

# The Asset

**February 2026**  
(Data as on January 2026)

Why stop at one

when you can  
aim to win  
them all?

Invest in  
HSBC Multi Cap Fund

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap and small cap stocks)



HSBC Multi Cap Fund invests across large, mid and small caps to generate long-term capital growth and build your wealth. The fund identifies opportunities with a minimum allocation of 25% each in large, mid and small caps with flexi allocation of upto 25% to equity or debt/money market instruments which offer potential for effective diversification and better performance.

- Power of diversification
- Active rebalancing
- Disciplined market allocation

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#### HSBC Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment predominantly in equity and equity related securities across market capitalization

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Riskometer of the Scheme



Riskometer is as on 31 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empanelled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at [investor.line@mutualfunds.hsbc.co.in](mailto:investor.line@mutualfunds.hsbc.co.in).

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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# How to read Factsheet



<b>Application Amount for Fresh Subscription</b>	This is the minimum investment amount for a new investor in a mutual fund scheme,	<b>Modified Duration</b>	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
<b>AUM</b>	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	<b>NAV</b>	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
<b>Benchmark</b>	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	<b>Nature of Scheme</b>	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
<b>Beta</b>	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	<b>Rating Profile</b>	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
<b>Exit Load</b>	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	<b>Sharpe Ratio</b>	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
<b>Entry Load</b>	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	<b>SIP</b>	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.
<b>Note</b>	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	<b>Standard Deviation</b>	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
<b>Fund Manager</b>	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	<b>Yield to Maturity</b>	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
<b>Holdings</b>	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	<b>Tracking Difference</b>	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
<b>Minimum Additional Amount</b>	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

# CEO speak



## A Promising Start to 2026

As we stepped into 2026, Indian financial markets navigated a month of high-impact developments that will shape the country's economic trajectory over the coming years.

### Key developments and overview

The most significant among these was the conclusion of the **India–European Union Free Trade Agreement**, a landmark deal that will gradually open European markets for Indian exports across manufacturing, textiles, chemicals and services. For Indian businesses, this expands the opportunity to diversify revenues beyond traditional markets and strengthens India's position in global supply chains. Over time, this can translate into higher earnings visibility and deeper integration of Indian companies with global demand.

Closer home, the **Union Budget for FY27** reaffirmed the government's commitment to growth while maintaining fiscal discipline. Continued public capital expenditure, targeted reforms to improve ease of investing, and steps to broaden participation in Indian equities are all positive for the long-term development of capital markets. The **Economic Survey 2026** projected robust macro momentum for the Indian economy, with GDP growth expected to be in the range of 6.8–7.2% in **FY27**, supported by healthy consumption and investment activity.

**Markets** during January reflected a mix of optimism and caution. After hitting record highs at the very start of the year, markets underwent a broad correction through much of the month. Global uncertainties and capital flows led to periods of volatility, but underlying economic indicators for India — including growth, consumption and corporate balance sheets — remain on a relatively strong footing.

### India's mutual fund base keeps growing:

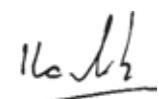
The Indian mutual fund industry's assets under management (AUM) stood at around **₹80.23 lakh crore** as on end of Dec 2025 (source: [www.amfi.com](http://www.amfi.com)), underscoring the scale and resilience of the industry. This reflects continued engagement from investors across equity, hybrid and debt categories. Over the past five years, the industry's AUM has grown from roughly ₹31 lakh crore to over ₹80 lakh crore — more than two-and-a-half-fold growth.

### What it means for investors:

- **Think long-term:** The global trade deal and supportive fiscal policies reinforce India's structural growth story. Markets may fluctuate in the short run, but the underlying economic trajectory remains positive.
- **Stay diversified:** Mutual funds help you spread risk across sectors and asset classes. Staying invested through disciplined plans like SIP has historically proven to be a tool for wealth creation.
- **Don't chase short-term noise:** Headlines can create volatility, but consistent investing aligned with your financial goals matters far more than emotionally charged reactions. Stick to your investment goals and discipline.

We at HSBC Mutual Fund continue to believe that investors should keep their focus on **staying invested, remaining diversified, and aligning portfolios to long-term goals**. As always, we encourage investors to review their asset allocation periodically and continue their disciplined investment approach. In these times of change and opportunity, we remain committed to guiding you through every phase of this journey.

Happy Investing.



Kailash Kulkarni

# Equity Markets

January 2026



## Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2026 (Change)
BSE Sensex TR	129138	-3.4%	-3.4%
Nifty 50 TR	38139	-3.0%	-3.0%
BSE 200 TR	14798	-3.1%	-3.1%
BSE 500 TR	46611	-3.3%	-3.3%
NSE Midcap TR	27340	-3.5%	-3.5%
BSE Smallcap TR	60155	-6.3%	-6.3%
NSE Large & Midcap			
250 TR	21169	-3.2%	-3.2%
BSE India Infrastructure			
Index TR	826	-2.1%	-2.1%
MSCI India USD	1000	-5.1%	-5.1%
MSCI India INR	2985	-2.9%	-2.9%
INR - USD	92.0	2.4%	2.4%
Crude Oil	71	16.2%	16.2%

## Trade deals brighten outlook

### Equity Market Update & Outlook:

- Indian equity indices saw a sharp cut in January '26, with BSE Sensex and NSE Nifty down 3.4%/3.0% respectively.
- Broader market was also very weak with NSE Midcap Index down 3.5% and BSE Smallcap Index down 6.3% for the month.
- Metals was the best performing sector for the month. Banks also ended positive, while IT, Capital Goods, Power and O&G were negative but outperformed the Nifty. Autos, Healthcare and FMCG saw sharp cuts and underperformed the Nifty. Realty was the worst performing sector.

### Global market update

- Global markets delivered a positive return for the month. MSCI World index rose 2.2% in Jan with US (S&P 500) up 1.4%. MSCI Europe rose 4.4% and MSCI Japan rose 6.6%. MSCI EM was up 8.8% as MSCI China gained 4.7%. Crude oil rose sharply by 16.2% in January.

## Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 26 (Change)
<b>International (in USD)</b>			
MSCI World	4,528	2.2%	2.2%
Dow Jones	48,892	1.7%	1.7%
S&P 500	6,939	1.4%	1.4%
MSCI EM	1,528	8.8%	8.8%
MSCI Europe	2,759	4.4%	4.4%
MSCI UK	1,668	5.1%	5.1%
MSCI Japan	5,116	6.6%	6.6%
MSCI China	86	4.7%	4.7%
MSCI Brazil	1,920	16.6%	16.6%

- FII's reduced their investment in Indian equities in January, selling stocks worth US\$3.3bn while DII's invested another US\$7.6bn. Domestic MFs invested US\$4.8bn while insurance inflow was US\$2.8bn.
- In the Union Budget 2026 government maintained a prudent fiscal stance with a fiscal deficit target of 4.3% for FY27. The government capex (adjusted) is expected to grow 10%YoY with focus on Defence, Power and higher support to states for capex.
- India CPI in Dec improved to 1.3%YoY from 0.7%YoY in November, remaining subdued on the back of continued YoY softness in food prices. Core-core inflation ex. gold (i.e. inflation ex petrol and diesel and gold) was 2.7%YoY in December, up slightly from 2.6%YoY in November.
- Industrial production growth (IIP) rose sharply to 7.8%YoY from 7.2%YoY in Nov. This is partly driven by the strong demand momentum post the GST rate cuts in late September.
- Gross GST revenue collection was Rs 1.93 tn in Jan '26, up 6.2%YoY. Growth has also been impacted by the rationalization of GST rates from 22nd Sep 2025.
- Other important events – India and EU announced concluding negotiations on signing of a free trade agreement. US President also announced potential trade deal with India which would reduce tariffs on India from 50% currently to 18%.

## Valuations

Nifty consensus EPS estimate for CY26/27 declined 2%/1% respectively in Jan'26 as per Bloomberg. Nifty now trades on 20x 1-year forward PE. This is now in-line with its 5-year average and a ~10% premium to its 10-year average.

## Macro View

In our view, announcement of potential trade deals with EU and US should now help support private capex with reduction in global macro-economic uncertainty. The GST rate cut announced by the government along with the previously announced income tax rate cuts should significantly help boost private sector consumption and support private capex. However, government tax revenue growth has been weak in the first eight months and is likely to lead to slower spending by the government in H2FY26 to achieve the fiscal deficit target. This would partially offset the gains from GST and income tax rate cut mentioned above. Overall, India's economic growth momentum continues to surprise on the upside with a strong 8.2% yoy GDP growth in Q2FY26.

## Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. Interest rate and liquidity cycle, decline in crude prices and normal monsoon are all supportive of a pick-up in growth going forward. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Nifty valuations are modestly above 10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

## Key drivers for future

On the headwinds, we have

- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs, general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked

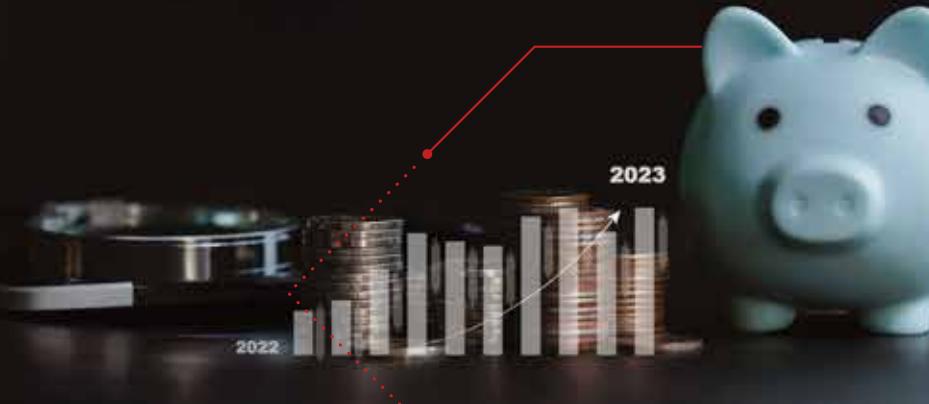
Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should be a tailwind for private sector investments.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Note: \* Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on Jan 2026 end).

Source: Bloomberg, MOSL & HSBC MF estimates as on 31 January 2026 end or as latest available.



# DEBT MARKETS

January 2026

## Here we go again...

Entering 2026, expectations for reduced uncertainty compared to 2025 were widespread. However, the year commenced with continued global instability, highlighted by intensified geopolitical tensions—including US intervention in Venezuela, ongoing concerns in the Middle East, ambiguity over the Russia–Ukraine peace deal, and disputes around Greenland.

Back home, the first advance estimates of GDP growth projections for FY26 position are pegged at 7.4% with Nominal GDP growth at 8% YoY for FY26. Despite the ongoing global uncertainties, the economic outlook remains positive. And with the most recent developments around bilateral free trade agreements (FTAs) with the European Union (EU) and the US (yet to be inked with details still unknown) – have lifted animal spirits and receded downside risks to economic growth. The FY27 Union Budget released on 1-Feb too has also demonstrated policy continuity with focus on capital-infrastructure building expenditure and fiscal consolidation (although modest), remaining growth conducive.

The RBI MPC, of 6th Feb, has, in our view, delivered a neutral hold and is likely to take a 'data-driven' approach, more so because of the base revisions in India's GDP and CPI. In a unanimous vote it held the Repo Rate at 5.25% while maintaining a neutral stance, with one member favouring a change in stance from neutral to accommodative. On liquidity, the RBI stated that it would remain pre-emptive with sufficient allowance for unanticipated fluctuations in government balances, changes in currency in circulation, FX intervention, etc. However, it fell short of providing any details or fresh steps to manage liquidity.

Even as the new base change release for CPI and GDP are due in Feb'26, the growth-inflation dynamics are suggesting a pause on policy rates, for now. Our top-down analysis indicates that the macroeconomic environment remains conducive for policy rates to remain steady and lower for longer, with risks mainly emanating from external sector & global developments. The India-US trade deal developments have added to optimism and the currency has gained considerably since the news broke out. The currency movement and receding pressures could also mean that the need for the RBI to conduct additional OMO purchases to infuse durable liquidity may also come down. Having said that, the situation remains fluid and a nimble footed approach to liquidity management remains critical for smoother transmission via the rates channel.

Following the budget announcement of a gross borrowing figure of INR 17.2 lakh crore and the net borrowing figure of INR 11.7 lakh crore dampened debt market sentiment; pushing yields higher across the curve, notwithstanding RBI's liquidity measures. The series of measures included RBI's OMO Purchases of INR 2.0 lakh crore in Jan'26 along with the longer dated variable rate repo auctions of 1.4 lakh crore, FX swaps of INR 90K crore – together amounting to INR 4.3 lakh crore during Jan'26.

The demand-supply imbalance has weighed on debt markets for a while now. Moreover, around mid-Jan, sentiments remained frail due to weak inflows in debt market further fuelled by the news development that Indian government bonds will not be immediately added to Bloomberg's Global Aggregate Index, according to the index provider and stated that it will give an update by mid-2026. The demand situation coupled with elevated Centres' gross supply and the uncertainty around States issuances are likely to keep debt market sentiments frail.

Following the neutral policy outcome and absence of any fresh liquidity measures, yields have hardened, across the curve. All-in-all, the neutral hold and current dynamics still suggest there is room for one final cut, the final policy action remains data dependent. The markets are likely pricing in the end of the rate easing cycle; Hence, even if the final cut comes through it might bring little cheer to the bonds market and we are likely to see policy rates stay lower for longer and markets are likely to see consolidation.

## Fund positioning

With markets at the fag end of the rate easing cycle and RBI already conducted a large amount of OMOs this year, most of the positives are already accounted for. The borrowing calendar, as per the Union Budget, was higher than market expectations. That clubbed with sizeable SDL supply remains a concern from a demand supply perspective. While RBI might need to conduct OMOs next financial year as well, the demand supply dynamics remains slightly unfavourable. Hence, keeping these factors in mind, we have reduced our duration positioning on IGBs to underweight on our duration funds. Liquidity on the other hand remains positive and with RBI's comments today that liquidity management will be pre-emptive, markets will believe that liquidity measures will continue. While, increased CD supply this quarter will keep pressure on short end rates, we believe that spreads overnight rates offer favourable pick up, therefore, we continue to remain positive on 1–3-year corporate bonds. Additionally, SDLs offer good value over IGBs and once we move into next quarter there is possibility of spread compression. We have started allocating SDLs across our funds and will continue to tactically add position as spreads increase further.

Investors with short-term investment horizon can look at the liquid plus category i.e. Ultra Short Duration, Money Market Fund and Low Duration Fund as they may offer attractive pick-up over Liquid Funds.

For investors with a medium-term horizon, Short Duration Fund, Banking & PSU Debt Fund and Corporate Bond Fund can be a good investment opportunity as they provide accrual plus opportunities to create alpha through capital gains.

For investors with 2-year horizon, Income Plus Arbitrage FOF provides a tax efficient solution in a debt product. The underlying vis-à-vis Short Duration Fund, Banking, PSU Debt Fund, Corporate Bond Fund and Ultra Short Duration focus on accrual. The FOF also takes tactical calls in duration products to generate alpha depending on market opportunities.

#### **Abbreviations:**

RBI: Reserve Bank of India	CPI: Consumer Price Index
MPC: Monetary Policy Committee	SDL: State Development Loans
SDF: Standing Deposit Facility	G-Sec/IGBs: Government Securities
MSF: Marginal Standing Facility	EMs: Emerging Markets
CRR: Cash Reserve Ratio	FX: Foreign Exchange
OMO: Open Market Operations	AEs: Advanced Economies
GDP: Gross Domestic Product	EM: Emerging Markets

Note: Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

# Product Suite

## Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Sectoral Fund	HSBC Financial Services Fund
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund

## Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

## Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

## Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

# HSBC Large Cap Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark</b>	Nifty 100 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 486.9857
Direct Growth	₹ 543.2778
<b>AUM (as on 31.01.26)</b>	₹ 1,885.26 Cr.
<b>AAUM (for the month of January)</b>	₹ 1,896.26 Cr.

## Fund Manager

<b>Neelotpal Sahai (Equity)</b>	
Total Experience	31 Years
Managing Since	May 27, 2013
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	2.13%
Direct	1.26%
<b>Portfolio Turnover (1 year)</b>	0.54

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



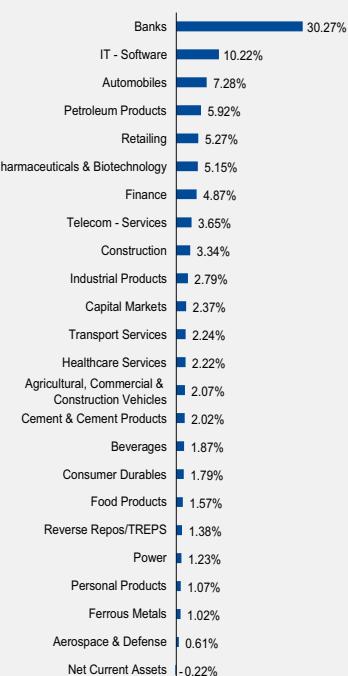
## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

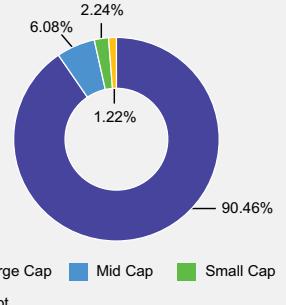
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	11.61%
Beta (Slope)	0.89
Sharpe Ratio <sup>3</sup>	0.88
R2	0.90%

# HSBC Large and Mid Cap Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

Date of Allotment	28-Mar-19
<b>Benchmark:</b>	NIFTY Large Midcap 250 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	₹ 26.8214
Growth	₹ 29.4795
<b>AUM (as on 31.01.26)</b>	₹ 4,602.66 Cr.
<b>AAUM (for the month of January)</b>	₹ 4,580.91 Cr.

## Fund Manager

Cheenu Gupta (Equity)	19 Years
Total Experience	19 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	5 Years
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b>	If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment - Nil
	If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>4</sup>	
Regular <sup>5</sup>	1.89%
Direct	0.79%
<b>Portfolio Turnover (1 year)</b>	1.04

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st-100th company in terms of full market capitalization, Mid Cap: 101st-250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



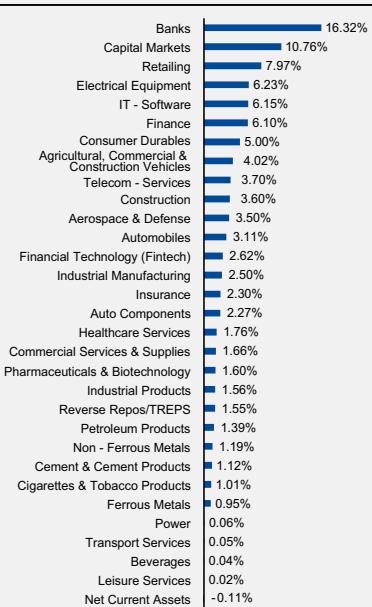
## This product is suitable for investors who are seeking\*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

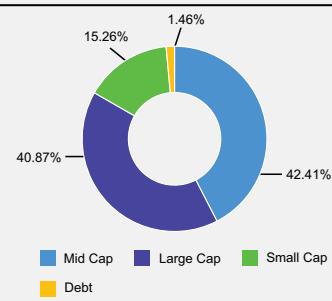
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	15.51%
Beta (Slope)	0.98
Sharpe Ratio <sup>3</sup>	0.94
R2	0.76%

# HSBC Midcap Fund

**Mid Cap Fund** - An open ended equity scheme predominantly investing in mid cap stocks.

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Growth	09-Aug-04
<b>Benchmark:</b> NIFTY Midcap 150 TRI <sup>6</sup>	
NAV (as on 30.01.26)	₹ 394.0012
Growth	₹ 447.8198
<b>AUM (as on 31.01.26)</b>	<b>₹ 12,175.46 Cr.</b>
<b>AAUM (for the month of January)</b>	<b>₹ 12,157.73 Cr.</b>

## Fund Manager

### Cheenu Gupta (Equity)

Total Experience	19 Years
Managing Since	Nov 26 2022
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.72%
Direct	0.65%
Portfolio Turnover (1 year)	1.04

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

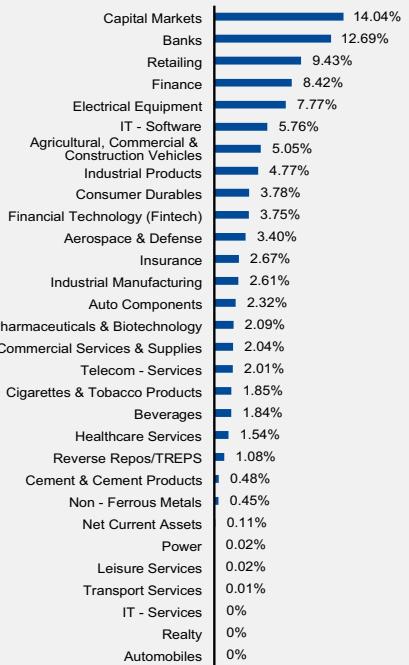
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

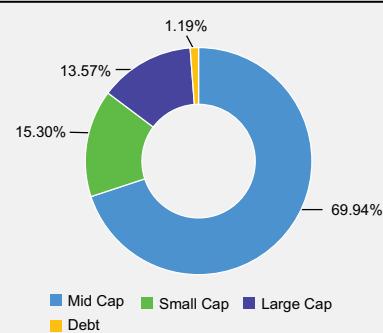
Issuer	Industry/ Rating	% to Net Assets
Cash Equivalent		1.19%
TREPS		1.08%
Net Current Assets:		0.11%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	16.85%
Beta (Slope)	0.95
Sharpe Ratio <sup>3</sup>	1.05
R2	0.85%

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Flexi Cap Fund

**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	24-Feb-04
<b>Benchmark</b>	NIFTY 500 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	₹ 215.8980
<b>Growth</b>	₹ 241.7598
<b>AUM (as on 31.01.26)</b>	₹ 5,317.76 Cr.
<b>AAUM (for the month of January)</b>	₹ 5,187.93 Cr.

## Fund Manager

### Abhishek Gupta (Equity)

Total Experience	20 Years
Managing Since	Mar, 01 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b>	If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.92%
Direct	1.19%
<b>Portfolio Turnover (1 year)</b>	0.32

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

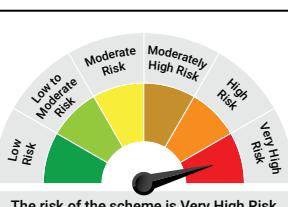
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Effective January 23, 2026, HSBC Tax Saver Equity Fund has been merged into HSBC Flexi Cap Fund. Consequent to the merger, there has been no change in the name or other attributes of the surviving Scheme i.e. HSBC Flexi Cap Fund.



## This product is suitable for investors who are seeking\*:

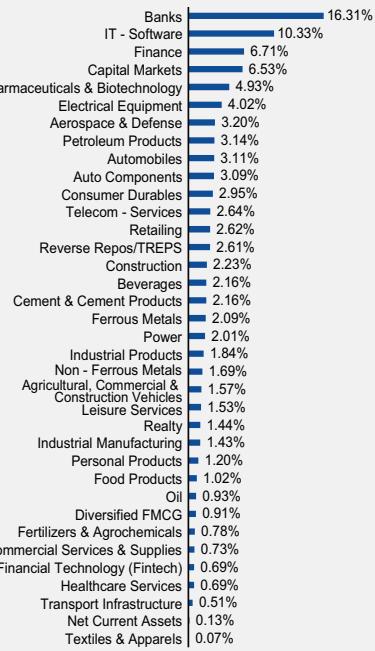
- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

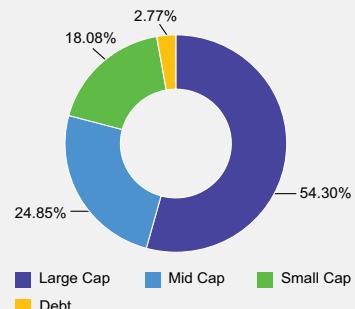
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industry/Rating	% to Net Assets
TREPS*		2.61%
Net Current Assets:		0.13%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>
<small>*TREPS : Tri-Party Repo fully collateralized by G-Sec</small>		

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	14.04%
Beta (Slope)	1.01
Sharpe Ratio <sup>3</sup>	0.93
R2	0.91%

<b>This product is suitable for investors who are seeking*:</b>
<ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investment in equity and equity related securities across market capitalizations</li> </ul>
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Cap Fund

**Multicap Fund** - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

## Fund Details

Date of Allotment	30-Jan-23
<b>Benchmark:</b> NIFTY 500 Multicap 50:25:25	
TRI <sup>2</sup>	
<b>NAV (as on 30.01.26)</b>	<b>₹ 18.4208</b>
Growth	₹ 18.4208
Direct Growth	₹ 19.1600
<b>AUM (as on 31.01.26)</b>	<b>₹ 5,176.73 Cr.</b>
<b>AAUM (for the month of January)</b>	<b>₹ 5,205.87 Cr.</b>

## Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Jan 30, 2023
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 1, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP# <sup>3</sup> Please refer page 83	
Additional Purchase	₹ 1,000

## Load Structure

Entry load:	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil	

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>4</sup>	1.84%
Direct	0.61%
<b>Portfolio Turnover (1 year)</b>	<b>0.42</b>

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>Quantitative Data disclosed are as per monthly returns Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

## This product is suitable for investors who are seeking\*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>98.26%</b>
HSBC Bank Limited	Banks	4.07%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.64%
State Bank of India	Banks	3.07%
Reliance Industries Limited	Petroleum Products	2.84%
The Federal Bank Limited	Banks	2.50%
Shriram Finance Limited	Finance	2.43%
ICICI Bank Limited	Banks	2.12%
Larsen & Toubro Limited	Construction	2.00%
Infosys Limited	IT - Software	1.95%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.91%
Mahindra & Mahindra Limited	Automobiles	1.85%
eClerx Services Limited	Commercial Services & Supplies	1.79%
TD Power Systems Limited	Electrical Equipment	1.66%
Kotak Mahindra Bank Limited	Banks	1.52%
GE Vernova T&D India Limited	Electrical Equipment	1.52%
Karur Vysya Bank Limited	Banks	1.46%
UltraTech Cement Limited	Cement & Cement Products	1.45%
TVS Motor Company Limited	Automobiles	1.44%
Nippon Life India Asset Management Ltd	Capital Markets	1.37%
Hindustan Unilever Limited	Diversified FMCG	1.34%
Max Healthcare Institute Limited	Healthcare Services	1.31%
Bharti Airtel Limited	Telecom - Services	1.30%
Lupin Limited	Pharmaceuticals & Biotechnology	1.25%
Jubilant Foodworks Limited	Leisure Services	1.23%
Eternal Limited	Retailing	1.23%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	1.22%
Cummins India Limited	Industrial Products	1.21%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.19%
Hero MotoCorp Limited	Automobiles	1.17%
CCL Products (India) Limited	Agricultural Food & other Products	1.14%
Thangamayil Jewellery Limited	Consumer Durables	1.14%
City Union Bank Limited	Banks	1.13%
HCL Technologies Limited	IT - Software	1.08%
Lemon Tree Hotels Limited	Leisure Services	1.05%
Britannia Industries Limited	Food Products	1.05%
Oberoi Realty Limited	Realty	1.03%
Tata Steel Limited	Ferrous Metals	1.02%
Varun Beverages Limited	Beverages	1.02%
Hindustan Aeronautics Limited	Aerospace & Defense	1.00%
K.P.R. Mill Ltd	Textiles & Apparel	0.95%
Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	0.95%
Radico Khaitan Limited	Beverages	0.89%
Maruti Suzuki India Limited	Automobiles	0.89%
NTPC Limited	Power	0.89%
Suzion Energy Limited	Electrical Equipment	0.86%
Eicher Motors Limited	Automobiles	0.86%
Titan Company Limited	Consumer Durables	0.82%
Engineers India Limited	Construction	0.81%
Housing and Urban Development Corp. Ltd.	Finance	0.81%
Punjab National Bank	Banks	0.79%
Mtar Technologies Limited	Aerospace & Defense	0.79%
Zensar Technologies Limited	IT - Software	0.78%
Cholamandalam Invest & Finance Co Ltd	Finance	0.78%
Delivery Limited	Transport Services	0.75%
Birla Corporation Limited	Cement & Cement Products	0.73%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.70%
Time Technoplast Limited	Industrial Products	0.69%
PERSISTENT SYSTEMS LTD	IT - Software	0.69%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.68%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	0.66%
Aster DM Healthcare Limited	Healthcare Services	0.66%
KPIT Technologies Limited	IT - Software	0.65%
Siemens Limited	Electrical Equipment	0.63%
HDFC Asset Management Company Limited	Capital Markets	0.62%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.62%
Piramal Finance Ltd	Finance	0.60%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.60%
Jindal Steel & Power Limited	Ferrous Metals	0.59%
Nesco Limited	Commercial Services & Supplies	0.58%
UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	0.56%
Motilal Oswal Financial Services	Capital Markets	0.55%
Tech Mahindra Limited	IT - Software	0.55%
Hindalco Industries Limited	Non - Ferrous Metals	0.54%
RBL Bank Limited	Banks	0.53%
Oil India Limited	Oil	0.52%
Marico Limited	Agricultural Food & other Products	0.52%
Bharat Bijlee Ltd.	Electrical Equipment	0.50%
KEI Industries Limited	Industrial Products	0.50%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.50%
Kirloskar Oil Engines Ltd	Industrial Products	0.46%
Meghmani Finchem Limited	Chemicals & Petrochemicals	0.46%
Ratnani Metals & Tubes Limited	Industrial Products	0.41%
POWER MECH PROJECTS LIMITED	Construction	0.40%
Bajaj Finance Limited	Finance	0.39%
Dixon Technologies (India) Limited	Consumer Durables	0.39%
ICICI Prudential AMC Ltd	Capital Markets	0.32%
SWIGGY LIMITED	Retailing	0.31%
BSE Ltd	Capital Markets	0.30%
Seniors Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.28%
Goffrey Phillips India Limited	Cigarettes & Tobacco Products	0.28%
PNC INFRATECH LIMITED	Construction	0.27%

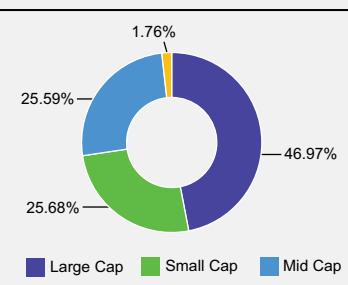
Issuer	Industry/Rating	% to Net Assets
HDB Financial Services Limited	Finance	0.26%
Coforge Limited	IT - Software	0.26%
Jyoti Cfc Automation Ltd	Industrial Manufacturing	0.25%
IDFC First Bank Limited	Banks	0.25%
VRL LOGISTICS LTD	Transport Services	0.24%
Godrej Consumer Products Limited	Personal Products	0.23%
Indian Bank	Banks	0.17%
Hindustan Foods Ltd	Diversified FMCG	0.12%
Vinati Organics Limited	Chemicals & Petrochemicals	0.07%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	0.05%
Pearl Global Industries Limited	Textiles & Apparel	0.04%
Kwality Walls (India) Limited	Food Products	0.02%
Meesho Limited	Retailing	0.01%
<b>Preference Shares</b>		<b>0.02%</b>
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		<b>1.72%</b>
TREPS		1.54%
Net Current Assets:		0.18%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>5</sup>

Standard Deviation	14.90%
Beta (Slope)	0.98
Sharpe Ratio <sup>6</sup>	1.08
R2	0.91%

# HSBC Small Cap Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	12-May-14
<b>Benchmark:</b>	NIFTY Small Cap 250 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 73.8301
Direct Growth	₹ 82.4866
<b>AUM (as on 31.01.26)</b>	₹ 15,028.86 Cr.
<b>AAUM (for the month of January)</b>	₹ 15,308.88 Cr,

## Fund Manager

**Venugopal Manghat (Equity)**

Total Experience	32 Years
Managing Since	Dec 17,2019
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Regular <sup>5</sup>	1.71%
Direct	0.71%
<b>Portfolio Turnover (1 year)</b>	0.40

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

**Note** - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st-250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.35%</b>	Piramal Finance Ltd	Finance	0.47%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.16%	Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.46%
Karur Vysya Bank Limited	Banks	2.92%	PG Elecplast Limited	Consumer Durables	0.46%
eClex Services Limited	Commercial Services & Supplies	2.36%	Ather Energy Limited	Automobiles	0.44%
The Federal Bank Limited	Banks	2.05%	Carborundum Universal Limited	Industrial Products	0.43%
PNB Housing Finance Limited	Finance	1.87%	SWIGGY LIMITED	Retailing	0.43%
City Union Bank Limited	Banks	1.72%	METRO BRANDS LIMITED	Consumer Durables	0.42%
Time Technoplast Limited	Industrial Products	1.63%	Kirloskar Oil Engines Ltd	Industrial Products	0.41%
Delivery Limited	Transport Services	1.58%	Credicross Gramco Limited	Finance	0.39%
Mtar Technologies Limited	Aerospace & Defense	1.52%	PNC INFRATECH LIMITED	Construction	0.37%
IDFC First Bank Limited	Banks	1.48%	Hindustan Foods Ltd	Diversified FMCG	0.35%
Nippon Life India Asset Management Ltd	Capital Markets	1.43%	SOMANY CERAMICS LIMITED	Consumer Durables	0.33%
Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	1.43%	SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.32%
Motilal Oswal Financial Services	Capital Markets	1.41%	Rolex Rings Limited	Auto Components	0.31%
KIRLOSKAR PNEUMATIC CO.LTD.	Industrial Products	1.40%	BSE Ltd	Capital Markets	0.30%
CCL Products (India) Limited	Agricultural Food & other Products	1.38%	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.29%
KPR Mill Ltd	Textiles & Apparel	1.37%	AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.28%
KFIN Technologies Limited	Capital Markets	1.35%	HAPPY FORGINGS LIMITED	Industrial Products	0.27%
Welspun Living Limited	Textiles & Apparel	1.33%	Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.21%
Aster DM Healthcare Limited	Healthcare Services	1.31%	Jindal Saw Ltd	Industrial Products	0.20%
BIKAI FOODS INTERNATIONAL LIMITED	Food Products	1.29%	Hi-Tech Pipes Limited	Industrial Products	0.20%
Sal Life Sciences Ltd.	Pharmaceuticals & Biotechnology	1.28%	Seshasai Technologies Limited	Financial Technology (Fintech)	0.17%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.27%	WIM PLAST LTD	Industrial Products	0.13%
Polycab India Limited	Industrial Products	1.27%	Meesho Limited	Retailing	0.11%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.26%	CARE Ratings Limited	Capital Markets	0.07%
KEI Industries Limited	Industrial Products	1.25%	UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	0.06%
National Aluminium Company Limited	Non - Ferrous Metals	1.22%	<b>Cash Equivalent</b>	<b>3.65%</b>	
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	1.22%	<b>Net Current Assets:</b>	<b>3.18%</b>	
Radico Khaitan Limited	Beverages	1.20%	<b>Total Net Assets as on 31-January-2026</b>	<b>0.47%</b>	<b>100.00%</b>
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.19%			
GE Vernova T&D India Limited	Electrical Equipment	1.18%			
Engineers India Limited	Construction	1.18%			
TECHNO ELECTRIC & ENGINEERING COMPANY LTD	Construction	1.16%			
Cholamandalam Financial Holdings Limited	Finance	1.15%			
SUPREME PETROCHEM LIMITED	Chemicals & Petrochemicals	1.15%			
Cera Sanitaryware Limited	Consumer Durables	1.13%			
Kajaria Ceramics Limited	Consumer Durables	1.11%			
Ratnmani Metals & Tubes Limited	Industrial Products	1.10%			
IIFL Finance Limited	Finance	1.07%			
Lemon Tree Hotels Limited	Leisure Services	1.06%			
EIH Limited	Leisure Services	1.06%			
Housing and Urban Development Corp. Ltd.	Finance	1.03%			
KPT Technologies Limited	IT - Software	1.01%			
Sobha Limited	Realty	0.98%			
RBL Bank Limited	Banks	0.98%			
PTC INDUSTRIES LIMITED	Industrial Products	0.97%			
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	0.95%			
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.94%			
FINOLEX CABLES LTD	Industrial Products	0.91%			
TITAGHAR RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.89%			
AEGIS LOGISTICS LTD	Gas	0.88%			
EID Parry India Limited	Food Products	0.86%			
APAR INDUSTRIES LTD	Electrical Equipment	0.86%			
PERSISTENT SYSTEMS LTD	IT - Software	0.83%			
Gokaldas Exports Limited	Textiles & Apparel	0.76%			
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.75%			
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparel	0.74%			
Pine Labs Limited	Financial Technology (Fintech)	0.74%			
Devyan International Limited	Leisure Services	0.74%			
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.73%			
Prudent Corporate Advisory Services Ltd	Capital Markets	0.72%			
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.71%			
Amber Enterprises India Limited	Consumer Durables	0.71%			
KEC International Limited	Construction	0.70%			
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.69%			
HDB Financial Services Limited	Finance	0.65%			
Suzlon Energy Limited	Electrical Equipment	0.64%			
SAGILTY INDIA LIMITED	IT - Services	0.64%			
Vinati Organics Limited	Chemicals & Petrochemicals	0.63%			
Sharda Motor Industries Limited	Auto Components	0.63%			
Oberoi Realty Limited	Realty	0.62%			
FINOLEX INDUSTRIES LTD	Industrial Products	0.62%			
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%			
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.59%			
Motherson Sumi Wiring India Limited	Auto Components	0.59%			
JK TYRE & INDUSTRIES LTD	Auto Components	0.56%			
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.56%			
Carro India Ltd	Auto Components	0.55%			
TUBE INVESTMENTS OF INDIA LTD	Auto Components	0.53%			
Century Plyboards (India) Limited	Consumer Durables	0.53%			
Nesco Limited	Commercial Services & Supplies	0.51%			
LG Electronics India Limited	Consumer Durables	0.50%			
Akyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.48%			
UNO Mindia Limited	Auto Components	0.47%			

## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

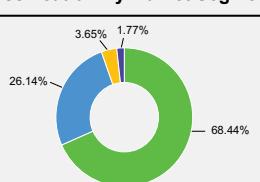
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## Quantitative Data<sup>2</sup>

Standard Deviation	18.77%
Beta (Slope)	0.89
Sharpe Ratio <sup>3</sup>	0.60
R2	0.94%

## Portfolio Classification By Market Segment Class (%)



# HSBC Focused Fund

**Focused Fund** – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

Date of Allotment	22-July-2020
<b>Benchmark</b>	Nifty 500 TRI <sup>4</sup>
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 25.2253
Direct Growth	₹ 27.2257
<b>AUM</b> (as on 31.01.26)	₹ 1,667.47 Cr.
<b>AAUM</b> (for the month of January)	₹ 1,685.93 Cr.

## Fund Manager

<b>Neelotpal Sahai (Equity)</b>	
Total Experience	31 Years
Managing Since	Jul 29, 2020
<b>Sonal Gupta (For Equity)</b>	
Total Experience	22 Years
Managing Since	Dec, 2023
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.12%
Direct	0.99%
<b>Portfolio Turnover (1 year)</b>	0.44

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TR which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 5.53% (FIMMAD-NSE Mibor) as on January 30, 2026)

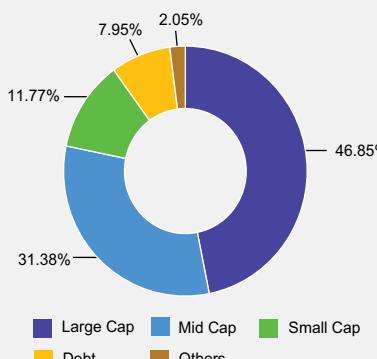
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		92.09%
ICICI Bank Limited	Banks	8.94%
HDFC Bank Limited	Banks	8.92%
Infosys Limited	IT - Software	5.90%
Shriram Finance Limited	Finance	5.81%
Multi Commodity Exchange of India Ltd.	Capital Markets	4.55%
GE Vernova T&D India Limited	Electrical Equipment	4.36%
Nippon Life India Asset Management Ltd	Capital Markets	4.21%
KEI Industries Limited	Industrial Products	3.98%
TVS Motor Company Limited	Automobiles	3.75%
Eternal Limited	Retailing	3.28%
BLUE STAR LTD	Consumer Durables	3.27%
Oil & Natural Gas Corporation Limited	Oil	3.23%
HDB Financial Services Limited	Finance	2.97%
Hindustan Unilever Limited	Diversified FMCG	2.85%
SWIGGY LIMITED	Retailing	2.79%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.68%
Krishna Institute of Medical Science Ltd	Healthcare Services	2.17%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	2.17%
Britannia Industries Limited	Food Products	2.11%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	2.06%
Shadowfax Technologies Limited	Transport Services	2.05%
Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	1.99%
Pine Labs Limited	Financial Technology (Fintech)	1.92%
Artemis Medicare Services Limited	Healthcare Services	1.86%
Meghmani Finechem Limited	Chemicals & Petrochemicals	1.57%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	1.44%
Ganesha Ecosphere Ltd.	Textiles & Apparels	0.82%
Meesho Limited	Retailing	0.40%
Kwality Wall's (India) Limited	Food Products	0.04%
<b>Preference Shares</b>		0.05%
TVS Motor Company Limited	Automobiles	0.05%
<b>Cash Equivalent</b>		7.86%
TREPS*		8.17%
Net Current Assets:		-0.31%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>5</sup>

Standard Deviation	13.88%
Beta (Slope)	0.95
Sharpe Ratio <sup>6</sup>	0.83
R2	0.83%

## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Infrastructure Fund

**Thematic Fund** - An open-ended equity Scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	27-Sep-07
<b>Benchmark:</b> NIFTY Infrastructure TRI <sup>6</sup>	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 44.9550
Direct Growth	₹ 50.8189
<b>AUM</b> (as on 31.01.26)	₹ 2,198.29 Cr.
<b>AAUM</b> (for the month of January)	₹ 2,205.60 Cr.

## Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b> i. If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 90 days from the date of allotment – Nil	
ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%	
iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.	
• Withdrawal under SWP may also attract an Exit Load like any Redemption.	
• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.	
• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.	
• Exit load is not applicable for Segregated Portfolio.	

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>4</sup>	
Regular <sup>5</sup>	2.08%
Direct	1.01%
<b>Portfolio Turnover (1 year)</b>	0.21

<sup>1</sup>in multiples of Re 1 thereafter.

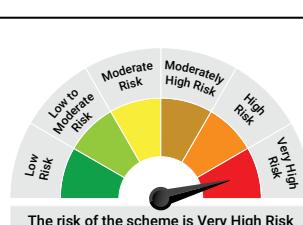
<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

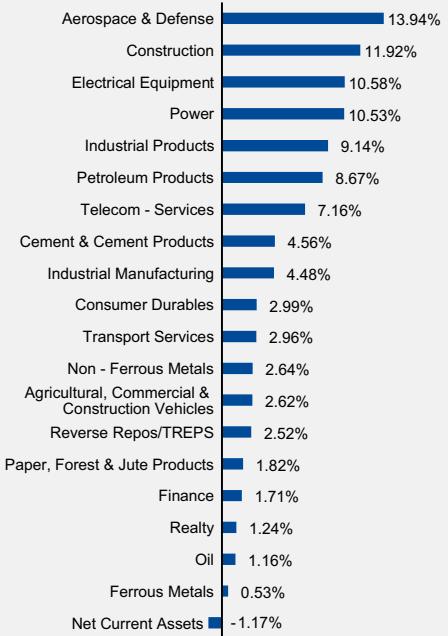


## This product is suitable for investors who are seeking\*:

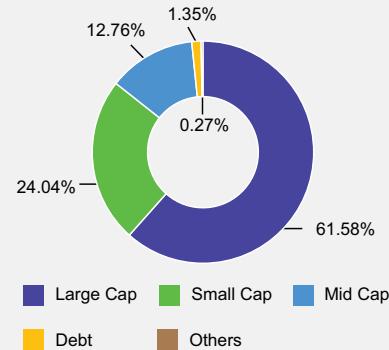
- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	18.22%
Beta (Slope)	0.93
Sharpe Ratio <sup>3</sup>	0.87
R2	0.68%

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Value Fund

**Value Fund** - An open ended equity scheme following a value investment strategy.

**Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

Date of Allotment	08-Jan-10
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 113.0535
Direct Growth	₹ 126.8425
<b>AUM (as on 31.01.26)</b>	₹ 14,552.40 Cr.
<b>AAUM (for the month of January)</b>	₹ 14,524.03 Cr.

## Fund Manager

### Venugopal Manghat (Equity)

Total Experience	32 Years
Managing Since	Nov 24, 2012
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b>	If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
<b>Redemption load:</b>	Nil
<b>Switching load:</b>	Nil
<b>Reinvestment load:</b>	Nil

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.71%
Direct	0.74%
<b>Portfolio Turnover (1 year)</b>	0.33

<sup>1</sup> in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
State Bank of India	Banks	96.67%
HDFC Bank Limited	Banks	3.95%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.89%
Karur Vysya Bank Limited	Banks	3.88%
Shriram Finance Limited	Finance	3.27%
ICICI Bank Limited	Banks	3.15%
The Federal Bank Limited	Banks	2.87%
Reliance Industries Limited	Petroleum Products	2.77%
Mahindra & Mahindra Limited	Automobiles	2.66%
NTPC Limited	Power	2.58%
Infosys Limited	IT - Software	2.47%
Tech Mahindra Limited	IT - Software	2.41%
Punjab National Bank	Banks	2.25%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.20%
Indian Bank	Banks	2.18%
PNB Housing Finance Limited	Finance	2.14%
Canara Bank	Banks	2.01%
The Ramco Cements Limited	Cement & Cement Products	1.83%
Bharti Airtel Limited	Telecom - Services	1.79%
Jindal Steel & Power Limited	Ferroso Metals	1.67%
Hero MotoCorp Limited	Automobiles	1.59%
Coromandel International Limited	Fertilizers & Agrochemicals	1.53%
GE Vervova T&D India Limited	Electrical Equipment	1.48%
Larsen & Toubro Limited	Construction	1.46%
Oil India Limited	Oil	1.44%
Jindal Stainless Limited	Ferroso Metals	1.40%
HCL Technologies Limited	IT - Software	1.35%
Axis Bank Limited	Banks	1.33%
Can Fin Homes Limited	Finance	1.19%
Hindalco Industries Limited	Non - Ferrous Metals	1.18%
National Aluminium Company Limited	Non - Ferrous Metals	1.17%
KEC International Limited	Construction	1.12%
Wipro Limited	IT - Software	1.07%
Sobha Limited	Realty	1.06%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.93%
Pearl Global Industries Limited	Textiles & Apparels	0.92%
Welspun Living Limited	Textiles & Apparels	0.92%
CCL Products (India) Limited	Agricultural Food & other Products	0.92%
<b>POWER MECH PROJECTS LIMITED</b>	Construction	0.92%
<b>PARADEEP PHOSPHATES LIMITED</b>	Fertilizers & Agrochemicals	0.91%
Hindustan Unilever Limited	Diversified FMCG	0.91%
Varun Beverages Limited	Beverages	0.88%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.85%
Ratnamani Metals & Tubes Limited	Industrial Products	0.81%
Kotak Mahindra Bank Limited	Banks	0.80%
Zensar Technologies Limited	IT - Software	0.79%
Birla Corporation Limited	Cement & Cement Products	0.78%
Oberoi Realty Limited	Realty	0.76%
FINOLEX CABLES LTD	Industrial Products	0.75%
Thangamayil Jewellery Limited	Consumer Durables	0.74%
Siemens Limited	Electrical Equipment	0.72%
K.P.R. Mill Ltd	Textiles & Apparels	0.71%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.69%
Housing and Urban Development Corp. Ltd.	Finance	0.69%
Jubilant Foodworks Limited	Leisure Services	0.65%
Time Technoplast Limited	Industrial Products	0.64%
<b>GLOBUS SPIRITS LIMITED</b>	Beverages	0.63%
Vardhaman Textiles Limited	Textiles & Apparels	0.62%
Jindal Saw Ltd	Industrial Products	0.62%
<b>CINFRANTECH LIMITED</b>	Construction	0.55%
Tata Steel Limited	Ferroso Metals	0.49%
Power Finance Corporation Limited	Finance	0.48%
Brigade Enterprises Limited	Realty	0.47%
Maruti Suzuki India Limited	Automobiles	0.41%
KNR Constructions Limited	Construction	0.41%
VIP Industries Limited	Consumer Durables	0.40%
JK Paper Limited	Paper, Forest & Jute Products	0.38%
Nippon Life India Asset Management Ltd	Capital Markets	0.36%
Meghmani Finechem Limited	Chemicals & Petrochemicals	0.35%
<b>SAPPHIRE FOODS INDIA LIMITED</b>	Leisure Services	0.27%
HDB Financial Services Limited	Finance	0.27%
Senors Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.25%
JK Lakshmi Cement Limited	Cement & Cement Products	0.25%
Bharat Bijlee Ltd.	Electrical Equipment	0.24%
Bayer CropScience Limited	Fertilizers & Agrochemicals	0.23%

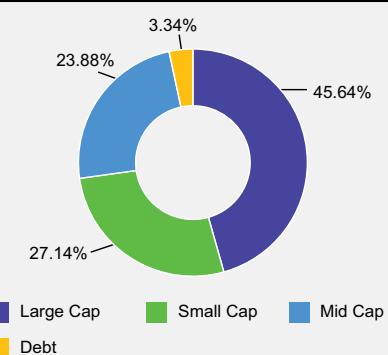
Issuer	Industry/Rating	% to Net Assets
SONATA SOFTWARE LIMITED	IT - Software	0.20%
ICICI Prudential AMC Ltd	Capital Markets	0.11%
SOMANY CERAMICS LIMITED	Consumer Durables	0.10%
Kwality Walls (India) Limited	Food Products	0.01%
<b>Cash Equivalent</b>		3.33%
TREPS		2.98%
Net Current Assets:		0.35%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

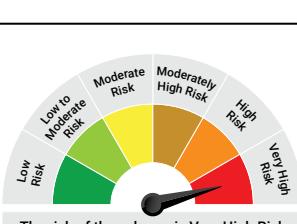
Standard Deviation	14.11%
Beta (Slope)	1.00
Sharpe Ratio <sup>3</sup>	1.16
R2	0.88%

## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Business Cycles Fund

**Thematic Fund** - An open ended equity scheme following business cycles based investing theme.

**Investment Objective:** To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	20-Aug-14
<b>Benchmark</b>	Nifty 500 TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 40.1914
Direct Growth	₹ 44.5122
<b>AUM (as on 31.01.26)</b>	₹ 1,089.59 Cr.
<b>AAUM (for the month of January)</b>	₹ 1,103.64 Cr.

## Fund Manager

### Gautam Bhupal (Equity)

Total Experience	21 Years
Managing Since	Jun 01, 2023
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Regular <sup>5</sup>	2.21%
Direct	1.04%
<b>Portfolio Turnover (1 year)</b>	0.26

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

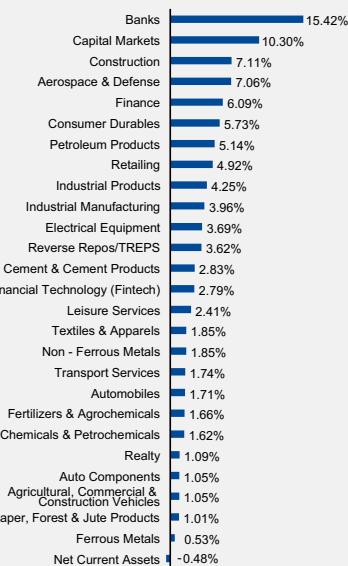
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

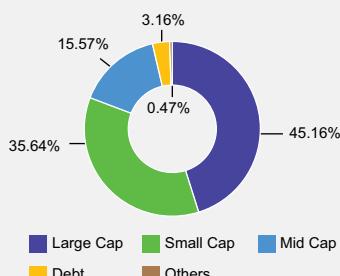
<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.84%</b>	Tata Steel Limited	Ferrous Metals	0.53%
ICICI Bank Limited	Banks	5.29%	Shadowfax Technologies Limited	Transport Services	0.47%
Reliance Industries Limited	Petroleum Products	5.14%	Amara Raja Batteries Ltd	Auto Components	0.46%
Multi Commodity Exchange of India Ltd.	Capital Markets	4.48%	Bharat Bilee Ltd.	Electrical Equipment	0.46%
HDFC Bank Limited	Banks	4.21%	Pitti Engineering Limited	Industrial Manufacturing	0.43%
Bharat Electronics Limited	Aerospace & Defense	2.78%	PNC INFRATECH LIMITED	Construction	0.39%
Hindustan Aeronautics Limited	Aerospace & Defense	2.70%	PG Electroplast Limited	Consumer Durables	0.34%
Larsen & Toubro Limited	Construction	2.40%	Vikram Solar Ltd.	Electrical Equipment	0.32%
ICICI Prudential AMC Ltd	Capital Markets	2.32%	Ganesha Ecosphere Ltd.	Textiles & Apparels	0.28%
UltraTech Cement Limited	Cement & Cement Products	2.28%	Meesho Limited	Retailing	0.21%
State Bank of India	Banks	2.26%	Hi-Tech Pipes Limited	Industrial Products	0.18%
AHLUWALIA CONTRACTS (INDIA) LTD	Construction	2.18%	<b>Preference Shares</b>		<b>0.02%</b>
Power Finance Corporation Limited	Finance	2.10%	TVS Motor Company Limited	Automobiles	0.02%
Kotak Mahindra Bank Limited	Banks	2.07%	<b>Cash Equivalent</b>		<b>3.14%</b>
Hindalco Industries Limited	Non - Ferrous Metals	1.85%	<b>TREPS</b>		<b>3.62%</b>
SWIGGY LIMITED	Retailing	1.81%	<b>Net Current Assets</b>		<b>-0.48%</b>
PB Fintech Limited	Financial Technology (Fintech)	1.81%	<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>
GE Vernova T&D India Limited	Electrical Equipment	1.75%			
TVS Motor Company Limited	Automobiles	1.69%			
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	1.66%			
Eternal Limited	Retailing	1.61%			
Mtar Technologies Limited	Aerospace & Defense	1.58%			
PNB Housing Finance Limited	Finance	1.47%			
BLUE STAR LTD	Consumer Durables	1.46%			
Canara Robeco Mutual Fund	Capital Markets	1.46%			
Motilal Oswal Financial Services	Capital Markets	1.38%			
Time Technoplast Limited	Industrial Products	1.36%			
InterGlobe Aviation Limited	Transport Services	1.27%			
Wakefit Innovations Limited	Consumer Durables	1.23%			
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.21%			
Piramal Finance Ltd	Finance	1.20%			
INDIAN HUME PIPE COMPANY LIMITED	Industrial Manufacturing	1.17%			
POWER MECH PROJECTS LIMITED	Construction	1.16%			
KIRLOSKAR PNEUMATIC COLTD.	Industrial Products	1.16%			
ABB India Limited	Electrical Equipment	1.16%			
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.15%			
Sohba Limited	Realty	1.09%			
Titan Company Limited	Consumer Durables	1.06%			
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	1.05%			
Amber Enterprises India Limited	Consumer Durables	1.05%			
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.01%			
RBL Bank Limited	Banks	0.99%			
Pine Labs Limited	Financial Technology (Fintech)	0.98%			
KEC International Limited	Construction	0.98%			
TBO Tek Limited	Leisure Services	0.96%			
MOLD-TEK PAKAGING LIMITED	Industrial Products	0.92%			
Gokaldas Exports Limited	Textiles & Apparels	0.89%			
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.89%			
Cholamandalam Invest & Finance Co Ltd	Finance	0.79%			
EIH Limited	Leisure Services	0.76%			
Meghmani Finechem Limited	Chemicals & Petrochemicals	0.73%			
ELECTRONICS MART INDIA LIMITED	Retailing	0.71%			
Devayani International Limited	Leisure Services	0.69%			
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	0.68%			
Prudent Corporate Advisory Services Ltd	Capital Markets	0.66%			
Bansal Wire Industries Limited	Industrial Products	0.63%			
Bank of Baroda	Banks	0.60%			
Motherson Sumi Wiring India Limited	Auto Components	0.59%			
Kajaria Ceramics Limited	Consumer Durables	0.59%			
Lenskart Solutions Limited	Retailing	0.58%			
Birla Corporation Limited	Cement & Cement Products	0.55%			
Home First Finance Company India Limited	Finance	0.53%			

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	16.79%
Beta (Slope)	1.12
Sharpe Ratio <sup>3</sup>	0.81
R2	0.79%

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



The risk of the scheme is Very High Risk

# HSBC Consumption Fund

**Thematic Fund** - An open ended equity scheme following consumption theme.

**Investment Objective:** The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Details

**Date of Allotment** 31-Aug-23

**Benchmark:** Nifty India Consumption Index

TRI<sup>1</sup>

**NAV** (as on 30.01.26)

Growth ₹ 13.7208

Direct Growth ₹ 14.1769

**AUM** (as on 31.01.26) ₹ 1,676.57 Cr.

**AAUM** (for the month of January) ₹ 1,733.36 Cr.

## Fund Manager

**Anish Goenka** (Equity)

Total Experience 13 Years

Managing Since Oct 01, 2023

**Mayank Chaturvedi** (Overseas Investments)

Total Experience 5 Years

Managing Since Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** "NA"

**Exit load:** i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>2</sup>**

Regular<sup>3</sup> 2.11%

Direct 0.89%

**Portfolio Turnover (1 year)** 0.16

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

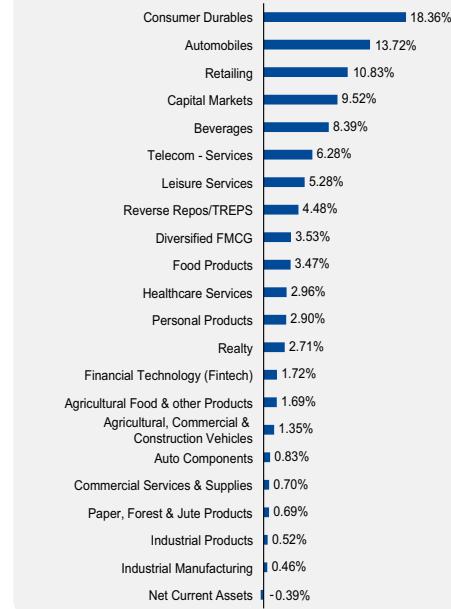
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		95.88%
Multi Commodity Exchange of India Ltd.	Capital Markets	8.13%
Bharti Airtel Limited	Telecom - Services	6.28%
Eternal Limited	Retailing	5.08%
Maruti Suzuki India Limited	Automobiles	4.82%
Titan Company Limited	Consumer Durables	3.71%
Varun Beverages Limited	Beverages	3.60%
Mahindra & Mahindra Limited	Automobiles	3.41%
Radico Khaitan Limited	Beverages	3.27%
Godrej Consumer Products Limited	Personal Products	2.90%
Hindustan Unilever Limited	Diversified FMCG	2.70%
TVS Motor Company Limited	Automobiles	2.68%
GLOBAL HEALTH LIMITED	Healthcare Services	2.42%
SWIGGY LIMITED	Retailing	2.32%
Amber Enterprises India Limited	Consumer Durables	2.13%
Lemon Tree Hotels Limited	Leisure Services	2.02%
Dixon Technologies (India) Limited	Consumer Durables	1.94%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.92%
PB Fintech Limited	Financial Technology (Fintech)	1.72%
CCL Products (India) Limited	Agricultural Food & other Products	1.69%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	1.64%
Sobha Limited	Realty	1.62%
Avenue Supermarts Limited	Retailing	1.57%
GLOBUS SPIRITS LIMITED	Beverages	1.52%
Ather Energy Limited	Automobiles	1.44%
Havells India Limited	Consumer Durables	1.40%
Voltas Limited	Consumer Durables	1.37%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.35%
Eicher Motors Limited	Automobiles	1.34%
Britannia Industries Limited	Food Products	1.18%
TBO Tek Limited	Leisure Services	1.15%
Devyani International Limited	Leisure Services	1.10%
DLF Limited	Realty	1.09%
Wakefit Innovations Limited	Consumer Durables	1.04%
Jubilant Foodworks Limited	Leisure Services	1.01%
Thangamayil Jewellery Limited	Consumer Durables	0.99%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.99%
LG Electronics India Limited	Consumer Durables	0.94%
Endurance Technologies Limited	Auto Components	0.83%
Hindustan Foods Ltd	Diversified FMCG	0.83%
METRO BRANDS LIMITED	Consumer Durables	0.78%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.70%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	0.69%
Enterio Healthcare Solutions Ltd	Retailing	0.67%
Motilal Oswal Financial Services	Capital Markets	0.62%
ELECTRONICS MART INDIA LIMITED	Retailing	0.58%
Kajaria Ceramics Limited	Consumer Durables	0.55%
RAINBOW CHILDRENS MEDICARE LIMITED	Healthcare Services	0.54%
Redtape Limited	Consumer Durables	0.53%
Nippon Life India Asset Management Ltd	Capital Markets	0.52%
MOLD-TEK PAKAGING LIMITED	Industrial Products	0.52%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.46%

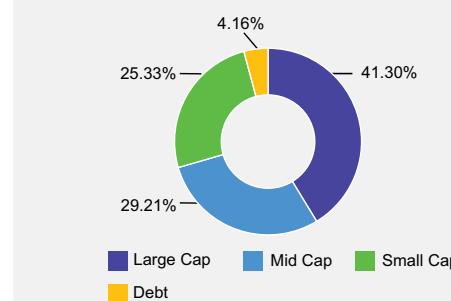
Issuer	Industry/Rating	% to Net Assets
Vedant Fashions Limited	Retailing	0.40%
PG Electroplast Limited	Consumer Durables	0.35%
Gopal Snacks Limited	Food Products	0.33%
Canara Robeco Mutual Fund	Capital Markets	0.25%
Lenskart Solutions Limited	Retailing	0.21%
Kwality Wall's (India) Limited	Food Products	0.04%
<b>Preference Shares</b>		0.03%
TVS Motor Company Limited	Automobiles	0.03%
<b>Cash Equivalent</b>		4.09%
TREPS*		4.48%
Net Current Assets:		-0.39%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\* TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)

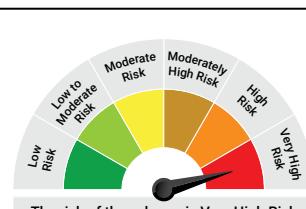


## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC India Export Opportunities Fund

**Thematic Fund** - An open ended equity scheme following export theme.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	25-Sep-24
<b>Benchmark</b>	Nifty 500 TRI <sup>1</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 9.7226
Direct Growth	₹ 9.9057
<b>AUM (as on 31.01.26)</b>	₹ 1,297.02 Cr.
<b>AAUM (for the month of January)</b>	₹ 1,338.88 Cr.

## Fund Manager

<b>Abhishek Gupta (Equity)</b>	
Total Experience	20 Years
Managing Since	Sep 25, 2024
<b>Mr. Siddharth Vora (Equity)</b>	
Total Experience	12 Years
Managing Since	Oct 01, 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b> If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.	
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	2.16%
Direct	0.86%
<b>Portfolio Turnover (1 year)</b>	0.16

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

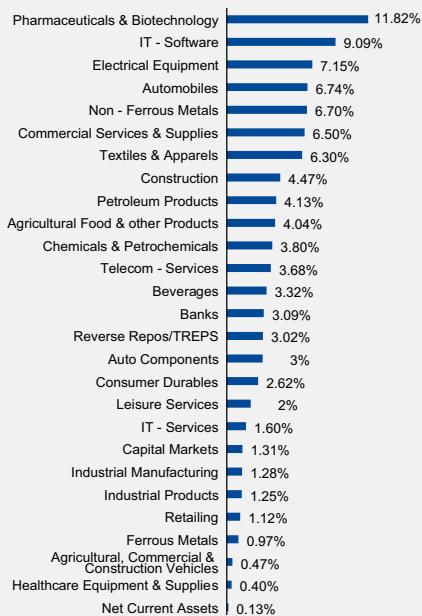
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



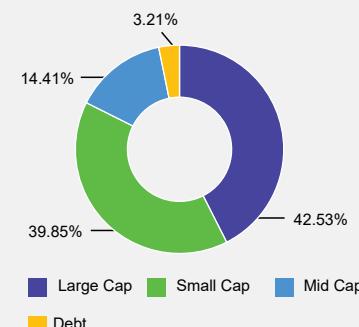
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
Larsen & Toubro Limited	Construction	96.79%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	4.47%
Reliance Industries Limited	Petroleum Products	4.34%
Hindalco Industries Limited	Non - Ferrous Metals	4.13%
eClerx Services Limited	Commercial Services & Supplies	3.86%
Bharti Airtel Limited	Telecom - Services	3.79%
Pearl Global Industries Limited	Textiles & Apparels	3.68%
TVS Motor Company Limited	Automobiles	3.64%
Varun Beverages Limited	Beverages	3.56%
HDFC Bank Limited	Banks	3.32%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.09%
Tech Mahindra Limited	IT - Software	3.04%
National Aluminium Company Limited	Non - Ferrous Metals	2.98%
GE Vernova T&D India Limited	Electrical Equipment	2.84%
LTMindtree Ltd	IT - Software	2.81%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	2.74%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	2.71%
CCL Products (India) Limited	Agricultural Food & other Products	2.71%
Samvardhana Motherson International Ltd	Auto Components	2.57%
Vinati Organics Limited	Chemicals & Petrochemicals	2.16%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.14%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.99%
Lupin Limited	Pharmaceuticals & Biotechnology	1.94%
Eicher Motors Limited	Automobiles	1.92%
Stylam Industries Limited	Consumer Durables	1.86%
KPIT Technologies Limited	IT - Software	1.64%
SAGILITY INDIA LIMITED	IT - Services	1.60%
Aarti Industries Limited	Chemicals & Petrochemicals	1.58%
Marico Limited	Agricultural Food & other Products	1.47%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	1.38%
IIFL Capital Services Limited	Capital Markets	1.31%
K.P.R. Mill Ltd	Textiles & Apparels	1.28%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.28%
Hexaware Technologies Limited	IT - Software	1.25%
Ather Energy Limited	Automobiles	1.20%
Lenskart Solutions Limited	Retailing	1.12%
TBO Tek Limited	Leisure Services	1.06%
Tata Steel Limited	Ferrous Metals	0.97%
Jubilant Foodworks Limited	Leisure Services	0.94%
Garware Hi-Tech Films Ltd	Industrial Products	0.85%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.84%
Dixon Technologies (India) Limited	Consumer Durables	0.76%
Zensar Technologies Limited	IT - Software	0.48%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.47%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.40%
Carborundum Universal Limited	Industrial Products	0.40%
Meghmani Finechem Limited	Chemicals & Petrochemicals	0.08%
<b>Preference Shares</b>		<b>0.06%</b>
TVS Motor Company Limited	Automobiles	0.06%
<b>Cash Equivalent</b>		<b>3.15%</b>
TREPS*		3.02%
Net Current Assets:		0.13%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Financial Services Fund

**Sectoral Fund** - An open-ended equity scheme investing in financial services sector.

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

**Date of Allotment** 27-Feb-25

**Benchmark:** BSE Financial Services Index

TRI\*

**NAV** (as on 30.01.26)

Growth ₹ 12.0906

Direct Growth ₹ 12.2491

**AUM** (as on 31.01.26) ₹ 839.63 Cr.

**AAUM** (for the month of January) ₹ 830.62 Cr.

## Fund Manager

**Gautam Bhupal** (Equity)

Total Experience 21 Years

Managing Since Feb 27, 2025

**Mayank Chaturvedi** (Overseas Investments)

Total Experience 5 Years

Managing Since Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** "NA"

**Exit load:** i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>2</sup>**

Regular<sup>3</sup> 2.27%

Direct 0.76%

<sup>1</sup>in multiples of Re 1 thereafter.

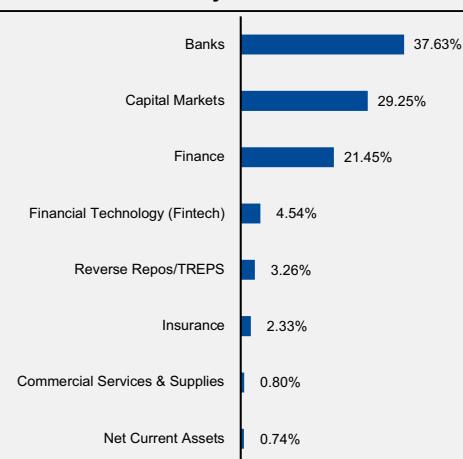
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

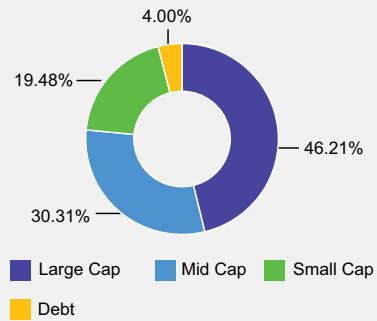
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>96.00%</b>	<b>Cash Equivalent</b>		<b>4.00%</b>
ICICI Bank Limited	Banks	7.28%	TREPS*		3.26%
HDFC Bank Limited	Banks	6.25%	Net Current Assets:		0.74%
State Bank of India	Banks	5.38%	<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>
Shriram Finance Limited	Finance	5.37%	*TREPS : Tri-Party Repo fully collateralized by G-Sec		
Multi Commodity Exchange of India Ltd.	Capital Markets	5.17%			
Nippon Life India Asset Management Ltd	Capital Markets	4.86%			
Axis Bank Limited	Banks	4.57%			
Kotak Mahindra Bank Limited	Banks	4.11%			
ICICI Prudential AMC Ltd	Capital Markets	3.49%			
Karur Vysya Bank Limited	Banks	3.23%			
PB Fintech Limited	Financial Technology (Fintech)	2.99%			
HDFC Asset Management Company Limited	Capital Markets	2.78%			
Cholamandalam Invest & Finance Co Ltd	Finance	2.49%			
KFIN Technologies Limited	Capital Markets	2.46%			
The Federal Bank Limited	Banks	2.42%			
Max Financial Services Limited	Insurance	2.33%			
Motilal Oswal Financial Services	Capital Markets	2.01%			
PNB Housing Finance Limited	Finance	1.87%			
Bank of Baroda	Banks	1.75%			
Billionbrains Garage Ventures Ltd.	Capital Markets	1.74%			
Housing and Urban Development Corp. Ltd.	Finance	1.71%			
Power Finance Corporation Limited	Finance	1.63%			
Piramal Finance Ltd	Finance	1.60%			
Prudent Corporate Advisory Services Ltd	Capital Markets	1.58%			
RBL Bank Limited	Banks	1.56%			
UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	1.41%			
Canara Robeco Mutual Fund	Capital Markets	1.39%			
Aditya Birla Capital Limited	Finance	1.35%			
Home First Finance Company India Limited	Finance	1.34%			
Pine Labs Limited	Financial Technology (Fintech)	1.28%			
SBI Cards and Payment Services Limited	Finance	1.21%			
CARE Ratings Limited	Capital Markets	1.21%			
360 ONE WAM LIMITED	Capital Markets	1.15%			
Bajaj Finance Limited	Finance	1.11%			
City Union Bank Limited	Banks	1.08%			
Bajaj Housing Finance Ltd	Finance	0.95%			
HDB Financial Services Limited	Finance	0.82%			
CMS Info Systems Limited	Commercial Services & Supplies	0.80%			
Sesaasai Technologies Limited	Financial Technology (Fintech)	0.27%			

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Nifty 50 Index Fund

**Index Fund** - An open ended Equity Scheme tracking Nifty 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

Date of Allotment	15-Apr-20
<b>Benchmark</b>	Nifty 50 TRI <sup>1</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 29.2361
Direct Growth	₹ 29.7817
<b>AUM (as on 31.01.26)</b>	₹ 388.37 Cr.
<b>AAUM (for the month of January)</b>	₹ 371.41 Cr.

## Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	“NA”
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.38%
Direct	0.18%
<b>Portfolio Turnover (1 year)</b>	
Regular	-0.78%
Direct	-0.39%
<b>Tracking Difference</b>	
Regular	-0.78%
Direct	-0.39%
<b>Tracking Error</b>	
Regular	0.11%
Direct	0.11%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

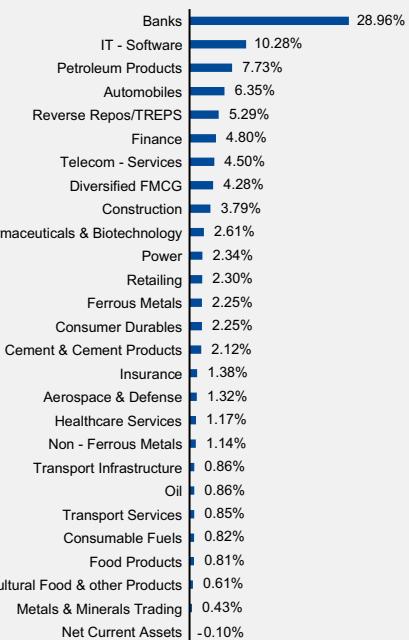


Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		<b>94.81%</b>
HDFC Bank Limited	Banks	11.67%
ICICI Bank Limited	Banks	7.94%
Reliance Industries Limited	Petroleum Products	7.73%
Infosys Limited	IT - Software	4.72%
Bharti Airtel Limited	Telecom - Services	4.50%
Larsen & Toubro Limited	Construction	3.79%
State Bank of India	Banks	3.67%
Axis Bank Limited	Banks	3.22%
Tata Consultancy Services Limited	IT - Software	2.62%
ITC Limited	Diversified FMCG	2.55%
Mahindra & Mahindra Limited	Automobiles	2.51%
Kotak Mahindra Bank Limited	Banks	2.46%
Bajaj Finance Limited	Finance	2.03%
Hindustan Unilever Limited	Diversified FMCG	1.73%
Eternal Limited	Retailing	1.61%
Maruti Suzuki India Limited	Automobiles	1.57%
HCL Technologies Limited	IT - Software	1.47%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%
NTPC Limited	Power	1.39%
Titan Company Limited	Consumer Durables	1.35%
Bharat Electronics Limited	Aerospace & Defense	1.32%
Tata Steel Limited	Ferrous Metals	1.31%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Shriram Finance Limited	Finance	1.17%
Hindalco Industries Limited	Non - Ferrous Metals	1.14%
Power Grid Corporation of India Limited	Power	0.95%
JSW Steel Limited	Ferrous Metals	0.94%
Bajaj Finserv Limited	Finance	0.92%
Tech Mahindra Limited	IT - Software	0.91%
Asian Paints Limited	Consumer Durables	0.90%
Grasim Industries Limited	Cement & Cement Products	0.88%
Bajaj Auto Limited	Automobiles	0.87%
Adani Port & Special Economic Zone Ltd	Transport Infrastructure	0.86%
Oil & Natural Gas Corporation Limited	Oil	0.86%
InterGlobe Aviation Limited	Transport Services	0.85%
Coal India Limited	Consumable Fuels	0.82%
Eicher Motors Limited	Automobiles	0.80%
Nestle India Limited	Food Products	0.78%
SBI Life Insurance Company Limited	Insurance	0.74%
Trent Limited	Retailing	0.69%
Jio Financial Services Limited	Finance	0.68%
HDFC Life Insurance Company Limited	Insurance	0.64%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.61%
Tata Motors Passenger Vehicles Limited	Automobiles	0.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Max Healthcare Institute Limited	Healthcare Services	0.58%

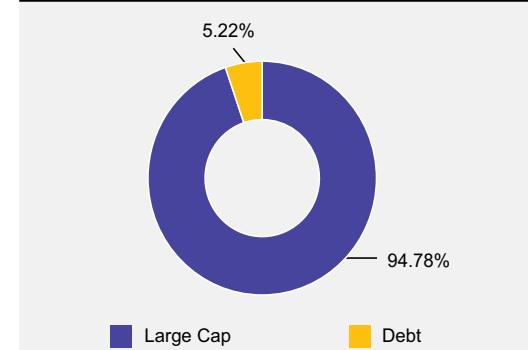
Issuer	Industry/Rating	% to Net Assets
Wipro Limited	IT - Software	0.56%
Adani Enterprises Limited	Metals & Minerals Trading	0.43%
Kwality Wall's (India) Limited	Food Products	0.03%
<b>Cash Equivalent</b>		<b>5.19%</b>
TREPS*		5.29%
Net Current Assets:		-0.10%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\* TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



Risk Summary	
Low Risk	Moderate Risk
Moderately High Risk	High Risk
Very High Risk	

## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Nifty Next 50 Index Fund

**Index Fund** - An open ended Equity Scheme tracking Nifty Next 50 Index.

**Investment Objective:** The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/loss plus dividend payments by the constituent stocks.

There is no assurance that the investment objective of the Scheme will be realized.

## Fund Details

Date of Allotment	15-Apr-20
<b>Benchmark</b>	Nifty Next 50 TRI <sup>1</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 28.9586
Direct Growth	₹ 29.7090
<b>AUM (as on 31.01.26)</b>	₹ 140.92 Cr.
<b>AAUM (for the month of January)</b>	₹ 141.87 Cr.

## Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	0.71%
Direct	0.33%
<b>Portfolio Turnover (1 year)</b>	0.26
Tracking Difference	
Regular	-1.28%
Direct	-0.75%
Tracking Error	
Regular	0.18%
Direct	0.18%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

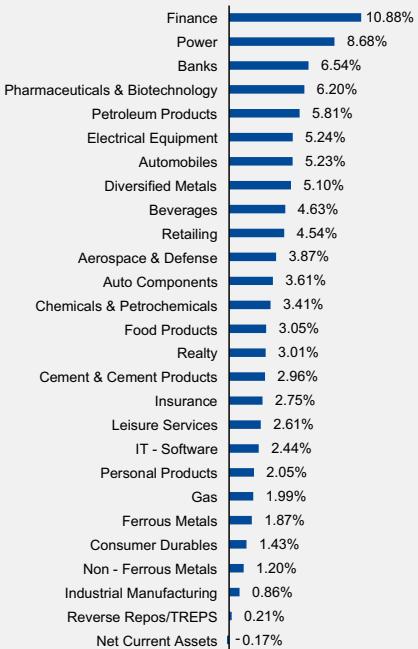
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

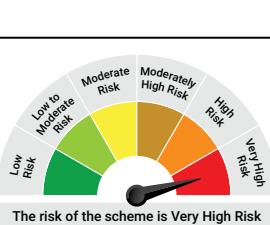
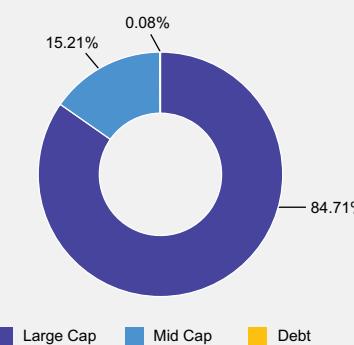
Issuer	Industry/Rating	% to Net Assets
<b>EQUITY</b>		
Vedanta Limited	Diversified Metals	5.10%
Hindustan Aeronautics Limited	Aerospace & Defense	3.87%
TVS Motor Company Limited	Automobiles	3.81%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.39%
Bharat Petroleum Corporation Limited	Petroleum Products	3.12%
Britannia Industries Limited	Food Products	3.05%
Cholamandalam Invest & Finance Co Ltd	Finance	3.04%
Varun Beverages Limited	Beverages	2.85%
The Tata Power Company Limited	Power	2.71%
Indian Oil Corporation Limited	Petroleum Products	2.69%
The Indian Hotels Company Limited	Leisure Services	2.61%
Bank of Baroda	Banks	2.45%
LTMindtree Ltd	IT - Software	2.44%
Power Finance Corporation Limited	Finance	2.44%
Avenue Supermarts Limited	Retailing	2.40%
Adani Power Limited	Power	2.36%
Samvardhana Motherson International Ltd	Auto Components	2.21%
Canara Bank	Banks	2.19%
Info Edge (India) Limited	Retailing	2.14%
Bajaj Holdings & Investment. Ltd	Finance	2.06%
Godrej Consumer Products Limited	Personal Products	2.05%
REC Limited	Finance	2.01%
GAIL (India) Limited	Gas	1.99%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.96%
ICICI Lombard General Insurance Company	Insurance	1.94%
Punjab National Bank	Banks	1.90%
Jindal Steel & Power Limited	Ferrous Metals	1.87%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.83%
DLF Limited	Realty	1.80%
United Spirits Limited	Beverages	1.78%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.77%
Shree Cement Limited	Cement & Cement Products	1.59%
Solar Industries India Limited	Chemicals & Petrochemicals	1.45%
Havells India Limited	Consumer Durables	1.43%
Bosch Limited	Auto Components	1.40%
Hyundai Motor India Limited	Automobiles	1.38%
Ambuja Cements Limited	Cement & Cement Products	1.37%
Adani Energy Solutions Limited	Power	1.37%
ABB India Limited	Electrical Equipment	1.29%
Siemens Limited	Electrical Equipment	1.21%
Lodha Developers Limited	Realty	1.21%
Hindustan Zinc Limited	Non - Ferrous Metals	1.20%
Adani Green Energy Limited	Power	1.15%
JSW Energy Limited	Power	1.09%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.98%
Siemens Energy India Limited	Electrical Equipment	0.97%
Indian Railway Finance Corporation Ltd	Finance	0.95%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.86%
Life Insurance Corporation Of India	Insurance	0.81%

Issuer	Industry/Rating	% to Net Assets
<b>Bajaj Housing Finance Ltd</b>		
<b>Preference Shares</b>		
TVS Motor Company Limited	Automobiles	0.04%
<b>Cash Equivalent</b>		
<b>TREPS</b>		
Net Current Assets:		
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>
*TREPS : Tri-Party Repo fully collateralized by G-Sec		

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## This product is suitable for investors who are seeking\*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC ELSS Tax Saver Fund

**ELSS Fund** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

## Fund Details

Date of Allotment	27-Feb-06
<b>Benchmark</b>	Nifty 500 TRI <sup>5</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 132.1058
Direct Growth	₹ 144.5525
<b>AUM (as on 31.01.26)</b>	₹ 3,961.50 Cr.
<b>AAUM (for the month of January)</b>	₹ 4,016.85 Cr.

## Fund Manager

### Abhishek Gupta (Equity)

Total Experience	20 Years
Managing Since	Mar 01, 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 500
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 500

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.92%
Direct	1.17%
<b>Portfolio Turnover (1 year)</b>	0.06

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investment predominantly in equity and equity related securities

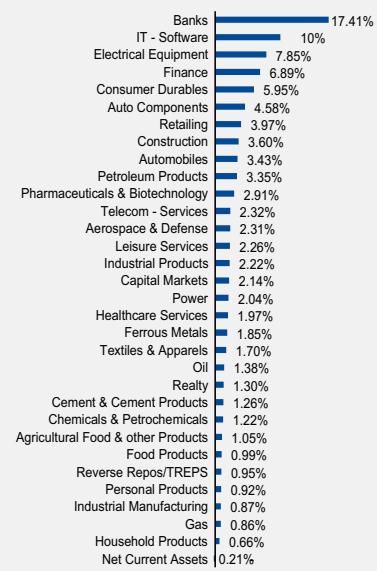
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

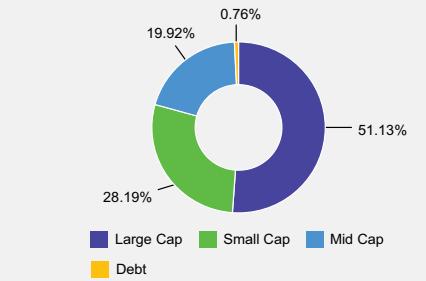
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.24%
HDFC Bank Limited	Banks	5.20%
ICICI Bank Limited	Banks	3.95%
Reliance Industries Limited	Petroleum Products	3.35%
Infosys Limited	IT - Software	2.97%
Shriram Finance Limited	Finance	2.69%
Larsen & Toubro Limited	Construction	2.68%
State Bank of India	Banks	2.33%
Bharti Airtel Limited	Telecom - Services	2.32%
Eternal Limited	Retailing	2.18%
PERSISTENT SYSTEMS LTD	IT - Software	2.03%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	1.98%
Karur Vysya Bank Limited	Banks	1.97%
Jindal Steel & Power Limited	Ferrous Metals	1.85%
Axis Bank Limited	Banks	1.72%
GE Vernova T&D India Limited	Electrical Equipment	1.71%
Pearl Global Industries Limited	Textiles & Apparels	1.70%
TVS Motor Company Limited	Automobiles	1.69%
Amber Enterprises India Limited	Consumer Durables	1.57%
PNB Housing Finance Limited	Finance	1.50%
Indian Bank	Banks	1.50%
Max Healthcare Institute Limited	Healthcare Services	1.49%
Thangamayil Jewellery Limited	Consumer Durables	1.47%
Bharat Electronics Limited	Aerospace & Defense	1.44%
Schaeffler India Ltd	Auto Components	1.40%
Oil & Natural Gas Corporation Limited	Oil	1.38%
Nippon Life India Asset Management Ltd	Capital Markets	1.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Cholamandalam Invest & Finance Co Ltd	Finance	1.24%
The Indian Hotels Company Limited	Leisure Services	1.20%
Tech Mahindra Limited	IT - Software	1.18%
KPIT Technologies Limited	IT - Software	1.18%
Mahindra & Mahindra Limited	Automobiles	1.15%
NTPC Limited	Power	1.14%
LTIMindtree Ltd	IT - Software	1.13%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	1.09%
Lemon Tree Hotels Limited	Leisure Services	1.06%
Varroc Engineering Limited	Auto Components	1.05%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.05%
Lupin Limited	Pharmaceuticals & Biotechnology	1.01%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.99%
Bharat Heavy Electricals Limited	Electrical Equipment	0.96%
Engineers India Limited	Construction	0.92%
Dabur India Limited	Personal Products	0.92%
Vinati Organics Limited	Chemicals & Petrochemicals	0.90%
JSW Energy Limited	Power	0.90%
Power Finance Corporation Limited	Finance	0.88%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.88%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.87%
Hindustan Aeronautics Limited	Aerospace & Defense	0.87%
TRIVENI TURBINE LTD.	Electrical Equipment	0.86%
GUJARAT STATE PETRONET LIMITED	Gas	0.86%
Jindal Saw Ltd	Industrial Products	0.84%
ICICI Prudential AMC Ltd	Capital Markets	0.83%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	0.82%
SWIGGY LIMITED	Retailing	0.81%
Zensar Technologies Limited	IT - Software	0.77%
Century Plyboards (India) Limited	Consumer Durables	0.76%
RBL Bank Limited	Banks	0.74%
Coforge Limited	IT - Software	0.74%
BLUE STAR LTD	Consumer Durables	0.73%
KEI Industries Limited	Industrial Products	0.73%
Sobha Limited	Realty	0.72%
UNO Minda Limited	Auto Components	0.71%
Doms Industries Limited	Household Products	0.66%
Polycab India Limited	Industrial Products	0.65%
ABB India Limited	Electrical Equipment	0.65%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Exide Industries Limited	Auto Components	0.60%
IIFL Finance Limited	Finance	0.58%
Godrej Properties Limited	Realty	0.58%
Bajaj Auto Limited	Automobiles	0.57%
Vishal Mega Mart Limited	Retailing	0.54%
Syngene International Limited	Healthcare Services	0.48%
Trent Limited	Retailing	0.44%
Transformers & Rectifiers (India) Ltd	Electrical Equipment	0.42%
Siemens Limited	Electrical Equipment	0.39%
CELLO WORLD LIMITED	Consumer Durables	0.33%
Meghmani Finechem Limited	Chemicals & Petrochemicals	0.32%
<b>Preference Shares</b>		0.02%
TVS Motor Company Limited	Automobiles	0.02%
<b>Cash Equivalent</b>		0.74%
TREPS*		0.95%
Net Current Assets:		-0.21%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS: Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation

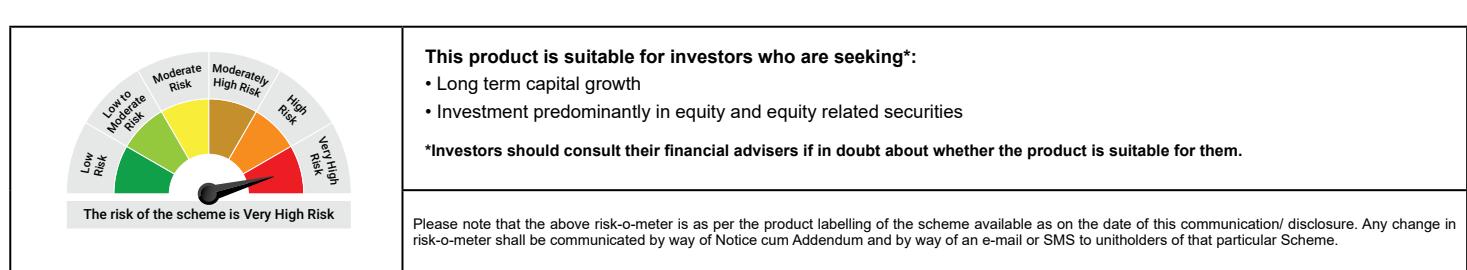


## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>2</sup>

Standard Deviation	13.97%
Beta (Slope)	0.97
Sharpe Ratio <sup>3</sup>	0.95
R2	0.86%



# HSBC Aggressive Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 07-Feb-11

**Benchmark:** NIFTY 50 Hybrid Composite

Debt 65:35 Index<sup>6</sup>

**NAV (as on 30.01.26)**

Growth ₹ 55.3193

Direct Growth

₹ 63.2016

**AUM (as on 31.01.26)** ₹ 5,429.61 Cr.

**AAUM (for the month of January)** ₹ 5,458.96 Cr.

## Fund Manager

**Gautam Bhupal (Equity)**

Total Experience 21 Years

Managing Since Oct 01, 2023

**Shriram Ramanathan (Fixed Income)**

Total Experience 25 Years

Managing Since May 30, 2016

**Mohd. Asif Rizvi (Fixed Income)**

Total Experience 16 Years

Managing Since May 1, 2024

**Mayank Chaturvedi (Overseas Investments)**

Total Experience 5 Years

Managing Since Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP<sup>2</sup> Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** “NA”

**Exit load:** Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

a. For 10% of the units redeemed / switched-out: Nil  
b. For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>4</sup>**

Regular<sup>5</sup> 1.86%

Direct 0.82%

## Portfolio Turnover (1 year)

Equity Turnover 0.34

Total Turnover 0.54

Total Turnover = Equity + Debt + Derivative

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

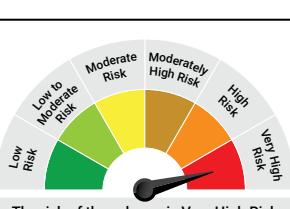
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024, on Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite

Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

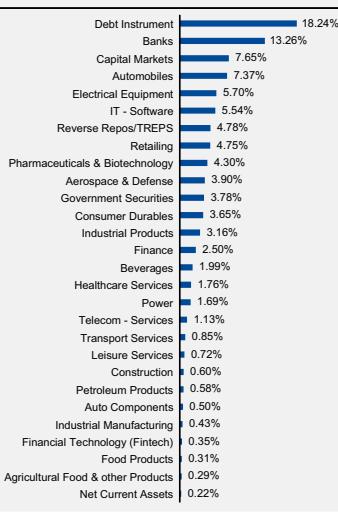
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industry/ Rating	% to Net Assets
<b>EQUITY</b>		72.98%
Mahindra & Mahindra Limited	Automobiles	4.34%
ICICI Bank Limited	Banks	4.19%
HDFC Bank Limited	Banks	3.45%
Karur Vysya Bank Limited	Banks	3.19%
Eternal Limited	Retailing	3.15%
GE Vernova T&D India Limited	Electrical Equipment	3.09%
Bharat Electronics Limited	Aerospace & Defense	2.74%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.90%
Hero MotoCorp Limited	Automobiles	1.79%
ICICI Prudential AMC Ltd	Capital Markets	1.77%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.61%
Radico Khaitan Limited	Beverages	1.59%
Cholamandalam Invest & Finance Co Ltd	Finance	1.53%
Axis Bank Limited	Banks	1.44%
KEI Industries Limited	Industrial Products	1.39%
PTC INDUSTRIES LIMITED	Industrial Products	1.32%
BIG STAR LTD	Consumer Durables	1.29%
Meru Suzuki India Limited	Automobiles	1.24%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	1.21%
NTPC Limited	Power	1.17%
HCL Technologies Limited	IT - Software	1.17%
Hindustan Aeronautics Limited	Aerospace & Defense	1.16%
Bharti Airtel Limited	Telecom - Services	1.13%
Motilal Oswal Financial Services	Capital Markets	1.13%
Infosys Limited	IT - Software	1.09%
360 ONE WAM LIMITED	Capital Markets	1.04%
Coforge Limited	IT - Software	1.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.00%
Lenskart Solutions Limited	Retailing	0.99%
RBL Bank Limited	Banks	0.99%
Bajaj Finance Limited	Finance	0.97%
Max Healthcare Institute Limited	Healthcare Services	0.95%
Dixon Technologies (India) Limited	Consumer Durables	0.89%
InterGlobe Aviation Limited	Transport Services	0.85%
Lupin Limited	Pharmaceuticals & Biotechnology	0.82%
PERSISTENT SYSTEMS LTD	IT - Software	0.81%
The Indian Hotels Company Limited	Leisure Services	0.72%
Nippon Life India Asset Management Ltd	Capital Markets	0.72%
TD Power Systems Limited	Electrical Equipment	0.71%
Hexaware Technologies Limited	IT - Software	0.71%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%
Larsen & Toubro Limited	Construction	0.60%
Reliance Industries Limited	Petroleum Products	0.58%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	0.56%
JSW Energy Limited	Power	0.52%
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.52%
Tech Mahindra Limited	IT - Software	0.51%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	0.51%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.50%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.49%
SWIGGY LIMITED	Retailing	0.46%
SHIVALIK BIMETAL CONTROLS LIMITED	Industrial Products	0.45%
TITAGHAR RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.43%
Canara Robeco Mutual Fund	Capital Markets	0.42%
GLOBAL HEALTH LIMITED	Healthcare Services	0.42%
Varun Beverages Limited	Beverages	0.40%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	0.39%
PB Fintech Limited	Financial Technology (Fintech)	0.35%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.31%
Billionbrains Garage Ventures Ltd.	Capital Markets	0.29%
CCL Products (India) Limited	Agricultural Food & other Products	0.29%
PG Electropat Limited	Consumer Durables	0.26%
KPT Technologies Limited	IT - Software	0.25%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.20%
UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	0.18%
Meecho Limited	Retailing	0.15%
<b>Corporate Bonds / Debentures</b>		11.62%
LIC Housing Finance Limited	CRISIL AAA	1.68%
Bajaj Finance Limited	CRISIL AAA	1.59%
NABARD	CRISIL AAA / ICRA AAA	2.43%
REC Limited	CRISIL AAA / ICRA AAA	1.95%
National Housing Bank	CRISIL AAA	0.97%
SIDBI	CRISIL AAA	0.97%
Kotak Mahindra Prime Limited	CRISIL AAA	0.48%
Sundaram Finance Limited	CRISIL AAA	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Bajaj Auto Credit Ltd	ICRA AAA	0.46%
Embassy Office Parks REIT	CRISIL AAA	0.14%
<b>Money Market Instruments</b>		4.38%
Certificate of Deposit		1.72%
Punjab National Bank	CRISIL A1+	1.68%
IDBI Bank Limited	CRISIL A1+	0.90%
HDFC Bank Limited	CARE A1+	0.90%
Union Bank of India	IND A1+	0.86%
<b>Securitised Debt Amort</b>		2.24%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.20%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.04%
<b>Government Securities</b>		3.78%
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.26%
6.79% GOI - 07-Oct-2034	SOVEREIGN	0.94%
6.48% GOI 06Oct2035	SOVEREIGN	0.83%

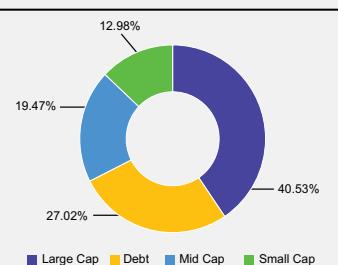
Issuer	Industry/ Rating	% to Net Assets
6.33% GOI 05-May-2035	SOVEREIGN	0.46%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.29%
<b>Cash Equivalent</b>		5.00%
<b>Reverse Repos/TREPS</b>		4.78%
<b>Net Current Assets:</b>		0.22%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

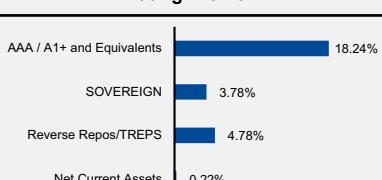
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Rating Profile



## Quantitative Data<sup>2</sup>

YTM <sup>5</sup>	7.22%
Average Maturity	3.02 Years
Modified Duration	2.34 Years
Macaulay Duration <sup>6</sup>	2.45 Years
Standard Deviation	12.15%
Beta (Slope)	1.20
Sharpe Ratio <sup>7</sup>	0.80
R2	0.61%

<b>This product is suitable for investors who are seeking*:</b>	
• Long term wealth creation and income	
• Investment in equity and equity related securities and fixed income instruments	
<b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b>	

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Asset Allocation Fund

**Multi Asset Allocation** - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	28-Feb-24
<b>Benchmark:</b> BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	₹ 13,6192
Growth	₹ 13,9815
<b>AUM</b> (as on 31.01.26)	₹ 2,693.31 Cr.
<b>AAUM</b> (for the month of January)	₹ 2,596.71 Cr.

## Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Feb 28, 2024
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 28, 2024
Mohd. Asif Rizvi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Dipan Parikh (Gold / Silver ETFs)	
Total Experience	29 Years
Managing Since	Feb 28, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

Entry load:	"NA"
<b>Exit load:</b> If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>3</sup>	
Regular <sup>3</sup>	1.76%
Direct	0.43%
Portfolio Turnover (1 year)	
Equity Turnover	1.02
Total Turnover	1.12
Total Turnover = Equity + Debt + Derivative	

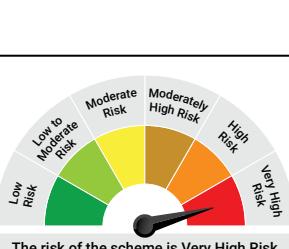
<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2024.

<sup>5</sup>YTM is annualized; <sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



## This product is suitable for investors who are seeking\*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

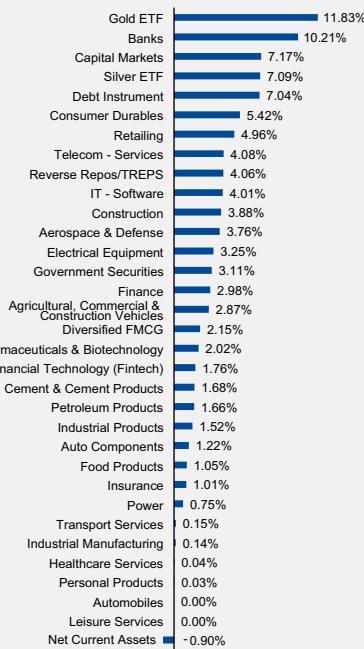
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on December 31, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

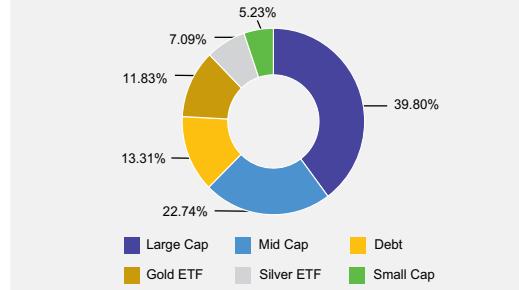
Issuer	Industries	% to Net Assets
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	3.21%
ICICI PRUDENTIAL GOLD ETF	ETF	3.03%
NIPPON INDIA ETF GOLD BEES	ETF	2.99%
ICICI PRUDENTIAL GOLD ETF	ETF	2.32%
<b>Cash Equivalent</b>		<b>3.16%</b>
TREPS*		4.06%
Net Current Assets:		-0.90%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data

YTM <sup>5</sup>	7.22%
Average Maturity	4.18 Years
Modified Duration	3.12 Years
Macaulay Duration <sup>6</sup>	3.26 Years

# HSBC Balanced Advantage Fund

**Balanced Advantage Fund** - An open ended dynamic asset allocation fund.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	07-Feb-11
<b>Benchmark:</b> Nifty 50 Hybrid composite debt 50:50	
Index <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	₹ 43.2880
Growth	₹ 50.4969
<b>AUM</b> (as on 31.01.26)	₹ 1,542.11 Cr.
<b>AAUM</b> (for the month of January)	₹ 1,559.46 Cr.

## Fund Manager

### Neelotpal Sahai (Equity)

Total Experience	31 Years
Managing Since	Nov 26, 2022

### Prakriti Banka (Equity)

Total Experience	15 Years
Managing Since	Oct 01, 2025

### Mahesh Chhabria (Fixed Income)

Total Experience	15 Years
Managing Since	Jul 15, 2023

### Mohd. Asif Rizvi (Fixed Income)

Total Experience	16 Years
Managing Since	Feb 1, 2025

### Praveen Ayathan (Arbitrage)

Total Experience	33 Years
Managing Since	Oct 01, 2023

### Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

### Entry load:

"NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil  
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%  
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>3</sup>

Regular <sup>3</sup>	2.11%
Direct	0.81%

### Portfolio Turnover (1 year)

Equity Turnover	0.53
Total Turnover	3.86

Total Turnover = Equity + Debt + Derivative

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

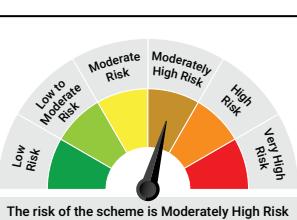
<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>6</sup>Risk free rate: 5.53% (FIMMAD-NSE Mibor) as on January 30, 2026)

<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

## This product is suitable for investors who are seeking\*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

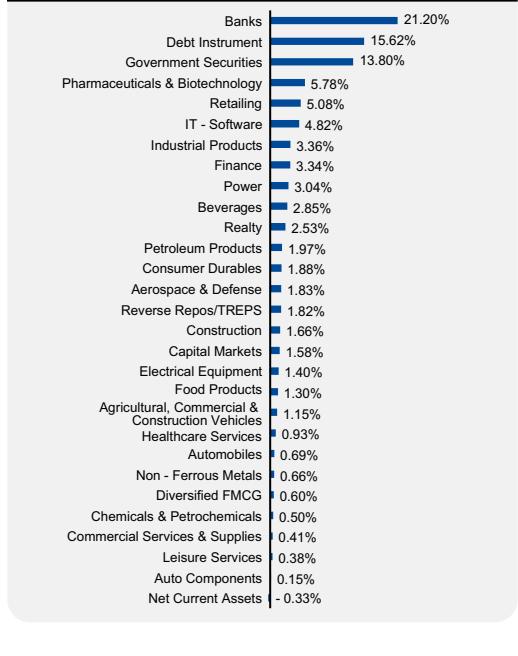
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		69.09%	28.24%	40.85%
Axis Bank Limited	Banks	5.75%	5.75%	0.00%
HDFC Bank Limited	Banks	5.60%	1.99%	3.61%
ICICI Bank Limited	Banks	4.27%	0.75%	3.52%
Kotak Mahindra Bank Limited	Banks	3.27%	2.28%	0.99%
Eternal Limited	Retailing	3.01%	1.68%	1.33%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.92%	2.92%	0.00%
The Tata Power Company Limited	Power	2.46%	2.46%	0.00%
Polycab India Limited	Industrial Products	2.43%	1.18%	1.25%
Infosys Limited	IT - Software	2.39%	0.00%	2.39%
Shriram Finance Limited	Finance	2.32%	0.00%	2.32%
Reliance Industries Limited	Petroleum Products	1.97%	0.00%	1.97%
Bharat Electronics Limited	Aerospace & Defense	1.83%	1.83%	0.00%
Larsen & Toubro Limited	Construction	1.66%	0.00%	1.66%
DLF Limited	Realty	1.56%	1.56%	0.00%
State Bank of India	Banks	1.34%	1.34%	0.00%
Tata Consultancy Services Limited	IT - Software	1.21%	1.21%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.11%	0.33%	0.78%
United Spirits Limited	Beverages	1.01%	1.01%	0.00%
SWIGGY LIMITED	Retailing	1.00%	0.00%	1.00%
Sri Lotus Developers And Realty Limited	Realty	0.97%	0.00%	0.97%
RBL Bank Limited	Banks	0.97%	0.00%	0.97%
LG Electronics India Limited	Consumer Durables	0.95%	0.00%	0.95%
GE Vernova T&D India Limited	Electrical Equipment	0.94%	0.00%	0.94%
Max Healthcare Institute Limited	Healthcare Services	0.93%	0.00%	0.93%
Time Technoplast Limited	Industrial Products	0.93%	0.00%	0.93%
Varun Beverages Limited	Beverages	0.92%	0.00%	0.92%
Radico Khaitan Limited	Beverages	0.92%	0.00%	0.92%
Aditya Vision Ltd	Retailing	0.89%	0.00%	0.89%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.89%	0.00%	0.89%
Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	0.86%	0.00%	0.86%
Britannia Industries Limited	Food Products	0.76%	0.00%	0.76%
Ashok Leyland Limited	Agricultural, Commercial & Construction	0.70%	0.00%	0.70%
Eicher Motors Limited	Vehicles	0.69%	0.00%	0.69%
Tech Mahindra Limited	Automobiles	0.68%	0.00%	0.68%
Hindalco Industries Limited	Non - Ferrous Metals	0.66%	0.66%	0.00%
UTI ASSET MANAGEMENT COMPANY LTD	Capital Markets	0.63%	0.00%	0.63%
ITC Limited	Diversified FMCG	0.60%	0.60%	0.00%
NTPC Limited	Power	0.58%	0.00%	0.58%
Coforge Limited	IT - Software	0.54%	0.54%	0.00%
IIFL Capital Services Limited	Capital Markets	0.54%	0.00%	0.54%
PG Electroplast Limited	Consumer Durables	0.53%	0.00%	0.53%
PNB Housing Finance Limited	Finance	0.53%	0.00%	0.53%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.53%	0.00%	0.53%
Vinati Organics Limited	Chemicals & Petrochemicals	0.50%	0.00%	0.50%
SBI Cards and Payment Services Limited	Finance	0.49%	0.00%	0.49%
Bharat Bijlee Ltd.	Electrical Equipment	0.46%	0.00%	0.46%
Tata Motors Commercial Vehicles Limited	Agricultural, Commercial & Construction Vehicles	0.45%	0.00%	0.45%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.41%	0.00%	0.41%
Canara Robeco Mutual Fund	Capital Markets	0.41%	0.00%	0.41%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.40%	0.00%	0.40%
Devyani International Limited	Leisure Services	0.38%	0.00%	0.38%
Meesho Limited	Retailing	0.18%	0.00%	0.18%
Exide Industries Limited	Auto Components	0.15%	0.15%	0.00%
Kwality Wall's (India) Limited	Food Products	0.01%	0.00%	0.01%
Corporate Bonds / Debentures		12.32%		
SIDBI	CRISIL AAA	2.38%		
	ICRA AAA / CRISIL AAA	3.47%		
LIC Housing Finance Limited	CRISIL AAA	1.72%		
National Housing Bank	CRISIL AAA	1.67%		
REC Limited	ICRA AAA	1.34%		
Power Finance Corporation Limited	CRISIL AAA	3.30%		
Securitised Debt Amort				
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.67%		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.63%		

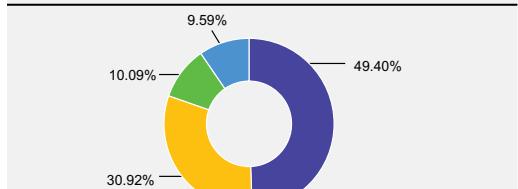
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Government Securities		13.80%		
7.06 GOI - 10-Apr-2028	SOVEREIGN	3.26%		
7.18 GOI - 14-Aug-2033	SOVEREIGN	2.75%		
7.37 GOI 23OCT2028	SOVEREIGN	2.74%		
6.33 GOI 05-May-2035	SOVEREIGN	2.57%		
6.48 GOI 06Oct2035	SOVEREIGN	1.47%		
7.38 GOI MAT 20-Jun-2027	SOVEREIGN	0.67%		
7.32 GOI - 13-Nov-2030	SOVEREIGN	0.34%		
<b>Cash Equivalent</b>		1.49%		
TREPS*		1.82%		
Net Current Assets:		-0.33%		
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>5</sup>

YTM <sup>5</sup>	6.81%
Average Maturity	4.04 Years
Modified Duration	3.03 Years
Macaulay Duration <sup>4</sup>	3.16 Years
Standard Deviation	6.71%
Beta (Slope)	0.88
Sharpe Ratio <sup>6</sup>	0.81
R2	0.69%

# HSBC Equity Savings Fund

**Equity Savings Fund** - An open ended scheme investing in equity, arbitrage and debt.

**Investment Objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

**Date of Allotment** 18-Oct-11

**Benchmark:** NIFTY Equity Savings Index<sup>4</sup>

**NAV (as on 30.01.26)**

Growth ₹ 34.1172

Direct Growth ₹ 38.0202

**AUM (as on 31.01.26)** ₹ 751.77 Cr.

**AAUM (for the month of January)** ₹ 763.51 Cr.

## Fund Manager

**Cheenu Gupta (Equity)**

Total Experience 19 Years

Managing Since Jul 02, 2021

**Mahesh Chhabria (Fixed Income)**

Total Experience 15 Years

Managing Since Jul 15, 2023

**Mohd. Asif Rizvi (Fixed Income)**

Total Experience 16 Years

Managing Since Feb 1, 2025

**Praveen Ayathan (Arbitrage)**

Total Experience 33 Years

Managing Since Oct 01, 2023

**Mayank Chaturvedi (Overseas Investments)**

Total Experience 5 Years

Managing Since Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP# Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** "NA"

**Exit load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil  
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%  
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>2</sup>**

Regular<sup>3</sup> 1.52%

Direct 0.67%

**Portfolio Turnover (1 year)**

Equity Turnover 1.00

Total Turnover 5.52

Total Turnover = Equity + Debt + Derivative

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

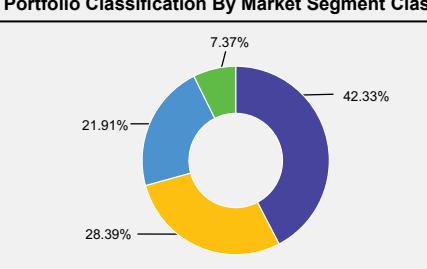
<sup>6</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026)

<sup>7</sup>YTM is annualized; <sup>8</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)	Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
<b>EQUITY</b>		71.61%	33.30%	38.31%	7.06% GOI - 10-Apr-2028	SOVEREIGN	2.65%		
Bharti Airtel Limited	Telecom - Services	5.66%	3.96%	1.70%	7.04% GOI - 03-Jun-2029	SOVEREIGN	2.07%		
ICICI Bank Limited	Banks	3.17%	3.17%	0.00%	7.38% GOI MAT 20-Jun-2027	SOVEREIGN	2.06%		
Titan Company Limited	Consumer Durables	3.16%	0.04%	3.12%	7.18% GOI - 14-Aug-2033	SOVEREIGN	1.41%		
Billionbrains Garage Ventures Ltd.	Capital Markets	3.07%	0.00%	3.07%	7.32% GOI - 13-Nov-2030	SOVEREIGN	1.40%		
State Bank of India	Banks	2.82%	2.82%	0.00%	7.17% GOI - 06-Dec-2034	SOVEREIGN	1.39%		
Jio Financial Services Limited	Finance	2.70%	2.70%	0.00%	6.33% GOI 05-May-2035	SOVEREIGN	1.32%		
Bharat Electronics Limited	Aerospace & Defense	2.63%	0.36%	2.27%	6.92% GOI 18-Nov-2039	SOVEREIGN	0.80%		
Larsen & Toubro Limited	Construction	2.62%	0.00%	2.62%	7.37% GOI 23-OCT-2028	SOVEREIGN	0.70%		
FSN E-Commerce Ventures Limited	Retailing	2.53%	0.00%	2.53%	6.79% GOI - 07-Oct-2034	SOVEREIGN	0.68%		
ICICI Prudential AMC Ltd	Capital Markets	2.37%	0.00%	2.37%	<b>Cash Equivalent</b>	TREPS	0.80%		
Aditya Infotech Limited	Industrial Manufacturing	2.35%	0.00%	2.35%	<b>Net Current Assets:</b>	TREPS	0.94%		
Ashok Leyland Limited	Automotive	2.02%	2.02%	0.00%	<b>Total Net Assets as on 31-January-2026</b>	Net Current Assets	-0.14%		
Axis Bank Limited	Automobiles	2.00%	1.95%	0.05%	<b>Total Net Assets as on 31-January-2026</b>		100.00%		
PB Fintech Limited	Banks	1.98%	1.98%	0.00%					
City Union Bank Limited	Banks	1.90%	1.90%	0.00%					
Lenskart Solutions Limited	Pharmaceuticals & Biotechnology	1.79%	0.00%	1.79%					
Diva's Laboratories Limited	Petroleum Products	1.57%	1.57%	0.00%					
Hitachi Energy India Limited	Agricultural, Commercial & Construction Vehicles	1.57%	0.00%	1.57%					
SAFARI INDUSTRIES (INDIA) LIMITED	Electrical Equipment	1.50%	0.00%	1.50%					
Container Corporation of India Limited	Consumer Durables	1.42%	0.00%	1.42%					
BSE Ltd	Retailing	1.34%	0.00%	1.34%					
Godfrey Phillips India Limited	Pharmaceuticals & Biotechnology	1.32%	1.08%	0.24%					
GE Vernova T&D India Limited	Electrical Equipment	1.30%	0.00%	1.30%					
Tata Consultancy Services Limited	Consumer Durables	1.30%	0.00%	1.30%					
Steel Authority of India Limited	Transport Services	1.29%	1.29%	0.00%					
The Federal Bank Limited	Capital Markets	1.23%	0.20%	1.03%					
eClerx Services Limited	Cigarettes & Tobacco Products	1.22%	0.00%	1.22%					
RBL Bank Limited	Tobacco Products	1.22%	0.00%	1.22%					
Power Grid Corporation of India Limited	Electrical Equipment	1.22%	0.00%	1.22%					
Coforge Limited	IT - Software	1.13%	1.13%	0.00%					
Rodico Khalan Limited	Ferrous Metals	0.98%	0.98%	0.00%					
Tata Steel Limited	Banks	0.98%	0.00%	0.98%					
Eternal Limited	Commercial Services	0.93%	0.00%	0.93%					
Polycab India Limited	Services & Supplies	0.81%	0.81%	0.00%					
LIC Housing Finance Limited	Power	0.81%	0.81%	0.00%					
NTPC Limited	Pharmaceuticals & Biotechnology	0.30%	0.30%	0.00%					
Torrent Pharmaceuticals Limited	Aerospace & Defense	0.12%	0.00%	0.12%					
Hindustan Aeronautics Limited	Defense	0.12%	0.00%	0.12%					
KEI Industries Limited	Industrial Products	0.12%	0.00%	0.12%					
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.08%	0.00%	0.08%					
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.08%	0.00%	0.08%					
Dixon Technologies (India) Limited	Consumer Durables	0.07%	0.00%	0.07%					
ABB India Limited	Electrical Equipment	0.07%	0.00%	0.07%					
Medi Assist Healthcare Services Limited	Insurance	0.06%	0.00%	0.06%					
Infosys Limited	IT - Software	0.06%	0.05%	0.01%					
Bajaj Finance Limited	Beverages	0.05%	0.00%	0.05%					
PERSISTENT SYSTEMS LTD	Ferrous Metals	0.72%	0.72%	0.00%					
GLOBAL HEALTH LIMITED	Retailing	0.53%	0.51%	0.02%					
The Indian Hotels Company Limited	Industrial Products	0.50%	0.50%	0.00%					
Cholamandalam Invest & Finance Co Ltd	Finance	0.48%	0.48%	0.00%					
Bank of Baroda	Power	0.41%	0.41%	0.00%					
Nippon Life India Asset Management Ltd	Pharmaceuticals & Biotechnology	0.30%	0.00%	0.03%					
Trent Limited	Healthcare	0.03%	0.00%	0.03%					
Prudent Corporate Advisory Services Ltd	Leisure Services	0.03%	0.00%	0.03%					
BLUE STAR LTD	Finance	0.02%	0.02%	0.00%					
Jyoti Cnc Automation Ltd	Banks	0.01%	0.00%	0.01%					
Sun Pharmaceutical Industries Limited	Capital Markets	0.01%	0.00%	0.01%					
Max Healthcare Institute Limited	Retailing	0.01%	0.00%	0.01%					
Corporate Bonds / Debentures	Services	0.00%	0.00%	0.00%					
Power Finance Corporation Limited	Services	10.49%	7.78%	2.78%					
NABARD	Industrial Manufacturing	2.14%	2.14%	0.00%					
National Housing Bank	Pharmaceuticals & Biotechnology	1.41%	1.41%	0.00%					
REC Limited	Healthcare	1.40%	1.40%	0.00%					
Bajaj Finance Limited	Leisure Services	1.40%	1.40%	0.00%					
SIDBI	Services	1.38%	1.38%	0.00%					
<b>Money Market Instruments</b>									
Commercial Paper									
Minspace Business Parks REIT									
Securitised Debt Amort									
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)									
Government Securities									

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Quantitative Data<sup>5</sup>

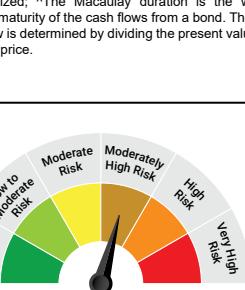
YTM <sup>6</sup>	6.82%
Average Maturity	3.57 Years
Modified Duration	2.80 Years
Macaulay Duration <sup>7</sup>	2.91 Years
Standard Deviation	7.31%
Beta (Slope)	0.96
Sharpe Ratio <sup>8</sup>	1.02
R2	0.31%

## This product is suitable for investors who are seeking\*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Arbitrage Fund

**Arbitrage Fund** - An open ended scheme investing in arbitrage opportunities.

**Investment Objective:** The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	30-Jun-14
<b>Benchmark:</b> Nifty 50 Arbitrage Index <sup>6</sup>	
NAV (as on 30.01.26)	₹ 19,6205
Growth	₹ 21,0851
AUM (as on 31.01.26)	₹ 2,419.29 Cr.
AAUM (for the month of January)	₹ 2,434.39 Cr.

## Fund Manager

### Praveen Ayathan (Arbitrage)

Total Experience 33 Years  
Managing Since Jun 30, 2014

### Mahesh Chhabria (Fixed Income)

Total Experience 15 Years  
Managing Since Jul 15, 2023

### Mohd. Asif Rizvi (Fixed Income)

Total Experience 16 Years  
Managing Since Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000  
SIP<sup>2</sup> Please refer page 83  
Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** "NA"  
**Exit load:** Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%  
If units are redeemed or switched out after 1 Month from the date of allotment: NIL  
(Effective date: August 01, 2023)

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>3</sup>

Regular <sup>4</sup>	0.92%
Direct	0.30%
<b>Portfolio Turnover (1 year)</b>	
Equity Turnover	2.21
Total Turnover	12.85
Total Turnover = Equity + Debt + Derivative	

<sup>1</sup>in multiples of Re 1 thereafter.

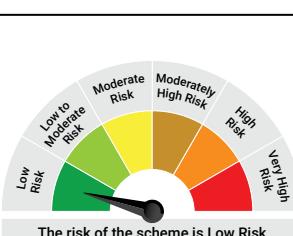
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>5</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

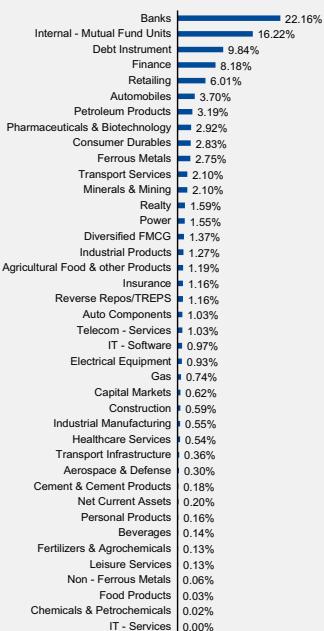


Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

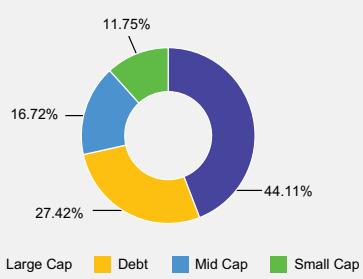
Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)	Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		72.58%	72.58%	0.00%	Jindal Steel & Power Limited	Ferrous Metals	0.01%	0.01%	0.00%
HDFC Bank Limited	Banks	7.10%	7.10%	0.00%	Syngene International Limited	Healthcare Services	0.00%	0.00%	0.00%
Eternal Limited	Retailing	5.33%	5.33%	0.00%	Tata Technologies Limited	IT - Services	0.00%	0.00%	0.00%
ICICI Bank Limited	Banks	4.10%	4.10%	0.00%	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
REL Bank Limited	Banks	3.81%	3.81%	0.00%	Corporate Bonds / Debentures		5.26%	2.07%	
Mahanagar Airlines Limited	Automobiles	3.62%	3.62%	0.00%	LIC Housing Finance Limited			1.07%	
Reliance Industries Limited	Petroleum Products	3.02%	3.02%	0.00%	NABARD			1.06%	
Jio Financial Services Limited	Finance	2.26%	2.26%	0.00%	Sundaram Finance Limited			1.06%	
NMDC Limited	Minerals & Mining	2.10%	2.10%	0.00%	Kotak Mahindra Prime Limited			1.06%	
JSW Steel Limited	Ferrous Metals	2.01%	2.01%	0.00%	Money Market Instruments				
Bandhan Bank Limited	Banks	1.91%	1.91%	0.00%	Certified of Deposit				
PNB Housing Finance Limited	Finance	1.64%	1.64%	0.00%	HSBC Money Market Fund - Direct Growth	Mutual Fund		4.58%	
Axia Bank Limited	Banks	1.59%	1.59%	0.00%	HSBC Ultra Short Duration Fund - Direct	Mutual Fund		3.58%	
Samarra Capital Ltd.	Finance	1.58%	1.58%	0.00%	Growth				
Container Corporation of India Limited	Transport Services	1.38%	1.38%	0.00%	HSBC Liquid Fund - Direct Growth	Mutual Fund		1.24%	
ITC Limited	Diversified FMCG	1.37%	1.37%	0.00%	Cash Equivalent			1.36%	
Punjab National Bank	Banks	1.35%	1.35%	0.00%	TREPS <sup>3</sup>			1.16%	
Havells India Limited	Consumer Durables	1.22%	1.22%	0.00%	Net Current Assets:			0.20%	
Marco Limited	Agricultural Food & other Products	1.16%	1.16%	0.00%	Total Net Assets as on 31-January-2026			100.00%	

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Quantitative Data<sup>4</sup>

Standard Deviation	0.34%
Beta (Slope)	0.39
Sharpe Ratio <sup>5</sup>	3.42
R2	0.29%

## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument\*

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## HSBC Global Emerging Markets Fund

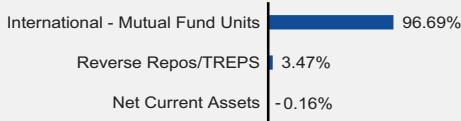
An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	17-Mar-08
<b>Benchmark</b>	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 29.8636
Direct Growth	₹ 32.7299
<b>AUM (as on 31.01.26)</b>	₹ 373.57 Cr.
<b>AAUM (for the month of January)</b>	₹ 355.68 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	22 Years
Managing Since	Dec 02, 2022
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP# <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1% if redeemed / switched out within 1 year from date of allotment, else nil
<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	15.88%
Beta (Slope)	1.05
Sharpe Ratio <sup>3</sup>	0.88
R2	0.92%
<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.56%
Direct	1.03%
In addition, TER for underlying Fund(s) is 0.85%	

### Industry Allocation



Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		96.69%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	96.69%
<b>Cash Equivalent</b>		3.31%
TREPS*		3.47%
Net Current Assets:		-0.16%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Global Equity Climate Change Fund of Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-Mar-21
<b>Benchmark</b>	MSCI AC World TRI <sup>6</sup>
<b>NAV (as on 30.12.25)</b>	
Growth	₹ 12.0087
Direct Growth	₹ 12.3769
<b>AUM (as on 31.01.26)</b>	₹ 53.35 Cr.
<b>AAUM (for the month of January)</b>	₹ 52.47 Cr.
<b>Fund Manager &amp; Experience</b>	
<b>Sonal Gupta (Overseas Investments)</b>	
Total Experience	22 Years
Managing Since	Dec 02, 2022
<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing Since	Feb 01, 2025
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP# <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

<b>Quantitative Data<sup>2</sup></b>	
Standard Deviation	13.79%
Beta (Slope)	1.07
Sharpe Ratio <sup>3</sup>	0.35
R2	0.80%
<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.43%
Direct	0.91%
In addition, TER for underlying Fund(s) is 0.65%	

Industry Allocation
International - Mutual Fund Units 97.94%
Reverse Repos/TREPS 2.33%
Net Current Assets -0.27%

Issuer	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		97.94%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	97.94%
<b>Cash Equivalent</b>		2.06%
TREPS*		2.33%
Net Current Assets:		-0.27%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long-term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	24-Feb-14
<b>Benchmark</b>	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 32.2811
Direct Growth	₹ 34.9044
<b>AUM (as on 31.01.26)</b>	₹ 66.67 Cr.
<b>AAUM (for the month of January)</b>	₹ 63.77 Cr.

### Fund Manager & Experience

**Sonal Gupta** (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

### Entry load:

**Exit load:** (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.  
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

### Quantitative Data<sup>2</sup>

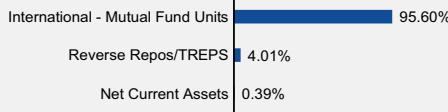
Standard Deviation	12.35%
Beta (Slope)	0.83
Sharpe Ratio <sup>3</sup>	1.14
R2	0.93%

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.44%
Direct	1.06%

In addition, TER for underlying Fund(s) is 0.65%

### Industry Allocation



Issuer	Sector	% to Net Assets
<b>Mutual Fund Units</b>		95.60%
HSBC GIF ASIA PACIFIC EX JAPAN	OVERSEAS MUTUAL FUND	95.60%
EQ HD S9D		4.40%
<b>Cash Equivalent</b>		4.01%
TREPS*		0.39%
Net Current Assets:		100.00%
<b>Total Net Assets as on 31-January-2026</b>		

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMAD-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	06-May-11
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<b>Benchmark</b>	MSCI Brazil 10/40 Index TRI <sup>6</sup>
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<b>NAV (as on 30.12.25)</b>	
<b>NAV (as on 30.12.25)</b>	

Growth	₹ 10.6134
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
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Direct Growth	₹ 11.6417
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<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
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<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
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<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
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<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.
Growth	₹ 10.6134
Direct Growth	₹ 11.6417
<b>AUM (as on 31.01.26)</b>	₹ 384.83 Cr.
<b>AAUM (for the month of January)</b>	₹ 349.89 Cr.

# HSBC Aggressive Hybrid Active FOF

**Hybrid FoF** - An open-ended Aggressive Hybrid Active Fund of Fund scheme

**Investment Objective:** The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index - TRI <sup>1</sup>
<b>NAV (as on 30.01.26)</b>	₹ 39.9766
Growth	₹ 39.9766
Direct Growth	₹ 42.3122
<b>AUM (as on 31.01.26)</b>	₹ 43.96 Cr.
<b>AAUM (for the month of January)</b>	₹ 44.12 Cr.

## Fund Manager

<b>Gautam Bhupal</b>	
Total Experience	21 Years
Managing Since	Oct 21, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b> In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.	

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>4</sup></b>	
Regular <sup>5</sup>	1.34%
Direct	0.09%
In addition, weighted average TER for underlying Fund(s) is 0.83%	
<b>Portfolio Turnover (1 year)</b>	0.38

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years.

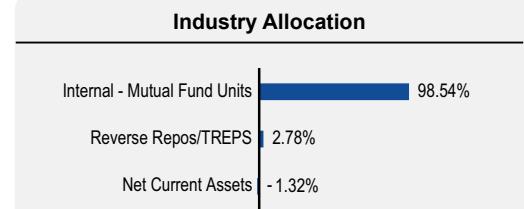
<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	98.54%
HSBC Large Cap Fund - Direct Growth	36.35%
HSBC Midcap Fund - Direct Growth	19.08%
HSBC Small Cap Fund - Direct Growth	18.78%
HSBC Medium To Long Duration Fund - Direct Growth	10.66%
HSBC Corporate Bond Fund - Direct Growth	8.65%
HSBC Dynamic Bond Fund - Direct Growth	5.02%
<b>Cash Equivalent</b>	1.46%
TREPS*	2.78%
Net Current Assets	-1.32%
<b>Total Net Assets as on 31-January-2026</b>	<b>100.00%</b>



Quantitative Data <sup>2</sup>	
Standard Deviation	10.13%
Beta (Slope)	1.09
Sharpe Ratio <sup>3</sup>	0.85
R2	0.86%

## Expense Ratio

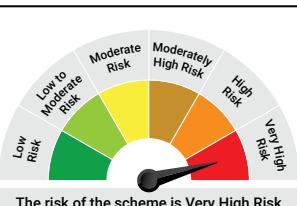
### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular <sup>5</sup>	1.34%
Direct	0.09%

In addition, weighted average TER for underlying

Fund(s) is 0.83%

<b>Portfolio Turnover (1 year)</b>	0.38
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**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Multi Asset Active FOF

**Hybrid FoF** - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

**Investment Objective:** The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 30-Apr-14

**Benchmark:** BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)<sup>6</sup>

**NAV (as on 30.01.26)**

Growth ₹ 40.3845

Direct Growth ₹ 43.2205

**AUM (as on 31.01.26)** ₹ 86.28 Cr.

**AAUM (for the month of January)** ₹ 81.69 Cr.

## Fund Manager

**Gautam Bhupal**

Total Experience 21 Years

Managing Since Oct 21, 2015

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP# Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>4</sup>

Regular<sup>5</sup> 1.51%

Direct 0.55%

In addition, weighted average TER for underlying Fund(s) is 0.76%

**Portfolio Turnover (1 year)** 0.89

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

<sup>4</sup>TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>5</sup>Continuing plans.

<sup>6</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/PCIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

## Issuer % to Net Assets

Issuer	% to Net Assets
<b>Mutual Fund Units</b>	<b>81.97%</b>
HSBC Value Fund - Direct Growth	13.75%
HSBC Multi Cap Fund - Direct Growth	13.71%
HSBC Large & Mid Cap Fund - Direct Growth	13.39%
HSBC Focused Fund - Direct Growth	13.37%
HSBC Flexi Cap Fund - Direct Growth	13.27%
HSBC Medium To Long Duration Fund - Direct Growth	7.53%
HSBC Corporate Bond Fund - Direct Growth	3.99%
HSBC Dynamic Bond Fund - Direct Growth	2.96%
<b>Exchange Traded Funds</b>	<b>16.03%</b>
NIPPON INDIA MF NIPPON INDIA SILVER ETF	9.78%
NIPPON INDIA ETF GOLD BEES	6.25%
<b>Cash Equivalent</b>	<b>2.00%</b>
TREPS*	2.31%
Net Current Assets:	-0.31%
<b>Total Net Assets as on 31-January-2026</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Industry Allocation



## Quantitative Data<sup>2</sup>

Standard Deviation	8.33%
Beta (Slope)	0.91
Sharpe Ratio <sup>3</sup>	1.41
R2	0.79%

## Load Structure

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

**Entry load:** "NA"

**Exit load:** In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

**Load Structure**

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**Load Structure**

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# HSBC Income Plus Arbitrage Active FOF

**Hybrid FoF** - An open-ended Income plus Arbitrage Active Fund of Fund scheme

**Investment Objective:** The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

Date of Allotment	30-Apr-14
<b>Benchmark:</b> 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 22.0084
Direct Growth	₹ 23.3770
<b>AUM</b> (as on 31.01.26)	₹ 596.72 Cr.
<b>AAUM</b> (for the month of January)	₹ 643.08 Cr.

## Fund Manager

<b>Mohd Asif Rizvi (Fixed Income)</b>	
Total Experience	15.5 Years
Managing Since	Mar 13, 2025
<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing Since	Mar 13, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	Nil

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	0.51%
Direct	0.21%

In addition, weighted average TER for underlying Fund(s) is 0.29%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

<sup>3</sup>Continuing plans.

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

## This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Overnight Fund

**Overnight Fund** - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	22-May-19
<b>Benchmark: NIFTY 1D Rate Index</b> <sup>4,5</sup>	
<b>NAV (as on 31.01.26)</b>	₹ 1,386.4536
Growth	₹ 1,398.1674
<b>AUM (as on 31.01.26)</b>	₹ 4,019.92 Cr.
<b>AAUM (for the month of January)</b>	₹ 3,909.01 Cr.

## Fund Manager

<b>Fund Manager &amp; Experience</b>	
<b>Abhishek Iyer (Fixed Income)</b>	
Total Experience	18 Years
Managing since	Apr 01, 2025
<b>Rahul Totla (Fixed Income)</b>	
Total Experience	17 Years
Managing since	Jan 01, 2026

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry load:</b>	"NA"
<b>Exit load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.14%
Direct	0.06%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed with effect from April 01, 2022.

<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<b>Issuer</b>	<b>Rating</b>	<b>% to Net Assets</b>
Reverse Repo		74.92%
5.4% Rev REPO 02-Feb-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	50.04%
5.35% Rev REPO 02-Feb-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	24.88%
<b>Treasury Bills</b>		<b>6.24%</b>
364 Days Treasury Bill 27-Feb-2026	SOVEREIGN	1.86%
364 Days Treasury Bill 05-Feb-2026	SOVEREIGN	1.65%
182 Days Treasury Bill 05-Feb-2026	SOVEREIGN	1.49%
91 Days Treasury Bill 12-Feb-2026	SOVEREIGN	1.24%
<b>Cash Equivalent</b>		<b>18.84%</b>
TREPS*		20.32%
Net Current Assets:		-1.48%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

<b>YTM<sup>6</sup></b>	5.33%
Average Maturity	1.87 Days
Modified Duration	1.87 Days
Macaulay Duration <sup>7</sup>	1.87 Days

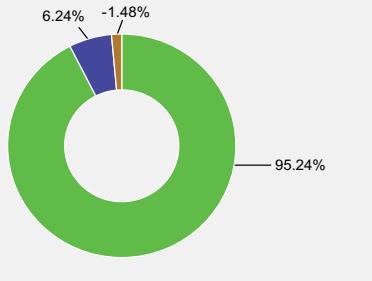
## PRC Matrix

<b>Potential Risk Class</b>			
<b>Credit Risk →</b>	<b>Relatively Low (Class A)</b>	<b>Moderate (Class B)</b>	<b>Relatively High (Class C)</b>
Interest Rate Risk ↓			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

Relatively Low interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## Rating Profile



## This product is suitable for investors who are seeking\*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Liquid Fund

**Liquid Fund** - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

## Fund Details

Date of Allotment	04-Dec-02
<b>Benchmark:</b> NIFTY Liquid Index A- <sup>15</sup>	
<b>NAV (as on 31.01.26)</b>	
Growth	₹ 2,690.8754
Direct Growth	₹ 2,717.4987
<b>AUM (as on 31.01.26)</b>	₹ 15,974.60 Cr.
<b>AAUM (for the month of January)</b>	₹ 17,758.11 Cr.

## Fund Manager

<b>Abhishek Iyer (Fixed Income)</b>	
Total Experience	18 Years
Managing since	Apr 01, 2025
<b>Rahul Totla (Fixed Income)</b>	
Total Experience	17 Years
Managing since	Jan 01, 2026

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load<sup>2</sup>:</b>	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit uponsubscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>3</sup></b>	
Regular <sup>4</sup>	0.20%
Direct	0.12%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Effective from Oct 20, 2019 on Prospective basis.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>5</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

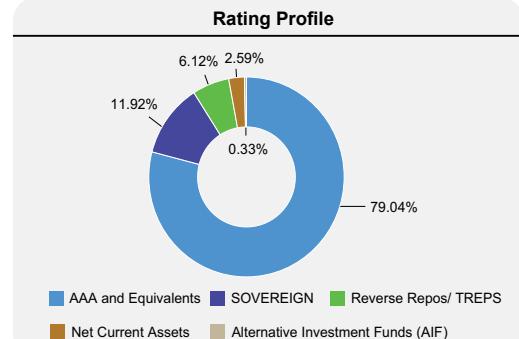
<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
Certificate of Deposit		29.51%
Union Bank of India	ICRA A1+ / CRISIL A1+	6.82%
Bank of Baroda	IND A1+	4.04%
Punjab National Bank	CRISIL A1+ / IND A1+	5.75%
Axis Bank Limited	CRISIL A1+	2.16%
Bank of India	CRISIL A1+	1.87%
Indian Bank	ICRA A1+ / CRISIL A1+	1.56%
NABARD	CRISIL A1+	2.34%
Canara Bank	CRISIL A1+	1.24%
SIDBI	CRISIL A1+ / CARE A1+	2.17%
HDFC Bank Limited	CARE A1+ / CRISIL A1+	1.55%
<b>Commercial Paper</b>		
SIDBI	CRISIL A1+	7.32%
Aditya Birla Housing Finance Limited	CRISIL A1+	3.11%
ICICI Securities Limited	CRISIL A1+	2.49%
Titan Company Limited	CARE A1+ / CRISIL A1+	3.73%
Godrej Industries Ltd	CRISIL A1+	2.02%
Reliance Retail Ventures Ltd	CRISIL A1+	1.87%
NABARD	ICRA A1+	1.87%
Aditya Birla Capital Limited	IND A1+	1.87%
Kotak Securities Ltd.	CRISIL A1+	1.86%
Julius Baer Cap Ind Pvt Limited	ICRA A1+	1.56%
SBI Cap Securities Ltd.	ICRA A1+	1.56%
Godrej Housing Finance Limited	CRISIL A1+	1.55%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.25%
Birla Group Holdings Private Ltd	ICRA A1+	1.25%
PNB Housing Finance Limited	CRISIL A1+	1.25%
HDFC Securities Limited	CARE A1+	1.25%
SRF Limited	IND A1+	1.25%
Sharekhan Limited	ICRA A1+	1.25%
Godrej Consumer Products Limited	CRISIL A1+	1.24%
BAJAJ FINANCIAL SECURITIES LIMITED	IND A1+	1.24%
Aseem Infrastructure Fin Ltd	CARE A1+	0.94%
Aditya Birla Lifestyle Brands Limited	CRISIL A1+	0.94%
Motilal Oswal Financial Services	ICRA A1+	0.94%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL A1+	0.94%
Jannagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	0.94%
Axis Securities Limited	CRISIL A1+	0.94%
Dalmia Cement Bharat Ltd.	CRISIL A1+	0.62%
Godrej Agrovet Limited	CRISIL A1+	0.62%
Mirae Asset Cap Mkts (India) Pvt Ltd	ICRA A1+	0.62%
Network 18 Media & Investments Ltd	IND A1+ / ICRA A1+	0.93%
Bajaj Finance Limited	CRISIL A1+	0.31%
<b>Government Securities</b>		
8.67% Maharashtra SDL - 24-Feb-2026	SOVEREIGN	0.72%
<b>Treasury Bills</b>		
91 Days Treasury Bill 23-Apr-2026	SOVEREIGN	3.09%
91 Days Treasury Bill 30-Apr-2026	SOVEREIGN	2.16%
91 Days Treasury Bill 06-Feb-2026	SOVEREIGN	1.56%
91 Days Treasury Bill 19-Mar-2026	SOVEREIGN	1.55%
182 Days Treasury Bill 30-Apr-2026	SOVEREIGN	0.93%
364 Days Treasury Bills 05-Mar-2026	SOVEREIGN	0.62%
364 Days Treasury Bill 26-Mar-2026	SOVEREIGN	0.59%
182 Days Treasury Bill 05-Feb-2026	SOVEREIGN	0.31%
91 Days Treasury Bill 12-Mar-2026	SOVEREIGN	0.31%

Issuer	Rating	% to Net Assets
364 Days Treasury Bill 05-Feb-2026	SOVEREIGN	0.08%
Alternative Investment Funds (AIF) Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.33%
<b>Cash Equivalent</b>		8.71%
TREPS*		6.12%
Net Current Assets:		2.59%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



Quantitative Data	
YTM <sup>5</sup>	6.52%
Average Maturity	34.12 Days
Modified Duration	33.81 Days
Macaulay Duration <sup>6</sup>	38.16 Days

PRC Matrix			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

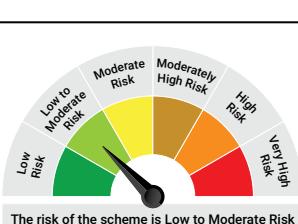
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## This product is suitable for investors who are seeking\*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Money Market Fund

**Money Market Fund** - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	10-Aug-05
<b>Benchmark:</b> NIFTY Money Market Index A-I <sup>4</sup>	
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 27.3260
Direct Growth	₹ 28.6900
<b>AUM (as on 31.01.26)</b>	₹ 5,437.40 Cr.
<b>AAUM (for the month of January)</b>	₹ 5,301.45 Cr.

## Fund Manager

<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing since	Feb 01, 2025
<b>Abhishek Iyer (Fixed Income)</b>	
Total Experience	18 Years
Managing since	Apr 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	“NA”
<b>Exit Load:</b>	Nil

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.34%
Direct	0.15%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

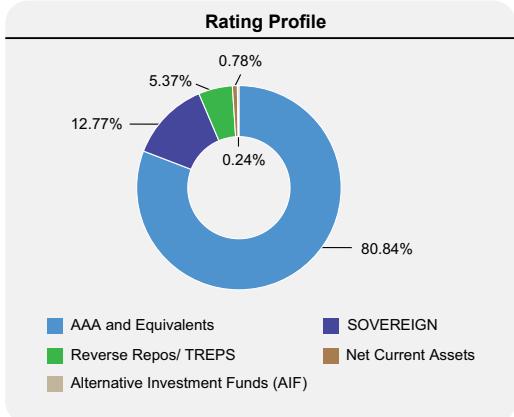
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Money Market Instruments</b>		
Certificate of Deposit		49.11%
Canara Bank	CRISIL A1+	7.14%
Axis Bank Limited	CRISIL A1+	5.76%
Bank of Baroda	IND A1+ / CARE A1+	6.20%
HDFC Bank Limited	CARE A1+	3.95%
Indian Bank	CRISIL A1+	3.63%
IndusInd Bank Limited	CRISIL A1+	3.26%
SIDBI	CRISIL A1+ / CARE A1+	4.05%
NABARD	ICRA A1+ / CRISIL A1+ / IND A1+	5.26%
State Bank of India	CRISIL A1+	1.82%
Union Bank of India	IND A1+ / ICRA A1+	3.15%
IDFC First Bank Limited	CRISIL A1+	1.80%
AU Small Finance Bank Limited	IND A1+	1.30%
Punjab National Bank	CARE A1+ / CRISIL A1+	1.78%
<b>Commercial Paper</b>		
Tata Capital Housing Finance Limited	CRISIL A1+	3.61%
ICICI Securities Limited	CRISIL A1+	3.17%
Muthoot Finance Limited	CRISIL A1+	3.12%
Godrej Industries Ltd	CRISIL A1+	2.71%
Minspace Business Parks REIT	CRISIL A1+	2.70%
ONGC PETRO-ADDITIONS LTD	CRISIL A1+	2.70%
SIDBI	CRISIL A1+	1.83%
Aditya Birla Capital Limited	ICRA A1+	1.80%
Infinia Finance Private Limited (Kotak Group Entity)	CRISIL A1+	1.80%
Embassy Office Parks REIT	CRISIL A1+	1.34%
Bharti Telecom Limited	CRISIL A1+	1.31%
360 ONE Prime Limited	CRISIL A1+	1.27%
Barclays Invest. & Loans (India) Pvt Ltd	CRISIL A1+	0.91%
REC Limited	CRISIL A1+	0.90%
Tata Projects Ltd.	CRISIL A1+	0.86%
Birla Group Holdings Private Ltd	CRISIL A1+	0.85%
Motilal Oswal Financial Services	CRISIL A1+	0.85%
<b>Government Securities</b>		
7.07% Tamil Nadu SDL - 14-Dec-2026	SOVEREIGN	1.41%
7.39% Tamil Nadu SDL - 09-Nov-2025	SOVEREIGN	0.57%
8.67% KARNATAKA SDL 24-Feb-2026	SOVEREIGN	0.48%
7.96% MAHARASHTRA SDL 29-Jun-2026	SOVEREIGN	0.28%
6.85% Uttarpradesh SDL - 23-Nov-2026	SOVEREIGN	0.09%
<b>Treasury Bills</b>		
364 Days Treasury Bills 05-Mar-2026	SOVEREIGN	1.83%
364 Days Treasury Bill 12-Mar-2026	SOVEREIGN	1.83%
364 Days Treasury Bill 27-Feb-2026	SOVEREIGN	1.37%
364 Days Treasury Bills 14-May-2026	SOVEREIGN	1.27%
182 Days Treasury Bill 12-Mar-2026	SOVEREIGN	0.91%
182 Days Treasury Bill 30-Apr-2026	SOVEREIGN	0.91%
182 DTB 18-Jun-2026	SOVEREIGN	0.90%
364 Days Treasury Bill 05-Feb-2026	SOVEREIGN	0.46%
364 Days Treasury Bills 19-Mar-2026	SOVEREIGN	0.46%
<b>Alternative Investment Funds (AIF)</b>		
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.24%

Issuer	Rating	% to Net Assets
Cash Equivalent		6.15%
TREPS*		5.37%
Net Current Assets:		0.78%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

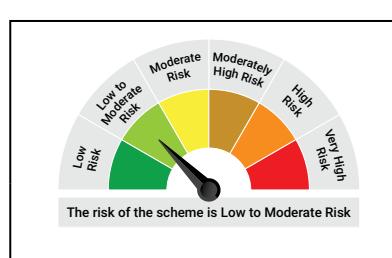


<b>Quantitative Data</b>	
YTM <sup>5</sup>	6.93%
Average Maturity	138.55 Days
Modified Duration	132.63 Days
Macaulay Duration <sup>6</sup>	139.66 Days

## PRC Matrix

<b>Potential Risk Class</b>			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular income over short to medium term
- Investment in money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Low Duration Fund

**Low Duration Fund** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	04-Dec-10
<b>Benchmark:</b> NIFTY Low Duration Debt Index A-I <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 29.6101
Direct Growth	₹ 31.3482
<b>AUM</b> (as on 31.01.26)	₹ 996.69 Cr.
<b>AAUM</b> (for the month of January)	₹ 991.57 Cr.

## Fund Manager

### Shriram Ramanathan (Fixed Income)

Total Experience	25 Years
Managing since	Nov 24, 2012

### Mohd Asif Rizvi (Fixed Income)

Total Experience	15 Years
Managing since	Jan 16, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

Entry Load:	"NA"
Exit Load:	NIL

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	0.89%
Direct	0.39%

<sup>1</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>2</sup>in multiples of Re 1 thereafter.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.



## This product is suitable for investors who are seeking\*:

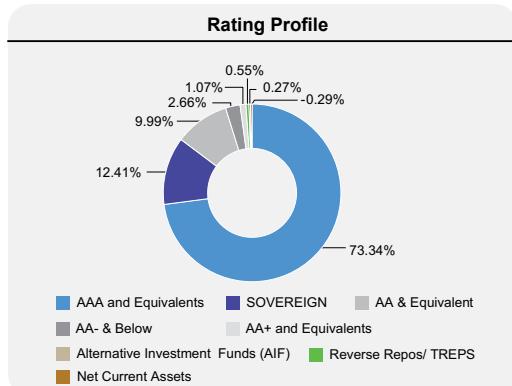
- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay<sup>6</sup> duration of the portfolio is between 6 months to 12 months.

<sup>6</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <sup>6</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		<b>50.74%</b>
REC Limited	CRISIL AAA	7.31%
LIC Housing Finance Limited	CRISIL AAA	6.76%
Power Finance Corporation Limited	CRISIL AAA	5.25%
SIDBI	CRISIL AAA	5.13%
NABARD	CRISIL AAA	4.15%
Piramal Finance Ltd	CARE AA	3.11%
Vedanta Limited	CRISIL AA	2.67%
360 ONE Prime Limited	ICRA AA	2.66%
Kotak Mahindra Prime Limited	CRISIL AAA	2.65%
Mindspace Business Parks REIT	CRISIL AAA	2.53%
National Housing Bank	CRISIL AAA	1.59%
MAS Financial Services Limited	CARE AA-	1.59%
Hinduja Leyland Finance Ltd.	CRISIL AA+	1.07%
Indostar Capital Finance Limited	CARE AA-	1.07%
Aditya Birla Real Estate Limited	CRISIL AA	1.04%
Embassy Office Parks REIT	CRISIL AAA	0.60%
EXIM Bank	CRISIL AAA	0.54%
Motilal Oswal Finvest Ltd.	CRISIL AA	0.52%
Indigrid Infrastructure Trust	ICRA AAA	0.50%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		<b>30.40%</b>
HDFC Bank Limited	CARE A1+	4.94%
Union Bank of India	ICRA A1+	4.80%
AU Small Finance Bank Limited	IND A1+	4.72%
IndusInd Bank Limited	CRISIL A1+	3.86%
Canara Bank	CRISIL A1+	2.50%
Punjab National Bank	CARE A1+	2.49%
SIDBI	CARE A1+ / CRISIL A1+	3.30%
NABARD	CRISIL A1+	2.34%
Axis Bank Limited	CRISIL A1+	1.45%
<b>Commercial Paper</b>		
Bharti Telecom Limited	CRISIL A1+	2.39%
Mindspace Business Parks REIT	CRISIL A1+	1.47%
Indostar Capital Finance Limited	CRISIL A1+	0.50%
<b>Securitised Debt Amort</b>		
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.56%
<b>Government Securities</b>		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	3.62%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	3.18%
GOI FRB 04-Oct-2028 (7.30%)	SOVEREIGN	1.55%
7.06% GOI - 10-Apr-2028	SOVEREIGN	1.05%
<b>Treasury Bills</b>		
364 Days Treasury Bill 05-Feb-2026	SOVEREIGN	3.01%
<b>Alternative Investment Funds (AIF)</b>		
		0.27%

Issuer	Rating	% to Net Assets
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.27%
<b>Cash Equivalent</b>		<b>0.26%</b>
TREPS*		0.55%
Net Current Assets:		-0.29%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>
*TREPS : Tri-Party Repo fully collateralized by G-Sec		



Quantitative Data	
YTM <sup>5</sup>	7.33%
Average Maturity	11.78 Months
Modified Duration	10.52 Months
Macaulay Duration <sup>6</sup>	11.19 Months

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			<b>B-I</b>
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

 <p>The risk of the scheme is Low to Moderate Risk</p>	<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Liquidity over short term</li> <li>Investment in Debt / Money Market Instruments such that the Macaulay<sup>6</sup> duration of the portfolio is between 6 months to 12 months.</li> </ul> <p><sup>6</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <sup>6</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>
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# HSBC Ultra Short Duration Fund

**Ultra Short Duration Fund** - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

**Investment Objective:** To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

## Fund Details

Date of Allotment	29-Jan-20
<b>Benchmark:</b>	NIFTY Ultra Short Duration Debt Index A-I <sup>4</sup>
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 1,399.0294
Direct Growth	₹ 1,420.3905
<b>AUM (as on 31.01.26)</b>	₹ 3,044.70 Cr.
<b>AAUM (for the month of January)</b>	₹ 3,295.73 Cr.

## Fund Manager

<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing since	Nov 26, 2022
<b>Rahul Totla (Fixed Income)</b>	
Total Experience	17 Years
Managing since	Jan 01, 2026

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP# <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.33%
Direct	0.16%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

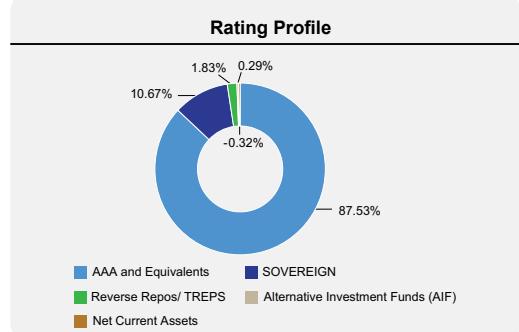
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		
SIDBI	CRISIL AAA	3.35%
REC Limited	CRISIL AAA	2.62%
Mindspace Business Parks REIT	CRISIL AAA	2.47%
NABARD	CRISIL AAA	1.70%
Bajaj Housing Finance Ltd	CRISIL AAA	1.70%
LIC Housing Finance Limited	CRISIL AAA	1.66%
Embassy Office Parks REIT	CRISIL AAA	1.07%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Canara Bank	CRISIL A1+	8.37%
Axis Bank Limited	CRISIL A1+	7.17%
HDFC Bank Limited	CARE A1+	5.54%
Kotak Mahindra Bank Limited	CRISIL A1+	4.76%
SIDBI	CARE A1+ / CRISIL A1+	4.45%
State Bank of India	CRISIL A1+	3.25%
NABARD	ICRA A1+ / CRISIL A1+	5.48%
Indian Bank	CRISIL A1+	2.41%
Bank of Baroda	CARE A1+ / IND A1+	3.94%
Union Bank of India	ICRA A1+	1.60%
<b>Commercial Paper</b>		
ICICI Securities Limited	CRISIL A1+	6.45%
Aditya Birla Capital Limited	IND A1+ / ICRA A1+	5.68%
Aditya Birla Housing Finance Limited	ICRA A1+	3.20%
Tata Capital Housing Finance Limited	CRISIL A1+	2.43%
Embassy Office Parks REIT	CRISIL A1+	2.40%
Mindspace Business Parks REIT	CRISIL A1+	2.09%
HDFC Securities Limited	CRISIL A1+	1.63%
Bharti Telecom Limited	CRISIL A1+	1.56%
<b>Securitised Debt Amort</b>		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.55%
<b>Government Securities</b>		
8.47% Maharashtra SDL - 10-Feb-2026	SOVEREIGN	1.71%
<b>Treasury Bills</b>		
182 Days Treasury Bills 19-Feb-2026	SOVEREIGN	4.91%
182 Days Treasury Bill 30-Apr-2026	SOVEREIGN	1.62%
364 Days Treasury Bill 25-Jun-2026	SOVEREIGN	1.61%
364 Days Treasury Bills 19-Mar-2026	SOVEREIGN	0.82%
<b>Alternative Investment Funds (AIF)</b>		
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.29%
<b>Cash Equivalent</b>		
TREPS*		1.83%
Net Current Assets:		-0.32%
Total Net Assets as on 31-January-2026		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

\*Portfolio has 2.46% exposure to Interest Rate Swaps

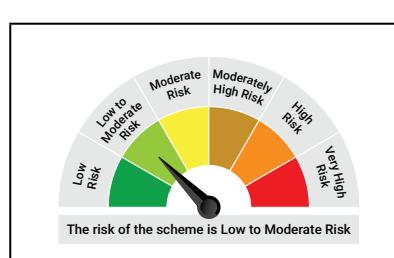


Quantitative Data	
YTM <sup>5</sup>	6.98%
Average Maturity	5.46 Months
Modified Duration	5.11 Months
Macaulay Duration <sup>6</sup>	5.33 Months

## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)		<b>B-I</b>
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



### This product is suitable for investors who are seeking\*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.<sup>^</sup>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Short Duration Fund

**Short Duration Fund** - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

<b>Date of Allotment</b>	27-Dec-11
<b>Benchmark:</b> NIFTY Short Duration Debt Index A-II (effective September 04, 2023) <sup>4, 5</sup>	
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 27.2265
Direct Growth	₹ 28.9277
<b>AUM (as on 31.01.26)</b>	₹ 4,311.00 Cr.
<b>AAUM (for the month of January)</b>	₹ 4,398.10 Cr.

## Fund Manager

<b>Mohd Asif Rizvi (Fixed Income)</b>	
Total Experience	15 Years
Managing since	Jan 16, 2024
<b>Shriram Ramanathan (Fixed Income)</b>	
Total Experience	25 Years
Managing since	May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.69%
Direct	0.31%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

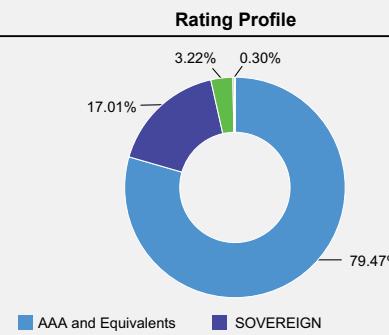
<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>8</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets	Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b>		62.82%	Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.30%
Power Finance Corporation Limited	CRISIL AAA	6.21%	<b>Cash Equivalent</b>		3.22%
SIDBI	CRISIL AAA / ICRA AAA	5.62%	TREPS*		3.22%
NABARD	CRISIL AAA	6.01%	Net Current Assets:		0.00%
EXIM Bank	CRISIL AAA	4.24%	<b>Total Net Assets as on 31-January-2026</b>		100.00%
Bharti Telecom Limited	CRISIL AAA	3.71%	*TREPS : Tri-Party Repo fully collateralized by G-Sec		
Embassy Office Parks REIT	CRISIL AAA	3.61%	*Portfolio has 3.48% exposure to Interest Rate Swaps		
REC Limited	CRISIL AAA / ICRA AAA	5.37%			
Sundaram Finance Limited	CRISIL AAA	3.18%			
Bajaj Finance Limited	CRISIL AAA	3.06%			
NTPC Limited	CRISIL AAA	2.29%			
Indian Railway Finance Corporation Ltd	CRISIL AAA / CARE AAA	3.41%			
Reliance Industries Limited	CRISIL AAA	2.08%			
Hindustan Zinc Limited	CRISIL AAA	1.86%			
Kotak Mahindra Prime Limited	CRISIL AAA	1.82%			
Jio Credit Limited	CRISIL AAA	1.82%			
Indian Oil Corporation Limited	CRISIL AAA	1.81%			
MindSpace Business Parks REIT	CRISIL AAA	1.39%			
National Highways Authority of India	CRISIL AAA	1.21%			
Bajaj Housing Finance Ltd	CRISIL AAA	1.21%			
Power Grid Corporation of India Limited	CRISIL AAA	1.20%			
National Housing Bank	CRISIL AAA	0.86%			
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.61%			
LIC Housing Finance Limited	CRISIL AAA	0.24%			
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>		10.94%			
SIDBI	CARE A1+	2.18%			
Union Bank of India	ICRA A1+	1.13%			
Bank of Baroda	IND A1+ / CARE A1+	2.19%			
Kotak Mahindra Bank Limited	CRISIL A1+	1.09%			
Canara Bank	CRISIL A1+	1.09%			
Axis Bank Limited	CRISIL A1+	1.09%			
HDFC Bank Limited	CARE A1+	1.09%			
NABARD	CRISIL A1+	1.08%			
<b>Securitised Debt Amort</b>		5.71%			
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.44%			
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.04%			
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.84%			
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.81%			
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.58%			
<b>Government Securities</b>		17.01%			
6.48% GOI 06Oct2035	SOVEREIGN	4.67%			
7.02% GOI 18-Jun-2031	SOVEREIGN	2.75%			
6.54% GOI 17Jan2032	SOVEREIGN	2.09%			
6.01% GOI 21Jul2030	SOVEREIGN	1.83%			
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	1.23%			
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	1.23%			
7.04% GOI - 03-Jun-2029	SOVEREIGN	1.21%			
7.26% GOI MAT 06-Feb-2033	SOVEREIGN	1.11%			
7.50% Tamil Nadu SDL - 28-Jan-2036	SOVEREIGN	0.38%			
7.59% GUJARAT SDL - 15-Feb-2027	SOVEREIGN	0.37%			
7.47% Gujarat SDL - 28-Jan-2036	SOVEREIGN	0.13%			
6.33% GOI 05-May-2035	SOVEREIGN	0.01%			
<b>Alternative Investment Funds (AIF)</b>		0.30%			



## Quantitative Data

<b>YTM<sup>§</sup></b>	7.12%
Average Maturity	2.66 Years
Modified Duration	2.17 Years
Macaulay Duration <sup>^</sup>	2.29 Years

## PRC Matrix<sup>^^</sup>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## This product is suitable for investors who are seeking\*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity
- **\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Medium Duration Fund

**Medium Duration Fund** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	02-Feb-15
<b>Benchmark:</b> NIFTY Medium Duration Debt Index A-III <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	₹ 21.0212
Growth	₹ 23.0254
<b>AUM</b> (as on 31.01.26)	₹ 773.57 Cr.
<b>AAUM</b> (for the month of January)	₹ 777.12 Cr.

## Fund Manager

Shriram Ramanathan (Fixed Income)	25 Years
Total Experience	25 Years
Managing since	Feb 02, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

Month End Total Expense Ratios (Annualized) <sup>2</sup>	
Regular <sup>3</sup>	1.08%
Direct	0.40%

<sup>1</sup>in multiples of Re 1 thereafter.

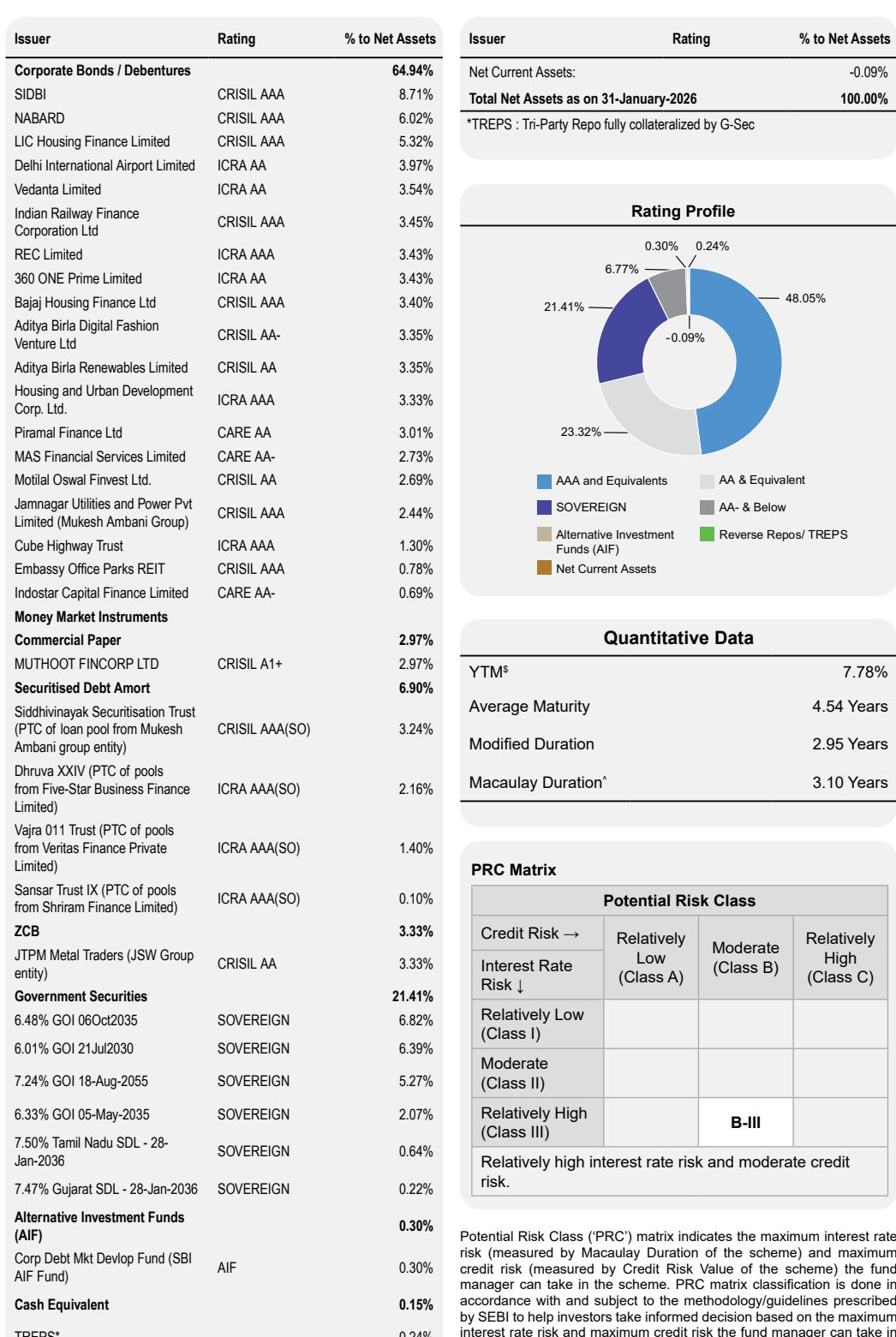
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



# HSBC Medium to Long Duration Fund

**Medium to Long Duration Fund** - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

**Investment Objective:** To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

<b>Date of Allotment</b>	10-Dec-02
<b>Benchmark:</b> NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023) <sup>4, 5</sup>	
<b>NAV (as on 30.01.26)</b>	₹ 42.5512
Growth	₹ 47.6474
AUM (as on 31.01.26)	₹ 46.84 Cr.
AAUM (for the month of January)	₹ 47.14 Cr.

## Fund Manager

<b>Mohd. Asif Rizvi (Fixed Income)</b>	
Total Experience	16 Years
Managing since	Feb 01, 2025
<b>Shriram Ramanathan (Fixed Income)</b>	
Total Experience	25 Years
Managing since	Nov, 26 2022

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.17%
Direct	0.66%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>Fund's benchmark has changed effective September 04, 2023.

<sup>6</sup>YTM is annualized.

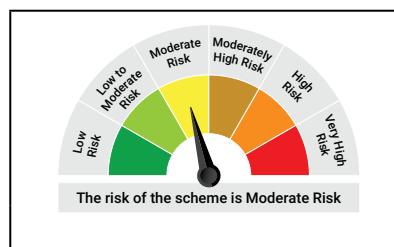
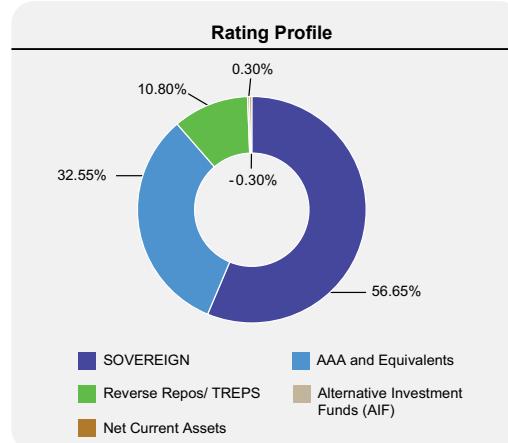
<sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>8</sup>Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Quantitative Data	
YTM <sup>6</sup>	6.97%
Average Maturity	10.24 Years
Modified Duration	5.15 Years
Macaulay Duration <sup>7</sup>	5.35 Years

PRC Matrix <sup>8</sup>			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>7</sup> duration of the portfolio is between 4 year to 7 years

<sup>8</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them. <sup>7</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Dynamic Bond Fund

**Dynamic Bond Fund** - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	27-Sep-10
<b>Benchmark:</b>	NIFTY Composite Debt Index A-III <sup>4</sup>
<b>NAV</b> (as on 30.01.26)	₹ 29.9192
Growth	₹ 32.5068
<b>AUM</b> (as on 31.01.26)	₹ 149.25 Cr.
<b>AAUM</b> (for the month of January)	₹ 151.7234 Cr.

## Fund Manager

<b>Mahesh Chhabria</b> (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>
Regular <sup>3</sup> 0.61%
Direct 0.27%

<sup>1</sup>in multiples of Re 1 thereafter.

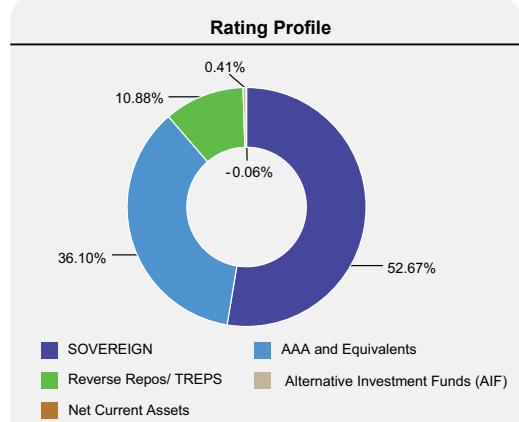
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



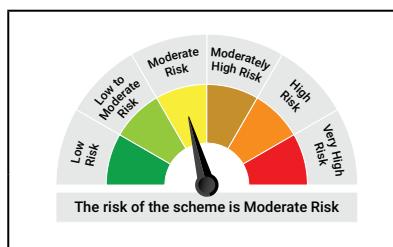
Quantitative Data	
YTM <sup>5</sup>	6.97%
Average Maturity	10.23 Years
Modified Duration	5.25 Years
Macaulay Duration <sup>6</sup>	5.46 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Banking and PSU Debt Fund

**Banking and PSU Fund** - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	12-Sep-12
<b>Benchmark:</b> Nifty Banking & PSU Debt Index A-II <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 24.9294
Direct Growth	₹ 26.3081
<b>AUM</b> (as on 31.01.26)	₹ 4,338.06 Cr.
<b>AAUM</b> (for the month of January)	₹ 4,346.29 Cr.

## Fund Manager

<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing since	Nov 26, 2022
<b>Mohd. Asif Rizvi (Fixed Income)</b>	
Total Experience	16 Years
Managing since	May 1, 2024

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	0.58%
Direct	0.24%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets	Issuer	Rating	% to Net Assets			
<b>Corporate Bonds / Debentures</b>								
SIDBI	CRISIL AAA	8.25%	TREPS*		3.94%			
Indian Railway Finance Corporation Ltd	CRISIL AAA	7.77%	Net Current Assets:		1.56%			
Power Finance Corporation Limited	CRISIL AAA	7.56%	<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>			
EXIM Bank	CRISIL AAA	6.96%	*TREPS : Tri-Party Repo fully collateralized by G-Sec					
NABARD	CRISIL AAA / ICRA AAA	7.39%	Rating Profile					
Housing and Urban Development Corp. Ltd.	ICRA AAA	4.75%	80.15%					
Indian Oil Corporation Limited	CRISIL AAA	3.56%	3.94%					
REC Limited	ICRA AAA / CRISIL AAA	3.60%	14.04%					
Bajaj Finance Limited	CRISIL AAA	2.34%	1.56%					
Bharti Telecom Limited	CRISIL AAA	2.32%	0.31%					
Embassy Office Parks REIT	CRISIL AAA	2.15%	0.31%					
National Housing Bank	IND AAA / CRISIL AAA	3.11%	80.15%					
Bajaj Housing Finance Ltd	CRISIL AAA	1.21%	80.15%					
HDFC Bank Limited	CRISIL AAA	1.19%	80.15%					
LIC Housing Finance Limited	CRISIL AAA	1.19%	80.15%					
Power Grid Corporation of India Limited	CRISIL AAA	0.96%	80.15%					
Kotak Mahindra Bank Limited	CRISIL AAA	0.12%	80.15%					
<b>Money Market Instruments</b>								
<b>Certificate of Deposit</b>								
Axis Bank Limited	CRISIL A1+	2.39%	80.15%					
EXIM Bank	CRISIL A1+	2.25%	80.15%					
Bank of Baroda	CARE A1+	2.17%	80.15%					
HDFC Bank Limited	CARE A1+	1.12%	80.15%					
Kotak Mahindra Bank Limited	CRISIL A1+	1.08%	80.15%					
Union Bank of India	IND A1+	1.08%	80.15%					
Punjab National Bank	CRISIL A1+	1.08%	80.15%					
NABARD	CRISIL A1+	1.08%	80.15%					
SIDBI	CRISIL A1+	0.57%	80.15%					
<b>Securitised Debt Amort</b>								
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.97%	80.15%					
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.93%	80.15%					
<b>Government Securities</b>								
6.48% GOI 06Oct2035	SOVEREIGN	4.64%	80.15%					
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.28%	80.15%					
6.01% GOI 21Jul2030	SOVEREIGN	1.71%	80.15%					
7.26% GOI MAT 06-Feb-2033	SOVEREIGN	1.23%	80.15%					
6.75% GOI 23DEC2029	SOVEREIGN	1.18%	80.15%					
7.07% Gujarat SDL - 15-Oct-2034	SOVEREIGN	1.16%	80.15%					
6.33% GOI 05-May-2035	SOVEREIGN	0.76%	80.15%					
7.09% Karnataka SDL - 16-Oct-2035	SOVEREIGN	0.57%	80.15%					
7.50% Tamil Nadu SDL - 28-Jan-2036	SOVEREIGN	0.38%	80.15%					
7.47% Gujarat SDL - 28-Jan-2036	SOVEREIGN	0.13%	80.15%					
<b>Alternative Investment Funds (AIF)</b>								
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.31%	80.15%					
<b>Cash Equivalent</b>								
		5.50%	80.15%					

<b>Quantitative Data</b>	
YTM <sup>5</sup>	7.04%
Average Maturity	3.09 Years
Modified Duration	2.50 Years
Macaulay Duration <sup>6</sup>	2.65 Years

## PRC Matrix

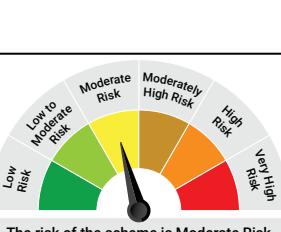
<b>Potential Risk Class</b>			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## This product is suitable for investors who are seeking\*:

- Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Credit Risk Fund

**Credit Risk Fund** - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

Date of Allotment	08-Oct-09
<b>Benchmark:</b> NIFTY Credit Risk Bond Index B-II*	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 33.2490
Direct Growth	₹ 36.1918
<b>AUM</b> (as on 31.01.26)	₹ 511.38 Cr.
<b>AAUM</b> (for the month of January)	₹ 512.83 Cr.

## Fund Manager

### Shriram Ramanathan (Fixed Income)

Total Experience	25 Years
Managing since	Nov 24, 2012

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b> • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil	
• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.	
• Units redeemed or switched on or after 1 year from the date of allotment –Nil	

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	1.64%
Direct	0.96%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

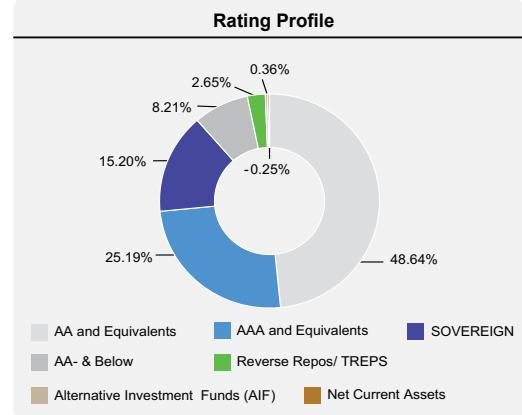
<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

Issuer	Rating	% to Net Assets
<b>Corporate Bonds / Debentures</b> 62.14%		
Tata Projects Ltd.	IND AA	7.17%
Nirma Limited	CRISIL AA	6.36%
REC Limited	CRISIL AAA	5.26%
Aditya Birla Real Estate Limited	CRISIL AA	5.12%
Power Grid Corporation of India Limited	CRISIL AAA	5.07%
Aditya Birla Renewables Limited	CRISIL AA	5.06%
Piramal Finance Ltd	CARE AA	4.39%
Vedanta Limited	ICRA AA / CRISIL AA	6.34%
Aadhar Housing Finance Limited	IND AA / ICRA AA	6.15%
MAS Financial Services Limited	CARE AA-	3.09%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.04%
Delhi International Airport Limited	ICRA AA	3.00%
Indostar Capital Finance Limited	CARE AA-	2.08%
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b> 9.43%		
Axis Bank Limited	CRISIL A1+	4.75%
Bank of Baroda	IND A1+	4.68%
<b>Commercial Paper</b> 0.97%		
Indostar Capital Finance Limited	CRISIL A1+	0.97%
<b>Securitised Debt Amort</b> 4.46%		
Dhruba XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.79%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.67%
<b>ZCB</b> 5.04%		
JTPM Metal Traders (JSW Group entity)	CRISIL AA	5.04%
<b>Government Securities</b> 15.20%		
6.48% GOI 06Oct2035	SOVEREIGN	3.93%
6.01% GOI 21Jul2030	SOVEREIGN	3.86%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	3.10%
6.33% GOI 05-May-2035	SOVEREIGN	1.94%
7.12% Maharashtra SDL - 05-Feb-2036	SOVEREIGN	0.99%
6.68% GOI 07Jul2040	SOVEREIGN	0.95%
7.50% Tamil Nadu SDL - 28-Jan-2036	SOVEREIGN	0.32%
7.47% Gujarat SDL - 28-Jan-2036	SOVEREIGN	0.11%
<b>Alternative Investment Funds (AIF)</b> 0.36%		
Corp.Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.36%
<b>Cash Equivalent</b> 2.40%		
TREPS*		2.65%
Net Current Assets:		-0.25%
<b>Total Net Assets as on 31-January-2026</b>		100.00%

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

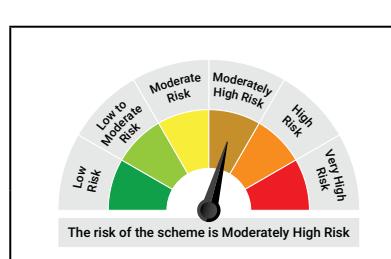


Quantitative Data	
YTM <sup>5</sup>	7.88%
Average Maturity	2.15 Years
Modified Duration	1.61 Years
Macaulay Duration <sup>6</sup>	1.69 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of regular returns and capital appreciation over medium to long term
- Investment in debt instruments (including securitized debt), government and money market securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Gilt Fund

**Gilt Fund** - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## Fund Details

<b>Date of Allotment</b>	29-Mar-00
<b>Benchmark:</b> NIFTY All Duration G-Sec Index <sup>4</sup>	
<b>NAV</b> (as on 30.01.26)	
Growth	₹ 65.7166
Direct Growth	₹ 75.8435
<b>AUM</b> (as on 31.01.26)	₹ 225.76 Cr.
<b>AAUM</b> (for the month of January)	₹ 230.28 Cr.

## Fund Manager

<b>Mohd Asif Rizvi</b> (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
<b>Shriram Ramanathan</b> (Fixed Income)	
Total Experience	25 Years
Managing since	April 03, 2017

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

<b>Month End Total Expense Ratios (Annualized)<sup>2</sup></b>	
Regular <sup>3</sup>	1.58%
Direct	0.48%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

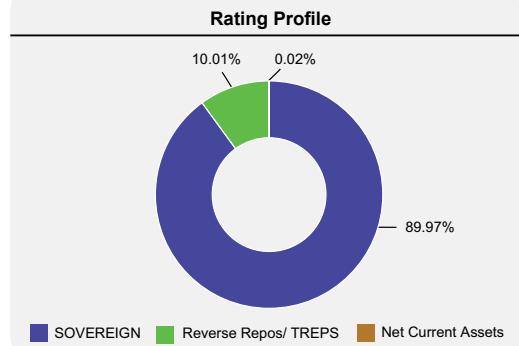
<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

<sup>5</sup>YTM is annualized.

<sup>6</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		89.97%
7.24% GOI 18-Aug-2055	SOVEREIGN	26.70%
6.01% GOI 21Jul2030	SOVEREIGN	17.51%
6.9% GOI 15-Apr-2065	SOVEREIGN	13.12%
6.48% GOI 06Oct2035	SOVEREIGN	8.04%
6.68% GOI 07Jul2040	SOVEREIGN	5.57%
7.34% GOI - 22-Apr-2064	SOVEREIGN	4.68%
7.12% Maharashtra SDL - 05-Feb-2036	SOVEREIGN	4.49%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	3.77%
7.26% GOI MAT 06-Feb-2033	SOVEREIGN	3.54%
7.50% Tamil Nadu SDL - 28-Jan-2036	SOVEREIGN	1.18%
6.33% GOI 05-May-2035	SOVEREIGN	0.88%
7.47% Gujarat SDL - 28-Jan-2036	SOVEREIGN	0.40%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.09%
<b>Cash Equivalent</b>		10.03%
TREPS*		10.01%
Net Current Assets:		0.02%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec



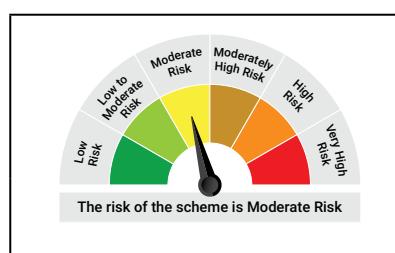
Quantitative Data	
YTM <sup>5</sup>	6.97%
Average Maturity	18.43 Years
Modified Duration	7.93 Years
Macaulay Duration <sup>6</sup>	8.22 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Generation of returns over medium to long term
- Investment in Government Securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Conservative Hybrid Fund

**Conservative Hybrid Fund** - An open ended hybrid scheme investing predominantly in debt instruments.

**Investment Objective:** To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Details

Date of Allotment	24-Feb-04
<b>Benchmark:</b>	NIFTY 50 Hybrid Composite
Debt 15:85 Index <sup>4</sup>	
<b>NAV (as on 30.01.26)</b>	
Growth	₹ 60.9606
Direct Growth	₹ 68.5594
<b>AUM (as on 31.01.26)</b>	₹ 138.11 Cr.
<b>AAUM (for the month of January)</b>	₹ 140.13 Cr.

## Fund Manager

<b>Mahesh Chhabria (Fixed Income)</b>	
Total Experience	15 Years
Managing since	Jul 15, 2023
<b>Mohd. Asif Rizvi (Fixed Income)</b>	
Total Experience	16 Years
Managing since	Feb 01, 2025
<b>Cheenu Gupta (Equity)</b>	
Total Experience	19 Years
Managing since	Nov 26, 2022
<b>Abhishek Gupta (Equity)</b>	
Total Experience	20 Years
Managing since	Apr 1, 2024
<b>Mayank Chaturvedi (Overseas Investments)</b>	
Total Experience	5 Years
Managing since	Oct 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP#	Please refer page 83
Additional Purchase	₹ 1,000

## Load Structure

<b>Entry Load:</b>	"NA"
<b>Exit Load:</b>	NIL

## Expense Ratio

### Month End Total Expense Ratios (Annualized)<sup>2</sup>

Regular <sup>3</sup>	2.14%
Direct	1.05%

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>5</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.



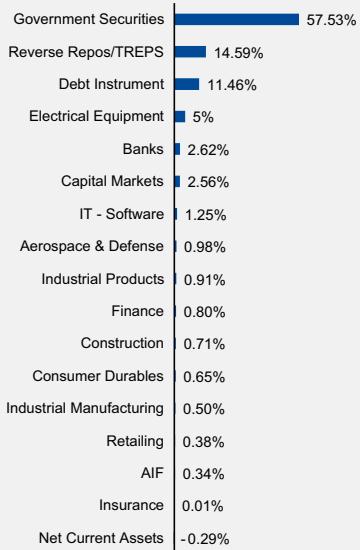
## This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

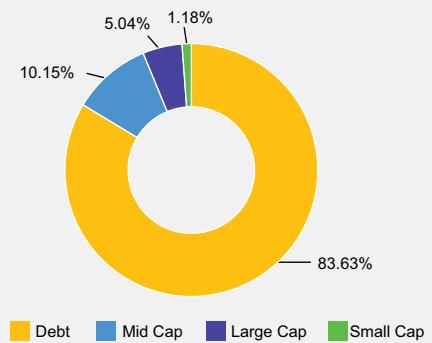
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

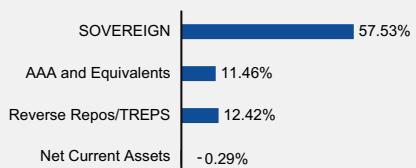
## Industry Allocation



## Portfolio Classification By Market Segment Class (%)



## Rating Profile



## Quantitative Data

YTM <sup>5</sup>	6.72%
Average Maturity	7.23 Years
Modified Duration	5.27 Years
Macaulay Duration <sup>6</sup>	5.46 Years

# HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

**Index Fund** - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 31-Mar-22

**Benchmark:** CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028<sup>4</sup>

**NAV (as on 30.01.26)**

Growth ₹ 12.8539

Direct Growth ₹ 12.9481

**AUM (as on 31.01.26)** ₹ 1,963.81 Cr.

**AAUM (for the month of January)** ₹ 1,962.08 Cr.

## Fund Manager

**Mahesh Chhabria (Fixed Income)**

Total Experience 15 Years

Managing since Jul 15, 2023

**Mohd. Asif Rizwi (Fixed Income)**

Total Experience 16 Years

Managing since Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

SIP# Please refer page 83

Additional Purchase ₹ 1,000

## Load Structure

**Entry Load:** "NA"

**Exit Load:** NIL

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>2</sup>**

Regular<sup>3</sup> 0.33%

Direct 0.22%

## Tracking Difference

Regular -0.36%

Direct -0.15%

<sup>1</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>2</sup>in multiples of Re 1 thereafter.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

## Issuer

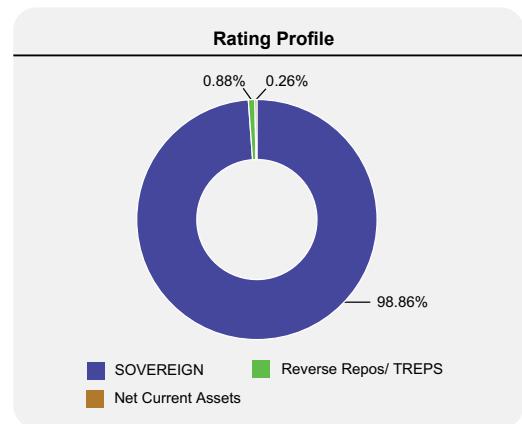
## Rating

## % to Net Assets

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		<b>98.86%</b>
7.06% GOI - 10-Apr-2028	SOVEREIGN	30.28%
7.17% GOI - 08-Jan-2028	SOVEREIGN	10.22%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	6.96%
8.05% GUJARAT SDL 31-Jan-2028	SOVEREIGN	6.03%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	5.80%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	4.62%
6.97% KARNATAKA SDL 26-Feb-2028	SOVEREIGN	4.50%
6.97% MAHARASHTRA SDL 18-Feb-2028	SOVEREIGN	2.92%
8.28% GOI - 21-Sep-2027	SOVEREIGN	2.72%
6.98% MAHARASHTRA SDL 26-Feb-2028	SOVEREIGN	2.65%
7.88% MADHYA PRADESH SDL 24-Jan-2028	SOVEREIGN	2.61%
8.26% GOI - 02-Aug-2027	SOVEREIGN	1.92%
8.23% GUJARAT SDL 21-Feb-2028	SOVEREIGN	1.36%
8.28% TAMIL NADU SDL 14-Mar-2028	SOVEREIGN	1.36%
8.27% UTTAR PRADESH SDL 14-Mar-2028	SOVEREIGN	1.36%
8% Kerala SDL - 11-Apr-2028	SOVEREIGN	1.34%
8.2% HARYANA SDL 31-Jan-2028	SOVEREIGN	1.31%
7.92% UTTAR PRADESH SDL 24-Jan-2028	SOVEREIGN	1.31%
7.77% ANDHRA PRADESH SDL 10-Jan-2028	SOVEREIGN	1.31%
8.14% HARYANA SDL 27-Mar-2028	SOVEREIGN	1.16%
8% KARNATAKA SDL 17-Jan-2028	SOVEREIGN	1.05%
7.79% KARNATAKA SDL 03-Jan-2028	SOVEREIGN	1.05%
7.75% GUJARAT SDL 10-Jan-2028	SOVEREIGN	1.05%
8.14% UTTARAKHAND SDL 27-Mar-2028	SOVEREIGN	0.81%
8.03% KARNATAKA SDL 31-Jan-2028	SOVEREIGN	0.79%
8.15% CHATTISGARH SDL 27-Mar-2028	SOVEREIGN	0.54%
7.5% TELANGANA SDL 15-Apr-2028	SOVEREIGN	0.53%
7.59% UTTARAKHAND SDL 25-Oct-2027	SOVEREIGN	0.53%
6.79% GOI 15-May-2027	SOVEREIGN	0.47%
7.02% GOI 27-May-2027	SOVEREIGN	0.26%
7.64% KARNATAKA SDL 08-Nov-2027	SOVEREIGN	0.04%
<b>Cash Equivalent</b>		<b>1.14%</b>
TREPS*		0.88%
Net Current Assets:		0.26%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Rating Profile



## Quantitative Data

YTM <sup>5</sup>	6.21%
Average Maturity	2.01 Years
Modified Duration	1.82 Years
Macaulay Duration <sup>6</sup>	1.88 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

A relatively high interest rate risk and relatively low credit risk.

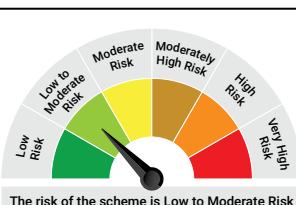
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

## This product is suitable for investors who are seeking\*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC CRISIL IBX Gilt June 2027 Index Fund

**Index Fund** - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Details

**Date of Allotment** 23-Mar-23

**Benchmark:** CRISIL-IBX Gilt Index - June 2027<sup>1</sup>

**NAV** (as on 30.01.26)

Growth ₹ 12.2953

Direct Growth ₹ 12.3879

**AUM** (as on 31.01.26) ₹ 189.70 Cr.

**AAUM** (for the month of January) ₹ 186.66 Cr.

## Fund Manager

**Mahesh Chhabria** (Fixed Income)

Total Experience 15 Years

Managing since Jul 15, 2023

**Mohd. Asif Rizwi** (Fixed Income)

Total Experience 16 Years

Managing since Feb 01, 2025

## Minimum Investment<sup>1</sup>

Lumpsum ₹ 5,000

Please refer page 83

SIP<sup>2</sup> ₹ 1,000

## Load Structure

**Entry Load:** "NA"

**Exit Load:** NIL

## Expense Ratio

**Month End Total Expense Ratios (Annualized)<sup>2</sup>**

Regular<sup>3</sup> 0.36%

Direct 0.16%

## Tracking Difference

Regular -0.40%

Direct -0.12%

As the scheme has not completed 3 years Tracking Error data not been provided.

<sup>1</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>2</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>5</sup>YTM is annualized.

Issuer	Rating	% to Net Assets
<b>Government Securities</b>		99.77%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	79.95%
8.24% GOI 15-Feb-2027	SOVEREIGN	11.15%
6.79% GOI 15-May-2027	SOVEREIGN	5.96%
7.02% GOI 27-May-2027	SOVEREIGN	2.71%
<b>Cash Equivalent</b>		0.23%
TREPS*		0.31%
Net Current Assets:		-0.08%
<b>Total Net Assets as on 31-January-2026</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo fully collateralized by G-Sec

## Quantitative Data

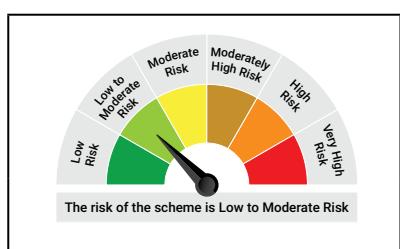
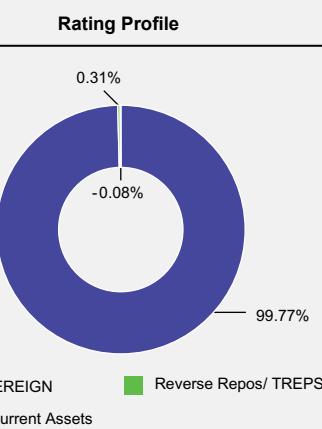
YTM <sup>5</sup>	5.78%
Average Maturity	1.33 Years
Modified Duration	1.25 Years
Macaulay Duration <sup>6</sup>	1.28 Years

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

A relatively high interest rate risk and relatively low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**This product is suitable for investors who are seeking\*:**

- Income over target maturity period
- Investments in Government Securities and Tbills<sup>7</sup>

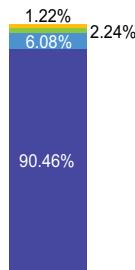
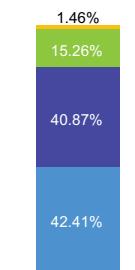
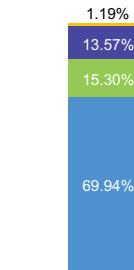
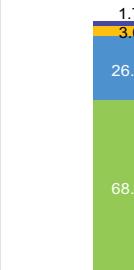
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

**<sup>7</sup>Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# Equity Fund Snapshot

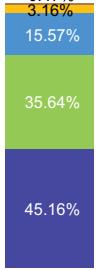
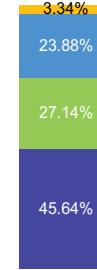
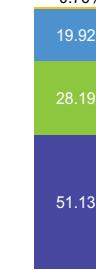
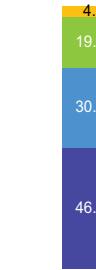
as on January 31, 2026

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
<b>Category</b>	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
<b>Date of Allotment</b>	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
<b>Benchmark</b>	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
<b>Fund Manager</b>	Neelotpal Sahai, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi	Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi
<b>NAV (Regular Option)</b>	486.9857	26.8214	394.0012	73.8301	215.8980	25.2253	44.9550
<b>Monthly AUM (₹ in cr.)</b>	1,885.26	4,602.66	12,175.46	15,028.86	5,317.76	1,667.47	2,198.29
<b>Value of ₹ 100,000 invested in scheme since inception</b>	51,42,133	2,63,832	39,13,712	6,93,618	26,30,593	2,37,829	4,56,410
<b>Market Cap (% to Equity Holdings)</b>							
As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)	90.46%	42.41%	69.94%	68.44%	54.30%	46.85%	61.58%
	1.22% 6.08% 2.24%	1.46% 15.26% 40.87%	1.19% 13.57% 15.30%	1.77% 3.65% 26.14%	2.77% 18.08% 24.85%	2.05% 7.95% 11.77% 31.38%	0.27% 12.76% 24.04%
<b>Top 5 Sectors</b>	Banks 30%	Banks 16%	Capital Markets 14%	Industrial Products 11%	Banks 16%	Banks 18%	Aerospace & Defense 14%
	IT - Software 10%	Capital Markets 11%	Banks 13%	Banks 9%	IT - Software 10%	Finance 9%	Construction 12%
	Automobiles 7%	Retailing 8%	Retailing 9%	Capital Markets 9%	Finance 7%	Capital Markets 9%	Electrical Equipment 11%
	Petroleum Products 6%	Electrical Equipment 6%	Finance 8%	Pharmaceuticals & Biotechnology 7%	Capital Markets 7%	Retailing 6%	Power 11%
	Retailing 5%	IT - Software 6%	Electrical Equipment 8%	Finance 7%	Pharmaceuticals & Biotechnology 5%	IT - Software 6%	Industrial Products 9%
<b>Standard Deviation</b>	11.61%	15.51%	16.85%	18.77%	14.04%	13.88%	18.22%
<b>Beta (Slope)</b>	0.89%	0.98%	0.95%	0.89%	1.01%	0.95%	0.93%
<b>Sharpe Ratio**</b>	0.88	0.94	1.05	0.60	0.93	0.83	0.87
<b>R<sup>2</sup></b>	0.90%	0.76%	0.85%	0.94%	0.91%	0.83%	0.68%
<b>Total Expense Ratio (Regular)</b>	2.13%	1.89%	1.72%	1.71%	1.92%	2.12%	2.08%

\*\*Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

# Equity Fund Snapshot

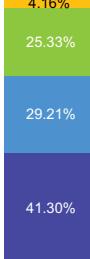
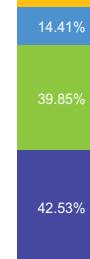
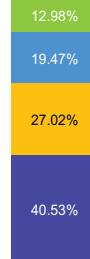
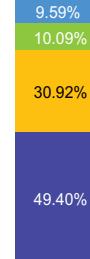
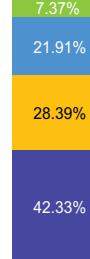
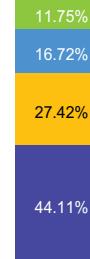
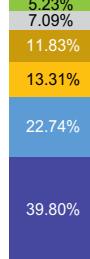
as on January 31, 2026

Scheme Name	HSBC Business Cycles Fund	HSBC Value Fund	HSBC ELSS Tax saver Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Financial Services Fund	HSBC Multi Cap Fund
<b>Category</b>	Thematic	Value Fund	ELSS	Index Funds	Index Funds	Sectoral Fund	Multi Cap
<b>Date of Allotment</b>	20-Aug-14	08-Jan-10	27-Feb-06	15-Apr-20	15-Apr-20	27-Feb-25	30-Jan-23
<b>Benchmark</b>	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 50 TRI	Nifty Next 50 TRI	BSE Financial Services Index TRI	NIFTY 500 Multicap 50:25:25 TRI
<b>Fund Manager</b>	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Praveen Ayathan, Rajeeesh Nair	Praveen Ayathan, Rajeeesh Nair	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi
<b>NAV (Regular Option)</b>	40.1914	113.0535	132.1058	29.2361	28.9586	12.0906	18.4208
<b>Monthly AUM (₹ in cr.)</b>	1,089.59	14,552.40	3,961.50	388.37	140.92	839.63	5,176.73
<b>Value of ₹ 100,000 invested in scheme since inception</b>	4,01,914	11,30,535	13,21,058	2,92,361	2,89,586	--	1,84,208
<b>Market Cap (% to Equity Holdings)</b> <span style="color: #8B4513;">█</span> Others <span style="color: #FFA500;">█</span> Debt <span style="color: #3CB371;">█</span> Small Cap <span style="color: #4682B4;">█</span> Mid Cap <span style="color: #0000CD;">█</span> Large Cap <span style="color: #DAA520;">█</span> Gold ETF <span style="color: #D3D3D3;">█</span> Silver ETF	 0.47% 3.16% 15.57% 35.64% 45.16%	 3.34% 23.88% 27.14% 45.64%	 0.76% 19.92% 28.19% 51.13%	 5.22% 94.78%	 0.08% 15.21% 84.71%	 4.00% 19.48% 30.31% 46.21%	 1.76% 25.59% 25.68% 46.97%
<b>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</b>							
<b>Top 5 Sectors</b>	Banks 15%	Banks 25%	Banks 17%	Banks 29%	Finance 11%	Banks 38%	Banks 18%
	Capital Markets 10%	IT - Software 8%	IT - Software 10%	IT - Software 10%	Power 9%	Capital Markets 29%	Capital Markets 7%
	Construction 7%	Finance 8%	Electrical Equipment 8%	Petroleum Products 8%	Banks 7%	Finance 21%	Automobiles 6%
	Aerospace & Defense 7%	Petroleum Products 5%	Finance 7%	Automobiles 6%	Pharmaceuticals & Biotechnology 6%	Financial Technology (Fintech) 5%	IT - Software 6%
	Finance 6%	Automobiles 5%	Consumer Durables 6%	Finance 5%	Petroleum Products 6%	Insurance 2%	Pharmaceuticals & Biotechnology 6%
<b>Standard Deviation</b>	16.79%	14.11%	13.97%	--	--	--	14.90%
<b>Beta (Slope)</b>	1.12%	1.00%	0.97%	--	--	--	0.98
<b>Sharpe Ratio**</b>	0.81	1.16	0.95	--	--	--	1.08
<b>R<sup>2</sup></b>	0.79%	0.88%	0.86%	--	--	--	0.91%
<b>Total Expense Ratio (Regular)</b>	2.21%	1.71%	1.92%	0.38%	0.71%	2.27%	1.84%

\*\*Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

# Equity Fund Snapshot

as on January 31, 2026

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
<b>Category</b>	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
<b>Date of Allotment</b>	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
<b>Benchmark</b>	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)
<b>Fund Manager</b>	Anish Goenka, Mayank Chaturvedi	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi	Neelotpal Sahai, Prakriti Banika, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi
<b>NAV (Regular Option)</b>	13.7208	9.7226	55.3193	43.2880	34.1172	19.6205	13.6192
<b>Monthly AUM (₹ in cr.)</b>	1,676.57	1,297.02	5,429.61	1,542.11	751.77	2,419.29	2,693.31
<b>Value of ₹ 100,000 invested in scheme since inception</b>	1,37,208	97,226	5,55,532	4,32,880	3,41,172	1,96,205	1,36,192
<b>Market Cap (% to Equity Holdings)</b> █ Others █ Debt █ Small Cap █ Mid Cap █ Large Cap █ Gold ETF █ Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
<b>Top 5 Sectors</b>	Consumer Durables 18%	Pharmaceuticals & Biotechnology 12%	Banks 18%	Banks 21%	Banks 17%	Banks 25%	Gold ETF 12%
	Automobiles 14%	IT - Software 9%	Finance 15%	Finance 17%	Government Securities 14%	Internal - Mutual Fund Units 16%	Banks 10%
	Retailing 11%	Electrical Equipment 7%	Capital Markets 8%	Government Securities 14%	Finance 14%	Finance 15%	Finance 9%
	Capital Markets 10%	Automobiles 7%	Automobiles 7%	Pharmaceuticals & Biotechnology 6%	Telecom - Services 7%	Retailing 6%	Capital Markets 7%
	Beverages 8%	Non - Ferrous Metals 7%	Electrical Equipment 6%	Retailing 5%	Capital Markets 7%	Automobiles 4%	Silver ETF 7%
<b>Standard Deviation / YTM</b>	--	--	12.15% / 7.22%	6.71% / 6.81%	7.31% / 6.82%	0.34%	~- 7.22%
<b>Beta (Slope) / Average Maturity</b>	--	--	1.20 / 3.02 Years	0.88 / 4.04 Years	0.96 / 3.57 Years	0.39	~- 4.18 Years
<b>Sharpe Ratio** / Modified Duration</b>	--	--	0.80 / 2.34 Years	0.81 / 3.03 Years	1.02 / 2.80 Years	3.42	~- 3.12 Years
<b>R<sup>2</sup> / Macaulay Duration</b>	--	--	0.61% / 2.45 Years	0.69% / 3.16 Years	0.31% / 2.91 Years	0.29%	~- 3.26 Years
<b>Total Expense Ratio (Regular)</b>	2.11%	2.16%	1.86%	2.11%	1.52%	0.92%	1.76%

\*\*Risk free rate: 5.53% (FIMMDA-NSE Mibor) as on January 30, 2026

# Debt Fund Snapshot

as on January 31, 2026

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
<b>Category</b>	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
<b>Date of Allotment</b>	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
<b>Benchmark</b>	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
<b>Fund Manager</b>	Abhishek Iyer Rahul Totla	Abhishek Iyer Rahul Totla	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Rahul Totla	Shriram Ramanathan, Mohd Asif Rizvi	Mohd. Asif Rizvi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizvi	Shriram Ramanathan
<b>NAV (Regular Option)</b>	1386.4536	2690.8754	27.3260	1399.0294	29.6101	75.3083	24.9294	33.2490
<b>Monthly AUM (₹ in cr.)</b>	4019.92 Cr	15974.6 Cr	5437.4 Cr	3044.7 Cr	996.69 Cr	6202.65 Cr	4338.06 Cr	511.38 Cr
<b>Average Maturity of Portfolio</b>	1.87 Days	34.12 Days	138.55 Days	5.46 Months	11.78 Months	2.69 Years	3.09 Years	2.15 Years
<b>Modified Duration of Portfolio</b>	1.87 Days	33.81 Days	132.63 Days	5.11 Months	10.52 Months	2.29 Years	2.5 Years	1.61 Years
<b>Macaulay Duration of Portfolio</b>	1.87 Days	38.16 Days	139.66 Days	5.33 Months	11.19 Months	2.42 Years	2.65 Years	1.69 Years
<b>Yield To Maturity</b>	5.33%	6.52%	6.93%	6.98%	7.33%	7.10%	7.04%	7.88%
<b>Rating Profile</b>								
<b>Total Expense Ratio (Regular)</b>	0.14%	0.20%	0.34%	0.33%	0.89%	0.60%	0.58%	1.64%

# Debt Fund Snapshot

as on January 31, 2026

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
<b>Category</b>	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
<b>Date of Allotment</b>	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
<b>Benchmark</b>	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
<b>Fund Manager</b>	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
<b>NAV (Regular Option)</b>	27.2265	21.0212	42.5512	29.9192	65.7166	60.9606	12.8539	12.2953
<b>Monthly AUM (₹ in cr.)</b>	4311 Cr	773.57 Cr	46.84 Cr	149.25 Cr	225.76 Cr	138.11 Cr	1963.81 Cr	189.7 Cr
<b>Average Maturity of Portfolio</b>	2.66 Years	4.54 Years	10.24 Years	10.23 Years	18.43 Years	7.23 Years	2.01 Years	1.33 Years
<b>Modified Duration of Portfolio</b>	2.17 Years	2.95 Years	5.15 Years	5.25 Years	7.93 Years	5.27 Years	1.82 Years	1.25 Years
<b>Macaulay Duration of Portfolio</b>	2.29 Years	3.1 Years	5.35 Years	5.46 Years	8.22 Years	5.46 Years	1.88 Years	1.28 Years
<b>Yield To Maturity</b>	7.12%	7.78%	6.97%	6.97%	6.97%	6.72%	6.21%	5.78%
<b>Rating Profile</b>	<div style="display: flex; align-items: center; justify-content: space-between;"> <div style="flex: 1;"> <span>■ SOVEREIGN</span>  <span>■ AAA and equivalents</span>  <span>■ AA and equivalents (AA+, AA, AA-)</span>  <span>■ Reverse Repos/TREPS</span>  <span>■ Net Current Assets</span>  <span>■ Alternative Investment Funds (AIF)</span>  <span>■ Equity</span> </div> <div style="flex: 8; display: flex; align-items: flex-end;"> <div style="flex: 1; text-align: center;"> <span>0.30%</span>  <span>17.01%</span>  <span>79.47%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.24%</span>  <span>21.41%</span>  <span>48.05%</span>  <span>-0.09%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.30%</span>  <span>10.80%</span>  <span>56.65%</span>  <span>-0.30%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.41%</span>  <span>10.88%</span>  <span>36.10%</span>  <span>52.67%</span>  <span>-0.06%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.02%</span>  <span>10.01%</span>  <span>89.97%</span> </div> <div style="flex: 1; text-align: center;"> <span>12.42%</span>  <span>11.46%</span>  <span>57.53%</span>  <span>-0.29%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.26%</span>  <span>98.86%</span>  <span>0.88%</span> </div> <div style="flex: 1; text-align: center;"> <span>0.31%</span>  <span>99.77%</span>  <span>-0.08%</span> </div> </div> </div>							
<b>Total Expense Ratio (Regular)</b>	0.69%	1.08%	1.17%	0.61%	1.58%	2.14%	0.33%	0.36%

HSBC Large Cap Fund <sup>a</sup>		Inception Date: 10 Dec 02			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	2770000
Market Value as on January 30, 2026 (₹)		1,26,173	4,25,027	8,12,504	1,75,58,785
Scheme Returns (%)		9.70	11.09	12.08	13.81
Nifty 100 TRI - Scheme Benchmark (₹)		1,24,411	4,22,929	8,08,909	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)		6.90	10.75	11.90	NA
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	1,74,51,974
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.77

HSBC Large and Mid Cap Fund <sup>a</sup>		Inception Date: 28 Mar 19			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	820000
Market Value as on January 30, 2026 (₹)		1,25,346	4,38,199	8,78,778	14,75,000
Scheme Returns (%)		8.38	13.20	15.26	16.91
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)		1,24,694	4,35,946	8,75,775	15,41,072
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)		7.35	12.84	15.12	18.17
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	13,36,247
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	14.06

HSBC Midcap Fund <sup>a</sup>		Inception Date: 09 Aug 04			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	2570000
Market Value as on January 30, 2026 (₹)		1,27,246	4,60,812	9,40,580	2,10,51,921
Scheme Returns (%)		11.41	16.72	18.03	16.86
Nifty Midcap 150 TRI - Scheme Benchmark (₹)		1,24,975	4,48,622	9,45,514	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)		7.79	14.83	18.24	NA
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	1,24,11,718
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	12.92

HSBC Flexi Cap Fund <sup>a</sup>		Inception Date: 24 Feb 04			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	2630000
Market Value as on January 30, 2026 (₹)		1,22,861	4,30,774	8,61,179	1,56,82,125
Scheme Returns (%)		4.46	12.02	14.43	14.15
NIFTY 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	1,47,81,496
NIFTY 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	13.72
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	1,36,03,308
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.11

HSBC Multi Cap Fund		Inception Date: 30 Jan 23			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	NA	360000
Market Value as on January 30, 2026 (₹)		1,23,186	4,39,547	NA	4,39,547
Scheme Returns (%)		4.97	13.41	NA	13.41
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		1,22,654	4,26,445	NA	4,26,445
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)		4.14	11.32	NA	11.32
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,389	NA	4,20,389
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.34	NA	10.34

HSBC Small Cap Fund <sup>a</sup>		Inception Date: 12 May 14			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	1400000
Market Value as on January 30, 2026 (₹)		1,14,353	3,82,708	8,19,079	38,31,057
Scheme Returns (%)		-8.62	4.01	12.40	16.19
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)		1,16,803	4,09,330	8,58,353	36,71,410
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)		-4.91	8.52	14.30	15.53
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	31,70,702
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.25

<b>HSBC Focused Fund<sup>a</sup></b>		<b>Inception Date: 22 Jul 20</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	660000
Market Value as on January 30, 2026 (₹)		1,25,407	4,26,482	8,16,973	9,47,401
Scheme Returns (%)		8.48	11.33	12.30	13.06
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	9,79,105
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.26
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	9,38,631
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	12.72

<b>HSBC Infrastructure Fund<sup>a</sup></b>		<b>Inception Date: 27 Sep 07</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	2190000
Market Value as on January 30, 2026 (₹)		1,20,007	4,15,868	9,10,669	87,61,473
Scheme Returns (%)		0.01	9.60	16.71	13.61
Nifty Infrastructure TRI - Scheme Benchmark (₹)		1,23,959	4,44,858	9,25,807	66,35,681
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)		6.19	14.25	17.38	11.04
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	79,99,970
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	12.77

<b>HSBC Value Fund</b>		<b>Inception Date: 08 Jan 10</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1920000
Market Value as on January 30, 2026 (₹)		1,27,745	4,56,969	9,59,110	93,37,650
Scheme Returns (%)		12.21	16.13	18.83	17.72
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	65,24,047
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	13.92
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	59,70,664
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	12.96

<b>HSBC Business Cycles Fund</b>		<b>Inception Date: 20 Aug 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1370000
Market Value as on January 30, 2026 (₹)		1,17,832	4,18,376	8,59,963	31,34,665
Scheme Returns (%)		-3.34	10.01	14.38	13.72
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	32,46,712
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.28
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	30,54,669
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.31

<b>HSBC Consumption Fund</b>		<b>Inception Date: 31 Aug 23</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	NA	NA	290000
Market Value as on January 30, 2026 (₹)		1,16,331	NA	NA	3,04,369
Scheme Returns (%)		-5.63	NA	NA	3.93
Nifty India Consumption TRI - Scheme Benchmark (₹)		1,18,828	NA	NA	3,12,800
Nifty India Consumption TRI - Scheme Benchmark Returns (%)		-1.81	NA	NA	6.18
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA	3,20,290
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA	8.16

<b>HSBC India Export Opportunities Fund</b>		<b>Inception Date: 25 Sep 24</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	NA	NA	160000
Market Value as on January 30, 2026 (₹)		1,23,484	NA	NA	1,62,510
Scheme Returns (%)		5.44	NA	NA	2.23
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	NA	NA	1,64,273
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	NA	NA	3.80
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA	1,66,487
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA	5.77

<b>HSBC Financial Services Fund</b>		<b>Inception Date: 27 Feb 25</b>	
<b>Scheme Name &amp; Benchmarks</b>		<b>6 Months</b>	<b>Since Inception</b>
Total amount invested (₹)		60000	110000
Market Value as on January 30, 2026 (₹)		62,327	1,18,066
Scheme Returns (%)		14.05	15.14
BSE Financial Services Index TRI - Scheme Benchmark (₹)		60,883	1,15,798
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)		5.19	10.81
Nifty 50 TRI - Additional Benchmark (₹)		60,080	1,13,520
Nifty 50 TRI - Additional Benchmark Returns (%)		0.46	6.52

<b>HSBC Nifty 50 Index Fund</b>		<b>Inception Date: 15 Apr 20</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,24,192	4,17,333	7,92,741
Scheme Returns (%)		6.56	9.84	11.09
Nifty 50 TRI - Scheme Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Scheme Benchmark Returns (%)		6.98	10.37	11.65
BSE Sensex TRI - Additional Benchmark (₹)		1,23,236	4,11,884	7,83,981
BSE Sensex TRI - Additional Benchmark Returns (%)		5.05	8.95	10.64

<b>HSBC Nifty Next 50 Index Fund</b>		<b>Inception Date: 15 Apr 20</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,23,456	4,31,193	8,35,938
Scheme Returns (%)		5.40	12.08	13.23
Nifty Next 50 TRI - Scheme Benchmark (₹)		1,24,015	4,38,646	8,60,901
Nifty Next 50 TRI - Scheme Benchmark Returns (%)		6.28	13.27	14.42
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC ELSS Tax saver Fund</b>		<b>Inception Date: 27 Feb 06</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,21,950	4,32,551	8,54,270
Scheme Returns (%)		3.03	12.30	14.11
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC Aggressive Hybrid Fund*</b>		<b>Inception Date: 07 Feb 11</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,23,955	4,18,531	7,93,847
Scheme Returns (%)		6.18	10.04	11.14
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)		1,23,474	4,11,941	7,68,522
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)		5.42	8.96	9.84
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC Multi Asset Allocation Fund</b>		<b>Inception Date: 28 Feb 24</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	NA	NA
Market Value as on January 30, 2026 (₹)		1,38,955	NA	NA
Scheme Returns (%)		30.61	NA	NA
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹))"		1,36,946	NA	NA
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)		27.26	NA	NA
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA

<b>HSBC Balanced Advantage Fund</b>		<b>Inception Date: 07 Feb 11</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1790000
Market Value as on January 30, 2026 (₹)		1,21,698	4,03,754	7,45,829	38,70,125
Scheme Returns (%)		2.64	7.60	8.64	9.68
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)		1,23,043	4,08,114	7,53,158	42,00,639
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)		4.75	8.32	9.03	10.66
BSE Sensex TRI - Additional Benchmark (₹)		1,23,236	4,11,884	7,83,981	51,59,639
BSE Sensex TRI - Additional Benchmark Returns (%)		5.05	8.95	10.64	13.08

<b>HSBC Equity Savings Fund</b>		<b>Inception Date: 18 Oct 11</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1710000
Market Value as on January 30, 2026 (₹)		1,24,705	4,18,723	7,84,224	34,84,079
Scheme Returns (%)		7.37	10.07	10.65	9.40
NIFTY Equity Savings Index - Scheme Benchmark (₹)		1,24,444	4,10,110	7,48,868	34,61,879
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)		6.95	8.65	8.80	9.32
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		1,21,521	3,98,314	7,04,440	27,62,493
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		2.36	6.68	6.36	6.43

<b>HSBC Arbitrage Fund</b>		<b>Inception Date: 30 Jun 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1390000
Market Value as on January 30, 2026 (₹)		1,23,878	3,97,917	7,03,578	19,63,352
Scheme Returns (%)		6.06	6.62	6.31	5.78
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)		1,24,944	4,04,280	7,18,700	19,79,353
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)		7.74	7.68	7.15	5.91
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	31,30,572
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.26

<b>HSBC Global Emerging Markets Fund</b>		<b>Inception Date: 17 Mar 08</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	2140000
Market Value as on January 30, 2026 (₹)		1,63,448	5,77,353	9,67,175	52,24,753
Scheme Returns (%)		73.64	33.25	19.18	9.23
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)		1,58,937	5,70,753	9,93,458	62,98,417
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)		65.47	32.38	20.29	11.04
Nifty 50 TRI - Additional Benchmark (₹)		1,24,401	4,20,431	8,03,852	77,14,616
Nifty 50 TRI - Additional Benchmark Returns (%)		6.90	10.35	11.65	12.97

<b>HSBC Global Equity Climate Change Fund of Fund</b>		<b>Inception Date: 22 Mar 21</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	NA	580000
Market Value as on January 30, 2026 (₹)		1,34,595	4,38,073	NA	7,19,534
Scheme Returns (%)		23.38	13.18	NA	8.86
MSCI AC World Index TRI - Scheme Benchmark (₹)		1,44,515	5,35,809	NA	9,70,112
MSCI AC World Index TRI - Scheme Benchmark Returns (%)		40.07	27.63	NA	21.47
Nifty 50 TRI - Additional Benchmark (₹)		1,24,413	4,20,278	NA	7,67,117
Nifty 50 TRI - Additional Benchmark Returns (%)		6.91	10.32	NA	11.53

<b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b>		<b>Inception Date: 24 Feb 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1430000
Market Value as on January 30, 2026 (₹)		1,57,165	5,59,860	9,86,857	31,93,486
Scheme Returns (%)		62.29	30.92	20.01	12.74
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)		1,55,052	5,57,342	9,74,504	32,22,035
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)		58.52	30.58	19.49	12.88
Nifty 50 TRI - Additional Benchmark (₹)		1,24,401	4,20,431	8,04,024	33,03,444
Nifty 50 TRI - Additional Benchmark Returns (%)		6.90	10.35	11.66	13.26

<b>Inception Date: 06 May 11</b>				
<b>HSBC Brazil Fund</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Scheme Name &amp; Benchmarks</b>				
Total amount invested (₹)	120000	360000	600000	1760000
Market Value as on January 30, 2026 (₹)	1,69,729	5,43,036	9,23,378	25,74,758
Scheme Returns (%)	85.18	28.63	17.28	4.99
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,74,264	5,65,067	10,17,911	38,04,703
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	93.65	31.61	21.28	9.85
Nifty 50 TRI - Additional Benchmark (₹)	1,24,283	4,20,076	8,03,993	50,80,897
Nifty 50 TRI - Additional Benchmark Returns (%)	6.71	10.29	11.66	13.34

<b>Inception Date: 30 Apr 14</b>				
<b>HSBC Aggressive Hybrid Active FOF</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Scheme Name &amp; Benchmarks</b>				
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)	1,22,756	4,12,412	7,88,732	29,37,674
Scheme Returns (%)	4.30	9.03	10.88	11.85
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,23,730	4,16,597	7,85,677	29,71,422
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	5.83	9.72	10.73	12.03
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,591	8,03,955	32,13,913
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,21,521	3,98,354	7,04,509	20,61,645
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	2.36	6.69	6.36	6.25

<b>Inception Date: 30 Apr 14</b>				
<b>HSBC Multi Asset Active FOF</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Scheme Name &amp; Benchmarks</b>				
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)	1,36,553	4,65,148	8,78,229	31,28,875
Scheme Returns (%)	26.60	17.38	15.23	12.83
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,36,945	4,78,521	9,18,691	35,71,274
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	27.25	19.39	17.07	14.88
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,591	8,03,955	32,13,913
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,21,521	3,98,354	7,04,509	20,61,645
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	2.36	6.69	6.36	6.25

<b>Inception Date: 30 Apr 14</b>				
<b>HSBC Income Plus Arbitrage Active FOF</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Scheme Name &amp; Benchmarks</b>				
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)	1,23,131	3,97,479	7,03,452	20,55,376
Scheme Returns (%)	4.89	6.54	6.30	6.20
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,003	4,01,936	7,13,454	21,05,073
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.26	7.29	6.86	6.59
Nifty 50 TRI - Additional Benchmark (₹)	1,24,386	4,20,515	8,03,879	32,13,837
Nifty 50 TRI - Additional Benchmark Returns (%)	6.87	10.36	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,21,454	3,98,286	7,04,442	20,61,577
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	2.26	6.68	6.36	6.25

<b>HSBC Large Cap Fund<sup>a</sup></b>		<b>Inception Date: 01 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,26,775	4,31,431	8,33,624	40,41,623
Scheme Returns (%)		10.66	12.12	13.12	13.68
Nifty 100 TRI - Scheme Benchmark (₹)		1,24,411	4,22,929	8,08,909	39,94,762
Nifty 100 TRI - Scheme Benchmark Returns (%)		6.90	10.75	11.90	13.52
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	39,51,148
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.36

<b>HSBC Large and Mid Cap Fund<sup>a</sup></b>		<b>Inception Date: 28 Mar 19</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	820000
Market Value as on January 30, 2026 (₹)		1,26,098	4,46,099	9,08,028	15,34,534
Scheme Returns (%)		9.58	14.44	16.59	18.05
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)		1,24,694	4,35,946	8,75,775	15,41,072
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)		7.35	12.84	15.12	18.17
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	13,36,247
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	14.06

<b>HSBC Midcap Fund<sup>a</sup></b>		<b>Inception Date: 01 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,27,998	4,69,346	9,73,220	59,30,614
Scheme Returns (%)		12.62	18.01	19.43	18.90
Nifty Midcap 150 TRI - Scheme Benchmark (₹)		1,24,975	4,48,622	9,45,514	60,39,249
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)		7.79	14.83	18.24	19.14
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	39,51,148
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.36

<b>HSBC Flexi Cap Fund<sup>a</sup></b>		<b>Inception Date: 01 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,23,368	4,36,313	8,80,819	43,35,593
Scheme Returns (%)		5.26	12.90	15.35	14.64
NIFTY 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	42,79,050
NIFTY 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.46
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	39,51,148
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.36

<b>HSBC Multi Cap Fund</b>		<b>Inception Date: 30 Jan 23</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	NA	360000
Market Value as on January 30, 2026 (₹)		1,24,051	4,49,430	NA	4,49,430
Scheme Returns (%)		6.33	14.96	NA	14.96
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		1,22,654	4,26,445	NA	4,26,445
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)		4.14	11.32	NA	11.32
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,389	NA	4,20,389
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.34	NA	10.34

<b>HSBC Small Cap Fund<sup>a</sup></b>		<b>Inception Date: 12 May 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1400000
Market Value as on January 30, 2026 (₹)		1,15,001	3,89,360	8,45,780	40,84,432
Scheme Returns (%)		-7.65	5.16	13.70	17.18
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)		1,16,803	4,09,330	8,58,353	36,71,410
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)		-4.91	8.52	14.30	15.53
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	31,70,702
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.25

HSBC Focused Fund <sup>a</sup>		Inception Date: 22 Jul 20			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	660000
Market Value as on January 30, 2026 (₹)		1,26,188	4,34,875	8,42,661	9,78,898
Scheme Returns (%)		9.72	12.67	13.55	14.26
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	9,79,105
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.26
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	9,38,631
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	12.72

HSBC Infrastructure Fund <sup>a</sup>		Inception Date: 01 Jan 13			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,20,683	4,23,281	9,32,607	53,45,300
Scheme Returns (%)		1.06	10.81	17.68	17.49
Nifty Infrastructure TRI - Scheme Benchmark (₹)		1,23,959	4,44,858	9,25,807	43,24,008
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)		6.19	14.25	17.38	14.60
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	39,51,148
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.36

HSBC Value Fund		Inception Date: 01 Jan 13			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,28,424	4,64,515	9,86,742	59,93,122
Scheme Returns (%)		13.30	17.28	20.00	19.04
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	42,79,050
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.46
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	39,51,148
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.36

HSBC Business Cycles Fund		Inception Date: 20 Aug 14			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	1370000
Market Value as on January 30, 2026 (₹)		1,18,582	4,26,430	8,88,180	33,56,120
Scheme Returns (%)		-2.19	11.32	15.69	14.81
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509	32,46,712
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01	14.28
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	30,54,669
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.31

HSBC Consumption Fund		Inception Date: 31 Aug 23			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	NA	NA	290000
Market Value as on January 30, 2026 (₹)		1,17,161	NA	NA	3,09,801
Scheme Returns (%)		-4.37	NA	NA	5.38
Nifty India Consumption TRI - Scheme Benchmark (₹)		1,18,828	NA	NA	3,12,800
Nifty India Consumption TRI - Scheme Benchmark Returns (%)		-1.81	NA	NA	6.18
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA	3,20,290
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA	8.16

HSBC India Export Opportunities Fund		Inception Date: 25 Sep 24			
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	NA	NA	160000
Market Value as on January 30, 2026 (₹)		1,24,408	NA	NA	1,64,086
Scheme Returns (%)		6.90	NA	NA	3.63
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	NA	NA	1,64,273
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	NA	NA	3.80
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA	1,66,487
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA	5.77

<b>HSBC Financial Services Fund</b>		<b>Inception Date: 27 Feb 25</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>6 Months</b>	<b>Since Inception</b>	
Total amount invested (₹)		60000		110000
Market Value as on January 30, 2026 (₹)		62,584		1,18,911
Scheme Returns (%)		15.67		16.78
BSE Financial Services Index TRI - Scheme Benchmark (₹)		60,883		1,15,798
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)		5.19		10.81
Nifty 50 TRI - Additional Benchmark (₹)		60,080		1,13,520
Nifty 50 TRI - Additional Benchmark Returns (%)		0.46		6.52

<b>HSBC Nifty 50 Index Fund</b>		<b>Inception Date: 15 Apr 20</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,24,358	4,19,037	7,98,641
Scheme Returns (%)		6.82	10.12	11.38
Nifty 50 TRI - Scheme Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Scheme Benchmark Returns (%)		6.98	10.37	11.65
BSE Sensex TRI - Additional Benchmark (₹)		1,23,236	4,11,884	7,83,981
BSE Sensex TRI - Additional Benchmark Returns (%)		5.05	8.95	10.64

<b>HSBC Nifty Next 50 Index Fund</b>		<b>Inception Date: 15 Apr 20</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,23,720	4,34,324	8,46,346
Scheme Returns (%)		5.81	12.58	13.73
Nifty Next 50 TRI - Scheme Benchmark (₹)		1,24,015	4,38,646	8,60,901
Nifty Next 50 TRI - Scheme Benchmark Returns (%)		6.28	13.27	14.42
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC ELSS Tax saver Fund</b>		<b>Inception Date: 01 Jan 13</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,22,461	4,38,261	8,73,544
Scheme Returns (%)		3.83	13.21	15.01
Nifty 500 TRI - Scheme Benchmark (₹)		1,23,700	4,24,948	8,31,509
Nifty 500 TRI - Scheme Benchmark Returns (%)		5.78	11.08	13.01
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC Aggressive Hybrid Fund<sup>a</sup></b>		<b>Inception Date: 01 Jan 13</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	360000	600000
Market Value as on January 30, 2026 (₹)		1,24,667	4,25,813	8,17,153
Scheme Returns (%)		7.31	11.22	12.31
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)		1,23,474	4,11,941	7,68,522
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)		5.42	8.96	9.84
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65

<b>HSBC Multi Asset Allocation Fund</b>		<b>Inception Date: 28 Feb 24</b>		
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>
Total amount invested (₹)		120000	NA	NA
Market Value as on January 30, 2026 (₹)		1,40,009	NA	NA
Scheme Returns (%)		32.39	NA	NA
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)) <sup>b</sup>		1,36,946	NA	NA
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%) <sup>b</sup> )		27.26	NA	NA
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	NA	NA
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	NA	NA

<b>HSBC Balanced Advantage Fund</b>		<b>Inception Date: 01 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,22,547	4,12,510	7,73,592	32,19,807
Scheme Returns (%)		3.97	9.05	10.10	10.53
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)		1,23,043	4,08,114	7,53,158	32,37,194
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)		4.75	8.32	9.03	10.60
BSE Sensex TRI - Additional Benchmark (₹)		1,23,236	4,11,884	7,83,981	38,76,476
BSE Sensex TRI - Additional Benchmark Returns (%)		5.05	8.95	10.64	13.10

<b>HSBC Equity Savings Fund</b>		<b>Inception Date: 01 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,25,290	4,24,810	8,03,690	31,98,943
Scheme Returns (%)		8.29	11.06	11.64	10.44
NIFTY Equity Savings Index - Scheme Benchmark (₹)		1,24,444	4,10,110	7,48,868	29,38,573
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)		6.95	8.65	8.80	9.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		1,21,521	3,98,314	7,04,440	23,98,360
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		2.36	6.68	6.36	6.36

<b>HSBC Arbitrage Fund</b>		<b>Inception Date: 30 Jun 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1390000
Market Value as on January 30, 2026 (₹)		1,24,315	4,02,127	7,16,157	20,45,521
Scheme Returns (%)		6.75	7.32	7.01	6.45
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)		1,24,944	4,04,280	7,18,700	19,79,353
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)		7.74	7.68	7.15	5.91
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,587	8,03,989	31,30,572
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.26

<b>HSBC Global Emerging Markets Fund</b>		<b>Inception Date: 02 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,63,895	5,83,085	9,83,223	34,64,147
Scheme Returns (%)		74.45	34.00	19.86	11.55
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)		1,58,937	5,70,753	9,93,458	35,78,719
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)		65.47	32.38	20.29	12.00
Nifty 50 TRI - Additional Benchmark (₹)		1,63,895	4,20,431	8,03,852	39,49,329
Nifty 50 TRI - Additional Benchmark Returns (%)		74.45	10.35	11.65	13.36

<b>HSBC Global Equity Climate Change Fund of Fund</b>		<b>Inception Date: 22 Mar 21</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	NA	580000
Market Value as on January 30, 2026 (₹)		1,34,703	4,40,869	NA	7,28,770
Scheme Returns (%)		23.56	13.62	NA	9.39
MSCI AC World Index TRI - Scheme Benchmark (₹)		1,44,515	5,35,809	NA	9,70,112
MSCI AC World Index TRI - Scheme Benchmark Returns (%)		40.07	27.63	NA	21.47
Nifty 50 TRI - Additional Benchmark (₹)		1,24,413	4,20,278	NA	7,67,117
Nifty 50 TRI - Additional Benchmark Returns (%)		6.91	10.32	NA	11.53

<b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b>		<b>Inception Date: 24 Feb 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1430000
Market Value as on January 30, 2026 (₹)		1,57,469	5,63,359	9,99,363	33,33,472
Scheme Returns (%)		62.83	31.39	20.53	13.40
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)		1,55,052	5,57,342	9,74,504	32,22,035
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)		58.52	30.58	19.49	12.88
Nifty 50 TRI - Additional Benchmark (₹)		1,24,401	4,20,431	8,04,024	33,03,444
Nifty 50 TRI - Additional Benchmark Returns (%)		6.90	10.35	11.66	13.26

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

**Past performance may or may not be sustained in the future and is not indicative of future results.**

<b>HSBC Brazil Fund</b>		<b>Inception Date: 02 Jan 13</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1560000
Market Value as on January 30, 2026 (₹)		1,70,236	5,47,787	9,37,891	24,54,848
Scheme Returns (%)		86.12	29.28	17.92	6.69
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)		1,74,264	5,65,067	10,17,911	33,25,505
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)		93.65	31.61	21.28	10.98
Nifty 50 TRI - Additional Benchmark (₹)		1,24,283	4,20,076	8,03,993	39,52,857
Nifty 50 TRI - Additional Benchmark Returns (%)		6.71	10.29	11.66	13.37

<b>HSBC Aggressive Hybrid Active FOF</b>		<b>Inception Date: 30 Apr 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)		1,23,577	4,19,697	8,08,953	30,64,509
Scheme Returns (%)		5.59	10.23	11.90	12.51
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)		1,23,730	4,16,597	7,85,677	29,71,422
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)		5.83	9.72	10.73	12.03
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,591	8,03,955	32,13,913
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		1,21,521	3,98,354	7,04,509	20,61,645
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		2.36	6.69	6.36	6.25

<b>HSBC Multi Asset Active FOF</b>		<b>Inception Date: 30 Apr 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)		1,37,473	4,73,870	9,03,373	32,92,176
Scheme Returns (%)		28.13	18.70	16.38	13.62
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)		1,36,945	4,78,521	9,18,691	35,71,274
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)		27.25	19.39	17.07	14.88
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,591	8,03,955	32,13,913
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.37	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		1,21,521	3,98,354	7,04,509	20,61,645
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		2.36	6.69	6.36	6.25

<b>HSBC Income Plus Arbitrage Active FOF</b>		<b>Inception Date: 30 Apr 14</b>			
<b>Scheme Name &amp; Benchmarks</b>		<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
Total amount invested (₹)		120000	360000	600000	1410000
Market Value as on January 30, 2026 (₹)		1,23,386	4,01,161	7,15,656	21,39,287
Scheme Returns (%)		5.29	7.16	6.99	6.85
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)		1,24,003	4,01,936	7,13,454	21,05,073
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)		6.26	7.29	6.86	6.59
Nifty 50 TRI - Additional Benchmark (₹)		1,24,386	4,20,515	8,03,879	32,13,837
Nifty 50 TRI - Additional Benchmark Returns (%)		6.87	10.36	11.65	13.25
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		1,21,454	3,98,286	7,04,442	20,61,577
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		2.26	6.68	6.36	6.25

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

# Comparative Performance of Equity Schemes

**Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Large Cap Fund - Regular Plan <sup>4</sup> ~~								Inception Date: 10-Dec-02			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)							
HSBC Large Cap Fund	10780	7.82	15666	16.14	19358	14.11	34180	13.06	514210	18.55	
Scheme Benchmark (Nifty 100 TRI)	10889	8.92	15204	14.99	19937	14.78	38157	14.31	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	323608	16.20	
HSBC Large Cap Fund - Direct Plan ~~								Inception Date: 01-Jan-13			
HSBC Large Cap Fund	10875	8.77	16101	17.21	20221	15.10	38350	14.37	51634	13.36	
Scheme Benchmark (Nifty 100 TRI)	10889	8.92	15204	14.99	19937	14.78	38157	14.31	51485	13.34	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Large and Mid Cap Fund - Regular Plan ~~		Inception Date: 28-Mar-19									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Large and Mid Cap Fund	10832	8.35	17517	20.55	22574	17.66	NA	NA	26383	15.22	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10898	9.01	16997	19.34	23871	18.98	NA	NA	29182	16.92	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	NA	NA	23731	13.45	
HSBC Large and Mid Cap Fund - Direct Plan ~~		Inception Date: 28-Mar-19									
HSBC Large and Mid Cap Fund	10949	9.52	18072	21.81	23660	18.77	NA	NA	27928	16.18	
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10898	9.01	16997	19.34	23871	18.98	NA	NA	29182	16.92	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	NA	NA	23731	13.45	

**Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Midcap Fund - Regular Plan <sup>8</sup> ~~		Inception Date: 09-Aug-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Mid cap Fund	11189	11.92	19159	24.20	25187	20.27	45936	16.45	391373	18.61	
Scheme Benchmark (Nifty Midcap 150 TRI)	10890	8.93	18861	23.55	28265	23.07	55853	18.75	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	201738	15.00	
HSBC Midcap Fund - Direct Plan ~~		Inception Date: 01-Jan-13									
HSBC Mid cap Fund	11306	13.10	19780	25.53	26763	21.73	51295	17.74	104410	19.63	
Scheme Benchmark (Nifty Midcap 150 TRI)	10890	8.93	18861	23.55	28265	23.07	55853	18.75	90366	18.32	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Flexi Cap Fund - Regular Plan ~~		Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Flexi Cap Fund	10647	6.48	16888	19.08	22126	17.19	35963	13.64	263058	16.06	
Scheme Benchmark (NIFTY 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	207478	14.82	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	183696	14.18	
HSBC Flexi Cap Fund - Direct Plan ~~		Inception Date: 01-Jan-13									
HSBC Flexi Cap Fund	10726	7.28	17277	19.99	23015	18.12	38562	14.43	59214	14.56	
Scheme Benchmark (NIFTY 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	55662	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

## Comparative Performance of Equity Schemes

**Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Multi Cap Fund - Regular Plan ~~		Inception Date: 30-Jan-23									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Cap Fund	10654	6.56	18421	22.56	NA	NA	NA	NA	18421	22.56	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10680	6.81	16864	19.01	NA	NA	NA	NA	16864	19.01	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14859	14.10	NA	NA	NA	NA	14859	14.10	
HSBC Multi Cap Fund - Direct Plan ~~	Inception Date: 30-Jan-23										
HSBC Multi Cap Fund	10789	7.91	19160	24.18	NA	NA	NA	NA	19160	24.18	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10680	6.81	16864	19.01	NA	NA	NA	NA	16864	19.01	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14859	14.10	NA	NA	NA	NA	14859	14.10	

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4**

**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Small Cap Fund - Regular Plan ~~		Inception Date: 12-May-14									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Small Cap Fund	9449	-5.52	15665	16.14	27899	22.75	46937	16.70	69362	17.95	
Scheme Benchmark (Nifty Smallcap 250 TRI)	10001	0.01	17340	20.14	26655	21.64	41572	15.30	60076	16.52	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	41707	12.95	
HSBC Small Cap Fund - Direct Plan ~~	Inception Date: 12-May-14										
HSBC Small Cap Fund	9547	-4.54	16152	17.33	29517	24.14	50345	17.52	76579	18.95	
Scheme Benchmark (Nifty Smallcap 250 TRI)	10001	0.01	17340	20.14	26655	21.64	41572	15.30	60076	16.52	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	41707	12.95	

**Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Focused Fund - Regular Plan ~~		Inception Date: 22-Jul-20									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Focused Fund	10778	7.80	16172	17.38	19804	14.63	NA	NA	23783	16.96	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	NA	NA	26966	19.65	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	NA	NA	24257	17.38	
HSBC Focused Fund - Direct Plan ~~	Inception Date: 22-Jul-20										
HSBC Focused Fund	10900	9.03	16751	18.76	20861	15.82	NA	NA	25059	18.08	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	NA	NA	26966	19.65	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	NA	NA	24257	17.38	

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Infrastructure Fund - Regular Plan ~~		Inception Date: 27-Sep-07									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Infrastructure Fund	10122	1.22	18040	21.73	28973	23.68	43518	15.82	45641	8.62	
Scheme Benchmark (Nifty Infrastructure TRI)	11054	10.57	18524	22.81	26275	21.29	43288	15.76	25381	5.21	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	62843	10.53	
HSBC Infrastructure Fund - Direct Plan ~~	Inception Date: 01-Jan-13										
HSBC Infrastructure Fund	10225	2.26	18608	23.00	30049	24.58	49326	17.28	72072	16.29	
Scheme Benchmark (Nifty Infrastructure TRI)	11054	10.57	18524	22.81	26275	21.29	43288	15.76	41796	11.55	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

# Comparative Performance of Equity Schemes

**Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Value Fund - Regular Plan ~~		Inception Date: 08-Jan-10									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Value Fund	11158	11.61	18648	23.09	27517	22.41	46918	16.70	113054	16.29	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	62501	12.08	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	58574	11.63	
HSBC Value Fund - Direct Plan ~~											Inception Date: 01-Jan-13
HSBC Value Fund	11264	12.68	19192	24.27	28870	23.59	51499	17.79	103300	19.53	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	55662	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

**Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Business Cycles Fund - Regular Plan ~~		Inception Date: 20-Aug-14									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Business Cycles Fund	10243	2.43	17008	19.37	24001	19.11	36668	13.86	40191	12.91	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	41285	13.18	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	36848	12.06	
HSBC Business Cycles Fund - Direct Plan ~~											Inception Date: 20-Aug-14
HSBC Business Cycles Fund	10361	3.62	17577	20.68	25346	20.42	40214	14.91	44512	13.92	
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	40702	15.05	41285	13.18	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	36848	12.06	

**Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Consumption Fund	10090	0.90	NA	13721							
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	NA	14114							
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	13503							
HSBC Consumption Fund - Direct Plan											Inception Date: 31-Aug-23
HSBC Consumption Fund	10223	2.23	NA	14177							
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	NA	14114							
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	13503							

**Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC India Export Opportunities Fund - Regular Plan		Inception Date: 25-Sep-24									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC India Export Opportunities Fund	10362	3.63	NA	9723							
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	NA	9582							
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	9880							
HSBC India Export Opportunities Fund - Direct Plan											
HSBC India Export Opportunities Fund	10505	5.06	NA	9906							
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	NA	9582							
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	9880							

## Comparative Performance of Equity Schemes

**Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025.**  
**Total Schemes Managed - 19**

HSBC Financial Services Fund - Regular Plan		Inception Date: 27-Feb-25					
Fund / Benchmark (Value of ₹10, 000 invested)		6 Months			Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Financial Services Fund		10664	13.69	12074		22.64	
Scheme Benchmark (BSE Financial Services Index TRI)		10318	6.45	12043		22.31	
Additional Benchmark (Nifty 50 TRI)		10260	5.26	11344		14.63	
HSBC Financial Services Fund - Direct Plan							
HSBC Financial Services Fund		10734	15.17	12229.7215		24.36	
Scheme Benchmark (BSE Financial Services Index TRI)		10318	6.45	12043.2228		22.31	
Additional Benchmark (Nifty 50 TRI)		10260	5.26	11343.7064		14.63	

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5**

**Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~~		Inception Date: 15-Apr-20									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund		10847	8.50	14637	13.54	19175	13.89	NA	NA	29236	20.33
Scheme Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	NA	NA	30349	21.11
Additional Benchmark (BSE Sensex TRI)		10742	7.44	14342	12.77	18882	13.54	NA	NA	29036	20.19
HSBC Nifty 50 Index Fund - Direct Plan ~~		Inception Date: 15-Apr-20									
HSBC Nifty 50 Index Fund		10874	8.76	14746	13.82	19465	14.23	NA	NA	29782	20.71
Scheme Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	NA	NA	30349	21.11
Additional Benchmark (BSE Sensex TRI)		10742	7.44	14342	12.77	18882	13.54	NA	NA	29036	20.19

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5**

**Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~~		Inception Date: 15-Apr-20									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund		10737	7.39	17170	19.74	21090	16.08	NA	NA	28959	20.13
Scheme Benchmark (Nifty Next 50 TRI)		10839	8.41	17690	20.94	22246	17.32	NA	NA	30798	21.41
Additional Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	NA	NA	30349	21.11
HSBC Nifty Next 50 Index Fund - Direct Plan ~~		Inception Date: 15-Apr-20									
HSBC Nifty Next 50 Index Fund		10780	7.82	17394	20.26	21559	16.59	NA	NA	29709	20.66
Scheme Benchmark (Nifty Next 50 TRI)		10839	8.41	17690	20.94	22246	17.32	NA	NA	30798	21.41
Additional Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	NA	NA	30349	21.11

**Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC ELSS Tax Saver Fund - Regular Plan		Inception Date: 27-Feb-06									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund		10556	5.58	17032	19.42	21682	16.72	37664	14.16	132105	13.82
Scheme Benchmark (Nifty 500 TRI)		10798	8.00	15902	16.72	21493	16.52	40702	15.05	109120	12.74
Additional Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	37878	14.23	105041	12.52
HSBC ELSS Tax Saver Fund - Direct Plan		Inception Date: 01-Jan-13									
HSBC ELSS Tax saver Fund		10637	6.39	17435	20.36	22535	17.62	40474	14.99	61112	14.83
Scheme Benchmark (Nifty 500 TRI)		10798	8.00	15902	16.72	21493	16.52	40702	15.05	55662	14.02
Additional Benchmark (Nifty 50 TRI)		10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06

## Comparative Performance of Equity Schemes

**Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6**

**Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9**

**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**

**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Aggressive Hybrid Fund - Regular Plan ~		Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Aggressive Hybrid Fund	10740	7.42	15394	15.46	18253	12.77	28966	11.21	55553	12.12	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10762	7.64	13944	11.72	17271	11.54	31489	12.14	47753	10.99	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	56301	12.22	
HSBC Aggressive Hybrid Fund - Direct Plan ~											Inception Date: 01-Jan-13
HSBC Aggressive Hybrid Fund	10851	8.54	15880	16.67	19232	13.96	32038	12.33	54826	13.88	
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10762	7.64	13944	11.72	17271	11.54	31489	12.14	41296	11.44	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49849	13.06	

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5**

**Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 14**

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

**Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1**

**Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Multi Asset Allocation Fund - Regular Plan ~		Inception Date: 28-Feb-24									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Asset Allocation Fund	12335	23.42	NA	NA	NA	NA	NA	NA	13619	17.42	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	12299	23.06	NA	NA	NA	NA	NA	NA	13797	18.22	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	NA	NA	NA	NA	NA	11803	9.00	
HSBC Multi Asset Allocation Fund - Direct Plan ~											Inception Date: 28-Feb-24
HSBC Multi Asset Allocation Fund	12503	25.10	NA	NA	NA	NA	NA	NA	13982	19.04	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	12299	23.06	NA	NA	NA	NA	NA	NA	13797	18.22	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	NA	NA	NA	NA	NA	11803	9.00	

**Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19**

HSBC Balanced Advantage Fund - Regular Plan ~		Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Balanced Advantage Fund	10438	4.39	13797	11.32	15338	8.92	22485	8.43	43288	10.27	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10701	7.03	13556	10.67	16275	10.22	28758	11.13	43796	10.36	
Additional Benchmark (BSE Sensex TRI)	10742	7.44	14342	12.77	18882	13.54	37435	14.09	55688	12.14	
HSBC Balanced Advantage Fund - Direct Plan ~											Inception Date: 01-Jan-13
HSBC Balanced Advantage Fund	10573	5.74	14355	12.81	16401	10.39	25541	9.82	41983	11.59	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10701	7.03	13556	10.67	16275	10.22	28758	11.13	37595	10.65	
Additional Benchmark (BSE Sensex TRI)	10742	7.44	14342	12.77	18882	13.54	37435	14.09	49744	13.04	

# Comparative Performance of Equity Schemes

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Equity Savings Fund - Regular Plan ~~	Inception Date: 18-Oct-11									
	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	10781	7.83	14605	13.46	17378	11.67	23842	9.07	34117	8.96
Scheme Benchmark (NIFTY Equity Savings Index)	10808	8.10	13350	10.11	15663	9.38	24736	9.47	37000	9.58
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	25769	6.85
HSBC Equity Savings Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Equity Savings Fund	10874	8.76	14997	14.46	18163	12.66	25970	10.00	34319	9.88
Scheme Benchmark (NIFTY Equity Savings Index)	10808	8.10	13350	10.11	15663	9.38	24736	9.47	32272	9.36
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~~	Inception Date: 30-Jun-14									
	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10611	6.13	12221	6.92	13203	5.71	17451	5.72	19621	5.99
Scheme Benchmark (Nifty 50 Arbitrage Index)	10755	7.58	12544	7.85	13667	6.44	17255	5.60	19400	5.88
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	38269	12.27
HSBC Arbitrage Fund - Direct Plan ~~	Inception Date: 30-Jun-14									
HSBC Arbitrage Fund	10680	6.82	12468	7.63	13652	6.42	18572	6.38	21085	6.65
Scheme Benchmark (Nifty 50 Arbitrage Index)	10755	7.58	12544	7.85	13667	6.44	17255	5.60	19400	5.88
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	38269	12.27

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Global Emerging Markets Fund - Regular Plan ~~	Inception Date: 17-Mar-08									
	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	15699	56.61	17227	19.88	14392	7.54	32459	12.48	29864	6.31
Scheme Benchmark (MSCI Emerging Markets Index TRI)	15192	51.57	17846	21.30	16321	10.28	35289	13.42	50593	9.49
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	69581	11.46
HSBC Global Emerging Markets Fund - Direct Plan ~~	Inception Date: 02-Jan-13									
HSBC Global Emerging Markets Fund	15782	57.43	17560	20.64	14882	8.27	34780	13.26	28949	8.46
Scheme Benchmark (MSCI Emerging Markets Index TRI)	15192	51.57	17846	21.30	16321	10.28	35289	13.42	32731	9.49
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	49496	13.00

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~	Inception Date: 22-Mar-21									
	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	11475	14.79	13272	9.90	NA	NA	NA	NA	12009	3.84
Scheme Benchmark (MSCI AC World Index TRI)	12917	29.26	18929	23.70	NA	NA	NA	NA	21200	16.71
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	NA	NA	NA	NA	18207	13.11
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~	Inception Date: 22-Mar-21									
HSBC Global Equity Climate Change Fund of Fund	11495	14.99	13477	10.46	NA	NA	NA	NA	12377	4.48
Scheme Benchmark (MSCI AC World Index TRI)	12917	29.26	18929	23.70	NA	NA	NA	NA	21200	16.71
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	NA	NA	NA	NA	18207	13.11

# Comparative Performance of Equity Schemes

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~~		Inception Date: 24-Feb-14									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	14861	48.29	17539	20.60	17607	11.96	34823	13.27	32281	10.31	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	14689	46.58	17087	19.55	16119	10.01	35700	13.56	34252	10.86	
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	47321	13.90	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~											Inception Date: 24-Feb-14
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	14912	48.80	17771	21.13	18113	12.60	37146	14.01	34905	11.04	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	14689	46.58	17087	19.55	16119	10.01	35700	13.56	34252	10.86	
Additional Benchmark (Nifty 50 TRI)	11163	11.56	14848	14.08	19714	14.52	37878	14.23	47321	13.90	

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Brazil Fund - Regular Plan ~~		Inception Date: 06-May-11									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Brazil Fund	16132	61.54	15651	16.10	14766	8.10	26968	10.42	10613	0.40	
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	16826	68.50	17262	19.96	19544	14.32	44286	16.03	23070	5.83	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	54639	12.20	
HSBC Brazil Fund - Direct Plan ~~											Inception Date: 02-Jan-13
HSBC Brazil Fund	16218	62.40	15927	16.78	15264	8.82	28929	11.19	11615	1.15	
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	16826	68.50	17262	19.96	19544	14.32	44286	16.03	22534	6.41	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	49496	13.00	

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Aggressive Hybrid Active FOF - Regular Plan ~~		Inception Date: 30-Apr-14									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Aggressive Hybrid Active FOF	10525	5.26	15045	14.59	18802	13.44	32439	12.47	39977	12.50	
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10779	7.81	14517	13.23	18068	12.55	33168	12.72	40401	12.60	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~											Inception Date: 30-Apr-14
HSBC Aggressive Hybrid Active FOF	10648	6.50	15503	15.74	19512	14.29	34172	13.06	42312	13.05	
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10779	7.81	14517	13.23	18068	12.55	33168	12.72	40401	12.60	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	

# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Multi Asset Active FOF - Regular Plan ~~		Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Multi Asset Active FOF	12092	20.99	16572	18.34	20014	14.87	33265	12.76	40384	12.60	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	12299	23.06	17066	19.50	21473	16.49	40455	14.98	46778	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	
HSBC Multi Asset Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14										
HSBC Multi Asset Active FOF	12237	22.43	17121	19.63	20926	15.90	35446	13.47	43221	13.25	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	12299	23.06	17066	19.50	21473	16.49	40455	14.98	46778	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~		Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Income Plus Arbitrage Active FOF	10535	5.37	12391	7.41	13211	5.72	18611	6.40	22008	6.94	
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10719	7.21	12433	7.53	13521	6.21	18937	6.59	21931	6.90	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14										
HSBC Income Plus Arbitrage Active FOF	10579	5.81	12636	8.11	13677	6.46	19682	7.00	23377	7.49	
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10719	7.21	12433	7.53	13521	6.21	18937	6.59	21931	6.90	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	37878	14.23	43687	13.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22389	7.09	

## Comparative Performance of Debt Schemes

**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3**

**Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3**

HSBC Liquid Fund - Regular Plan <sup>7</sup> ~~~	Inception Date: 04-Dec-02																			
	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10009	5.84	10020	5.40	10041	5.24	10139	5.61	10281	5.65	10634	6.34	12224	6.92	13268	5.82	18094	6.10	27096	7.01
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.01	10020	5.25	10040	5.10	10138	5.58	10282	5.67	10634	6.34	12243	6.97	13321	5.90	18072	6.09	27267	7.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	3.26	10006	1.55	10011	1.37	10087	3.48	10193	3.86	10575	5.75	12157	6.72	13159	5.64	18115	6.12	25566	6.59
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13																			
HSBC Liquid Fund	10009	5.91	10020	5.48	10041	5.32	10141	5.70	10286	5.75	10645	6.45	12260	7.02	13327	5.91	18230	6.18	23710	6.82
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.01	10020	5.25	10040	5.10	10138	5.58	10282	5.67	10634	6.34	12243	6.97	13321	5.90	18072	6.09	23503	6.75
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	3.26	10006	1.55	10011	1.37	10087	3.48	10193	3.86	10575	5.75	12157	6.72	13159	5.64	18115	6.12	22645	6.44

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14**

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~~		Inception Date: 31-Mar-22										
		1 Year		3 Years		5 Years		10 Years		Since Inception		
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10756	7.58	12501	7.73	NA	NA	NA	NA	NA	NA	12854	6.76
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10792	7.94	12658	8.17	NA	NA	NA	NA	NA	NA	13019	7.12
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	NA	NA	NA	NA	NA	NA	12734	6.50
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~~	Inception Date: 31-Mar-22											
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10773	7.75	12571	7.93	NA	NA	NA	NA	NA	NA	12948	6.96
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10792	7.94	12658	8.17	NA	NA	NA	NA	NA	NA	13019	7.12
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	NA	NA	NA	NA	NA	NA	12734	6.50

**Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14**

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~~		Inception Date: 23-Mar-23										
		1 Year		3 Years		5 Years		10 Years		Since Inception		
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10736	7.38	NA	12295	7.49							
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10773	7.75	NA	12427	7.89							
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	NA	12355	7.67							
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~~	Inception Date: 23-Mar-23											
HSBC CRISIL IBX Gilt June 2027 IndexFund	10761	7.63	NA	12388	7.77							
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10773	7.75	NA	12427	7.89							
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	NA	12355	7.67							

# Comparative Performance of Debt Schemes

Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Duration Fund - Regular Plan ~~		Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10454	4.55	11920	6.03	12251	4.14	17330	5.65	42551	6.45
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10568	5.69	12389	7.40	13160	5.64	20029	7.18	46552	6.87
Additional Benchmark (CRISIL 10 year Gilt Index)		10517	5.18	12499	7.72	12762	4.99	18701	6.45	39243	6.08
HSBC Medium to Long Duration Fund - Direct Plan ~~		Inception Date: 07-Jan-13									
HSBC Medium to Long Duration Fund		10537	5.38	12314	7.18	12874	5.18	18932	6.58	23778	6.85
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10568	5.69	12389	7.40	13160	5.64	20029	7.18	25264	7.35
Additional Benchmark (CRISIL 10 year Gilt Index)		10517	5.18	12499	7.72	12762	4.99	18701	6.45	22619	6.44

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizvi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Conservative Hybrid Fund - Regular Plan ~~		Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund		10402	4.03	13130	9.50	14386	7.54	20725	7.55	58883	8.41
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)		10554	5.55	12656	8.17	14079	7.07	22677	8.52	57345	8.28
Additional Benchmark (CRISIL 10 year Gilt Index)		10517	5.18	12499	7.72	12762	4.99	18701	6.45	34154	5.76
HSBC Conservative Hybrid Fund - Direct Plan ~~		Inception Date: 11-Jan-13									
HSBC Conservative Hybrid Fund		10496	4.98	13470	10.44	15039	8.49	22320	8.35	29231	8.56
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)		10554	5.55	12656	8.17	14079	7.07	22677	8.52	29077	8.52
Additional Benchmark (CRISIL 10 year Gilt Index)		10517	5.18	12499	7.72	12762	4.99	18701	6.45	22551	6.42

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Overnight Fund - Regular Plan ~~~												Inception Date: 22-May-19								
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10008	5.11	10019	5.15	10040	5.18	10129	5.22	10264	5.31	10561	5.61	12009	6.29	12983	5.36	NA	NA	13802	4.93
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.17	10019	5.16	10040	5.19	10130	5.25	10267	5.37	10569	5.69	12048	6.40	13071	5.50	NA	NA	13994	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	3.26	10006	1.55	10011	1.37	10087	3.48	10193	3.86	10575	5.75	12157	6.72	13159	5.64	NA	NA	14573	5.78
HSBC Overnight Fund - Direct Plan ~~~		Inception Date: 22-May-19																		
HSBC Overnight Fund	10008	5.19	10020	5.23	10041	5.26	10131	5.30	10268	5.39	10571	5.71	12044	6.39	13049	5.46	NA	NA	13968	5.11
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.17	10019	5.16	10040	5.19	10130	5.25	10267	5.37	10569	5.69	12048	6.40	13071	5.50	NA	NA	13994	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	3.26	10006	1.55	10011	1.37	10087	3.48	10193	3.86	10575	5.75	12157	6.72	13159	5.64	NA	NA	14573	5.78

# Comparative Performance of Debt Schemes

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14**
**Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3**

HSBC Ultra Short Duration Fund - Regular Plan ~~~														Inception Date: 29-Jan-20						
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)												
HSBC Ultra Short Duration Fund	10009	4.75	10017	4.55	10026	3.30	10121	4.96	10266	5.37	10667	6.69	12263	7.04	13302	5.87	NA	NA	13993	5.75
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10010	5.14	10016	4.33	10029	3.68	10128	5.22	10274	5.53	10668	6.70	12344	7.27	13467	6.13	NA	NA	14151	5.95
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10009	4.96	10016	4.27	10030	3.89	10136	5.55	10289	5.85	10697	6.99	12445	7.56	13668	6.44	NA	NA	14386	6.24
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10085	3.46	10191	3.85	10573	5.75	12155	6.72	13160	5.64	NA	NA	13891	5.62
HSBC Ultra Short Duration Fund - Direct Plan ~~~														Inception Date: 29-Jan-20						
HSBC Ultra Short Duration Fund	10009	4.92	10018	4.72	10027	3.47	10126	5.14	10275	5.56	10690	6.92	12353	7.30	13455	6.11	NA	NA	14194	6.00
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10010	5.14	10016	4.33	10029	3.68	10128	5.22	10274	5.53	10668	6.70	12344	7.27	13467	6.13	NA	NA	14151	5.95
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10009	4.96	10016	4.27	10030	3.89	10136	5.55	10289	5.85	10697	6.99	12445	7.56	13668	6.44	NA	NA	14386	6.24
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10085	3.46	10191	3.85	10573	5.75	12155	6.72	13160	5.64	NA	NA	13891	5.62

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 14; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9**

HSBC Dynamic Bond Fund - Regular Plan ~~~														Inception Date: 27-Sep-10					
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)															
HSBC Dynamic Bond Fund	10469	4.71	12165	6.75	12861	5.15	19237	6.75	30076	7.44									
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10613	6.15	12403	7.44	13217	5.73	20219	7.29	30633	7.56									
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	26232	6.48									
HSBC Dynamic Bond Fund - Direct Plan ~~~														Inception Date: 01-Jan-13					
HSBC Dynamic Bond Fund	10525	5.27	12360	7.32	13161	5.64	20468	7.42	26871	7.85									
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10613	6.15	12403	7.44	13217	5.73	20219	7.29	25904	7.54									
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50									

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14**
**Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15**

HSBC Banking and PSU Debt Fund - Regular Plan ~~~														Inception Date: 12-Sep-12					
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)															
HSBC Banking and PSU Debt Fund	10688	6.90	12222	6.92	12885	5.20	19099	6.68	24929	7.06									
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10672	6.74	12303	7.15	13190	5.69	19518	6.91	26031	7.41									
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	23662	6.64									
HSBC Banking and PSU Debt Fund - Direct Plan ~~~														Inception Date: 01-Jan-13					
HSBC Banking and PSU Debt Fund	10725	7.27	12357	7.31	13128	5.59	19899	7.11	25661	7.47									
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10672	6.74	12303	7.15	13190	5.69	19518	6.91	25313	7.35									
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50									

# Comparative Performance of Debt Schemes

**Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9**
**Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15**

HSBC Low Duration Fund - Regular Plan ~~																Inception Date: 04-Dec-10				
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)														
HSBC Low Duration Fund	10010	5.08	10017	4.40	10017	2.17	10105	4.27	10247	4.98	10813	8.15	12454	7.59	13443	6.09	18687	6.44	28893	7.25
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	6.12	10018	4.87	10025	3.23	10121	4.93	10264	5.34	10684	6.86	12344	7.27	13365	5.97	19003	6.62	29658	7.43
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	26142	6.54

**HSBC Low Duration Fund - Direct Plan ~~**
**Inception Date: 01-Jan-13**

HSBC Low Duration Fund	10010	5.58	10018	4.90	10021	2.68	10117	4.78	10270	5.46	10874	8.76	12628	8.09	13802	6.65	19942	7.14	25876	7.53
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	6.12	10018	4.87	10025	3.23	10121	4.93	10264	5.34	10684	6.86	12344	7.27	13365	5.97	19003	6.62	24622	7.13
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	22642	6.44

**Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15**
**Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9**

HSBC Corporate Bond Fund - Regular Plan <sup>5</sup> ~~										Inception Date: 31-Mar-97										
Fund / Benchmark (Value of ₹10,000 invested)					1 Year		3 Years		5 Years		10 Years		Since Inception							
					Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10716	7.18			12364		7.33		13169		5.65		20209		7.28		75308		7.25	
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10651	6.53			12286		7.10		13237		5.76		19758		7.04		NA		NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18			12499		7.72		12762		4.99		18701		6.45		NA		NA	

HSBC Corporate Bond Fund - Direct Plan ~~										Inception Date: 01-Jan-13										
HSBC Corporate Bond Fund	10747	7.49			12484		7.68		13389		6.00		21081		7.73		26193		7.63	
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10651	6.53			12286		7.10		13237		5.76		19758		7.04		25663		7.47	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18			12499		7.72		12762		4.99		18701		6.45		22788		6.50	

**Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14**
**Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3**

HSBC Money Market Fund - Regular Plan ~~																Inception Date: 10-Aug-05				
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)														
HSBC Money Market Fund	10009	4.87	10017	4.65	10027	3.45	10124	5.09	10268	5.41	10697	6.99	12309	7.17	13219	5.73	18913	6.57	40989	7.13
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	5.72	10019	4.99	10033	4.22	10130	5.32	10274	5.54	10672	6.74	12324	7.21	13387	6.00	18475	6.32	42762	7.35
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	33734	6.11

HSBC Money Market Fund - Direct Plan ~~																Inception Date: 01-Jan-13				
HSBC Money Market Fund	10009	5.06	10018	4.83	10028	3.64	10129	5.28	10278	5.62	10719	7.21	12401	7.44	13445	6.09	19714	7.02	25550	7.43
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	5.72	10019	4.99	10033	4.22	10130	5.32	10274	5.54	10672	6.74	12324	7.21	13387	6.00	18475	6.32	24034	6.93
Additional Benchmark (CRISIL 1 Year T Bill Index)	10007	3.57	10006	1.54	10011	1.37	10086	3.48	10192	3.86	10573	5.75	12155	6.72	13160	5.64	18119	6.12	22642	6.44

# Comparative Performance of Debt Schemes

**Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9**

HSBC Credit Risk Fund - Regular Plan ~~		Inception Date: 08-Oct-09									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	11977	19.83	13681	11.01	14996	8.43	19957	7.15	33249	7.64	
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10690	6.92	12541	7.84	14321	7.44	21756	8.07	37862	8.50	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	27233	6.33	
HSBC Credit Risk Fund - Direct Fund ~~											Inception Date: 01-Jan-13
HSBC Credit Risk Fund	12064	20.70	14006	11.89	15600	9.29	21493	7.94	28131	8.22	
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10690	6.92	12541	7.84	14321	7.44	21756	8.07	28885	8.44	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50	

**Fund Manager - Mohd Asif Rizvi Effective 15 Jan 2024. Total Schemes Managed - 15**

**Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9**

HSBC Short Duration Fund - Regular Plan ~~		Inception Date: 27-Dec-11									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10698	7.00	12287	7.11	13086	5.52	18225	6.18	25672	6.91	
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10663	6.65	12317	7.19	13276	5.82	19479	6.89	28079	7.59	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	25196	6.77	
HSBC Short Duration Fund - Direct Plan ~~											Inception Date: 01-Jan-13
HSBC Short Duration Fund	10741	7.44	12456	7.59	13397	6.02	20004	7.17	26227	7.65	
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10663	6.65	12317	7.19	13276	5.82	19479	6.89	25328	7.36	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50	

**Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed - 15**

**Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9**

HSBC Gilt Fund - Regular Plan <sup>6</sup> ~~		Inception Date: 29-Mar-00									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10240	2.41	11724	5.45	12091	3.87	18201	6.17	65716	7.55	
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10482	4.83	12503	7.73	13247	5.78	20334	7.35	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	NA	NA	
HSBC Gilt Fund - Direct Plan ~~											Inception Date: 01-Jan-13
HSBC Gilt Fund	10358	3.59	12151	6.71	12837	5.12	20658	7.52	28497	8.33	
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10482	4.83	12503	7.73	13247	5.78	20334	7.35	25088	7.28	
Additional Benchmark (CRISIL 10 year Gilt Index)	10517	5.18	12499	7.72	12762	4.99	18701	6.45	22788	6.50	

# Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Duration Fund - Regular Plan ~~		Inception Date: 02-Feb-15									
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	1 Year		3 Years		5 Years		10 Years		Since Inception	
		Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>HSBC Medium Duration Fund</b>	10706	7.08	12428	7.52	13369	5.97	19336	6.81	21021	6.99	
<b>Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)</b>	10690	6.92	12416	7.48	13239	5.77	20262	7.31	21810	7.35	
<b>Additional Benchmark (CRISIL 10 year Gilt Index)</b>	10517	5.18	12499	7.72	12762	4.99	18701	6.45	19784	6.40	
<b>HSBC Medium Duration Fund - Direct Plan ~~</b>											<b>Inception Date: 02-Feb-15</b>
<b>HSBC Medium Duration Fund</b>	10777	7.79	12686	8.25	13891	6.79	21005	7.70	23025	7.88	
<b>Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)</b>	10690	6.92	12416	7.48	13239	5.77	20262	7.31	21810	7.35	
<b>Additional Benchmark (CRISIL 10 year Gilt Index)</b>	10517	5.18	12499	7.72	12762	4.99	18701	6.45	19784	6.40	

**<sup>4</sup>HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

**<sup>5</sup>HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

**<sup>6</sup>HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

**<sup>7</sup>HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

**<sup>8</sup>HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

<sup>9</sup>Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Business Cycles Fund -Direct Plan - IDCW</b>			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
<b>HSBC Business Cycles Fund -Regular Plan - IDCW</b>			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
<b>HSBC ELSS Tax saver Fund-Direct Plan - IDCW</b>			
25-Nov-25	1.6000	1.6000	42.0556
25-Mar-25	2.0000	2.0000	39.7377
25-Nov-24	2.2500	2.2500	45.0415
<b>HSBC ELSS Tax saver Fund-Regular Plan - IDCW</b>			
25-Nov-25	1.1000	1.1000	28.6717
25-Mar-25	1.5000	1.5000	27.3608
25-Nov-24	1.7500	1.7500	31.2894
<b>HSBC Flexi Cap Fund - Direct-IDCW</b>			
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
28-Feb-22	3.00	3.00	33.5377
<b>HSBC Flexi Cap Fund - Regular-IDCW</b>			
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
<b>HSBC Focused Fund - Direct IDCW</b>			
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
<b>HSBC Focused Fund - Regular IDCW</b>			
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
<b>HSBC Infrastructure Fund- Direct- IDCW</b>			
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
<b>HSBC Infrastructure Fund- Regular - IDCW</b>			
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
<b>HSBC Large &amp; Mid Cap Fund - Direct - IDCW</b>			
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
<b>HSBC Large &amp; Mid Cap Fund - Regular - IDCW</b>			
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
<b>HSBC Large Cap Fund- Direct - IDCW</b>			
26-Dec-25	4.25	4.25	45.3664
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
<b>HSBC Large Cap Fund- Regular - IDCW</b>			
26-Dec-25	4.25	4.25	47.9208
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
<b>HSBC Midcap Fund-Direct Plan - IDCW</b>			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
<b>HSBC Midcap Fund-Regular Plan - IDCW</b>			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
<b>HSBC Multi Cap Fund - Direct IDCW</b>			
27-Jan-26	0.6500	0.6500	18.7755
<b>HSBC Multi Cap Fund - Regular IDCW</b>			
27-Jan-26	1.5000	1.5000	16.3186
27-Jan-25	1.6000	1.6000	16.8209

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Small Cap Fund-Direct Plan - IDCW</b>			
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
<b>HSBC Small Cap Fund-Regular Plan - IDCW</b>			
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
<b>HSBC Value Fund - Direct Plan -IDCW</b>			
27-Jan-26	5.5000	5.5000	66.9424
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
<b>HSBC Value Fund - Regular Plan -IDCW</b>			
27-Jan-26	4.7500	4.7500	52.7034
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
<b>HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW</b>			
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
<b>HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW</b>			
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
<b>HSBC Aggressive Hybrid Fund-Direct Plan - IDCW</b>			
27-Jan-26	0.2150	0.2150	32.0859
26-Dec-25	0.2150	0.2150	33.7079
25-Nov-25	0.2150	0.2150	34.0784
<b>HSBC Aggressive Hybrid Fund-Regular Plan - IDCW</b>			
27-Jan-26	0.1900	0.1900	26.8111
26-Dec-25	0.1900	0.1900	28.2024
25-Nov-25	0.1900	0.1900	28.5473
<b>HSBC Arbitrage Fund - Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.12	0.12	10.4291
26-Dec-25	0.12	0.12	10.5011
21-Nov-25	0.01	0.01	10.4419
<b>HSBC Arbitrage Fund - Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.10	0.10	10.4451
26-Dec-25	0.10	0.10	10.5027
21-Nov-25	0.04	0.04	10.4500
<b>HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.25	0.25	11.1470
26-Sep-25	0.25	0.25	11.2151
20-Jun-25	0.25	0.25	11.2954
<b>HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.22	0.22	10.9591
26-Sep-25	0.22	0.22	11.0135
20-Jun-25	0.22	0.22	11.0858
<b>HSBC Balanced Advantage Fund-Direct Plan - IDCW</b>			
27-Jan-26	0.1430	0.1430	22.3721
26-Dec-25	0.1430	0.1430	23.0340
25-Nov-25	0.1430	0.1430	23.0822
<b>HSBC Balanced Advantage Fund-Regular Plan - IDCW</b>			
27-Jan-26	0.1220	0.1220	18.7242
26-Dec-25	0.1220	0.1220	19.3023
25-Nov-25	0.1220	0.1220	19.3652
<b>HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.3500	0.3500	18.1442
25-Sep-25	0.3300	0.3300	18.3854
26-Jun-25	0.3300	0.3300	17.9097
<b>HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.3200	0.3200	16.3755
25-Sep-25	0.3000	0.3000	16.6308
26-Jun-25	0.3000	0.3000	16.2346
<b>HSBC Equity Savings Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.1060	0.1060	16.8157
26-Dec-25	0.1060	0.1060	17.2773
25-Nov-25	0.1060	0.1060	17.4577
<b>HSBC Equity Savings Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.0960	0.0960	14.8053
26-Dec-25	0.0960	0.0960	15.2257
25-Nov-25	0.0960	0.0960	15.3984

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Aggressive Hybrid Active FOF - Direct IDCW</b>			
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
<b>HSBC Aggressive Hybrid Active FOF - Regular IDCW</b>			
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW</b>			
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
<b>HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW</b>			
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
<b>HSBC Global Emerging Markets Fund- Direct - IDCW</b>			
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
<b>HSBC Global Emerging Markets Fund- Regular - IDCW</b>			
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
<b>HSBC Income Plus Arbitrage Active FOF - Regular IDCW</b>			
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
<b>HSBC Multi Asset Active FOF - Direct IDCW</b>			
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
<b>HSBC Multi Asset Active FOF - Regular IDCW</b>			
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536
<b>HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.0650	0.0650	11.2597
26-Dec-25	0.0650	0.0650	11.3291
25-Nov-25	0.0650	0.0650	11.3825
<b>HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.0650	0.0650	10.4922
26-Dec-25	0.0650	0.0650	10.5644
25-Nov-25	0.0650	0.0650	10.6217
<b>HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.1070	0.1070	17.0743
26-Dec-25	0.1070	0.1070	17.4407
25-Nov-25	0.1070	0.1070	17.6419
<b>HSBC Conservative Hybrid Fund -Regular - Monthly IDCW</b>			
27-Jan-26	0.0820	0.0820	12.7437
26-Dec-25	0.0820	0.0820	13.0316
25-Nov-25	0.0820	0.0820	13.1943
<b>HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW</b>			
26-Dec-25	0.3300	0.3300	17.3073
25-Sep-25	0.3300	0.3300	17.9012
26-Jun-25	0.3300	0.3300	17.9663
<b>HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW</b>			
26-Dec-25	0.2900	0.2900	15.2350
25-Sep-25	0.2900	0.2900	15.7210
26-Jun-25	0.2900	0.2900	15.7430
<b>HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW</b>			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
<b>HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW</b>			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
<b>HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.2100	0.2100	11.5630
25-Sep-25	0.2100	0.2100	11.6056
26-Jun-25	0.2100	0.2100	11.6538

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
<b>HSBC Corporate Bond Fund 54EA - Quarterly IDCW</b>			
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
<b>HSBC Corporate Bond Fund 54EB - Quarterly IDCW</b>			
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
26-Jun-25	0.2000	0.2000	11.2416
<b>HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW</b>			
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
25-Sep-24	0.7800	0.7800	20.5976
<b>HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW</b>			
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
25-Sep-24	0.6500	0.6500	17.2586
<b>HSBC Corporate Bond Fund - Direct Plan - Annual IDCW</b>			
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
<b>HSBC Corporate Bond Fund - Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
<b>HSBC Credit Risk Fund -Direct Plan - IDCW</b>			
27-Jan-26	0.08	0.08	12.3751
26-Dec-25	0.08	0.08	12.4258
25-Nov-25	0.08	0.08	12.4521
<b>HSBC Credit Risk Fund -Regular Plan - IDCW</b>			
27-Jan-26	0.07	0.07	11.3195
26-Dec-25	0.07	0.07	11.3740
25-Nov-25	0.07	0.07	11.4060
<b>HSBC Credit Risk Fund -Direct Plan - Annual IDCW</b>			
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
<b>HSBC Credit Risk Fund -Regular Plan - Annual IDCW</b>			
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
<b>HSBC Dynamic Bond Fund - Direct Monthly IDCW</b>			
25-Nov-25	0.0295	0.0295	12.7362
26-May-25	0.1179	0.1179	12.8246
25-Apr-25	0.3381	0.3381	13.0448
<b>HSBC Dynamic Bond Fund - Regular Monthly IDCW</b>			
26-May-25	0.093838	0.093838	10.7636
26-May-25	0.093838	0.093838	10.7636
25-Apr-25	0.278485	0.278485	10.9483
<b>HSBC Dynamic Bond Fund - Direct Annual IDCW</b>			
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
<b>HSBC Dynamic Bond Fund - Regular Annual IDCW</b>			
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
<b>HSBC Gilt Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.2300	0.2300	12.4001
25-Sep-25	0.2300	0.2300	12.5770
26-Jun-25	0.2300	0.2300	12.8199
<b>HSBC Gilt Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.2000	0.2000	10.6607
25-Sep-25	0.2000	0.2000	10.8445
26-Jun-25	0.2000	0.2000	11.0858
<b>HSBC Liquid Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	5.0847	5.0847	1037.8864
26-Dec-25	4.9557	4.9557	1037.8864
25-Nov-25	4.7981	4.7981	1037.8864
<b>HSBC Liquid Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	4.8425	4.8425	1002.3019
26-Dec-25	4.7037	4.7037	1002.3019
25-Nov-25	4.5578	4.5578	1002.3019

## Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Low Duration Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.030699	0.030699	11.0806
26-Dec-25	0.046229	0.046229	11.0961
25-Nov-25	0.056463	0.056463	11.1064
<b>HSBC Low Duration Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.02418	0.02418	10.3641
26-Dec-25	0.03885	0.03885	10.3787
25-Nov-25	0.04871	0.04871	10.3886
<b>HSBC Low Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
<b>HSBC Low Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
<b>HSBC Medium Duration Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.07	0.07	11.6084
26-Dec-25	0.07	0.07	11.6778
25-Nov-25	0.07	0.07	11.7223
<b>HSBC Medium Duration Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.0300	0.0300	10.5290
26-Dec-25	0.0600	0.0600	10.5947
25-Nov-25	0.0650	0.0650	10.6422
<b>HSBC Medium Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
<b>HSBC Medium Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
<b>HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.1950	0.1950	10.7003
25-Sep-25	0.1950	0.1950	10.8128
26-Jun-25	0.1950	0.1950	10.9560
<b>HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.1500	0.1500	10.6553
25-Sep-25	0.1900	0.1900	10.7794
26-Jun-25	0.1900	0.1900	10.9348
<b>HSBC Money Market Fund - Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.0467	0.0467	12.2358
26-Dec-25	0.0448	0.0448	12.2339
25-Nov-25	0.0613	0.0613	12.2504

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
<b>HSBC Money Market Fund - Regular Plan - Monthly IDCW</b>			
27-Jan-26	0.0423	0.0423	11.5820
26-Dec-25	0.0518	0.0518	11.5915
25-Nov-25	0.0562	0.0562	11.5959
<b>HSBC Overnight Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	4.6505	4.6505	1000.0015
26-Dec-25	4.4389	4.4389	1000.0015
25-Nov-25	4.2456	4.2456	1000.0015
<b>HSBC Overnight Fund-Regular Plan - Monthly IDCW</b>			
27-Jan-26	4.5807	4.5807	1000.0015
26-Dec-25	4.3718	4.3718	1000.0015
25-Nov-25	4.1816	4.1816	1000.0015
<b>HSBC Short Duration Fund-Direct Plan - Monthly IDCW</b>			
27-Jan-26	0.0024	0.0024	11.7181
26-Dec-25	0.0142	0.0142	11.7299
25-Nov-25	0.0654	0.0654	11.7811
<b>HSBC Short Duration Fund-Regular Plan - Monthly IDCW</b>			
26-Dec-25	0.0095	0.0095	11.0563
25-Nov-25	0.0581	0.0581	11.1049
27-Oct-25	0.0774	0.0774	11.1242
<b>HSBC Short Duration Fund-Direct Plan - Quarterly IDCW</b>			
26-Dec-25	0.2150	0.2150	11.5165
25-Sep-25	0.2150	0.2150	11.5700
26-Jun-25	0.2150	0.2150	11.6374
<b>HSBC Short Duration Fund-Regular Plan - Quarterly IDCW</b>			
26-Dec-25	0.1950	0.1950	10.6441
25-Sep-25	0.1950	0.1950	10.7008
26-Jun-25	0.1950	0.1950	10.7674
<b>HSBC Short Duration Fund-Direct Plan - Annual IDCW</b>			
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
<b>HSBC Short Duration Fund-Regular Plan - Annual IDCW</b>			
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
<b>HSBC Ultra Short Duration Fund -Direct Plan - IDCW</b>			
27-Jan-26	3.7121	3.7121	1015.0943
26-Dec-25	4.4890	4.4890	1015.8712
25-Nov-25	5.1302	5.1302	1016.5124
<b>HSBC Ultra Short Duration Fund -Regular Plan - IDCW</b>			
27-Jan-26	3.6147	3.6147	1030.5980
26-Dec-25	4.3991	4.3991	1031.3824
25-Nov-25	5.0535	5.0535	1032.0368

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

## Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from November 28, 2025):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund*	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund*	
Daily	Rs 500/-	Rs 500/-	Not Applicable	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Not Applicable	All Business Days from Monday to Friday \$
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	Any Dates
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

\*In multiples of Re. 1/- \*In multiples of Rs. 500/-

\$ Daily SIP frequency wil be available effective 28 Nov 2025. Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

# Product Labelling

## Scheme name and Type of scheme

## This product is suitable for investors who are seeking<sup>#</sup>



**HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund)** (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

**HSBC Flexi Cap Fund** (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

**HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund)** (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

**HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund)** (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

**HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund)** (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long Term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

**HSBC Midcap Fund (Erstwhile L&T Midcap Fund)** (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

**HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)** (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

**HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund)** (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

**HSBC Multi Cap Fund** - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

**HSBC Value Fund (Erstwhile L&T India Value Fund)** (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities. (Benchmark: NIFTY 500 TRI)

**HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund)** (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

**HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

**HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)** (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

**HSBC Asia Pacific (Ex Japan) Dividend Yield Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

**HSBC Brazil Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

**HSBC Global Emerging Markets Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

**HSBC Global Equity Climate Change Fund of Fund** (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change • To create wealth over long-term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

**HSBC Consumption Fund** (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

**HSBC India Export Opportunities Fund** (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

**HSBC Financial Services Fund** (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



**HSBC Multi Asset Allocation Fund** (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)

Riskometer for HSBC Multi Asset Allocation Fund is as on December 31, 2025



**HSBC Overnight Fund** (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)** (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

# Product Labelling

## Scheme name and Type of scheme



## This product is suitable for investors who are seeking<sup>#</sup>



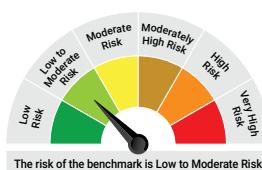
**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)** (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

**HSBC Gilt Fund (Erstwhile L&T Gilt Fund)** (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)** (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk. • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>A</sup> duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

<sup>A</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund)** - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)



**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund)** - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: Nifty Banking & PSU Debt Index A-II)

**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)** (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)** (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments.

• Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)** (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk

• Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)



**HSBC Liquid Fund (Erstwhile HSBC Cash Fund)** (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)** (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay<sup>A</sup> duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

<sup>A</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Ultra Short Duration Fund** (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility.

• Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-II)

<sup>A</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

**HSBC CRISIL IBX Gilt June 2027 Index Fund** (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) • Income over target maturity period • Investments in Government Securities and T-bills<sup>A</sup> (Benchmark: CRISIL-IBX Gilt Index - June 2027)

<sup>A</sup> Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

# Product Labelling

## Scheme name and Type of scheme



The risk of the scheme is Very High Risk

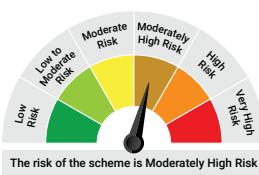
## This product is suitable for investors who are seeking<sup>#</sup>



The risk of the benchmark is High Risk

**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund)** - An open ended hybrid scheme investing predominantly in equity and equity related instruments

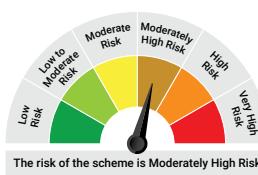
- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)



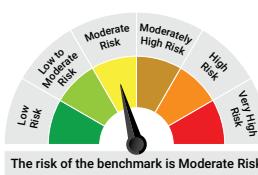
The risk of the scheme is Moderately High Risk



The risk of the benchmark is High Risk



The risk of the scheme is Moderately High Risk



The risk of the benchmark is Moderate Risk

**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund)** - An open ended dynamic asset allocation fund.

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

(Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund)** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

- Generation of income over medium term
- Investment primarily in debt and money market securities

(Benchmark: NIFTY Medium Duration Debt Index A-III)



The risk of the scheme is Very High Risk

BSE 200 TRI



The risk of the benchmark is Very High Risk

NIFTY Short Duration Debt Index



The risk of the benchmark is Low to Moderate Risk



Domestic price of gold

The risk of the benchmark is High Risk



Domestic price of silver

The risk of the benchmark is Very High Risk

**HSBC Multi Asset Active FoF (Hybrid FoF (Multi Asset Allocation FoF))** - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

(Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)

Additional Benchmark: Nifty 50 TRI)

Riskometer for HSBC Multi Asset Active FoF is as on December 31, 2025



The risk of the scheme is Moderate Risk

NIFTY Short Duration Debt Index



The risk of the benchmark is Low to Moderate Risk

NIFTY 50 Arbitrage Index



The risk of the benchmark is Low Risk

**HSBC Income Plus Arbitrage Active FoF (Hybrid FoF (Income plus Arbitrage FoF))** - An open-ended Income plus Arbitrage Active Fund of Fund scheme.

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

(Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



The risk of the scheme is Very High Risk

CRISIL Hybrid 35+65-Aggressive Index - TRI



The risk of the benchmark is High Risk



The risk of the scheme is Moderately High Risk



The risk of the benchmark is Moderate Risk

**HSBC Aggressive Hybrid Active FoF (Hybrid FoF (Aggressive Hybrid FoF))** - An open-ended Aggressive Hybrid Active Fund of Fund scheme

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds.

(Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)

**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund)** - An open ended scheme investing in equity, arbitrage and debt.

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

(Benchmark: NIFTY Equity Savings Index)

## Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on January 31, 2026. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FoF is as on December 31, 2025

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions. The sector(s) details mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## HSBC Asset Management (India) Private Limited

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Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:partner.line@mutualfunds.hsbc.co.in">partner.line@mutualfunds.hsbc.co.in</a>	<a href="mailto:onlinemf@mutualfunds.hsbc.co.in">onlinemf@mutualfunds.hsbc.co.in</a>	<a href="mailto:investor.line@mutualfunds.hsbc.co.in">investor.line@mutualfunds.hsbc.co.in</a>

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

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