

The Asset

April 2026
(Data as on March 2026)

Volatility is often
opportunity in disguise.



Ignore the noise, continue or top up your SIPs
and aim to create long-term wealth.

**Take the next
step to invest**



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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How to read Factsheet



| | | | |
|--|---|----------------------------|--|
| Application Amount for Fresh Subscription | This is the minimum investment amount for a new investor in a mutual fund scheme, | Modified Duration | Modified duration is the price sensitivity and the percentage change in price for a unit change in yield. |
| AUM | AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm. | NAV | The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. |
| Benchmark | A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. | Nature of Scheme | The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories. |
| Beta | Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market. | Rating Profile | Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds. |
| Exit Load | Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit. | Sharpe Ratio | The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. |
| Entry Load | A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101. | SIP | SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years. |
| Note | SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor. | Standard Deviation | Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility. |
| Fund Manager | An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts. | Yield to Maturity | The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. |
| Holdings | The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager. | Tracking Difference | Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund. |
| Minimum Additional Amount | This is the minimum investment amount for an existing investor in a mutual fund scheme. | | |

CEO speak



The month of March has been marked by heightened uncertainty in global financial markets, largely influenced by geopolitical developments in West Asia. Such events tend to create sharp reactions across asset classes, often leading to volatility in equity, currency, and commodity markets. While these developments can be unsettling, it is important for investors to interpret them with perspective rather than panic.

Correction Unlocks Valuation Comfort

Historically, geopolitical tensions have led to temporary disruptions in financial markets. Markets tend to react swiftly to uncertainty, but they also stabilise as clarity emerges. Over time, economic growth, business performance, and policy direction regain focus as the primary drivers of market returns.

Over the past three years, a mix of price correction and consolidation has helped bring market valuations closer to long-term averages, making them more reasonable for investors.

- BSE Small Cap index has corrected from a high of 57,827 in 2024 to around 45,225 in 2026, a decline of nearly 22% from peak levels.
- BSE Mid Cap index has moved from a high of 49,701 in 2024 to about 42,138 in 2026, reflecting a correction of nearly 15% from peak levels.
- The BSE Sensex, after touching an all-time high of ~86,000 in 2025, is currently around 74,500, representing a correction of roughly 13–14% from peak levels.

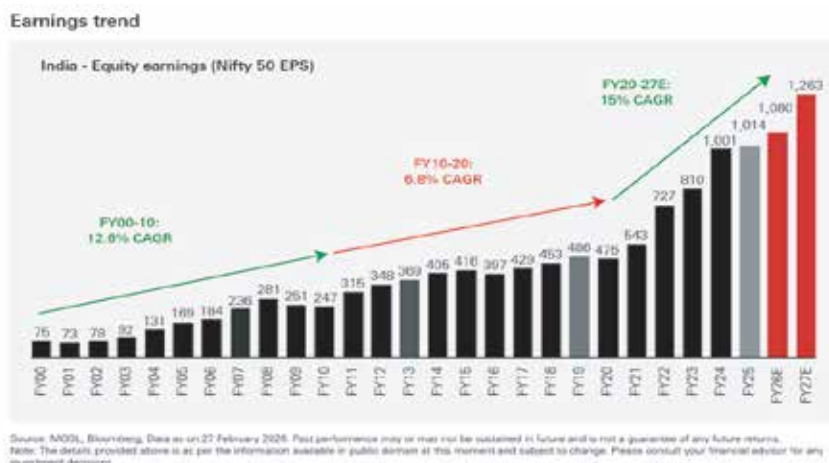
Source – BSE India. Period under consideration for all three indices is Jan 1, 2024 to March 20, 2026. Past performance may or may not be sustained in the future.

These are healthy adjustments following periods of strong rally and elevated expectations.

India's Structural Strength Remains Intact

India's medium- to long-term growth drivers remain stable. Domestic demand, infrastructure development, and policy continuity continue to support the broader economic outlook.

A strengthening earnings cycle continues to provide an important anchor for markets, with Nifty 50 earnings estimated to grow at ~15% CAGR between FY20 and FY27, supported by healthier balance sheets, improved profitability, and sustained economic momentum. This suggests that the recent market consolidation is occurring alongside robust earnings growth, which can help support valuations over the medium to long term.



Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For investors, such phases have historically presented opportunities rather than setbacks—making it prudent to stay invested, continue SIPs, and gradually deploy surplus funds through STPs to potentially benefit from volatility-led averaging.

It is important to remember:

- Markets have navigated geopolitical uncertainties or events in the past
- Sharp corrections are often followed by swift recoveries
- Missing the recovery phase can significantly impact long-term returns

The Way Forward for Investors

At HSBC Mutual Fund, we continue to believe and advise that the most effective investment behaviour is often the simplest:

- Stay aligned to your long-term financial goals
- Maintain asset allocation discipline
- Avoid making reactive decisions based on short-term developments

As investors, our strength lies not in predicting every market movement, but in staying committed to a disciplined investment approach.

Remain patient. Remain invested. And most importantly, remain confident in the long-term journey.



Kailash Kulkarni

Source: AMFI, BSE, HSBC MF Research. Data as on March end, 2026 or as latest available

Views provided above are personal and based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Equity Markets

March 2026

Equity Market Indices

| Domestic Indices | Last Close | 1 Month (Change) | CYTD 2026 (Change) |
|-----------------------------------|------------|------------------|--------------------|
| BSE Sensex TR | 112989 | -11.5% | -15.5% |
| Nifty 50 TR | 33655 | -11.3% | -14.4% |
| BSE 200 TR | 13148 | -11.6% | -13.9% |
| BSE 500 TR | 41497 | -11.4% | -13.9% |
| NSE Midcap TR | 24753 | -11.1% | -12.6% |
| BSE Smallcap TR | 53879 | -10.9% | -16.1% |
| NSE Large & Midcap 250 TR | 18940 | -11.3% | -13.4% |
| BSE India Infrastructure Index TR | 782 | -9.7% | -7.3% |
| MSCI India USD | 862 | -15.0% | -18.3% |
| MSCI India INR | 2652 | -11.3% | -13.8% |
| INR - USD | 94.8 | 4.2% | 5.5% |
| Crude Oil | 118 | 63.3% | 94.5% |

- FII sold an unprecedented US\$14.2 bn in Indian equities in March which was completely offset by DII purchases of US\$15.4 bn. Domestic MFs invested US\$9.7 bn while Insurance invested US\$5.7 bn.
- India CPI (Consumer Price Index) in February rose to 3.2% from 2.7% YoY in January. Core-Core inflation (i.e. inflation ex petrol and diesel ex precious metals) was unchanged at 2.1% YoY in February.
- Industrial production growth (IIP) improved to 5.2% YoY in February from 5.1% YoY in January.
- Gross GST revenue collection was Rs 2 tn in March 2026, up 8.8% YoY. Growth has also been impacted by the rationalization of GST rates from September 22, 2025.
- Other key events – On March 27, Indian government announced a Rs 10 per litre reduction in central excise duty on petrol and diesel. While Pump prices will remain unchanged, the measure is aimed at supporting Government-owned Oil Marketing Companies (OMCs) that are currently absorbing losses as retail prices have not kept pace with higher crude prices. The announced cut will result in an estimated Rs 1.75 trillion (about 0.5% of GDP) revenue loss for the government over a year.

Geopolitical conflict drives a sharp cut

- Indian equity indices saw a massive cut in March'26 with sharp spike in crude price due to the middle east conflict. This led to heavy FII selling in Indian equities in March.
- BSE Sensex and NSE Nifty were down 11.5%/11.3%, respectively. Broader market also ended with similar cuts with NSE Midcap Index down 11.1% and BSE Smallcap Index down 10.9% for the month.
- Power was the best performing sector for the month although still in the negative. Healthcare, IT, Capital Goods, Metals and FMCG outperformed the Nifty. Banks were the worst performing sector followed by Real Estate, Autos and Oil & Gas all of which underperformed the Nifty.

Global market update

- Global markets also saw a sharp cut as crude rose 63% MoM in March. MSCI World index dropped 6.6% in Feb with the US (S&P 500) was down 5.1%. MSCI Europe declined 10.3% and MSCI Japan dropped 13.1%. MSCI EM was down 13.3% with MSCI China was down 7.7%.

Global Market Indices

| Indices | Last Close | 1 Month (Change) | CYTD 26 (Change) |
|-------------------------------|------------|------------------|------------------|
| International (in USD) | | | |
| MSCI World | 4,258 | -6.6% | -3.9% |
| Dow Jones | 46,342 | -5.4% | -3.6% |
| S&P 500 | 6,529 | -5.1% | -4.6% |
| MSCI EM | 1,397 | -13.3% | -0.5% |
| MSCI Europe | 2,554 | -10.3% | -3.4% |
| MSCI UK | 1,602 | -8.3% | 1.0% |
| MSCI Japan | 4,827 | -13.1% | 0.6% |
| MSCI China | 75 | -7.7% | -9.0% |
| MSCI Brazil | 1,953 | -2.0% | 18.6% |

Valuations

Nifty consensus EPS estimate for CY26/27 were largely unchanged in March 2026 as per Bloomberg. However, given the sharp correction, Nifty now trades on 17x 1-year forward PE. This is now at a 13% discount to its 5-year average and a ~6% discount to its 10-year average.

Macro View

While the markets remain hopeful of a quick resolution, the Middle East conflict is starting to exert significant macro-economic pressure on India. Sharp increase in crude price and weaker rupee will be headwinds for FY27 growth if things are not resolved quickly. While government is absorbing part of the impact, this will impinge on government's ability in the near term to boost infra spending. However, we still see India's growth remaining robust despite these challenges. We believe interest rate cuts by the RBI, the GST rate cut, and income tax rate cut announced by the Union government should support consumption and private sector capex. We believe consumers will be able to absorb a sharp increase in pump prices as prices have remained unchanged for the last 4 years.

Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure, support to manufacturing and pickup in private investments. Announcements of potential trade deals with EU and US should help support private capex driven by improved medium term tariff certainty and export competitiveness. Nifty valuations are now below 10-year average. We remain constructive on Indian equities on a longer-term basis however near-term outlook remains more uncertain due to geo-political conflicts.

Key drivers for future

On the headwinds, we have

- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25. However, a sustained sharp increase in these commodities would be a headwind for India.
- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs, general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

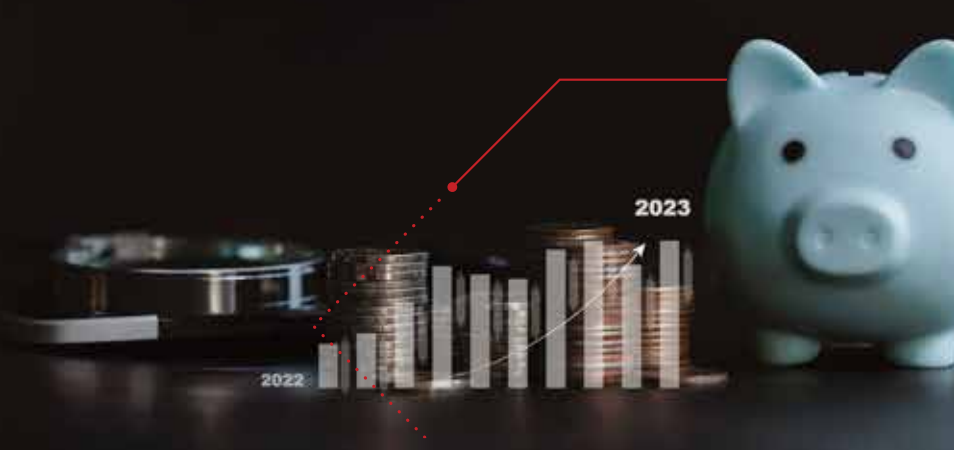
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should encourage private sector investments.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: Bloomberg, MOSL & HSBC MF estimates as on March 31, 2026 end or as latest available.

DEBT MARKETS

March 2026



Spillover effects

The Operation Epic Fury and Roaring Lion – a joint attack by the US and Israel on Iran on 28-Feb has not only altered the dynamics of the Middle East but also sent shockwaves across the world as the source and supply of energy came to a near standstill. The situation intensified as Iranian attacks targeted commercial hubs in neighboring countries that aid the U.S. military and also targeted oil infrastructure in the region - including vessels in the Strait of Hormuz (SoH), through which 20% of the world's oil passes. The disruption of oil flows out of the Persian Gulf quickly led to fuel shortages and rationing in parts of Asia, which rely heavily on oil supplied through the SoH, and sharp increase in price in the global oil market¹.

Geopolitical uncertainty has crystallised into market volatility, and it persists amid uncertainty around de-escalation. Historically, oil prices are the usual channel for how geopolitical risk impacts the economy and eventually feeds into investment markets. March was no different, and both bonds and stocks saw a sell-off, this time around, engulfing gold & silver as well.

Given the frail sentiments, recent memories of oil price shock and higher inflation phase have further exasperated market worries; making the oil prices trajectory crucial. Street expectations and market analysts are continuing to work with scenario analysis drawing inference from the past playbook, however, this time the scale and order of the shock is different compared to the similar energy shocks which also means the policy choices and responses are likely to be different than the recent past.

In India, if oil prices hover near the US\$100/bbl, it would cause adverse impact on macros - as the trade imbalance worsens, capital flows weaken and transpires into currency pressures, the fiscal costs rise, inflation accelerates, and growth stumbles. With India at a good starting point, on all these aspects, it limits the negative spillovers; and also leaves policy scope and space to absorb the shock, so far.

On the fiscal front, the govt. has addressed the energy price costs via excise tax cuts on fuel and subsidy on fertilizer. Govt. has opted to pass on some price pressures onto consumers for cooking gas, rationing between household and commercial usage, while also stepping up its procurement efforts.

On the FX front, after a likely phase of aggressive FX intervention, post the war, the RBI is taking up other measures to stem the rupee fall; In the last couple of weeks, the RBI directed banks to cap daily open positions in the onshore currency market at US\$100 mn by April 10, and a day later further banned banks from offering the most popular instrument for trading the Rupee offshore. The intensity and the duration of the conflict to determine the policy choices.

As of today, in the wake of the current uncertainties and external headwinds, the RBI monetary policy committee (MPC) has unanimously voted for a 'neutral' pause on policy rates with a neutral stance – which provides the flexibility to respond judiciously to incoming information. The MPC Minutes may provide clarity on the policy stance as this policy lacked a member-wise view on the policy stance. In the current backdrop, the MPC's vigilance is reflected in upwardly revised inflation forecast, while its cautiousness is evident in the downwardly revised growth numbers, mainly for Q2FY27. For FY27, MPC inflation forecast stands at 4.6% YoY and the GDP growth forecast is at 6.9% YoY; with both facing risks from the ongoing West Asia conflict. For GDP growth, key downside risks include the West Asia conflict disrupting supply chains and shipping routes (freight/insurance costs), volatility in global financial markets, and potential damage to energy infrastructure. For inflation, the upside risks emanate from elevated global energy/commodity prices from the conflict; possible El Niño affecting the monsoon and food prices; and the risk of second-round effects from supply-chain dislocations. From this policy, Core CPI inflation makes its debut in the policy resolution; However, the Governor at the presser did clarify that the inflation targeting approach is the same and that Core CPI was always considered in the past policies as well. Based on feedback, it will now be giving Core CPI forecasts too. To begin with, the MPC has projected core CPI at 4.4% YoY for FY27.

In our view, the RBI MPC is on a neutral hold and has taken a 'wait & watch' approach given the global uncertainties. The RBI-MPC maintained a calm demeanor amid a chaotic environment. The policy statement reinforces that India is at a good starting point and thus, better equipped to navigate the current external headwinds/shock. Based on our analysis and assumptions, we believe that the RBI MPC is likely to maintain a long pause on policy rates while keeping the liquidity conditions in sufficient surplus. The external environment would continue to shape and influence the policy dynamics. At this juncture, we believe that the Repo Rate stays at 5.25% throughout CY26 and the risks of rate hikes in CY27 would start building up if oil prices/energy shock persist, and if weather-related risks seep into prices. At this juncture, to us, it looks like a long pause on policy rates.

Fund positioning

During the month, 10 yr IGB levels moved sharply from 6.66% to 7.04% due to increased geo-political tensions. 10 yr IGB levels hit a high of around 7.15% in early April. Post the temporary ceasefire announcements between US and Iran yesterday and the MPC meeting today, 10 yr IGB yields have softened significantly and are now trading in the 6.90%-6.95% band. While the ceasefire announcement has brought relief to markets, the complete revival of supply disruptions might take some time, which means impact of increased crude prices and supply side disruptions will still be felt. This means that IGB levels might not go back to pre-war levels and might remain range bound around the current levels.

SDL calendar for Q1 FY2027 came in lower than market estimates and with SDLs trading at 50-70 bps above the corresponding IGBs, we believe that SDLs offer good value over IGBs and there is possibility of spread compression. We have increased our allocation to SDLs across our funds in the 5-11 year segment.

Another important factor to note is that RBI mentioned in the policy that they will continue to maintain adequate liquidity in the system. Given the G-Sec maturities lined up this quarter along with RBI dividend to the Government expected in May, liquidity is expected to remain positive. With March 2027 CD levels currently around 7.15% (close to 200 bps over Repo), we believe there is value in this segment and levels can come off going forward. Also, corporate bonds in the 2-3 year segment are currently trading at above 100-125 bps spread over G-Sec. We believe there is room for these spreads to compress and hence we continue to remain positive on this segment across our bond funds.

Investors with short-term investment horizon can look at the liquid plus category i.e. Ultra Short Duration, Money Market Fund and Low Duration Fund as they offer pick-up over Liquid Funds.

For investors with a medium-term investment horizon, Short Duration Fund, Banking & PSU Debt Fund and Corporate Bond Fund can be a good investment opportunity as they provide accrual plus opportunities to create alpha through capital gains.

For investors with 2-year horizon, Income Plus Arbitrage FOF provides a tax efficient solution in a debt product.

Abbreviations:

| | |
|---------------------------------|-----------------------------------|
| RBI: Reserve Bank of India | CPI: Consumer Price Index |
| MPC: Monetary Policy Committee | SDL: State Development Loans |
| SDF: Standing Deposit Facility | G-Sec/IGBs: Government Securities |
| MSF: Marginal Standing Facility | EMs: Emerging Markets |
| CRR: Cash Reserve Ratio | FX: Foreign Exchange |
| OMO: Open Market Operations | AEs: Advanced Economies |
| GDP: Gross Domestic Product | EM: Emerging Markets |

Reference: White House press release, 20-Feb

Source: Bloomberg & HSBC MF Research estimates as on March 31, 2026 or as latest available.

Note: Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

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RBI Monetary Policy Review

A Neutral Hold: MPC's calm amid chaos

The MPC in a unanimous vote decided to maintain a pause on the Repo Rate at 5.25% while maintaining a neutral stance.

Our Take: The RBI-MPC maintained a calm demeanor amid a chaotic environment. The policy statement reinforces that India is at a good starting point and thus, better equipped to navigate the current external headwinds/shock. Based on our analysis and assumptions, we believe that the RBI MPC is likely to maintain a long pause on policy rates while keeping the liquidity conditions in sufficient surplus.

The external environment would continue to shape and influence the policy dynamics. At this juncture, we believe that the Repo Rate stays at 5.25% throughout CY26 and the risks of rate hikes in CY27 would start building up if oil prices/energy shock persist, and if weather-related risks seep into prices. At this juncture, to us, it looks like a long pause on policy rates.

The MPC's policy outcome is broadly in line with our expectations including the neutral hold and a wait & watch approach.

Despite no material announcements on policy rates, liquidity, or the INR, market pricing moved favourably - bond yields eased and the INR strengthened. This reflects (i) clear RBI communication with a neutral stance and explicit risk/scenario framing amid global uncertainty, and (ii) improved risk sentiment following a temporary US-Iran two-week ceasefire linked to Tehran reopening the Strait of Hormuz, which is expected to pause the American-Israeli military campaign.

Growth-inflation outlook faces risks - Downside to GDP, Upside to Inflation

On the growth inflation dynamic, the RBI revised the growth projection slightly lower (-20bps) for H1FY27 to 6.75%. For FY27 the GDP growth is estimated at 6.9% YoY with crude assumed at US\$ 85/bbl. For GDP growth, key downside risks include the West Asia conflict disrupting supply chains and shipping routes (freight/insurance costs), volatility in global financial markets, and potential damage to energy infrastructure.

Inflation is forecast at 4.6% for FY27, with H1FY27 projected at 4.2% YoY (up 10 bps), assuming crude oil at US\$85/bbl. Core CPI inflation has been introduced in the policy resolution and incorporated in response to market feedback; the MPC's initial projection for Core CPI is 4.4% YoY for FY27. For inflation, the upside risks emanate from elevated global energy/commodity prices from the conflict; possible El Niño affecting the monsoon and food prices; and the risk of second-round effects from supply-chain dislocations.

Table 1: MPC's growth and inflation forecasts are laid out below:

| Period | Growth Forecast | | | Inflation Forecast | | |
|---------|-----------------|--------|------------------------|--------------------|--------|------------------------|
| | Feb'26 | Apr'26 | Revision (last policy) | Feb'26 | Apr'26 | Revision (last policy) |
| Q4 FY26 | 6.50% | NA | - | 3.20% | - | - |
| FY26* | 7.40% | 7.60% | 0.20% | 2.10% | 1.9%^ | 0.00% |
| Q1FY27 | 6.90% | 6.80% | -0.10% | 4.00% | 4.00% | 0.10% |
| Q2FY27 | 7.00% | 6.70% | -0.30% | 4.20% | 4.40% | 0.20% |
| Q3FY27 | - | 7.00% | - | - | 5.20% | - |
| Q4FY27 | - | 7.20% | - | - | 4.70% | - |
| FY27 | - | 6.90% | - | - | 4.60% | - |

Source: RBI MPC Policy Resolutions, Revision over last policy

Note: ^data for Apr-Feb'26; *Second Advance Estimate data released by MoSPI, as of Feb'26

MPC is of the view that the intensity and the duration of the conflict and the resultant damage to the energy and other infrastructure add risk to the inflation and growth outlooks. In RBI's Monetary Policy Report (MPR), it has actually laid out the scenarios stating that the uncertainty in global macroeconomic conditions, if crude oil prices were to be higher, could change the dynamics, with a bigger impact on growth by FY28. As per the MPR's scenario with higher crude — Crude US\$ 95/bbl (FY27) & US\$ 85/bbl (FY28) CPI 5.0% (FY27), 5.1% (FY28); GDP 6.7% (FY27), 6.4% (FY28).

Liquidity: While the Governor in his speech and at the presser, the need to remain proactive and preemptive in liquidity management while ensuring liquidity remains sufficient.

The policy did not provide any fresh liquidity measures, but the MPR did have interesting insights with regards to the adequate level of liquidity in the banking system which is consistent with the guiding principle of RBI's liquidity management, i.e., aligning the spread (weighted average call rate over policy repo rate) with the prevailing liquidity conditions (net LAF).

It finds that when liquidity is in surplus - around 0.6% to 1.1% of NDTL - the WACR typically trades about 5–10 bps below the Repo Rate.

In contrast, when liquidity is in deficit - around 0.4% to 0.7% of NDTL - the WACR tends to stay about 5–10 bps above the repo rate. Overall, keeping the WACR close to the Repo Rate requires different liquidity levels depending on whether the system is in surplus or deficit, and the degree of alignment depends on the extent of the surplus or deficit.

While the RBI did cite that adverse spillovers from global financial markets, if the conflict drags, could tighten domestic financial conditions and raise the cost of borrowing. But given Governors' remarks, RBI's net short forward book, the recent INR measures and the absence of liquidity absorption via VRRRs do suggest that the financial conditions may not tighten abruptly. Here too, global developments are likely to influence the policy choices. At this juncture, we assume liquidity conditions will remain fairly comfortable.

In summary, the RBI MPC held the Repo rate steady at 5.25% with a neutral stance, signalling a prolonged pause supported by surplus liquidity amid global uncertainty. Growth forecasts were trimmed slightly while inflation projections were raised, with key risks tied to West Asia-related energy and supply disruptions, market volatility, and weather-driven food inflation; markets reacted positively adding momentum to the relief rally post the ceasefire news.

Annexure:

Table 1: Some of the other measures, outside of the monetary policy announced, are as follows:

| Measure | Action | Remarks | Implication |
|---|--|---|---|
| Development of Term Money Market | Expands eligible participants beyond banks and standalone primary dealers to include non-banks (AIFs, NBFCs incl. HFCs, companies, etc.); Enhances borrowing limit for standalone primary dealers. Revised directions issued separately. | Intended to deepen participation and liquidity and strengthen monetary policy transmission. | Broader market participation and liquidity in term money; potentially better rate transmission from overnight to longer tenors and more funding avenues. |
| Simplifying onboarding of MSMEs in TReDS | Proposes dispensing with the requirement of due diligence of MSMEs while onboarding on TReDS platforms; comprehensive review of other instructions underway | TReDS guidelines originally 2014; updated 2018; expanded 2023 to include insurance companies as fourth participant. | Faster/easier MSME onboarding and potentially higher participation; could improve MSME access to working capital via receivables discounting. |
| Review of guidelines for inclusion of Quarterly Profits in CRAR computation – Commercial Banks | Proposes dispensing with the condition linked to deviation in incremental NPA provisions ($\leq 25\%$ of the 4-quarter average) for including quarterly net profits in CRAR. | Applies to commercial banks excluding Regional Rural Banks (RRBs) and Local Area Banks (LABs). | Easier inclusion of quarterly profits in regulatory capital calculations; reduces a specific constraint tied to provisioning volatility. |
| Review of Guidelines on Investment Fluctuation Reserve (IFR) | Proposes dispensing with IFR requirement for certain commercial banks; revising IFR guidelines for other bank categories to address operational challenges and harmonise instructions. | IFR removal proposed for commercial banks including LABs, but excluding Small Finance Banks, Payment Banks and RRBs. Other categories' rules to be revised for clarity/consistency. | For in-scope banks, reduces an additional buffer requirement against investment depreciation; for others, expected clearer and more consistent IFR compliance expectations. |
| Review of matters placed before the Boards of the Banks | Comprehensive review and rationalisation of RBI-mandated items/policies to be placed before bank Boards (for approval/review/information). | Aims to help Boards use time effectively and focus on strategy and risk governance. | Potential reduction in Board agenda clutter; improved quality of Board oversight on strategy and risk. |

Table 2: A few highlights from the RBI Monetary Policy Report (MPR):

| Chapter | MPR Chapters | Key takeaways/highlights | MPR: Forecasts / outlook / projections |
|---|--|---|--|
| Summary | Global backdrop; domestic markets/liquidity; growth drivers; inflation drivers; forward risks; policy intent | Global growth resilient but below average; uncertainty elevated due to West Asia conflict. Domestic markets volatile in H2; liquidity surplus; INR depreciation pressures late H2. Domestic activity resilient (consumption + investment); services buoyant; manufacturing strengthened; agriculture moderated. Inflation rose from Oct-25 low but stayed below target; food drove pickup; imported input costs rose in Mar-26; energy shock risk. Policy focus: reinforce price stability while supporting growth. | Outlook: Risks upside to inflation and downside to growth due to crude/supply disruptions from West Asia conflict. |
| External Environment | Global growth, trade, commodities, inflation, global monetary policy and markets | Global growth revised up pre-conflict; outlook now highly contingent on West Asia conflict path. Energy prices rose in Q1:2026; gold surged then corrected; base metals up on supply disruptions. Global disinflation uneven; renewed energy-driven upside inflation risks. | IMF WEO (Jan-26): World output 2026: 3.3%, 2027: 3.2%. OECD (Mar-26): global growth FY26: 2.9%, FY27: 3.0%. WTO (Mar-26): global trade growth 2026: 1.9% (vs 2025: 4.6%) . IMF projections: India FY26: 6.4%, FY27: 6.4% . |
| Liquidity Conditions and Financial Markets | Liquidity drivers/management; money, G-sec, corporate bond, equity, FX markets; credit; transmission | System liquidity surplus in H2; RBI injected durable liquidity via OMO purchases, USD/INR swaps, term repos . Money market rates moved with liquidity/policy; WACR briefly above repo in Dec-Jan. G-sec yields hardened on crude/global cues; equities volatile; INR depreciated (West Asia escalation). Credit growth improved; transmission continued but deposit-credit gap led banks to raise term deposit rates and issue more CDs. | Policy actions: MPC had cut repo 25 bps (Dec-25) ; cumulative 125 bps since Feb-25 ; stance neutral . Transmission (Feb-25 to Feb-26): WALR fresh loans -89 bps ; outstanding loans -87 bps ; WADTDR fresh deposits -97 bps ; outstanding deposits -47 bps . Small savings (Q1FY27): rates unchanged; gap vs formula-based rates flagged as a transmission friction. Prudential FX measure (27-Mar-26): NOP-INR limit US\$ 100m EOD for authorised dealers. Optimal Level of Liquidity: MPR findings show that surplus liquidity in the range of 0.6 to 1.1% of NDTL is likely to keep the spread between 5 to 10 bps below the Repo rate, while liquidity deficit in the range of 0.4 to 0.7% of NDTL is likely to keep the WACR above the repo rate between 5 to 10 bps |
| Demand and Output | GDP (new base 2022-23), demand components, fiscal, external sector, supply-side GVA by sector | Real activity resilient; demand led by PFCE and GFCF; services strong; manufacturing strengthened; agriculture moderated due to weather disruptions. Net exports a drag; trade deficit widened. Fiscal consolidation continues; capex supportive; states' capex improving. | NSO SAE (FY23 base): Real GDP growth FY26: 7.6% (vs 7.1% in 2024-25) . Quarterly GDP (2025-26): Q1 6.7%, Q2 8.4%, Q3 7.8%, Q4 7.3% (implicit) . PFCE FY26: 7.7%; GFCF: 7.1%; GFCE: 6.6% . Real GVA FY26: 7.7% ; sector GVA: Agriculture 2.4%, Industry 9.5%, Services 8.7% . Outlook: downside risks from geopolitical tensions, commodity volatility, supply-chain disruptions; West Asia conflict could strain input supplies. |
| Prices and Costs | CPI inflation (old + new series), food/fuel/core dynamics, imported inflation, costs (WPI inputs, wages), margins | Headline inflation rose from Oct-25 low but remained below target. Food drove pickup; fuel moderate; core contained except precious metals. New CPI series (2024=100) changes weights/measurement (food higher, core lower; transport fuel excluded in core definition). Imported input cost pressures accentuated in Mar-26; energy shock risk. | Inflation prints: Old CPI: 0.3% (Oct-25); 1.3% (Dec-25) . New CPI: 2.7% (Jan-26); 3.2% (Feb-26) . Risks/outlook: energy price spikes from West Asia conflict; weather risks (above-normal summer temps; possible El Niño) affecting food inflation. Fertiliser risk channel: reliance on West Asia for ~1/3 finished fertiliser and >60% natural gas ; stocks 180 lakh metric tonnes (Mar 19, 2026) , 30% higher y-o-y (near-term cushion). |
| Macroeconomic Outlook | Baseline assumptions; inflation and growth projections; scenario analysis; balance of risks and quantified sensitivities | Baseline: resilient domestic demand but West Asia conflict raises uncertainty, energy prices, and supply disruptions. Inflation projected to firm up as base effects wane; within tolerance band; risks tilted up. Growth projected to moderate; risks tilted down. | Baseline assumptions: Brent US\$ 85/bbl (2026-27); US\$ 75/bbl (2027-28) . Exchange rate assumption ₹94/US\$ (2026-27) . Monsoon normal (FY27, FY28) . Global growth 2.9% (2026); 3.0% (2027) . RBI baseline projections: CPI 2026-27 avg 4.6% (Q1 4.0, Q2 4.4, Q3 5.2, Q4 4.7); 2027-28 avg 4.6% . Real GDP FY27: 6.9% (Q1 6.8, Q2 6.7, Q3 7.0, Q4 7.2); FY28: 6.6% . Scenario (higher crude): Crude US\$ 95/bbl (FY27) & US\$ 85/bbl (FY28) → CPI 5.0% (FY27), 5.1% (FY28) ; GDP 6.7% (FY27), 6.4% (FY28) . Quantified risk impacts: Global growth -100 bps → India GDP -30 bps , CPI -15 bps ; global growth +50 bps → GDP +15 bps , CPI +7 bps . Crude ±10% → CPI ±50 bps , GDP ±15 bps . INR ±5% → CPI ±40 bps , GDP ±25 bps (depreciation raises growth in short-term via exports). Food inflation shock: headline CPI +40 bps (adverse) / -20 bps (benign). |

Source - RBI MPC Policy Resolutions, HSBC MF Research, Data as on April 08, 2026.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Abbreviations:

IGBs: Indian Government Bonds
RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility

MSF: Marginal Standing Facility
CRR: Cash Reserve Ratio
SDL: State Development Loan

OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index

G-Sec: Government Securities
EMs: Emerging Markets
FX: Foreign Exchange

Product Suite

Equity Funds

| Category | Scheme Name |
|------------------------|---------------------------|
| Large Cap Fund | HSBC Large Cap Fund |
| Large and Mid Cap Fund | HSBC Large & Mid Cap Fund |
| Mid Cap Fund | HSBC Midcap Fund |
| Flexi Cap Fund | HSBC Flexi Cap Fund |
| Small Cap Fund | HSBC Small Cap Fund |
| Multi Cap Fund | HSBC Multi Cap Fund |
| Value Fund | HSBC Value Fund |
| Focused Fund | HSBC Focused Fund |

| Category | Scheme Name |
|---------------|---------------------------------|
| Sectoral Fund | HSBC Financial Services Fund |
| Thematic Fund | HSBC Infrastructure Fund |
| Thematic Fund | HSBC Consumption Fund |
| Thematic Fund | HSBC India Export Opportunities |
| Thematic Fund | HSBC Business Cycles Fund |
| Index Fund | HSBC Nifty 50 Index Fund |
| Index Fund | HSBC Nifty Next 50 Index Fund |
| ELSS Fund | HSBC ELSS Tax saver Fund |

Debt Funds

| Category | Scheme Name |
|------------------------------|-----------------------------------|
| Overnight Fund | HSBC Overnight Fund |
| Liquid Fund | HSBC Liquid Fund |
| Money Market Fund | HSBC Money Market Fund |
| Low Duration Fund | HSBC Low Duration Fund |
| Ultra Short Duration Fund | HSBC Ultra Short Duration Fund |
| Short Duration Fund | HSBC Short Duration Fund |
| Medium Duration Fund | HSBC Medium Duration Fund |
| Medium to Long Duration Fund | HSBC Medium to Long Duration Fund |

| Category | Scheme Name |
|----------------------|---|
| Dynamic Bond Fund | HSBC Dynamic Bond Fund |
| Corporate Bond Fund | HSBC Corporate Bond Fund |
| Banking and PSU Fund | HSBC Banking and PSU Debt Fund |
| Credit Risk Fund | HSBC Credit Risk Fund |
| Gilt Fund | HSBC Gilt Fund |
| Index Fund | HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund |
| Index Fund | HSBC CRISIL IBX Gilt June 2027 Index Fund |

Hybrid Funds

| Category | Scheme Name |
|-------------------------|----------------------------------|
| Aggressive Hybrid Fund | HSBC Aggressive Hybrid Fund |
| Multi Asset Allocation | HSBC Multi Asset Allocation Fund |
| Balanced Advantage Fund | HSBC Balanced Advantage Fund |

| Category | Scheme Name |
|---------------------|-------------------------------|
| Equity Savings Fund | HSBC Equity Savings Fund |
| Arbitrage Fund | HSBC Arbitrage Fund |
| Conservative Fund | HSBC Conservative Hybrid Fund |

Other Funds

| Category | Scheme Name |
|---|---------------------------------------|
| Hybrid FoF - Multi Asset Allocation FoF | HSBC Multi Asset Active FOF |
| Hybrid FoF - Income plus Arbitrage FoF | HSBC Income Plus Arbitrage Active FOF |
| Hybrid FoF - Aggressive Hybrid FoF | HSBC Aggressive Hybrid Active FOF |
| ETF Fund | HSBC Gold ETF |
| ETF Fund | HSBC Gold ETF Fund of Fund |

| Category | Scheme Name |
|-------------------------------------|--|
| FoF - Overseas - Brazil | HSBC Brazil Fund |
| FoF - Overseas - AsiaPac (Ex Japan) | HSBC Asia Pacific (Ex Japan) Dividend Yield Fund |
| FoF - Overseas - Emerging Markets | HSBC Global Emerging Markets Fund |

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 10-Dec-02 |
| Benchmark | Nifty 100 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 431.8599 |
| Direct Growth | ₹ 482.4692 |
| AUM (as on 31.03.26) | ₹ 1,667.50 Cr. |
| AAUM (for the month of March) | ₹ 1,763.41 Cr. |

Fund Manager

| | |
|---|--------------|
| Neelotpal Sahai (Equity) | |
| Total Experience | 31 Years |
| Managing Since | May 27, 2013 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 2.16% |
| Direct | 1.29% |
| Portfolio Turnover (1 year) | 0.39 |

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

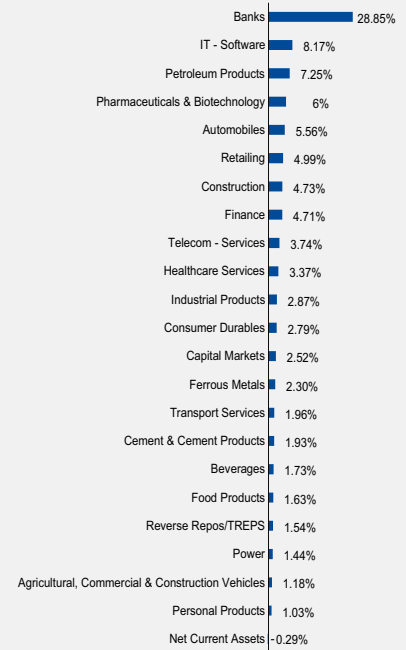
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

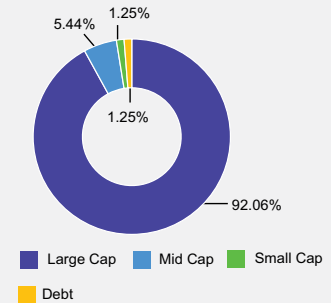
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | |
| 98.75% | | |
| ICICI Bank Limited | Banks | 9.04% |
| HDFC Bank Limited | Banks | 7.46% |
| Reliance Industries Limited | Petroleum Products | 7.25% |
| State Bank of India | Banks | 5.87% |
| Larsen & Toubro Limited | Construction | 4.73% |
| Shriram Finance Limited | Finance | 4.71% |
| Infosys Limited | IT - Software | 4.50% |
| Axis Bank Limited | Banks | 3.83% |
| Bharti Airtel Limited | Telecom - Services | 3.74% |
| Eternal Limited | Retailing | 3.43% |
| Polycab India Limited | Industrial Products | 2.87% |
| Kotak Mahindra Bank Limited | Banks | 2.65% |
| ICICI Prudential AMC Ltd | Capital Markets | 2.52% |
| Tata Steel Limited | Ferrous Metals | 2.30% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 2.22% |
| Mahindra & Mahindra Limited | Automobiles | 2.21% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 2.08% |
| TVS Motor Company Limited | Automobiles | 2.02% |
| Titan Company Limited | Consumer Durables | 2.01% |
| HCL Technologies Limited | IT - Software | 2.01% |
| UltraTech Cement Limited | Cement & Cement Products | 1.93% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.80% |
| Varun Beverages Limited | Beverages | 1.73% |
| Tech Mahindra Limited | IT - Software | 1.66% |
| Britannia Industries Limited | Food Products | 1.63% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.58% |
| SWIGGY LIMITED | Retailing | 1.56% |
| NTPC Limited | Power | 1.44% |
| Maruti Suzuki India Limited | Automobiles | 1.33% |
| Delhivery Limited | Transport Services | 1.25% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 1.18% |
| Max Healthcare Institute Limited | Healthcare Services | 1.15% |
| Godrej Consumer Products Limited | Personal Products | 1.03% |
| LG Electronics India Limited | Consumer Durables | 0.78% |
| InterGlobe Aviation Limited | Transport Services | 0.71% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.54% |
| Cash Equivalent | | |
| 1.25% | | |
| TREPS* | | 1.54% |
| Net Current Assets: | | -0.29% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

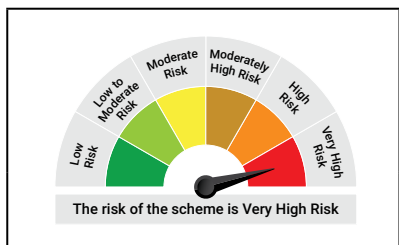


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 13.87% |
| Beta (Slope) | 0.93 |
| Sharpe Ratio ³ | 0.36 |
| R2 | 0.93% |



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--------------------------------------|---|
| Date of Allotment | 28-Mar-19 |
| Benchmark: | NIFTY Large Midcap 250 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 24.4939 |
| Direct Growth | ₹ 26.9705 |
| AUM (as on 31.03.26) | ₹ 4,238.34 Cr. |
| AAUM (for the month of March) | ₹ 4,431.49 Cr. |

Fund Manager

| | |
|---|--------------|
| Cheenu Gupta (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Nov 26, 2022 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|----------------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP[#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular⁵ | 1.90% |
| Direct | 0.78% |
| Portfolio Turnover (1 year) | 1.21 |

¹In multiples of Re 1 thereafter.
²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)
⁴TER Annualized TER including GST on Investment Management Fees
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026
⁵Continuing plans
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

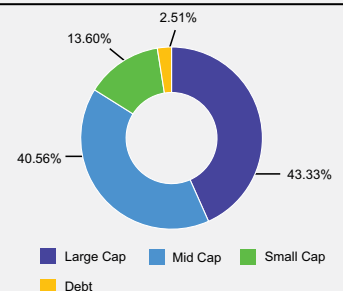
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | 97.49% |
| Reliance Industries Limited | Petroleum Products | 5.47% |
| FSN E-Commerce Ventures Limited | Retailing | 4.14% |
| Bharat Electronics Limited | Aerospace & Defense | 3.83% |
| OE Vernova T&D India Limited | Electrical Equipment | 3.77% |
| Oil & Natural Gas Corporation Limited | Oil | 3.55% |
| Aditya Infotech Limited | Industrial Manufacturing | 3.46% |
| Bharti Airtel Limited | Telecom - Services | 3.37% |
| ICICI Bank Limited | Banks | 3.37% |
| The Federal Bank Limited | Banks | 3.20% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 3.05% |
| Lenskart Solutions Limited | Retailing | 3.01% |
| Hitachi Energy India Limited | Electrical Equipment | 2.63% |
| Polyorb India Limited | Industrial Products | 2.59% |
| ICICI Prudential AMC Ltd | Capital Markets | 2.50% |
| BSE Ltd | Capital Markets | 2.50% |
| PB Fintech Limited | Financial Technology (Fintech) | 2.45% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 2.30% |
| Indian Bank | Banks | 2.26% |
| Hindalco Industries Limited | Non - Ferrous Metals | 2.17% |
| The Tata Power Company Limited | Power | 2.14% |
| City Union Bank Limited | Banks | 1.89% |
| Primal Finance Ltd | Finance | 1.84% |
| Shriram Finance Limited | Finance | 1.69% |
| JSW Steel Limited | Ferrous Metals | 1.68% |
| TD Power Systems Limited | Electrical Equipment | 1.64% |
| Mahindra & Mahindra Limited | Automobiles | 1.59% |
| Cummins India Limited | Industrial Products | 1.56% |
| NTPC Limited | Power | 1.53% |
| Thryocare Technologies Limited | Healthcare Services | 1.43% |
| Tata Steel Limited | Ferrous Metals | 1.31% |
| Nippon Life India Asset Management Ltd | Capital Markets | 1.24% |
| RBL Bank Limited | Banks | 1.07% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 1.01% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.01% |
| Schaeffler India Ltd | Auto Components | 0.96% |
| Oil India Limited | Oil | 0.96% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.95% |
| Kirloskar Oil Engines Ltd | Industrial Products | 0.89% |
| HDFC Bank Limited | Banks | 0.87% |
| eClerx Services Limited | Commercial Services & Supplies | 0.82% |
| NTPC Green Energy Limited | Power | 0.81% |
| AVALON TECHNOLOGIES LIMITED | Electrical Equipment | 0.76% |
| Aditya Birla Capital Limited | Finance | 0.71% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.69% |
| TVS Motor Company Limited | Automobiles | 0.63% |
| Eicher Motors Limited | Automobiles | 0.62% |
| Jindal Steel Limited | Ferrous Metals | 0.51% |
| ZF Comm. Vehicle Control Systems Ind Ltd | Auto Components | 0.50% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.49% |
| ABB India Limited | Electrical Equipment | 0.46% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.45% |
| State Bank of India | Banks | 0.40% |
| Eternal Limited | Retailing | 0.40% |
| Bharti Hexacom Limited | Telecom - Services | 0.29% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.28% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.24% |
| Axiss Bank Limited | Banks | 0.24% |
| Larsen & Toubro Limited | Construction | 0.21% |
| Titan Company Limited | Consumer Durables | 0.18% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 0.15% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 0.14% |
| HCL Technologies Limited | IT - Software | 0.11% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.10% |
| UltraTech Cement Limited | Cement & Cement Products | 0.06% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 0.06% |
| Tech Mahindra Limited | IT - Software | 0.04% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.04% |
| Varun Beverages Limited | Beverages | 0.03% |
| Sai Life Sciences Ltd. | Pharmaceuticals & Biotechnology | 0.03% |
| Max Financial Services Limited | Insurance | 0.03% |
| Infosys Limited | IT - Software | 0.03% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.02% |
| Siemens Limited | Electrical Equipment | 0.01% |
| Siemens Energy India Limited | Electrical Equipment | 0.01% |
| Maruti Suzuki India Limited | Automobiles | 0.01% |
| KEI Industries Limited | Industrial Products | 0.01% |
| GABRIEL INDIA LIMITED | Auto Components | 0.01% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 0.01% |
| Bajaj Finance Limited | Finance | 0.01% |
| BLUE STAR LTD | Consumer Durables | 0.01% |
| HDFC Asset Management Company Limited | Capital Markets | 0.01% |
| Kotak Mahindra Bank Limited | Banks | 0.00% |
| Cash Equivalent | | 2.51% |
| TREPS* | | 1.71% |
| Net Current Assets: | | 0.80% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

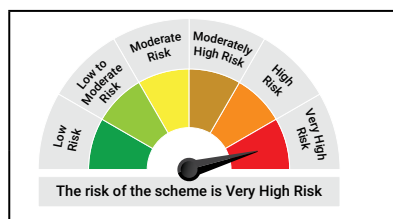


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------------|--------|
| Standard Deviation | 16.99% |
| Beta (Slope) | 0.97 |
| Sharpe Ratio³ | 0.60 |
| R2 | 0.80% |



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|-----------------------------------|
| Date of Allotment | 09-Aug-04 |
| Benchmark: | NIFTY Midcap 150 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 364.1241 |
| Direct Growth | ₹ 414.5876 |
| AUM (as on 31.03.26) | ₹ 11,341.83 Cr. |
| AAUM (for the month of March) | ₹ 11,803.31 Cr. |

Fund Manager

| | |
|---|--------------|
| Cheenu Gupta (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Nov 26 2022 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|---|
| Entry load: | "NA" |
| Exit load: | • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil |
| | • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% |
| | • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.73% |
| Direct | 0.66% |
| Portfolio Turnover (1 year) | 1.12 |

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

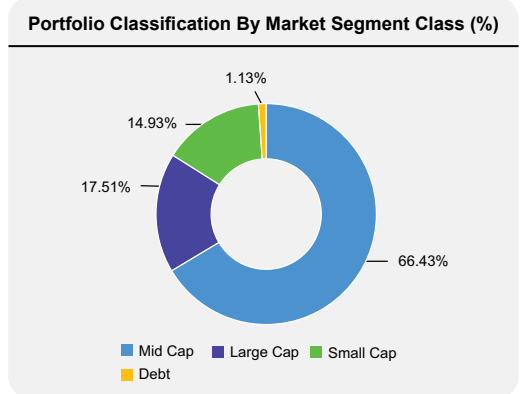
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

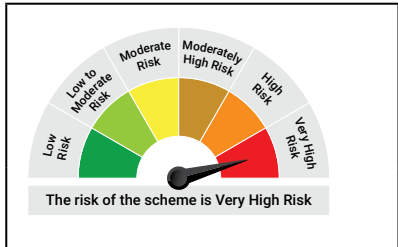
| Issuer | Industry/ Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | 98.87% |
| FSN E-Commerce Ventures Limited | Retailing | 5.08% |
| GE Vernova T&D India Limited | Electrical Equipment | 4.75% |
| Hitachi Energy India Limited | Electrical Equipment | 4.03% |
| BSE Ltd | Capital Markets | 4.01% |
| The Federal Bank Limited | Banks | 3.75% |
| Bharat Electronics Limited | Aerospace & Defense | 3.70% |
| Lenskart Solutions Limited | Retailing | 3.68% |
| PB Fintech Limited | Financial Technology (Fintech) | 3.47% |
| Polycab India Limited | Industrial Products | 3.43% |
| Aditya Infotech Limited | Industrial Manufacturing | 3.00% |
| Piramal Finance Ltd | Finance | 3.00% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 2.88% |
| Bharti Hexacom Limited | Telecom - Services | 2.36% |
| ICICI Prudential AMC Ltd | Capital Markets | 2.23% |
| Indian Bank | Banks | 2.07% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.99% |
| City Union Bank Limited | Banks | 1.95% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 1.86% |
| Radico Khaitan Limited | Beverages | 1.84% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.83% |
| Cummins India Limited | Industrial Products | 1.83% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.79% |
| Kirloskar Oil Engines Ltd | Industrial Products | 1.56% |
| Nippon Life India Asset Management Ltd | Capital Markets | 1.52% |
| APAR INDUSTRIES LTD | Electrical Equipment | 1.51% |
| Oil & Natural Gas Corporation Limited | Oil | 1.47% |
| Oil India Limited | Oil | 1.41% |
| TD Power Systems Limited | Electrical Equipment | 1.40% |
| NTPC Green Energy Limited | Power | 1.39% |
| Bharat Forge Limited | Auto Components | 1.38% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 1.38% |
| RBL Bank Limited | Banks | 1.37% |
| Thyrocare Technologies Limited | Healthcare Services | 1.35% |
| Aditya Birla Capital Limited | Finance | 1.24% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 1.07% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 1.02% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.01% |
| eClerx Services Limited | Commercial Services & Supplies | 1.00% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.98% |
| National Aluminium Company Limited | Non - Ferrous Metals | 0.97% |
| Tata Steel Limited | Ferrous Metals | 0.96% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.96% |
| Reliance Industries Limited | Petroleum Products | 0.94% |
| Shriram Finance Limited | Finance | 0.92% |
| Motherhood Sumi Wiring India Limited | Auto Components | 0.82% |
| KEI Industries Limited | Industrial Products | 0.80% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.79% |
| AVALON TECHNOLOGIES LIMITED | Electrical Equipment | 0.72% |
| JSW Steel Limited | Ferrous Metals | 0.63% |
| CRISIL Limited | Finance | 0.59% |
| Schaeffler India Ltd | Auto Components | 0.51% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.49% |
| The Tata Power Company Limited | Power | 0.45% |
| ZF Comm. Vehicle Control Systems Ind Ltd | Auto Components | 0.40% |
| Eternal Limited | Retailing | 0.33% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.32% |
| GABRIEL INDIA LIMITED | Auto Components | 0.23% |
| Bosch Home Comfort India Limited | Consumer Durables | 0.08% |
| Muthoot Finance Limited | Finance | 0.04% |
| Max Financial Services Limited | Insurance | 0.04% |
| Coforge Limited | IT - Software | 0.04% |
| IDFC First Bank Limited | Banks | 0.04% |
| JK Cement Limited | Cement & Cement Products | 0.03% |
| Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 0.03% |
| KPIT Technologies Limited | IT - Software | 0.03% |
| SWIGGY LIMITED | Retailing | 0.02% |
| The Indian Hotels Company Limited | Leisure Services | 0.02% |
| GLOBAL HEALTH LIMITED | Healthcare Services | 0.02% |
| Sundaram Finance Limited | Finance | 0.01% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.01% |
| Max Healthcare Institute Limited | Healthcare Services | 0.01% |
| InterGlobe Aviation Limited | Transport Services | 0.01% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.01% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 0.01% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.00% |
| TVS Motor Company Limited | Automobiles | 0.00% |
| Mahindra & Mahindra Financial Serv Ltd. | Finance | 0.00% |
| Data Patterns (India) Limited | Aerospace & Defense | 0.00% |
| BLUE STAR LTD | Consumer Durables | 0.00% |
| Home First Finance Company India Limited | Finance | 0.00% |
| Cash Equivalent | | 1.13% |
| TREPS* | | 1.12% |
| Net Current Assets: | | 0.01% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 17.96% |
| Beta (Slope) | 0.94 |
| Sharpe Ratio ³ | 0.80 |
| R2 | 0.86% |



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 24-Feb-04 |
| Benchmark | NIFTY 500 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 192.3587 |
| Direct Growth | ₹ 215.6594 |
| AUM (as on 31.03.26) | ₹ 4,724.03 Cr. |
| AAUM (for the month of March) | ₹ 4,975.66 Cr. |

Fund Manager

| | |
|---|--------------|
| Abhishek Gupta (Equity) | |
| Total Experience | 20 Years |
| Managing Since | Mar, 01 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment - Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.95% |
| Direct | 1.22% |
| Portfolio Turnover (1 year) | 0.33 |

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

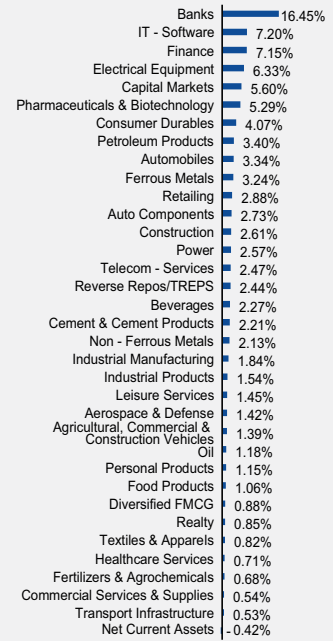
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Effective January 23, 2026, HSBC Tax Saver Equity Fund has been merged into HSBC Flexi Cap Fund. Consequent to the merger, there has been no change in the name or other attributes of the Surviving Scheme i.e. HSBC Flexi Cap Fund.

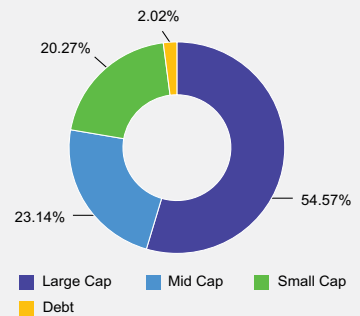
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY 97.98% | | |
| HDFC Bank Limited | Banks | 4.39% |
| ICICI Bank Limited | Banks | 4.21% |
| Reliance Industries Limited | Petroleum Products | 3.40% |
| Bharti Airtel Limited | Telecom - Services | 2.47% |
| Infosys Limited | IT - Software | 2.41% |
| State Bank of India | Banks | 2.22% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 2.20% |
| Axis Bank Limited | Banks | 2.18% |
| Hindalco Industries Limited | Non - Ferrous Metals | 2.13% |
| Larsen & Toubro Limited | Construction | 2.00% |
| TD Power Systems Limited | Electrical Equipment | 1.94% |
| Shriram Finance Limited | Finance | 1.88% |
| Jindal Steel Limited | Ferrous Metals | 1.77% |
| NTPC Limited | Power | 1.71% |
| Eternal Limited | Retailing | 1.70% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.66% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.57% |
| Tech Mahindra Limited | IT - Software | 1.55% |
| UltraTech Cement Limited | Cement & Cement Products | 1.54% |
| Titan Company Limited | Consumer Durables | 1.54% |
| Mtar Technologies Limited | Electrical Equipment | 1.54% |
| Samvardhana Motherson International Ltd | Auto Components | 1.50% |
| PNB Housing Finance Limited | Finance | 1.47% |
| Karnataka Bank Ltd | Banks | 1.47% |
| Tata Steel Limited | Ferrous Metals | 1.47% |
| Mottal Oswal Financial Services | Capital Markets | 1.45% |
| TVS Motor Company Limited | Automobiles | 1.42% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.41% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 1.39% |
| Coforge Limited | IT - Software | 1.36% |
| LTIMindtree Ltd | IT - Software | 1.25% |
| LG Electronics India Limited | Consumer Durables | 1.23% |
| Endurance Technologies Limited | Auto Components | 1.23% |
| WOCKHARDT LTD | Pharmaceuticals & Biotechnology | 1.20% |
| Radio Khaitan Limited | Beverages | 1.19% |
| Oil India Limited | Oil | 1.18% |
| Ather Energy Limited | Automobiles | 1.16% |
| Godrej Consumer Products Limited | Personal Products | 1.15% |
| Credilaaccess Green Limited | Finance | 1.14% |
| Nanum Beverages Limited | Beverages | 1.08% |
| Britannia Industries Limited | Food Products | 1.06% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 1.05% |
| Keynes Technology India Private Ltd | Industrial Manufacturing | 1.03% |
| Indian Bank | Banks | 1.01% |
| ICICI Prudential AMC Ltd | Capital Markets | 1.00% |
| RBL Bank Limited | Banks | 0.97% |
| IIFL Capital Services Limited | Capital Markets | 0.95% |
| Piramal Finance Ltd | Finance | 0.92% |
| Bharat Electronics Limited | Aerospace & Defense | 0.92% |
| Hindustan Unilever Limited | Diversified FMCG | 0.88% |
| JSW Energy Limited | Power | 0.86% |
| Pitt Engineering Limited | Industrial Manufacturing | 0.81% |
| Vishal Mega Mart Limited | Retailing | 0.78% |
| Polyorb India Limited | Industrial Products | 0.78% |
| Devyani International Limited | Leisure Services | 0.78% |
| Mahindra & Mahindra Limited | Automobiles | 0.76% |
| Bansal Wire Industries Limited | Industrial Products | 0.76% |
| GLOBAL HEALTH LIMITED | Healthcare Services | 0.71% |
| Power Finance Corporation Limited | Finance | 0.71% |
| Amber Enterprises India Limited | Consumer Durables | 0.70% |
| PARADEEP PHOSPHATES LIMITED | Fertilizers & Agro-chemicals | 0.68% |
| Jubilant Foodworks Limited | Leisure Services | 0.67% |
| Birta Corporation Limited | Cement & Cement Products | 0.67% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.65% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.63% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.62% |
| GK Energy Limited | Construction | 0.61% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.60% |
| Vikram Solar Ltd. | Electrical Equipment | 0.57% |
| Awfis Space Solutions Limited | Commercial Services & Supplies | 0.54% |
| JSW Infrastructure Limited | Transport Infrastructure | 0.53% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.50% |
| Dishman Carbogen Amcis Limited | Pharmaceuticals & Biotechnology | 0.46% |
| Gokaldas Exports Limited | Textiles & Apparels | 0.45% |
| DLF Limited | Realty | 0.44% |
| Anant Raj Global Limited | Realty | 0.41% |
| Lenskart Solutions Limited | Retailing | 0.40% |
| Pearl Global Industries Limited | Textiles & Apparels | 0.37% |
| Cash Equivalent 2.02% | | |
| TREPS* | | 2.44% |
| Net Current Assets: | | -0.42% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

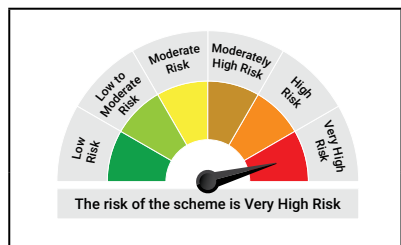


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 15.73% |
| Beta (Slope) | 1.01 |
| Sharpe Ratio ³ | 0.51 |
| R2 | 0.93% |



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

| | |
|--|----------------|
| Date of Allotment | 30-Jan-23 |
| Benchmark: NIFTY 500 Multicap 50:25:25 TRI ² | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 16.7186 |
| Direct Growth | ₹ 17.4248 |
| AUM (as on 31.03.26) | ₹ 4,799.95 Cr. |
| AAUM (for the month of March) | ₹ 4,997.21 Cr. |

Fund Manager

| | |
|---|--------------|
| Venugopal Manghat (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Jan 30, 2023 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Feb 1, 2025 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)³ | |
| Regular ⁴ | 1.86% |
| Direct | 0.63% |
| Portfolio Turnover (1 year) | 0.45 |

¹In multiples of Re 1 thereafter.

²As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

³TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

⁵Quantitative Data disclosed are as per monthly returns Annualized) for the last 3 years.

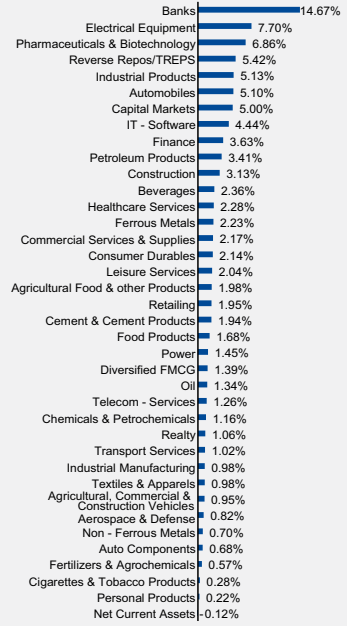
⁶Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

| Issuer | Industry/Rating | % to Net Assets |
|--|--|-----------------|
| EQUITY | | 94.70% |
| Reliance Industries Limited | Petroleum Products | 3.41% |
| State Bank of India | Banks | 3.01% |
| The Federal Bank Limited | Banks | 2.43% |
| HDFC Bank Limited | Banks | 2.35% |
| TD Power Systems Limited | Electrical Equipment | 2.09% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.85% |
| Sai Life Sciences Ltd. | Pharmaceuticals & Biotechnology | 1.79% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 1.77% |
| APAR INDUSTRIES LTD | Electrical Equipment | 1.71% |
| Larsen & Toubro Limited | Construction | 1.62% |
| ICICI Bank Limited | Banks | 1.56% |
| Shriram Finance Limited | Finance | 1.53% |
| Karur Vysya Bank Limited | Banks | 1.52% |
| Radio Khaitan Limited | Beverages | 1.47% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.44% |
| Cummins India Limited | Industrial Products | 1.43% |
| Kotak Mahindra Bank Limited | Banks | 1.42% |
| Max Healthcare Institute Limited | Healthcare Services | 1.42% |
| Oil India Limited | Oil | 1.34% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.32% |
| UltraTech Cement Limited | Cement & Cement Products | 1.32% |
| Infosys Limited | IT - Software | 1.31% |
| Bharti Airtel Limited | Telecom - Services | 1.26% |
| Thangamayil Jewellery Limited | Consumer Durables | 1.26% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.26% |
| Hindustan Unilever Limited | Diversified FMCG | 1.25% |
| Nippon Life India Asset Management Ltd | Capital Markets | 1.25% |
| Jubilant Foodworks Limited | Leisure Services | 1.16% |
| Hero MotoCorp Limited | Automobiles | 1.16% |
| eClerx Services Limited | Commercial Services & Supplies | 1.15% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 1.15% |
| Eternal Limited | Retailing | 1.11% |
| Tata Steel Limited | Ferrous Metals | 1.09% |
| Eicher Motors Limited | Automobiles | 1.08% |
| Oberoi Realty Limited | Realty | 1.06% |
| Mahindra & Mahindra Limited | Automobiles | 1.06% |
| Britannia Industries Limited | Food Products | 1.05% |
| NTPC Limited | Power | 1.00% |
| Mtar Technologies Limited | Electrical Equipment | 1.00% |
| TVS Motor Company Limited | Automobiles | 0.99% |
| K.P.R. Mill Ltd | Textiles & Apparel | 0.98% |
| Tech Mahindra Limited | IT - Software | 0.98% |
| City Union Bank Limited | Banks | 0.97% |
| FINOLEX CABLES LTD | Industrial Products | 0.96% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 0.95% |
| Engineers India Limited | Construction | 0.93% |
| Neuland Laboratories Ltd | Pharmaceuticals & Biotechnology | 0.93% |
| HCL Technologies Limited | IT - Software | 0.93% |
| Vaani Beverages Limited | Beverages | 0.89% |
| Lemon Tree Hotels Limited | Leisure Services | 0.88% |
| Titan Company Limited | Consumer Durables | 0.88% |
| Aster DM Healthcare Limited | Healthcare Services | 0.86% |
| Navin Fluorine International Limited | Chemicals & Petrochemicals | 0.86% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.82% |
| Maruti Suzuki India Limited | Automobiles | 0.81% |
| Delhivery Limited | Transport Services | 0.80% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.74% |
| Housing and Urban Development Corp. Ltd. | Finance | 0.72% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.70% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.70% |
| Punjab National Bank | Banks | 0.69% |
| CRAFTSMAN AUTOMATION LIMITED | Auto Components | 0.68% |
| Piramal Finance Ltd | Finance | 0.68% |
| Ratnamani Metals & Tubes Limited | Industrial Products | 0.66% |
| Marico Limited | Agricultural Food & other Products | 0.66% |
| Time Technoplast Limited | Industrial Products | 0.66% |
| Siemens Limited | Electrical Equipment | 0.65% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.63% |
| Birla Corporation Limited | Cement & Cement Products | 0.62% |
| Zensar Technologies Limited | IT - Software | 0.62% |
| Jindal Steel Limited | Ferrous Metals | 0.62% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.60% |
| HDFC Asset Management Company Limited | Capital Markets | 0.59% |
| UTI ASSET MANAGEMENT COMPANY LTD | Capital Markets | 0.58% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 0.57% |
| Kirloskar Oil Engines Ltd | Industrial Products | 0.57% |
| FSN E-Commerce Ventures Limited | Retailing | 0.56% |
| Nesco Limited | Commercial Services & Supplies | 0.55% |
| RBL Bank Limited | Banks | 0.55% |
| KEI Industries Limited | Industrial Products | 0.54% |
| JSW Steel Limited | Ferrous Metals | 0.52% |
| Motilal Oswal Financial Services | Capital Markets | 0.50% |
| FIRSTSOURCE SOLUTIONS LTD | Commercial Services & Supplies | 0.47% |
| The Tata Power Company Limited | Power | 0.45% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.40% |
| POWER MECH PROJECTS LIMITED | Construction | 0.36% |
| PTC INDUSTRIES LIMITED | Industrial Products | 0.31% |
| BSE Ltd | Capital Markets | 0.31% |
| Epigral Limited | Chemicals & Petrochemicals | 0.30% |
| Senores Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.29% |
| SWGGY LIMITED | Retailing | 0.28% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 0.28% |

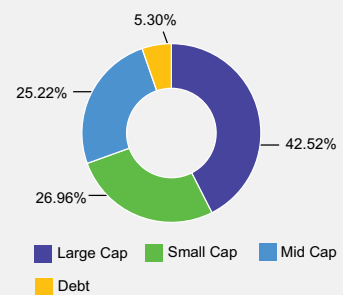
| Issuer | Industry/Rating | % to Net Assets |
|---|--------------------------|-----------------|
| Jyoti CNC Automation Ltd | Industrial Manufacturing | 0.24% |
| VR LOGISTICS LTD | Transport Services | 0.22% |
| PNC INFRATECH LIMITED | Construction | 0.22% |
| Godrej Consumer Products Limited | Personal Products | 0.22% |
| Indian Bank | Banks | 0.17% |
| Hindustan Foods Ltd | Diversified FMCG | 0.14% |
| Cash Equivalent | | 5.30% |
| TREPS ⁵ | | 5.42% |
| Net Current Assets: | | -0.12% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

⁵TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

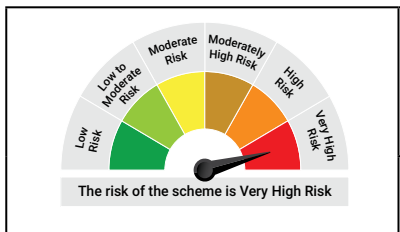


Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

| | |
|---------------------------|--------|
| Standard Deviation | 16.46% |
| Beta (Slope) | 0.98 |
| Sharpe Ratio ⁶ | 0.70 |
| R2 | 0.93% |



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|--------------------------------------|
| Date of Allotment | 12-May-14 |
| Benchmark: | NIFTY Small Cap 250 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 67.9376 |
| Direct Growth | ₹ 76.025 |
| AUM (as on 31.03.26) | ₹ 13,881.79 Cr. |
| AAUM (for the month of March) | ₹ 14,478.88 Cr. |

Fund Manager

| | |
|---|--------------|
| Venugopal Manghat (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Dec 17, 2019 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|----------------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP[#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular⁵ | 1.72% |
| Direct | 0.77% |
| Portfolio Turnover (1 year) 0.38 | |

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

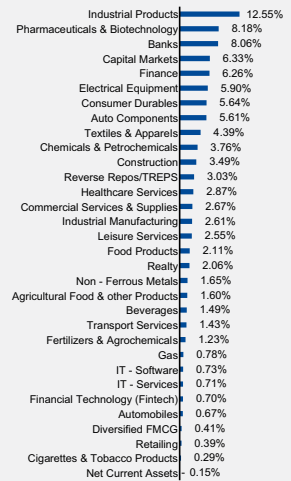
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|--|------------------------------------|-----------------|
| EQUITY | | 97.12% |
| Kanur Vysya Bank Limited | Banks | 3.04% |
| The Federal Bank Limited | Banks | 2.00% |
| Mtar Technologies Limited | Electrical Equipment | 1.95% |
| APAR INDUSTRIES LTD | Electrical Equipment | 1.93% |
| Sai Life Sciences Ltd. | Pharmaceuticals & Bio-technology | 1.88% |
| PNB Housing Finance Limited | Finance | 1.86% |
| Aster DM Healthcare Limited | Healthcare Services | 1.72% |
| SUPREME PETROCHEM LIMITED | Chemicals & Petrochemicals | 1.70% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.68% |
| National Aluminium Company Limited | Non - Ferrous Metals | 1.65% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.60% |
| Time Technoplast Limited | Industrial Products | 1.55% |
| eClerx Services Limited | Commercial Services & Supplies | 1.53% |
| Radio Khaitan Limited | Beverages | 1.49% |
| City Union Bank Limited | Banks | 1.48% |
| KEI Industries Limited | Industrial Products | 1.47% |
| Polycab India Limited | Industrial Products | 1.45% |
| Ratnamani Metals & Tubes Limited | Transport Services | 1.44% |
| Delhivery Limited | Textiles & Apparels | 1.43% |
| K.P.R. Mill Ltd | Textiles & Apparels | 1.42% |
| Neuland Laboratories Ltd | Pharmaceuticals & Bio-technology | 1.40% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 1.38% |
| CRAFTSMAN AUTOMATION LIMITED | Auto Components | 1.37% |
| Engineers India Limited | Construction | 1.35% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 1.32% |
| Nippon Life India Asset Management Ltd | Capital Markets | 1.31% |
| Motilal Oswal Financial Services | Capital Markets | 1.29% |
| TECHNO ELECTRIC & ENGINEERING COMPANY LI | Construction | 1.27% |
| KIRLOSKAR PNEUMATIC CO.LTD. | Industrial Products | 1.27% |
| KFIN Technologies Limited | Capital Markets | 1.27% |
| Welspun Living Limited | Textiles & Apparels | 1.26% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 1.23% |
| PTC INDUSTRIES LIMITED | Industrial Products | 1.22% |
| Kajaria Ceramics Limited | Consumer Durables | 1.22% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 1.15% |
| FINOLEX CABLES LTD | Industrial Products | 1.13% |
| WOCKHARDT LTD | Pharmaceuticals & Bio-technology | 1.12% |
| Cera Sanitaryware Limited | Consumer Durables | 1.11% |
| Cholamandalam Financial Holdings Limited | Finance | 1.08% |
| Navin Fluorine International Limited | Chemicals & Petrochemicals | 1.06% |
| RBL Bank Limited | Banks | 1.03% |
| EIH Limited | Leisure Services | 1.00% |
| IIFL Finance Limited | Finance | 0.94% |
| Housing and Urban Development Corp. Ltd. | Finance | 0.92% |
| VUAVA DIAGNOSTIC CENTRE LIMITED | Healthcare Services | 0.92% |
| Laurus Labs Limited | Pharmaceuticals & Bio-technology | 0.92% |
| Lemon Tree Hotels Limited | Leisure Services | 0.90% |
| Amber Enterprises India Limited | Consumer Durables | 0.88% |
| Sobha Limited | Realty | 0.87% |
| Gokaldas Exports Limited | Textiles & Apparels | 0.86% |
| INDO COUNT INDUSTRIES LIMITED | Textiles & Apparels | 0.85% |
| HAPPY FORGINGS LIMITED | Industrial Products | 0.84% |
| EID Parry India Limited | Food Products | 0.79% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.78% |
| AEGIS LOGISTICS LTD | Gas | 0.78% |
| Emcure Pharmaceuticals Limited | Pharmaceuticals & Bio-technology | 0.78% |
| ZF Comm. Vehicle Control Systems Ind Ltd | Auto Components | 0.74% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.73% |
| Eris Lifesciences Limited | Pharmaceuticals & Bio-technology | 0.73% |
| SAGILITY INDIA LIMITED | IT - Services | 0.71% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 0.70% |
| IPCA Laboratories Limited | Pharmaceuticals & Bio-technology | 0.70% |
| TITAGARH RAIL SYSTEMS LIMITED | Industrial Manufacturing | 0.68% |
| Ather Energy Limited | Automobiles | 0.67% |
| Devyani International Limited | Leisure Services | 0.65% |
| FIRSTSOURCE SOLUTIONS LTD | Commercial Services & Supplies | 0.65% |
| UNO Minda Limited | Auto Components | 0.64% |
| Obero Realty Limited | Realty | 0.64% |
| TUBE INVESTMENTS OF INDIA LTD | Auto Components | 0.62% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.59% |
| KEC International Limited | Construction | 0.59% |
| FINOLEX INDUSTRIES LTD | Industrial Products | 0.57% |
| Sharda Motor Industries Limited | Auto Components | 0.57% |
| HDB Financial Services Limited | Finance | 0.56% |
| Aditya Birla Real Estate Limited | Realty | 0.55% |
| Pine Labs Limited | Financial Technology (Fintech) | 0.55% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.55% |
| Pramal Finance Ltd | Finance | 0.53% |
| LG Electronics India Limited | Consumer Durables | 0.53% |
| Carraro India Ltd. | Auto Components | 0.53% |
| IDFC First Bank Limited | Banks | 0.51% |
| Kirloskar Oil Engines Ltd | Industrial Products | 0.50% |
| Century Plyboards (India) Limited | Consumer Durables | 0.50% |
| Nesco Limited | Commercial Services & Supplies | 0.49% |

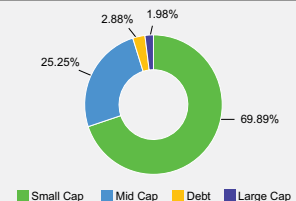
| Issuer | Industry/Rating | % to Net Assets |
|---|----------------------------------|-----------------|
| Carborundum Universal Limited | Industrial Products | 0.46% |
| Concord Biotech Limited | Pharmaceuticals & Bio-technology | 0.43% |
| PG Electroplast Limited | Consumer Durables | 0.43% |
| Hindustan Foods Ltd | Diversified FMCG | 0.41% |
| METRO BRANDS LIMITED | Consumer Durables | 0.41% |
| Alkyl Amines Chemicals Limited | Chemicals & Petrochemicals | 0.41% |
| SWIGGY LIMITED | Retailing | 0.39% |
| Credilaaccess Grameen Limited | Finance | 0.37% |
| Jindal Saw Ltd | Industrial Products | 0.33% |
| AVALON TECHNOLOGIES LIMITED | Electrical Equipment | 0.33% |
| BSE Ltd | Capital Markets | 0.31% |
| Rolex Rings Limited | Auto Components | 0.31% |
| SOMANY CERAMICS LIMITED | Consumer Durables | 0.31% |
| PNC INFRAEDGE LIMITED | Construction | 0.29% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 0.29% |
| JK TYRE & INDUSTRIES LTD | Auto Components | 0.28% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.25% |
| Krishna Institute of Medical Science Ltd | Healthcare Services | 0.23% |
| Senores Pharmaceuticals Limited | Pharmaceuticals & Bio-technology | 0.22% |
| Hi-Tech Pipes Limited | Industrial Products | 0.21% |
| Seshaasai Technologies Limited | Financial Technology (Fintech) | 0.15% |
| WIM PLAST LTD | Industrial Products | 0.11% |
| CARE Ratings Limited | Capital Markets | 0.07% |
| Cash Equivalent | | 2.88% |
| TREPS[*] | | 3.03% |
| Net Current Assets: | | -0.15% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

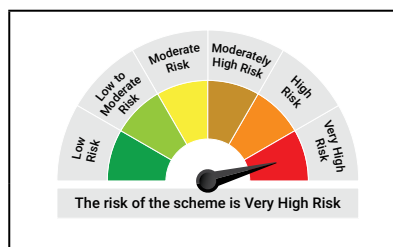


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------------|--------|
| Standard Deviation | 19.86% |
| Beta (Slope) | 0.91 |
| Sharpe Ratio³ | 0.36 |
| R2 | 0.95% |



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Focused Fund

Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 22-July-2020 |
| Benchmark | Nifty 500 TRI ⁴ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 22.6065 |
| Direct Growth | ₹ 24.4446 |
| AUM (as on 31.03.26) | ₹ 1,490.66 Cr. |
| AAUM (for the month of March) | ₹ 1,576.57 Cr. |

Fund Manager

| | |
|---|--------------|
| Neelotpal Sahai (Equity) | |
| Total Experience | 31 Years |
| Managing Since | Jul 29, 2020 |
| Sonal Gupta (For Equity) | |
| Total Experience | 22 Years |
| Managing Since | Dec, 2023 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment - Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.14% |
| Direct | 1.01% |
| Portfolio Turnover (1 year) | 0.41 |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

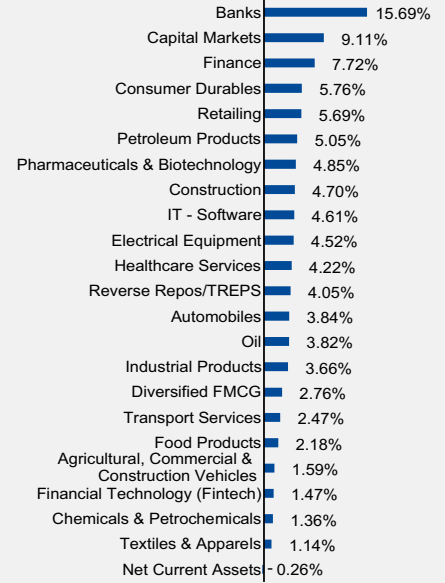
⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

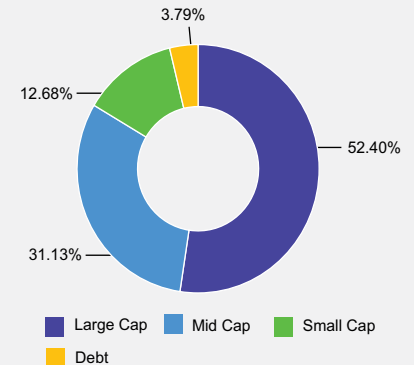
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | 96.21% |
| ICICI Bank Limited | Banks | 8.33% |
| HDFC Bank Limited | Banks | 7.36% |
| Shriram Finance Limited | Finance | 5.09% |
| Reliance Industries Limited | Petroleum Products | 5.05% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 4.81% |
| Larsen & Toubro Limited | Construction | 4.70% |
| Infosys Limited | IT - Software | 4.61% |
| GE Vernova T&D India Limited | Electrical Equipment | 4.52% |
| Nippon Life India Asset Management Ltd | Capital Markets | 4.30% |
| TVS Motor Company Limited | Automobiles | 3.84% |
| Oil & Natural Gas Corporation Limited | Oil | 3.82% |
| KEI Industries Limited | Industrial Products | 3.66% |
| BLUE STAR LTD | Consumer Durables | 3.24% |
| Eternal Limited | Retailing | 3.07% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 2.83% |
| Hindustan Unilever Limited | Diversified FMCG | 2.76% |
| HDB Financial Services Limited | Finance | 2.63% |
| SWIGGY LIMITED | Retailing | 2.62% |
| KALYAN JEWELLERS INDIA LIMITED | Consumer Durables | 2.52% |
| Krishna Institute of Medical Science Ltd | Healthcare Services | 2.50% |
| Shadowfax Technologies Limited | Transport Services | 2.47% |
| Britannia Industries Limited | Food Products | 2.18% |
| Neuland Laboratories Ltd | Pharmaceuticals & Biotechnology | 2.02% |
| Artemis Medicare Services Limited | Healthcare Services | 1.72% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 1.59% |
| Pine Labs Limited | Financial Technology (Fintech) | 1.47% |
| Epigral Limited | Chemicals & Petrochemicals | 1.36% |
| Ganesha Ecosphere Ltd. | Textiles & Apparels | 1.14% |
| Cash Equivalent | | 3.79% |
| TREPS* | | 4.05% |
| Net Current Assets: | | -0.26% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

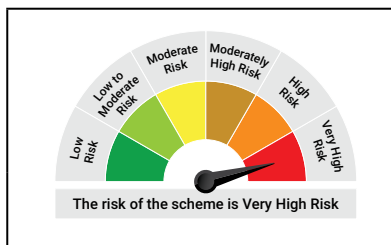


Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

| | |
|---------------------------|--------|
| Standard Deviation | 15.80% |
| Beta (Slope) | 0.98 |
| Sharpe Ratio ⁶ | 0.44 |
| R2 | 0.87% |



This product is suitable for investors who are seeking*:

- Long term wealth creation
 - Investment in equity and equity related securities across market capitalisation in maximum 30 stocks
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Thematic Fund - An open-ended equity Scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|---|----------------|
| Date of Allotment | 27-Sep-07 |
| Benchmark: NIFTY Infrastructure TRI ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 42.2868 |
| Direct Growth | ₹ 47.8867 |
| AUM (as on 31.03.26) | ₹ 2,057.60 Cr. |
| AAUM (for the month of March) | ₹ 2,169.92 Cr. |

Fund Manager

| | |
|---|--------------|
| Venugopal Manghat (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Dec 17, 2019 |
| Gautam Bhupal (Equity) | |
| Total Experience | 21 Years |
| Managing Since | Nov 26, 2022 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1% iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil. • Withdrawal under SWP may also attract an Exit Load like any Redemption. • No Exit load will be chargeable in case of switches made between different plans and options within the Scheme. • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. • Exit load is not applicable for Segregated Portfolio. The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 2.09% |
| Direct | 1.02% |
| Portfolio Turnover (1 year) | 0.20 |

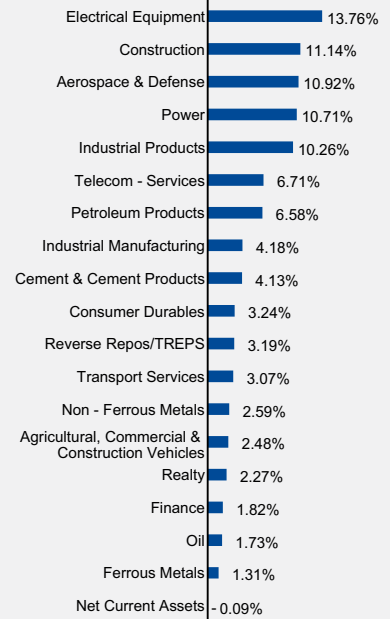
¹In multiples of Re 1 thereafter.
²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
³Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026.
⁴TER Annualized TER including GST on Investment Management Fees
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

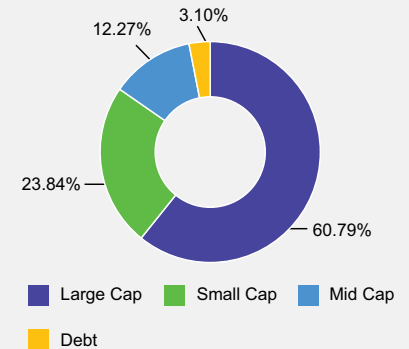
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | 96.90% |
| NTPC Limited | Power | 9.93% |
| Bharat Electronics Limited | Aerospace & Defense | 7.88% |
| Larsen & Toubro Limited | Construction | 7.02% |
| Bharti Airtel Limited | Telecom - Services | 6.71% |
| Reliance Industries Limited | Petroleum Products | 6.58% |
| UltraTech Cement Limited | Cement & Cement Products | 4.13% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 3.04% |
| GE Vernova T&D India Limited | Electrical Equipment | 2.90% |
| Hindalco Industries Limited | Non - Ferrous Metals | 2.59% |
| Mtar Technologies Limited | Electrical Equipment | 2.40% |
| Kirloskar Oil Engines Ltd | Industrial Products | 2.40% |
| ABB India Limited | Electrical Equipment | 1.96% |
| KEI Industries Limited | Industrial Products | 1.96% |
| InterGlobe Aviation Limited | Transport Services | 1.92% |
| TD Power Systems Limited | Electrical Equipment | 1.89% |
| Power Finance Corporation Limited | Finance | 1.82% |
| Oil India Limited | Oil | 1.73% |
| Amber Enterprises India Limited | Consumer Durables | 1.59% |
| Engineers India Limited | Construction | 1.49% |
| Polycab India Limited | Industrial Products | 1.46% |
| Kennametal India Limited | Industrial Manufacturing | 1.46% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.43% |
| Siemens Limited | Electrical Equipment | 1.40% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 1.34% |
| Tata Steel Limited | Ferrous Metals | 1.31% |
| TITAGARH RAIL SYSTEMS LIMITED | Industrial Manufacturing | 1.28% |
| APL Apollo Tubes Limited | Industrial Products | 1.22% |
| KEC International Limited | Construction | 1.18% |
| Aditya Birla Real Estate Limited | Realty | 1.12% |
| KIRLOSKAR PNEUMATIC COLTD. | Industrial Products | 1.00% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 1.00% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 0.97% |
| Atlanta Electricals Limited | Electrical Equipment | 0.88% |
| Delhivery Limited | Transport Services | 0.84% |
| The Phoenix Mills Limited | Realty | 0.83% |
| Bansal Wire Industries Limited | Industrial Products | 0.82% |
| JSW Energy Limited | Power | 0.78% |
| Siemens Energy India Limited | Electrical Equipment | 0.78% |
| Ajax Engineering Limited | Agricultural, Commercial & Construction Vehicles | 0.72% |
| Cummins India Limited | Industrial Products | 0.60% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.55% |
| HAPPY FORGINGS LIMITED | Industrial Products | 0.50% |
| PNC INFRATECH LIMITED | Construction | 0.49% |
| Pitti Engineering Limited | Industrial Manufacturing | 0.47% |
| POWER MECH PROJECTS LIMITED | Construction | 0.43% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 0.42% |
| AHLUWALIA CONTRACTS (INDIA) LTD | Construction | 0.36% |
| DLF Limited | Realty | 0.32% |
| Shadowfax Technologies Limited | Transport Services | 0.31% |
| Hi-Tech Pipes Limited | Industrial Products | 0.30% |
| PG Electroplast Limited | Consumer Durables | 0.22% |
| GK Energy Limited | Construction | 0.17% |
| Cash Equivalent | | 3.10% |
| TREPS [*] | | 3.19% |
| Net Current Assets: | | -0.09% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 19.59% |
| Beta (Slope) | 0.95 |
| Sharpe Ratio ³ | 0.58 |
| R2 | 0.73% |



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy.

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 08-Jan-10 |
| Benchmark | Nifty 500 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 101.791 |
| Direct Growth | ₹ 114.3927 |
| AUM (as on 31.03.26) | ₹ 13,371.21 Cr. |
| AAUM (for the month of March) | ₹ 13,953.12 Cr. |

Fund Manager

| | |
|---|--------------|
| Venugopal Manghat (Equity) | |
| Total Experience | 32 Years |
| Managing Since | Nov 24, 2012 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment - Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.72% |
| Direct | 0.70% |
| Portfolio Turnover (1 year) | |
| | 0.30 |

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

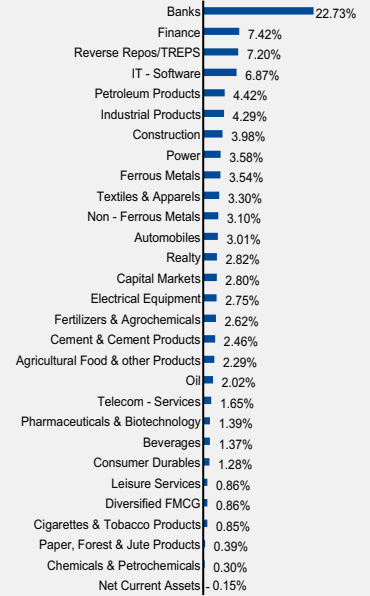
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|--|------------------------------------|-----------------|
| EQUITY | | |
| State Bank of India | Banks | 3.91% |
| NTPC Limited | Power | 3.58% |
| Karur Vysya Bank Limited | Banks | 3.42% |
| Reliance Industries Limited | Petroleum Products | 3.38% |
| HDFC Bank Limited | Banks | 3.33% |
| Shriram Finance Limited | Finance | 2.93% |
| The Federal Bank Limited | Banks | 2.72% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 2.44% |
| Infosys Limited | IT - Software | 2.43% |
| ICICI Bank Limited | Banks | 2.33% |
| Indian Bank | Banks | 2.16% |
| Oil India Limited | Oil | 2.02% |
| PNB Housing Finance Limited | Finance | 2.01% |
| Tech Mahindra Limited | IT - Software | 1.94% |
| Punjab National Bank | Banks | 1.92% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.81% |
| National Aluminium Company Limited | Non - Ferrous Metals | 1.76% |
| Jindal Steel Limited | Ferrous Metals | 1.71% |
| FINOLEX CABLES LTD | Industrial Products | 1.68% |
| Bharti Airtel Limited | Telecom - Services | 1.65% |
| The Ramco Cements Limited | Cement & Cement Products | 1.60% |
| Hero MotoCorp Limited | Automobiles | 1.58% |
| Larsen & Toubro Limited | Construction | 1.42% |
| Coromandel International Limited | Fertilizers & Agrochemicals | 1.39% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.34% |
| Jindal Stainless Limited | Ferrous Metals | 1.31% |
| Axis Bank Limited | Banks | 1.22% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 1.21% |
| HCL Technologies Limited | IT - Software | 1.16% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.12% |
| Jindal Saw Ltd | Industrial Products | 1.11% |
| Can Fin Homes Limited | Finance | 1.10% |
| OCL Products (India) Limited | Agricultural Food & other Products | 1.08% |
| Mahindra & Mahindra Limited | Automobiles | 1.05% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 1.04% |
| Canara Bank | Banks | 0.97% |
| Sobha Limited | Realty | 0.94% |
| KEC International Limited | Construction | 0.94% |
| Welspun Living Limited | Textiles & Apparels | 0.88% |
| Ratnamani Metals & Tubes Limited | Industrial Products | 0.88% |
| Pearl Global Industries Limited | Textiles & Apparels | 0.87% |
| Hindustan Unilever Limited | Diversified FMCG | 0.86% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 0.85% |
| POWER MECH PROJECTS LIMITED | Construction | 0.84% |
| Thangamayil Jewellery Limited | Consumer Durables | 0.83% |
| Vardhman Textiles Limited | Textiles & Apparels | 0.82% |
| Varun Beverages Limited | Beverages | 0.78% |
| Obero Realty Limited | Realty | 0.78% |
| PARADEEP PHOSPHATES LIMITED | Fertilizers & Agrochemicals | 0.76% |
| Kotak Mahindra Bank Limited | Banks | 0.75% |
| Siemens Limited | Electrical Equipment | 0.75% |
| K.P.R. Mill Ltd | Textiles & Apparels | 0.73% |
| Zensar Technologies Limited | IT - Software | 0.68% |
| Birla Corporation Limited | Cement & Cement Products | 0.67% |
| Aditya Birla Real Estate Limited | Realty | 0.66% |
| Wipro Limited | IT - Software | 0.66% |
| Housing and Urban Development Corp. Ltd. | Finance | 0.62% |
| Time Technoplast Limited | Industrial Products | 0.62% |
| Jubilant Foodworks Limited | Leisure Services | 0.62% |
| GLOBUS SPIRITS LIMITED | Beverages | 0.59% |
| Power Finance Corporation Limited | Finance | 0.53% |
| Tata Steel Limited | Ferrous Metals | 0.52% |
| Bayer Cropscience Limited | Fertilizers & Agrochemicals | 0.47% |
| PNC INFRA TECH LIMITED | Construction | 0.44% |
| Brigade Enterprises Limited | Realty | 0.44% |
| JK Paper Limited | Paper, Forest & Jute Products | 0.39% |
| Maruti Suzuki India Limited | Automobiles | 0.38% |
| Nippon Life India Asset Management Ltd | Capital Markets | 0.36% |
| VIP Industries Limited | Consumer Durables | 0.35% |
| KNR Constructions Limited | Construction | 0.34% |
| Epigral Limited | Chemicals & Petrochemicals | 0.30% |
| Senores Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.27% |
| SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.24% |
| HDB Financial Services Limited | Finance | 0.23% |
| JK Lakshmi Cement Limited | Cement & Cement Products | 0.19% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.19% |

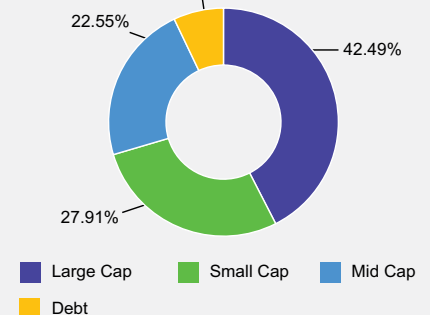
| Issuer | Industry/Rating | % to Net Assets |
|---|-------------------|-----------------|
| SOMANY CERAMICS LIMITED | Consumer Durables | 0.10% |
| Cash Equivalent | | 7.05% |
| TREPS [*] | | 7.20% |
| Net Current Assets: | | -0.15% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

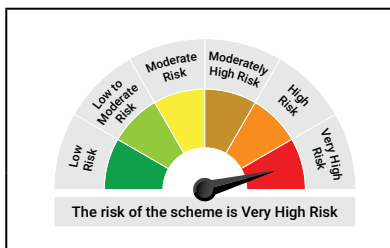


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 15.70% |
| Beta (Slope) | 0.99 |
| Sharpe Ratio ³ | 0.74 |
| R2 | 0.90% |



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 20-Aug-14 |
| Benchmark | Nifty 500 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 35.7462 |
| Direct Growth | ₹ 39.6693 |
| AUM (as on 31.03.26) | ₹ 976.62 Cr. |
| AAUM (for the month of March) | ₹ 1,033.94 Cr. |

Fund Manager

| | |
|---|--------------|
| Gautam Bhupal (Equity) | |
| Total Experience | 21 Years |
| Managing Since | Jun 01, 2023 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 2.24% |
| Direct | 0.95% |
| Portfolio Turnover (1 year) | 0.27 |

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

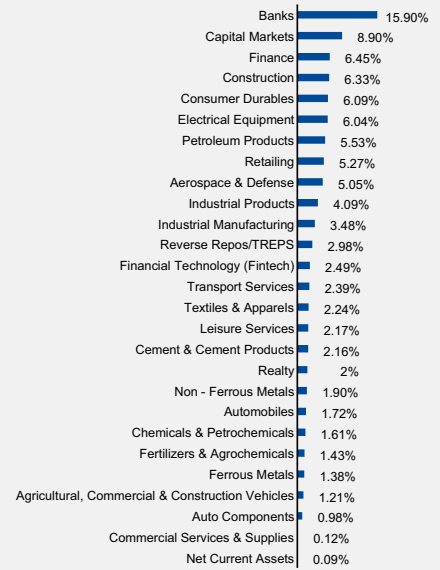
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|--|--|-----------------|
| EQUITY | | 96.93% |
| Reliance Industries Limited | Petroleum Products | 5.53% |
| ICICI Bank Limited | Banks | 5.25% |
| HDFC Bank Limited | Banks | 3.70% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 3.08% |
| Bharat Electronics Limited | Aerospace & Defense | 2.77% |
| ICICI Prudential AMC Ltd | Capital Markets | 2.44% |
| Larsen & Toubro Limited | Construction | 2.39% |
| Power Finance Corporation Limited | Finance | 2.34% |
| State Bank of India | Banks | 2.29% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 2.28% |
| GE Vernova T&D India Limited | Electrical Equipment | 2.20% |
| UltraTech Cement Limited | Cement & Cement Products | 2.16% |
| RBL Bank Limited | Banks | 2.11% |
| Eternal Limited | Retailing | 2.09% |
| Mtar Technologies Limited | Electrical Equipment | 2.09% |
| Kotak Mahindra Bank Limited | Banks | 2.00% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.90% |
| AHLUWALIA CONTRACTS (INDIA) LTD | Construction | 1.84% |
| InterGlobe Aviation Limited | Transport Services | 1.82% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.74% |
| TVS Motor Company Limited | Automobiles | 1.72% |
| SWIGGY LIMITED | Retailing | 1.70% |
| PNB Housing Finance Limited | Finance | 1.50% |
| BLUE STAR LTD | Consumer Durables | 1.44% |
| PARADEEP PHOSPHATES LIMITED | Fertilizers & Agrochemicals | 1.43% |
| Piramal Finance Ltd | Finance | 1.41% |
| Canara Robeco Mutual Fund | Capital Markets | 1.41% |
| Tata Steel Limited | Ferrous Metals | 1.38% |
| ABB India Limited | Electrical Equipment | 1.37% |
| Amber Enterprises India Limited | Consumer Durables | 1.34% |
| Time Technoplast Limited | Industrial Products | 1.34% |
| Motilal Oswal Financial Services | Capital Markets | 1.30% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 1.21% |
| Titan Company Limited | Consumer Durables | 1.17% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 1.15% |
| Wakefit Innovations Limited | Consumer Durables | 1.15% |
| Gokaldas Exports Limited | Textiles & Apparels | 1.05% |
| Aditya Birla Real Estate Limited | Realty | 1.00% |
| Sobha Limited | Realty | 1.00% |
| APL Apollo Tubes Limited | Industrial Products | 0.99% |
| Gujarat Fluorochemicals Limited | Chemicals & Petrochemicals | 0.98% |
| INDIAN HUME PIPE COMPANY LIMITED | Industrial Manufacturing | 0.96% |
| TITAGARH RAIL SYSTEMS LIMITED | Industrial Manufacturing | 0.95% |
| POWER MECH PROJECTS LIMITED | Construction | 0.94% |
| MOLD-TEK PAKAGING LIMITED | Industrial Products | 0.88% |
| KEC International Limited | Construction | 0.84% |
| TBO Tek Limited | Leisure Services | 0.81% |
| INDO COUNT INDUSTRIES LIMITED | Textiles & Apparels | 0.80% |
| ELECTRONICS MART INDIA LIMITED | Retailing | 0.77% |
| Pine Labs Limited | Financial Technology (Fintech) | 0.75% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.74% |
| EIH Limited | Leisure Services | 0.73% |
| Lenskart Solutions Limited | Retailing | 0.71% |
| Bansal Wire Industries Limited | Industrial Products | 0.69% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 0.67% |
| Kajaria Ceramics Limited | Consumer Durables | 0.67% |
| Epigral Limited | Chemicals & Petrochemicals | 0.63% |
| Devyani International Limited | Leisure Services | 0.63% |
| Shadowfax Technologies Limited | Transport Services | 0.57% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.57% |
| Bank of Baroda | Banks | 0.55% |
| Home First Finance Company India Limited | Finance | 0.46% |

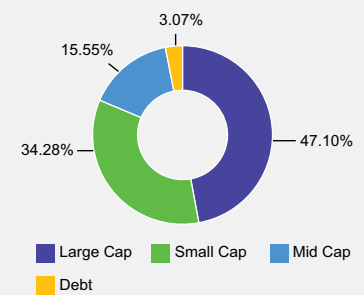
| Issuer | Industry/Rating | % to Net Assets |
|---|--------------------------------|-----------------|
| Pitti Engineering Limited | Industrial Manufacturing | 0.42% |
| Amara Raja Batteries Ltd | Auto Components | 0.41% |
| Ganesh Ecosphere Ltd. | Textiles & Apparels | 0.39% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.38% |
| PG Electroplast Limited | Consumer Durables | 0.32% |
| PNC INFRA TECH LIMITED | Construction | 0.32% |
| Hi-Tech Pipes Limited | Industrial Products | 0.19% |
| Awfis Space Solutions Limited | Commercial Services & Supplies | 0.12% |
| Cash Equivalent | | 3.07% |
| TREPS* | | 2.98% |
| Net Current Assets: | | 0.09% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 18.47% |
| Beta (Slope) | 1.11 |
| Sharpe Ratio ³ | 0.45 |
| R2 | 0.83% |



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme.

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 31-Aug-23 |
| Benchmark: Nifty India Consumption Index TRI ¹ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 12.4533 |
| Direct Growth | ₹ 12.8921 |
| AUM (as on 31.03.26) | ₹ 1,495.79 Cr. |
| AAUM (for the month of March) | ₹ 1,581.33 Cr. |

Fund Manager

| | |
|---|--------------|
| Anish Goenka (Equity) | |
| Total Experience | 13 Years |
| Managing Since | Oct 01, 2023 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil | |
| ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1% | |
| iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil. | |

- Withdrawal under SWP may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.15% |
| Direct | 1.03% |
| Portfolio Turnover (1 year) | 0.19 |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

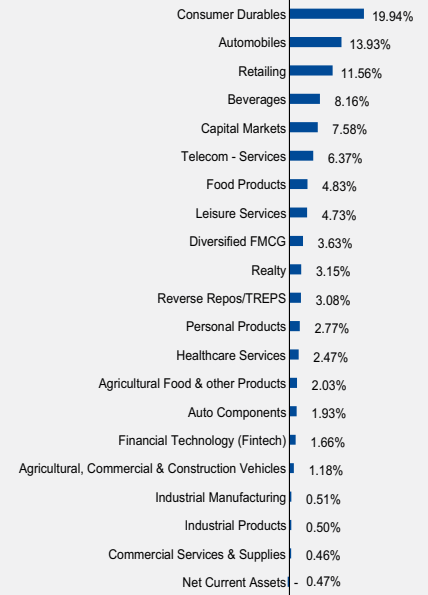
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|--|--|-----------------|
| EQUITY | | 97.39% |
| Bharti Airtel Limited | Telecom - Services | 6.37% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 6.21% |
| Eternal Limited | Retailing | 5.68% |
| Maruti Suzuki India Limited | Automobiles | 4.56% |
| Titan Company Limited | Consumer Durables | 4.13% |
| Radio Khaitan Limited | Beverages | 3.41% |
| Mahindra & Mahindra Limited | Automobiles | 3.29% |
| Varun Beverages Limited | Beverages | 3.28% |
| Godrej Consumer Products Limited | Personal Products | 2.77% |
| TVS Motor Company Limited | Automobiles | 2.74% |
| Amber Enterprises India Limited | Consumer Durables | 2.74% |
| Hindustan Unilever Limited | Diversified FMCG | 2.62% |
| Britannia Industries Limited | Food Products | 2.49% |
| GLOBAL HEALTH LIMITED | Healthcare Services | 2.47% |
| SWIGGY LIMITED | Retailing | 2.18% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 2.03% |
| CCL Products (India) Limited | Agricultural Food & other Products | 2.03% |
| Dixon Technologies (India) Limited | Consumer Durables | 2.02% |
| Ather Energy Limited | Automobiles | 1.95% |
| KALYAN JEWELLERS INDIA LIMITED | Consumer Durables | 1.91% |
| Avenue Supermarts Limited | Retailing | 1.89% |
| Lemon Tree Hotels Limited | Leisure Services | 1.76% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.66% |
| Sobha Limited | Realty | 1.49% |
| GLOBUS SPIRITS LIMITED | Beverages | 1.47% |
| Volta Limited | Consumer Durables | 1.47% |
| Havells India Limited | Consumer Durables | 1.46% |
| Eicher Motors Limited | Automobiles | 1.39% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 1.18% |
| Thangamayil Jewellery Limited | Consumer Durables | 1.15% |
| LG Electronics India Limited | Consumer Durables | 1.03% |
| Hindustan Foods Ltd | Diversified FMCG | 1.01% |
| Devyani International Limited | Leisure Services | 1.00% |
| Endurance Technologies Limited | Auto Components | 1.00% |
| Jubilant Foodworks Limited | Leisure Services | 0.99% |
| TBO Tek Limited | Leisure Services | 0.98% |
| Wakefit Innovations Limited | Consumer Durables | 0.97% |
| DLF Limited | Realty | 0.97% |
| CRAFTSMAN AUTOMATION LIMITED | Auto Components | 0.93% |
| Entero Healthcare Solutions Ltd | Retailing | 0.85% |
| METRO BRANDS LIMITED | Consumer Durables | 0.80% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.78% |
| Aditya Birla Real Estate Limited | Realty | 0.69% |
| ELECTRONICS MART INDIA LIMITED | Retailing | 0.63% |
| Kajaria Ceramics Limited | Consumer Durables | 0.62% |
| Motilal Oswal Financial Services | Capital Markets | 0.58% |
| Nippon Life India Asset Management Ltd | Capital Markets | 0.54% |
| Redtape Limited | Consumer Durables | 0.53% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.51% |
| MOLD-TEK PAKAGING LIMITED | Industrial Products | 0.50% |
| Awfis Space Solutions Limited | Commercial Services & Supplies | 0.46% |

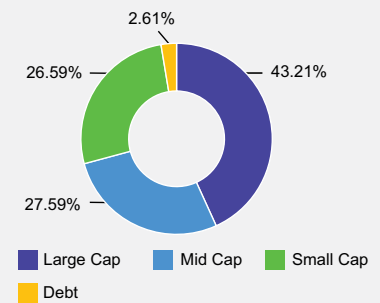
| Issuer | Industry/Rating | % to Net Assets |
|---|-------------------|-----------------|
| PG Electroplast Limited | Consumer Durables | 0.33% |
| Vedant Fashions Limited | Retailing | 0.33% |
| Gopal Snacks Limited | Food Products | 0.31% |
| Canara Robeco Mutual Fund | Capital Markets | 0.25% |
| Cash Equivalent | | 2.61% |
| TREPS* | | 3.08% |
| Net Current Assets: | | -0.47% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme.

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 25-Sep-24 |
| Benchmark | Nifty 500 TRI ¹ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 8.8797 |
| Direct Growth | ₹ 9.0656 |
| AUM (as on 31.03.26) | ₹ 1,086.18 Cr. |
| AAUM (for the month of March) | ₹ 1,170.70 Cr. |

Fund Manager

| | |
|---|--------------|
| Abhishek Gupta (Equity) | |
| Total Experience | 20 Years |
| Managing Since | Sep 25, 2024 |
| Mr. Siddharth Vora (Equity) | |
| Total Experience | 12 Years |
| Managing Since | Oct 01, 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|---|
| Entry load: | "NA" |
| Exit load: | If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.24% |
| Direct | 1.04% |
| Portfolio Turnover (1 year) | 0.21 |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

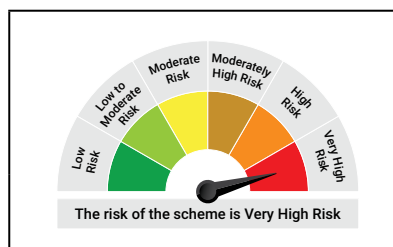
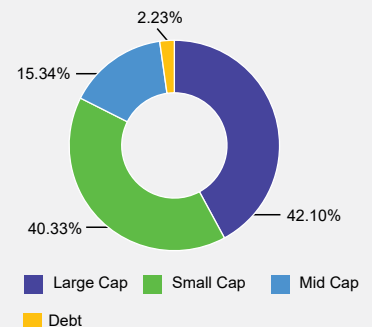
| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY 97.77% | | |
| AVALON TECHNOLOGIES LIMITED | Electrical Equipment | 4.95% |
| Reliance Industries Limited | Petroleum Products | 4.44% |
| Larsen & Toubro Limited | Construction | 4.07% |
| Hindalco Industries Limited | Non - Ferrous Metals | 3.99% |
| Bharti Airtel Limited | Telecom - Services | 3.59% |
| Pearl Global Industries Limited | Textiles & Apparels | 3.54% |
| TVS Motor Company Limited | Automobiles | 3.42% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.41% |
| National Aluminium Company Limited | Non - Ferrous Metals | 3.40% |
| CCL Products (India) Limited | Agricultural Food & other Products | 3.29% |
| Varun Beverages Limited | Beverages | 3.23% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 3.23% |
| eClerx Services Limited | Commercial Services & Supplies | 2.71% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.62% |
| WOCKHARDT LTD | Pharmaceuticals & Biotechnology | 2.54% |
| Tech Mahindra Limited | IT - Software | 2.49% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 2.49% |
| Aarti Industries Limited | Chemicals & Petrochemicals | 2.48% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.44% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 2.22% |
| Stylam Industries Limited | Consumer Durables | 2.18% |
| Samvardhana Motherson International Ltd | Auto Components | 2.14% |
| Eicher Motors Limited | Automobiles | 2.12% |
| LTIMindtree Ltd | IT - Software | 1.98% |
| FIRSTSOURCE SOLUTIONS LTD | Commercial Services & Supplies | 1.87% |
| INDO COUNT INDUSTRIES LIMITED | Textiles & Apparels | 1.74% |
| SAGILITY INDIA LIMITED | IT - Services | 1.58% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 1.57% |
| Tata Steel Limited | Ferrous Metals | 1.55% |
| Garware Hi-Tech Films Ltd | Industrial Products | 1.53% |
| Kotak Mahindra Bank Limited | Banks | 1.51% |
| Ather Energy Limited | Automobiles | 1.46% |
| K.PR. Mill Ltd | Textiles & Apparels | 1.46% |
| Lenskart Solutions Limited | Retailing | 1.46% |
| Marico Limited | Agricultural Food & other Products | 1.44% |
| TD Power Systems Limited | Electrical Equipment | 1.29% |
| IIFL Capital Services Limited | Capital Markets | 1.16% |
| Jubilant Foodworks Limited | Leisure Services | 0.98% |
| HDFC Bank Limited | Banks | 0.97% |
| TBO Tek Limited | Leisure Services | 0.96% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 0.93% |
| Mphasis Limited | IT - Software | 0.70% |
| CRAFTSMAN AUTOMATION LIMITED | Auto Components | 0.64% |
| Cash Equivalent 2.23% | | |
| TREPS* | | 2.97% |
| Net Current Assets: | | -0.74% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

Sectoral Fund - An open-ended equity investing in financial services sector.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 27-Feb-25 |
| Benchmark: BSE Financial Services Index TRI ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 10.6518 |
| Direct Growth | ₹ 10.8205 |
| AUM (as on 31.03.26) | ₹ 746.86 Cr. |
| AAUM (for the month of March) | ₹ 795.67 Cr. |

Fund Manager

| | |
|---|--------------|
| Gautam Bhupal (Equity) | |
| Total Experience | 21 Years |
| Managing Since | Feb 27, 2025 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1% iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil. • Withdrawal under SWP may also attract an Exit Load like any Redemption. • No Exit load will be chargeable in case of switches made between different plans and options within the Scheme. • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. • Exit load is not applicable for Segregated Portfolio. The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.29% |
| Direct | 0.52% |
| Portfolio Turnover (1 year) | 0.07 |

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

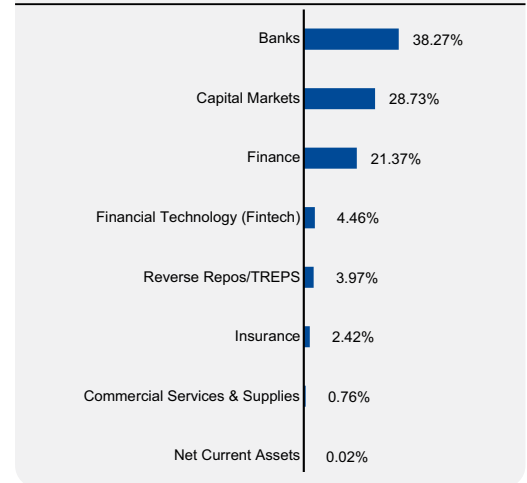
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|--|--------------------------------|-----------------|
| EQUITY 96.01% | | |
| ICICI Bank Limited | Banks | 7.77% |
| HDFC Bank Limited | Banks | 6.02% |
| State Bank of India | Banks | 5.50% |
| Shriram Finance Limited | Finance | 5.16% |
| Nippon Life India Asset Management Ltd | Capital Markets | 4.99% |
| Axis Bank Limited | Banks | 4.36% |
| Kotak Mahindra Bank Limited | Banks | 4.01% |
| ICICI Prudential AMC Ltd | Capital Markets | 3.70% |
| Karur Vysya Bank Limited | Banks | 3.49% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 3.26% |
| PB Fintech Limited | Financial Technology (Fintech) | 2.90% |
| HDFC Asset Management Company Limited | Capital Markets | 2.75% |
| The Federal Bank Limited | Banks | 2.45% |
| Max Financial Services Limited | Insurance | 2.42% |
| KFIN Technologies Limited | Capital Markets | 2.39% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 2.32% |
| RBL Bank Limited | Banks | 2.09% |
| PNB Housing Finance Limited | Finance | 1.93% |
| Motilal Oswal Financial Services | Capital Markets | 1.90% |
| Piramal Finance Ltd | Finance | 1.89% |
| Power Finance Corporation Limited | Finance | 1.83% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 1.66% |
| Bank of Baroda | Banks | 1.62% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 1.61% |
| Housing and Urban Development Corp. Ltd. | Finance | 1.60% |
| UTI ASSET MANAGEMENT COMPANY LTD | Capital Markets | 1.53% |
| Canara Robeco Mutual Fund | Capital Markets | 1.36% |
| Aditya Birla Capital Limited | Finance | 1.30% |
| Pine Labs Limited | Financial Technology (Fintech) | 1.30% |
| BSE Ltd | Capital Markets | 1.26% |
| CARE Ratings Limited | Capital Markets | 1.23% |
| Home First Finance Company India Limited | Finance | 1.15% |
| SBI Cards and Payment Services Limited | Finance | 1.15% |
| HDB Financial Services Limited | Finance | 1.10% |
| 360 ONE WAM LIMITED | Capital Markets | 1.09% |
| Bajaj Finance Limited | Finance | 1.08% |
| City Union Bank Limited | Banks | 0.96% |
| Bajaj Housing Finance Ltd | Finance | 0.86% |
| CMS Info Systems Limited | Commercial Services & Supplies | 0.76% |

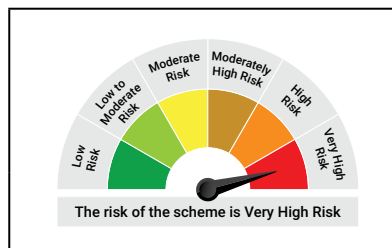
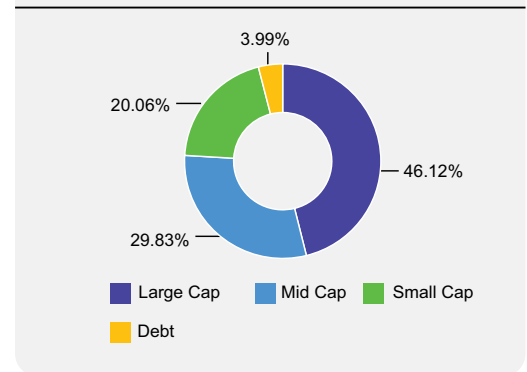
| Issuer | Industry/Rating | % to Net Assets |
|---|--------------------------------|-----------------|
| Seshaasai Technologies Limited | Financial Technology (Fintech) | 0.26% |
| Cash Equivalent | | 3.99% |
| TREPS* | | 3.97% |
| Net Current Assets: | | 0.02% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

| | |
|--------------------------------------|----------------------------|
| Date of Allotment | 27-Feb-06 |
| Benchmark | Nifty 500 TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 120.0211 |
| Direct Growth | ₹ 131.4945 |
| AUM (as on 31.03.26) | ₹ 3,561.32 Cr. |
| AAUM (for the month of March) | ₹ 3,757.36 Cr. |

Fund Manager

| | |
|---|--------------|
| Abhishek Gupta (Equity) | |
| Total Experience | 20 Years |
| Managing Since | Mar 01, 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|----------------------------|----------------------|
| Lumpsum | ₹ 500 |
| SIP[#] | Please refer page 89 |
| Additional Purchase | ₹ 500 |

Load Structure

| | |
|--------------------|------|
| Entry load: | "NA" |
| Exit load: | Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.94% |
| Direct | 1.16% |
| Portfolio Turnover (1 year) | |
| | 0.07 |

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER** Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

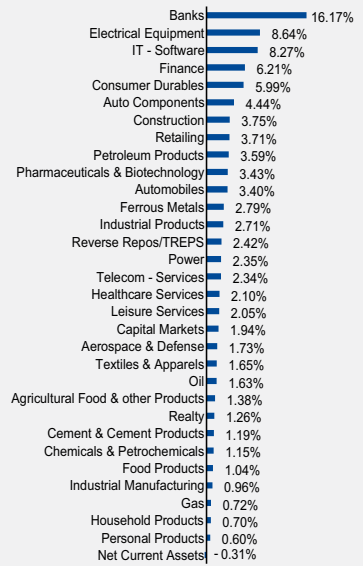
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|------------------------------------|-----------------|
| EQUITY | | |
| ICICI Bank Limited | Banks | 3.91% |
| HDFC Bank Limited | Banks | 3.84% |
| Reliance Industries Limited | Petroleum Products | 3.59% |
| Larsen & Toubro Limited | Construction | 2.66% |
| Shriram Finance Limited | Finance | 2.56% |
| Infosys Limited | IT - Software | 2.52% |
| AVALON TECHNOLOGIES LIMITED | | |
| State Bank of India | Banks | 2.35% |
| Bharti Airtel Limited | Telecom - Services | 2.34% |
| GE Vernova T&D India Limited | Electrical Equipment | 2.15% |
| Karur Vysya Bank Limited | Banks | 2.11% |
| Eternal Limited | Retailing | 2.03% |
| Jindal Steel Limited | Ferrous Metals | 2.02% |
| Amber Enterprises India Limited | Consumer Durables | 2.00% |
| PERSISTENT SYSTEMS LTD | | |
| Schaeffler India Ltd | Auto Components | 1.82% |
| TVS Motor Company Limited | Automobiles | 1.72% |
| Thangamayil Jewellery Limited | Consumer Durables | 1.68% |
| Max Healthcare Institute Limited | Healthcare Services | 1.66% |
| Pearl Global Industries Limited | Textiles & Apparels | 1.65% |
| Oil & Natural Gas Corporation Limited | Oil | 1.63% |
| Axis Bank Limited | Banks | 1.62% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.57% |
| Indian Bank | Banks | 1.54% |
| PNB Housing Finance Limited | Finance | 1.53% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 1.38% |
| NTPC Limited | Power | 1.32% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.21% |
| UltraTech Cement Limited | Cement & Cement Products | 1.19% |
| Cholamandamam Invest & Finance Co Ltd | Finance | 1.14% |
| The Indian Hotels Company Limited | Leisure Services | 1.13% |
| Mahindra & Mahindra Limited | Automobiles | 1.10% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 1.10% |
| Engineers India Limited | Construction | 1.09% |
| Nippon Life India Asset Management Ltd | Capital Markets | 1.07% |
| Tech Mahindra Limited | IT - Software | 1.05% |
| BIKAJI FOODS INTERNATIONAL LIMITED | | |
| JSW Energy Limited | Power | 1.03% |
| Bharat Electronics Limited | Aerospace & Defense | 1.00% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.99% |
| Power Finance Corporation Limited | Finance | 0.98% |
| Jindal Saw Ltd | Industrial Products | 0.97% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.96% |
| Polycab India Limited | Industrial Products | 0.92% |
| Lemon Tree Hotels Limited | Leisure Services | 0.92% |
| ICICI Prudential AMC Ltd | Capital Markets | 0.87% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.87% |
| CRAFTSMAN AUTOMATION LIMITED | | |
| SAFARI INDUSTRIES (INDIA) LIMITED | Auto Components | 0.87% |
| LTMindtree Ltd | Consumer Durables | 0.85% |
| TRIVENI TURBINE LTD. | IT - Software | 0.85% |
| KEI Industries Limited | Electrical Equipment | 0.84% |
| RBL Bank Limited | Industrial Products | 0.82% |
| KPIT Technologies Limited | Banks | 0.80% |
| Tata Steel Limited | IT - Software | 0.80% |
| ABB India Limited | Ferrous Metals | 0.77% |
| SWIGGY LIMITED | Electrical Equipment | 0.77% |
| Century Plyboards (India) Limited | Retailing | 0.75% |
| Hindustan Aeronautics Limited | Consumer Durables | 0.74% |
| BLUE STAR LTD | Aerospace & Defense | 0.73% |
| GUJARAT STATE PETRONET LIMITED | Consumer Durables | 0.72% |
| Doms Industries Limited | Gas | 0.72% |
| UNO Minda Limited | Household Products | 0.70% |
| Zensar Technologies Limited | Auto Components | 0.69% |
| Sobha Limited | IT - Software | 0.68% |
| Mankind Pharma Limited | Realty | 0.66% |
| Exide Industries Limited | Pharmaceuticals & Biotechnology | 0.65% |
| Godrej Properties Limited | Auto Components | 0.60% |
| Dabur India Limited | Realty | 0.60% |
| | Personal Products | 0.60% |

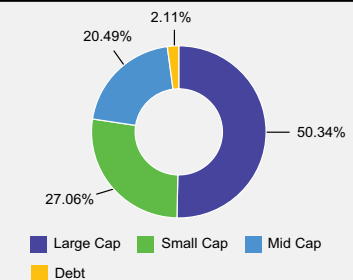
| Issuer | Industry/Rating | % to Net Assets |
|---|----------------------------|-----------------|
| Bajaj Auto Limited | Automobiles | 0.58% |
| Coforge Limited | IT - Software | 0.55% |
| Vishal Mega Mart Limited | Retailing | 0.50% |
| Varroc Engineering Limited | Auto Components | 0.46% |
| Syngene International Limited | Healthcare Services | 0.44% |
| Trent Limited | Healthcare Services | 0.43% |
| Siemens Limited | Retailing | 0.41% |
| Epigral Limited | Electrical Equipment | 0.28% |
| | Chemicals & Petrochemicals | 0.28% |
| Cash Equivalent | | 2.11% |
| TREPS[*] | | 2.42% |
| Net Current Assets: | | -0.31% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

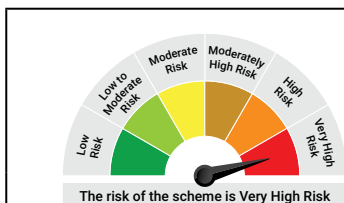


Portfolio Classification By Market Segment Class (%)



Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 15.67% |
| Beta (Slope) | 0.98 |
| Sharpe Ratio ³ | 0.55 |
| R2 | 0.89% |



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

| | |
|--------------------------------------|---------------------------|
| Date of Allotment | 15-Apr-20 |
| Benchmark | Nifty 50 TRI ¹ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 25.8072 |
| Direct Growth | ₹ 26.2731 |
| AUM (as on 31.03.26) | ₹ 352.74 Cr. |
| AAUM (for the month of March) | ₹ 367.65 Cr. |

Fund Manager

| | |
|---------------------------------|--------------|
| Praveen Ayathan (Equity) | |
| Total Experience | 33 Years |
| Managing Since | Apr 15, 2020 |
| Rajeesh Nair (Equity) | |
| Total Experience | 15 Years |
| Managing Since | Oct 01, 2023 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil |
| | • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% |
| | • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil |

Expense Ratio

| | |
|--|--------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.38% |
| Direct | 0.18% |
| Portfolio Turnover (1 year) | |
| | 0.05 |
| Tracking Difference | |
| Regular | -0.73% |
| Direct | -0.38% |
| Tracking Error | |
| Regular | 0.09% |
| Direct | 0.09% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

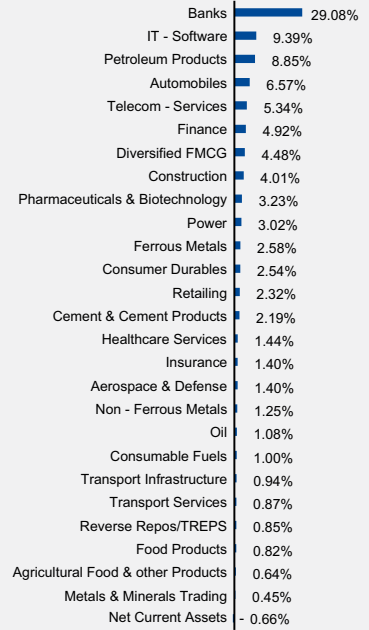
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|------------------------------------|-----------------|
| EQUITY 99.81% | | |
| HDFC Bank Limited | Banks | 10.92% |
| Reliance Industries Limited | Petroleum Products | 8.85% |
| ICICI Bank Limited | Banks | 8.41% |
| Bharti Airtel Limited | Telecom - Services | 5.34% |
| Infosys Limited | IT - Software | 4.28% |
| Larsen & Toubro Limited | Construction | 4.01% |
| State Bank of India | Banks | 3.96% |
| Axis Bank Limited | Banks | 3.25% |
| ITC Limited | Diversified FMCG | 2.70% |
| Mahindra & Mahindra Limited | Automobiles | 2.57% |
| Kotak Mahindra Bank Limited | Banks | 2.54% |
| Tata Consultancy Services Limited | IT - Software | 2.35% |
| Bajaj Finance Limited | Finance | 2.09% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.81% |
| Hindustan Unilever Limited | Diversified FMCG | 1.78% |
| NTPC Limited | Power | 1.71% |
| Eternal Limited | Retailing | 1.61% |
| Titan Company Limited | Consumer Durables | 1.59% |
| Maruti Suzuki India Limited | Automobiles | 1.57% |
| Tata Steel Limited | Ferrous Metals | 1.55% |
| Bharat Electronics Limited | Aerospace & Defense | 1.40% |
| HCL Technologies Limited | IT - Software | 1.38% |
| Power Grid Corporation of India Limited | Power | 1.31% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.25% |
| UltraTech Cement Limited | Cement & Cement Products | 1.24% |
| Shriram Finance Limited | Finance | 1.19% |
| Oil & Natural Gas Corporation Limited | Oil | 1.08% |
| JSW Steel Limited | Ferrous Metals | 1.03% |
| Coal India Limited | Consumable Fuels | 1.00% |
| Asian Paints Limited | Consumer Durables | 0.95% |
| Grasim Industries Limited | Cement & Cement Products | 0.95% |
| Bajaj Auto Limited | Automobiles | 0.95% |
| Adani Port & Special Economic Zone Ltd | Transport Infrastructure | 0.94% |
| Bajaj Finserv Limited | Finance | 0.92% |
| Eicher Motors Limited | Automobiles | 0.88% |
| InterGlobe Aviation Limited | Transport Services | 0.87% |
| Tech Mahindra Limited | IT - Software | 0.86% |
| Nestle India Limited | Food Products | 0.82% |
| SBI Life Insurance Company Limited | Insurance | 0.78% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.75% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.74% |
| Jio Financial Services Limited | Finance | 0.72% |
| Trent Limited | Retailing | 0.71% |
| Max Healthcare Institute Limited | Healthcare Services | 0.70% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.67% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.64% |
| HDFC Life Insurance Company Limited | Insurance | 0.62% |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.60% |

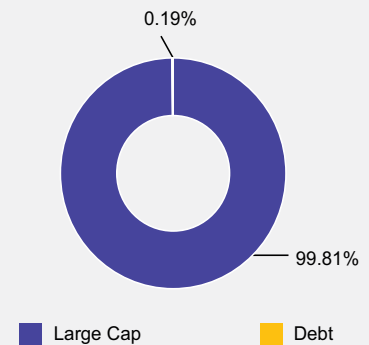
| Issuer | Industry/Rating | % to Net Assets |
|---|---------------------------|-----------------|
| Wipro Limited | IT - Software | 0.52% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.45% |
| Cash Equivalent | | 0.19% |
| TREPS* | | 0.85% |
| Net Current Assets: | | -0.66% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty Next 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

| | |
|--------------------------------------|--------------------------------|
| Date of Allotment | 15-Apr-20 |
| Benchmark | Nifty Next 50 TRI ¹ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 25.8031 |
| Direct Growth | ₹ 26.4882 |
| AUM (as on 31.03.26) | ₹ 128.91Cr. |
| AAUM (for the month of March) | ₹ 137.76 Cr. |

Fund Manager

| | |
|---------------------------------|--------------|
| Praveen Ayathan (Equity) | |
| Total Experience | 33 Years |
| Managing Since | Apr 15, 2020 |
| Rajesh Nair (Equity) | |
| Total Experience | 15 Years |
| Managing Since | Oct 01, 2023 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--|------|
| Entry load: | "NA" |
| Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil | |
| • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% | |
| • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil | |

Expense Ratio

| | |
|--|--------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.71% |
| Direct | 0.33% |
| Portfolio Turnover (1 year) | |
| | 0.24 |
| Tracking Difference | |
| Regular | -1.24% |
| Direct | -0.73% |
| Tracking Error | |
| Regular | 0.16% |
| Direct | 0.15% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

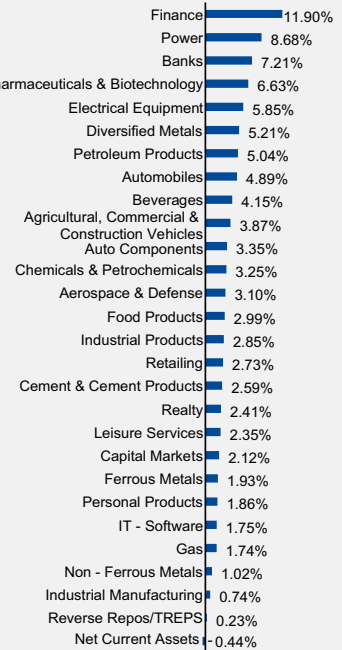
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY 100.21% | | |
| Vedanta Limited | Diversified Metals | 5.21% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 3.87% |
| TVS Motor Company Limited | Automobiles | 3.70% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 3.54% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 3.10% |
| Britannia Industries Limited | Food Products | 2.99% |
| The Tata Power Company Limited | Power | 2.97% |
| Adani Power Limited | Power | 2.92% |
| Cummins India Limited | Industrial Products | 2.85% |
| Avenue Supermarts Limited | Retailing | 2.73% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 2.72% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 2.67% |
| Power Finance Corporation Limited | Finance | 2.59% |
| Varun Beverages Limited | Beverages | 2.46% |
| Indian Oil Corporation Limited | Petroleum Products | 2.37% |
| The Indian Hotels Company Limited | Leisure Services | 2.35% |
| Samvardhana Motherson International Ltd | Auto Components | 2.18% |
| Bank of Baroda | Banks | 2.15% |
| HDFC Asset Management Company Limited | Capital Markets | 2.12% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 2.11% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.07% |
| Canara Bank | Banks | 1.95% |
| Jindal Steel Limited | Ferrous Metals | 1.93% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.87% |
| Godrej Consumer Products Limited | Personal Products | 1.86% |
| REC Limited | Finance | 1.79% |
| Bajaj Holdings & Investment Ltd | Finance | 1.77% |
| LTIMindtree Ltd | IT - Software | 1.75% |
| GAIL (India) Limited | Gas | 1.74% |
| United Spirits Limited | Beverages | 1.69% |
| Punjab National Bank | Banks | 1.62% |
| Muthoot Finance Limited | Finance | 1.59% |
| Adani Energy Solutions Limited | Power | 1.52% |
| DLF Limited | Realty | 1.52% |
| Union Bank of India | Banks | 1.49% |
| ABB India Limited | Electrical Equipment | 1.46% |
| Shree Cement Limited | Cement & Cement Products | 1.44% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 1.38% |
| Adani Green Energy Limited | Power | 1.27% |
| Siemens Limited | Electrical Equipment | 1.22% |
| Hyundai Motor India Limited | Automobiles | 1.19% |
| Bosch Limited | Auto Components | 1.17% |
| Ambuja Cements Limited | Cement & Cement Products | 1.15% |
| Siemens Energy India Limited | Electrical Equipment | 1.06% |
| Zyus Lifesciences Limited | Pharmaceuticals & Biotechnology | 1.02% |
| Hindustan Zinc Limited | Non - Ferrous Metals | 1.02% |
| Lodha Developers Limited | Realty | 0.89% |
| Indian Railway Finance Corporation Ltd | Finance | 0.82% |
| Mazagon Dock Shipbuilders Limited | Industrial Manufacturing | 0.74% |

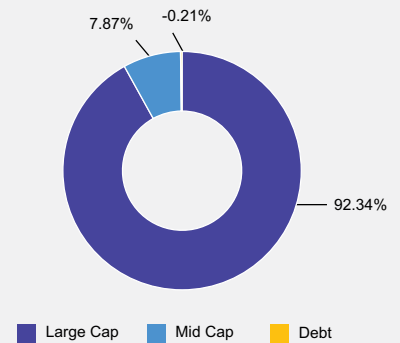
| Issuer | Industry/Rating | % to Net Assets |
|---|-----------------|-----------------|
| Tata Capital Ltd | Finance | 0.62% |
| Cash Equivalent -0.21% | | |
| TREPS* | | 0.23% |
| Net Current Assets: | | -0.44% |
| Total Net Assets as on 31-March-2026 100.00% | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF

Exchange Traded Fund - Gold ETF - An open-ended scheme tracking domestic prices of Gold

Investment Objective: To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 23-Mar-26 |
| Benchmark: Domestic Price of Gold ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 126.9305 |
| AUM (as on 31.03.26) | ₹ 325.05 Cr. |
| AAUM (for the month of March) | ₹ 84.00 Cr. |

Fund Manager

| | |
|------------------------|--------------|
| Dipin S. Parikh | |
| Total Experience | 29 Years |
| Managing Since | Mar 23, 2026 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | Not Applicable |

Load Structure

| | |
|--------------------|------|
| Entry load: | "NA" |
| Exit load: | Nil |

Expense Ratio

| | |
|--|---------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 0.00% |
| Direct | 0.51% |
| Tracking Difference | |
| Regular | -55.84% |
| Tracking Error | |
| Regular | 8.37% |

¹in multiples of Re 1 thereafter.

⁴**TER** Annualized TER including GST on Investment Management Fees

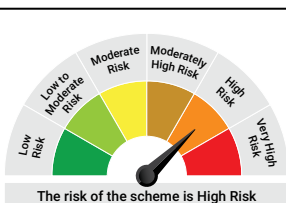
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|-----------------|-----------------|
| Others | | 96.79% |
| GOLD 995 Finnese | | 96.65% |
| GOLD 999 Finnese | | 0.14% |
| TREPS* | | 94.64% |
| Net Current Assets: | | -91.43% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS: Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|----------------|
| Date of Allotment | 07-Feb-11 |
| Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 51.3043 |
| Direct Growth | ₹ 58.7163 |
| AUM (as on 31.03.26) | ₹ 5,005.34 Cr. |
| AAUM (for the month of March) | ₹ 5,210.72 Cr. |

Fund Manager

| | |
|---|--------------|
| Gautam Bhupal (Equity) | |
| Total Experience | 21 Years |
| Managing Since | Oct 01, 2023 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing Since | May 30, 2016 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | May 1, 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ² | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|-------|
| Entry load: | "NA" |
| Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under: | |
| a. For 10% of the units redeemed / switched-out: | Nil |
| b. For remaining units redeemed or switched-out: | 1.00% |
| No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment. | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.88% |
| Direct | 0.81% |
| Portfolio Turnover (1 year) | |
| Equity Turnover | 0.23 |
| Total Turnover | 0.47 |
| Total Turnover = Equity + Debt + Derivative | |

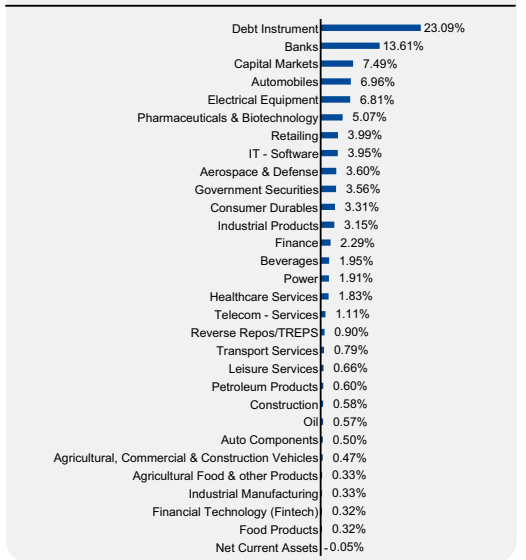
¹in multiples of Re 1 thereafter.
²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
³Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026
⁴TER Annualized TER including GST on Investment Management Fees
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026
⁵Continuing plans
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.
⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Industry/ Rating | % to Net Assets |
|---|--|-----------------|
| EQUITY | | 72.50% |
| ICICI Bank Limited | Banks | 4.53% |
| Mahindra & Mahindra Limited | Automobiles | 4.05% |
| CE Vernova T&D India Limited | Electrical Equipment | 3.60% |
| HDFC Bank Limited | Banks | 3.38% |
| Karur Vysya Bank Limited | Banks | 3.33% |
| Bharat Electronics Limited | Aerospace & Defense | 2.65% |
| Eternal Limited | Retailing | 2.40% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 2.31% |
| ICICI Prudential AMC Ltd | Capital Markets | 1.81% |
| Hero MotoCorp Limited | Automobiles | 1.78% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 1.65% |
| Radio Khaitan Limited | Beverages | 1.60% |
| KEI Industries Limited | Industrial Products | 1.52% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 1.38% |
| Axis Bank Limited | Banks | 1.33% |
| NTPC Limited | Power | 1.33% |
| BLUE STAR LTD | Consumer Durables | 1.24% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.19% |
| PTC INDUSTRIES LIMITED | Industrial Products | 1.19% |
| Lenskart Solutions Limited | Retailing | 1.17% |
| Maruti Suzuki India Limited | Automobiles | 1.13% |
| Bharti Airtel Limited | Telecom - Services | 1.11% |
| RBL Bank Limited | Banks | 1.04% |
| Max Healthcare Institute Limited | Healthcare Services | 1.04% |
| Motilal Oswal Financial Services | Capital Markets | 1.03% |
| HCL Technologies Limited | IT - Software | 1.00% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.95% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.95% |
| 360 ONE WAM LIMITED | Capital Markets | 0.95% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.93% |
| Bajaj Finance Limited | Finance | 0.91% |
| TD Power Systems Limited | Electrical Equipment | 0.90% |
| Infosys Limited | IT - Software | 0.90% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.89% |
| InterGlobe Aviation Limited | Transport Services | 0.79% |
| DwT's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.73% |
| Coforge Limited | IT - Software | 0.73% |
| Sai Life Sciences Ltd. | Pharmaceuticals & Biotechnology | 0.71% |
| Nippon Life India Asset Management Ltd | Capital Markets | 0.71% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.71% |
| The Indian Hotels Company Limited | Leisure Services | 0.66% |
| Reliance Industries Limited | Petroleum Products | 0.60% |
| Larsen & Toubro Limited | Construction | 0.58% |
| JSW Energy Limited | Power | 0.58% |
| Oil India Limited | Oil | 0.57% |
| Eris Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.53% |
| ZF Comm. Vehicle Control Systems Ind Ltd | Auto Components | 0.50% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.49% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 0.48% |
| Tata Motors Commercial Vehicles Limited | Agricultural, Commercial & Construction Vehicles | 0.47% |
| WOCKHARDT LTD | Pharmaceuticals & Biotechnology | 0.47% |
| SHIVALIK BIMETAL CONTROLS LIMITED | Industrial Products | 0.44% |
| Tech Mahindra Limited | IT - Software | 0.44% |
| SWIGGY LIMITED | Retailing | 0.42% |
| GLOBAL HEALTH LIMITED | Healthcare Services | 0.41% |
| Canara Robeco Mutual Fund | Capital Markets | 0.40% |
| VJAYA DIAGNOSTIC CENTRE LIMITED | Healthcare Services | 0.38% |
| Varun Beverages Limited | Beverages | 0.35% |
| CCL Products (India) Limited | Agricultural Food & other Products | 0.33% |
| TITAGARH RAIL SYSTEMS LIMITED | Industrial Manufacturing | 0.33% |
| PB Fintech Limited | Financial Technology (Fintech) | 0.32% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.32% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 0.27% |
| PG Electroplast Limited | Consumer Durables | 0.25% |
| UTI ASSET MANAGEMENT COMPANY LTD | Capital Markets | 0.19% |
| KPIT Technologies Limited | IT - Software | 0.17% |
| Corporate Bonds / Debentures | | 10.72% |
| LIC Housing Finance Limited | CRISIL AAA | 1.75% |
| Bajaj Finance Limited | CRISIL AAA | 1.58% |
| National Housing Bank | CRISIL AAA | 1.06% |
| REC Limited | CRISIL AAA / ICRA AAA | 1.55% |
| NABARD | CRISIL AAA / ICRA AAA | 1.54% |
| SIDBI | CRISIL AAA | 1.02% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.53% |
| Sundaram Finance Limited | CRISIL AAA | 0.53% |
| Power Finance Corporation Limited | CRISIL AAA | 0.51% |
| Bajaj Auto Credit Ltd | ICRA AAA | 0.51% |
| Embassy Office Parks REIT | CRISIL AAA | 0.15% |
| Money Market Instruments | | 9.04% |
| Certificate of Deposit | | 2.45% |
| Punjab National Bank | CRISIL A1+ | 2.82% |
| Union Bank of India | ICRA A1+ / IND A1+ | 1.87% |
| The Federal Bank Limited | CRISIL A1+ | 0.94% |
| Bank of Baroda | CARE A1+ | 0.50% |
| RBL Bank Limited | ICRA A1+ | 0.47% |
| ICICI Bank Limited | ICRA A1+ | 0.94% |
| Commercial Paper | | 0.94% |
| NABARD | CRISIL A1+ | 2.39% |
| Securitized Debt Amort | | 1.28% |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.11% |
| India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.36% |
| Government Securities | | 0.61% |
| 7.32% GOI - 13-Nov-2030 | SOVEREIGN | 1.36% |
| 6.79% GOI - 07-Oct-2034 | SOVEREIGN | 0.61% |

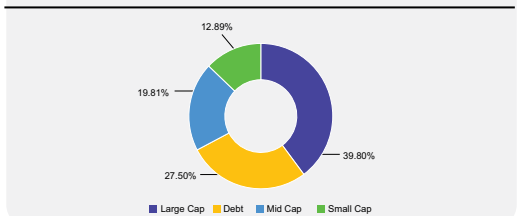
| Issuer | Industry/ Rating | % to Net Assets |
|---|------------------|-----------------|
| 7.47% Karnataka SDL - 25-Aug-2036 | SOVEREIGN | 0.50% |
| 7.40% Gujarat SDL - 04-Mar-2036 | SOVEREIGN | 0.49% |
| 7.26% GOI MAT 22-Aug-2032 | SOVEREIGN | 0.30% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 0.30% |
| Cash Equivalent | | 0.85% |
| TREPS ⁷ | | 0.90% |
| Net Current Assets: | | -0.05% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

⁷TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)

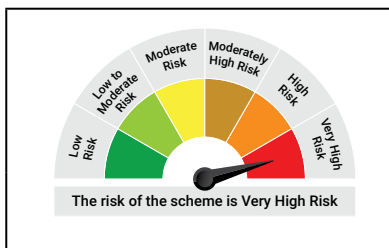


Rating Profile

| | |
|---------------------------|--------|
| AAA / A1+ and Equivalents | 23.09% |
| SOVEREIGN | 3.56% |
| Reverse Repos/TREPS | 0.90% |
| Net Current Assets | -0.05% |

Quantitative Data²

| | |
|--------------------------------|------------|
| YTM ⁸ | 7.52% |
| Average Maturity | 2.39 Years |
| Modified Duration | 1.87 Years |
| Macaulay Duration ⁸ | 1.96 Years |
| Standard Deviation | 13.29% |
| Beta (Slope) | 1.15 |
| Sharpe Ratio ³ | 0.42 |
| R2 | 0.67% |



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|---|----------------|
| Date of Allotment | 28-Feb-24 |
| Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%) ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 12.4836 |
| Direct Growth | ₹ 12.8437 |
| AUM (as on 31.03.26) | ₹ 2,588.62 Cr. |
| AUM (for the month of March) | ₹ 2,671.29 Cr. |

Fund Manager

| | |
|---|--------------|
| Cheenu Gupta (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Feb 28, 2024 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Feb 28, 2024 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | Feb 1, 2025 |
| Dipan Parikh (Gold / Silver ETFs) | |
| Total Experience | 29 Years |
| Managing Since | Feb 28, 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |
| Praveen Ayathan (Arbitrage) | |
| Total Experience | 32 Years |
| Managing Since | Mar 18, 2026 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment – Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.81% |
| Direct | 0.48% |
| Portfolio Turnover (1 year) | |
| Equity Turnover | 1.19 |
| Total Turnover | 1.34 |
| Total Turnover = Equity + Debt + Derivative | |

¹in multiples of Re 1 thereafter.
²TER Annualized TER including GST on Investment Management Fees
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026
³Continuing plans

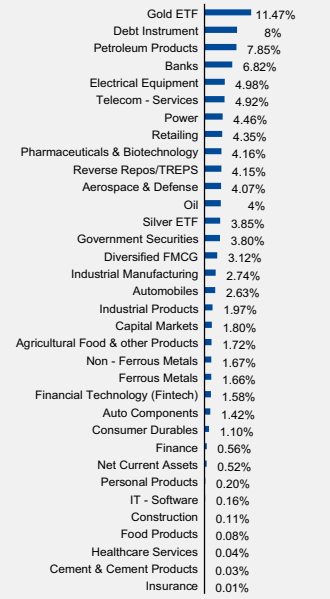
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized; ⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

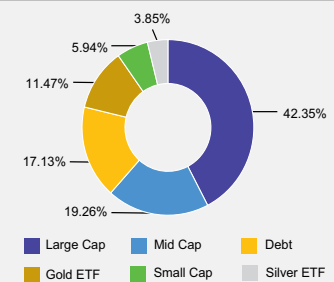
| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|------------------------------------|-----------------|--------------------------|----------------------------|
| EQUITY | | | | |
| Reliance Industries Limited | Petroleum Products | 7.85% | 0.00% | 7.85% |
| Bharti Airtel Limited | Telecom - Services | 4.92% | 0.00% | 4.92% |
| Bharat Electronics Limited | Aerospace & Defense | 4.07% | 0.00% | 4.07% |
| Oil & Natural Gas Corporation Limited | Oil | 4.00% | 0.00% | 4.00% |
| GE Vernova T&D India Limited | Electrical Equipment | 3.44% | 0.00% | 3.44% |
| ITC Limited | Diversified FMCG | 3.12% | 0.00% | 3.12% |
| ICICI Bank Limited | Banks | 3.04% | 0.00% | 2.45% |
| NTPC Limited | Power | 2.89% | 0.00% | 2.89% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 2.82% | 0.00% | 2.82% |
| Aditya Infotech Limited | Industrial Manufacturing | 2.74% | 0.00% | 2.74% |
| Mahindra & Mahindra Limited | Automobiles | 2.63% | 1.22% | 1.41% |
| Lenskart Solutions Limited | Retailing | 2.26% | 0.00% | 2.26% |
| The Federal Bank Limited | Banks | 2.13% | 0.00% | 2.13% |
| FSN E-Commerce Ventures Limited | Retailing | 2.09% | 0.00% | 2.09% |
| Polycab India Limited | Industrial Products | 1.83% | 0.00% | 1.83% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 1.72% | 0.00% | 1.72% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.67% | 0.00% | 1.67% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.58% | 0.00% | 1.58% |
| The Tata Power Company Limited | Power | 1.57% | 0.00% | 1.57% |
| Hilachi Energy India Limited | Electrical Equipment | 1.49% | 0.00% | 1.49% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.19% | 0.00% | 1.19% |
| City Union Bank Limited | Banks | 1.14% | 0.00% | 1.14% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 1.00% | 0.00% | 1.00% |
| Tata Steel Limited | Ferrous Metals | 0.84% | 0.00% | 0.84% |
| JSW Steel Limited | Ferrous Metals | 0.82% | 0.00% | 0.82% |
| BSE Ltd | Capital Markets | 0.82% | 0.00% | 0.81% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 0.81% | 0.00% | 0.81% |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.76% | 0.00% | 0.76% |
| Sedemac Mechatronics Ltd. | Auto Components | 0.66% | 0.00% | 0.66% |
| Kotak Mahindra Bank Limited | Banks | 0.32% | 0.32% | 0.00% |
| PNB Housing Finance Limited | Finance | 0.30% | 0.00% | 0.30% |
| Shriram Finance Limited | Finance | 0.26% | 0.24% | 0.02% |
| Dabur India Limited | Personal Products | 0.17% | 0.17% | 0.00% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.15% | 0.00% | 0.15% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.14% | 0.00% | 0.14% |
| KEI Industries Limited | Industrial Products | 0.14% | 0.00% | 0.14% |
| Larsen & Toubro Limited | Construction | 0.11% | 0.08% | 0.03% |
| HDFC Bank Limited | Banks | 0.10% | 0.08% | 0.01% |
| Britannia Industries Limited | Food Products | 0.08% | 0.00% | 0.08% |
| State Bank of India | Banks | 0.07% | 0.00% | 0.07% |
| Titan Company Limited | Consumer Durables | 0.07% | 0.00% | 0.07% |
| Nippon Life India Asset Management Ltd | Capital Markets | 0.07% | 0.00% | 0.07% |
| Multi Commodity Exchange of India Ltd. | Capital Markets | 0.05% | 0.00% | 0.05% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.05% | 0.00% | 0.05% |
| ICICI Prudential AMC Ltd | Capital Markets | 0.04% | 0.00% | 0.04% |
| Max Healthcare Institute Limited | Healthcare Services | 0.04% | 0.00% | 0.04% |
| UltraTech Cement Limited | Cement & Cement Products | 0.03% | 0.00% | 0.03% |
| Godrej Consumer Products Limited | Personal Products | 0.03% | 0.00% | 0.03% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.03% | 0.00% | 0.03% |
| Axis Bank Limited | Banks | 0.02% | 0.00% | 0.02% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.01% | 0.00% | 0.01% |
| Infosys Limited | IT - Software | 0.01% | 0.00% | 0.01% |
| HDFC Asset Management Company Limited | Capital Markets | 0.01% | 0.00% | 0.01% |
| Max Financial Services Limited | Insurance | 0.01% | 0.00% | 0.01% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.00% | 0.00% | 0.00% |
| Siemens Limited | Electrical Equipment | 0.00% | 0.00% | 0.00% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.00% | 0.00% | 0.00% |
| BLUE STAR LTD | Consumer Durables | 0.00% | 0.00% | 0.00% |
| Corporate Bonds / Debentures | | | | |
| SIDBI | CRISIL AAA | 5.98% | | |
| Power Finance Corporation Limited | CRISIL AAA | 1.60% | | |
| Bajaj Housing Finance Ltd | CRISIL AAA | 1.39% | | |
| Bajaj Finance Limited | CRISIL AAA | 1.03% | | |
| REC Limited | CRISIL AAA | 0.99% | | |
| | CRISIL AAA | 0.97% | | |
| Money Market Instruments | | | | |
| Certificate of Deposit | | | | |
| ICICI Bank Limited | ICRA A1+ | 0.73% | | |
| ICICI Bank Limited | ICRA A1+ | 0.73% | | |
| Commercial Paper | | | | |
| Mindspace Business Parks REIT | CRISIL A1+ | 0.57% | | |
| Securitized Debt Amort | | | | |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.72% | | |
| Government Securities | | | | |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.25% | | |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 0.95% | | |
| 7.75% Tamil Nadu SDL - 10-Aug-2032 | SOVEREIGN | 0.60% | | |
| 7.61% Tamil Nadu SDL - 28-Aug-2032 | SOVEREIGN | 0.39% | | |
| 7.18% GOI - 14-Aug-2033 | SOVEREIGN | 0.20% | | |
| 7.44% Karnataka SDL - 25-Feb-2036 | SOVEREIGN | 0.19% | | |

| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|------------|-----------------|--------------------------|----------------------------|
| 7.48% Karnataka SDL - 09-Sep-2037 | SOVEREIGN | 0.19% | | |
| 7.48% Maharashtra SDL - 25-Feb-2037 | SOVEREIGN | 0.03% | | |
| Exchange Traded Funds | | | | |
| STATE BANK OF INDIA GOLD ETF | | 15.32% | | |
| HDFC MUTUAL GOLD EXCHANGE TRADED FUND | | 3.16% | | |
| NIPPON INDIA ETF GOLD BEES | | 2.87% | | |
| NIPPON INDIA MF NIPPON INDIA SILVER ETF | | 2.49% | | |
| ICICI PRUDENTIAL GOLD ETF | | 2.17% | | |
| ICICI PRUD MF-ICICI PRUDENTIAL SILVER ETF | | 1.36% | | |
| HSBC Gold ETF - Growth | | 0.21% | | |
| Cash Equivalent | | | | |
| TREPS* | | 4.67% | | |
| | | 4.15% | | |
| Net Current Assets: | | 0.52% | | |
| Total Net Assets as on 31-March-2026 | | 100.00% | | |

Industry Allocation

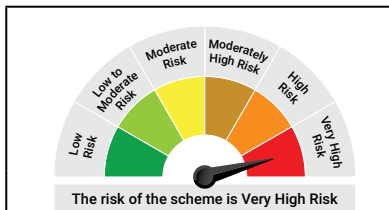


Portfolio Classification By Market Segment Class (%)



Quantitative Data

| | |
|--------------------------------------|------------|
| YTM⁵ | 7.54% |
| Average Maturity | 3.72 Years |
| Modified Duration | 2.81 Years |
| Macaulay Duration⁶ | 2.94 Years |



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|---|----------------|
| Date of Allotment | 07-Feb-11 |
| Benchmark: Nifty 50 Hybrid composite debt 50:50 Index* | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 41.0992 |
| Direct Growth | ₹ 48.0466 |
| AUM (as on 31.03.26) | ₹ 1,447.69 Cr. |
| AAUM (for the month of March) | ₹ 1,488.23 Cr. |

Fund Manager

| | |
|---|--------------|
| Neelopal Sahai (Equity) | |
| Total Experience | 31 Years |
| Managing Since | Nov 26, 2022 |
| Prakriti Banka (Equity) | |
| Total Experience | 15 Years |
| Managing Since | Oct 01, 2025 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | Feb 1, 2025 |
| Praveen Ayathan (Arbitrage) | |
| Total Experience | 33 Years |
| Managing Since | Oct 01, 2023 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ² | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|---|------|
| Entry load: | "NA" |
| Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil | |
| If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% | |
| If units are redeemed or switched out on or after 1 year from the date of allotment - Nil | |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.12% |
| Direct | 0.81% |
| Portfolio Turnover (1 year) | |
| Equity Turnover | 0.43 |
| Total Turnover | 3.88 |
| Total Turnover = Equity + Debt + Derivative | |

¹In multiples of Re 1 thereafter.
²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

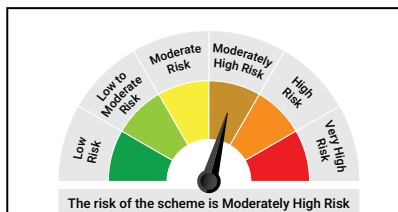
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|--|-----------------|--------------------------|----------------------------|
| EQUITY | | | | |
| Axis Bank Limited | Banks | 5.19% | 5.19% | 0.00% |
| HDFC Bank Limited | Banks | 5.07% | 2.04% | 3.03% |
| ICICI Bank Limited | Banks | 3.44% | 0.36% | 3.08% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 3.36% | 3.36% | 0.00% |
| Kotak Mahindra Bank Limited | Banks | 3.26% | 2.10% | 1.16% |
| Reliance Industries Limited | Petroleum Products | 3.25% | 0.00% | 3.25% |
| Eternal Limited | Retailing | 2.68% | 1.50% | 1.18% |
| DLF Limited | Realty | 2.38% | 2.38% | 0.00% |
| The Tata Power Company Limited | Power | 2.12% | 2.12% | 0.00% |
| Shriram Finance Limited | Finance | 2.11% | 0.00% | 2.11% |
| Larsen & Toubro Limited | Construction | 1.94% | 0.00% | 1.94% |
| Bharat Electronics Limited | Aerospace & Defense | 1.74% | 1.74% | 0.00% |
| Infosys Limited | IT - Software | 1.73% | 0.00% | 1.73% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.30% | 0.39% | 0.91% |
| State Bank of India | Banks | 1.25% | 1.25% | 0.00% |
| Polycab India Limited | Industrial Products | 1.18% | 0.00% | 1.18% |
| GE Vernova T&D India Limited | Electrical Equipment | 1.01% | 0.00% | 1.01% |
| Max Healthcare Institute Limited | Healthcare Services | 1.00% | 0.00% | 1.00% |
| LG Electronics India Limited | Consumer Durables | 1.00% | 0.00% | 1.00% |
| RBL Bank Limited | Banks | 1.00% | 0.00% | 1.00% |
| Mahindra & Mahindra Limited | Automobiles | 0.98% | 0.00% | 0.98% |
| United Spirits Limited | Beverages | 0.97% | 0.97% | 0.00% |
| Aditya Vision Ltd | Retailing | 0.91% | 0.00% | 0.91% |
| Radico Khaitan Limited | Beverages | 0.91% | 0.00% | 0.91% |
| SWIGGY LIMITED | Retailing | 0.90% | 0.00% | 0.90% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.90% | 0.00% | 0.90% |
| Time Technoplast Limited | Industrial Products | 0.88% | 0.00% | 0.88% |
| Neuland Laboratories Ltd | Pharmaceuticals & Biotechnology | 0.83% | 0.00% | 0.83% |
| Britannia Industries Limited | Food Products | 0.75% | 0.00% | 0.75% |
| Sri Lotus Developers And Realty Limited | Realty | 0.71% | 0.00% | 0.71% |
| Eicher Motors Limited | Automobiles | 0.68% | 0.00% | 0.68% |
| Varun Beverages Limited | Beverages | 0.66% | 0.00% | 0.66% |
| UTI ASSET MANAGEMENT COMPANY LTD | Capital Markets | 0.65% | 0.00% | 0.65% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.64% | 0.64% | 0.00% |
| NTPC Limited | Power | 0.64% | 0.00% | 0.64% |
| ITC Limited | Diversified FMCG | 0.57% | 0.57% | 0.00% |
| Tech Mahindra Limited | IT - Software | 0.57% | 0.00% | 0.57% |
| Tata Motors Commercial Vehicles Limited | Commercial & Construction Vehicles | 0.55% | 0.00% | 0.55% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.54% | 0.00% | 0.54% |
| PNB Housing Finance Limited | Finance | 0.52% | 0.00% | 0.52% |
| Oil India Limited | Oil | 0.49% | 0.00% | 0.49% |
| PG Electroplast Limited | Consumer Durables | 0.49% | 0.00% | 0.49% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 0.48% | 0.00% | 0.48% |
| Vinati Organics Limited | Chemicals & Petrochemicals | 0.46% | 0.00% | 0.46% |
| SBI Cards and Payment Services Limited | Finance | 0.44% | 0.00% | 0.44% |
| IIFL Capital Services Limited | Capital Markets | 0.42% | 0.00% | 0.42% |
| Bharti Airtel Limited | Telecom - Services | 0.41% | 0.00% | 0.41% |
| UltraTech Cement Limited | Cement & Cement Products | 0.39% | 0.00% | 0.39% |
| Canara Robeco Mutual Fund | Capital Markets | 0.38% | 0.00% | 0.38% |
| Bharat Bijlee Ltd. | Electrical Equipment | 0.36% | 0.00% | 0.36% |
| Devyani International Limited | Leisure Services | 0.33% | 0.00% | 0.33% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.30% | 0.00% | 0.30% |
| FIRSTSOURCE SOLUTIONS LTD | Commercial Services & Supplies | 0.28% | 0.00% | 0.28% |
| Coforge Limited | IT - Software | 0.23% | 0.23% | 0.00% |
| Exide Industries Limited | Auto Components | 0.14% | 0.14% | 0.00% |
| Corporate Bonds / Debentures | | | | |
| 11.68% | | | | |
| SIDBI | CRISIL AAA | 2.54% | | |
| REC Limited | CRISIL AAA / ICRA AAA | 4.00% | | |
| NABARD | CRISIL AAA | 1.85% | | |
| National Housing Bank | CRISIL AAA | 1.84% | | |
| Power Finance Corporation Limited | CRISIL AAA | 1.45% | | |
| Money Market Instruments | | | | |
| Certificate of Deposit | | | | |
| ICICI Bank Limited | ICRA A1+ | 0.33% | | |
| Securitized Debt Amort | | | | |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.75% | | |

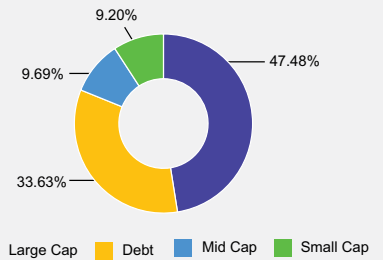
| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|----------------|-----------------|--------------------------|----------------------------|
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.70% | | |
| Government Securities | | | | |
| 7.06% GOI - 10-Apr-2028 | SOVEREIGN | 12.53% | | 3.47% |
| 7.37% GOI 23OCT2028 | SOVEREIGN | 2.92% | | |
| 7.18% GOI - 14-Aug-2033 | SOVEREIGN | 1.75% | | |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.55% | | |
| 7.75% Tamil Nadu SDL - 10-Aug-2032 | SOVEREIGN | 1.06% | | |
| 7.38% GOI MAT 20-Jun-2027 | SOVEREIGN | 0.72% | | |
| 7.61% Tamil Nadu SDL - 28-Aug-2032 | SOVEREIGN | 0.70% | | |
| 7.32% GOI - 13-Nov-2030 | SOVEREIGN | 0.36% | | 0.36% |
| Cash Equivalent | | | | |
| TREPS* | | 3.10% | | |
| Net Current Assets: | | 2.54% | | |
| Total Net Assets as on 31-March-2026 | | | | |
| 100.00% | | | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.15% |
| Average Maturity | 3.52 Years |
| Modified Duration | 2.66 Years |
| Macaulay Duration ⁸ | 2.78 Years |
| Standard Deviation | 7.60% |
| Beta (Slope) | 0.87 |
| Sharpe Ratio ⁶ | 0.30 |
| R2 | 0.76% |

This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--------------------------------------|---|
| Date of Allotment | 18-Oct-11 |
| Benchmark: | NIFTY Equity Savings Index ⁴ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 33.7150 |
| Direct Growth | ₹ 37.6246 |
| AUM (as on 31.03.26) | ₹ 796.12 Cr. |
| AAUM (for the month of March) | ₹ 780.63 Cr. |

Fund Manager

| | |
|---|--------------|
| Cheenu Gupta (Equity) | |
| Total Experience | 19 Years |
| Managing Since | Jul 02, 2021 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | Feb 1, 2025 |
| Praveen Ayathan (Arbitrage) | |
| Total Experience | 33 Years |
| Managing Since | Oct 01, 2023 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing Since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry load: | "NA" |
| Exit load: | If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.52% |
| Direct | 0.67% |
| Portfolio Turnover (1 year) | |
| Equity Turnover | 1.06 |
| Total Turnover | 5.48 |
| Total Turnover = Equity + Debt + Derivative | |

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in 'Base Expense Ratio (BER) limits' of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

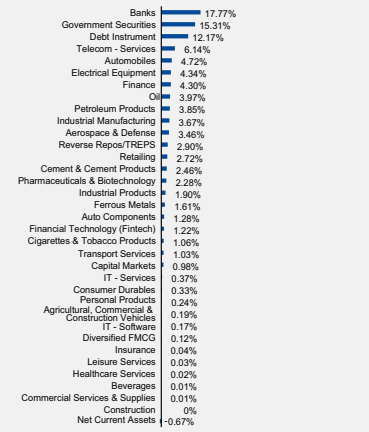
⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|---|------------------------------------|-----------------|--------------------------|----------------------------|
| EQUITY | | | | |
| | | 70.29% | 35.71% | 34.58% |
| Bharti Airtel Limited | Telecom - Services | 6.14% | 3.90% | 2.24% |
| State Bank of India | Banks | 4.25% | 4.25% | 0.00% |
| Oil & Natural Gas Corporation Limited | Oil | 3.97% | 0.03% | 3.94% |
| Reliance Industries Limited | Petroleum Products | 3.85% | 0.56% | 3.29% |
| Aditya Infotech Limited | Industrial Manufacturing | 3.59% | 0.00% | 3.59% |
| ICICI Bank Limited | Banks | 3.53% | 3.53% | 0.00% |
| Bharat Electronics Limited | Aerospace & Defense | 3.37% | 0.30% | 3.07% |
| Mahindra & Mahindra Limited | Automobiles | 3.27% | 1.33% | 1.94% |
| HDFC Bank Limited | Banks | 2.25% | 2.25% | 0.00% |
| Jio Financial Services Limited | Finance | 2.24% | 2.24% | 0.00% |
| Axis Bank Limited | Banks | 1.91% | 1.91% | 0.00% |
| Kotak Mahindra Bank Limited | Banks | 1.79% | 1.79% | 0.00% |
| Polycab India Limited | Industrial Products | 1.79% | 0.00% | 1.79% |
| FSN E-Commerce Ventures Limited | Retailing | 1.77% | 0.00% | 1.77% |
| Hitachi Energy India Limited | Electrical Equipment | 1.58% | 0.00% | 1.58% |
| LIC Housing Finance Limited | Finance | 1.56% | 1.56% | 0.00% |
| Grasim Industries Limited | Cement & Cement Products | 1.45% | 1.45% | 0.00% |
| TD Power Systems Limited | Electrical Equipment | 1.32% | 0.00% | 1.32% |
| GE Vernova T&D India Limited | Equipment | 1.29% | 0.00% | 1.29% |
| Sedemac Mechatronics Ltd. | Auto Components | 1.28% | 0.00% | 1.28% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.23% | 1.00% | 0.23% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.22% | 0.00% | 1.22% |
| Tata Motors Passenger Vehicles Limited | Automobiles | 1.09% | 1.09% | 0.00% |
| City Union Bank Limited | Banks | 1.07% | 0.00% | 1.07% |
| Godfrey Phillips India Limited | Cigarettes & Tobacco Products | 1.06% | 0.00% | 1.06% |
| Container Corporation of India Limited | Transport Services | 1.03% | 1.03% | 0.00% |
| Punjab National Bank | Banks | 0.96% | 0.96% | 0.00% |
| Steel Authority of India Limited | Ferrous Metals | 0.93% | 0.93% | 0.00% |
| Lenskart Solutions Limited | Retailing | 0.93% | 0.00% | 0.93% |
| The Federal Bank Limited | Banks | 0.81% | 0.00% | 0.81% |
| RBL Bank Limited | Banks | 0.74% | 0.74% | 0.00% |
| Ambuja Cements Limited | Cement & Cement Products | 0.74% | 0.74% | 0.00% |
| Tata Steel Limited | Ferrous Metals | 0.68% | 0.00% | 0.68% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.56% | 0.56% | 0.00% |
| Laurus Labs Limited | Pharmaceuticals & Biotechnology | 0.45% | 0.45% | 0.00% |
| Canara Bank | Banks | 0.44% | 0.44% | 0.00% |
| BSE Ltd | Capital Markets | 0.44% | 0.00% | 0.44% |
| Shriram Finance Limited | Finance | 0.43% | 0.00% | 0.43% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 0.38% | 0.00% | 0.38% |
| Tata Technologies Limited | IT - Services | 0.37% | 0.37% | 0.00% |
| UltraTech Cement Limited | Cement & Cement Products | 0.27% | 0.27% | 0.00% |
| Eicher Motors Limited | Automobiles | 0.27% | 0.27% | 0.00% |
| Titan Company Limited | Consumer Durables | 0.26% | 0.06% | 0.20% |
| Godrej Consumer Products Limited | Personal Products | 0.24% | 0.24% | 0.00% |
| Ashok Leyland Limited | Commercial & Construction Vehicles | 0.19% | 0.00% | 0.19% |
| ICICI Prudential AMC Ltd | Capital Markets | 0.14% | 0.00% | 0.14% |
| Coforge Limited | IT - Software | 0.12% | 0.12% | 0.00% |
| ITC Limited | Diversified FMCG | 0.12% | 0.12% | 0.00% |
| KEI Industries Limited | Industrial Products | 0.11% | 0.00% | 0.11% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.09% | 0.00% | 0.09% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.08% | 0.00% | 0.08% |
| ABB India Limited | Equipment | 0.07% | 0.00% | 0.07% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.07% | 0.00% | 0.07% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.06% | 0.00% | 0.06% |
| Hero MotoCorp Limited | Automobiles | 0.06% | 0.06% | 0.00% |
| Bajaj Finance Limited | Finance | 0.05% | 0.00% | 0.05% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.04% | 0.00% | 0.04% |
| Medi Assist Healthcare Services Limited | Insurance | 0.04% | 0.00% | 0.04% |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.04% | 0.00% | 0.04% |
| Maruti Suzuki India Limited | Automobiles | 0.03% | 0.03% | 0.00% |
| The Indian Hotels Company Limited | Leisure Services | 0.03% | 0.00% | 0.03% |
| GLOBAL HEALTH LIMITED | Healthcare Services | 0.02% | 0.00% | 0.02% |
| Bank of Baroda | Banks | 0.02% | 0.02% | 0.00% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.02% | 0.00% | 0.02% |
| Trent Limited | Retailing | 0.01% | 0.00% | 0.01% |
| Eternal Limited | Retailing | 0.01% | 0.00% | 0.01% |
| Prudent Corporate Advisory Services Ltd | Capital Markets | 0.01% | 0.00% | 0.01% |
| BLUE STAR LTD | Consumer Durables | 0.01% | 0.00% | 0.01% |
| Jyoti Cnc Automation Ltd | Industrial Manufacturing | 0.01% | 0.00% | 0.01% |
| Infosys Limited | IT - Software | 0.01% | 0.00% | 0.01% |
| Radio Khaitan Limited | Beverages | 0.01% | 0.00% | 0.01% |
| Nippon Life India Asset Management Ltd | Capital Markets | 0.01% | 0.00% | 0.01% |
| eClerx Services Limited | Commercial Services & Supplies | 0.01% | 0.00% | 0.01% |
| Max Healthcare Institute Limited | Healthcare Services | 0.00% | 0.00% | 0.00% |

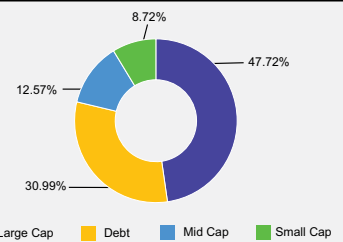
| Issuer | Industries | % to Net Assets | % to Net Assets (Hedged) | % to Net Assets (Unhedged) |
|--|----------------|-----------------|--------------------------|----------------------------|
| Larsen & Toubro Limited | Construction | 0.00% | 0.00% | 0.00% |
| Corporate Bonds / Debentures | | | | |
| Power Finance Corporation Limited | CRISIL AAA | 8.52% | 2.63% | 1.90% |
| NABARD | CRISIL AAA | 1.34% | 1.34% | 0.00% |
| National Housing Bank | CRISIL AAA | 1.34% | 1.34% | 0.00% |
| REC Limited | CRISIL AAA | 1.34% | 1.34% | 0.00% |
| SIDBI | CRISIL AAA | 1.34% | 1.34% | 0.00% |
| Money Market Instruments | | | | |
| Certificate of Deposit | | | | |
| HDFC Bank Limited | CARE A1+ | 1.17% | 1.17% | 0.00% |
| Commercial Paper | | | | |
| Mindspace Business Parks REIT | CRISIL A1+ | 1.24% | 1.24% | 0.00% |
| Securitized Debt Amort | | | | |
| Siddhivinyak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 1.24% | 1.24% | 0.00% |
| Government Securities | | | | |
| 7.06% GOI - 10-Apr-2028 | SOVEREIGN | 12.31% | 2.50% | 9.81% |
| 7.38% GOI MAT 20-Jun-2027 | SOVEREIGN | 1.96% | 1.96% | 0.00% |
| 7.04% GOI - 03-Jun-2028 | SOVEREIGN | 1.95% | 1.95% | 0.00% |
| 7.32% GOI - 13-Nov-2030 | SOVEREIGN | 1.31% | 1.31% | 0.00% |
| 7.10% GOI - 08-Apr-2034 | SOVEREIGN | 1.30% | 1.30% | 0.00% |
| 7.18% GOI - 14-Aug-2033 | SOVEREIGN | 1.27% | 1.27% | 0.00% |
| 6.01% GOI 21-Jul-2030 | SOVEREIGN | 0.74% | 0.74% | 0.00% |
| 7.37% GOI 23-OCT-2028 | SOVEREIGN | 0.66% | 0.66% | 0.00% |
| 6.36% GOI 16-Feb-2031 | SOVEREIGN | 0.62% | 0.62% | 0.00% |
| Treasury Bills | | | | |
| 364 Days Treasury Bill 04-Feb-2027 | SOVEREIGN | 3.00% | 3.00% | 0.00% |
| Cash Equivalent | | | | |
| TREPS ⁶ | | 2.23% | 2.90% | -0.67% |
| Net Current Assets: | | | | |
| | | -0.67% | | |
| Total Net Assets as on 31-March-2026 | | 100.00% | | |

⁶TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

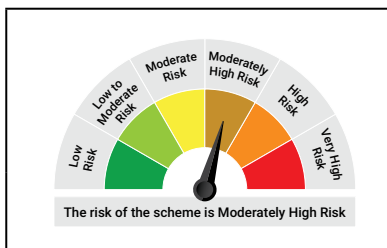


Portfolio Classification By Market Segment Class (%)



Quantitative Data⁵

| | |
|--------------------------------|------------|
| YTM ⁸ | 6.97% |
| Average Maturity | 2.52 Years |
| Modified Duration | 2.09 Years |
| Macaulay Duration ^A | 2.17 Years |
| Standard Deviation | 7.72% |
| Beta (Slope) | 0.93 |
| Sharpe Ratio ⁹ | 0.67 |
| R2 | 0.37% |



This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities.

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--------------------------------------|---------------------------------------|
| Date of Allotment | 30-Jun-14 |
| Benchmark: | Nifty 50 Arbitrage Index ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 19.8272 |
| Direct Growth | ₹ 21.3096 |
| AUM (as on 31.03.26) | ₹ 2,525.80 Cr. |
| AAUM (for the month of March) | ₹ 2,481.87 Cr. |

Fund Manager

| | |
|--|--------------|
| Praveen Ayathan (Arbitrage) | |
| Total Experience | 33 Years |
| Managing Since | Jun 30, 2014 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | Feb 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|---|
| Entry load: | "NA" |
| Exit load: | Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25% |
| | If units are redeemed or switched out after 1 Month from the date of allotment: NIL |
| | (Effective date: August 01, 2023) |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.91% |
| Direct | 0.29% |
| Portfolio Turnover (1 year) | |
| Equity Turnover | 2.38 |
| Total Turnover | 12.91 |
| Total Turnover = Equity + Debt + Derivative | |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

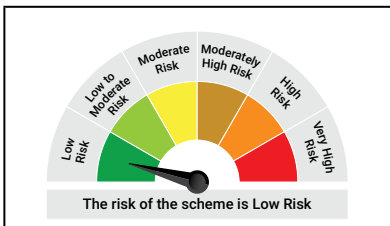
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴Quantitative Data disclosed as per monthly returns (Annualized) for the last 3 years.

⁵Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

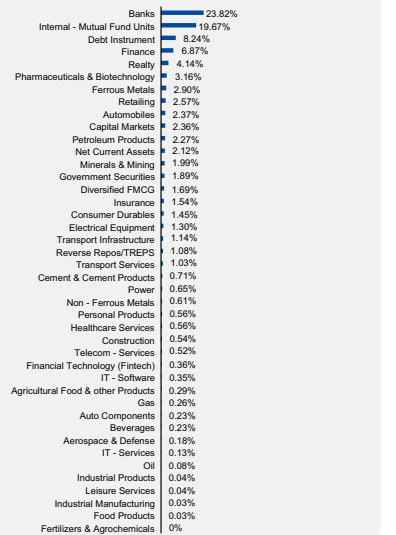


| Issuer | Industries | % to Net Asset | % to Net Asset (Hedge) | % to Net Asset (Unhedge) |
|--|------------------------------------|----------------|------------------------|--------------------------|
| EQUITY | | | | |
| ICICI Bank Limited | Banks | 67.00% | 67.00% | 0.00% |
| HDFC Bank Limited | Banks | 6.30% | 6.30% | 0.00% |
| RBL Bank Limited | Banks | 5.88% | 5.88% | 0.00% |
| Eternal Limited | Retailing | 2.98% | 2.98% | 0.00% |
| Godrej Properties Limited | Realty | 2.55% | 2.55% | 0.00% |
| HDFC Asset Management Company Limited | Capital Markets | 2.33% | 2.33% | 0.00% |
| NMDC Limited | Minerals & Mining | 2.11% | 2.11% | 0.00% |
| Reliance Industries Limited | Petroleum Products | 1.95% | 1.95% | 0.00% |
| Jio Financial Services Limited | Finance | 1.86% | 1.86% | 0.00% |
| ITC Limited | Diversified FMCG | 1.67% | 1.67% | 0.00% |
| Samman Capital Ltd. | Finance | 1.54% | 1.54% | 0.00% |
| JSW Steel Limited | Ferrous Metals | 1.40% | 1.40% | 0.00% |
| Bandhan Bank Limited | Banks | 1.40% | 1.40% | 0.00% |
| Mahindra & Mahindra Limited | Automobiles | 1.26% | 1.26% | 0.00% |
| Adani Port & Special Economic Zone Ltd | Transport Infrastructure | 1.14% | 1.14% | 0.00% |
| Steel Authority of India Limited | Ferrous Metals | 1.14% | 1.14% | 0.00% |
| State Bank of India | Banks | 1.12% | 1.12% | 0.00% |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.12% | 1.12% | 0.00% |
| Yes Bank Ltd | Banks | 1.09% | 1.09% | 0.00% |
| LUC Housing Finance Limited | Finance | 1.06% | 1.06% | 0.00% |
| Kotak Mahindra Bank Limited | Banks | 1.04% | 1.04% | 0.00% |
| Axis Bank Limited | Banks | 1.03% | 1.03% | 0.00% |
| Punjab National Bank | Banks | 1.03% | 1.03% | 0.00% |
| Container Corporation of India Limited | Transport Services | 0.98% | 0.98% | 0.00% |
| Crompton Greaves Consumer Electrical Ltd | Consumer Durables | 0.98% | 0.98% | 0.00% |
| DLF Limited | Realty | 0.91% | 0.91% | 0.00% |
| Laurus Labs Limited | Pharmaceuticals & Biotechnology | 0.87% | 0.87% | 0.00% |
| Bajaj Finance Limited | Finance | 0.86% | 0.86% | 0.00% |
| Lodha Developers Limited | Realty | 0.86% | 0.86% | 0.00% |
| Ambuja Cements Limited | Cement & Cement Products | 0.68% | 0.68% | 0.00% |
| TVS Motor Company Limited | Automobiles | 0.63% | 0.63% | 0.00% |
| HDFC Life Insurance Company Limited | Insurance | 0.62% | 0.62% | 0.00% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 0.56% | 0.56% | 0.00% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.55% | 0.55% | 0.00% |
| IDFC First Bank Limited | Banks | 0.52% | 0.52% | 0.00% |
| Max Financial Services Limited | Insurance | 0.54% | 0.54% | 0.00% |
| AJ Small Finance Bank Limited | Banks | 0.52% | 0.52% | 0.00% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.51% | 0.51% | 0.00% |
| The Federal Bank Limited | Banks | 0.48% | 0.48% | 0.00% |
| PNB Housing Finance Limited | Finance | 0.45% | 0.45% | 0.00% |
| Godrej Consumer Products Limited | Personal Products | 0.40% | 0.40% | 0.00% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 0.40% | 0.40% | 0.00% |
| Bharti Airtel Limited | Telecom - Services | 0.39% | 0.39% | 0.00% |
| Hindustan Zinc Limited | Non - Ferrous Metals | 0.38% | 0.38% | 0.00% |
| NBCI (India) Limited | Construction | 0.37% | 0.37% | 0.00% |
| Inox Wind Limited | Electrical Equipment | 0.34% | 0.34% | 0.00% |
| The Tata Power Company Limited | Power | 0.33% | 0.33% | 0.00% |
| Manappuram Finance Limited | Finance | 0.32% | 0.32% | 0.00% |
| Power Finance Corporation Limited | Finance | 0.32% | 0.32% | 0.00% |
| PB Fintech Limited | Financial Technology (Fintech) | 0.28% | 0.28% | 0.00% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.28% | 0.28% | 0.00% |
| Hero MotoCorp Limited | Automobiles | 0.25% | 0.25% | 0.00% |
| Havells India Limited | Consumer Durables | 0.25% | 0.25% | 0.00% |
| Mphasis Limited | IT - Software | 0.24% | 0.24% | 0.00% |
| Indian Energy Exchange Limited | Capital Markets | 0.23% | 0.23% | 0.00% |
| Bank of Baroda | Banking | 0.22% | 0.22% | 0.00% |
| Asian Paints Limited | Consumer Durables | 0.22% | 0.22% | 0.00% |
| National Aluminium Company Limited | Non - Ferrous Metals | 0.22% | 0.22% | 0.00% |
| Marico Limited | Agricultural Food & other Products | 0.21% | 0.21% | 0.00% |
| GAIL (India) Limited | Gas | 0.21% | 0.21% | 0.00% |
| Exide Industries Limited | Auto Components | 0.20% | 0.20% | 0.00% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 0.20% | 0.20% | 0.00% |
| Vijaya Beverages Limited | Beverages | 0.20% | 0.20% | 0.00% |
| ICICI Prudential Life Insurance Company | Insurance | 0.19% | 0.19% | 0.00% |
| Cholamandam Invest & Finance Co Ltd | Finance | 0.18% | 0.18% | 0.00% |
| Larsen & Toubro Limited | Construction | 0.17% | 0.17% | 0.00% |
| SBI Life Insurance Company Limited | Insurance | 0.17% | 0.17% | 0.00% |
| Eicher Motors Limited | Automobiles | 0.16% | 0.16% | 0.00% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.16% | 0.16% | 0.00% |
| Prestige Estates Projects Limited | Realty | 0.16% | 0.16% | 0.00% |
| Suzlon Energy Limited | Electrical Equipment | 0.15% | 0.15% | 0.00% |
| Dabur India Limited | Personal Products | 0.15% | 0.15% | 0.00% |
| Indian Oil Corporation Limited | Petroleum Products | 0.13% | 0.13% | 0.00% |
| Tata Technologies Limited | IT - Services | 0.13% | 0.13% | 0.00% |
| Tata Steel Limited | Ferrous Metals | 0.12% | 0.12% | 0.00% |
| Adani Green Energy Limited | Power | 0.10% | 0.10% | 0.00% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.10% | 0.10% | 0.00% |
| Vodafone Idea Limited | Telecom - Services | 0.10% | 0.10% | 0.00% |
| Shriram Finance Limited | Finance | 0.09% | 0.09% | 0.00% |
| Adani Energy Solutions Limited | Power | 0.09% | 0.09% | 0.00% |
| Canara Bank | Banks | 0.09% | 0.09% | 0.00% |
| Oil & Natural Gas Corporation Limited | Oil | 0.08% | 0.08% | 0.00% |
| One 97 Communications Limited | Financial Technology (Fintech) | 0.08% | 0.08% | 0.00% |
| NTPC Limited | Power | 0.08% | 0.08% | 0.00% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.08% | 0.08% | 0.00% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.07% | 0.07% | 0.00% |
| Bank of India | Banks | 0.07% | 0.07% | 0.00% |
| Tata Consultancy Services Limited | IT - Software | 0.06% | 0.06% | 0.00% |
| Housing and Urban Development Corp. Ltd. | Finance | 0.06% | 0.06% | 0.00% |
| Power Grid Corporation of India Limited | Power | 0.05% | 0.05% | 0.00% |
| Maruti Suzuki India Limited | Automobiles | 0.05% | 0.05% | 0.00% |
| Petronet LNG Limited | Gas | 0.05% | 0.05% | 0.00% |
| InterGlobe Aviation Limited | Transport Services | 0.05% | 0.05% | 0.00% |
| Colgate Limited | IT - Software | 0.05% | 0.05% | 0.00% |
| The Phoenix Mills Limited | Realty | 0.05% | 0.05% | 0.00% |
| Fortis Healthcare Limited | Healthcare Services | 0.04% | 0.04% | 0.00% |
| The Indian Hotels Company Limited | Leisure Services | 0.04% | 0.04% | 0.00% |
| Indus Towers Limited | Telecom - Services | 0.03% | 0.03% | 0.00% |
| UNO Minda Limited | Auto Components | 0.03% | 0.03% | 0.00% |
| Keynes Technology India Private Ltd | Industrial Manufacturing | 0.03% | 0.03% | 0.00% |
| United Spirits Limited | Beverages | 0.03% | 0.03% | 0.00% |
| Cummins India Limited | Industrial Products | 0.03% | 0.03% | 0.00% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.03% | 0.03% | 0.00% |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.02% | 0.02% | 0.00% |
| Hindustan Unilever Limited | Diversified FMCG | 0.02% | 0.02% | 0.00% |
| ICICI Lombard General Insurance Company | Insurance | 0.02% | 0.02% | 0.00% |
| Nestle India Limited | Food Products | 0.02% | 0.02% | 0.00% |
| UltraTech Cement Limited | Cement & Cement Products | 0.02% | 0.02% | 0.00% |
| IndusInd Bank Limited | Banks | 0.02% | 0.02% | 0.00% |
| Bharat Electronics Limited | Aerospace & Defense | 0.02% | 0.02% | 0.00% |
| BSE Ltd | Capital Markets | 0.02% | 0.02% | 0.00% |
| REC Limited | Finance | 0.02% | 0.02% | 0.00% |
| Bajaj Holdings & Investment Ltd | Finance | 0.01% | 0.01% | 0.00% |
| FSN E-Commerce Ventures Limited | Retailing | 0.01% | 0.01% | 0.00% |
| Britannia Industries Limited | Food Products | 0.01% | 0.01% | 0.00% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.01% | 0.01% | 0.00% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.01% | 0.01% | 0.00% |
| Titan Company Limited | Consumer Durables | 0.01% | 0.01% | 0.00% |
| APL Apollo Tubes Limited | Industrial Products | 0.01% | 0.01% | 0.00% |

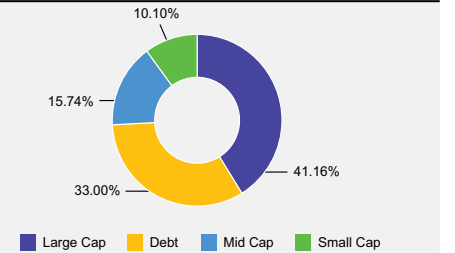
| Issuer | Industries | % to Net Asset | % to Net Asset (Hedge) | % to Net Asset (Unhedge) |
|--|---------------------------------|----------------|------------------------|--------------------------|
| Jindal Steel Limited | Ferrous Metals | 0.01% | 0.01% | 0.00% |
| Colgate Palmolive (India) Limited | Personal Products | 0.01% | 0.01% | 0.00% |
| Dalmia Bharat Limited | Cement & Cement Products | 0.01% | 0.01% | 0.00% |
| Trent Limited | Retailing | 0.01% | 0.01% | 0.00% |
| Max Healthcare Institute Limited | Healthcare Services | 0.01% | 0.01% | 0.00% |
| Union Bank of India | Banks | 0.00% | 0.00% | 0.00% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.00% | 0.00% | 0.00% |
| UPL Limited | Fertilizers & Agrochemicals | 0.00% | 0.00% | 0.00% |
| Bajaj Finserv Limited | Finance | 0.00% | 0.00% | 0.00% |
| SWIGGY LIMITED | Retailing | 0.00% | 0.00% | 0.00% |
| Aditya Birla Capital Limited | Finance | 0.00% | 0.00% | 0.00% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 1.02% | | |
| Money Market Instruments | | 7.22% | | |
| Certificate of Deposit | | 3.74% | | |
| Indian Bank | CRISIL A+ | 0.96% | | |
| Union Bank of India | ICRA A1+ | 0.96% | | |
| Axis Bank Limited | CRISIL A+ | 0.95% | | |
| SIDBI | CARE A1+ | 0.95% | | |
| Canara Bank | CRISIL A+ | 0.59% | | |
| Treasury Bills | | 1.89% | | |
| 364 Days Treasury Bill 28-Jan-2027 | SOVEREIGN | 0.95% | | |
| 364 Days Treasury Bill 19-Feb-2027 | SOVEREIGN | 0.94% | | |
| Mutual Fund Units | | 15.67% | | |
| HSBC Money Market Fund - Direct Growth | Mutual Fund | 15.01% | | |
| HSBC Ultra Short Duration Fund - Direct Growth | Mutual Fund | 3.46% | | |
| HSBC Liquid Fund - Direct Growth | Mutual Fund | 1.20% | | |
| Cash Equivalent | | 3.20% | | |
| TREPS ⁷ | | 1.08% | | |
| Net Current Assets: | | 2.12% | | |
| Total Net Assets as on 31-March-2026 | | 100.00% | | |

⁷TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data⁴

| | |
|---------------------------|-------|
| Standard Deviation | 0.35% |
| Beta (Slope) | 0.40 |
| Sharpe Ratio ⁵ | -0.97 |

HSBC Global Emerging Markets Fund*

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--|--------------|
| Date of Allotment | 17-Mar-08 |
| Benchmark: MSCI Emerging Markets Index TRI ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 28.2901 |
| Direct Growth | ₹ 31.0426 |
| AUM (as on 31.03.26) | ₹ 399.61 Cr. |
| AAUM (for the month of March) | ₹ 370.92 Cr. |

Fund Manager

| | |
|--------------------|--------------|
| Sonal Gupta | |
| Total Experience | 22 Years |
| Managing Since | Dec 02, 2022 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--|------|
| Entry load: | "NA" |
| Exit load: 1% if redeemed / switched out within 1 year from date of allotment, else nil | |

Expense Ratio

Month End Total Expense Ratios (Annualized)⁴

| | |
|----------------------|-------|
| Regular ⁵ | 1.49% |
| Direct | 0.56% |

In addition, TER for underlying Fund(s) is 0.85%

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Effective March 25, 2026, HSBC Global Equity Climate Change Fund of Fund has been merged into HSBC Global Emerging Markets Fund. For further details, refer to the notice issued on February 17, 2026

| Issuer | Industry/ Rating | % to Net Assets |
|---|----------------------|-----------------|
| Mutual Fund Units | | |
| Mutual Fund Units | | 97.01% |
| HSBC GIF GLOB EMERG MKTS EQ S1 DIS | OVERSEAS MUTUAL FUND | 97.01% |
| Cash Equivalent | | |
| Cash Equivalent | | 2.99% |
| TREPS* | | 3.10% |
| Net Current Assets: | | -0.11% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

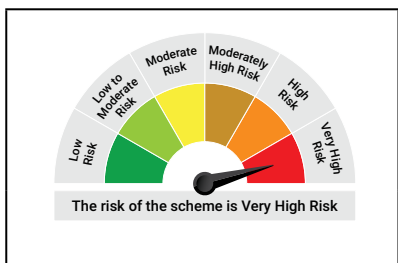
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

| | |
|-----------------------------------|--------|
| International - Mutual Fund Units | 97.01% |
| Reverse Repos/TREPS | 3.10% |
| Net Current Assets | -0.11% |

Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 16.55% |
| Beta (Slope) | 1.02 |
| Sharpe Ratio ³ | 0.76 |
| R2 | 0.92% |



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|--|
| Date of Allotment | 24-Feb-14 |
| Benchmark | MSCI AC Asia Pacific ex Japan TRI ⁶ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 30.9111 |
| Direct Growth | ₹ 33.4535 |
| AUM (as on 31.03.26) | ₹ 63.83 Cr. |
| AAUM (for the month of March) | ₹ 65.31 Cr. |

Fund Manager & Experience

| | |
|---|--------------|
| Sonal Gupta (Overseas Investments) | |
| Total Experience | 22 Years |
| Managing Since | Dec 02, 2022 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

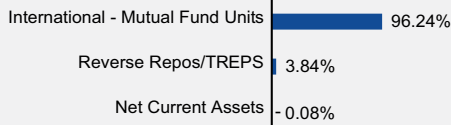
| | |
|---------------------------|--------|
| Standard Deviation | 13.00% |
| Beta (Slope) | 0.81 |
| Sharpe Ratio ³ | 0.91 |
| R2 | 0.93% |

Month End Total Expense Ratios (Annualized)⁴

| | |
|----------------------|-------|
| Regular ⁵ | 1.39% |
| Direct | 0.66% |

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



| Issuer | Sector | % to Net Assets |
|---|----------------------|-----------------|
| Mutual Fund Units | | 96.24% |
| HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D | OVERSEAS MUTUAL FUND | 96.24% |
| Cash Equivalent | | 3.76% |
| TREPS* | | 3.84% |
| Net Current Assets: | | -0.08% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

⁴TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--------------------------------------|--|
| Date of Allotment | 06-May-11 |
| Benchmark | MSCI Brazil 10/40 Index TRI ⁶ |
| NAV (as on 27.2.26) | |
| Growth | ₹ 10.5696 |
| Direct Growth | ₹ 11.6035 |
| AUM (as on 31.03.26) | ₹ 378.79 Cr. |
| AAUM (for the month of March) | ₹ 371.48 Cr. |

Fund Manager & Experience

| | |
|---|--------------|
| Sonal Gupta (Overseas Investments) | |
| Total Experience | 22 Years |
| Managing Since | Dec 02, 2022 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

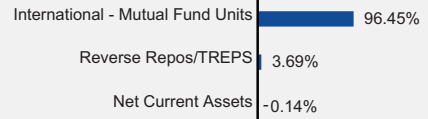
| | |
|---------------------------|--------|
| Standard Deviation | 23.72% |
| Beta (Slope) | 0.93 |
| Sharpe Ratio ³ | 0.58 |
| R2 | 0.97% |

Month End Total Expense Ratios (Annualized)⁴

| | |
|----------------------|-------|
| Regular ⁵ | 1.57% |
| Direct | 1.05% |

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



| Issuer | Industry/Rating | % to Net Assets |
|---|----------------------|-----------------|
| Mutual Fund Units | | 96.45% |
| HSBC GIF BRAZIL EQUITY S3D | OVERSEAS MUTUAL FUND | 96.45% |
| Cash Equivalent | | 3.55% |
| TREPS* | | 3.69% |
| Net Current Assets: | | -0.14% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026

⁴TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Aggressive Hybrid Active FOF

Hybrid FoF - An open-ended Aggressive Hybrid Active Fund of Fund scheme

Investment Objective: The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--|-------------|
| Date of Allotment | 30-Apr-14 |
| Benchmark: CRISILHybrid 35+65 - Aggressive Index - TRI ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 37.1080 |
| Direct Growth | ₹ 39.3569 |
| AUM (as on 31.03.26) | ₹ 40.87 Cr. |
| AAUM (for the month of March) | ₹ 42.37 Cr. |

Fund Manager

| | |
|----------------------|--------------|
| Gautam Bhupal | |
| Total Experience | 21 Years |
| Managing Since | Oct 21, 2015 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--|------|
| Entry load: | "NA" |
| Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. | |

Expense Ratio

| | |
|---|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.34% |
| Direct | 0.09% |
| In addition, weighted average TER for underlying Fund(s) is 0.84% | |
| Portfolio Turnover (1 year) | 0.22 |

¹In multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵**Continuing plans.**

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | % to Net Assets |
|---|-----------------|
| Mutual Fund Units | 98.48% |
| HSBC Large Cap Fund - Direct Growth | 34.73% |
| HSBC Midcap Fund - Direct Growth | 19.00% |
| HSBC Small Cap Fund - Direct Growth | 18.62% |
| HSBC Medium To Long Duration Fund - Direct Growth | 11.40% |
| HSBC Corporate Bond Fund - Direct Growth | 9.35% |
| HSBC Dynamic Bond Fund - Direct Growth | 5.38% |
| Cash Equivalent | 1.52% |
| TREPS* | 3.18% |
| Net Current Assets: | -1.66% |
| Total Net Assets as on 31-March-2026 | 100.00% |

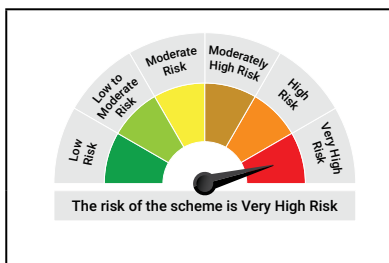
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

| | |
|------------------------------|--------|
| Internal - Mutual Fund Units | 98.48% |
| Reverse Repos/TREPS | 3.18% |
| Net Current Assets | -1.66% |

Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 11.48% |
| Beta (Slope) | 1.08 |
| Sharpe Ratio ³ | 0.42 |
| R2 | 0.90% |



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Active FOF

Hybrid FoF - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|-------------|
| Date of Allotment | 30-Apr-14 |
| Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) ⁶ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 36.8824 |
| Direct Growth | ₹ 39.2421 |
| AUM (as on 31.03.26) | ₹ 83.89 Cr. |
| AAUM (for the month of March) | ₹ 86.53 Cr. |

Fund Manager

| | |
|----------------------|--------------|
| Gautam Bhupal | |
| Total Experience | 21 Years |
| Managing Since | Oct 21, 2015 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--|------|
| Entry load: | "NA" |
| Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. | |

Expense Ratio

| | |
|---|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 1.51% |
| Direct | 0.55% |
| In addition, weighted average TER for underlying Fund(s) is 0.74% | |
| Portfolio Turnover (1 year) | 0.69 |

¹In multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵**Continuing plans.**

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | % to Net Assets |
|---|-----------------|
| Mutual Fund Units | 83.88% |
| HSBC Large & Mid Cap Fund - Direct Growth | 13.26% |
| HSBC Multi Cap Fund - Direct Growth | 13.15% |
| HSBC Value Fund - Direct Growth | 13.14% |
| HSBC Flexi Cap Fund - Direct Growth | 13.09% |
| HSBC Focused Fund - Direct Growth | 13.05% |
| HSBC Medium To Long Duration Fund - Direct Growth | 9.24% |
| HSBC Corporate Bond Fund - Direct Growth | 5.56% |
| HSBC Dynamic Bond Fund - Direct Growth | 3.39% |
| Exchange Traded Fund | 12.54% |
| NIPPON INDIA MF NIPPON INDIA SILVER ETF | 6.60% |
| NIPPON INDIA ETF GOLD BEES | 5.94% |
| Cash Equivalent | 3.58% |
| TREPS* | 4.04% |
| Net Current Assets: | -0.46% |
| Total Net Assets as on 31-March-2026 | 100.00% |

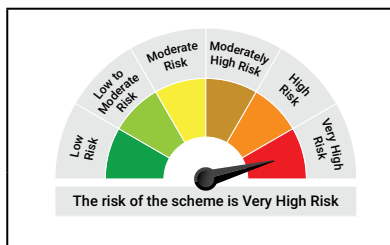
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

| | |
|------------------------------|--------|
| Internal - Mutual Fund Units | 83.88% |
| Silver ETF | 6.60% |
| Gold ETF | 5.94% |
| Reverse Repos/TREPS | 4.04% |
| Net Current Assets | -0.46% |

Quantitative Data²

| | |
|---------------------------|--------|
| Standard Deviation | 10.09% |
| Beta (Slope) | 0.93 |
| Sharpe Ratio ³ | 0.72 |
| R2 | 0.87% |



This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Income Plus Arbitrage Active FOF

Hybrid FoF - An open-ended Income plus Arbitrage Active Fund of Fund scheme

Investment Objective: The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 30-Apr-14 |
| Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 22.1405 |
| Direct Growth | ₹ 23.5289 |
| AUM (as on 31.03.26) | ₹ 553.82 Cr. |
| AAUM (for the month of March) | ₹ 549.13 Cr. |

Fund Manager

| | |
|---------------------------------------|--------------|
| Mohd Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing Since | Mar 13, 2025 |
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing Since | Mar 13, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry load: | "NA" |
| Exit load: | Nil |

Expense Ratio

Month End Total Expense Ratios (Annualized)²

| | |
|----------------------|-------|
| Regular ³ | 0.51% |
| Direct | 0.21% |

In addition, weighted average TER for underlying Fund(s) is 0.27%

¹In multiples of Re 1 thereafter.

²**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³**Continuing plans.**

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | % to Net Assets |
|--|-----------------|
| Mutual Fund Units | 96.99% |
| HSBC Arbitrage Fund - Direct Growth | 35.98% |
| HSBC Corporate Bond Fund - Direct Growth | 19.42% |
| HSBC Short Duration Fund - Direct Growth | 18.50% |
| HSBC Banking and PSU Debt Fund - Direct Growth | 13.06% |
| HSBC Ultra Short Duration Fund - Direct Growth | 10.03% |
| Cash Equivalent | 3.01% |
| TREPS* | 3.35% |
| Net Current Assets: | -0.34% |
| Total Net Assets as on 31-March-2026 | 100.00% |

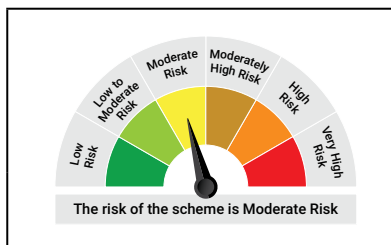
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data (Debt Portion Only)

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.39% |
| Average Maturity | 2.22 Years |
| Modified Duration | 1.85 Years |
| Macaulay Duration ⁶ | 1.96 Years |

Industry Allocation

| | |
|------------------------------|--------|
| Internal - Mutual Fund Units | 96.99% |
| Reverse Repos/TREPS | 3.35% |
| Net Current Assets | -0.34% |



This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF Fund of Fund

FOF – Single Domestic - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF

Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 30-Mar-26 |
| Benchmark: Domestic Price of Gold ⁶ | |
| NAV (as on 30.03.26) | |
| Growth | ₹ 10.0000 |
| Direct Growth | ₹ 10.0000 |
| AUM (as on 31.03.26) | ₹ 355.79 Cr. |
| AAUM (for the month of March) | ₹ 355.79 Cr. |

Fund Manager

| | |
|------------------------|-----------|
| Dipan S. Parikh | |
| Total Experience | 29 Years |
| Managing Since | 30-Mar-26 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1000 |

Load Structure

| | |
|--------------------|------|
| Entry load: | "NA" |
| Exit load: | Nil |

Expense Ratio

| | |
|---|-------|
| Month End Total Expense Ratios (Annualized)⁴ | |
| Regular ⁵ | 0.48% |
| Direct | 0.05% |
| In addition, weighted average TER for underlying Fund(s) is 0.45% | |

¹in multiples of Re 1 thereafter.

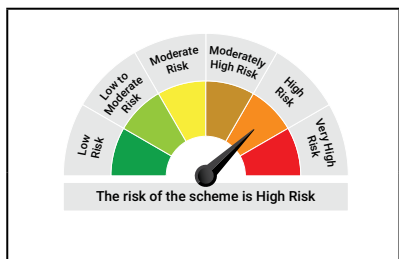
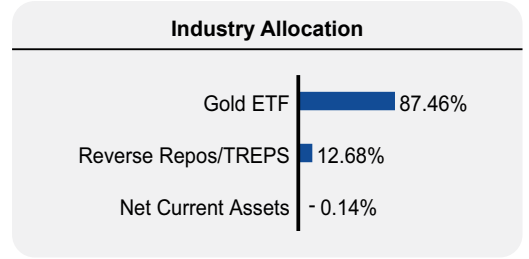
⁴TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

| Issuer | Industry/Rating | % to Net Assets |
|---|-----------------|-----------------|
| Exchange Traded Fund | | |
| HSBC Mutual Fund | Gold ETF | 87.46% |
| TREPS* | | 12.68% |
| Net Current Assets: | | -0.14% |
| Total Net Assets as on 31-March-2026 | | 100.00% |
| <small>*TREPS: Tri-Party Repo fully collateralized by G-Sec</small> | | |



This product is suitable for investors who are seeking*:

- The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 22-May-19 |
| Benchmark: NIFTY 1D Rate Index ^{4.5} | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 1397.7028 |
| Direct Growth | ₹ 1409.4612 |
| AUM (as on 31.03.26) | ₹ 2,589.07 Cr. |
| AAUM (for the month of March) | ₹ 4,996.62 Cr. |

Fund Manager

Fund Manager & Experience

| | |
|-------------------------------------|--------------|
| Abhishek Iyer (Fixed Income) | |
| Total Experience | 18 Years |
| Managing since | Apr 01, 2025 |
| Rahul Totla (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Jan 01, 2026 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry load: | "NA" |
| Exit load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.14% |
| Direct | 0.06% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed with effect from April 01, 2022.

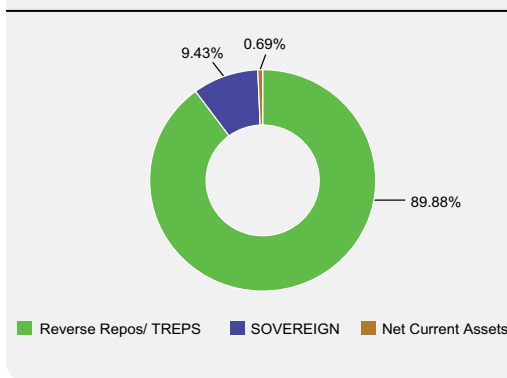
⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|--|-----------------|
| Reverse Repo | | |
| 69.66% | | |
| 7.1000% Rev REPO 02-Apr-2026 | Reverse Repos/ TREPS Reverse Repos/TREPS | 59.23% |
| 7.2500% Rev REPO 02-Apr-2026 | Reverse Repos/ TREPS Reverse Repos/TREPS | 10.43% |
| Treasury Bills | | |
| 9.43% | | |
| 91 Days Treasury Bill 17-Apr-2026 | SOVEREIGN | 4.62% |
| 91 Days Treasury Bill 09-Apr-2026 | SOVEREIGN | 2.89% |
| 182 Days Treasury Bill 24-Apr-2026 | SOVEREIGN | 1.92% |
| Cash Equivalent | | |
| 20.91% | | |
| TREPS* | | 20.22% |
| Net Current Assets: | | 0.69% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile

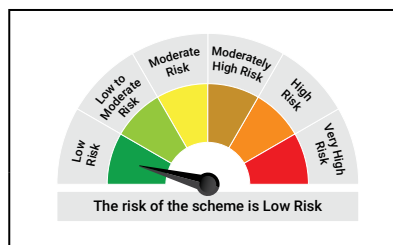


| Quantitative Data | |
|--------------------------------|-----------|
| YTM ⁶ | 6.74% |
| Average Maturity | 2.95 Days |
| Modified Duration | 2.94 Days |
| Macaulay Duration ⁷ | 2.95 Days |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| Relatively Low interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

| | |
|--------------------------------------|-------------------------------------|
| Date of Allotment | 04-Dec-02 |
| Benchmark: | NIFTY Liquid Index A-I ⁵ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 2,717.7489 |
| Direct Growth | ₹ 2,744.9754 |
| AUM (as on 31.03.26) | ₹ 13,434.18 Cr. |
| AAUM (for the month of March) | ₹ 18,182.75 Cr. |

Fund Manager

| | |
|-------------------------------------|--------------|
| Abhishek Iyer (Fixed Income) | |
| Total Experience | 18 Years |
| Managing since | Apr 01, 2025 |
| Rahul Totla (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Jan 01, 2026 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--|-------------------|
| Entry Load: | "NA" |
| Exit Load²: | Refer table below |
| Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days. | |

| Investor exit upon subscription | Exit Load as a % of redemption proceeds |
|---------------------------------|---|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 Onwards | 0.0000% |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)³ | |
| Regular ⁴ | 0.20% |
| Direct | 0.12% |

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

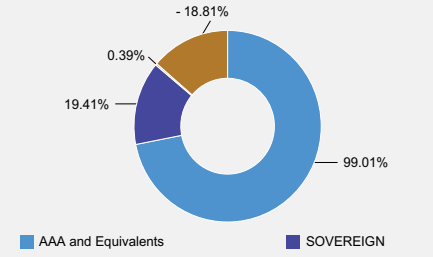
⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|--|-----------------------|-----------------|
| Money Market Instruments | | |
| Certificate of Deposit | | |
| Canara Bank | CRISIL A1+ | 45.57% |
| Bank of Baroda | IND A1+ / CARE A1+ | 9.37% |
| HDFC Bank Limited | CARE A1+ | 8.46% |
| Punjab National Bank | CARE A1+ | 5.87% |
| Union Bank of India | ICRA A1+ | 4.40% |
| Axis Bank Limited | CRISIL A1+ | 4.05% |
| EXIM Bank | CRISIL A1+ | 3.31% |
| Indian Bank | CRISIL A1+ | 2.94% |
| SIDBI | CRISIL A1+ | 2.39% |
| Kotak Mahindra Bank Limited | CARE A1+ / CRISIL A1+ | 4.41% |
| Commercial Paper | | |
| 53.44% | | |
| NABARD | CRISIL A1+ / ICRA A1+ | 10.30% |
| EXIM Bank | CRISIL A1+ | 5.88% |
| ICICI Securities Limited | CRISIL A1+ | 4.59% |
| Reliance Retail Ventures Ltd | CRISIL A1+ | 3.67% |
| Birla Group Holdings Private Ltd | CRISIL A1+ | 3.12% |
| Julius Baer Cap Ind Pvt Limited | CRISIL A1+ | 2.20% |
| REC Limited | CRISIL A1+ | 2.20% |
| SBI Cap Securities Ltd. | ICRA A1+ | 2.20% |
| Jamnagar Utilities & Power Pvt Ltd (Mukesh Ambani Group) | CRISIL A1+ | 1.84% |
| SIDBI | CARE A1+ | 1.84% |
| HDFC Securities Limited | CARE A1+ | 1.47% |
| Bharti Telecom Limited | CRISIL A1+ | 1.47% |
| Mahindra & Mahindra Financial Serv Ltd. | CRISIL A1+ | 1.47% |
| L&T Finance Limited | CRISIL A1+ | 1.47% |
| Sharekhan Limited | CRISIL A1+ | 1.47% |
| Kotak Securities Ltd. | CRISIL A1+ / ICRA A1+ | 2.54% |
| Axis Securities Limited | CRISIL A1+ | 1.10% |
| Motilal Oswal Financial Services | ICRA A1+ | 0.92% |
| Bajaj Finance Limited | CRISIL A1+ | 0.74% |
| ONGC PETRO-ADDITIONS LTD | CRISIL A1+ | 0.74% |
| 360 ONE WAM LIMITED | CRISIL A1+ | 0.73% |
| Godrej Industries Ltd | CRISIL A1+ | 0.56% |
| Network 18 Media & Investments Ltd | ICRA A1+ | 0.55% |
| Barclays Invest. & Loans (India) Pvt Ltd | CRISIL A1+ | 0.37% |
| Treasury Bills | | |
| 19.41% | | |
| 91 Days Treasury Bill 30-Apr-2026 | SOVEREIGN | 5.71% |
| 91 Days Treasury Bill 04-Jun-2026 | SOVEREIGN | 3.69% |
| 91 Days Treasury Bill 11-Jun-2026 | SOVEREIGN | 3.28% |
| 364 Days Treasury Bill 01-May-2026 | SOVEREIGN | 2.22% |
| 182 Days Treasury Bill 21-May-2026 | SOVEREIGN | 2.18% |
| 91 Days Treasury Bill 09-Apr-2026 | SOVEREIGN | 0.78% |
| 91 Days Treasury Bill 23-Apr-2026 | SOVEREIGN | 0.78% |
| 182 DTB 18-Jun-2026 | SOVEREIGN | 0.77% |
| Alternative Investment Funds (AIF) | | |
| 0.39% | | |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.39% |
| Cash Equivalent | | |
| -18.81% | | |
| Net Current Assets: | | -18.81% |
| Total Net Assets as on 31-March-2026 | | |
| 100.00% | | |

⁸TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



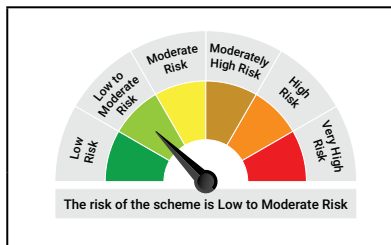
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁶ | 7.57% |
| Average Maturity | 67.54 Days |
| Modified Duration | 66.71 Days |
| Macaulay Duration ⁷ | 67.54 Days |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| Relatively Low interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--------------------------------------|---|
| Date of Allotment | 10-Aug-05 |
| Benchmark: | NIFTY Money Market Index A-I ⁴ |
| NAV (as on 31.03.26) | |
| Growth | ₹ 27.5679 |
| Direct Growth | ₹ 28.9534 |
| AUM (as on 31.03.26) | ₹ 5,970.36 Cr. |
| AAUM (for the month of March) | ₹ 5,335.10 Cr. |

Fund Manager

| | |
|---------------------------------------|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Feb 01, 2025 |
| Abhishek Iyer (Fixed Income) | |
| Total Experience | 18 Years |
| Managing since | Apr 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.34% |
| Direct | 0.15% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

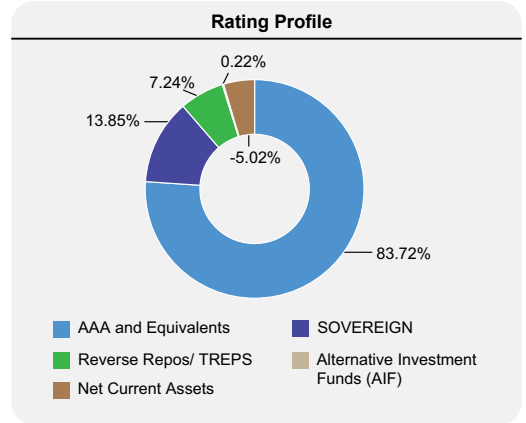
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|-----------------------|-----------------|
| Money Market Instruments | | |
| Certificate of Deposit | | |
| Canara Bank | CRISIL A1+ | 6.70% |
| Bank of Baroda | CARE A1+ | 6.70% |
| HDFC Bank Limited | CARE A1+ / CRISIL A1+ | 5.94% |
| Punjab National Bank | CARE A1+ / CRISIL A1+ | 6.62% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 4.71% |
| SIDBI | CRISIL A1+ / CARE A1+ | 5.51% |
| Union Bank of India | ICRA A1+ | 3.13% |
| Axis Bank Limited | CRISIL A1+ | 2.78% |
| The Federal Bank Limited | CRISIL A1+ | 2.35% |
| NABARD | CRISIL A1+ / IND A1+ | 3.92% |
| RBL Bank Limited | ICRA A1+ | 1.66% |
| ICICI Bank Limited | ICRA A1+ | 1.58% |
| IndusInd Bank Limited | CRISIL A1+ | 1.34% |
| AJ Small Finance Bank Limited | IND A1+ | 1.19% |
| Commercial Paper | | |
| L&T Finance Limited | CRISIL A1+ | 3.12% |
| NABARD | CRISIL A1+ | 2.75% |
| Birla Group Holdings Private Ltd | CRISIL A1+ | 2.74% |
| Infina Finance Pvt Ltd | CRISIL A1+ | 2.73% |
| Mindspace Business Parks REIT | CRISIL A1+ | 2.49% |
| Bajaj Housing Finance Ltd | CRISIL A1+ | 2.35% |
| LIC Housing Finance Limited | CRISIL A1+ | 2.35% |
| Muthoot Finance Limited | CRISIL A1+ | 1.60% |
| ICICI Securities Limited | CRISIL A1+ | 1.57% |
| Aditya Birla Housing Finance Limited | CRISIL A1+ | 1.57% |
| Bharti Telecom Limited | CRISIL A1+ | 1.21% |
| 360 ONE Prime Limited | CRISIL A1+ | 1.18% |
| Cholamandalam Invest & Finance Co Ltd | ICRA A1+ | 1.18% |
| Motilal Oswal Financial Services | ICRA A1+ / CRISIL A1+ | 1.96% |
| Tata Projects Ltd. | CRISIL A1+ | 0.79% |
| Government Securities | | |
| 7.74% Tamilnadu SDL - 01-Mar-2027 | SOVEREIGN | 1.54% |
| 7.20% Tamil Nadu SDL - 25-Jan-2027 | SOVEREIGN | 1.37% |
| 7.86% Karnataka SDL - 15-Mar-2027 | SOVEREIGN | 1.28% |
| 6.54% Maharashtra SGS - 09-Feb-2027 | SOVEREIGN | 0.42% |
| Treasury Bills | | |
| 364 Days Treasury Bill 04-Mar-2027 | SOVEREIGN | 2.39% |
| 364 Days Treasury Bill 19-Mar-2027 | SOVEREIGN | 2.38% |
| 364 Days Treasury Bill 11-Mar-2027 | SOVEREIGN | 1.59% |
| 182 DTB 11-Jun-2026 | SOVEREIGN | 0.83% |
| 182 DTB 18-Jun-2026 | SOVEREIGN | 0.83% |
| 364 Days Treasury Bill 19-Feb-2027 | SOVEREIGN | 0.80% |
| 364 Days Treasury Bills 14-May-2026 | SOVEREIGN | 0.42% |
| Alternative Investment Funds (AIF) | | |
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.22% |
| Cash Equivalent | | |
| TREPS* | | 7.24% |
| Net Current Assets: | | -5.02% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec



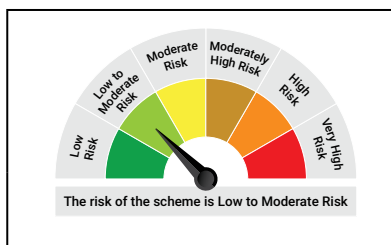
Quantitative Data

| | |
|--------------------------------|-------------|
| YTM ⁵ | 7.20% |
| Average Maturity | 294.26 Days |
| Modified Duration | 276.88 Days |
| Macaulay Duration ⁶ | 293.96 Days |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| Relatively low interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- Investment in money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 04-Dec-10 |
| Benchmark: NIFTY Low Duration Debt Index A-I ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 29.8953 |
| Direct Growth | ₹ 31.6426 |
| AUM (as on 31.03.26) | ₹ 980.88 Cr. |
| AAUM (for the month of March) | ₹ 1,020.08 cr. |

Fund Manager

| | |
|--|--------------|
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | Nov 24, 2012 |
| Mohd Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Jan 16, 2024 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.89% |
| Direct | 0.39% |

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

| Issuer | Rating | % to Net Assets |
|-------------------------------------|-----------------------|-----------------|
| Corporate Bonds / Debentures | | |
| | | 53.24% |
| National Housing Bank | CRISIL AAA | 9.78% |
| LIC Housing Finance Limited | CRISIL AAA | 6.92% |
| SIDBI | CRISIL AAA | 5.24% |
| NABARD | CRISIL AAA / ICRA AAA | 6.29% |
| REC Limited | CRISIL AAA | 4.09% |
| Piramal Finance Ltd | ICRA AA+ | 3.19% |
| Vedanta Limited | CRISIL AA | 2.76% |
| 360 ONE Prime Limited | ICRA AA | 2.73% |
| Power Finance Corporation Limited | CRISIL AAA | 2.62% |
| MindSPACE Business Parks REIT | CRISIL AAA | 2.55% |
| MAS Financial Services Limited | CARE AA- | 1.63% |
| Indostar Capital Finance Limited | CARE AA- | 1.10% |
| Hinduja Leyland Finance Ltd. | CRISIL AA+ | 1.10% |
| Aditya Birla Real Estate Limited | CRISIL AA | 1.07% |
| Embassy Office Parks REIT | CRISIL AAA | 0.61% |
| Motilal Oswal Finvest Ltd. | CRISIL AA | 0.54% |
| EXIM Bank | CRISIL AAA | 0.52% |
| Indgrid Infrastructure Trust | ICRA AAA | 0.51% |

Money Market Instruments

| Issuer | Rating | % to Net Assets |
|-------------------------------|-----------------------|-----------------|
| Certificate of Deposit | | |
| | | 28.46% |
| Union Bank of India | ICRA A1+ | 4.93% |
| HDFC Bank Limited | CARE A1+ | 4.91% |
| AU Small Finance Bank Limited | IND A1+ | 4.85% |
| IndusInd Bank Limited | CRISIL A1+ | 3.96% |
| RBL Bank Limited | ICRA A1+ | 2.53% |
| SIDBI | CARE A1+ / CRISIL A1+ | 3.39% |
| NABARD | CRISIL A1+ | 2.40% |
| Axis Bank Limited | CRISIL A1+ | 1.49% |

Commercial Paper

| Issuer | Rating | % to Net Assets |
|-------------------------------|------------|-----------------|
| Bharti Telecom Limited | CRISIL A1+ | 2.46% |
| MindSPACE Business Parks REIT | CRISIL A1+ | 1.51% |

Securitized Debt Amort

| Issuer | Rating | % to Net Assets |
|--|----------------|-----------------|
| Liquid Gold Series 18 (PTC of pools from IIFL Finance Ltd) | CRISIL AAA(SO) | 2.38% |
| Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd) | CRISIL AAA(SO) | 1.22% |

Government Securities

| Issuer | Rating | % to Net Assets |
|-----------------------------------|-----------|-----------------|
| 7.38% GOI MAT 20-Jun-2027 | SOVEREIGN | 3.71% |
| GOI Floating Rate FRB 22-Sep-2033 | SOVEREIGN | 3.19% |

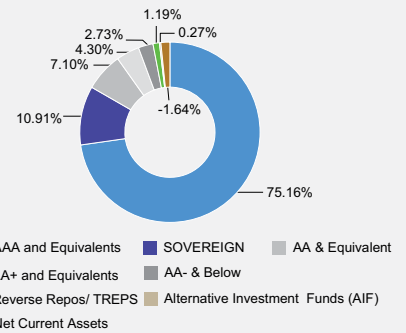
Treasury Bills

| Issuer | Rating | % to Net Assets |
|------------------------------------|-----------|-----------------|
| 364 Days Treasury Bill 30-Jul-2026 | SOVEREIGN | 2.50% |
| 364 Days Treasury Bill 04-Jun-2026 | SOVEREIGN | 1.51% |
| Alternative Investment Funds (AIF) | | 0.27% |

| Issuer | Rating | % to Net Assets |
|---|--------|-----------------|
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.27% |
| Cash Equivalent | | -0.45% |
| TREPS* | | 1.19% |
| Net Current Assets: | | -1.64% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS - Tri-Party Repo fully collateralized by G-Sec

Rating Profile



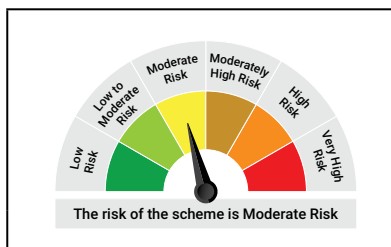
Quantitative Data

| | |
|--------------------------------|--------------|
| YTM ⁵ | 7.67% |
| Average Maturity | 14.97 Months |
| Modified Duration | 10.93 Months |
| Macaulay Duration [^] | 11.64 Months |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A relatively low interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 29-Jan-20 |
| Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 1,414.0066 |
| Direct Growth | ₹ 1,434.9441 |
| AUM (as on 31.03.26) | ₹ 2,470.01 Cr. |
| AAUM (for the month of March) | ₹ 2,653.78 Cr. |

Fund Manager

| | |
|---------------------------------------|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Nov 26, 2022 |
| Rahul Totla (Fixed Income) | |
| Total Experience | 17 Years |
| Managing since | Jan 01, 2026 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.33% |
| Direct | 0.16% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

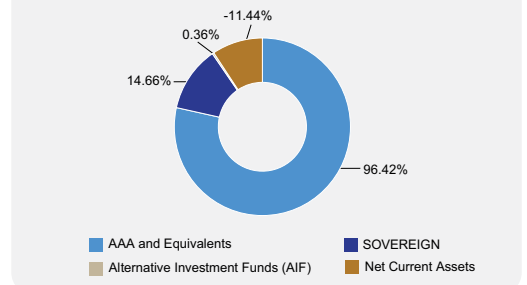
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|-----------------------|-----------------|
| Corporate Bonds / Debentures 19.96% | | |
| SIDBI | CRISIL AAA | 4.16% |
| REC Limited | CRISIL AAA | 3.18% |
| Mindspace Business Parks REIT | CRISIL AAA | 3.02% |
| Bajaj Housing Finance Ltd | CRISIL AAA | 2.11% |
| Bharti Telecom Limited | CRISIL AAA | 2.07% |
| LIC Housing Finance Limited | CRISIL AAA | 2.07% |
| NABARD | CRISIL AAA | 2.04% |
| Embassy Office Parks REIT | CRISIL AAA | 1.31% |
| Money Market Instruments | | |
| Certificate of Deposit 47.78% | | |
| HDFC Bank Limited | CARE A1+ | 7.73% |
| Canara Bank | CRISIL A1+ | 6.25% |
| Union Bank of India | ICRA A1+ | 6.00% |
| Axis Bank Limited | CRISIL A1+ | 5.92% |
| Indian Bank | CRISIL A1+ | 5.89% |
| Bank of Baroda | CARE A1+ / IND A1+ | 4.90% |
| NABARD | CRISIL A1+ / ICRA A1+ | 4.78% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 1.92% |
| SIDBI | CARE A1+ / CRISIL A1+ | 2.49% |
| ICICI Bank Limited | ICRA A1+ | 1.91% |
| Commercial Paper 28.21% | | |
| ICICI Securities Limited | CRISIL A1+ | 5.89% |
| Bharti Telecom Limited | CRISIL A1+ | 4.96% |
| Aditya Birla Housing Finance Limited | ICRA A1+ | 3.99% |
| Kotak Securities Ltd. | CRISIL A1+ | 3.78% |
| Barclays Invest. & Loans (India) Pvt Ltd | CRISIL A1+ | 2.99% |
| Embassy Office Parks REIT | CRISIL A1+ | 2.99% |
| Mindspace Business Parks REIT | CRISIL A1+ | 2.61% |
| Aditya Birla Capital Limited | ICRA A1+ | 1.00% |
| Securitized Debt Amort 0.47% | | |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.47% |
| Treasury Bills 14.66% | | |
| 182 Days Treasury Bill 30-Apr-2026 | SOVEREIGN | 4.03% |
| 91 Days Treasury Bill 07-May-2026 | SOVEREIGN | 4.03% |
| 182 DTB 11-Jun-2026 | SOVEREIGN | 2.00% |
| 364 Days Treasury Bill 25-Jun-2026 | SOVEREIGN | 2.00% |
| 364 Days Treasury Bill 18-Jun-2026 | SOVEREIGN | 1.60% |
| 364 Days Treasury Bill 04-Jun-2026 | SOVEREIGN | 1.00% |
| Alternative Investment Funds (AIF) 0.36% | | |
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.36% |
| Cash Equivalent -11.44% | | |
| Net Current Assets: | | -11.44% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 6.07% exposure to Interest Rate Swaps

Rating Profile



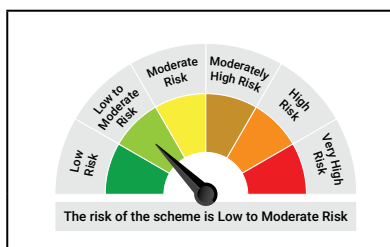
Quantitative Data

| | |
|--------------------------------|-------------|
| YTM ⁵ | 7.40% |
| Average Maturity | 6.00 Months |
| Modified Duration | 5.62 Months |
| Macaulay Duration ⁶ | 5.92 Months |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | B-I | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A Scheme with Relatively Low interest rate risk and Moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.⁶

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|---|----------------|
| Date of Allotment | 27-Dec-11 |
| Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ^{4, 5} | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 27.3550 |
| Direct Growth | ₹ 29.0651 |
| AUM (as on 31.03.26) | ₹ 3,799.27 Cr. |
| AAUM (for the month of March) | ₹ 4,071.97 Cr. |

Fund Manager

| | |
|--|--------------|
| Mohd Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Jan 16, 2024 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | May 1, 2024 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.69% |
| Direct | 0.31% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

^{##}YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

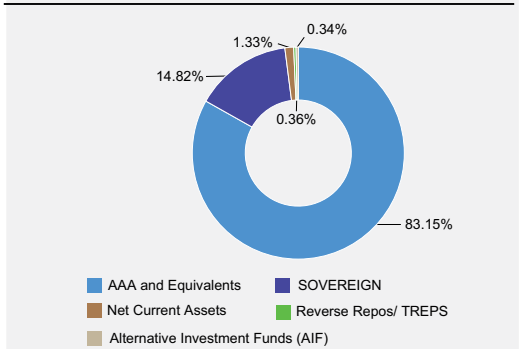
^{^^}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

| Issuer | Rating | % to Net Assets |
|--|-----------------------|-----------------|
| Corporate Bonds / Debentures | | |
| NABARD | CRISIL AAA / ICRA AAA | 60.28% |
| SIDBI | CRISIL AAA | 8.13% |
| Bharti Telecom Limited | CRISIL AAA | 5.39% |
| Power Finance Corporation Limited | CRISIL AAA | 4.74% |
| Embassy Office Parks REIT | CRISIL AAA | 4.63% |
| Sundaram Finance Limited | CRISIL AAA | 4.05% |
| Bajaj Finance Limited | CRISIL AAA | 3.65% |
| REC Limited | CRISIL AAA / ICRA AAA | 3.49% |
| NTPC Limited | CRISIL AAA | 5.31% |
| Reliance Industries Limited | CRISIL AAA | 2.74% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 2.38% |
| Indian Oil Corporation Limited | CRISIL AAA | 2.08% |
| Hindustan Zinc Limited | CRISIL AAA | 2.07% |
| Mindspace Business Parks REIT | CRISIL AAA | 1.97% |
| Indian Railway Finance Corporation Ltd | CARE AAA / CRISIL AAA | 1.57% |
| Bajaj Housing Finance Ltd | CRISIL AAA | 2.79% |
| National Housing Bank | AAA | 1.38% |
| Jamnagar Utilities & Power Pvt Ltd (Mukesh Ambani Group) | CRISIL AAA / CARE AAA | 1.64% |
| EXIM Bank | CRISIL AAA | 0.69% |
| Jio Credit Limited | CRISIL AAA | 0.66% |
| LIC Housing Finance Limited | CRISIL AAA | 0.65% |
| LIC Housing Finance Limited | CRISIL AAA | 0.27% |
| Money Market Instruments | | |
| Certificate of Deposit | | |
| Canara Bank | CRISIL A1+ | 15.47% |
| HDFC Bank Limited | CARE A1+ | 2.54% |
| SIDBI | CARE A1+ | 2.48% |
| ICICI Bank Limited | ICRA A1+ | 2.40% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 1.86% |
| Axis Bank Limited | CRISIL A1+ | 1.25% |
| NABARD | CRISIL A1+ | 1.24% |
| Punjab National Bank | CARE A1+ | 1.24% |
| Bank of Baroda | CARE A1+ | 1.23% |
| Commercial Paper | | 1.23% |
| EXIM Bank | CRISIL A1+ | 1.23% |
| Securitized Debt Amort | | |
| Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 6.17% |
| Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 2.72% |
| India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 1.16% |
| India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited) | IND AAA(SO) | 0.86% |
| Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 0.78% |
| Government Securities | | 0.65% |
| 7.49% Maharashtra SDL - 12-Apr-2030 | SOVEREIGN | 14.82% |
| 7.64% Tamil Nadu SDL - 03-Aug-2032 | SOVEREIGN | 1.51% |
| 6.78% Maharashtra SDL - 25-May-2031 | SOVEREIGN | 1.35% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.32% |
| 7.02% GOI 18-Jun-2031 | SOVEREIGN | 1.23% |
| 6.80% Maharashtra SGS - 16-Jun-2031 | SOVEREIGN | 1.21% |
| 7.26% GOI MAT 22-Aug-2032 | SOVEREIGN | 1.05% |
| 7.67% Karnataka SDL - 16-Nov-2032 | SOVEREIGN | 0.80% |
| 7.61% Gujarat SDL - 03-Aug-2032 | SOVEREIGN | 0.69% |
| 7.61% Tamil Nadu SDL - 28-Aug-2032 | SOVEREIGN | 0.67% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 0.67% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 0.66% |
| 7.09% Gujarat SDL - 23-Feb-2032 | SOVEREIGN | 0.66% |
| 7.40% Gujarat SDL - 25-Feb-2036 | SOVEREIGN | 0.65% |
| 7.40% Gujarat SDL - 04-Mar-2036 | SOVEREIGN | 0.65% |
| 7.18% Tamil Nadu SDL - 12-Mar-2035 | SOVEREIGN | 0.65% |
| 7.47% Karnataka SDL - 25-Aug-2036 | SOVEREIGN | 0.64% |
| | | 0.26% |

| Issuer | Rating | % to Net Assets |
|---|-----------|-----------------|
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.15% |
| Alternative Investment Funds (AIF) | | |
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.34% |
| Cash Equivalent | | |
| TREPS* | | 1.69% |
| Net Current Assets: | | 0.36% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 2.63% exposure to Interest Rate Swaps

Rating Profile



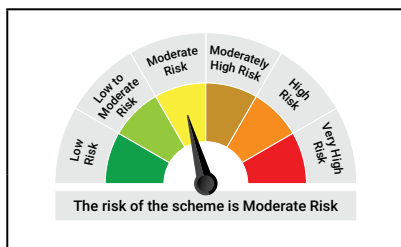
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.54% |
| Average Maturity | 2.63 Years |
| Modified Duration | 2.14 Years |
| Macaulay Duration [^] | 2.26 Years |

PRC Matrix^{^^}

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | A-II | | |
| Relatively High (Class III) | | | |
| A Moderate interest rate risk and Relatively Low Credit Risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 02-Feb-15 |
| Benchmark: NIFTY Medium Duration Debt Index A-III ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 21.1267 |
| Direct Growth | ₹ 23.1674 |
| AUM (as on 31.03.26) | ₹ 737.20 Cr. |
| AAUM (for the month of March) | ₹ 741.43 Cr. |

Fund Manager

| | |
|--|--------------|
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | Feb 02, 2015 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.11% |
| Direct | 0.40% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

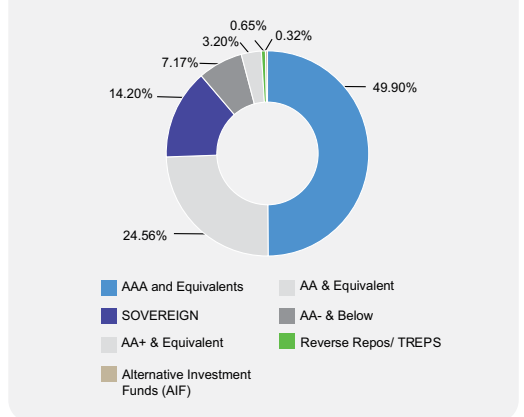
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|----------------|-----------------|
| Corporate Bonds / Debentures 68.07% | | |
| SIDBI | CRISIL AAA | 9.19% |
| NABARD | CRISIL AAA | 6.35% |
| LIC Housing Finance Limited | CRISIL AAA | 5.62% |
| Delhi International Airport Limited | ICRA AA | 4.14% |
| 360 ONE Prime Limited | ICRA AA | 3.64% |
| Indian Railway Finance Corporation Ltd | CRISIL AAA | 3.64% |
| REC Limited | ICRA AAA | 3.61% |
| Aditya Birla Renewables Limited | CRISIL AA | 3.55% |
| Aditya Birla Digital Fashion Venture Ltd | CRISIL AA- | 3.55% |
| Housing and Urban Development Corp. Ltd. | ICRA AAA | 3.51% |
| Vedanta Limited | ICRA AA | 3.45% |
| Bajaj Housing Finance Ltd | CRISIL AAA | 3.40% |
| Piramal Finance Ltd | ICRA AA+ | 3.20% |
| MAS Financial Services Limited | CARE AA- | 2.89% |
| Motilal Oswal Finvest Ltd. | CRISIL AA | 2.86% |
| Jamnagar Utilities & Power Pvt Ltd (Mukesh Ambani Group) | CRISIL AAA | 2.58% |
| Cube Highway Trust | ICRA AAA | 1.35% |
| Embassy Office Parks REIT | CRISIL AAA | 0.81% |
| Indostar Capital Finance Limited | CARE AA- | 0.73% |
| Money Market Instruments | | |
| Commercial Paper 3.16% | | |
| MUTHOOT FINCORP LTD | CRISIL A1+ | 3.16% |
| Securitized Debt Amort 6.69% | | |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 3.34% |
| Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited) | ICRA AAA(SO) | 2.06% |
| Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited) | ICRA AAA(SO) | 1.24% |
| Sansar Trust IX (PTC of pools from Shriram Finance Limited) | ICRA AAA(SO) | 0.05% |
| ZCB 6.92% | | |
| JTPM Metal Traders (JSW Group entity) | CRISIL AA | 3.52% |
| JSW Kalinga Steel Ltd | CRISIL AA | 3.40% |
| Government Securities 14.20% | | |
| 7.58% Tamil Nadu SDL - 11-Feb-2037 | SOVEREIGN | 4.07% |
| 7.75% Tamil Nadu SDL - 10-Aug-2032 | SOVEREIGN | 3.48% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 3.40% |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 1.33% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.01% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 0.68% |
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.23% |
| Alternative Investment Funds (AIF) 0.32% | | |
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.32% |

| Issuer | Rating | % to Net Assets |
|---|--------|-----------------|
| Cash Equivalent 0.64% | | |
| TREPS* | | 0.65% |
| Net Current Assets: | | -0.01% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



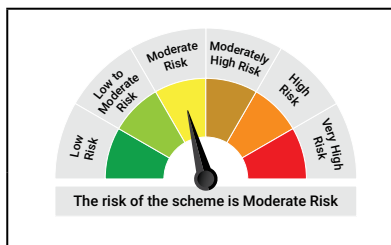
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 8.16% |
| Average Maturity | 2.95 Years |
| Modified Duration | 2.33 Years |
| Macaulay Duration ⁶ | 2.45 Years |

PRC Matrix

| Potential Risk Class | | | |
|--|--------------------------|---------------------|-----------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | Relatively Low (Class I) | Moderate (Class II) | Relatively High (Class III) |
| B-III | | | |
| Relatively high interest rate risk and moderate credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|---|-------------|
| Date of Allotment | 10-Dec-02 |
| Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023) ^{4, 5} | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 42.4636 |
| Direct Growth | ₹ 47.3722 |
| AUM (as on 31.03.26) | ₹ 48.67 Cr. |
| AAUM (for the month of March) | ₹ 48.08 Cr. |

Fund Manager

| | |
|--|--------------|
| Mohd. Asif Rizvi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Feb 01, 2025 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | Nov, 26 2022 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.17% |
| Direct | 0.66% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

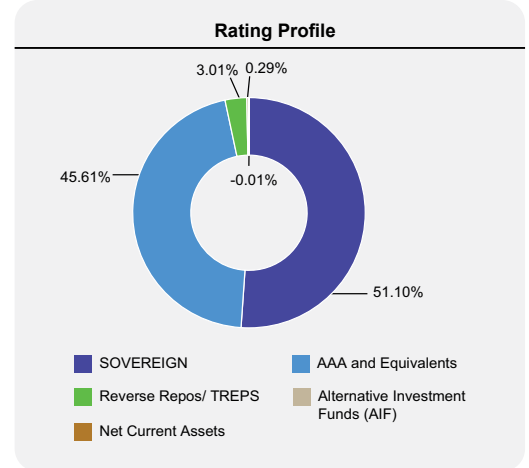
⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁸Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

| Issuer | Rating | % to Net Assets |
|---|-----------------------|-----------------|
| Corporate Bonds / Debentures | | |
| | | 39.85% |
| Power Finance Corporation Limited | CRISIL AAA | 8.28% |
| REC Limited | CRISIL AAA | 6.20% |
| National Highways Authority of India | CRISIL AAA | 5.34% |
| Indian Railway Finance Corporation Ltd | CRISIL AAA | 5.15% |
| National Housing Bank | CRISIL AAA | 4.38% |
| NABARD | ICRA AAA / CRISIL AAA | 6.36% |
| Bharti Telecom Limited | CRISIL AAA | 4.14% |
| Money Market Instruments | | |
| | | 5.76% |
| Certificate of Deposit | | |
| SIDBI | CARE A1+ | 5.76% |
| Government Securities | | |
| | | 51.10% |
| 7.24% GOI 18-Aug-2055 | SOVEREIGN | 9.76% |
| 7.12% Maharashtra SDL - 05-Feb-2036 | SOVEREIGN | 6.00% |
| 6.9% GOI 15-Apr-2065 | SOVEREIGN | 5.68% |
| 7.49% Maharashtra SDL - 12-Apr-2030 | SOVEREIGN | 4.30% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 4.12% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 4.11% |
| 7.58% Tamil Nadu SDL - 11-Feb-2037 | SOVEREIGN | 4.11% |
| 7.44% Karnataka SDL - 25-Feb-2036 | SOVEREIGN | 4.07% |
| 7.12% Gujarat SDL - 02-Mar-2032 | SOVEREIGN | 4.07% |
| 7.48% Karnataka SDL - 09-Sep-2037 | SOVEREIGN | 4.05% |
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.47% |
| 7.48% Maharashtra SDL - 25-Feb-2037 | SOVEREIGN | 0.36% |
| Alternative Investment Funds (AIF) | | |
| | | 0.29% |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.29% |
| Cash Equivalent | | |
| | | 3.00% |
| TREPS* | | 3.01% |
| Net Current Assets: | | -0.01% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

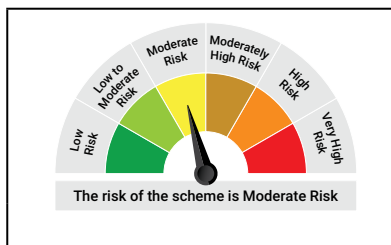


| Quantitative Data | |
|--------------------------------|------------|
| YTM ⁶ | 7.60% |
| Average Maturity | 9.59 Years |
| Modified Duration | 5.08 Years |
| Macaulay Duration ⁷ | 5.32 Years |

PRC Matrix⁸

| Potential Risk Class | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| Relatively High interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay⁷ duration of the portfolio is between 4 year to 7 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 27-Sep-10 |
| Benchmark: NIFTY Composite Debt Index A-III ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 29.8384 |
| Direct Growth | ₹ 32.4371 |
| AUM (as on 31.03.26) | ₹ 126.29 Cr. |
| AAUM (for the month of March) | ₹ 132.27 Cr. |

Fund Manager

| | |
|--|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | May 1, 2024 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | Feb 02, 2015 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.61% |
| Direct | 0.27% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

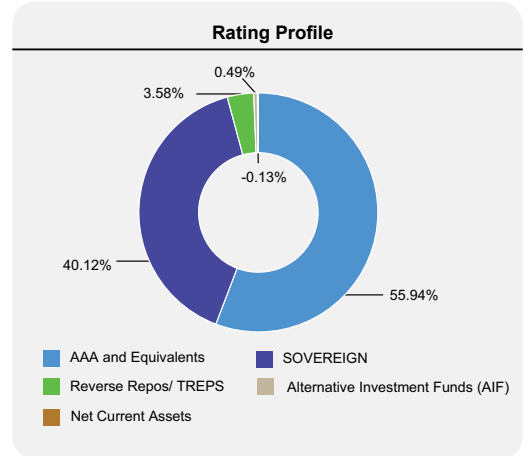
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|--|-----------------------|-----------------|
| Corporate Bonds / Debentures 55.94% | | |
| Power Finance Corporation Limited | CRISIL AAA | 9.57% |
| National Housing Bank | CRISIL AAA | 8.44% |
| SIDBI | CRISIL AAA | 7.88% |
| National Highways Authority of India | CRISIL AAA | 6.18% |
| Indian Railway Finance Corporation Ltd | CRISIL AAA | 5.96% |
| Jamnagar Utilities & Power Pvt Ltd (Mukesh Ambani Group) | CRISIL AAA | 5.85% |
| Bharti Telecom Limited | CRISIL AAA | 3.99% |
| REC Limited | CRISIL AAA | 3.98% |
| NABARD | ICRA AAA / CRISIL AAA | 4.09% |
| Government Securities 40.12% | | |
| 7.24% GOI 18-Aug-2055 | SOVEREIGN | 7.64% |
| 7.12% Maharashtra SDL - 05-Feb-2036 | SOVEREIGN | 5.40% |
| 7.49% Maharashtra SDL - 12-Apr-2030 | SOVEREIGN | 4.14% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 3.97% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 3.96% |
| 7.44% Karnataka SDL - 25-Feb-2036 | SOVEREIGN | 3.93% |
| 7.12% Gujarat SDL - 02-Mar-2032 | SOVEREIGN | 3.92% |
| 7.48% Karnataka SDL - 09-Sep-2037 | SOVEREIGN | 3.91% |
| 6.9% GOI 15-Apr-2065 | SOVEREIGN | 1.82% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.09% |
| 7.48% Maharashtra SDL - 25-Feb-2037 | SOVEREIGN | 0.34% |
| Alternative Investment Funds (AIF) 0.49% | | |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.49% |
| Cash Equivalent 3.45% | | |
| TREPS* | | 3.58% |
| Net Current Assets: | | -0.13% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

* TREPS : Tri-Party Repo fully collateralized by G-Sec

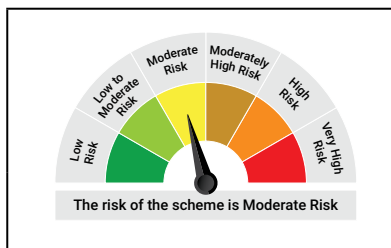


| Quantitative Data | |
|--------------------------------|------------|
| YTM ⁵ | 7.57% |
| Average Maturity | 7.29 Years |
| Modified Duration | 4.32 Years |
| Macaulay Duration ⁶ | 4.53 Years |

PRC Matrix

| Potential Risk Class | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 31-Mar-97 |
| Benchmark: NIFTY Corporate Bond Index A-II ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 75.6168 |
| Direct Growth | ₹ 80.7098 |
| AUM (as on 31.03.26) | ₹ 5,979.02 Cr. |
| AAUM (for the month of March) | ₹ 6,104.73 Cr. |

Fund Manager

| | |
|--|--------------------|
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Since Feb 01, 2025 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | June 30, 2014 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.60% |
| Direct | 0.31% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

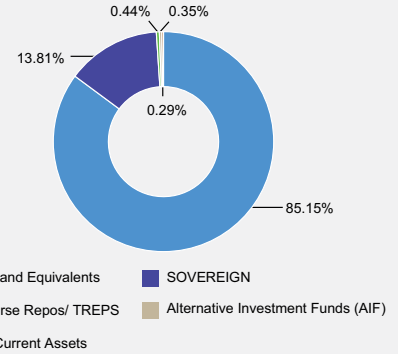
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|--|-----------------------|-----------------|
| Corporate Bonds / Debentures 83.06% | | |
| National Highways Authority of India | CRISIL AAA | 7.03% |
| NTPC Limited | CRISIL AAA | 6.12% |
| Power Finance Corporation Limited | CRISIL AAA | 5.57% |
| REC Limited | CRISIL AAA | 5.53% |
| Indian Oil Corporation Limited | CRISIL AAA | 5.32% |
| Power Grid Corporation of India Limited | CRISIL AAA | 4.68% |
| SIDBI | CRISIL AAA | 4.66% |
| Bajaj Finance Limited | CRISIL AAA | 4.50% |
| Bharti Telecom Limited | CRISIL AAA | 3.80% |
| Embassy Office Parks REIT | CRISIL AAA | 3.33% |
| Bajaj Housing Finance Ltd | CRISIL AAA | 3.09% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 3.08% |
| Indian Railway Finance Corporation Ltd | CRISIL AAA | 2.94% |
| NABARD | ICRA AAA / CRISIL AAA | 4.47% |
| EXIM Bank | CRISIL AAA | 2.44% |
| Tata Capital Ltd | CRISIL AAA | 2.19% |
| Housing and Urban Development Corp. Ltd. | CARE AAA / ICRA AAA | 3.38% |
| LIC Housing Finance Limited | CRISIL AAA | 1.79% |
| Reliance Industries Limited | CRISIL AAA | 1.78% |
| Jio Credit Limited | CRISIL AAA | 1.49% |
| Sundaram Finance Limited | CRISIL AAA | 1.32% |
| Hindustan Zinc Limited | CRISIL AAA | 1.25% |
| HDFC Bank Limited | CRISIL AAA | 1.23% |
| Mindspace Business Parks REIT | CRISIL AAA / ICRA AAA | 1.84% |
| National Housing Bank | CRISIL AAA | 0.23% |
| Securitized Debt Amort 2.05% | | |
| Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 2.05% |
| Government Securities 13.81% | | |
| 7.04% GOI - 03-Jun-2029 | SOVEREIGN | 3.21% |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 2.63% |
| 7.15% KARNATAKA SDL 09-Oct-2028 | SOVEREIGN | 1.75% |
| 6.75% GOI 23DEC2029 | SOVEREIGN | 1.71% |
| 7.37% GOI 23OCT2028 | SOVEREIGN | 1.68% |
| 8.06% Karnataka SDL - 27-Mar-2029 | SOVEREIGN | 0.86% |
| 7.78% Maharashtra SDL - 24-Mar-2029 | SOVEREIGN | 0.51% |
| 7.06% GOI - 10-Apr-2028 | SOVEREIGN | 0.44% |
| 6.49% Gujarat SDL - 02-Dec-2029 | SOVEREIGN | 0.42% |
| 7.05% GUJARAT SDL 14-Aug-2028 | SOVEREIGN | 0.35% |
| 6.64% Tamil Nadu SDL - 11-Mar-2029 | SOVEREIGN | 0.25% |
| Alternative Investment Funds (AIF) 0.35% | | |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.35% |
| Cash Equivalent 0.73% | | |
| TREPS* | | 0.44% |
| Net Current Assets: | | 0.29% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



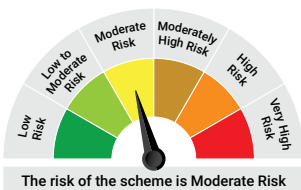
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.43% |
| Average Maturity | 2.50 Years |
| Modified Duration | 2.15 Years |
| Macaulay Duration ⁶ | 2.28 Years |

PRC Matrix

| Potential Risk Class | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
 - Investment predominantly in AA+ and above rated corporate bonds and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 12-Sep-12 |
| Benchmark: Nifty Banking & PSU Debt Index A-II ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 25.0163 |
| Direct Growth | ₹ 26.4146 |
| AUM (as on 31.03.26) | ₹ 3,971.89 Cr. |
| AAUM (for the month of March) | ₹ 4,357.59 Cr. |

Fund Manager

| | |
|--|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Nov 26, 2022 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | May 1, 2024 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP [#] | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.58% |
| Direct | 0.24% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

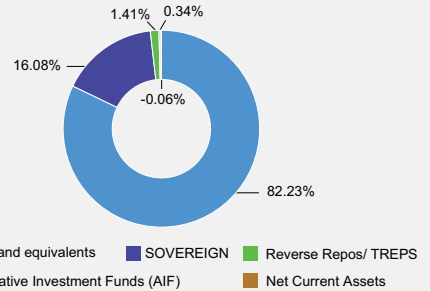
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|-----------------------|-----------------|
| Corporate Bonds / Debentures 62.90% | | |
| Indian Railway Finance Corporation Ltd | CRISIL AAA | 9.54% |
| SIDBI | CRISIL AAA | 8.23% |
| Power Finance Corporation Limited | CRISIL AAA | 5.82% |
| EXIM Bank | CRISIL AAA | 5.72% |
| Housing and Urban Development Corp. Ltd. | ICRA AAA | 4.55% |
| NABARD | CRISIL AAA / ICRA AAA | 5.93% |
| Indian Oil Corporation Limited | CRISIL AAA | 3.98% |
| REC Limited | CRISIL AAA / ICRA AAA | 5.20% |
| Bharti Telecom Limited | CRISIL AAA | 2.51% |
| Embassy Office Parks REIT | CRISIL AAA | 2.32% |
| National Housing Bank | IND AAA / CRISIL AAA | 3.40% |
| Bajaj Finance Limited | CRISIL AAA | 1.93% |
| HDFC Bank Limited | CRISIL AAA | 1.31% |
| Bajaj Housing Finance Ltd | CRISIL AAA | 1.26% |
| Power Grid Corporation of India Limited | CRISIL AAA | 1.06% |
| Kotak Mahindra Bank Limited | CRISIL AAA | 0.13% |
| Money Market Instruments | | |
| Certificate of Deposit 13.87% | | |
| Canara Bank | CRISIL A1+ | 4.14% |
| HDFC Bank Limited | CARE A1+ | 3.18% |
| ICICI Bank Limited | ICRA A1+ | 1.54% |
| Axis Bank Limited | CRISIL A1+ | 1.44% |
| Union Bank of India | IND A1+ | 1.19% |
| NABARD | CRISIL A1+ | 1.19% |
| Punjab National Bank | CRISIL A1+ | 1.19% |
| Commercial Paper 2.36% | | |
| EXIM Bank | CRISIL A1+ | 2.36% |
| Securitized Debt Amort 3.10% | | |
| Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 2.11% |
| Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity) | CRISIL AAA(SO) | 0.99% |
| Government Securities 16.08% | | |
| 7.04% GOI - 03-Jun-2029 | SOVEREIGN | 2.48% |
| 7.49% Maharashtra SDL - 12-Apr-2030 | SOVEREIGN | 1.45% |
| 7.26% GOI MAT 06-Feb-2033 | SOVEREIGN | 1.29% |
| 7.61% Gujarat SDL - 03-Aug-2032 | SOVEREIGN | 1.29% |
| 7.07% Gujarat SDL - 15-Oct-2034 | SOVEREIGN | 1.26% |
| 6.78% Maharashtra SDL - 25-May-2031 | SOVEREIGN | 1.26% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.26% |
| 7.67% Karnataka SDL - 16-Nov-2032 | SOVEREIGN | 0.66% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 0.63% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 0.63% |
| 7.09% Karnataka SDL - 16-Oct-2035 | SOVEREIGN | 0.63% |
| 7.09% Gujarat SDL - 23-Feb-2032 | SOVEREIGN | 0.62% |
| 7.40% Gujarat SDL - 25-Feb-2036 | SOVEREIGN | 0.62% |
| 7.40% Gujarat SDL - 04-Mar-2036 | SOVEREIGN | 0.62% |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 0.62% |
| 6.64% Tamil Nadu SDL - 11-Mar-2029 | SOVEREIGN | 0.37% |
| 7.47% Karnataka SDL - 25-Aug-2036 | SOVEREIGN | 0.25% |
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.14% |

| Issuer | Rating | % to Net Assets |
|--|--------|-----------------|
| Alternative Investment Funds (AIF) 0.34% | | |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.34% |
| Cash Equivalent 1.35% | | |
| TREPS* | | 1.41% |
| Net Current Assets: | | -0.06% |
| Total Net Assets as on 31-March-2026 100.00% | | |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



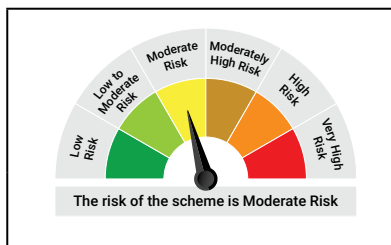
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.45% |
| Average Maturity | 3.15 Years |
| Modified Duration | 2.53 Years |
| Macaulay Duration ⁶ | 2.68 Years |

PRC Matrix

| Potential Risk Class | | | |
|--|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A relatively high interest rate risk and relatively low credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term
 - Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|--|--------------|
| Date of Allotment | 08-Oct-09 |
| Benchmark: NIFTY Credit Risk Bond Index B-II ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 33.4932 |
| Direct Growth | ₹ 36.4984 |
| AUM (as on 31.03.26) | ₹ 475.54 Cr. |
| AAUM (for the month of March) | ₹ 477.67 Cr. |

Fund Manager

| | |
|--|--------------|
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | Nov 24, 2012 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|--|
| Entry Load: | "NA" |
| Exit Load: | • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil • Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. • Units redeemed or switched on or after 1 year from the date of allotment – Nil |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.64% |
| Direct | 0.96% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

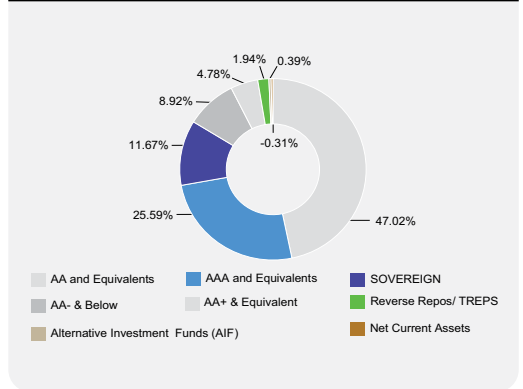
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|---------------------|-----------------|
| Corporate Bonds / Debentures | | 67.30% |
| Nirma Limited | CRISIL AA | 6.37% |
| Aditya Birla Real Estate Limited | CRISIL AA | 5.57% |
| Aditya Birla Renewables Limited | CRISIL AA | 5.50% |
| Power Grid Corporation of India Limited | CRISIL AAA | 5.49% |
| NABARD | CRISIL AAA | 5.47% |
| REC Limited | CRISIL AAA | 5.30% |
| Piramal Finance Ltd | ICRA AA+ | 4.78% |
| Vedanta Limited | CRISIL AA / ICRA AA | 6.62% |
| Aadhar Housing Finance Limited | IND AA / ICRA AA | 6.70% |
| Tata Projects Ltd. | IND AA | 3.37% |
| MAS Financial Services Limited | CARE AA- | 3.36% |
| Aditya Birla Digital Fashion Venture Ltd | CRISIL AA- | 3.30% |
| Delhi International Airport Limited | ICRA AA | 3.21% |
| Indostar Capital Finance Limited | CRISIL AA- | 2.26% |
| Money Market Instruments | | 5.09% |
| Certificate of Deposit | | 5.09% |
| Bank of Baroda | IND A1+ | 5.09% |
| Securitized Debt Amort | | 4.24% |
| Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited) | ICRA AAA(SO) | 2.73% |
| Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited) | ICRA AAA(SO) | 1.51% |
| ZCB | | 9.68% |
| JTPM Metal Traders (JSW Group entity) | CRISIL AA | 5.46% |
| JSW Kalinga Steel Ltd | CRISIL AA | 4.22% |
| Government Securities | | 11.67% |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 4.14% |
| GOI Floating Rate FRB 22-Sep-2033 | SOVEREIGN | 3.29% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 1.05% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 1.05% |
| 7.12% Maharashtra SDL - 05-Feb-2036 | SOVEREIGN | 1.02% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 1.00% |
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.12% |
| Alternative Investment Funds (AIF) | | 0.39% |
| Corp Debt Mkt Devlop Fund (SBI AIF Fund) | AIF | 0.39% |
| Cash Equivalent | | 1.63% |
| TREPS [*] | | 1.94% |
| Net Current Assets: | | -0.31% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



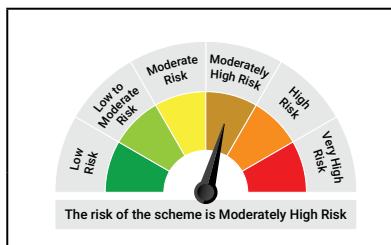
Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 8.24% |
| Average Maturity | 2.05 Years |
| Modified Duration | 1.48 Years |
| Macaulay Duration ⁶ | 1.56 Years |

PRC Matrix

| Potential Risk Class | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | C-III |
| A relatively high interest rate risk and relatively high credit risk. | | | |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
- Investment in debt instruments (including securitized debt), government and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 29-Mar-00 |
| Benchmark: NIFTY All Duration G-Sec Index ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 64.5453 |
| Direct Growth | ₹ 74.6265 |
| AUM (as on 31.03.26) | ₹ 194.72 Cr. |
| AAUM (for the month of March) | ₹ 210.12 Cr. |

Fund Manager

| | |
|--|----------------|
| Mohd Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | May 1, 2024 |
| Shriram Ramanathan (Fixed Income) | |
| Total Experience | 25 Years |
| Managing since | April 03, 2017 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 1.58% |
| Direct | 0.48% |

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

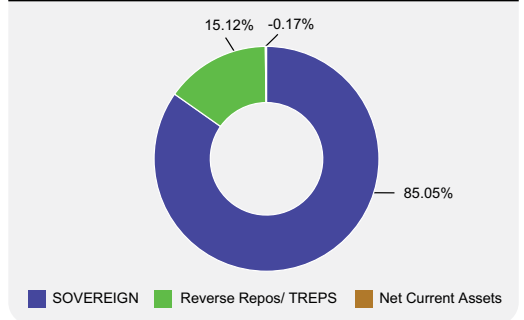
⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

| Issuer | Rating | % to Net Assets |
|---|-----------|-----------------|
| Government Securities | | 85.05% |
| 7.24% GOI 18-Aug-2055 | SOVEREIGN | 21.06% |
| 6.9% GOI 15-Apr-2065 | SOVEREIGN | 15.15% |
| 7.75% Tamil Nadu SDL - 10-Aug-2032 | SOVEREIGN | 5.27% |
| 6.78% Maharashtra SDL - 25-May-2031 | SOVEREIGN | 5.14% |
| 7.12% Maharashtra SDL - 05-Feb-2036 | SOVEREIGN | 5.00% |
| 7.49% Maharashtra SDL - 12-Apr-2030 | SOVEREIGN | 4.30% |
| 7.49% Karnataka SDL - 04-Feb-2035 | SOVEREIGN | 4.12% |
| 7.58% Tamil Nadu SDL - 11-Feb-2037 | SOVEREIGN | 4.11% |
| 7.44% Karnataka SDL - 25-Feb-2036 | SOVEREIGN | 4.07% |
| 7.12% Gujarat SDL - 02-Mar-2032 | SOVEREIGN | 4.07% |
| 7.48% Karnataka SDL - 09-Sep-2037 | SOVEREIGN | 4.05% |
| 7.50% Tamil Nadu SDL - 28-Jan-2036 | SOVEREIGN | 2.57% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 2.55% |
| 6.68% GOI 07Jul2040 | SOVEREIGN | 2.44% |
| 7.47% Gujarat SDL - 28-Jan-2036 | SOVEREIGN | 0.47% |
| 7.48% Maharashtra SDL - 25-Feb-2037 | SOVEREIGN | 0.35% |
| 7.34% GOI - 22-Apr-2064 | SOVEREIGN | 0.24% |
| 7.09% GOI 25-Nov-2074 | SOVEREIGN | 0.09% |
| Cash Equivalent | | 14.95% |
| TREPS [*] | | 15.12% |
| Net Current Assets: | | -0.17% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

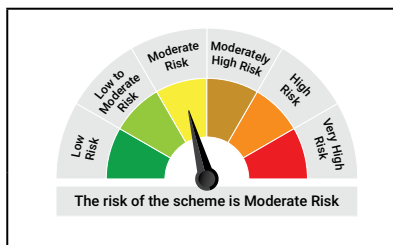
| | |
|--------------------------------|-------------|
| YTM ⁵ | 7.51% |
| Average Maturity | 16.36 Years |
| Modified Duration | 7.17 Years |
| Macaulay Duration ⁶ | 7.45 Years |

PRC Matrix

| Potential Risk Class | | | |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

| | |
|---|--------------|
| Date of Allotment | 24-Feb-04 |
| Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 60.1146 |
| Direct Growth | ₹ 67.7291 |
| AUM (as on 31.03.26) | ₹ 134.25 Cr. |
| AAUM (for the month of March) | ₹ 137.00 Cr. |

Fund Manager

| | |
|---|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Feb 01, 2025 |
| Cheenu Gupta (Equity) | |
| Total Experience | 19 Years |
| Managing since | Nov 26, 2022 |
| Abhishek Gupta (Equity) | |
| Total Experience | 20 Years |
| Managing since | Apr 1, 2024 |
| Mayank Chaturvedi (Overseas Investments) | |
| Total Experience | 5 Years |
| Managing since | Oct 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 2.14% |
| Direct | 1.05% |

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

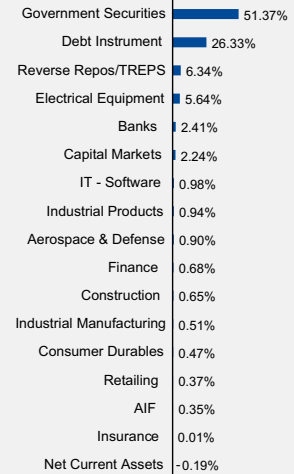
⁵YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|--------------------------|-----------------|
| EQUITY | | |
| 15.80% | | |
| GE Vernova T&D India Limited | Electrical Equipment | 3.80% |
| Billionbrains Garage Ventures Ltd. | Capital Markets | 2.24% |
| The Federal Bank Limited | Banks | 1.74% |
| KEI Industries Limited | Industrial Products | 0.94% |
| Bharat Electronics Limited | Aerospace & Defense | 0.90% |
| CG Power And Industrial Solutions Ltd | Electrical Equipment | 0.73% |
| PERSISTENT SYSTEMS LTD | IT - Software | 0.73% |
| Larsen & Toubro Limited | Construction | 0.65% |
| ICICI Bank Limited | Banks | 0.63% |
| Cholamandalam Invest & Finance Co Ltd | Finance | 0.59% |
| Siemens Limited | Electrical Equipment | 0.55% |
| Kaynes Technology India Private Ltd | Industrial Manufacturing | 0.51% |
| Siemens Energy India Limited | Electrical Equipment | 0.48% |
| SAFARI INDUSTRIES (INDIA) LIMITED | Consumer Durables | 0.47% |
| Aditya Vision Ltd | Retailing | 0.27% |
| KPIT Technologies Limited | IT - Software | 0.14% |
| Infosys Limited | IT - Software | 0.11% |
| Trent Limited | Retailing | 0.10% |
| Sundaram Finance Limited | Finance | 0.09% |
| Suzlon Energy Limited | Electrical Equipment | 0.04% |
| HDFC Bank Limited | Banks | 0.04% |
| TD Power Systems Limited | Electrical Equipment | 0.02% |
| ABB India Limited | Electrical Equipment | 0.02% |
| Medi Assist Healthcare Services Limited | Insurance | 0.01% |
| Corporate Bonds / Debentures | | |
| 22.85% | | |
| NABARD | CRISIL AAA | 7.74% |
| REC Limited | CRISIL AAA | 7.49% |
| SIDBI | CRISIL AAA | 3.87% |
| Power Finance Corporation Limited | CRISIL AAA | 3.75% |
| Money Market Instruments | | |
| Certificate of Deposit | | |
| 3.48% | | |
| HDFC Bank Limited | CARE A1+ | 3.48% |
| Government Securities | | |
| 51.37% | | |
| 7.75% Tamil Nadu SDL - 10-Aug-2032 | SOVEREIGN | 7.65% |
| 7.58% Tamil Nadu SDL - 11-Feb-2037 | SOVEREIGN | 7.44% |
| 7.12% Gujarat SDL - 02-Mar-2032 | SOVEREIGN | 7.38% |
| 7.10% GOI - 18-Apr-2029 | SOVEREIGN | 3.91% |
| 7.32% GOI - 13-Nov-2030 | SOVEREIGN | 3.89% |
| 7.61% Tamil Nadu SDL - 28-Aug-2032 | SOVEREIGN | 3.78% |
| 6.79% GOI - 07-Oct-2034 | SOVEREIGN | 3.78% |
| 7.44% Karnataka SDL - 25-Feb-2036 | SOVEREIGN | 3.69% |
| 7.48% Karnataka SDL - 09-Sep-2037 | SOVEREIGN | 3.67% |
| 6.01% GOI 21Jul2030 | SOVEREIGN | 2.93% |
| 6.48% GOI 06Oct2035 | SOVEREIGN | 2.22% |
| 7.48% Maharashtra SDL - 25-Feb-2037 | SOVEREIGN | 0.96% |
| 7.09% GOI 25-Nov-2074 | SOVEREIGN | 0.07% |
| Alternative Investment Funds (AIF) | | |
| 0.35% | | |
| Corp Debt Mkt Develop Fund (SBI AIF Fund) | AIF | 0.35% |
| Cash Equivalent | | |
| 6.15% | | |
| TREPS* | | 6.34% |

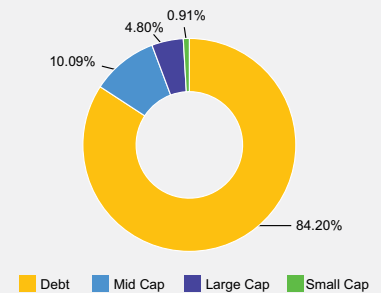
| Issuer | Rating | % to Net Assets |
|---|--------|-----------------|
| Net Current Assets: | | |
| | | -0.19% |
| Total Net Assets as on 31-March-2026 | | |
| | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

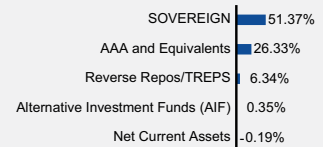
Industry Allocation



Portfolio Classification By Market Segment Class (%)

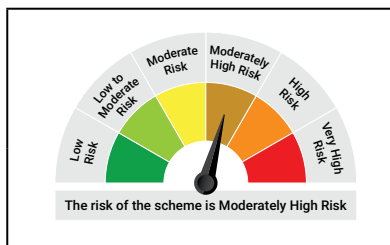


Rating Profile



Quantitative Data

| | |
|--------------------------------|------------|
| YTM ⁵ | 7.46% |
| Average Maturity | 5.71 Years |
| Modified Duration | 4.24 Years |
| Macaulay Duration [^] | 4.42 Years |



This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.
A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--|----------------|
| Date of Allotment | 31-Mar-22 |
| Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 12.9034 |
| Direct Growth | ₹ 13.0003 |
| AUM (as on 31.03.26) | ₹ 1,954.50 Cr. |
| AAUM (for the month of March) | ₹ 1,970.60 Cr. |

Fund Manager

| | |
|--|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Feb 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.33% |
| Direct | 0.22% |

Tracking Difference

| | |
|---------|--------|
| Regular | -0.40% |
| Direct | -0.20% |

¹The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

²in multiples of Re 1 thereafter.

³TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

⁴Continuing plans

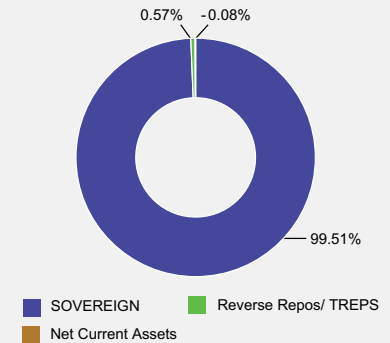
⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|-----------|-----------------|
| Government Securities | | |
| 99.51% | | |
| 7.06% GOI - 10-Apr-2028 | SOVEREIGN | 30.39% |
| 7.17% GOI - 08-Jan-2028 | SOVEREIGN | 10.31% |
| 7.36% MAHARASHTRA SDL 12-Apr-2028 | SOVEREIGN | 7.04% |
| 8.05% GUJARAT SDL 31-Jan-2028 | SOVEREIGN | 6.10% |
| 8.05% Tamilnadu SDL - 18-Apr-2028 | SOVEREIGN | 5.87% |
| 7.38% GOI MAT 20-Jun-2027 | SOVEREIGN | 4.46% |
| 6.97% KARNATAKA SDL 26-Feb-2028 | SOVEREIGN | 4.40% |
| 6.97% MAHARASHTRA SDL 18-Feb-2028 | SOVEREIGN | 2.85% |
| 7.88% MADHYA PRADESH SDL 24-Jan-2028 | SOVEREIGN | 2.65% |
| 8.28% GOI - 21-Sep-2027 | SOVEREIGN | 2.65% |
| 8.28% TAMIL NADU SDL 14-Mar-2028 | SOVEREIGN | 2.64% |
| 6.98% MAHARASHTRA SDL 26-Feb-2028 | SOVEREIGN | 2.59% |
| 8.26% GOI - 02-Aug-2027 | SOVEREIGN | 1.87% |
| 8% Kerala SDL - 11-Apr-2028 | SOVEREIGN | 1.36% |
| 8.2% HARYANA SDL 31-Jan-2028 | SOVEREIGN | 1.33% |
| 8.23% GUJARAT SDL 21-Feb-2028 | SOVEREIGN | 1.33% |
| 7.92% UTTAR PRADESH SDL 24-Jan-2028 | SOVEREIGN | 1.32% |
| 7.77% ANDHRA PRADESH SDL 10-Jan-2028 | SOVEREIGN | 1.32% |
| 8.27% UTTAR PRADESH SDL 14-Mar-2028 | SOVEREIGN | 1.32% |
| 8.14% HARYANA SDL 27-Mar-2028 | SOVEREIGN | 1.13% |
| 8% KARNATAKA SDL 17-Jan-2028 | SOVEREIGN | 1.06% |
| 7.79% KARNATAKA SDL 03-Jan-2028 | SOVEREIGN | 1.06% |
| 7.75% GUJARAT SDL 10-Jan-2028 | SOVEREIGN | 1.06% |
| 8.03% KARNATAKA SDL 31-Jan-2028 | SOVEREIGN | 0.80% |
| 8.14% UTTARAKHAND SDL 27-Mar-2028 | SOVEREIGN | 0.79% |
| 7.59% UTTARAKHAND SDL 25-Oct-2027 | SOVEREIGN | 0.54% |
| 7.5% TELANGANA SDL 15-Apr-2028 | SOVEREIGN | 0.54% |
| 8.15% CHATTISGARH SDL 27-Mar-2028 | SOVEREIGN | 0.53% |
| 7.02% GOI 27-May-2027 | SOVEREIGN | 0.16% |
| 7.64% KARNATAKA SDL 08-Nov-2027 | SOVEREIGN | 0.04% |
| Cash Equivalent | | |
| 0.49% | | |
| TREPS [*] | | 0.57% |
| Net Current Assets: | | -0.08% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

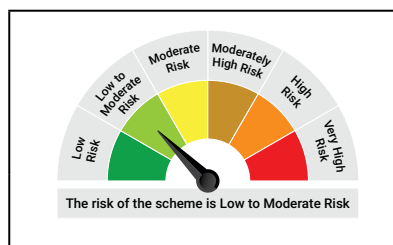
| | |
|--------------------------------|------------|
| YTM ⁵ | 6.57% |
| Average Maturity | 1.87 Years |
| Modified Duration | 1.69 Years |
| Macaulay Duration ⁶ | 1.74 Years |

PRC Matrix

| Potential Risk Class | | | |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

| | |
|--|--------------|
| Date of Allotment | 23-Mar-23 |
| Benchmark: CRISIL-IBX Gilt Index - June 2027 ⁴ | |
| NAV (as on 31.03.26) | |
| Growth | ₹ 12.3886 |
| Direct Growth | ₹ 12.4860 |
| AUM (as on 31.03.26) | ₹ 182.15 Cr. |
| AAUM (for the month of March) | ₹ 187.47 Cr. |

Fund Manager

| | |
|--|--------------|
| Mahesh Chhabria (Fixed Income) | |
| Total Experience | 15 Years |
| Managing since | Jul 15, 2023 |
| Mohd. Asif Rizwi (Fixed Income) | |
| Total Experience | 16 Years |
| Managing since | Feb 01, 2025 |

Minimum Investment¹

| | |
|---------------------|----------------------|
| Lumpsum | ₹ 5,000 |
| SIP ^{##} | Please refer page 89 |
| Additional Purchase | ₹ 1,000 |

Load Structure

| | |
|--------------------|------|
| Entry Load: | "NA" |
| Exit Load: | NIL |

Expense Ratio

| | |
|--|-------|
| Month End Total Expense Ratios (Annualized)² | |
| Regular ³ | 0.36% |
| Direct | 0.16% |

Tracking Difference

| | |
|---------|--------|
| Regular | -0.39% |
| Direct | -0.12% |

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026

³Continuing plans

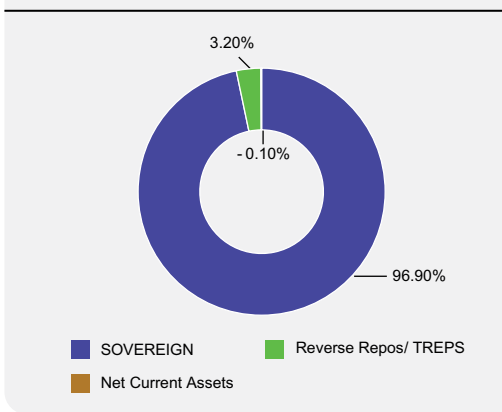
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

| Issuer | Rating | % to Net Assets |
|---|-----------|-----------------|
| Government Securities | | |
| 7.38% GOI MAT 20-Jun-2027 | SOVEREIGN | 81.66% |
| 8.24% GOI 15-Feb-2027 | SOVEREIGN | 11.26% |
| 6.79% GOI 15-May-2027 | SOVEREIGN | 2.84% |
| 7.02% GOI 27-May-2027 | SOVEREIGN | 1.14% |
| Cash Equivalent | | |
| TREPS* | | 3.20% |
| Net Current Assets: | | -0.10% |
| Total Net Assets as on 31-March-2026 | | 100.00% |

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

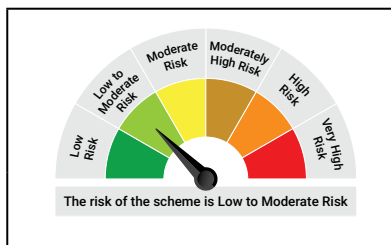
| | |
|--------------------------------|------------|
| YTM ⁵ | 5.92% |
| Average Maturity | 1.14 Years |
| Modified Duration | 1.06 Years |
| Macaulay Duration ^A | 1.09 Years |

PRC Matrix

| Credit Risk → | Potential Risk Class | | |
|-----------------------------|--------------------------|--------------------|---------------------------|
| | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investments in Government Securities and Tbills^A

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^A Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on March 31, 2026

| Scheme Name | HSBC Large Cap Fund | HSBC Large and Mid Cap Fund | HSBC Midcap Fund | HSBC Small Cap Fund | HSBC Flexi Cap Fund | HSBC Focused Fund | HSBC Infrastructure Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|------------------------------------|------------------------------------|---|--------------------------------------|--|--|---------------------------------|----|-------------|----|---|-------|-----|-----------------|-----|----------------------|-----|-----------|----|--------------------|----|---|----------------------|-----|-----------------|-----|-------|----|-----------|----|---------------------|----|---|---------------------|-----|---------------------------------|----|-------|----|-----------------|----|---------|----|--|-------|-----|---------------|----|---------|----|----------------------|----|-----------------|----|---|-------|-----|-----------------|----|---------|----|-------------------|----|-----------|----|---|----------------------|-----|--------------|-----|---------------------|-----|-------|-----|---------------------|-----|
| Category | Large Cap Fund | Large & Mid Cap Fund | Mid Cap Fund | Small Cap Fund | Flexi Cap Fund | Focused Fund | Sectoral | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Date of Allotment | 10-Dec-02 | 28-Mar-19 | 09-Aug-04 | 12-May-14 | 24-Feb-04 | 22-Jul-20 | 27-Sep-07 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Nifty 100 TRI | NIFTY Large Midcap 250 TRI | NIFTY Midcap 150 TRI | NIFTY Small Cap 250 TRI | Nifty 500 TRI | Nifty 500 TRI | NIFTY Infrastructure TRI | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund Manager | Neelotpal Sahai, Mayank Chaturvedi | Cheenu Gupta, Mayank Chaturvedi | Cheenu Gupta, Mayank Chaturvedi | Venugopal Manghat, Mayank Chaturvedi | Abhishek Gupta, Mayank Chaturvedi | Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi | Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV (Regular Option) | 431.8599 | 24.4939 | 364.1241 | 67.9376 | 192.3587 | 22.6065 | 42.2868 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Monthly AUM (₹ in cr.) | 1667.50 Cr | 4238.34 Cr | 11341.83 Cr | 13881.79 Cr | 4724.03 Cr | 1490.66 Cr | 2057.60 Cr | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Value of ₹ 100,000 invested in scheme since inception | ₹ 45,60,311 | ₹ 2,40,949 | ₹ 36,17,098 | ₹ 6,38,285 | ₹ 23,43,896 | ₹ 2,13,149 | ₹ 4,29,342 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market Cap (% to Equity Holdings) <small>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</small> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Top 5 Sectors | <table border="1"> <tr><td>Banks</td><td>29%</td></tr> <tr><td>IT - Software</td><td>8%</td></tr> <tr><td>Petroleum Products</td><td>7%</td></tr> <tr><td>Pharmaceuticals & Biotechnology</td><td>6%</td></tr> <tr><td>Automobiles</td><td>6%</td></tr> </table> | Banks | 29% | IT - Software | 8% | Petroleum Products | 7% | Pharmaceuticals & Biotechnology | 6% | Automobiles | 6% | <table border="1"> <tr><td>Banks</td><td>13%</td></tr> <tr><td>Capital Markets</td><td>10%</td></tr> <tr><td>Electrical Equipment</td><td>10%</td></tr> <tr><td>Retailing</td><td>8%</td></tr> <tr><td>Petroleum Products</td><td>5%</td></tr> </table> | Banks | 13% | Capital Markets | 10% | Electrical Equipment | 10% | Retailing | 8% | Petroleum Products | 5% | <table border="1"> <tr><td>Electrical Equipment</td><td>13%</td></tr> <tr><td>Capital Markets</td><td>12%</td></tr> <tr><td>Banks</td><td>9%</td></tr> <tr><td>Retailing</td><td>9%</td></tr> <tr><td>Industrial Products</td><td>8%</td></tr> </table> | Electrical Equipment | 13% | Capital Markets | 12% | Banks | 9% | Retailing | 9% | Industrial Products | 8% | <table border="1"> <tr><td>Industrial Products</td><td>13%</td></tr> <tr><td>Pharmaceuticals & Biotechnology</td><td>8%</td></tr> <tr><td>Banks</td><td>8%</td></tr> <tr><td>Capital Markets</td><td>6%</td></tr> <tr><td>Finance</td><td>6%</td></tr> </table> | Industrial Products | 13% | Pharmaceuticals & Biotechnology | 8% | Banks | 8% | Capital Markets | 6% | Finance | 6% | <table border="1"> <tr><td>Banks</td><td>16%</td></tr> <tr><td>IT - Software</td><td>7%</td></tr> <tr><td>Finance</td><td>7%</td></tr> <tr><td>Electrical Equipment</td><td>6%</td></tr> <tr><td>Capital Markets</td><td>6%</td></tr> </table> | Banks | 16% | IT - Software | 7% | Finance | 7% | Electrical Equipment | 6% | Capital Markets | 6% | <table border="1"> <tr><td>Banks</td><td>16%</td></tr> <tr><td>Capital Markets</td><td>9%</td></tr> <tr><td>Finance</td><td>8%</td></tr> <tr><td>Consumer Durables</td><td>6%</td></tr> <tr><td>Retailing</td><td>6%</td></tr> </table> | Banks | 16% | Capital Markets | 9% | Finance | 8% | Consumer Durables | 6% | Retailing | 6% | <table border="1"> <tr><td>Electrical Equipment</td><td>14%</td></tr> <tr><td>Construction</td><td>11%</td></tr> <tr><td>Aerospace & Defense</td><td>11%</td></tr> <tr><td>Power</td><td>11%</td></tr> <tr><td>Industrial Products</td><td>10%</td></tr> </table> | Electrical Equipment | 14% | Construction | 11% | Aerospace & Defense | 11% | Power | 11% | Industrial Products | 10% |
| Banks | 29% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IT - Software | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Petroleum Products | 7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pharmaceuticals & Biotechnology | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Automobiles | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | 13% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Markets | 10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electrical Equipment | 10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Retailing | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Petroleum Products | 5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electrical Equipment | 13% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Markets | 12% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | 9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Retailing | 9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Industrial Products | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Industrial Products | 13% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pharmaceuticals & Biotechnology | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Markets | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Finance | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | 16% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IT - Software | 7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Finance | 7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electrical Equipment | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Markets | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Banks | 16% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Markets | 9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Finance | 8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Consumer Durables | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Retailing | 6% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electrical Equipment | 14% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Construction | 11% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Aerospace & Defense | 11% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Power | 11% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Industrial Products | 10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Standard Deviation | 13.87% | 16.99% | 17.96% | 19.86% | 15.73% | 15.80% | 19.59% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Beta (Slope) | 0.93 | 0.97 | 0.94 | 0.91 | 1.01 | 0.98 | 0.95 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sharpe Ratio** | 0.36 | 0.6 | 0.8 | 0.36 | 0.51 | 0.44 | 0.58 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| R² | 0.93% | 0.80% | 0.86% | 0.95% | 0.93% | 0.87% | 0.73% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Expense Ratio (Regular) | 2.16% | 1.90% | 1.73% | 1.72% | 1.95% | 2.14% | 2.09% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

**Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

Equity Fund Snapshot

as on March 31, 2026

| Scheme Name | HSBC Business Cycles Fund | HSBC Value Fund | HSBC ELSS Tax saver Fund | HSBC Nifty 50 Index Fund | HSBC Nifty Next 50 Index Fund | HSBC Financial Services Fund | HSBC Multi Cap Fund |
|--|--|--|--|---|--|--|--|
| Category | Thematic | Value Fund | ELSS | Index Funds | Index Funds | Sectoral Fund | Multi Cap |
| Date of Allotment | 20-Aug-14 | 08-Jan-10 | 27-Feb-06 | 15-Apr-20 | 15-Apr-20 | 27-Feb-25 | 30-Jan-23 |
| Benchmark | Nifty 500 TRI | Nifty 500 TRI | Nifty 500 TRI | Nifty 50 TRI | Nifty Next 50 TRI | BSE Financial Services Index TRI | NIFTY 500 Multicap 50:25:25 TRI |
| Fund Manager | Gautam Bhupal, Mayank Chaturvedi | Venugopal Manghat, Mayank Chaturvedi | Abhishek Gupta, Mayank Chaturvedi | Praveen Ayathan, Rajeeesh Nair | Praveen Ayathan, Rajeeesh Nair | Gautam Bhupal, Mayank Chaturvedi | Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi |
| NAV (Regular Option) | 35.7462 | 101.791 | 120.0211 | 25.8072 | 25.8031 | 10.6518 | 16.7186 |
| Monthly AUM (₹ in cr.) | 976.62 Cr | 13371.21 Cr | 3561.32 Cr | 352.74 Cr | 128.91 Cr | 746.86 Cr | 4799.95 Cr |
| Value of ₹ 100,000 invested in scheme since inception | ₹ 3,57,482 | ₹ 10,17,944 | ₹ 12,00,270 | ₹ 2,58,066 | ₹ 2,58,035 | ₹ 1,06,523 | ₹ 1,67,193 |
| Market Cap (% to Equity Holdings) <small>Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF</small> As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | | | | | | | |
| Top 5 Sectors | Banks 16% Capital Markets 9% Finance 6% Construction 6% Consumer Durables 6% | Banks 23% Finance 7% IT - Software 7% Petroleum Products 4% Industrial Products 4% | Banks 16% Electrical Equipment 9% IT - Software 8% Finance 6% Consumer Durables 6% | Banks 29% IT - Software 9% Petroleum Products 9% Automobiles 7% Telecom - Services 5% | Finance 12% Power 9% Banks 7% Pharmaceuticals & Biotechnology 7% Electrical Equipment 6% | Banks 38% Capital Markets 29% Finance 21% Financial Technology (Fintech) 4% Insurance 2% | Banks 15% Electrical Equipment 8% Pharmaceuticals & Biotechnology 7% Industrial Products 5% Automobiles 5% |
| Standard Deviation | 18.47% | 15.70% | 15.67% | -- | -- | -- | 16.46% |
| Beta (Slope) | 1.11 | 0.99 | 0.98 | -- | -- | -- | 0.98 |
| Sharpe Ratio** | 0.45 | 0.74 | 0.55 | -- | -- | -- | 0.7 |
| R² | 0.83% | 0.90% | 0.89% | -- | -- | -- | 0.93% |
| Total Expense Ratio (Regular) | 2.24% | 1.72% | 1.94% | 0.38% | 0.71% | 2.29% | 1.86% |

**Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

Equity Fund Snapshot

as on March 31, 2026

| Scheme Name | HSBC Consumption Fund | HSBC India Export Opportunities Fund | HSBC Aggressive Hybrid Fund | HSBC Balanced Advantage Fund | HSBC Equity Savings Fund | HSBC Arbitrage Fund | HSBC Multi Asset Allocation Fund |
|--|-----------------------------------|---|--|--|---|--|--|
| Category | Thematic Fund | Thematic Fund | Aggressive Hybrid Fund | Dynamic Asset Allocation or Balanced Advantage | Equity Savings | Arbitrage Fund | Multi Asset Allocation |
| Date of Allotment | 31-Aug-23 | 25-Sep-24 | 07-Feb-11 | 07-Feb-11 | 18-Oct-11 | 30-Jun-14 | 28-Feb-24 |
| Benchmark | Nifty India Consumption Index TRI | Nifty 500 TRI | NIFTY 50 Hybrid Composite Debt 65:35 Index | Nifty 50 Hybrid composite debt 50:50 Index | NIFTY Equity Savings Index | Nifty 50 Arbitrage Index | BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) |
| Fund Manager | Anish Goenka, Mayank Chaturvedi | Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi | Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi | Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi | Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi | Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi | Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi, Praveen Ayathan |
| NAV (Regular Option) | 12.4533 | 8.8797 | 51.3043 | 41.0992 | 33.715 | 19.8272 | 12.4836 |
| Monthly AUM (₹ in cr.) | 1495.79 Cr | 1086.18 Cr | 5005.34 Cr | 1447.69 Cr | 796.12 Cr | 2525.80 Cr | 2588.62 Cr |
| Value of ₹ 100,000 invested in scheme since inception | ₹ 1,24,540 | ₹ 88,802 | ₹ 5,15,212 | ₹ 4,10,992 | ₹ 3,37,150 | ₹ 1,98,259 | ₹ 1,24,838 |
| Market Cap (% to Equity Holdings) <small>Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF</small> As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) | | | | | | | |
| Top 5 Sectors | Consumer Durables 20% | Pharmaceuticals & Biotechnology 13% | Banks 23% | Banks 20% | Banks 19% | Banks 30% | Gold ETF 11% |
| | Automobiles 14% | Electrical Equipment 10% | Finance 14% | Finance 16% | Government Securities 15% | Internal - Mutual Fund Units 20% | Petroleum Products 8% |
| | Retailing 12% | Non - Ferrous Metals 7% | Capital Markets 7% | Government Securities 13% | Finance 11% | Finance 8% | Banks 8% |
| | Beverages 8% | Automobiles 7% | Automobiles 7% | Pharmaceuticals & Biotechnology 6% | Telecom - Services 7% | Realty 4% | Finance 7% |
| | Capital Markets 8% | Textiles & Apparels 7% | Electrical Equipment 7% | Retailing 4% | Automobiles 5% | Pharmaceuticals & Biotechnology 3% | Electrical Equipment 5% |
| Standard Deviation / YTM | -- | -- | 13.29% / 7.52% | 7.60% / 7.15% | 7.72% / 6.97% | 0.34% / 7.20% | -- / 7.54% |
| Beta (Slope) / Average Maturity | -- | -- | 1.15 / 2.39 Years | 0.87 / 3.52 Years | 0.93 / 2.52 Years | 0.40 / 0.63 Year | -- / 3.72 Years |
| Sharpe Ratio** / Modified Duration | -- | -- | 0.42 / 1.87 Years | 0.30 / 2.66 Years | 0.67 / 2.09 Years | -0.97 / 0.60 Year | -- / 2.81 Years |
| R² / Macaulay Duration | -- | -- | 0.67% / 1.96 Years | 0.76% / 2.78 Years | 0.37% / 2.17 Years | 0.30% / 0.63 Year | -- / 2.94 Years |
| Total Expense Ratio (Regular) | 2.15% | 2.24% | 1.88% | 2.12% | 1.52% | 0.91% | 1.81% |

**Risk free rate: 6.98% (FIMMDA-NSE Mibor) as on March 30, 2026)

Debt Fund Snapshot

as on March 31, 2026

| Scheme Name | HSBC Overnight Fund | HSBC Liquid Fund | HSBC Money Market Fund | HSBC Ultra Short Duration Fund | HSBC Low Duration Fund | HSBC Corporate Bond Fund | HSBC Banking and PSU Debt Fund | HSBC Credit Risk Fund |
|---------------------------------------|--|------------------------------|-----------------------------------|---|--|---|--------------------------------------|-----------------------------------|
| Category | Overnight Fund | Liquid Fund | Money Market Fund | Ultra Short Duration Fund | Low Duration Fund | Corporate Bond Fund | Banking and PSU Fund | Credit Risk Fund |
| Date of Allotment | 22-May-19 | 04-Dec-02 | 10-Aug-05 | 29-Jan-20 | 04-Dec-10 | 31-Mar-97 | 12-Sep-12 | 08-Oct-09 |
| Benchmark | NIFTY 1D Rate Index | NIFTY Liquid Index A-I | NIFTY Money Market Index A-I | NIFTY Ultra Short Duration Debt Index A-I | NIFTY Low Duration Debt Index A-I | NIFTY Corporate Bond Index A-II | Nifty Banking & PSU Debt Index A-II | NIFTY Credit Risk Bond Index B-II |
| Fund Manager | Abhishek Iyer Rahul Totla | Abhishek Iyer Rahul Totla | Mahesh Chhabria, Abhishek Iyer | Mahesh Chhabria, Rahul Totla | Shriram Ramanathan, Mohd Asif Rizwi | Mohd. Asif Rizwi, Shriram Ramanathan | Mahesh Chhabria, Mohd. Asif Rizwi | Shriram Ramanathan |
| NAV (Regular Option) | 1397.7028 | 2717.7489 | 27.5679 | 1414.0066 | 29.8953 | 75.6168 | 25.0163 | 33.4932 |
| Monthly AUM (₹ in cr.) | 2589.07 Cr | 13434.18 Cr | 5970.36 Cr | 2470.01 Cr | 980.88 Cr | 5979.02 Cr | 3971.89 Cr | 475.54 Cr |
| Average Maturity of Portfolio | 2.95 Days | 67.54 Days | 294.26 Days | 6 Months | 14.97 Months | 2.5 Years | 3.15 Years | 2.05 Years |
| Modified Duration of Portfolio | 2.94 Days | 66.71 Days | 276.88 Days | 5.62 Months | 10.93 Months | 2.15 Years | 2.53 Years | 1.48 Years |
| Macaulay Duration of Portfolio | 2.95 Days | 67.54 Days | 293.96 Days | 5.92 Months | 11.64 Months | 2.28 Years | 2.68 Years | 1.56 Years |
| Yield To Maturity | 6.74% | 7.57% | 7.20% | 7.40% | 7.67% | 7.43% | 7.45% | 8.24% |
| Rating Profile | <p>Rating Profile breakdown for each fund:</p> <ul style="list-style-type: none"> HSBC Overnight Fund: Reverse Repos/TREPS (89.88%), AAA and equivalents (9.43%), SOVEREIGN (0.69%), Net Current Assets (-18.81%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Liquid Fund: AAA and equivalents (99.01%), SOVEREIGN (19.41%), Reverse Repos/TREPS (0.39%), Net Current Assets (-18.81%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Money Market Fund: AAA and equivalents (83.72%), SOVEREIGN (13.85%), Reverse Repos/TREPS (7.24%), Net Current Assets (-5.03%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Ultra Short Duration Fund: AAA and equivalents (96.42%), SOVEREIGN (14.66%), Reverse Repos/TREPS (0.36%), Net Current Assets (-11.44%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Low Duration Fund: AAA and equivalents (75.16%), SOVEREIGN (10.91%), AA and equivalents (AA+, AA, AA-) (14.13%), Reverse Repos/TREPS (0.27%), Net Current Assets (-1.66%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Corporate Bond Fund: AAA and equivalents (85.15%), SOVEREIGN (13.81%), Reverse Repos/TREPS (0.25%), Net Current Assets (0.44%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Banking and PSU Debt Fund: AAA and equivalents (82.23%), SOVEREIGN (16.08%), Reverse Repos/TREPS (0.34%), Net Current Assets (-0.06%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). HSBC Credit Risk Fund: AA and equivalents (AA+, AA, AA-) (60.72%), AAA and equivalents (25.59%), SOVEREIGN (11.67%), Reverse Repos/TREPS (0.39%), Net Current Assets (-0.31%), AA and equivalents (AA+, AA, AA-) (0.00%), Alternative Investment Funds (AIF) (0.00%), Equity (0.00%). | | | | | | | |
| Total Expense Ratio (Regular) | 0.14% | 0.20% | 0.34% | 0.33% | 0.89% | 0.60% | 0.58% | 1.64% |

Debt Fund Snapshot

as on March 31, 2026

| Scheme Name | HSBC Short Duration Fund | HSBC Medium Duration Fund | HSBC Medium to Long Duration Fund | HSBC Dynamic Bond Fund | HSBC Gilt Fund | HSBC Conservative Hybrid Fund | HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund | HSBC CRISIL IBX Gilt June 2027 Index Fund |
|---------------------------------------|--|--|--|-------------------------------------|-------------------------------------|--|---|---|
| Category | Short Duration Fund | Medium Duration Fund | Medium to Long Duration Fund | Dynamic Bond | Gilt Fund | Conservative Hybrid Fund | Index Funds | Index Funds |
| Date of Allotment | 27-Dec-11 | 02-Feb-15 | 10-Dec-02 | 27-Sep-10 | 29-Mar-00 | 24-Feb-04 | 31-Mar-22 | 23-Mar-23 |
| Benchmark | NIFTY Short Duration Debt Index A-II | NIFTY Medium Duration Debt Index A-III | NIFTY Medium to Long Duration Debt Index A-III | NIFTY Composite Debt Index A-III | NIFTY All Duration G-Sec Index | NIFTY 50 Hybrid Composite Debt 15:85 Index | CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 | CRISIL-IBX Gilt Index - June 2027 |
| Fund Manager | Mohd Asif Rizwi, Shriram Ramanathan | Shriram Ramanathan | Mohd. Asif Rizwi, Shriram Ramanathan | Maresh Chhabria, Shriram Ramanathan | Mohd Asif Rizwi, Shriram Ramanathan | Maresh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi | Maresh Chhabria, Mohd. Asif Rizwi | Maresh Chhabria, Mohd. Asif Rizwi |
| NAV (Regular Option) | 27.355 | 21.1267 | 42.4636 | 29.8384 | 64.5453 | 60.1146 | 12.9034 | 12.3886 |
| Monthly AUM (₹ in cr.) | 3799.27 Cr | 737.2 Cr | 48.67 Cr | 126.29 Cr | 194.72 Cr | 134.25 Cr | 1954.5 Cr | 182.15 Cr |
| Average Maturity of Portfolio | 2.63 Years | 2.95 Years | 9.59 Years | 7.29 Years | 16.36 Years | 5.71 Years | 1.87 Years | 1.14 Years |
| Modified Duration of Portfolio | 2.14 Years | 2.33 Years | 5.08 Years | 4.32 Years | 7.17 Years | 4.24 Years | 1.69 Years | 1.06 Years |
| Macaulay Duration of Portfolio | 2.26 Years | 2.45 Years | 5.32 Years | 4.53 Years | 7.45 Years | 4.42 Years | 1.74 Years | 1.09 Years |
| Yield To Maturity | 7.54% | 8.16% | 7.60% | 7.57% | 7.51% | 7.46% | 6.57% | 5.92% |
| Rating Profile | <p>Rating Profile</p> <ul style="list-style-type: none"> SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/TREPS Net Current Assets Alternative Investment Funds (AIF) Equity | | | | | | | |
| Total Expense Ratio (Regular) | 0.69% | 1.11% | 1.17% | 0.61% | 1.58% | 2.14% | 0.33% | 0.36% |

| HSBC Large Cap Fund ^a | Inception Date: 10 Dec 02 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2790000 |
| Market Value as on March 30, 2026 (₹) | 1,09,821 | 3,67,051 | 7,06,209 | 1,55,89,936 |
| Scheme Returns (%) | -15.49 | 1.27 | 6.47 | 12.85 |
| Nifty 100 TRI - Scheme Benchmark (₹) | 1,07,895 | 3,64,534 | 6,99,850 | NA |
| Nifty 100 TRI - Scheme Benchmark Returns (%) | -18.33 | 0.82 | 6.11 | NA |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 1,54,18,300 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 12.77 |

| HSBC Large and Mid Cap Fund ^a | Inception Date: 28 Mar 19 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 840000 |
| Market Value as on March 30, 2026 (₹) | 1,11,734 | 3,86,610 | 7,81,459 | 13,65,399 |
| Scheme Returns (%) | -12.65 | 4.70 | 10.53 | 13.65 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹) | 1,09,121 | 3,77,400 | 7,61,775 | 13,96,820 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%) | -16.53 | 3.10 | 9.50 | 14.29 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 11,97,053 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 9.96 |

| HSBC Midcap Fund ^a | Inception Date: 09 Aug 04 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2590000 |
| Market Value as on March 30, 2026 (₹) | 1,14,098 | 4,08,949 | 8,44,036 | 1,94,74,993 |
| Scheme Returns (%) | -9.08 | 8.49 | 13.65 | 16.10 |
| Nifty Midcap 150 TRI - Scheme Benchmark (₹) | 1,10,357 | 3,90,054 | 8,26,891 | NA |
| Nifty Midcap 150 TRI - Scheme Benchmark Returns (%) | -14.70 | 5.30 | 12.81 | NA |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 1,09,70,549 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.83 |

| HSBC Flexi Cap Fund ^a | Inception Date: 24 Feb 04 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2650000 |
| Market Value as on March 30, 2026 (₹) | 1,07,357 | 3,71,836 | 7,48,242 | 1,39,91,061 |
| Scheme Returns (%) | -19.12 | 2.12 | 8.78 | 13.16 |
| NIFTY 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 1,31,78,794 |
| NIFTY 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.73 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 1,20,22,063 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 12.05 |

| HSBC Multi Cap Fund | Inception Date: 30 Jan 23 | | | |
|--|---------------------------|----------|---------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | NA | 380000 |
| Market Value as on March 30, 2026 (₹) | 1,09,585 | 3,83,747 | NA | 4,17,212 |
| Scheme Returns (%) | -15.84 | 4.21 | NA | 5.86 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹) | 1,07,720 | 3,69,642 | NA | 3,99,773 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%) | -18.59 | 1.73 | NA | 3.16 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | NA | 3,88,858 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | NA | 1.43 |

| HSBC Small Cap Fund ^a | Inception Date: 12 May 14 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1420000 |
| Market Value as on March 30, 2026 (₹) | 1,04,721 | 3,41,911 | 7,24,320 | 35,43,886 |
| Scheme Returns (%) | -22.94 | -3.33 | 7.48 | 14.55 |
| Nifty Smallcap 250 TRI - Scheme Benchmark (₹) | 1,04,727 | 3,57,682 | 7,52,180 | 33,48,742 |
| Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%) | -22.93 | -0.42 | 8.99 | 13.68 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 28,15,859 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.01 |

| HSBC Focused Fund^a | Inception Date: 22 Jul 20 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 680000 |
| Market Value as on March 30, 2026 (₹) | 1,09,913 | 3,71,209 | 7,16,713 | 8,67,118 |
| Scheme Returns (%) | -15.36 | 2.01 | 7.06 | 8.51 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 8,89,741 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 9.41 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 8,46,178 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 7.65 |

| HSBC Infrastructure Fund^a | Inception Date: 27 Sep 07 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2210000 |
| Market Value as on March 30, 2026 (₹) | 1,10,646 | 3,76,183 | 8,25,540 | 82,60,465 |
| Scheme Returns (%) | -14.27 | 2.89 | 12.75 | 12.87 |
| Nifty Infrastructure TRI - Scheme Benchmark (₹) | 1,12,789 | 4,00,226 | 8,40,441 | 62,31,943 |
| Nifty Infrastructure TRI - Scheme Benchmark Returns (%) | -11.06 | 7.03 | 13.47 | 10.28 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 70,77,424 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.45 |

| HSBC Value Fund | Inception Date: 08 Jan 10 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1940000 |
| Market Value as on March 30, 2026 (₹) | 1,11,889 | 3,95,985 | 8,35,911 | 84,25,953 |
| Scheme Returns (%) | -12.41 | 6.31 | 13.25 | 16.35 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 58,26,718 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.46 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 52,86,672 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.42 |

| HSBC Business Cycles Fund | Inception Date: 20 Aug 14 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1390000 |
| Market Value as on March 30, 2026 (₹) | 1,03,211 | 3,59,885 | 7,44,015 | 28,06,138 |
| Scheme Returns (%) | -25.10 | -0.02 | 8.56 | 11.54 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 29,08,721 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.11 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 27,13,466 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.01 |

| HSBC Consumption Fund | Inception Date: 31 Aug 23 | | | |
|--|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 310000 |
| Market Value as on March 30, 2026 (₹) | 1,04,978 | NA | NA | 2,94,567 |
| Scheme Returns (%) | -22.57 | NA | NA | -3.81 |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,05,998 | NA | NA | 3,00,237 |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | -21.09 | NA | NA | -2.40 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 3,00,526 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -2.33 |

| HSBC India Export Opportunities Fund | Inception Date: 25 Sep 24 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 180000 |
| Market Value as on March 30, 2026 (₹) | 1,11,187 | NA | NA | 1,66,949 |
| Scheme Returns (%) | -13.46 | NA | NA | -9.27 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | NA | NA | 1,64,249 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | NA | NA | -11.19 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 1,64,804 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -10.80 |

| HSBC Financial Services Fund | Inception Date: 27 Feb 25 | | | |
|---|---------------------------|---------|---------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 130000 |
| Market Value as on March 30, 2026 (₹) | 1,11,189 | NA | NA | 1,21,830 |
| Scheme Returns (%) | -13.46 | NA | NA | -10.77 |
| BSE Financial Services Index TRI - Scheme Benchmark (₹) | 1,05,450 | NA | NA | 1,15,842 |
| BSE Financial Services Index TRI - Scheme Benchmark Returns (%) | -21.89 | NA | NA | -18.46 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 1,18,063 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -15.63 |

| HSBC Nifty 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 710000 |
| Market Value as on March 30, 2026 (₹) | 1,07,719 | 3,60,251 | 6,85,859 | 9,03,340 |
| Scheme Returns (%) | -18.59 | 0.05 | 5.30 | 8.06 |
| Nifty 50 TRI - Scheme Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 9,19,076 |
| Nifty 50 TRI - Scheme Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 8.64 |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,06,220 | 3,53,078 | 6,72,666 | 8,85,615 |
| BSE Sensex TRI - Additional Benchmark Returns (%) | -20.77 | -1.26 | 4.53 | 7.40 |

| HSBC Nifty Next 50 Index Fund | Inception Date: 15 Apr 20 | | | |
|--|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 710000 |
| Market Value as on March 30, 2026 (₹) | 1,07,707 | 3,70,568 | 7,27,127 | 9,61,458 |
| Scheme Returns (%) | -18.61 | 1.90 | 7.64 | 10.16 |
| Nifty Next 50 TRI - Scheme Benchmark (₹) | 1,08,153 | 3,76,755 | 7,48,429 | 9,96,638 |
| Nifty Next 50 TRI - Scheme Benchmark Returns (%) | -17.95 | 2.99 | 8.79 | 11.37 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 9,19,076 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 8.64 |

| HSBC ELSS Tax saver Fund | Inception Date: 27 Feb 06 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2410000 |
| Market Value as on March 30, 2026 (₹) | 1,08,783 | 3,80,337 | 7,57,404 | 1,02,37,469 |
| Scheme Returns (%) | -17.03 | 3.62 | 9.27 | 12.79 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 94,88,973 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.17 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 85,72,718 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.33 |

| HSBC Aggressive Hybrid Fund ⁴ | Inception Date: 07 Feb 11 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1810000 |
| Market Value as on March 31, 2026 (₹) | 1,12,457 | 3,78,209 | 7,22,608 | 44,74,305 |
| Scheme Returns (%) | -11.50 | 3.24 | 7.38 | 11.14 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,12,041 | 3,72,191 | 6,95,772 | 41,78,256 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | -12.13 | 2.18 | 5.87 | 10.34 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 46,42,093 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.33 | 0.48 | 5.81 | 11.57 |

| HSBC Multi Asset Allocation Fund | Inception Date: 28 Feb 24 | | | |
|--|---------------------------|---------|---------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 250000 |
| Market Value as on March 30, 2026 (₹) | 1,22,340 | NA | NA | 2,67,251 |
| Scheme Returns (%) | 3.68 | NA | NA | 6.34 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)) | 1,19,425 | NA | NA | 2,65,955 |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | -0.90 | NA | NA | 5.87 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 2,32,572 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -6.58 |

| HSBC Balanced Advantage Fund | | Inception Date: 07 Feb 11 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1810000 | |
| Market Value as on March 31, 2026 (₹) | 1,14,381 | 3,76,228 | 6,98,410 | 36,93,493 | |
| Scheme Returns (%) | -8.61 | 2.89 | 6.02 | 8.88 | |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹) | 1,13,844 | 3,76,061 | 6,95,391 | 39,57,754 | |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%) | -9.42 | 2.86 | 5.85 | 9.70 | |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,06,220 | 3,53,078 | 6,72,666 | 45,32,194 | |
| BSE Sensex TRI - Additional Benchmark Returns (%) | -20.67 | -1.26 | 4.52 | 11.30 | |

| HSBC Equity Savings Fund | | Inception Date: 18 Oct 11 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1730000 | |
| Market Value as on March 31, 2026 (₹) | 1,21,174 | 4,04,734 | 7,61,372 | 34,62,677 | |
| Scheme Returns (%) | 1.83 | 7.77 | 9.47 | 9.07 | |
| NIFTY Equity Savings Index - Scheme Benchmark (₹) | 1,18,188 | 3,88,726 | 7,11,340 | 33,54,686 | |
| NIFTY Equity Savings Index - Scheme Benchmark Returns (%) | -2.80 | 5.06 | 6.75 | 8.67 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,226 | 3,89,158 | 6,91,051 | 27,52,694 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.20 | 5.13 | 5.60 | 6.16 | |

| HSBC Arbitrage Fund | | Inception Date: 30 Jun 14 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1410000 | |
| Market Value as on March 30, 2026 (₹) | 1,23,939 | 3,97,652 | 7,04,452 | 20,04,063 | |
| Scheme Returns (%) | 6.21 | 6.59 | 6.37 | 5.80 | |
| Nifty 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,719 | 4,03,421 | 7,18,812 | 20,20,122 | |
| Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.45 | 7.57 | 7.18 | 5.93 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 27,80,447 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.00 | |

| HSBC Global Emerging Markets Fund | | Inception Date: 17 Mar 08 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2160000 | |
| Market Value as on March 31, 2026 (₹) | 1,44,555 | 5,32,598 | 9,08,511 | 49,68,385 | |
| Scheme Returns (%) | 40.32 | 27.24 | 16.64 | 8.57 | |
| MSCI Emerging Markets Index TRI - Scheme Benchmark (₹) | 1,40,333 | 5,23,534 | 9,26,721 | 59,64,484 | |
| MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%) | 33.11 | 25.97 | 17.45 | 10.33 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,782 | 3,62,509 | 6,94,759 | 68,25,614 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.44 | 0.45 | 5.81 | 11.61 | |

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | | Inception Date: 24 Feb 14 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1450000 | |
| Market Value as on March 31, 2026 (₹) | 1,40,935 | 5,21,548 | 9,31,703 | 30,77,133 | |
| Scheme Returns (%) | 34.13 | 25.69 | 17.67 | 11.79 | |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹) | 1,37,976 | 5,13,947 | 9,12,376 | 30,70,728 | |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%) | 29.13 | 24.61 | 16.81 | 11.76 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,782 | 3,62,509 | 6,94,739 | 29,32,997 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.44 | 0.45 | 5.81 | 11.07 | |

| HSBC Brazil Fund | | Inception Date: 06 May 11 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1780000 | |
| Market Value as on March 31, 2026 (₹) | 1,56,356 | 5,27,691 | 9,09,259 | 25,84,119 | |
| Scheme Returns (%) | 60.97 | 26.55 | 16.67 | 4.84 | |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹) | 1,68,151 | 5,76,468 | 10,48,606 | 40,19,580 | |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%) | 82.44 | 33.18 | 22.53 | 10.26 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,775 | 3,62,196 | 6,94,712 | 45,01,501 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.43 | 0.40 | 5.81 | 11.61 | |

| HSBC Aggressive Hybrid Active FOF | | Inception Date: 30 Apr 14 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 | |
| Market Value as on March 31, 2026 (₹) | 1,12,239 | 3,73,566 | 7,17,644 | 27,45,513 | |
| Scheme Returns (%) | -11.83 | 2.42 | 7.10 | 10.42 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,12,711 | 3,77,295 | 7,13,934 | 27,70,077 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | -11.12 | 3.08 | 6.90 | 10.56 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,651 | 6,94,678 | 28,53,991 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.33 | 0.48 | 5.81 | 11.02 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,226 | 3,89,198 | 6,91,120 | 20,59,344 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.20 | 5.14 | 5.60 | 5.92 | |

| HSBC Multi Asset Active FOF | | Inception Date: 30 Apr 14 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 | |
| Market Value as on March 30, 2026 (₹) | 1,20,532 | 4,13,130 | 7,85,436 | 28,75,488 | |
| Scheme Returns (%) | 0.83 | 9.18 | 10.74 | 11.14 | |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹) | 1,19,424 | 4,19,783 | 8,11,379 | 32,46,121 | |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | -0.90 | 10.28 | 12.05 | 13.00 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,651 | 6,94,678 | 28,53,991 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.03 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,203 | 3,89,123 | 6,90,988 | 20,58,948 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.24 | 5.14 | 5.60 | 5.92 | |

| HSBC Income Plus Arbitrage Active FOF | | Inception Date: 30 Apr 14 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 | |
| Market Value as on March 30, 2026 (₹) | 1,22,652 | 3,94,981 | 7,01,047 | 20,87,505 | |
| Scheme Returns (%) | 4.17 | 6.14 | 6.18 | 6.14 | |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹) | 1,23,398 | 3,99,792 | 7,11,173 | 21,39,499 | |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%) | 5.35 | 6.96 | 6.75 | 6.53 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,768 | 3,62,583 | 6,94,611 | 28,53,923 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.52 | 0.47 | 5.81 | 11.03 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,136 | 3,89,056 | 6,90,921 | 20,58,881 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.35 | 5.13 | 5.60 | 5.92 | |

| HSBC Large Cap Fund ^a | Inception Date: 01 Jan 13 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 |
| Market Value as on March 30, 2026 (₹) | 1,10,337 | 3,72,487 | 7,24,508 | 36,07,273 |
| Scheme Returns (%) | -14.73 | 2.24 | 7.49 | 11.78 |
| Nifty 100 TRI - Scheme Benchmark (₹) | 1,07,895 | 3,64,534 | 6,99,850 | 35,49,284 |
| Nifty 100 TRI - Scheme Benchmark Returns (%) | -18.33 | 0.82 | 6.11 | 11.56 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 |

| HSBC Large and Mid Cap Fund ^a | Inception Date: 28 Mar 19 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 840000 |
| Market Value as on March 30, 2026 (₹) | 1,12,398 | 3,93,524 | 8,07,349 | 14,22,310 |
| Scheme Returns (%) | -11.65 | 5.89 | 11.85 | 14.80 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹) | 1,09,121 | 3,77,400 | 7,61,775 | 13,96,820 |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%) | -16.53 | 3.10 | 9.50 | 14.29 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 11,97,053 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 9.96 |

| HSBC Midcap Fund ^a | Inception Date: 01 Jan 13 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 |
| Market Value as on March 30, 2026 (₹) | 1,14,760 | 4,16,412 | 8,72,974 | 55,09,181 |
| Scheme Returns (%) | -8.08 | 9.72 | 15.02 | 17.50 |
| Nifty Midcap 150 TRI - Scheme Benchmark (₹) | 1,10,357 | 3,90,054 | 8,26,891 | 54,86,009 |
| Nifty Midcap 150 TRI - Scheme Benchmark Returns (%) | -14.70 | 5.30 | 12.81 | 17.44 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 |

| HSBC Flexi Cap Fund ^a | Inception Date: 01 Jan 13 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 |
| Market Value as on March 30, 2026 (₹) | 1,07,786 | 3,76,526 | 7,65,152 | 38,85,714 |
| Scheme Returns (%) | -18.49 | 2.95 | 9.68 | 12.79 |
| NIFTY 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 38,27,869 |
| NIFTY 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.59 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 |

| HSBC Multi Cap Fund | Inception Date: 30 Jan 23 | | | |
|--|---------------------------|----------|---------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | NA | 380000 |
| Market Value as on March 30, 2026 (₹) | 1,10,333 | 3,92,168 | NA | 4,27,021 |
| Scheme Returns (%) | -14.73 | 5.66 | NA | 7.34 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹) | 1,07,720 | 3,69,642 | NA | 3,99,773 |
| NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%) | -18.59 | 1.73 | NA | 3.16 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | NA | 3,88,858 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | NA | 1.43 |

| HSBC Small Cap Fund ^a | Inception Date: 12 May 14 | | | |
|---|---------------------------|----------|----------|-----------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1420000 |
| Market Value as on March 30, 2026 (₹) | 1,05,288 | 3,47,693 | 7,47,301 | 37,83,005 |
| Scheme Returns (%) | -22.12 | -2.25 | 8.73 | 15.55 |
| Nifty Smallcap 250 TRI - Scheme Benchmark (₹) | 1,04,727 | 3,57,682 | 7,52,180 | 33,48,742 |
| Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%) | -22.93 | -0.42 | 8.99 | 13.68 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 28,15,859 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.01 |

| HSBC Focused Fund* | Inception Date: 22 Jul 20 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 680000 |
| Market Value as on March 30, 2026 (₹) | 1,10,585 | 3,78,387 | 7,39,227 | 8,96,973 |
| Scheme Returns (%) | -14.36 | 3.27 | 8.30 | 9.70 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 8,89,741 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 9.41 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 8,46,178 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 7.65 |

| HSBC Infrastructure Fund* | Inception Date: 01 Jan 13 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 |
| Market Value as on March 30, 2026 (₹) | 1,11,263 | 3,82,765 | 8,45,753 | 50,55,620 |
| Scheme Returns (%) | -13.35 | 4.04 | 13.73 | 16.35 |
| Nifty Infrastructure TRI - Scheme Benchmark (₹) | 1,12,789 | 4,00,226 | 8,40,441 | 40,67,393 |
| Nifty Infrastructure TRI - Scheme Benchmark Returns (%) | -11.06 | 7.03 | 13.47 | 13.41 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 |

| HSBC Value Fund | Inception Date: 01 Jan 13 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 |
| Market Value as on March 30, 2026 (₹) | 1,12,479 | 4,02,448 | 8,59,922 | 54,23,188 |
| Scheme Returns (%) | -11.53 | 7.40 | 14.40 | 17.29 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 38,27,869 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.59 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 |

| HSBC Business Cycles Fund | Inception Date: 20 Aug 14 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1390000 |
| Market Value as on March 30, 2026 (₹) | 1,03,860 | 3,66,768 | 7,68,468 | 30,09,075 |
| Scheme Returns (%) | -24.17 | 1.22 | 9.86 | 12.65 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 29,08,721 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.11 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 27,13,466 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.01 |

| HSBC Consumption Fund | Inception Date: 31 Aug 23 | | | |
|--|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 310000 |
| Market Value as on March 30, 2026 (₹) | 1,05,686 | NA | NA | 3,00,054 |
| Scheme Returns (%) | -21.55 | NA | NA | -2.44 |
| Nifty India Consumption TRI - Scheme Benchmark (₹) | 1,05,998 | NA | NA | 3,00,237 |
| Nifty India Consumption TRI - Scheme Benchmark Returns (%) | -21.09 | NA | NA | -2.40 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 3,00,526 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -2.33 |

| HSBC India Export Opportunities Fund | Inception Date: 25 Sep 24 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | NA | NA | 180000 |
| Market Value as on March 30, 2026 (₹) | 1,11,985 | NA | NA | 1,68,719 |
| Scheme Returns (%) | -12.27 | NA | NA | -8.02 |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | NA | NA | 1,64,249 |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | NA | NA | -11.19 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 1,64,804 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -10.80 |

| HSBC Financial Services Fund | | Inception Date: 27 Feb 25 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | NA | NA | 130000 | |
| Market Value as on March 30, 2026 (₹) | 1,12,081 | NA | NA | 1,22,887 | |
| Scheme Returns (%) | -12.13 | NA | NA | -9.40 | |
| BSE Financial Services Index TRI - Scheme Benchmark (₹) | 1,05,450 | NA | NA | 1,15,842 | |
| BSE Financial Services Index TRI - Scheme Benchmark Returns (%) | -21.89 | NA | NA | -18.46 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 1,18,063 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -15.63 | |

| HSBC Nifty 50 Index Fund | | Inception Date: 15 Apr 20 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 710000 | |
| Market Value as on March 30, 2026 (₹) | 1,07,756 | 3,61,355 | 6,90,197 | 9,11,187 | |
| Scheme Returns (%) | -18.53 | 0.25 | 5.55 | 8.35 | |
| Nifty 50 TRI - Scheme Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 9,19,076 | |
| Nifty 50 TRI - Scheme Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 8.64 | |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,06,220 | 3,53,078 | 6,72,666 | 8,85,615 | |
| BSE Sensex TRI - Additional Benchmark Returns (%) | -20.77 | -1.26 | 4.53 | 7.40 | |

| HSBC Nifty Next 50 Index Fund | | Inception Date: 15 Apr 20 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 710000 | |
| Market Value as on March 30, 2026 (₹) | 1,07,929 | 3,73,179 | 7,36,066 | 9,76,146 | |
| Scheme Returns (%) | -18.28 | 2.36 | 8.13 | 10.67 | |
| Nifty Next 50 TRI - Scheme Benchmark (₹) | 1,08,153 | 3,76,755 | 7,48,429 | 9,96,638 | |
| Nifty Next 50 TRI - Scheme Benchmark Returns (%) | -17.95 | 2.99 | 8.79 | 11.37 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 9,19,076 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 8.64 | |

| HSBC ELSS Tax saver Fund | | Inception Date: 01 Jan 13 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 30, 2026 (₹) | 1,09,229 | 3,85,276 | 7,74,422 | 39,85,273 | |
| Scheme Returns (%) | -16.37 | 4.47 | 10.17 | 13.14 | |
| Nifty 500 TRI - Scheme Benchmark (₹) | 1,08,014 | 3,67,691 | 7,22,490 | 38,27,869 | |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | -18.16 | 1.38 | 7.38 | 12.59 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,04,560 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.39 | |

| HSBC Aggressive Hybrid Fund⁴ | | Inception Date: 01 Jan 13 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 31, 2026 (₹) | 1,13,097 | 3,84,732 | 7,43,803 | 35,80,284 | |
| Scheme Returns (%) | -10.55 | 4.37 | 8.54 | 11.67 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹) | 1,12,041 | 3,72,191 | 6,95,772 | 32,00,078 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%) | -12.13 | 2.18 | 5.87 | 10.13 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 35,03,722 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.33 | 0.48 | 5.81 | 11.38 | |

| HSBC Multi Asset Allocation Fund | | Inception Date: 28 Feb 24 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | NA | NA | 250000 | |
| Market Value as on March 30, 2026 (₹) | 1,23,255 | NA | NA | 2,71,304 | |
| Scheme Returns (%) | 5.12 | NA | NA | 7.80 | |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)) | 1,19,425 | NA | NA | 2,65,955 | |
| (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | -0.90 | NA | NA | 5.87 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | NA | NA | 2,32,572 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | NA | NA | -6.58 | |

| HSBC Balanced Advantage Fund | | Inception Date: 01 Jan 13 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 30, 2026 (₹) | 1,15,175 | 3,84,310 | 7,24,337 | 30,82,655 | |
| Scheme Returns (%) | -7.41 | 4.30 | 7.47 | 9.62 | |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹) | 1,13,844 | 3,76,061 | 6,95,391 | 30,54,341 | |
| Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%) | -9.42 | 2.86 | 5.85 | 9.49 | |
| BSE Sensex TRI - Additional Benchmark (₹) | 1,06,220 | 3,53,078 | 6,72,666 | 34,09,495 | |
| BSE Sensex TRI - Additional Benchmark Returns (%) | -20.67 | -1.26 | 4.52 | 11.00 | |

| HSBC Equity Savings Fund | | Inception Date: 01 Jan 13 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 31, 2026 (₹) | 1,21,737 | 4,10,556 | 7,80,202 | 31,85,350 | |
| Scheme Returns (%) | 2.71 | 8.74 | 10.45 | 10.07 | |
| NIFTY Equity Savings Index - Scheme Benchmark (₹) | 1,18,188 | 3,88,726 | 7,11,340 | 28,50,503 | |
| NIFTY Equity Savings Index - Scheme Benchmark Returns (%) | -2.80 | 5.06 | 6.75 | 8.53 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,226 | 3,89,158 | 6,91,051 | 23,92,456 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.20 | 5.13 | 5.60 | 6.06 | |

| HSBC Arbitrage Fund | | Inception Date: 30 Jun 14 | | | |
|---|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1410000 | |
| Market Value as on March 30, 2026 (₹) | 1,24,257 | 4,01,462 | 7,16,351 | 20,87,348 | |
| Scheme Returns (%) | 6.72 | 7.24 | 7.04 | 6.46 | |
| Nifty 50 Arbitrage Index - Scheme Benchmark (₹) | 1,24,719 | 4,03,421 | 7,18,812 | 20,20,122 | |
| Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%) | 7.45 | 7.57 | 7.18 | 5.93 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,647 | 6,94,709 | 27,80,447 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.00 | |

| HSBC Global Emerging Markets Fund | | Inception Date: 02 Jan 13 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 31, 2026 (₹) | 1,45,004 | 5,38,037 | 9,23,920 | 33,04,502 | |
| Scheme Returns (%) | 41.10 | 28.00 | 17.32 | 10.58 | |
| MSCI Emerging Markets Index TRI - Scheme Benchmark (₹) | 1,40,333 | 5,23,534 | 9,26,721 | 33,97,131 | |
| MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%) | 33.11 | 25.97 | 17.45 | 10.96 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,782 | 3,62,509 | 6,94,759 | 35,02,955 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.44 | 0.45 | 5.81 | 11.38 | |

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | | Inception Date: 24 Feb 14 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1450000 | |
| Market Value as on March 31, 2026 (₹) | 1,41,257 | 5,24,940 | 9,43,609 | 32,14,099 | |
| Scheme Returns (%) | 34.68 | 26.17 | 18.19 | 12.45 | |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹) | 1,37,976 | 5,13,947 | 9,12,376 | 30,70,728 | |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%) | 29.13 | 24.61 | 16.81 | 11.76 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,782 | 3,62,509 | 6,94,739 | 29,32,997 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.44 | 0.45 | 5.81 | 11.07 | |

| HSBC Brazil Fund | | Inception Date: 02 Jan 13 | | | |
|--|---------------|----------------------------------|----------------|------------------------|--|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1580000 | |
| Market Value as on March 31, 2026 (₹) | 1,56,824 | 5,32,297 | 9,23,483 | 24,66,792 | |
| Scheme Returns (%) | 61.81 | 27.19 | 17.30 | 6.50 | |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹) | 1,68,151 | 5,76,468 | 10,48,606 | 35,15,935 | |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%) | 82.44 | 33.18 | 22.53 | 11.43 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,775 | 3,62,196 | 6,94,712 | 35,06,068 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.43 | 0.40 | 5.81 | 11.39 | |

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

| HSBC Aggressive Hybrid Active FOF | Inception Date: 30 Apr 14 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 |
| Market Value as on March 31, 2026 (₹) | 1,12,992 | 3,80,259 | 7,36,671 | 28,69,132 |
| Scheme Returns (%) | -10.70 | 3.60 | 8.15 | 11.10 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,12,711 | 3,77,295 | 7,13,934 | 27,70,077 |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | -11.12 | 3.08 | 6.90 | 10.56 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,651 | 6,94,678 | 28,53,991 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.33 | 0.48 | 5.81 | 11.02 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,226 | 3,89,198 | 6,91,120 | 20,59,344 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.20 | 5.14 | 5.60 | 5.92 |

| HSBC Multi Asset Active FOF | Inception Date: 30 Apr 14 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 |
| Market Value as on March 30, 2026 (₹) | 1,20,427 | 4,17,741 | 8,02,272 | 30,07,614 |
| Scheme Returns (%) | 0.67 | 9.94 | 11.59 | 11.83 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹) | 1,19,424 | 4,19,783 | 8,11,379 | 32,46,121 |
| BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) | -0.90 | 10.28 | 12.05 | 13.00 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,835 | 3,62,651 | 6,94,678 | 28,53,991 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.42 | 0.48 | 5.81 | 11.03 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,203 | 3,89,123 | 6,90,988 | 20,58,948 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.24 | 5.14 | 5.60 | 5.92 |

| HSBC Income Plus Arbitrage Active FOF | Inception Date: 30 Apr 14 | | | |
|---|----------------------------------|----------------|----------------|------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1430000 |
| Market Value as on March 30, 2026 (₹) | 1,22,885 | 3,98,392 | 7,12,739 | 21,72,965 |
| Scheme Returns (%) | 4.54 | 6.72 | 6.84 | 6.78 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹) | 1,23,398 | 3,99,792 | 7,11,173 | 21,39,499 |
| 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%) | 5.35 | 6.96 | 6.75 | 6.53 |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,07,768 | 3,62,583 | 6,94,611 | 28,53,923 |
| Nifty 50 TRI - Additional Benchmark Returns (%) | -18.52 | 0.47 | 5.81 | 11.03 |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 1,19,136 | 3,89,056 | 6,90,921 | 20,58,881 |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | -1.35 | 5.13 | 5.60 | 5.92 |

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Large Cap Fund - Regular Plan ⁴ ~ ~ | | | | | | | Inception Date: 10-Dec-02 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Large Cap Fund | 9803 | -1.96 | 13909 | 11.63 | 16019 | 9.88 | 29577 | 11.45 | 456032 | 17.80 |
| Scheme Benchmark (Nifty 100 TRI) | 9613 | -3.85 | 13753 | 11.21 | 16327 | 10.30 | 32892 | 12.64 | NA | NA |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 285565 | 15.46 |
| HSBC Large Cap Fund - Direct Plan ~ ~ | | | | | | | Inception Date: 01-Jan-13 | | | |
| HSBC Large Cap Fund | 9888 | -1.11 | 14293 | 12.64 | 16754 | 10.87 | 33077 | 12.70 | 45856 | 12.18 |
| Scheme Benchmark (Nifty 100 TRI) | 9613 | -3.85 | 13753 | 11.21 | 16327 | 10.30 | 32892 | 12.64 | 45513 | 12.12 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 |

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Large and Mid Cap Fund - Regular Plan ~ ~ | | | | | | | Inception Date: 28-Mar-19 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Large and Mid Cap Fund | 10316 | 3.14 | 15965 | 16.87 | 19253 | 14.00 | NA | NA | 24095 | 13.36 |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI) | 9918 | -0.81 | 15539 | 15.83 | 19217 | 13.96 | NA | NA | 26108 | 14.67 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 20941 | 11.12 |
| HSBC Large and Mid Cap Fund - Direct Plan ~ ~ | | | | | | | Inception Date: 28-Mar-19 | | | |
| HSBC Large and Mid Cap Fund | 10428 | 4.26 | 16473 | 18.10 | 20388 | 15.31 | NA | NA | 25551 | 14.32 |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI) | 9918 | -0.81 | 15539 | 15.83 | 19217 | 13.96 | NA | NA | 26108 | 14.67 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 20941 | 11.12 |

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Midcap Fund - Regular Plan ⁸ ~ ~ | | | | | | | Inception Date: 09-Aug-04 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Mid cap Fund | 10752 | 7.48 | 17993 | 21.63 | 20639 | 15.59 | 43722 | 15.89 | 361711 | 18.02 |
| Scheme Benchmark (Nifty Midcap 150 TRI) | 10227 | 2.26 | 17427 | 20.34 | 22395 | 17.50 | 50192 | 17.50 | NA | NA |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 178023 | 14.22 |
| HSBC Midcap Fund - Direct Plan ~ ~ | | | | | | | Inception Date: 01-Jan-13 | | | |
| HSBC Mid cap Fund | 10867 | 8.62 | 18575 | 22.93 | 21929 | 17.00 | 48850 | 17.18 | 96663 | 18.68 |
| Scheme Benchmark (Nifty Midcap 150 TRI) | 10227 | 2.26 | 17427 | 20.34 | 22395 | 17.50 | 50192 | 17.50 | 81815 | 17.19 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 |

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Flexi Cap Fund - Regular Plan ~ ~ | | | | | | | Inception Date: 24-Feb-04 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Flexi Cap Fund | 9749 | -2.49 | 15073 | 14.66 | 18212 | 12.74 | 31567 | 12.18 | 234388 | 15.34 |
| Scheme Benchmark (NIFTY 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 184730 | 14.10 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 162103 | 13.43 |
| HSBC Flexi Cap Fund - Direct Plan ~ ~ | | | | | | | Inception Date: 01-Jan-13 | | | |
| HSBC Flexi Cap Fund | 9822 | -1.77 | 15417 | 15.52 | 18940 | 13.63 | 33968 | 13.00 | 52823 | 13.39 |
| Scheme Benchmark (NIFTY 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 49559 | 12.84 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 |

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 30-Jan-23 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Multi Cap Fund | 9992 | -0.08 | 16660 | 18.55 | NA | NA | NA | NA | 16719 | 17.64 |
| Scheme Benchmark (NIFTY 50 Multicap 50:25:25 TRI) | 9746 | -2.52 | 15372 | 15.41 | NA | NA | NA | NA | 15094 | 13.90 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | NA | NA | NA | NA | 13112 | 8.94 |
| Inception Date: 30-Jan-23 | | | | | | | | | | |
| HSBC Multi Cap Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Multi Cap Fund | 10119 | 1.18 | 17323 | 20.10 | NA | NA | NA | NA | 17425 | 19.18 |
| Scheme Benchmark (NIFTY 50 Multicap 50:25:25 TRI) | 9746 | -2.52 | 15372 | 15.41 | NA | NA | NA | NA | 15094 | 13.90 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | NA | NA | NA | NA | 13112 | 8.94 |

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 12-May-14 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Small Cap Fund | 9361 | -6.35 | 14371 | 12.85 | 22283 | 17.38 | 44282 | 16.04 | 63828 | 16.87 |
| Scheme Benchmark (Nifty Smallcap 250 TRI) | 9514 | -4.84 | 16557 | 18.30 | 21318 | 16.34 | 38712 | 14.49 | 54496 | 15.33 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 36804 | 11.58 |
| Inception Date: 12-May-14 | | | | | | | | | | |
| HSBC Small Cap Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Small Cap Fund | 9458 | -5.39 | 14816 | 14.00 | 23571 | 18.71 | 47207 | 16.78 | 70581 | 17.86 |
| Scheme Benchmark (Nifty Smallcap 250 TRI) | 9514 | -4.84 | 16557 | 18.30 | 21318 | 16.34 | 38712 | 14.49 | 54496 | 15.33 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 36804 | 11.58 |

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 22-Jul-20 | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Focused Fund | 10051 | 0.51 | 14593 | 13.43 | 16220 | 10.16 | NA | NA | 21315 | 14.23 |
| Scheme Benchmark (Nifty 50 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | NA | NA | 24009 | 16.64 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 21406 | 14.31 |
| Inception Date: 22-Jul-20 | | | | | | | | | | |
| HSBC Focused Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Focused Fund | 10165 | 1.64 | 15114 | 14.76 | 17020 | 11.22 | NA | NA | 22499 | 15.32 |
| Scheme Benchmark (Nifty 50 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | NA | NA | 24009 | 16.64 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 21406 | 14.31 |

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 27-Sep-07 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Infrastructure Fund | 9774 | -2.25 | 16340 | 17.78 | 23592 | 18.73 | 41268 | 15.22 | 42934 | 8.19 |
| Scheme Benchmark (Nifty Infrastructure TRI) | 10203 | 2.02 | 17240 | 19.91 | 21993 | 17.07 | 38468 | 14.42 | 23766 | 4.79 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 55456 | 9.69 |
| Inception Date: 01-Jan-13 | | | | | | | | | | |
| HSBC Infrastructure Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Infrastructure Fund | 9876 | -1.24 | 16855 | 19.01 | 24526 | 19.65 | 46599 | 16.63 | 67915 | 15.56 |
| Scheme Benchmark (Nifty Infrastructure TRI) | 10203 | 2.02 | 17240 | 19.91 | 21993 | 17.07 | 38468 | 14.42 | 39136 | 10.85 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 |

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Value Fund - Regular Plan ~~ | | Inception Date: 08-Jan-10 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Value Fund | 10345 | 3.43 | 16816 | 18.92 | 22293 | 17.39 | 42551 | 15.58 | 101795 | 15.37 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 55648 | 11.15 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 51689 | 10.65 | |
| HSBC Value Fund - Direct Plan ~~ | | Inception Date: 01-Jan-13 | | | | | | | | | |
| HSBC Value Fund | 10445 | 4.43 | 17306 | 20.06 | 23390 | 18.52 | 46714 | 16.66 | 93162 | 18.35 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 49559 | 12.84 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 | |

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Business Cycles Fund - Regular Plan ~~ | | Inception Date: 20-Aug-14 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Business Cycles Fund | 9186 | -8.10 | 14973 | 14.40 | 18791 | 13.45 | 32278 | 12.43 | 35748 | 11.59 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 36758 | 11.86 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 32517 | 10.68 | |
| HSBC Business Cycles Fund - Direct Plan ~~ | | Inception Date: 20-Aug-14 | | | | | | | | | |
| HSBC Business Cycles Fund | 9294 | -7.02 | 15478 | 15.68 | 19849 | 14.70 | 35436 | 13.48 | 39670 | 12.59 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 36758 | 11.86 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 32517 | 10.68 | |

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Consumption Fund - Regular Plan | | Inception Date: 31-Aug-23 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Consumption Fund | 9511 | -4.86 | NA | NA | NA | NA | NA | NA | 12454 | 8.88 | |
| Scheme Benchmark (Nifty India Consumption TRI) | 9725 | -2.73 | NA | NA | NA | NA | NA | NA | 12727 | 9.79 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 11916 | 7.03 | |
| HSBC Consumption Fund - Direct Plan | | Inception Date: 31-Aug-23 | | | | | | | | | |
| HSBC Consumption Fund | 9634 | -3.64 | NA | NA | NA | NA | NA | NA | 12892 | 10.34 | |
| Scheme Benchmark (Nifty India Consumption TRI) | 9725 | -2.73 | NA | NA | NA | NA | NA | NA | 12727 | 9.79 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 11916 | 7.03 | |

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC India Export Opportunities Fund - Regular Plan | | Inception Date: 25-Sep-24 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC India Export Opportunities Fund | 9998 | -0.02 | NA | NA | NA | NA | NA | NA | 8880 | -7.57 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | NA | NA | NA | NA | NA | NA | 8532 | -9.98 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 8719 | -8.68 | |
| HSBC India Export Opportunities Fund - Direct Plan | | Inception Date: 25-Sep-24 | | | | | | | | | |
| HSBC India Export Opportunities Fund | 10134 | 1.33 | NA | NA | NA | NA | NA | NA | 9066 | -6.29 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | NA | NA | NA | NA | NA | NA | 8532 | -9.98 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 8719 | -8.68 | |

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Financial Services Fund - Regular Plan | | Inception Date: 27-Feb-25 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Financial Services Fund | 10173 | 1.72 | NA | NA | NA | NA | NA | NA | 10652 | 6.00 | |
| Scheme Benchmark (BSE Financial Services Index TRI) | 9604 | -3.93 | NA | NA | NA | NA | NA | NA | 10272 | 2.51 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 10017 | 0.15 | |
| HSBC Financial Services Fund - Direct Plan | | Inception Date: 27-Feb-25 | | | | | | | | | |
| HSBC Financial Services Fund | 10321 | 3.19 | NA | NA | NA | NA | NA | NA | 10821 | 7.54 | |
| Scheme Benchmark (BSE Financial Services Index TRI) | 9604 | -3.93 | NA | NA | NA | NA | NA | NA | 10272 | 2.51 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 10017 | 0.15 | |

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6; Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

| HSBC Nifty 50 Index Fund - Regular Plan ~ ~ | | Inception Date: 15-Apr-20 | | | | | | | | | |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Nifty 50 Index Fund | 9571 | -4.26 | 13148 | 9.55 | 15706 | 9.45 | NA | NA | 25807 | 17.25 | |
| Scheme Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 26781 | 17.98 | |
| Additional Benchmark (BSE Sensex TRI) | 9399 | -5.98 | 12649 | 8.15 | 15423 | 9.05 | NA | NA | 25405 | 16.94 | |
| HSBC Nifty 50 Index Fund - Direct Plan ~ ~ | | Inception Date: 15-Apr-20 | | | | | | | | | |
| HSBC Nifty 50 Index Fund | 9586 | -4.12 | 13233 | 9.79 | 15924 | 9.75 | NA | NA | 26273 | 17.60 | |
| Scheme Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 26781 | 17.98 | |
| Additional Benchmark (BSE Sensex TRI) | 9399 | -5.98 | 12649 | 8.15 | 15423 | 9.05 | NA | NA | 25405 | 16.94 | |

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6; Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

| HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~ | | Inception Date: 15-Apr-20 | | | | | | | | | |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Nifty Next 50 Index Fund | 9583 | -4.14 | 15863 | 16.63 | 17488 | 11.83 | NA | NA | 25803 | 17.24 | |
| Scheme Benchmark (Nifty Next 50 TRI) | 9667 | -3.32 | 16344 | 17.79 | 18414 | 12.99 | NA | NA | 27479 | 18.49 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 26781 | 17.98 | |
| HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~ | | Inception Date: 15-Apr-20 | | | | | | | | | |
| HSBC Nifty Next 50 Index Fund | 9621 | -3.77 | 16068 | 17.13 | 17875 | 12.32 | NA | NA | 26488 | 17.76 | |
| Scheme Benchmark (Nifty Next 50 TRI) | 9667 | -3.32 | 16344 | 17.79 | 18414 | 12.99 | NA | NA | 27479 | 18.49 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | NA | NA | 26781 | 17.98 | |

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC ELSS Tax Saver Fund - Regular Plan | | Inception Date: 27-Feb-06 | | | | | | | | | |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC ELSS Tax saver Fund | 9768 | -2.31 | 15388 | 15.45 | 17848 | 12.28 | 33570 | 12.87 | 120027 | 13.16 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 97156 | 11.98 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 92693 | 11.72 | |
| HSBC ELSS Tax Saver Fund - Direct Plan | | Inception Date: 01-Jan-13 | | | | | | | | | |
| HSBC ELSS Tax saver Fund | 9843 | -1.56 | 15749 | 16.35 | 18553 | 13.16 | 36079 | 13.69 | 55592 | 13.82 | |
| Scheme Benchmark (Nifty 500 TRI) | 9712 | -2.87 | 14513 | 13.22 | 17531 | 11.88 | 35512 | 13.51 | 49559 | 12.84 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 | |

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 07-Feb-11 | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Aggressive Hybrid Fund | 10346 | 3.46 | 14201 | 12.39 | 15950 | 9.78 | 26703 | 10.31 | 51521 | 11.43 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 9838 | -1.62 | 12924 | 8.92 | 15135 | 8.64 | 28309 | 10.96 | 43981 | 10.27 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 49683 | 11.16 |
| Inception Date: 01-Jan-13 | | | | | | | | | | |
| HSBC Aggressive Hybrid Fund | 10454 | 4.54 | 14650 | 13.56 | 16792 | 10.92 | 29534 | 11.43 | 50935 | 13.07 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index) | 9838 | -1.62 | 12924 | 8.92 | 15135 | 8.64 | 28309 | 10.96 | 38034 | 10.61 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43990 | 11.83 |

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Praveen Ayathan Effective 18 Mar 2026. Total Schemes Managed - 6

| Inception Date: 28-Feb-24 | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Multi Asset Allocation Fund | 11581 | 15.86 | NA | NA | NA | NA | NA | NA | 12484 | 11.23 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) | 10978 | 9.81 | NA | NA | NA | NA | NA | NA | 12470 | 11.17 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 10415 | 1.97 |
| Inception Date: 28-Feb-24 | | | | | | | | | | |
| HSBC Multi Asset Allocation Fund | 11738 | 17.43 | NA | NA | NA | NA | NA | NA | 12844 | 12.75 |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) | 10978 | 9.81 | NA | NA | NA | NA | NA | NA | 12470 | 11.17 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | NA | NA | NA | NA | NA | NA | 10415 | 1.97 |

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 07-Feb-11 | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Balanced Advantage Fund | 9955 | -0.45 | 13081 | 9.36 | 14272 | 7.37 | 21376 | 7.89 | 41099 | 9.78 |
| Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index) | 9936 | -0.64 | 12737 | 8.39 | 14691 | 7.99 | 26345 | 10.17 | 41067 | 9.77 |
| Additional Benchmark (BSE Sensex TRI) | 9399 | -5.98 | 12649 | 8.15 | 15423 | 9.05 | 32037 | 12.34 | 48724 | 11.02 |
| Inception Date: 01-Jan-13 | | | | | | | | | | |
| HSBC Balanced Advantage Fund | 10083 | 0.83 | 13609 | 10.81 | 15260 | 8.82 | 24243 | 9.25 | 39945 | 11.02 |
| Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index) | 9936 | -0.64 | 12737 | 8.39 | 14691 | 7.99 | 26345 | 10.17 | 35253 | 9.97 |
| Additional Benchmark (BSE Sensex TRI) | 9399 | -5.98 | 12649 | 8.15 | 15423 | 9.05 | 32037 | 12.34 | 43523 | 11.74 |

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| Inception Date: 18-Oct-11 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| HSBC Equity Savings Fund - Regular Plan ~ ~ | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | |
| HSBC Equity Savings Fund | 10812 | 8.12 | 14240 | 12.49 | 16367 | 10.35 | 23434 | 8.88 | 33715 | 8.77 |
| Scheme Benchmark (NIFTY Equity Savings Index) | 10312 | 3.12 | 12825 | 8.64 | 14597 | 7.85 | 23419 | 8.88 | 35648 | 9.19 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 25494 | 6.69 |
| Inception Date: 01-Jan-13 | | | | | | | | | | |
| HSBC Equity Savings Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Equity Savings Fund | 10905 | 9.05 | 14621 | 13.49 | 17108 | 11.33 | 25524 | 9.82 | 33963 | 9.67 |
| Scheme Benchmark (NIFTY Equity Savings Index) | 10312 | 3.12 | 12825 | 8.64 | 14597 | 7.85 | 23419 | 8.88 | 31093 | 8.94 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 |

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

| Inception Date: 30-Jun-14 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| HSBC Arbitrage Fund - Regular Plan ~ ~ | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | |
| HSBC Arbitrage Fund | 10608 | 6.05 | 12200 | 6.85 | 13237 | 5.77 | 17443 | 5.72 | 19826 | 5.99 |
| Scheme Benchmark (Nifty 50 Arbitrage Index) | 10729 | 7.24 | 12487 | 7.68 | 13643 | 6.41 | 17277 | 5.62 | 19603 | 5.89 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 33770 | 10.91 |
| Inception Date: 30-Jun-14 | | | | | | | | | | |
| HSBC Arbitrage Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Arbitrage Fund | 10668 | 6.64 | 12433 | 7.53 | 13673 | 6.46 | 18547 | 6.37 | 21309 | 6.65 |
| Scheme Benchmark (Nifty 50 Arbitrage Index) | 10729 | 7.24 | 12487 | 7.68 | 13643 | 6.41 | 17277 | 5.62 | 19603 | 5.89 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 33770 | 10.91 |

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

| Inception Date: 17-Mar-08 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| HSBC Global Emerging Markets Fund - Regular Plan ~ ~ | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | |
| HSBC Global Emerging Markets Fund | 14611 | 46.11 | 17178 | 19.74 | 14170 | 7.22 | 27503 | 10.64 | 28290 | 5.93 |
| Scheme Benchmark (MSCI Emerging Markets Index TRI) | 14296 | 42.96 | 17407 | 20.27 | 15465 | 9.11 | 30237 | 11.69 | 47759 | 9.05 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 61401 | 10.58 |
| Inception Date: 02-Jan-13 | | | | | | | | | | |
| HSBC Global Emerging Markets Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Global Emerging Markets Fund | 14688 | 46.88 | 17511 | 20.51 | 14651 | 7.93 | 29470 | 11.41 | 27456 | 7.92 |
| Scheme Benchmark (MSCI Emerging Markets Index TRI) | 14296 | 42.96 | 17407 | 20.27 | 15465 | 9.11 | 30237 | 11.69 | 30898 | 8.89 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43678 | 11.77 |

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

| Inception Date: 24-Feb-14 | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~ ~ | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | 14575 | 45.75 | 17099 | 19.56 | 16002 | 9.85 | 31180 | 12.04 | 30911 | 9.77 |
| Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI) | 14051 | 40.51 | 16812 | 18.89 | 15327 | 8.91 | 31384 | 12.11 | 32443 | 10.21 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 41758 | 12.54 |
| Inception Date: 24-Feb-14 | | | | | | | | | | |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~ ~ | | | | | | | | | | |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | 14629 | 46.29 | 17319 | 20.07 | 16456 | 10.47 | 33252 | 12.76 | 33454 | 10.49 |
| Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI) | 14051 | 40.51 | 16812 | 18.89 | 15327 | 8.91 | 31384 | 12.11 | 32443 | 10.21 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 41758 | 12.54 |

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

| HSBC Brazil Fund - Regular Plan ~~ | | Inception Date: 06-May-11 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Brazil Fund | 15983 | 59.83 | 17174 | 19.73 | 15594 | 9.29 | 20094 | 7.22 | 10570 | 0.37 | |
| Scheme Benchmark (MSCI Brazil 10/40 Index TRI) | 17442 | 74.42 | 19870 | 25.69 | 21068 | 16.06 | 34384 | 13.14 | 24246 | 6.12 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 48215 | 11.13 | |
| HSBC Brazil Fund - Direct Plan ~~ | | Inception Date: 02-Jan-13 | | | | | | | | | |
| HSBC Brazil Fund | 16067 | 60.67 | 17471 | 20.42 | 16108 | 10.00 | 21548 | 7.97 | 11577 | 1.11 | |
| Scheme Benchmark (MSCI Brazil 10/40 Index TRI) | 17442 | 74.42 | 19870 | 25.69 | 21068 | 16.06 | 34384 | 13.14 | 23684 | 6.72 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 43678 | 11.77 | |

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

| HSBC Aggressive Hybrid Active FOF - Regular Plan ~~ | | Inception Date: 30-Apr-14 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Aggressive Hybrid Active FOF | 10008 | 0.08 | 13932 | 11.68 | 16300 | 10.26 | 29529 | 11.43 | 37108 | 11.62 | |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index) | 9938 | -0.62 | 13581 | 10.73 | 15836 | 9.62 | 29990 | 11.60 | 37411 | 11.70 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 | |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22150 | 6.90 | |
| HSBC Aggressive Hybrid Active FOF - Direct Plan ~~ | | Inception Date: 30-Apr-14 | | | | | | | | | |
| HSBC Aggressive Hybrid Active FOF | 10132 | 1.32 | 14366 | 12.82 | 16941 | 11.11 | 31157 | 12.03 | 39357 | 12.17 | |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index) | 9938 | -0.62 | 13581 | 10.73 | 15836 | 9.62 | 29990 | 11.60 | 37411 | 11.70 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 | |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22150 | 6.90 | |

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

| HSBC Multi Asset Active FOF - Regular Plan ~~ | | Inception Date: 30-Apr-14 | | | | | | | | | |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Multi Asset Active FOF | 11138 | 11.41 | 15071 | 14.65 | 17303 | 11.59 | 29814 | 11.54 | 36873 | 11.57 | |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) | 10978 | 9.81 | 15490 | 15.71 | 18625 | 13.24 | 35392 | 13.47 | 42278 | 12.85 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 | |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10209 | 2.09 | 12178 | 6.79 | 12731 | 4.95 | 18004 | 6.05 | 22146 | 6.90 | |
| HSBC Multi Asset Active FOF - Direct Plan ~~ | | Inception Date: 30-Apr-14 | | | | | | | | | |
| HSBC Multi Asset Active FOF | 11189 | 11.92 | 15459 | 15.63 | 17972 | 12.44 | 31577 | 12.18 | 39241 | 12.15 | |
| Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)) | 10978 | 9.81 | 15490 | 15.71 | 18625 | 13.24 | 35392 | 13.47 | 42278 | 12.85 | |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 | |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10209 | 2.09 | 12178 | 6.79 | 12731 | 4.95 | 18004 | 6.05 | 22146 | 6.90 | |

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

| HSBC Income Plus Arbitrage Active FOF - Regular Plan ~ ~ | Inception Date: 30-Apr-14 | | | | | | | | | |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark(Value of ₹10, 000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Income Plus Arbitrage Active FOF | 10524 | 5.26 | 12339 | 7.26 | 13249 | 5.79 | 18399 | 6.29 | 22138 | 6.89 |
| Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index) | 10643 | 6.45 | 12360 | 7.32 | 13506 | 6.19 | 18827 | 6.53 | 22081 | 6.87 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10209 | 2.09 | 12178 | 6.79 | 12731 | 4.95 | 18004 | 6.05 | 22146 | 6.90 |
| HSBC Income Plus Arbitrage Active FOF - Direct Plan ~ ~ | Inception Date: 30-Apr-14 | | | | | | | | | |
| HSBC Income Plus Arbitrage Active FOF | 10563 | 5.64 | 12573 | 7.93 | 13705 | 6.51 | 19460 | 6.88 | 23526 | 7.44 |
| Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index) | 10643 | 6.45 | 12360 | 7.32 | 13506 | 6.19 | 18827 | 6.53 | 22081 | 6.87 |
| Additional Benchmark (Nifty 50 TRI) | 9601 | -3.97 | 13320 | 10.03 | 16113 | 10.01 | 32594 | 12.54 | 38551 | 11.98 |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10209 | 2.09 | 12178 | 6.79 | 12731 | 4.95 | 18004 | 6.05 | 22146 | 6.90 |

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

| HSBC Liquid Fund - Regular Plan ⁷ ~ ~ ~ | | | | | | | | | | | | | | | | | | | Inception Date: 04-Dec-02 | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Liquid Fund | 10015 | 9.83 | 10026 | 6.92 | 10046 | 5.95 | 10142 | 5.88 | 10288 | 5.86 | 10612 | 6.12 | 12207 | 6.87 | 13331 | 5.92 | 18028 | 6.07 | 27366 | 7.00 |
| Scheme Benchmark (NIFTY Liquid Index A-I) | 10014 | 8.57 | 10025 | 6.69 | 10045 | 5.82 | 10142 | 5.89 | 10288 | 5.86 | 10619 | 6.19 | 12228 | 6.93 | 13383 | 6.00 | 18017 | 6.06 | 27543 | 7.05 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 25748 | 6.56 |

| HSBC Liquid Fund - Direct Plan ~ ~ ~ | | | | | | | | | | | | | | | | | | | Inception Date: 01-Jan-13 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Liquid Fund | 10016 | 9.90 | 10026 | 6.99 | 10047 | 6.02 | 10144 | 5.96 | 10292 | 5.94 | 10622 | 6.22 | 12243 | 6.97 | 13390 | 6.01 | 18164 | 6.15 | 23949 | 6.81 |
| Scheme Benchmark (NIFTY Liquid Index A-I) | 10014 | 8.57 | 10025 | 6.69 | 10045 | 5.82 | 10142 | 5.89 | 10288 | 5.86 | 10619 | 6.19 | 12228 | 6.93 | 13383 | 6.00 | 18017 | 6.06 | 23741 | 6.74 |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 22806 | 6.42 |

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

| HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~ ~ | | | | | | | | | | | Inception Date: 31-Mar-22 | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | |
| HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund | 10653 | 6.53 | 12384 | 7.38 | NA | NA | NA | NA | 12903 | 6.58 | | |
| Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028) | 10701 | 7.01 | 12556 | 7.88 | NA | NA | NA | NA | 13099 | 6.98 | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | NA | NA | NA | NA | 12598 | 5.94 | | |

| HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~ ~ | | | | | | | | | | | Inception Date: 31-Mar-22 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | |
| HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund | 10669 | 6.69 | 12452 | 7.58 | NA | NA | NA | NA | 13000 | 6.77 | | |
| Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028) | 10701 | 7.01 | 12556 | 7.88 | NA | NA | NA | NA | 13099 | 6.98 | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | NA | NA | NA | NA | 12598 | 5.94 | | |

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

| HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~ ~ | | | | | | | | | | | Inception Date: 23-Mar-23 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | |
| HSBC CRISIL IBX Gilt June 2027 IndexFund | 10673 | 6.73 | 12348 | 7.28 | NA | NA | NA | NA | 12389 | 7.34 | | |
| Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027) | 10709 | 7.09 | 12497 | 7.70 | NA | NA | NA | NA | 12527 | 7.73 | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | NA | NA | NA | NA | 12222 | 6.86 | | |

| HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~ ~ | | | | | | | | | | | Inception Date: 23-Mar-23 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | |
| HSBC CRISIL IBX Gilt June 2027 IndexFund | 10696 | 6.96 | 12444 | 7.55 | NA | NA | NA | NA | 12486 | 7.62 | | |
| Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027) | 10709 | 7.09 | 12497 | 7.70 | NA | NA | NA | NA | 12527 | 7.73 | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | NA | NA | NA | NA | 12222 | 6.86 | | |

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

| HSBC Medium to Long Duration Fund - Regular Plan ~~ | | Inception Date: 10-Dec-02 | | | | | | | | | |
|---|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | | |
| HSBC Medium to Long Duration Fund | | 10236 | 2.36 | 11760 | 5.55 | 12399 | 4.39 | 17009 | 5.45 | 42464 | 6.40 |
| Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) | | 10322 | 3.22 | 12177 | 6.78 | 13142 | 5.61 | 19600 | 6.96 | 46309 | 6.79 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 38823 | 5.99 |
| HSBC Medium to Long Duration Fund - Direct Plan ~~ | | Inception Date: 07-Jan-13 | | | | | | | | | |
| | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Medium to Long Duration Fund | | 10258 | 2.58 | 12079 | 6.49 | 12962 | 5.32 | 18489 | 6.34 | 23641 | 6.72 |
| Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) | | 10322 | 3.22 | 12177 | 6.78 | 13142 | 5.61 | 19600 | 6.96 | 25132 | 7.21 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22377 | 6.27 |

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

| HSBC Conservative Hybrid Fund - Regular Plan ~~ | | Inception Date: 24-Feb-04 | | | | | | | | | |
|---|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| Fund / Benchmark (Value of ₹10,000 invested) | | | | | | | | | | | |
| HSBC Conservative Hybrid Fund | | 10224 | 2.24 | 12823 | 8.63 | 14032 | 7.01 | 20129 | 7.24 | 58066 | 8.28 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index) | | 10153 | 1.53 | 12265 | 7.03 | 13615 | 6.36 | 21715 | 8.06 | 56020 | 8.10 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 33788 | 5.66 |
| HSBC Conservative Hybrid Fund - Direct Plan ~~ | | Inception Date: 11-Jan-13 | | | | | | | | | |
| | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Conservative Hybrid Fund | | 10322 | 3.22 | 13161 | 9.58 | 14628 | 7.90 | 21723 | 8.06 | 28877 | 8.35 |
| Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index) | | 10153 | 1.53 | 12265 | 7.03 | 13615 | 6.36 | 21715 | 8.06 | 28406 | 8.21 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22310 | 6.26 |

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

| HSBC Overnight Fund - Regular Plan ~~~ | | | | | | | | | | | | | | | | Inception Date: 22-May-19 | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Overnight Fund | 10010 | 5.96 | 10021 | 5.56 | 10041 | 5.28 | 10123 | 5.09 | 10257 | 5.21 | 10541 | 5.41 | 11984 | 6.21 | 13025 | 5.43 | NA | NA | 13914 | 4.93 | |
| Scheme Benchmark (NIFTY 1D Rate Index) | 10009 | 5.65 | 10020 | 5.41 | 10040 | 5.15 | 10122 | 5.05 | 10257 | 5.22 | 10547 | 5.47 | 12019 | 6.32 | 13109 | 5.56 | NA | NA | 14106 | 5.14 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | NA | NA | 14676 | 5.75 | |
| HSBC Overnight Fund - Direct Plan ~~~ | | | | | | | | | | | | | | | | Inception Date: 22-May-19 | | | | | |
| HSBC Overnight Fund | 10009 | 5.81 | 10020 | 5.45 | 10040 | 5.17 | 10124 | 5.11 | 10259 | 5.26 | 10549 | 5.49 | 12016 | 6.31 | 13090 | 5.53 | NA | NA | 14081 | 5.11 | |
| Scheme Benchmark (NIFTY 1D Rate Index) | 10009 | 5.65 | 10020 | 5.41 | 10040 | 5.15 | 10122 | 5.05 | 10257 | 5.22 | 10547 | 5.47 | 12019 | 6.32 | 13109 | 5.56 | NA | NA | 14106 | 5.14 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | NA | NA | 14676 | 5.75 | |

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

| HSBC Ultra Short Duration Fund - Regular Plan ~~~ | | | | | | | | | | | | | | | | Inception Date: 29-Jan-20 | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-------------|-------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Ultra Short Duration Fund | 10019 | 12.40 | 10027 | 7.15 | 10043 | 5.61 | 10133 | 5.49 | 10280 | 5.69 | 10639 | 6.39 | 12252 | 7.00 | 13358 | 5.96 | NA | NA | 14143 | 5.78 | |
| Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) | 10016 | 10.23 | 10026 | 7.09 | 10045 | 5.78 | 10136 | 5.64 | 10286 | 5.81 | 10652 | 6.52 | 12330 | 7.22 | 13521 | 6.22 | NA | NA | 14304 | 5.97 | |
| Additional Benchmark (NIFTY Ultra Short Duration Debt Index) | 10016 | 10.34 | 10027 | 7.33 | 10047 | 6.11 | 10143 | 5.93 | 10301 | 6.13 | 10679 | 6.79 | 12430 | 7.51 | 13727 | 6.54 | NA | NA | 14549 | 6.26 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | NA | NA | 13992 | 5.59 | |
| HSBC Ultra Short Duration Fund - Direct Plan ~~~ | | | | | | | | | | | | | | | | Inception Date: 29-Jan-20 | | | | | |
| HSBC Ultra Short Duration Fund | 10018 | 11.74 | 10024 | 6.48 | 10038 | 4.89 | 10130 | 5.36 | 10282 | 5.73 | 10653 | 6.53 | 12331 | 7.23 | 13502 | 6.19 | NA | NA | 14339 | 6.01 | |
| Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) | 10016 | 10.23 | 10026 | 7.09 | 10045 | 5.78 | 10136 | 5.64 | 10286 | 5.81 | 10652 | 6.52 | 12330 | 7.22 | 13521 | 6.22 | NA | NA | 14304 | 5.97 | |
| Additional Benchmark (NIFTY Ultra Short Duration Debt Index) | 10016 | 10.34 | 10027 | 7.33 | 10047 | 6.11 | 10143 | 5.93 | 10301 | 6.13 | 10679 | 6.79 | 12430 | 7.51 | 13727 | 6.54 | NA | NA | 14549 | 6.26 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | NA | NA | 13992 | 5.59 | |

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 14; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

| HSBC Dynamic Bond Fund - Regular Plan ~~~ | | | | | | | | | | Inception Date: 27-Sep-10 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|---------------------------|--|--|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | | |
| HSBC Dynamic Bond Fund | 10224 | 2.24 | 11985 | 6.22 | 12871 | 5.17 | 18775 | 6.50 | 29994 | 7.34 | | | |
| Scheme Benchmark (NIFTY Composite Debt Index A-III) | 10415 | 4.15 | 12216 | 6.89 | 13211 | 5.72 | 19818 | 7.08 | 30542 | 7.46 | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 25952 | 6.34 | | | |
| HSBC Dynamic Bond Fund - Direct Plan ~~~ | | | | | | | | | | Inception Date: 01-Jan-13 | | | |
| HSBC Dynamic Bond Fund | 10275 | 2.75 | 12175 | 6.77 | 13184 | 5.68 | 19959 | 7.15 | 26813 | 7.73 | | | |
| Scheme Benchmark (NIFTY Composite Debt Index A-II) | 10415 | 4.15 | 12216 | 6.89 | 13211 | 5.72 | 19818 | 7.08 | 25828 | 7.42 | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 | | | |

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

| HSBC Banking and PSU Debt Fund - Regular Plan ~~~ | | | | | | | | | | Inception Date: 12-Sep-12 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|---------------------------|--|--|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | | |
| HSBC Banking and PSU Debt Fund | 10553 | 5.53 | 12135 | 6.66 | 12892 | 5.21 | 18886 | 6.56 | 25016 | 7.00 | | | |
| Scheme Benchmark (Nifty Banking and PSU Debt Index A-II) | 10561 | 5.61 | 12206 | 6.86 | 13182 | 5.68 | 19331 | 6.81 | 26122 | 7.34 | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 23409 | 6.48 | | | |
| HSBC Banking and PSU Debt Fund - Direct Plan ~~~ | | | | | | | | | | Inception Date: 01-Jan-13 | | | |
| HSBC Banking and PSU Debt Fund | 10589 | 5.89 | 12269 | 7.05 | 13134 | 5.60 | 19668 | 6.99 | 25765 | 7.40 | | | |
| Scheme Benchmark (Nifty Banking and PSU Debt Index A-II) | 10561 | 5.61 | 12206 | 6.86 | 13182 | 5.68 | 19331 | 6.81 | 25402 | 7.29 | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 | | | |

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

| HSBC Low Duration Fund - Regular Plan ~ ~ | | | | | | | | | | | | | | | | | | Inception Date: 04-Dec-10 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Low Duration Fund | 10015 | 9.52 | 10019 | 5.13 | 10030 | 3.82 | 10114 | 4.71 | 10255 | 5.17 | 10760 | 7.60 | 12431 | 7.52 | 13476 | 6.14 | 18563 | 6.38 | 29171 | 7.23 | |
| Scheme Benchmark (NIFTY Low Duration Debt Index A-I) | 10015 | 9.70 | 10021 | 5.68 | 10033 | 4.30 | 10120 | 4.95 | 10265 | 5.40 | 10646 | 6.46 | 12313 | 7.17 | 13398 | 6.02 | 18892 | 6.56 | 29938 | 7.41 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 26331 | 6.52 | |

| HSBC Low Duration Fund - Direct Plan ~ ~ | | | | | | | | | | | | | | | | | | Inception Date: 01-Jan-13 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Low Duration Fund | 10014 | 8.70 | 10016 | 4.32 | 10024 | 3.03 | 10116 | 4.78 | 10269 | 5.47 | 10806 | 8.06 | 12594 | 7.98 | 13817 | 6.68 | 19803 | 7.07 | 26119 | 7.51 | |
| Scheme Benchmark (NIFTY Low Duration Debt Index A-I) | 10015 | 9.70 | 10021 | 5.68 | 10033 | 4.30 | 10120 | 4.95 | 10265 | 5.40 | 10646 | 6.46 | 12313 | 7.17 | 13398 | 6.02 | 18892 | 6.56 | 24855 | 7.11 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 22806 | 6.42 | |

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

| HSBC Corporate Bond Fund - Regular Plan ⁵ ~ ~ | | | | | | | | | | | Inception Date: 31-Mar-97 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|--|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | | | |
| HSBC Corporate Bond Fund | 10591 | 5.91 | 12287 | 7.10 | 13312 | 5.89 | 19719 | 7.02 | 75616 | 7.22 | | | | |
| Scheme Benchmark (NIFTY Corporate Bond Index A-II) | 10529 | 5.29 | 12177 | 6.78 | 13201 | 5.71 | 19515 | 6.91 | NA | NA | | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | NA | NA | | | | |

| HSBC Corporate Bond Fund - Direct Plan ~ ~ | | | | | | | | | | | Inception Date: 01-Jan-13 | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|---------------------------|--|--|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | | | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | | | | |
| HSBC Corporate Bond Fund | 10621 | 6.21 | 12406 | 7.44 | 13533 | 6.23 | 20542 | 7.46 | 26313 | 7.57 | | | | |
| Scheme Benchmark (NIFTY Corporate Bond Index A-II) | 10529 | 5.29 | 12177 | 6.78 | 13201 | 5.71 | 19515 | 6.91 | 25724 | 7.39 | | | | |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 | | | | |

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

| HSBC Money Market Fund - Regular Plan ~ ~ | | | | | | | | | | | | | | | | | | Inception Date: 10-Aug-05 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Money Market Fund | 10016 | 10.30 | 10018 | 4.68 | 10027 | 3.51 | 10116 | 4.77 | 10264 | 5.36 | 10642 | 6.42 | 12273 | 7.06 | 13272 | 5.82 | 18766 | 6.49 | 41352 | 7.12 | |
| Scheme Benchmark (NIFTY Money Market Index A-I) | 10015 | 9.84 | 10022 | 5.97 | 10038 | 4.85 | 10131 | 5.43 | 10278 | 5.66 | 10642 | 6.42 | 12299 | 7.13 | 13436 | 6.08 | 18397 | 6.28 | 43182 | 7.34 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 33978 | 6.10 | |

| HSBC Money Market Fund - Direct Plan ~ ~ | | | | | | | | | | | | | | | | | | Inception Date: 01-Jan-13 | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|-----------------|-------------|--|
| Fund / Benchmark (Value of ₹10,000 invested) | 7 Days | | 15 Days | | 30 Days | | 3 Months | | 6 Months | | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | |
| HSBC Money Market Fund | 10016 | 10.52 | 10018 | 4.89 | 10029 | 3.71 | 10120 | 4.97 | 10273 | 5.56 | 10663 | 6.63 | 12362 | 7.32 | 13493 | 6.17 | 19550 | 6.93 | 25785 | 7.41 | |
| Scheme Benchmark (NIFTY Money Market Index A-I) | 10015 | 9.84 | 10022 | 5.97 | 10038 | 4.85 | 10131 | 5.43 | 10278 | 5.66 | 10642 | 6.42 | 12299 | 7.13 | 13436 | 6.08 | 18397 | 6.28 | 24270 | 6.92 | |
| Additional Benchmark (CRISIL 1 Year T Bill Index) | 10003 | 1.73 | 10008 | 2.21 | 10017 | 2.16 | 10084 | 3.43 | 10195 | 3.96 | 10530 | 5.30 | 12136 | 6.66 | 13158 | 5.64 | 18034 | 6.07 | 22806 | 6.42 | |

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

| HSBC Credit Risk Fund - Regular Plan ~~ | Inception Date: 08-Oct-09 | | | | | | | | | |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Credit Risk Fund | 11758 | 17.58 | 13642 | 10.90 | 15011 | 8.46 | 19777 | 7.05 | 33493 | 7.61 |
| Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) | 10566 | 5.66 | 12406 | 7.44 | 14182 | 7.23 | 21464 | 7.93 | 37977 | 8.43 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 26942 | 6.20 |
| HSBC Credit Risk Fund - Direct Fund ~~ | Inception Date: 01-Jan-13 | | | | | | | | | |
| HSBC Credit Risk Fund | 11841 | 18.41 | 13963 | 11.76 | 15613 | 9.31 | 21301 | 7.85 | 28370 | 8.19 |
| Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) | 10566 | 5.66 | 12406 | 7.44 | 14182 | 7.23 | 21464 | 7.93 | 28973 | 8.36 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 |

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

| HSBC Short Duration Fund - Regular Plan ~~ | Inception Date: 27-Dec-11 | | | | | | | | | |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Short Duration Fund | 10577 | 5.77 | 12208 | 6.87 | 13126 | 5.59 | 18067 | 6.09 | 25793 | 6.87 |
| Scheme Benchmark (NIFTY Short Duration Debt Index A-II) | 10559 | 5.59 | 12230 | 6.93 | 13276 | 5.83 | 19282 | 6.78 | 28200 | 7.54 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 24926 | 6.61 |
| HSBC Short Duration Fund - Direct Plan ~~ | Inception Date: 01-Jan-13 | | | | | | | | | |
| HSBC Short Duration Fund | 10612 | 6.12 | 12366 | 7.33 | 13427 | 6.07 | 19823 | 7.08 | 26352 | 7.59 |
| Scheme Benchmark (NIFTY Short Duration Debt Index A-II) | 10559 | 5.59 | 12230 | 6.93 | 13276 | 5.83 | 19282 | 6.78 | 25436 | 7.30 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 |

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

| HSBC Gilt Fund - Regular Plan ^s ~~ | Inception Date: 29-Mar-00 | | | | | | | | | |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Gilt Fund | 9850 | -1.50 | 11381 | 4.40 | 12081 | 3.85 | 17272 | 5.61 | 64545 | 7.43 |
| Scheme Benchmark (NIFTY All Duration G-Sec Index) | 10100 | 1.00 | 12109 | 6.58 | 13160 | 5.64 | 19610 | 6.96 | NA | NA |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | NA | NA |
| HSBC Gilt Fund - Direct Plan ~~ | Inception Date: 01-Jan-13 | | | | | | | | | |
| HSBC Gilt Fund | 9962 | -0.38 | 11793 | 5.65 | 12823 | 5.10 | 19590 | 6.95 | 28040 | 8.09 |
| Scheme Benchmark (NIFTY All Duration G-Sec Index) | 10100 | 1.00 | 12109 | 6.58 | 13160 | 5.64 | 19610 | 6.96 | 24676 | 7.05 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 22544 | 6.33 |

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

| HSBC Medium Duration Fund - Regular Plan ~~ | Inception Date: 02-Feb-15 | | | | | | | | | |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark (Value of ₹10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | |
| | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) |
| HSBC Medium Duration Fund | 10567 | 5.67 | 12345 | 7.27 | 13376 | 5.99 | 19055 | 6.66 | 21127 | 6.93 |
| Scheme Benchmark (NIFTY Medium Duration Debt Index A-III) | 10473 | 4.73 | 12239 | 6.96 | 13180 | 5.67 | 19868 | 7.10 | 21720 | 7.19 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 19572 | 6.20 |
| HSBC Medium Duration Fund - Direct Plan ~~ | Inception Date: 02-Feb-15 | | | | | | | | | |
| HSBC Medium Duration Fund | 10637 | 6.37 | 12601 | 8.00 | 13893 | 6.79 | 20693 | 7.54 | 23167 | 7.82 |
| Scheme Benchmark (NIFTY Medium Duration Debt Index A-III) | 10473 | 4.73 | 12239 | 6.96 | 13180 | 5.67 | 19868 | 7.10 | 21720 | 7.19 |
| Additional Benchmark (CRISIL 10 year Gilt Index) | 10211 | 2.11 | 12180 | 6.79 | 12734 | 4.95 | 18007 | 6.05 | 19572 | 6.20 |

⁴**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁵**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁷**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

⁸**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁹Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10 and ~~~ Face value Rs 1000

Returns for schemes where benchmark indices are not available as on March 31, 2026 have been calculated as on last business day of the month i.e. March 30, 2026. For rest of the schemes, where benchmark indices are available as on March 31, 2026, returns have been calculated as on last calendar day of the month i.e. March 31, 2026.

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---------------------|--------|-----------------|
| HSBC Business Cycles Fund -Direct Plan - IDCW | | | |
| 25-Aug-25 | 2.3000 | 2.3000 | 29.5481 |
| 26-Aug-24 | 2.5000 | 2.5000 | 31.8167 |
| 25-Aug-23 | 1.2500 | 1.2500 | 21.7422 |
| HSBC Business Cycles Fund -Regular Plan - IDCW | | | |
| 25-Aug-25 | 2.2000 | 2.2000 | 27.0642 |
| 26-Aug-24 | 2.5000 | 2.5000 | 29.6532 |
| 25-Aug-23 | 1.2000 | 1.2000 | 20.5047 |
| HSBC ELSS Tax saver Fund-Direct Plan - IDCW | | | |
| 25-Mar-26 | 1.6000 | 1.6000 | 37.1605 |
| 25-Nov-25 | 1.6000 | 1.6000 | 42.0556 |
| 25-Mar-25 | 2.0000 | 2.0000 | 39.7377 |
| HSBC ELSS Tax saver Fund-Regular Plan - IDCW | | | |
| 25-Mar-26 | 1.1000 | 1.1000 | 25.2632 |
| 25-Nov-25 | 1.1000 | 1.1000 | 28.6717 |
| 25-Mar-25 | 1.5000 | 1.5000 | 27.3608 |
| HSBC Flexi Cap Fund - Direct-IDCW | | | |
| 25-Feb-26 | 4.15 | 4.15 | 48.5281 |
| 25-Feb-25 | 3.90 | 3.90 | 45.7559 |
| 27-Feb-23 | 0.60 | 0.60 | 30.9382 |
| HSBC Flexi Cap Fund - Regular-IDCW | | | |
| 25-Feb-26 | 4.00 | 4.00 | 44.6404 |
| 25-Feb-25 | 3.75 | 3.75 | 42.5426 |
| 26-Feb-24 | 3.75 | 3.75 | 45.1527 |
| HSBC Focused Fund - Direct IDCW | | | |
| 25-Jul-25 | 2.00 | 2.00 | 23.7153 |
| 25-Jul-22 | 1.04 | 1.04 | 14.8246 |
| 26-Jul-21 | 0.66 | 0.66 | 14.7497 |
| HSBC Focused Fund - Regular IDCW | | | |
| 25-Jul-25 | 1.60 | 1.60 | 19.2107 |
| 25-Jul-24 | 1.50 | 1.50 | 20.1265 |
| 25-Jul-23 | 1.00 | 1.00 | 15.9699 |
| HSBC Infrastructure Fund- Direct- IDCW | | | |
| 25-Sep-25 | 3.5000 | 3.5000 | 41.2422 |
| 25-Sep-24 | 3.7500 | 3.7500 | 49.0963 |
| 25-Sep-23 | 2.5000 | 2.5000 | 33.3907 |
| HSBC Infrastructure Fund- Regular - IDCW | | | |
| 25-Sep-25 | 3.0000 | 3.0000 | 36.8595 |
| 25-Sep-24 | 3.2500 | 3.2500 | 44.1975 |
| 25-Sep-23 | 2.2500 | 2.2500 | 30.3492 |
| HSBC Large & Mid Cap Fund - Direct - IDCW | | | |
| 25-Mar-26 | 1.9000 | 1.9000 | 21.4371 |
| 25-Mar-25 | 1.8000 | 1.8000 | 21.6542 |
| 26-Mar-24 | 1.9000 | 1.9000 | 21.2989 |
| HSBC Large & Mid Cap Fund - Regular - IDCW | | | |
| 25-Mar-26 | 1.7500 | 1.7500 | 19.4024 |
| 25-Mar-25 | 1.6500 | 1.6500 | 19.8149 |
| 26-Mar-24 | 1.7500 | 1.7500 | 19.6820 |
| HSBC Large Cap Fund- Direct - IDCW | | | |
| 26-Dec-25 | 4.25 | 4.25 | 45.3664 |
| 26-Dec-24 | 4.25 | 4.25 | 47.4802 |
| 26-Dec-23 | 4.00 | 4.00 | 43.1665 |
| HSBC Large Cap Fund- Regular - IDCW | | | |
| 26-Dec-25 | 4.25 | 4.25 | 47.9208 |
| 26-Dec-24 | 4.25 | 4.25 | 50.3195 |
| 26-Dec-23 | 4.00 | 4.00 | 45.8939 |
| HSBC Midcap Fund-Direct Plan - IDCW | | | |
| 25-Aug-25 | 7.0000 | 7.0000 | 92.1127 |
| 26-Aug-24 | 7.5000 | 7.5000 | 98.1336 |
| 25-Aug-23 | 5.5000 | 5.5000 | 66.1069 |
| HSBC Midcap Fund-Regular Plan - IDCW | | | |
| 25-Aug-25 | 6.5000 | 6.5000 | 80.5003 |
| 26-Aug-24 | 7.5000 | 7.5000 | 87.5336 |
| 25-Aug-23 | 5.0000 | 5.0000 | 59.6460 |
| HSBC Multi Cap Fund - Direct IDCW | | | |
| 27-Jan-26 | 0.6500 | 0.6500 | 18.7755 |
| HSBC Multi Cap Fund - Regular IDCW | | | |
| 27-Jan-26 | 1.5000 | 1.5000 | 16.3186 |
| 27-Jan-25 | 1.6000 | 1.6000 | 16.8209 |
| HSBC Small Cap Fund-Direct Plan - IDCW | | | |
| 26-May-25 | 3.8000 | 3.8000 | 49.1414 |
| 27-May-24 | 4.0000 | 4.0000 | 51.9606 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---------------------|--------|-----------------|
| 25-May-23 | 3.0000 | 3.0000 | 36.9292 |
| HSBC Small Cap Fund-Regular Plan - IDCW | | | |
| 26-May-25 | 3.5000 | 3.5000 | 42.7724 |
| 27-May-24 | 4.0000 | 4.0000 | 46.1767 |
| 25-May-23 | 3.0000 | 3.0000 | 33.4612 |
| HSBC Value Fund - Direct Plan -IDCW | | | |
| 27-Jan-26 | 5.5000 | 5.5000 | 66.9424 |
| 27-Jan-25 | 4.7500 | 4.7500 | 63.3157 |
| 25-Jan-24 | 4.5000 | 4.5000 | 59.7744 |
| HSBC Value Fund - Regular Plan -IDCW | | | |
| 27-Jan-26 | 4.7500 | 4.7500 | 52.7034 |
| 27-Jan-25 | 4.7500 | 4.7500 | 51.2994 |
| 25-Jan-24 | 4.5000 | 4.5000 | 49.7006 |
| HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW | | | |
| 25-Feb-26 | 1.7000 | 1.7000 | 20.2291 |
| 25-Feb-25 | 1.7000 | 1.7000 | 18.8710 |
| 26-Feb-24 | 1.7000 | 1.7000 | 19.8621 |
| HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW | | | |
| 25-Feb-26 | 1.5000 | 1.5000 | 17.9045 |
| 25-Feb-25 | 1.5000 | 1.5000 | 16.8554 |
| 26-Feb-24 | 1.5000 | 1.5000 | 17.8919 |
| HSBC Aggressive Hybrid Fund-Direct Plan - IDCW | | | |
| 25-Mar-26 | 0.2150 | 0.2150 | 31.0513 |
| 25-Feb-26 | 0.2150 | 0.2150 | 33.1291 |
| 27-Jan-26 | 0.2150 | 0.2150 | 32.0859 |
| HSBC Aggressive Hybrid Fund-Regular Plan - IDCW | | | |
| 25-Mar-26 | 0.1900 | 0.1900 | 25.8840 |
| 25-Feb-26 | 0.1900 | 0.1900 | 27.6493 |
| 27-Jan-26 | 0.1900 | 0.1900 | 26.8111 |
| HSBC Arbitrage Fund - Direct Plan - Monthly IDCW | | | |
| 27-Mar-26 | 0.10 | 0.10 | 10.3153 |
| 20-Feb-26 | 0.12 | 0.12 | 10.3691 |
| 27-Jan-26 | 0.12 | 0.12 | 10.4291 |
| HSBC Arbitrage Fund - Regular Plan - Monthly IDCW | | | |
| 27-Mar-26 | 0.08 | 0.08 | 10.3697 |
| 20-Feb-26 | 0.10 | 0.10 | 10.4011 |
| 27-Jan-26 | 0.10 | 0.10 | 10.4451 |
| HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW | | | |
| 27-Mar-26 | 0.25 | 0.25 | 11.0822 |
| 26-Dec-25 | 0.25 | 0.25 | 11.1470 |
| 26-Sep-25 | 0.25 | 0.25 | 11.2151 |
| HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW | | | |
| 27-Mar-26 | 0.22 | 0.22 | 10.9134 |
| 26-Dec-25 | 0.22 | 0.22 | 10.9591 |
| 26-Sep-25 | 0.22 | 0.22 | 11.0135 |
| HSBC Balanced Advantage Fund-Direct Plan - IDCW | | | |
| 25-Mar-26 | 0.1430 | 0.1430 | 21.6078 |
| 25-Feb-26 | 0.1430 | 0.1430 | 22.5534 |
| 27-Jan-26 | 0.1430 | 0.1430 | 22.3721 |
| HSBC Balanced Advantage Fund-Regular Plan - IDCW | | | |
| 25-Mar-26 | 0.1220 | 0.1220 | 18.0431 |
| 25-Feb-26 | 0.1220 | 0.1220 | 18.8541 |
| 27-Jan-26 | 0.1220 | 0.1220 | 18.7242 |
| HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.3500 | 0.3500 | 17.6976 |
| 26-Dec-25 | 0.3500 | 0.3500 | 18.1442 |
| 25-Sep-25 | 0.3300 | 0.3300 | 18.3854 |
| HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.3200 | 0.3200 | 15.9353 |
| 26-Dec-25 | 0.3200 | 0.3200 | 16.3755 |
| 25-Sep-25 | 0.3000 | 0.3000 | 16.6308 |
| HSBC Equity Savings Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.1060 | 0.1060 | 16.8679 |
| 25-Feb-26 | 0.1060 | 0.1060 | 17.2736 |
| 27-Jan-26 | 0.1060 | 0.1060 | 16.8157 |
| HSBC Equity Savings Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0960 | 0.0960 | 14.8261 |
| 25-Feb-26 | 0.0960 | 0.0960 | 15.1954 |
| 27-Jan-26 | 0.0960 | 0.0960 | 14.8053 |

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---------------------|--------|-----------------|
| HSBC Aggressive Hybrid Active FOF - Direct IDCW | | | |
| 25-Apr-25 | 2.5000 | 2.5000 | 33.3067 |
| 25-Apr-24 | 3.0000 | 3.0000 | 34.4987 |
| 25-Apr-23 | 2.2500 | 2.2500 | 27.8948 |
| HSBC Aggressive Hybrid Active FOF - Regular IDCW | | | |
| 25-Apr-25 | 2.5000 | 2.5000 | 31.5574 |
| 25-Apr-24 | 3.0000 | 3.0000 | 33.1281 |
| 25-Apr-23 | 2.2500 | 2.2500 | 27.1032 |
| HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW | | | |
| 25-Feb-26 | 2.2 | 2.2 | 25.66 |
| 25-Feb-25 | 1.5 | 1.5 | 18.25 |
| 26-Feb-24 | 1.5 | 1.5 | 17.1023 |
| HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW | | | |
| 25-Feb-26 | 2.2 | 2.2 | 25.7406 |
| 25-Feb-25 | 1.5 | 1.5 | 18.3591 |
| 26-Feb-24 | 1.5 | 1.5 | 17.2531 |
| HSBC Global Emerging Markets Fund- Direct - IDCW | | | |
| 25-Mar-26 | 1.8500 | 1.8500 | 27.3200 |
| 25-Mar-25 | 0.9000 | 0.9000 | 19.3831 |
| 25-Mar-22 | 1.3500 | 1.3500 | 18.7673 |
| HSBC Global Emerging Markets Fund- Regular - IDCW | | | |
| 25-Mar-26 | 1.6000 | 1.6000 | 22.3750 |
| 25-Mar-25 | 1.2000 | 1.2000 | 16.4150 |
| 26-Mar-24 | 1.2000 | 1.2000 | 15.6196 |
| HSBC Income Plus Arbitrage Active FOF - Regular IDCW | | | |
| 25-Apr-25 | 1.4500 | 1.4500 | 18.1052 |
| 25-Apr-24 | 1.5000 | 1.5000 | 18.2343 |
| 25-Apr-23 | 1.3000 | 1.3000 | 18.1105 |
| HSBC Multi Asset Active FOF - Direct IDCW | | | |
| 25-Apr-25 | 1.4700 | 1.4700 | 20.0869 |
| 25-Apr-23 | 0.6500 | 0.6500 | 15.1241 |
| 18-Apr-22 | 1.0000 | 1.0000 | 15.5392 |
| HSBC Multi Asset Active FOF - Regular IDCW | | | |
| 25-Apr-25 | 2.2500 | 2.2500 | 29.0706 |
| 25-Apr-24 | 2.5000 | 2.5000 | 29.7537 |
| 25-Apr-23 | 1.5000 | 1.5000 | 24.8536 |
| HSBC Multi Asset Allocation Fund - Direct IDCW | | | |
| 25-Feb-26 | 0.3580 | 0.3580 | 14.1544 |
| HSBC Multi Asset Allocation Fund - Regular IDCW | | | |
| 25-Feb-26 | 1.2000 | 1.2000 | 13.7746 |
| HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0650 | 0.0650 | 11.1799 |
| 25-Feb-26 | 0.0650 | 0.0650 | 11.2810 |
| 27-Jan-26 | 0.0650 | 0.0650 | 11.2597 |
| HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0650 | 0.0650 | 10.4033 |
| 25-Feb-26 | 0.0650 | 0.0650 | 10.5047 |
| 27-Jan-26 | 0.0650 | 0.0650 | 10.4922 |
| HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.1070 | 0.1070 | 16.9984 |
| 25-Feb-26 | 0.1070 | 0.1070 | 17.3705 |
| 27-Jan-26 | 0.1070 | 0.1070 | 17.0743 |
| HSBC Conservative Hybrid Fund -Regular - Monthly IDCW | | | |
| 25-Mar-26 | 0.0820 | 0.0820 | 12.6612 |
| 25-Feb-26 | 0.0820 | 0.0820 | 12.9514 |
| 27-Jan-26 | 0.0820 | 0.0820 | 12.7437 |
| HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW | | | |
| 25-Mar-26 | 0.3300 | 0.3300 | 16.8122 |
| 26-Dec-25 | 0.3300 | 0.3300 | 17.3073 |
| 25-Sep-25 | 0.3300 | 0.3300 | 17.9012 |
| HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW | | | |
| 25-Mar-26 | 0.2900 | 0.2900 | 14.8389 |
| 26-Dec-25 | 0.2900 | 0.2900 | 15.2350 |
| 25-Sep-25 | 0.2900 | 0.2900 | 15.7210 |
| HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW | | | |
| 21-Nov-22 | 0.0638 | 0.0638 | 10.1828 |
| 25-Oct-22 | 0.0404 | 0.0404 | 10.1594 |
| 25-Aug-22 | 0.0546 | 0.0546 | 10.1793 |
| HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW | | | |
| 21-Nov-22 | 0.0600 | 0.0600 | 10.1015 |
| 25-Aug-22 | 0.0214 | 0.0214 | 10.0354 |
| 25-Mar-22 | 0.0196 | 0.0196 | 10.0521 |
| HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2100 | 0.2100 | 11.4070 |
| 26-Dec-25 | 0.2100 | 0.2100 | 11.5630 |
| 25-Sep-25 | 0.2100 | 0.2100 | 11.6056 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|--|---------------------|----------|-----------------|
| HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2000 | 0.2000 | 10.9893 |
| 26-Dec-25 | 0.2000 | 0.2000 | 11.1449 |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| HSBC Corporate Bond Fund - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2000 | 0.2000 | 10.9893 |
| 26-Dec-25 | 0.2000 | 0.2000 | 11.1449 |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| HSBC Corporate Bond Fund - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2000 | 0.2000 | 10.9893 |
| 26-Dec-25 | 0.2000 | 0.2000 | 11.1449 |
| 25-Sep-25 | 0.2000 | 0.2000 | 11.1919 |
| HSBC Corporate Bond Fund - Direct Plan - Semi Annual IDCW | | | |
| 25-Mar-26 | 0.7800 | 0.7800 | 20.2911 |
| 25-Sep-25 | 0.7800 | 0.7800 | 20.6825 |
| 25-Mar-25 | 0.7800 | 0.7800 | 20.5267 |
| HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW | | | |
| 25-Mar-26 | 0.6500 | 0.6500 | 16.9327 |
| 25-Sep-25 | 0.6500 | 0.6500 | 17.2828 |
| 25-Mar-25 | 0.6500 | 0.6500 | 17.1739 |
| HSBC Corporate Bond Fund - Direct Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.9500 | 0.9500 | 12.4166 |
| 25-Mar-25 | 0.9500 | 0.9500 | 12.5775 |
| 26-Mar-24 | 0.9500 | 0.9500 | 12.5673 |
| HSBC Corporate Bond Fund - Regular Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.9300 | 0.9300 | 12.1260 |
| 25-Mar-25 | 0.9300 | 0.9300 | 12.3179 |
| 26-Mar-24 | 0.9300 | 0.9300 | 12.3461 |
| HSBC Credit Risk Fund -Direct Plan - IDCW | | | |
| 25-Mar-26 | 0.08 | 0.08 | 12.3304 |
| 25-Feb-26 | 0.08 | 0.08 | 12.3948 |
| 27-Jan-26 | 0.08 | 0.08 | 12.3751 |
| HSBC Credit Risk Fund -Regular Plan - IDCW | | | |
| 25-Mar-26 | 0.07 | 0.07 | 11.2638 |
| 25-Feb-26 | 0.07 | 0.07 | 11.3300 |
| 27-Jan-26 | 0.07 | 0.07 | 11.3195 |
| HSBC Credit Risk Fund -Direct Plan - Annual IDCW | | | |
| 25-Mar-26 | 1.15 | 1.15 | 14.3797 |
| 25-Mar-25 | 1.15 | 1.15 | 13.2581 |
| 26-Mar-24 | 1.05 | 1.05 | 13.1627 |
| HSBC Credit Risk Fund -Regular Plan - Annual IDCW | | | |
| 25-Mar-26 | 1.10 | 1.10 | 13.2398 |
| 25-Mar-25 | 1.10 | 1.10 | 12.3273 |
| 26-Mar-24 | 1 | 1 | 12.353 |
| HSBC Dynamic Bond Fund - Direct Monthly IDCW | | | |
| 25-Feb-26 | 0.0606 | 0.0606 | 12.7673 |
| 25-Nov-25 | 0.0295 | 0.0295 | 12.7362 |
| 26-May-25 | 0.1179 | 0.1179 | 12.8246 |
| HSBC Dynamic Bond Fund - Regular Monthly IDCW | | | |
| 25-Feb-26 | 0.035343 | 0.035343 | 10.7051 |
| 26-May-25 | 0.093838 | 0.093838 | 10.7636 |
| 25-Apr-25 | 0.278485 | 0.278485 | 10.9483 |
| HSBC Dynamic Bond Fund - Direct Annual IDCW | | | |
| 25-Mar-26 | 0.86 | 0.86 | 11.3872 |
| 25-Mar-25 | 0.86 | 0.86 | 11.8356 |
| 26-Mar-24 | 0.86 | 0.86 | 11.6878 |
| HSBC Dynamic Bond Fund - Regular Annual IDCW | | | |
| 25-Mar-26 | 0.69 | 0.69 | 10.6872 |
| 25-Mar-25 | 0.82 | 0.82 | 11.1727 |
| 26-Mar-24 | 0.82 | 0.82 | 11.1008 |
| HSBC Gilt Fund-Direct Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2300 | 0.2300 | 12.0658 |
| 26-Dec-25 | 0.2300 | 0.2300 | 12.4001 |
| 25-Sep-25 | 0.2300 | 0.2300 | 12.5770 |
| HSBC Gilt Fund-Regular Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2000 | 0.2000 | 10.3433 |
| 26-Dec-25 | 0.2000 | 0.2000 | 10.6607 |
| 25-Sep-25 | 0.2000 | 0.2000 | 10.8445 |
| HSBC Liquid Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 4.0728 | 4.0728 | 1037.8864 |
| 25-Feb-26 | 5.3359 | 5.3359 | 1037.8864 |
| 27-Jan-26 | 5.0847 | 5.0847 | 1037.8864 |
| HSBC Liquid Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 3.8741 | 3.8741 | 1002.3019 |
| 25-Feb-26 | 5.0926 | 5.0926 | 1002.3019 |
| 27-Jan-26 | 4.8425 | 4.8425 | 1002.3019 |

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---------------------|----------|-----------------|
| HSBC Low Duration Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.021378 | 0.021378 | 11.0713 |
| 25-Feb-26 | 0.071413 | 0.071413 | 11.1213 |
| 27-Jan-26 | 0.030699 | 0.030699 | 11.0806 |
| HSBC Low Duration Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.02475 | 0.02475 | 10.3647 |
| 25-Feb-26 | 0.06269 | 0.06269 | 10.4026 |
| 27-Jan-26 | 0.02418 | 0.02418 | 10.3641 |
| HSBC Low Duration Fund-Direct Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.91 | 0.91 | 11.1919 |
| 25-Mar-25 | 0.91 | 0.91 | 11.2515 |
| 26-Mar-24 | 0.91 | 0.91 | 11.327 |
| HSBC Low Duration Fund-Regular Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.85 | 0.85 | 10.9632 |
| 25-Mar-25 | 0.65 | 0.65 | 10.8275 |
| 26-Mar-24 | 0.85 | 0.85 | 10.9226 |
| HSBC Medium Duration Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.07 | 0.07 | 11.5479 |
| 25-Feb-26 | 0.07 | 0.07 | 11.6391 |
| 27-Jan-26 | 0.07 | 0.07 | 11.6084 |
| HSBC Medium Duration Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0300 | 0.0300 | 10.5298 |
| 25-Feb-26 | 0.0300 | 0.0300 | 10.5849 |
| 27-Jan-26 | 0.0300 | 0.0300 | 10.5290 |
| HSBC Medium Duration Fund-Direct Plan - Annual IDCW | | | |
| 25-Mar-26 | 1.0000 | 1.0000 | 12.3475 |
| 25-Mar-25 | 1.0000 | 1.0000 | 12.5563 |
| 26-Mar-24 | 1.0000 | 1.0000 | 12.5135 |
| HSBC Medium Duration Fund-Regular Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.9200 | 0.9200 | 11.2250 |
| 25-Mar-25 | 0.9200 | 0.9200 | 11.5073 |
| 26-Mar-24 | 0.9200 | 0.9200 | 11.5445 |
| HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.1691 | 0.1691 | 10.4789 |
| 26-Dec-25 | 0.1950 | 0.1950 | 10.7003 |
| 25-Sep-25 | 0.1950 | 0.1950 | 10.8128 |
| HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.0270 | 0.0270 | 10.5043 |
| 26-Dec-25 | 0.1500 | 0.1500 | 10.6553 |
| 25-Sep-25 | 0.1900 | 0.1900 | 10.7794 |
| HSBC Money Market Fund - Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0239 | 0.0239 | 12.2130 |
| 25-Feb-26 | 0.0701 | 0.0701 | 12.2592 |
| 27-Jan-26 | 0.0467 | 0.0467 | 12.2358 |

| Record Date/ Plans/Options | Individual / HUF | Other | Cum IDCW NAV |
|---|---------------------|--------|-----------------|
| HSBC Money Market Fund - Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 0.0209 | 0.0209 | 11.5606 |
| 25-Feb-26 | 0.0645 | 0.0645 | 11.6042 |
| 27-Jan-26 | 0.0423 | 0.0423 | 11.5820 |
| HSBC Overnight Fund-Direct Plan - Monthly IDCW | | | |
| 25-Mar-26 | 3.8147 | 3.8147 | 1000.0015 |
| 25-Feb-26 | 3.8560 | 3.8560 | 1000.0015 |
| 27-Jan-26 | 4.6505 | 4.6505 | 1000.0015 |
| HSBC Overnight Fund-Regular Plan - Monthly IDCW | | | |
| 25-Mar-26 | 3.8829 | 3.8829 | 1000.0015 |
| 25-Feb-26 | 3.7910 | 3.7910 | 1000.0015 |
| 27-Jan-26 | 4.5807 | 4.5807 | 1000.0015 |
| HSBC Short Duration Fund-Direct Plan - Monthly IDCW | | | |
| 25-Feb-26 | 0.0912 | 0.0912 | 11.8069 |
| 27-Jan-26 | 0.0024 | 0.0024 | 11.7181 |
| 26-Dec-25 | 0.0142 | 0.0142 | 11.7299 |
| HSBC Short Duration Fund-Regular Plan - Monthly IDCW | | | |
| 25-Feb-26 | 0.0812 | 0.0812 | 11.1280 |
| 26-Dec-25 | 0.0095 | 0.0095 | 11.0563 |
| 25-Nov-25 | 0.0581 | 0.0581 | 11.1049 |
| HSBC Short Duration Fund-Direct Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.2150 | 0.2150 | 11.3636 |
| 26-Dec-25 | 0.2150 | 0.2150 | 11.5165 |
| 25-Sep-25 | 0.2150 | 0.2150 | 11.5700 |
| HSBC Short Duration Fund-Regular Plan - Quarterly IDCW | | | |
| 25-Mar-26 | 0.1950 | 0.1950 | 10.5017 |
| 26-Dec-25 | 0.1950 | 0.1950 | 10.6441 |
| 25-Sep-25 | 0.1950 | 0.1950 | 10.7008 |
| HSBC Short Duration Fund-Direct Plan - Annual IDCW | | | |
| 25-Mar-26 | 1.0000 | 1.0000 | 12.8837 |
| 25-Mar-25 | 1.0000 | 1.0000 | 13.0884 |
| 26-Mar-24 | 1.0000 | 1.0000 | 13.0801 |
| HSBC Short Duration Fund-Regular Plan - Annual IDCW | | | |
| 25-Mar-26 | 0.9500 | 0.9500 | 12.2781 |
| 25-Mar-25 | 0.9500 | 0.9500 | 12.5100 |
| 26-Mar-24 | 0.9500 | 0.9500 | 12.5516 |
| HSBC Ultra Short Duration Fund -Direct Plan - IDCW | | | |
| 25-Mar-26 | 2.8049 | 2.8049 | 1014.1871 |
| 25-Feb-26 | 5.8325 | 5.8325 | 1017.2147 |
| 27-Jan-26 | 3.7121 | 3.7121 | 1015.0943 |
| HSBC Ultra Short Duration Fund -Regular Plan - IDCW | | | |
| 25-Mar-26 | 3.3298 | 3.3298 | 1030.3131 |
| 25-Feb-26 | 5.8108 | 5.8108 | 1032.7941 |
| 27-Jan-26 | 3.6147 | 3.6147 | 1030.5980 |

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from November 28, 2025):

| Frequency | Minimum Installment Amount | | | Minimum number of Installments | | | SIP Dates |
|------------------|----------------------------|---|---------------------------|--|--|---|---|
| | Equity and Hybrid Schemes* | Debt and Fund of Funds (FoF) Schemes* | HSBC ELSS Tax Saver Fund* | Equity and Hybrid Schemes* | Debt and Fund of Funds (FoF) Schemes* | HSBC ELSS Tax Saver Fund* | |
| Daily | Rs 500/- | Rs 500/- | Not Applicable | Minimum 6 installments subject to aggregate of Rs. 6,000/- | Minimum 6 installments subject to aggregate of Rs. 6,000/- | Not Applicable | All Business Days from Monday to Friday \$ |
| Weekly | Rs 500/- | Rs 500/- | Rs 500/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | Any Day from Monday to Friday |
| Monthly | Rs 500/- | Rs 1000/-** **Rs. 500/- for HSBC Gold ETF FoF Fund | Rs 500/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | Any Dates |
| Quarterly | Rs 1500/- | Rs 1500/- | Rs 500/- | Minimum 4 installments subject to aggregate of Rs. 6000/- | Minimum 4 installments subject to aggregate of Rs. 6000/- | Minimum 6 installments subject to aggregate of Rs. 3000/- | |

*In multiples of Re. 1/- **In multiples of Rs. 500/-

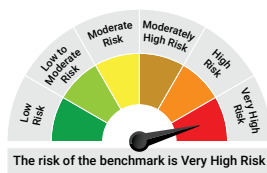
\$ Daily SIP frequency will be available effective 28 Nov 2025. Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

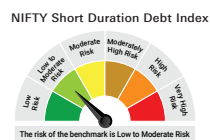
Product Labelling

Scheme name and Type of scheme

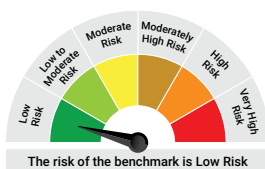
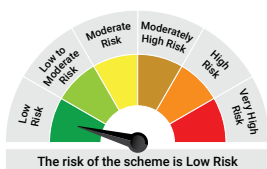
This product is suitable for investors who are seeking[#]



- HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)
- HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)
- HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)
- HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)
- HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)
- HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)
- HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)
- HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)
- HSBC Multi Cap Fund** - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI
- HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities. (Benchmark: NIFTY 500 TRI)
- HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)
- HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)
- HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)
- HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)
- HSBC Brazil Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)
- HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)
- HSBC Consumption Fund** (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)
- HSBC India Export Opportunities Fund** (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)
- HSBC Financial Services Fund** (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs • Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))



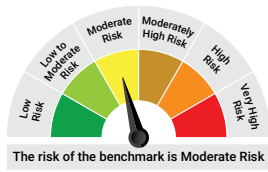
HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

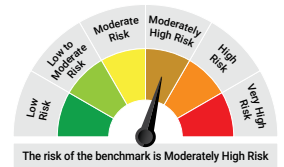
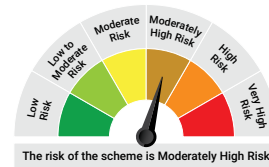
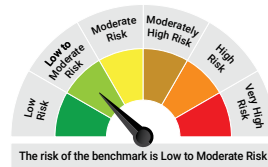
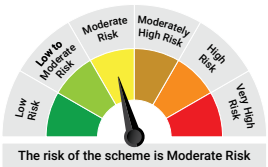
HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively High interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)



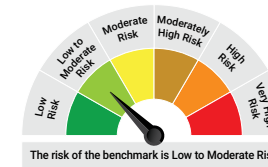
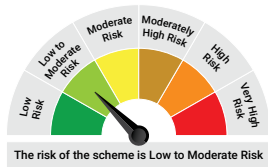
HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: Nifty Banking & PSU Debt Index A-II)

HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. [^] (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDI Apr 2028 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDI Index - April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investments in Government Securities and T-bills[^] (Benchmark: CRISIL-IBX Gilt Index - June 2027)

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

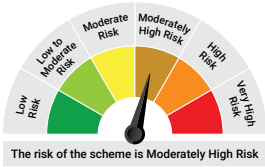
Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking*



HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments
 • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

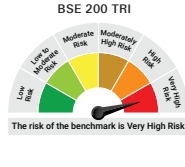


HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.
 • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

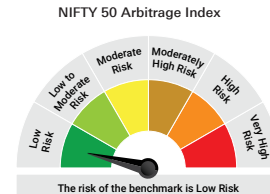
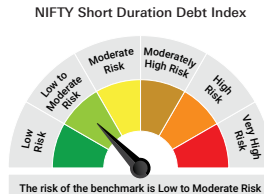


HSBC Gold ETF (Exchange Traded Fund - Gold ETF) - An open-ended scheme tracking domestic prices of Gold • To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

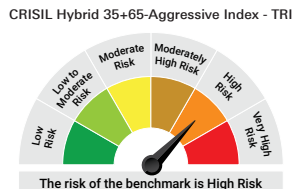
HSBC Gold ETF Fund of Fund (FOF – Single Domestic) - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF • The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)



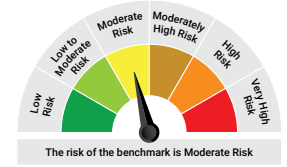
HSBC Multi Asset Active FOF (Hybrid FoF (Multi Asset Allocation FoF)) - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)



HSBC Income Plus Arbitrage Active FOF (Hybrid FoF (Income plus Arbitrage FoF)) - An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.
 • Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



HSBC Aggressive Hybrid Active FOF (Hybrid FoF (Aggressive Hybrid FoF)) - An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.
 • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on March 31, 2026.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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HSBC Asset Management (India) Private Limited

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Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

| Description | Investor related queries | Distributor related queries | Online related queries | Investor (Dialing from abroad) |
|------------------|--|--|--|--|
| Toll Free Number | 1800-4190-200 / 1800-200-2434 | 1800-419-9800 | 1800-4190-200 / 1800-200-2434 | +91 44 39923900 |
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