception Dat	e: 22-Jul-20
HSBC Focused Fund	13052	30.52	16271	17.62	NA	NA	24861	23.24
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	NA	NA	26229	24.76
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	22820	20.84

### Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6 Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7

HSBC Flexi Cap Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark	1)	/ear	3 Y	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	13814	38.14	17585	20.70	25173	20.25	268227	17.15
Scheme Benchmark (NIFTY 500 TRI)	12729	27.29	15969	16.89	24337	19.44	201813	15.56
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	172812	14.70
HSBC Flexi Cap Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Flexi Cap Fund	13916	39.16	18028	21.71	26155	21.18	59850	16.20
Scheme Benchmark (NIFTY 500 TRI)	12729	27.29	15969	16.89	24337	19.44	54142	15.23
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

#### Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11 Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6

HSBC Large and Mid Cap Fund - Regular Plan ~~						In	ception Date	e: 28-Mar-19
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Large and Mid Cap Fund	14026	40.26	17932	21.49	26265	21.28	27021	19.13
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	12854	28.54	16947	19.22	27497	22.39	28013	19.89
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	22325	15.19
HSBC Large and Mid Cap Fund - Direct Plan ~~						In	ception Date	e: 28-Mar-19
HSBC Large and Mid Cap Fund	14168	41.68	18558	22.89	27413	22.32	28247	20.06
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	12854	28.54	16947	19.22	27497	22.39	28013	19.89
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	22325	15.19

#### Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3 Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13

HSBC Large Cap Fund - Regular Plan⁴ ~~						In	ception Date	: 10-Dec-02
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Large Cap Fund	12707	27.07	15404	15.49	21249	16.25	503011	19.51
Scheme Benchmark (Nifty 100 TRI)	12534	25.34	15001	14.47	21722	16.76	NA	NA
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	304431	16.81
HSBC Large Cap Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Large Cap Fund	12824	28.24	15845	16.58	22283	17.36	49989	14.46
Scheme Benchmark (Nifty 100 TRI)	12534	25.34	15001	14.47	21722	16.76	49188	14.30
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Midcap Fund* - Regular Plan <sup>8</sup> ~~	Inception Date: 09-Aug-04							
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	14088	40.88	19134	24.15	29342	23.99	388693	19.74
Scheme Benchmark (Nifty Midcap 150 TRI)	13168	31.68	19023	23.91	34409	28.00	NA	NA
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	189781	15.59



HSBC Midcap Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Mid cap Fund	14239	42.39	19977	25.94	31229	25.55	102430	21.56
Scheme Benchmark (Nifty Midcap 150 TRI)	13168	31.68	19023	23.91	34409	28.00	87377	19.95
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13

Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11

Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Aggressive Hybrid Fund* - Regular Plan ~~						In	ception Date	e: 07-Feb-11
Fund / Benchmark	1 Year 3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	12782	27.82	15015	14.51	20470	15.39	55411	13.19
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11711	17.11	13743	11.18	18788	13.43	44893	11.48
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	52965	12.82
HSBC Aggressive Hybrid Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Aggressive Hybrid Fund	12915	29.15	15474	15.66	21536	16.56	54028	15.21
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11711	17.11	13743	11.18	18788	13.43	38823	12.05
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

## Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Infrastructure Fund* - Regular Plan ~~						In	ception Date	: 27-Sep-07
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Infrastructure Fund	14306	43.06	21587	29.24	32861	26.83	50367	9.86
Scheme Benchmark (Nifty Infrastructure TRI)	13367	33.67	18150	21.98	28010	22.85	24004	5.23
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	59120	10.89
HSBC Infrastructure Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Infrastructure Fund	14455	44.55	21934	29.93	34027	27.72	78586	18.88
Scheme Benchmark (Nifty Infrastructure TRI)	13367	33.67	18150	21.98	28010	22.85	39528	12.22
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7 Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14								
Fund / Benchmark	1 \	′ear	3 Y	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Small Cap Fund	13187	31.87	20002	26.00	38647	31.01	82942	22.18	
Scheme Benchmark (Nifty Smallcap 250 TRI)	13452	34.52	19424	24.77	38278	30.76	67122	19.76	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	39236	13.82	
HSBC Small Cap Fund* - Direct Plan ~~						In	ception Date	: 12-May-14	
HSBC Small Cap Fund	13321	33.21	20700	27.44	40852	32.47	90476	23.19	
Scheme Benchmark (Nifty Smallcap 250 TRI)	13452	34.52	19424	24.77	38278	30.76	67122	19.76	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	39236	13.82	

### Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							: 20-Aug-14
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	14417	44.17	19398	24.71	28321	23.12	43501	15.37
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	40157	14.47
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	34665	12.85
HSBC Business Cycles Fund* - Direct Plan ~~						Inc	ception Date	: 20-Aug-14
HSBC Business Cycles Fund	14572	45.72	20030	26.06	29838	24.41	47537	16.37
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	40157	14.47
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	34665	12.85

\* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Value Fund* - Regular Plan ~~						In	ception Date	e: 08-Jan-10
Fund / Benchmark	1 Y	ear	3 Ye	ars	5 Ye	ears	Since Ir	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)						
HSBC Value Fund	13536	35.36	19494	24.92	30221	24.73	108441	17.35
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	60794	12.88
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	55103	12.13
HSBC Value Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Value Fund	13666	36.66	20065	26.13	31716	25.94	97993	21.11
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	54142	15.23
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Arbitrage Fund - Regular Plan ~~						In	ception Date	: 30-Jun-14
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10733	7.33	11882	5.92	12925	5.26	18261	5.95
Scheme Benchmark (Nifty 50 Arbitrage Index)	10749	7.49	12055	6.43	12853	5.14	17762	5.67
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	36001	13.07
HSBC Arbitrage Fund - Direct Plan ~~						In	ception Date	: 30-Jun-14
HSBC Arbitrage Fund	10805	8.05	12123	6.63	13346	5.94	19474	6.60
Scheme Benchmark (Nifty 50 Arbitrage Index)	10749	7.49	12055	6.43	12853	5.14	17762	5.67
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	36001	13.07

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11

Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11

Fund Manager - Kapil Punjabi Effective 28 Feb 2024. Total Schemes Managed - 17

Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1

Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26

HSBC Multi Asset Allocation Fund - Regular Plan~~	Inception Date: 28-Feb-24								
Fund / Benchmark	6 Mo	onths	Since Inception						
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)					
HSBC Multi Asset Allocation Fund	10789	16.45	11824	24.90					
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10606	12.52	11358	18.41					
Additional Benchmark (Nifty 50 TRI)	10751	15.62	11084	14.64					
HSBC Multi Asset Allocation Fund - Direct Plan ~~			Inc	ception Date: 28-Feb-24					
HSBC Multi Asset Allocation Fund	10857	17.93	11942	26.55					
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10606	12.52	11358	18.41					
Additional Benchmark (Nifty 50 TRI)	10751	15.62	11084	14.64					

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Balanced Advantage Fund* - Regular Plan ~~	Inception Date: 07-Feb-1								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Balanced Advantage Fund	11921	19.21	13849	11.46	17032	11.22	42789	11.09	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11529	15.29	13320	10.03	17685	12.06	41175	10.78	
Additional Benchmark (BSE Sensex TRI)	12059	20.59	14535	13.28	20783	15.74	53362	12.88	
HSBC Balanced Advantage Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13	
HSBC Balanced Advantage Fund	12082	20.82	14420	12.98	18213	12.72	40875	12.54	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11529	15.29	13320	10.03	17685	12.06	35345	11.18	
Additional Benchmark (BSE Sensex TRI)	12059	20.59	14535	13.28	20783	15.74	47666	14.00	



Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Equity Savings Fund* - Regular Plan ~~	Inception Date: 18-Oct-11									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Equity Savings Fund	12281	22.81	14511	13.21	18598	13.20	33060	9.54		
Scheme Benchmark (NIFTY Equity Savings Index)	11272	12.72	12983	9.09	16071	9.94	34211	9.82		
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	24129	6.94		
HSBC Equity Savings Fund* - Direct Plan ~~						In	ception Date	e: 01-Jan-13		
HSBC Equity Savings Fund	12392	23.92	14904	14.23	19446	14.21	32921	10.51		
Scheme Benchmark (NIFTY Equity Savings Index)	11272	12.72	12983	9.09	16071	9.94	29839	9.61		
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57		

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26; Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13

HSBC Multi Cap Fund* - Regular Plan ~~	Inception Date: 30-Jan-23								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Cap Fund	13512	35.12	NA	NA	NA	NA	18681	40.63	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	12927	29.27	NA	NA	NA	NA	16763	32.56	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	NA	NA	NA	NA	13979	20.05	
HSBC Multi Cap Fund* - Direct Plan ~~						Inc	ception Date	: 30-Jan-23	
HSBC Multi Cap Fund	13691	36.91	NA	NA	NA	NA	19146	42.53	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	12927	29.27	NA	NA	NA	NA	16763	32.56	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	NA	NA	NA	NA	13979	20.05	

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 26

HSBC ELSS Tax saver Fund* - Regular Plan	Inception Date: 27-Feb-06								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC ELSS Tax saver Fund	14041	40.41	17179	19.77	24422	19.53	134627	14.86	
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	106140	13.41	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	98817	12.98	
HSBC ELSS Tax saver Fund* - Direct Plan						In	ception Date	e: 01-Jan-13	
HSBC ELSS Tax saver Fund	14148	41.48	17588	20.71	25335	20.41	61720	16.50	
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	54142	15.23	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84	

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~~	Inception Date: 15-Apr-20								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Nifty 50 Index Fund	12062	20.62	14486	13.15	NA	NA	27652	24.58	
Scheme Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	28550	25.45	
Additional Benchmark (BSE Sensex TRI)	12059	20.59	14535	13.28	NA	NA	27823	24.75	
HSBC Nifty 50 Index Fund - Direct Plan ~~						In	ception Date	: 15-Apr-20	
HSBC Nifty 50 Index Fund	12092	20.92	14609	13.47	NA	NA	28087	25.00	
Scheme Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	28550	25.45	
Additional Benchmark (BSE Sensex TRI)	12059	20.59	14535	13.28	NA	NA	27823	24.75	



#### Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~~		Inception Date: 15-Apr-20								
Fund / Benchmark	1)	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Nifty Next 50 Index Fund	14667	46.67	16809	18.90	NA	NA	30254	27.03		
Scheme Benchmark (Nifty Next 50 TRI)	14824	48.24	17357	20.18	NA	NA	31803	28.41		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	28550	25.45		
HSBC Nifty Next 50 Index Fund - Direct Plan ~~						In	ception Date	: 15-Apr-20		
HSBC Nifty Next 50 Index Fund	14733	47.33	17037	19.43	NA	NA	30891	27.60		
Scheme Benchmark (Nifty Next 50 TRI)	14824	48.24	17357	20.18	NA	NA	31803	28.41		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	28550	25.45		

### Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Tax Saver Equity Fund	13958	39.58	17186	19.78	24758	19.85	94256	13.34		
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	83732	12.60		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	75076	11.91		
HSBC Tax Saver Equity Fund - Direct Plan						In	ception Date	e: 01-Jan-13		
HSBC Tax Saver Equity Fund	14080	40.80	17746	21.07	26221	21.24	62071	16.55		
Scheme Benchmark (Nifty 500 TRI)	12729	27.29	15969	16.89	24337	19.44	54142	15.23		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46895	13.84		

#### Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 13 Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1

Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26

HSBC Consumption Fund - Regular Plan	Inception Date: 31-Aug-23									
Fund ( Demokrated	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	ception		
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Consumption Fund	13593	35.93	NA	NA	NA	NA	14764	36.60		
Scheme Benchmark (Nifty India Consumption TRI)	12860	28.60	NA	NA	NA	NA	13949	30.52		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	NA	NA	NA	NA	12703	21.11		
HSBC Consumption Fund - Direct Plan						Inc	eption Date:	31-Aug-23		
HSBC Consumption Fund	13781	37.81	NA	NA	NA	NA	15022	38.50		
Scheme Benchmark (Nifty India Consumption TRI)	12860	28.60	NA	NA	NA	NA	13949	30.52		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	NA	NA	NA	NA	12703	21.11		

### Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~~	Inception Date: 22-Mar-2								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Global Equity Climate Change Fund of Fund	11483	14.83	9634	-1.24	NA	NA	10345	0.92	
Scheme Benchmark (MSCI AC World Index TRI)	12786	27.86	14048	12.00	NA	NA	15893	13.36	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	17128	15.69	
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~~		<u>.</u>				In	ception Date	: 22-Mar-21	
HSBC Global Equity Climate Change Fund of Fund	11557	15.57	9846	-0.52	NA	NA	10632	1.67	
Scheme Benchmark (MSCI AC World Index TRI)	12786	27.86	14048	12.00	NA	NA	15893	13.36	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	NA	NA	17128	15.69	



### Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~~	Inception Date: 24-Feb-14								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11912	19.12	11712	5.41	14222	7.29	21434	7.34	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11823	18.23	11319	4.22	14629	7.90	22831	7.97	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	44516	14.87	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~~						In	ception Date	: 24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11956	19.56	11925	6.04	14708	8.01	23080	8.08	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11823	18.23	11319	4.22	14629	7.90	22831	7.97	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	44516	14.87	

### Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Brazil Fund* - Regular Plan ~~		Inception Date: 06-May-11								
Fund / Benchmark	1)	′ear	3 Ye	ears	5 Ye	ears	Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Brazil Fund	8218	-17.82	11196	3.84	6934	-7.06	6184	-3.48		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8211	-17.89	12657	8.17	9427	-1.17	13031	1.97		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	51401	12.81		
HSBC Brazil Fund* - Direct Plan ~~						In	ception Date	e: 02-Jan-13		
HSBC Brazil Fund	8264	-17.36	11424	4.54	7189	-6.38	6725	-3.28		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8211	-17.89	12657	8.17	9427	-1.17	12729	2.05		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46563	13.78		

### Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Global Emerging Markets Fund* - Regular Plan ~~	Inception Date: 17-Mar-08								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Global Emerging Markets Fund	11297	12.97	9728	-0.91	12686	4.87	18442	3.73	
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11341	13.41	10830	2.69	13790	6.63	32125	7.23	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	65457	11.90	
HSBC Global Emerging Markets Fund* - Direct Plan ~~						In	ception Date	e: 02-Jan-13	
HSBC Global Emerging Markets Fund	11375	13.75	9934	-0.22	13145	5.61	17762	4.94	
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11341	13.41	10830	2.69	13790	6.63	20783	6.33	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	46563	13.78	

### Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13 Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Growth - Regular Plan ~~	~ Inception Date: 30-Apr-14								
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India – Growth	12380	23.80	15043	14.58	21766	16.81	39926	13.96	
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12301 23.01 14909 14.24 21459 16.48 42118 14.5								
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24	
HSBC Managed Solutions India – Growth - Direct Plan ~~						In	ception Date	e: 30-Apr-14	
HSBC Managed Solutions India – Growth	12494	24.94	15360	15.38	22384	17.47	41700	14.43	
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12301	23.01	14909	14.24	21459	16.48	42118	14.54	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24	



### Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13 Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Moderate - Regular Plan ~~	~~ Inception Date: 30-Apr-14								
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India – Moderate	12066	20.66	14292	12.64	19798	14.62	34688	12.46	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12039	20.39	14312	12.69	20051	14.91	38333	13.53	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24	
HSBC Managed Solutions India – Moderate - Direct Plan ~~						In	ception Date	e: 30-Apr-14	
HSBC Managed Solutions India – Moderate	12192	21.92	14669	13.62	20568	15.50	36620	13.04	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12039	20.39	14312	12.69	20051	14.91	38333	13.53	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24	

### Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13 Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Conservative - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Managed Solutions India – Conservative	11008	10.08	11942	6.10	13570	6.29	20784	7.15		
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11114	11.14	12261	7.03	14728	8.04	25055	9.06		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28		
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24		
HSBC Managed Solutions India – Conservative - Direct Plan ~~						In	ception Date	: 30-Apr-14		
HSBC Managed Solutions India – Conservative	11093	10.93	12219	6.91	14095	7.10	21956	7.71		
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11114	11.14	12261	7.03	14728	8.04	25055	9.06		
Additional Benchmark (Nifty 50 TRI)	12127	21.27	14723	13.76	21208	16.21	41098	14.28		
Additional Benchmark (CRISIL 10 Year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	20965	7.24		



#### Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 17 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan <sup>7</sup> ~~~												Inceptio	on Date: 04	4-Dec-02
Fund / Benchmark	7 D	ays	15 E	Days	30 E	Days	1 Y	ear	3 Ye	ears	5 Ye	ears	Since In	nception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)												
HSBC Liquid Fund	10011	6.62	10025	6.63	10053	6.83	10735	7.35	12005	6.28	12925	5.27	25183	7.06
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.54	10025	6.65	10053	6.88	10742	7.42	12042	6.39	12969	5.34	25345	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10014	8.87	10029	7.80	10058	7.54	10758	7.56	11938	6.08	13091	5.53	23911	6.65
HSBC Liquid Fund - Direct Plan ~~~												Inceptio	on Date: 0	1-Jan-13
HSBC Liquid Fund	10011	6.72	10025	6.73	10053	6.93	10748	7.46	12040	6.38	12982	5.35	22011	6.84
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.54	10025	6.65	10053	6.88	10744	7.42	12044	6.39	12974	5.34	21847	6.78
Additional Benchmark (CRISIL 1 Year T Bill Index)	10014	8.87	10029	7.80	10058	7.54	10758	7.56	11938	6.08	13091	5.53	21179	6.50

Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17 Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~	Inception Date: 31-Mar-22									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10871	8.71	NA	NA	NA	NA	11797	6.39		
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10917	9.17	NA	NA	NA	NA	11896	6.72		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	NA	NA	NA	NA	11924	6.82		
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~					•	In	ception Date	: 31-Mar-22		
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10893	8.93	NA	NA	NA	NA	11860	6.60		
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10917	9.17	NA	NA	NA	NA	11896	6.72		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	NA	NA	NA	NA	11924	6.82		

### Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17 Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~	Inception Date: 23-Mar-23									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC CRISIL IBX Gilt June 2027 IndexFund	10820	8.20	NA	NA	NA	NA	11314	7.58		
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10868	8.68	NA	NA	NA	NA	11388	7.99		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	NA	NA	NA	NA	11568	9.00		
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~						In	ception Date	: 23-Mar-23		
HSBC CRISIL IBX Gilt June 2027 IndexFund	10850	8.50	NA	NA	NA	NA	11368	7.88		
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10868	8.68	NA	NA	NA	NA	11388	7.99		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	NA	NA	NA	NA	11568	9.00		

Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 17 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~	Inception Date: 10-Dec-02								
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Medium to Long Duration Fund	10837	8.37	11341	4.28	12626	4.77	40288	6.54	
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10944 9.44 11805 5.69 13821 6.68 43484							6.91	
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	36746	6.10	
HSBC Medium to Long Duration Fund - Direct Plan ~~						In	ception Date	e: 07-Jan-13	
HSBC Medium to Long Duration Fund	10971	9.71	11716	5.42	13265	5.81	22289	6.97	
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10944	9.44	11805	5.69	13821	6.68	23599	7.48	
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21180	6.51	



Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04									
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Conservative Hybrid Fund	11679	16.79	12919	8.91	15331	8.91	57390	8.77		
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11098	10.98	12335	7.25	15067	8.53	53958	8.45		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	31980	5.75		
HSBC Conservative Hybrid Fund - Direct Plan ~~						In	ception Date	e: 11-Jan-13		
HSBC Conservative Hybrid Fund	11775	17.75	13213	9.73	15926	9.74	28192	9.11		
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11098	10.98	12335	7.25	15067	8.53	27359	8.83		
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21116	6.49		

### Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 17 Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Overnight Fund - Regu	ılar Plan ~	~~									Inception Date: 22-May-19			
Fund / Benchmark	7 D	ays	15 D	ays	30 E	Days	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)								
HSBC Overnight Fund	10010	6.50	10024	6.39	10048	6.27	10664	6.62	11855	5.83	12622	4.76	12926	4.75
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.68	10025	6.60	10050	6.44	10676	6.74	11908	5.99	12735	4.95	13093	4.99
Additional Benchmark (CRISIL 1 Year T Bill Index)	10014	8.87	10029	7.80	10058	7.54	10758	7.56	11938	6.08	13091	5.53	13629	5.76
HSBC Overnight Fund - Direct	ct Plan ∼~	~										Inceptio	n Date: 22	2-May-19
HSBC Overnight Fund	10011	6.60	10024	6.49	10049	6.37	10675	6.73	11893	5.94	12712	4.91	13067	4.96
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.68	10025	6.60	10050	6.44	10676	6.74	11908	5.99	12735	4.95	13093	4.99
Additional Benchmark (CRISIL 1 Year T Bill Index)	10014	8.87	10029	7.80	10058	7.54	10758	7.56	11938	6.08	13091	5.53	13629	5.76

### Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11 Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Ultra Short Duration Fund - Regular Plan ~~~	Inception Date: 29-Jan-20							
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10737	7.37	11977	6.20	NA	NA	12968	5.52
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10767 7.67 12096 6.55 NA NA 13109 5							
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10802	8.02	12209	6.88	NA	NA	13286	6.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.56	11936	6.08	NA	NA	12992	5.56
HSBC Ultra Short Duration Fund - Direct Plan ~~~						In	ception Date	: 29-Jan-20
HSBC Ultra Short Duration Fund	10765	7.65	12065	6.46	NA	NA	13120	5.77
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10767	7.67	12096	6.55	NA	NA	13109	5.75
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10802	8.02	12209	6.88	NA	NA	13286	6.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.56	11936	6.08	NA	NA	12992	5.56

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11 Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10										
Fund / Benchmark	1 Y	ear	ear 3 Ye		5 Years		Since Ir	nception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Dynamic Bond Fund	10943	9.43	11779	5.61	13308	5.88	28412	7.64			
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10904	9.04	11838	5.79	13782	6.62	28497	7.66			
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	24563	6.54			
HSBC Dynamic Bond Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13			
HSBC Dynamic Bond Fund	11005	10.05	11956	6.14	13629	6.38	25223	8.07			
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10904	9.04	11838	5.79	13782	6.62	24099	7.66			
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57			



#### Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Banking and PSU Debt Fund - Regular Plan ~~	Inception Date: 12-Sep-12										
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception				
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Banking and PSU Debt Fund	10742 7.42 11548 4.92 13121 5.58 23072 7.08										
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10781	7.81	11761	5.56	13427	6.06	24101	7.46			
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	22156	6.73			
HSBC Banking and PSU Debt Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13			
HSBC Banking and PSU Debt Fund	10783	7.83	11680	5.31	13377	5.98	23652	7.49			
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10781	7.81	11761	5.56	13427	6.06	23436	7.41			
Additional Benchmark (CRISIL 10 year Gilt Index)	11039 10.39 11762 5.56 13059 5.48 21338 6.57										

### Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 5

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Low Duration Fund - Regular Plan ~~	Inception Date: 04-Dec-10						: 04-Dec-10	
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10751	7.51	11929	6.06	13193	5.69	26434	7.19
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10757	7.57	11994	6.25	13193	5.69	27438	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.56	11936	6.08	13089	5.52	24449	6.60
HSBC Low Duration Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Low Duration Fund	10793	7.93	12098	6.55	13758	6.58	23515	7.44
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10757	7.57	11994	6.25	13193	5.69	22779	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10756	7.56	11936	6.08	13089	5.52	21175	6.50

### Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan⁵ ~~	Inception Date: 31-Mar-97							
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10834	8.34	11701	5.38	13669	6.44	69486	7.25
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10772	7.72	11840	5.79	13564	6.28	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Corporate Bond Fund	10871	8.71	11821	5.74	13902	6.80	24083	7.65
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10772	7.72	11840	5.79	13564	6.28	23821	7.55
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57

#### Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17 Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Manage

Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11 HSBC Money Market Fund - Regular Plan ~~ Inception Date: 10-Aug-05 1 Year 3 Years 5 Years Since Inception Fund / Benchmark Amount Returns Amount Returns Amount Returns Amount Returns (Value of ₹10,000 invested) in₹ (%) in₹ (%) in₹ (%) in₹ (%) **HSBC Money Market Fund** 10745 7.45 11921 6.03 12934 5.27 37873 7.14 Scheme Benchmark (NIFTY Money Market Index A-I) 10760 7.60 12047 6.41 13062 5.48 39597 7.38 Additional Benchmark (CRISIL 1 Year T Bill Index) 10756 7.56 11936 6.08 13089 5.52 31548 6.13 HSBC Money Market Fund - Direct Plan ~~ Inception Date: 01-Jan-13 **HSBC Money Market Fund** 10773 7.73 12049 6.41 13200 5.70 23553 7.45 Scheme Benchmark (NIFTY Money Market Index A-I) 10760 7.60 12047 6.41 13062 5.48 22255 6.94 Additional Benchmark (CRISIL 1 Year T Bill Index) 10756 7.56 11936 6.08 13089 5.52 21175 6.50

#### Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11 Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Credit Risk Fund - Regular Plan ~~						In	ception Date	e: 08-Oct-09
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10724	7.24	11728	5.46	13046	5.46	27454	6.89
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10796	7.96	12419	7.49	14661	7.94	34983	8.62
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	25500	6.37



HSBC Credit Risk Fund - Direct Fund ~~	Inception Date: 01-Jan-13							e: 01-Jan-13
HSBC Credit Risk Fund	10810	8.10	12015	6.31	13608	6.35	23028	7.25
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10796	7.96	12419	7.49	14661	7.94	26688	8.59
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57

### Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5

HSBC	Short	Duration	Fund	- Regular	Plan	~~

nobe onort Duration Fund - Regular Flatt~~	inception Date. 27-Dec-11							
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10788	7.88	11728	5.46	13181	5.67	23724	6.91
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10784	7.84	11879	5.91	13465	6.12	26030	7.68
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	23592	6.86
HSBC Short Duration Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Short Duration Fund	10840	8.40	11899	5.97	13578	6.30	24120	7.67
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10784	7.84	11879	5.91	13465	6.12	23479	7.42
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57

### Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan <sup>6</sup> ~~	Inception Date: 29-Mar-00							
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10912	9.12	11563	4.96	13048	5.46	63587	7.78
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11102	11.02	12051	6.42	13902	6.80	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	NA	NA
HSBC Gilt Fund - Direct Plan ~~						In	ception Date	e: 01-Jan-13
HSBC Gilt Fund	11045	10.45	11991	6.24	13860	6.74	27204	8.76
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11102	11.02	12051	6.42	13902	6.80	23621	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	21338	6.57

#### Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11 Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Medium Duration Fund - Regular Plan ~~	Inception Date: 02-Feb-15							
Fund / Benchmark		1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10849	8.49	11817	5.72	13578	6.30	19388	6.97
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10851	8.51	11728	5.46	13797	6.64	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	18525	6.47
HSBC Medium Duration Fund - Direct Plan ~~						In	ception Date	: 02-Feb-15
HSBC Medium Duration Fund	10925	9.25	12092	6.54	14155	7.19	21072	7.88
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10851	8.51	11728	5.46	13797	6.64	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	11039	10.39	11762	5.56	13059	5.48	18525	6.47

<sup>4</sup>HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>5</sup>HSBC Corporate Bond Fund: The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>6</sup>HSBC Gilt Fund: The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

7HSBC Liquid Fund: Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

\*HSBC Midcap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

<sup>10</sup>HSBC Medium Duration Fund - The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com) Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

\*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

Incontion Date: 27 Dec 11



### Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/	Individual /	Other	Cum IDCW
Plans/Options	HUF		NAV
HSB0 22-Nov-24	C Arbitrage Fund - D 0.08	irect Plan - Monthly 0.08	10.6332
25-Oct-24	0.08	0.08	10.6454
20-Sep-24	0.08	0.08	10.6582
	Arbitrage Fund - Re	gular Plan - Monthly	IDCW
22-Nov-24	0.07	0.07	10.6290
25-Oct-24	0.07	0.07	10.6367
20-Sep-24	0.07	0.07	10.6463
		rect Plan - Quarterly	1
20-Sep-24 21-Jun-24	0.25	0.25	11.4457 11.4927
21-5011-24 22-Mar-24	0.21	0.21	11.4599
	-	gular Plan - Quarterl	
20-Sep-24	0.22	0.22	11.2124
21-Jun-24	0.22	0.22	11.2520
22-Mar-24	0.18	0.18	11.2126
		nd-Direct Plan - Ann	
26-Feb-24	1.7000	1.7000	19.8621
		d-Regular Plan - Ani	
26-Feb-24	1.5000	1.5000   Fund-Direct Plan -	17.8919
25-Nov-24	0.2400	0.2400	35.1959
25-Oct-24	0.2400	0.2400	34.4940
25-Sep-24	0.2400	0.2400	36.7746
	Aggressive Hybrid	Fund-Regular Plan -	
25-Nov-24	0.2100	0.2100	29.9085
25-Oct-24	0.2100	0.2100	29.3439
25-Sep-24	0.2100	0.2100	31.3164
		e Fund-Direct Plan -	
25-Nov-24	0.1550	0.1550	23.8168
25-Oct-24	0.1500	0.1500	23.6206
25-Sep-24	0.1500	Fund-Regular Plan	24.3081
25-Nov-24	0.1350	0.1350	20.2755
25-Oct-24	0.1300	0.1300	20.1335
25-Sep-24	0.1300	0.1300	20.7444
HSBC E	quity Savings Fund-	Direct Plan - Quarte	rly IDCW
25-Sep-24	0.3300	0.3300	18.8847
25-Jun-24	0.3300	0.3300	18.3479
26-Mar-24	0.3200	0.3200	16.7968
	0.3000	Regular Plan - Quarte	17.2342
25-Sep-24 25-Jun-24	0.3000	0.3000	16.7805
26-Mar-24	0.2900	0.2900	15.3931
		-Direct Plan - Month	
25-Nov-24	0.1100	0.1100	17.7972
25-Oct-24	0.1100	0.1100	17.4961
25-Sep-24	0.1100	0.1100	18.0266
	1	Regular Plan - Montl	
25-Nov-24	0.0950	0.0950	15.8138
25-Oct-24	0.0950	0.0950	15.5554
			10.0050
25-Sep-24	0.0950	0.0950	16.0359
25-Sep-24 HSBC Br	0.0950 usiness Cycles Fund	0.0950 I -Direct Plan - Mont	hly IDCW
25-Sep-24 HSBC Br 26-Aug-24	0.0950 usiness Cycles Func 2.5000	0.0950 I -Direct Plan - Mont 2.5000	hly IDCW 31.8167
25-Sep-24 HSBC Br	0.0950 usiness Cycles Fund	0.0950 I -Direct Plan - Mont	hly IDCW
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22	0.0950 usiness Cycles Func 2.5000 1.2500 1.2000 siness Cycles Fund	0.0950 <b>I -Direct Plan - Mont</b> 2.5000 1.2500	hly IDCW 31.8167 21.7422 18.5470
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24	0.0950 usiness Cycles Fund 2.5000 1.2500 1.2000 siness Cycles Fund 2.5000	0.0950 <b>I -Direct Plan - Mont</b> 2.5000 1.2500 1.2000 <b>-Regular Plan - Mon</b> 2.5000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23	0.0950 usiness Cycles Func 2.5000 1.2500 1.2000 siness Cycles Fund 2.5000 1.2000	0.0950 <b>I -Direct Plan - Mont</b> 2.5000 1.2500 1.2000 <b>-Regular Plan - Mon</b> 2.5000 1.2000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24	0.0950 usiness Cycles Func 2.5000 1.2500 1.2000 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000	0.0950 <b>I -Direct Plan - Mont</b> 2.5000 1.2500 <b>1.2000</b> <b>-Regular Plan - Mon</b> 2.5000 1.2000 1.2000 1.2000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22	0.0950 usiness Cycles Fund 2.5000 1.2500 1.2000 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 HSBC Value Fund	0.0950 1 -Direct Plan - Mont 2.5000 1.2500 1.2000 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 -Direct Plan -IDCW	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24	0.0950 usiness Cycles Fund 2.5000 1.2500 1.2000 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000	0.0950 <b>J -Direct Plan - Mont</b> 2.5000 1.2500 <b>1.2000</b> <b>-Regular Plan - Mon</b> 2.5000 1.2000 1.2000 <b>-Direct Plan -IDCW</b> 4.5000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 <b>HSBC Value Fund</b> 4.5000 3.5000	0.0950 <b>1 -Direct Plan - Mont</b> 2.5000 1.2500 <b>1.2000</b> <b>-Regular Plan - Mon</b> 2.5000 1.2000 1.2000 <b>-Direct Plan -IDCW</b> 4.5000 3.5000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 4.5000 3.5000 2.0000	0.0950 <b>J -Direct Plan - Mont</b> 2.5000 1.2500 <b>-Regular Plan - Mon</b> 2.5000 1.2000 1.2000 <b>-Direct Plan -IDCW</b> 4.5000 3.5000 2.0000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 4.5000 3.5000 2.0000 HSBC Value Fund -	0.0950 I -Direct Plan - Mont 2.5000 1.2500 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 1.2000 -Direct Plan -IDCW 4.5000 3.5000 2.0000 Regular Plan -IDCW	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 4.5000 3.5000 2.0000	0.0950 <b>J -Direct Plan - Mont</b> 2.5000 1.2500 <b>-Regular Plan - Mon</b> 2.5000 1.2000 1.2000 <b>-Direct Plan -IDCW</b> 4.5000 3.5000 2.0000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840
25-Sep-24 HSBC Bu 26-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22 25-Jan-24	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000 3.5000 2.0000 HSBC Value Fund - 4.5000	0.0950 <b>1 -Direct Plan - Mont</b> 2.5000 1.2500 <b>-Regular Plan - Mon</b> 2.5000 1.2000 <b>1.2000</b> <b>-Direct Plan -IDCW</b> 4.5000 3.5000 <b>2.0000</b> <b>Regular Plan -IDCW</b> 4.5000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840 49.7006
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22 25-Jan-23 24-Jun-22	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000 3.5000 HSBC Value Fund - 4.5000 3.5000 1.7500	0.0950 I -Direct Plan - Mont 2.5000 1.2500 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 0.1.2000 -Direct Plan -IDCW 4.5000 3.5000 Regular Plan -IDCW 4.5000 3.5000	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840 49.7006 38.2523 33.5300
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22 25-Jan-24 25-Jan-23 24-Jun-22	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000 3.5000 HSBC Value Fund - 4.5000 3.5000 1.7500 C Overnight Fund-Di 5.3819	0.0950 I -Direct Plan - Mont 2.5000 1.2500 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 -Direct Plan -IDCW 4.5000 3.5000 2.0000 Regular Plan -IDCW 4.5000 3.5000 1.7500 irect Plan - Monthly 5.3819	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840 49.7006 38.2523 33.5300 DCW 1000.0014
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22 25-Jan-24 25-Jan-23 24-Jun-22 HSBu	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000 3.5000 2.0000 HSBC Value Fund - 4.5000 3.5000 1.7500 C Overnight Fund-Di 5.3819 5.2441	0.0950 I -Direct Plan - Mont 2.5000 1.2500 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 -Direct Plan -IDCW 4.5000 3.5000 2.0000 Regular Plan -IDCW 4.5000 3.5000 1.7500 irect Plan - Monthly 5.3819 5.2441	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840 49.7006 38.2523 33.5300 DCW 1000.0014 1000.0014
25-Sep-24 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 HSBC Bu 26-Aug-24 25-Aug-23 22-Jul-22 25-Jan-24 25-Jan-23 24-Jun-22 25-Jan-23 24-Jun-22 HSBC	0.0950 usiness Cycles Fund 2.5000 1.2500 siness Cycles Fund 2.5000 1.2000 1.2000 1.2000 HSBC Value Fund 4.5000 3.5000 HSBC Value Fund - 4.5000 3.5000 1.7500 C Overnight Fund-Di 5.3819	0.0950 I -Direct Plan - Mont 2.5000 1.2500 -Regular Plan - Mon 2.5000 1.2000 1.2000 1.2000 -Direct Plan -IDCW 4.5000 3.5000 2.0000 Regular Plan -IDCW 4.5000 3.5000 1.7500 irect Plan - Monthly 5.3819	hly IDCW 31.8167 21.7422 18.5470 thly IDCW 29.6532 20.5047 17.6530 59.7744 44.8922 39.0840 49.7006 38.2523 33.5300 DCW 1000.0014

Record Date/		Other	Cum IDCW
Plans/Options	HUF		NAV
	Overnight Fund-Re	· · · · · ·	
25-Nov-24	5.2959	5.2959	1000.0014
25-Oct-24 25-Sep-24	5.1592 5.2292	5.1592 5.2292	1000.0014 1000.0014
-	BC Liquid Fund-Dire		
25-Nov-24	6.1421	6.1421	1037.8864
25-Oct-24	6.1539	6.1539	1037.8864
25-Sep-24	5.9781	5.9781	1037.8864
HSE	C Liquid Fund-Regu	lar Plan - Monthly I	DCW
25-Nov-24	5.8455	5.8455	1002.3019
25-Oct-24	5.8597	5.8597	1002.3019
25-Sep-24	5.6893	5.6893	1002.3019
25-Nov-24	ting and PSU Debt F 0.0700	0.0700	11.2758
25-0ct-24	0.0700	0.0700	11.2840
25-Sep-24	0.0700	0.0700	11.2798
	ng and PSU Debt Fu		
25-Nov-24	0.0700	0.0700	10.6100
25-Oct-24	0.0700	0.0700	10.6253
25-Sep-24	0.0700	0.0700	10.6287
	orporate Bond Fund		-
21-Nov-22	0.0638	0.0638	10.1828
21-Nov-22 25-Oct-22	0.0638	0.0638	10.1828 10.1594
	rporate Bond Fund -		
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
-	rporate Bond Fund		
25-Sep-24	0.2200	0.2200	11.5434
25-Jun-24	0.2200	0.2200	11.4645
26-Mar-24	0.2200	0.2200	11.4799
	porate Bond Fund -		1
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100 Corporate Bond Fu	0.2100	11.1078
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
	Corporate Bond Fu		
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
HSBC Cor	porate Bond Fund - I		
25-Sep-24	0.7800	0.7800	20.5976
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
	orate Bond Fund - R		
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
	orporate Bond Fund		
26-Mar-24	0.9500	0.9500	12.5673
	rporate Bond Fund -		
26-Mar-24	0.9300	0.9300	12.3461
	SBC Credit Risk Fur		
	1		1
25-Nov-24	0.08	0.08	11.084
25-Oct-24	0.08	0.08	11.1016
25-Sep-24	0.08	0.08	11.1279
	BC Credit Risk Fun	-	1
25-Nov-24	0.075	0.075	10.2003
25-Oct-24	0.075	0.075	10.225
25-Sep-24	0.075	0.075	10.2574
	C Credit Risk Fund -I		
26-Mar-24	1.05	1.05	13.1627
	Credit Risk Fund -R		
26-Mar-24	1	1	12.353
		·	



### Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
н	BC Gilt Fund-Direct	Plan - Quarterly IDC	w
25-Sep-24	0.2300	0.2300	12.9522
25-Jun-24	0.2300	0.2300	12.7422
26-Mar-24	0.2300	0.2300	12.6398
HS	BC Gilt Fund-Regula	r Plan - Quarterly ID	cw
25-Sep-24	0.2000	0.2000	11.3021
25-Jun-24	0.2000	0.2000	11.1517
26-Mar-24	0.2000	0.2000	11.0940
HSBC	Ultra Short Duration	Fund -Direct Plan -	IDCW
25-Nov-24	6.0450	6.0450	1017.4272
25-Oct-24	6.5520	6.5520	1017.9342
25-Sep-24	5.7920	5.7920	1017.1742
· · ·	Ultra Short Duration		-
25-Nov-24	5.9099	5.9099	1032.8932
25-Oct-24	6.4325	6.4325	1033.4158
25-Sep-24	5.6556	5.6556	1032.6389
	Short Duration Fund		
5-Nov-24			-
	0.0580	0.0580	11.7737
25-Oct-24	0.0641	0.0641	11.7798
5-Sep-24	0.0935	0.0935	11.8092
	hort Duration Fund-		1
25-Nov-24	0.0501	0.0501	11.0969
25-Oct-24	0.0561	0.0561	11.1029
25-Sep-24	0.0837	0.0837	11.1305
HSBC S	hort Duration Fund-	Direct Plan - Quarter	rly IDCW
25-Sep-24	0.2200	0.2200	11.5194
25-Jun-24	0.2200	0.2200	11.4649
26-Mar-24	0.2200	0.2200	11.4678
HSBC Sh	ort Duration Fund-R	egular Plan - Quarte	erly IDCW
25-Sep-24	0.2000	0.2000	10.6868
25-Jun-24	0.2000	0.2000	10.6448
26-Mar-24	0.2000	0.2000	10.6557
-	Short Duration Fund		
6-Mar-24	1.0000	1.0000	13.0801
пэвс з 6-Mar-24	hort Duration Fund- 0.9500		12.5516
		0.9500	
	Low Duration Fund-		·
25-Nov-24	0.06713386	0.06713386	11.117
25-Oct-24	0.07470151	0.07470151	11.1246
25-Sep-24	0.06670686	0.06670686	11.1166
	ow Duration Fund-R		
25-Nov-24	0.05937282	0.05937282	10.3993
25-Oct-24	0.06656167	0.06656167	10.4065
25-Sep-24	0.05908558	0.05908558	10.399
HSBC	Low Duration Fund-	Direct Plan - Annua	IDCW
26-Mar-24	0.91	0.91	11.327
HSBC	Low Duration Fund-F	Regular Plan - Annua	al IDCW
6-Mar-24	0.85	0.85	10.9226
HSBC M	edium Duration Fund	d-Direct Plan - Mont	hly IDCW
25-Nov-24	0.0750	0.0750	11.5724
25-Oct-24	0.0750	0.0750	11.5858
5-Sep-24	0.0750	0.0750	11.6222
· · ·	dium Duration Fund		
5-Nov-24	0.0700	0.0700	10.5785
5-Oct-24	0.0700	0.0700	10.5984
5-Sep-24	0.0700	0.0700	10.6392
	ledium Duration Fun		
26-Mar-24	1.0000	1.0000	12.5135
LIODO M	edium Duration Fund		1
	0.0000	0.9200	11.5445
26-Mar-24	0.9200		
26-Mar-24	0.9200 BC ELSS Tax saver F	und-Direct Plan - ID	cw
26-Mar-24		Fund-Direct Plan - ID 2.2500	45.0415
26-Mar-24 <b>HS</b>	BC ELSS Tax saver F		1

Record Date/	Individual /	Other	Cum IDCW					
Plans/Options	HUF	und Desuder Dien II	NAV					
25-Nov-24	1.7500	und-Regular Plan - II	1					
25-N0V-24 26-Mar-24	2.0000	1.7500 2.0000	31.2894 27.0898					
28-Nov-23	2.0000	2.0000	25.9282					
201101 20		I-Direct Plan - IDCW	20.0202					
26-Aug-24	7.5000	7.5000	98.1336					
25-Aug-23	5.5000	5.5000	66.1069					
26-Aug-22	4.2500	4.2500	59.6000					
	HSBC Midcap Fund	Regular Plan - IDCW	I					
26-Aug-24	7.5000	7.5000	87.5336					
25-Aug-23	5.0000	5.0000	59.6460					
26-Aug-22	3.7500	3.7500	54.2400					
l		nd-Direct Plan - IDCV	V					
27-May-24	4.0000	4.0000	51.9606					
25-May-23	3.0000	3.0000	36.9292					
21-Oct-22	2.0000	2.0000	35.4780					
		d-Regular Plan - IDC						
27-May-24	4.0000	4.0000	46.1767					
25-May-23 21-Oct-22	3.0000	3.0000	33.4612					
-	1.8500	1.8500 Fund- Direct Plan - Q	32.3730					
25-Sep-24	0.1950	0.1950	10.9191					
25-Jun-24	0.1950	0.1950	10.9191					
26-Mar-24	0.1950	0.1950	10.7304					
-		und- Regular Plan - 0						
25-Sep-24	0.1900	0.1900	10.9749					
25-Jun-24	0.1500	0.1500	10.8189					
26-Mar-24	0.1850	0.1850	10.7943					
HSBC Money Market Fund - Direct Plan - Monthly IDCW								
25-Nov-24	0.0746	0.0746	12.2637					
25-Oct-24	0.0792	0.0792	12.2683					
25-Sep-24	0.0704	0.0704	12.2595					
HSBC M	oney Market Fund -	Regular Plan - Monti	hly IDCW					
25-Nov-24	0.0687	0.0687	11.6084					
25-Oct-24	0.0730	0.0730	11.6127					
25-Sep-24	0.0648	0.0648	11.6045					
	1	nd -Direct Plan - Mor	· · · · · · · · · · · · · · · · · · ·					
25-Nov-24	0.1100	0.1100	18.0432					
25-Oct-24	0.1100	0.1100	17.8760					
25-Sep-24	0.1100	0.1100 Fund -Regular - Mont	18.2540					
25-Nov-24	0.0850	0.0850	13.6346					
25-Oct-24	0.0850	0.0850	13.5197					
25-Sep-24	0.0850	0.0850	13.8167					
		und -Regular - Quart						
25-Sep-24	0.3200	0.3200	18.3505					
•								
25-Jun-24	0.3200	0.3200	18.0331					
26-Mar-24	0.3200	0.3200	17.0660					
		Fund -Direct- Quarte	rly IDCW					
25-Sep-24	0.2700	0.2700	15.9560					
25-Jun-24	0.2800	0.2800	15.6496					
26-Mar-24	0.2800	0.2800	14.7842					
HSB	C Dynamic Bond Fu	nd - Direct Monthly I	DCW					
25-Nov-24	0.01050941	0.01050941	12.7172					
25-Sep-24	0.18249691	0.18249691	12.8892					
•								
26-Aug-24	0.14670369	0.14670369	12.8534					
	1	d - Regular Monthly						
25-Sep-24	0.14808569	0.14808569	10.8179					
26-Aug-24	0.11769665	0.11769665	10.7875					
25-Jul-24	0.07770261	0.07770261	10.7475					



### Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	
HSI	BC Dynamic Bond Fu	nd - Direct Annual I	DCW		ISBC Infrastructure F	und- Regular - IDC	w	
26-Mar-24	0.86	0.86	11.6878	25-Sep-24	3.2500	3.2500	44.1975	
HSBC Dynamic Bond Fund - Regular Annual IDCW				25-Sep-23	2.2500	2.2500	30.3492	
26-Mar-24	0.82	0.82	11.1008	23-Sep-22	2.0000	2.0000	25.0800	
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW				HSBC Infrastructure Fund- Direct- IDCW				
26-Feb-24	1.5	1.5	17.1023	25-Sep-24	3.7500	3.7500	49.0963	
27-Feb-23	1.5	1.5	17.5205	25-Sep-23	2.5000	2.5000	33.3907	
28-Feb-22	1.5	1.5	19.9776	23-Sep-22	2.2500	2.2500	27.3700	
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW				HSBC Global Emerging Markets Fund- Regular - IDCW				
26-Feb-24	1.5	1.5	17.2531	26-Mar-24	1.2000	1.2000	15.6196	
27-Feb-23	1.5	1.5	17.7537	25-Mar-22	1.2500	1.2500	17.5630	
	HSBC Large Cap Fu	nd- Regular - IDCW	l l	27-Jun-14	0.5000	0.5000	11.5335	
26-Dec-23	4.00	4.00	45.8939	HSBC Global Emerging Markets Fund- Direct - IDCW				
26-Dec-22	3.50	3.50	40.8544	25-Mar-22	1.3500	1.3500	18.7673	
26-Dec-19	1.99	1.99	30.9007	27-Jun-14	0.5000	0.5000	11.6656	
	HSBC Large Cap F	und- Direct - IDCW	·	HSBC Large & Mid Cap Fund - Direct - IDCW				
26-Dec-23	4.00	4.00	43.1665	26-Mar-24	1.9000	1.9000	21.2989	
26-Dec-22	3.50	3.50	38.2999	27-Mar-23	1.3000	1.3000	15.9049	
27-Dec-21	3.00	3.00	40.1739	HS	BC Large & Mid Cap	Fund - Regular - II	DCW	
HSBC Flexi Cap Fund - Regular-IDCW				26-Mar-24	1.7500	1.7500	19.6820	
26-Feb-24	3.75	3.75	45.1527	27-Mar-23	1.3000	1.3000	14.9360	
27-Feb-23	3.00	3.00	34.2231	HSBC Ma	naged Solution India	Conservative - Re	gular IDCW	
HSBC Focused Fund - Regular IDCW				25-Apr-24	1.5000	1.5000	18.2343	
25-Jul-24	1.50	1.50	20.1265	25-Apr-23	1.3000	1.3000	18.1105	
25-Jul-23	1.00	1.00	15.9699	HSBC Managed Solutions India - Growth - Direct IDCW				
25-Jul-22	1.00	1.00	14.3455	25-Apr-24	3.0000	3.0000	34.4987	
	HSBC Focused Fu	Ind - Direct IDCW		25-Apr-23	2.2500	2.2500	27.8948	
25-Jul-22	1.04	1.04	14.8246	HSBC N	lanaged Solutions Ind	dia - Growth - Regu	ular IDCW	
26-Jul-21	0.66	0.66	14.7497	25-Apr-24	3.0000	3.0000	33.1281	
H	SBC Tax Saver Equity	Fund- Regular - ID	ĊW	25-Apr-23	2.2500	2.2500	27.1032	
25-Jan-23	2.2500	2.2500	26.4915	HSBC N	lanaged Solutions Inc	dia - Moderate - Dir	rect IDCW	
25-Jan-21	0.5000	0.5000	22.1700	25-Apr-23	0.6500	0.6500	15.1241	
27-Jan-20	1.5495	1.5495	21.5978	18-Apr-22	1.0000	1.0000	15.5392	
F	ISBC Tax Saver Equit	y Fund- Direct - IDO	cw	HSBC M	anaged Solutions Ind	ia - Moderate - Reg	ular IDCW	
25-Jan-23	2.2500	2.2500	28.4860	25-Apr-24	2.5000	2.5000	29.7537	
25-Jan-22	1.1000	1.1000	29.7935	25-Apr-23	1.5000	1.5000	24.8536	
25-Jan-21	0.7500	0.7500	23.5890					

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance of the aforesaid schemes may or may not be sustained in future.

## Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			
	Equity and Hybrid Schemes <sup>#</sup>	Debt and Fund of Funds (FoF) Schemes <sup>#</sup>	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Dates
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quaterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

"In multiples of Re. 1/- \*In multiples of Rs. 500/-

As per ELSS (guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period. The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

## Product Labelling

#### Scheme name and Type of scheme

#### This product is suitable for investors who are seeking<sup>#</sup>





HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • IInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

n equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme Long term capital appreciation of Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation • Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund. • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI) HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change •

long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TR HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)



The risk of the sc . ne is Very High Risk



BSE 200 TRI



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

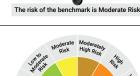
 Long term wealth creation. 
 Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of

Riskometer for HSBC Multi Asset Allocation Fund is as on November 30, 2024.



The risk of the sche

ne is Low Risk



Low

HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

· Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)

HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity /

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme

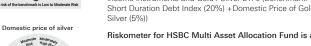
maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)



The risk of the benchmark is Low Risk

investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)





## Product Labelling

#### Scheme name and Type of scheme

#### This product is suitable for investors who are seeking<sup>#</sup>





HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)



The risk of the scheme is Moderately High Risk



The risk of the benchmark is Moderately High Risk

HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

• Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The

ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)



The risk of the scheme is Moderate Risk



The risk of the benchmark is Moderate Risk

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) -An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)



The risk of the scheme is Low to Moderate Risk



HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027) HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.

• Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

• Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

## Product Labelling

Scheme name and Type of scheme

#### This product is suitable for investors who are seeking<sup>#</sup>

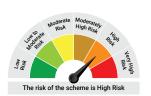


HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)





HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)





HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)





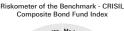
Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

> hoderate High Right Hi

Riskometer of the Benchmark BSE 200 TRI Index

HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)









HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

#### Note for Risk-o-Meters

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on November 30, 2024.

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### HSBC Asset Management (India) Private Limited

### CIN NO: U74140MH2001PTC134220

### 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai 400 063, India

### Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)	
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900	
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in	

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

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