

The Asset

September 2025

(Data as on August 2025)



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How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



Through the Looking Glass: Navigating Markets Amid Shifting Realities

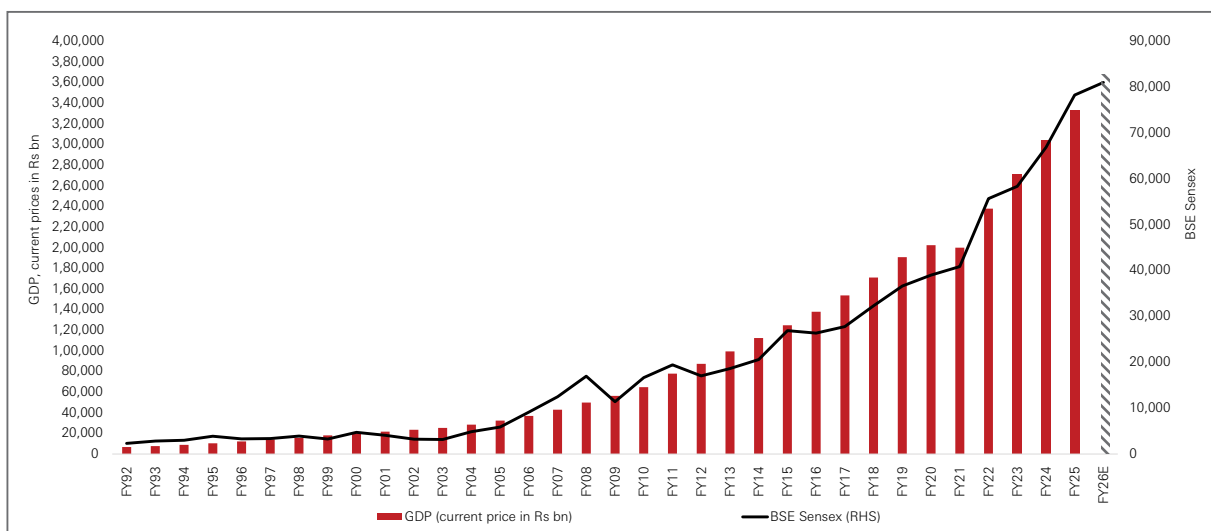
Peering through the looking glass of today's financial world, we see an environment as unpredictable as Wonderland itself where Alice had stepped into.

August 2025 has been marked with increased volatility in the markets with the current geopolitical and trade uncertainties. Despite India's robust economic fundamentals, the Indian markets saw significant capital outflows by FIIs fuelled by global investor anxiety. Interestingly, while FIIs sold heavily in the secondary market, they remained active in IPOs, buying crores worth of equities through the primary route. In an interconnected world, we cannot completely shield ourselves against the effects and fall outs of developing situations across the globe. Yet, the Indian economy continues to be on its growth track, and the markets have also shown resilience over time.

India's GDP (gross domestic product) growth is still at 7.4% (YoY) in Q425 and even with the tariff changes the outlook and projection does not show a drastic decrease. It is expected to carry on with the momentum gained last year. The government and the Reserve Bank of India are also taking measures and continued efforts to boost private consumption, liquidity in the markets and support to small and medium enterprises. Income tax rate cuts, RBI's monetary policies, GST reforms are all aligned to the overarching goal of boosting the Indian economy.

Through the GDP lens

Over the last many years, India's stock markets have broadly mirrored the trajectory of the country's GDP growth. Periods of strong economic expansion—driven by consumption, infrastructure investment, and digital adoption—have coincided with bull phases in equities, while slowdowns or external shocks have translated into market corrections. The long-term trend shows that as India's GDP has steadily grown to make it one of the world's fastest-expanding large economies, equity indices too have compounded wealth, reinforcing the link between economic growth and market performance. Hence, investors should keep their focus on their long-term financial goals, continue with their SIPs and not react to market cycles.



Source: Crisil, Bloomberg, BSE, IMF, The GDP projection for fiscal year 2026 is shown shaded in this graph is for illustration purposes only and is not guaranteed. Data as on 29 August 2025, Past Performance May or May not be sustained in future. Note-The details provided above are as per the information available in public domain at this moment and subject to change.



Through the sectoral performance lens

Over the last one-year, sectoral performance in India has been a story of sharp contrasts. Financial services and banking led the pack with healthy double-digit gains, supported by strong credit growth and resilient balance sheets. Healthcare too delivered steady positive returns, buoyed by global demand and domestic consumption. On the other hand, globally linked sectors such as IT, Oil & Gas, and Autos came under pressure, while Realty and Media saw some of the steepest declines. Interestingly, gold and silver emerged as strong outperformers, highlighting the importance of diversification.

As an investor, asset allocation and investing in sectoral/thematic funds as per one's risk appetite and financial goals can have a directional impact on your overall portfolio of investments.

What this means for Mutual Fund investors:

- **Rising Domestic Resilience**

The market's resilience is being bolstered by domestic flows—DILs and SIPs—which provide a stabilizing influence amid FPI sell-offs.

- **Sector Tilt Matters**

Fund managers and investors appear to support sectors rooted in domestic demand. A growing trend of outperforming sector-specific funds versus broad indices suggests active, theme-aware investing is another option in an investor portfolio for those who want to take the risk.

- **Diversify Beyond Equities**

Given bullion's robust performance, precious metals may be considered as effective hedges in portfolios.

- **SIP Discipline Pays Off**

The consistency of SIP inflows even during a volatile August demonstrates the strength of disciplined investing and rupee-cost averaging—key mechanisms for navigating uncertainty.

Much like Alice stepping through the looking glass into a world of shifting shapes and curious characters, investors too must navigate this landscape of surprises and contradictions. Yet, even amidst the uncertainties, a careful gaze through the looking glass reveals resilience, opportunity, and steady threads of growth.

Happy investing. Stay invested.

Source: HSBC MF, CRISIL. Data as on August 2025 end or as latest available



Past performance may or may not be sustained in the future and is not indicative of future results.

Equity Markets

August 2025

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2025 (Change)
BSE Sensex TR	125013	-1.5%	3.2%
Nifty 50 TR	36709	-1.2%	4.4%
BSE 200 TR	14257	-1.6%	2.1%
BSE 500 TR	45354	-1.7%	1.2%
NSE Midcap TR	26356	-2.8%	-1.4%
BSE Smallcap TR	63963	-3.6%	-6.3%
NSE Large & Midcap 250 TR	20400	-2.0%	0.9%
BSE India Infrastructure Index TR	810	-4.5%	-6.2%
MSCI India USD	1003	-2.4%	-2.0%
MSCI India INR	2871	-1.7%	0.9%
INR - USD	88.2	0.7%	3.0%
Crude Oil	68	-6.1%	-8.7%

- FII's remained heavy sellers in August as additional US tariffs announced on India continued to weigh on the sentiment. FIIs sold US\$4.3 bn in Indian equities, although this was more than offset by DII's investing US\$10.8 bn. Domestic MFs invested US\$8.1 bn while insurance inflow was US\$2.8 bn.
- India's real GDP growth for Q1FY26 surprised everyone positively at 7.8% (YoY) vs 7.4% (YoY) growth in Q4FY25. This was supported by stronger growth in services while manufacturing growth also remained robust.
- On the Independence Day, the Prime Minister announced plans to significantly rationalize GST rates and reduce the number of slabs from 4 to 2.
- RBI left key interest rates unchanged during its policy meeting in August and maintained a neutral policy stance, signaling caution amid global trade headwinds.
- S&P Global upgraded India's sovereign rating from BBB- to BBB while maintaining a stable outlook.
- CPI slowed to a more than 8 year low of 1.6% in July from an already very low 2.1% (YoY) in June due to continued softness in food prices. Core-core inflation (i.e. core inflation ex petrol and diesel) also moderated to 4.1% (YoY) in July from 4.6% (YoY).
- Industrial production growth (IIP) improved to 3.5% (YoY) in July from a weak 1.5% (YoY) in June.
- Gross GST revenue collection was Rs 1.86 tn in August 2025, up only 6.5% (YoY).
- Other key developments during the month – On August 4, 2025, US government announced plans to impose an additional 25% import tariff on Indian goods from August 27, 2025 citing purchase of Russian crude oil, taking the overall tariff on Indian goods to 50% outside of exempted or specific categories.

Additional tariffs weigh on outlook despite GST rate cut

- Indian equity indices saw a further modest correction in August 2025 with BSE Sensex and NSE Nifty down 1.5%/1.2%, respectively.
- Broader market also continued to correct with NSE Midcap index down 2.8% and BSE Smallcap index losing 3.6% for the month.
- Auto was the best performing sector as the biggest beneficiary of the GST rate cuts announced by the government. FMCG was flat for the month while all other sectors delivered negative returns for the month. IT was in-line with the Nifty while Banks, Healthcare and Capital Goods all underperformed the Nifty. Oil & Gas, Power and Real Estate were the worst performing sectors.

Global market update

- Global markets continued to do well. MSCI World index rose 2.5% in August led by US (S&P 500) rising 1.9%. MSCI Europe rose 3.2% and MSCI Japan rose 6.9%. MSCI EM also rose 1.2% supported by a 4.9% rise in MSCI China. Crude oil declined 6.1% in August.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 25 (Change)
International (in USD)			
MSCI World	4,178	2.5%	12.7%
Dow Jones	45,545	3.2%	7.1%
S&P 500	6,460	1.9%	9.8%
MSCI EM	1,258	1.2%	17.0%
MSCI Europe	2,449	3.2%	22.3%
MSCI UK	1,475	3.0%	21.2%
MSCI Japan	4,581	6.9%	16.5%
MSCI China	82	4.9%	26.6%
MSCI Brazil	1,499	9.2%	27.4%

Valuations

Nifty consensus EPS estimate for CY25/26 saw a +1%/-1% change respectively during August as per Bloomberg. Nifty now trades on 19.8x 1-year forward PE. This is now in-line with its 5-year average and a ~10% premium to its 10-year average. Valuations in midcap and small cap space have also seen correction in the last 2 months.

Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. Reciprocal tariffs announced by the US administration is likely to impact US and global growth outlook. Economists estimate US tariffs could have a 0.4%-0.8% negative impact on India's GDP growth. The GST rate cut announced by the government along with the previously announced income tax rate cuts should significantly help boost private sector consumption and help boost private capex in the current times of global uncertainty. Forecast of an above normal monsoon is also a positive for rural demand. US Fed announcing plans to ease policy rates in the coming months, allows RBI to further cut policy rates and support domestic growth given the external challenges.

Outlook

We believe growth cycle in India may be bottoming out. Interest rate and liquidity cycle, decline in crude prices and normal monsoon are all supportive of a pick-up in growth going forward. Although, global trade related uncertainty remains a headwind to private capex in the near term, we expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Nifty valuations are modestly above 10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

Key drivers for future

On the headwinds, we have

- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs and general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts are likely to be a headwind to private investments.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked

Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

- **Supportive real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25.

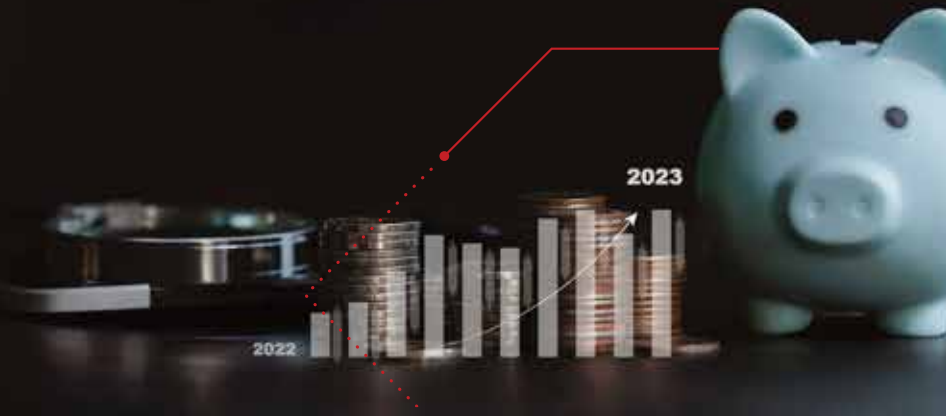
Past performance may or may not be sustained in the future and is not indicative of future results.

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD returns for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on Aug 2025 end or as latest available.

DEBT MARKETS

August 2025



An eventful August

A new tariff rate world was set-in motion in August 2025 with the US administration imposing tariffs on 90-odd countries – with a continued pause on China as trade talks continue. Meanwhile, for India after 25% levy, on 27-Aug, 2025 an additional 25% was imposed as a penalty (due to India's reliance on energy imports from Russia) – India facing one of the highest at 50%. However, with certain sectors remaining exempt, the effective tariff rate could be lower than the 50% rate levied. Having said that, the concerns remain that the impact could be felt more for labor-intensive sectors. Back home, the tariff news soured sentiments with equity markets falling, the currency weakening and higher bond yields. The FPI outflows weighed on equity and also dragged the currency. Even as the dollar index softened amid rising expectations of a US Fed rate cut in Sep'25, particularly after the weak jobs data, the EM currency basket has seen limited gains with INR being one of weakest following the 50% tariff fallout.

Mid-August, one of the major credit rating agencies, S&P Ratings upgraded India's Sovereign Rating one-notch higher to 'BBB' from 'BBB-' earlier while assigning a Stable outlook. The 'upgrade' came after nearly two-decades and boosted sentiments, easing yields, adding to the Rupee gains. While the Upgrade was a positive development, the proposal on GST rate rationalization reversed the gains in bonds as markets feared fiscal strain by way of revenue foregone as well as fiscal support to exporters, if any (to cushion from the tariff impact). Government finances for April-July of FY26 are looking somewhat stretched with Centre's fiscal deficit at 30% of the budgeted levels is being driven by weak tax collections and a strong pace in expenditure. While the deficit target of 4.4% of GDP is expected to be met, the weak tax mobilization trends have got markets somewhat nervous in anticipation of potential revenue loss from the GST rate rationalization – both for Centre and State governments. These concerns weighed on investor sentiments; pushing yields higher. The commentary in the August MPC minutes too indicated that the panel still remains in a 'wait & watch' mode more so as it awaits transmission of past rate cuts of 100bps to seep into the system with the impact of the Cash Reserve Ratio (CRR) cuts of 100bps yet to fully kick-in by end of CY25.

In terms of growth-inflation dynamics, the RBI-MPC has already front-loaded the rate cuts in this easing cycle underpinned by soft inflation prints. While inflation appears to have ebbed at 1.5% YoY in July 2025, the Q1FY26 GDP growth of 7.8% YoY significantly higher than the MPC's and street expectations of 6.5% YoY. While due to technical reasons, the figure is closer to the 8% handle, the activity still was robust and across sectors. Some of the lead indicators do suggest that the growth momentum is resilient into July as well. With inflation ebbed, growth resilient and concerns around fiscal strain resurfacing for Centre & States has dampened sentiments. This coupled with markets now factoring in a pause at the 1st Oct'25 meet is continuing to keep yields elevated.

Yields remain elevated across tenors and the curve remains steep tracking the easy banking system liquidity conditions while the fiscal worries have pushed the longer dated securities higher. Globally too, the longer dated bond yields in particular whether it is in the US, the UK, Japan, France and Germany – all witnessed hardening of yields owing to their domestic fiscal, political and inflation jitters; raising the risk premium. Resultantly, the dollar index has firmed up amid risk aversion and gold prices too touched fresh highs, recently. In India, the unexpected policy decisions of front-loaded easing as well as the fiscal support via GST rate rationalization and possible fiscal support to exporters weighed on sentiments. The RBI is likely to meet bankers to assess the demand conditions for government bonds for 2H of FY26 and any likely rejig in tenor-issuances which could ease the levels.

Our Take: The rate-cut expectations have trimmed down further and as for the Oct'25 policy meet, we expect the MPC to pause and retain its 'wait & watch' mode approach. Additionally, the first leg of CRR cut will come through this week with it freeing-up funds of approx. INR 600bn into the system. This should at least keep system liquidity in surplus and keep rates on the shorter-end of curve fairly steady-to-soft. As for the government finances, given weaker tax collections and the GST rate rationalization in the offing, last month markets reeled under pressure of fiscal concerns arising from potentially weaker revenue mop-up. However, in our view, the non-tax revenues would provide cushion following the RBI surplus transfer. Overall, as far as the fiscal deficit targets and deficit financing is concerned, we continue to think that the targets would be met and remain in-line with the budgeted levels. The 2HFY26 borrowing calendar remains of interest especially, the tenor-wise issuances. In the near-term, fiscal policy would be closely watched more so to assess the supply of government bonds. Demand-supply worries for G-Sec and SDLs are likely to continue over the coming quarters, leading to tactical opportunities as and when yields spike and valuations become favorable. One such tactical opportunity has opened up. In August we saw spread between the Repo Rate and the 10Y G-Sec widened to nearly 100-110bps while the spreads had started to widen for State government bonds owing to concerns around States's fiscal health esp. post the GST rate revision announcement which was seen dampen States' ability to garner revenue to meet expenses.

Fund positioning (post policy)

Following the August RBI-MPC policy outcome and the release of the MPC minutes thereafter, we believe room for further policy easing only opens up if domestic growth or inflation sharply falls below estimates. However, RBI has reiterated that liquidity will remain in surplus for the foreseeable future, which implies that liquidity will remain the main driver of softer yields domestically, going forward. We expect gradual allocation towards corporate bonds to chase carry.

Corporate bonds in the 2-4 year segment continue to offer 60-80bps over the corresponding, which makes it the sweet spot on the corporate yield curve. We expect spreads to compress going forward by 20-25bps. This strategy is reflected across our bond funds, where we have reduced exposure to G-Sec and increase exposure to 2-4 year corporate bonds. **HSBC Corporate Bond Fund, HSBC Short Duration Fund, HSBC Banking and PSU Debt Fund and HSBC Medium Duration Fund** are positioned in the 2-4 year corporate bond segment, with an aim to benefit from this positioning. Hence, these funds can be an investment opportunity for investors looking at a short-to-medium term investment horizon.

Additionally, the recent sell-off has presented an opportunity to generate potential alpha through taking tactical calls on duration products. **HSBC Gilt Fund** is currently positioned to aim to benefit from such moves in the G-Sec curve.

Abbreviations:

LAF: Liquidity Adjustment Facility
SDF: Standing Deposit Facility
OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index
MPC: Monetary Policy Committee

RBI: Reserve Bank of India
OMO: Open Market Operations
FII: Foreign Institutional Investors
AEs: Advanced Economies
EM: Emerging Markets

Source: *Bloomberg & HSBC MF Research estimates as on Aug 2025 or as latest available

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions. We do not intent to assure or guarantee any returns on investment with HSBC Funds.

Past performance may or may not be sustained in the future and is not indicative of future results.

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund
Sectoral Fund	HSBC Financial Services Fund

Category	Scheme Name
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 464.3636
Direct Growth	₹ 516.1426
AUM (as on 31.08.25)	₹ 1,829.09 Cr.
AAUM (for the month of August)	₹ 1,847.38 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years
Managing this fund Since May 27, 2013

Sonal Gupta (Overseas Investments)

Total Experience 20 Years
Managing this fund Since Dec, 2023

Minimum Investment¹

Lumpsum ₹ 5,000
SIP^{##} Please refer page 85
Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 12.48%
Beta (Slope) 0.90
Sharpe Ratio ³ 0.61
R2 0.91%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 2.14%
Direct 1.27%

Portfolio Turnover (1 year)

0.63

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

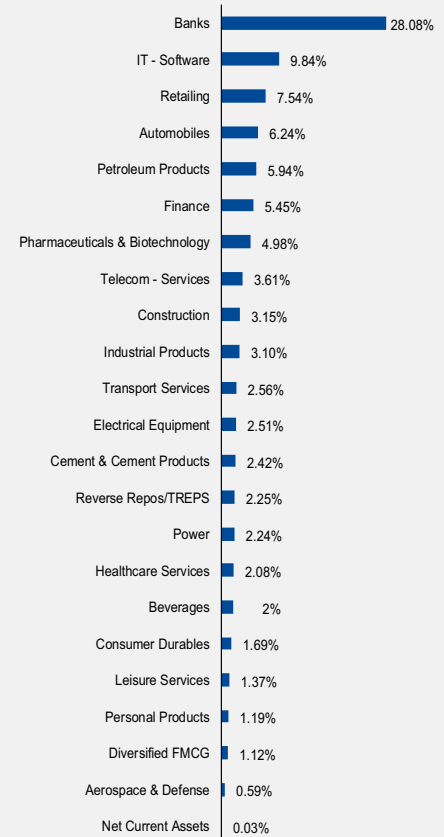
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer Industry/Rating % to Net Assets

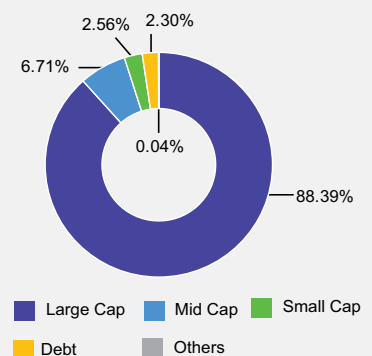
EQUITY		97.66%
HDFC Bank Limited	Banks	9.36%
ICICI Bank Limited	Banks	9.36%
Reliance Industries Limited	Petroleum Products	5.94%
Infosys Limited	IT - Software	5.62%
State Bank of India	Banks	4.39%
ETERNAL Limited	Retailing	4.29%
Bharti Airtel Limited	Telecom - Services	3.61%
TVS Motor Company Limited	Automobiles	3.58%
Shriram Finance Limited	Finance	3.17%
Larsen & Toubro Limited	Construction	3.15%
Polycab India Limited	Industrial Products	3.10%
Kotak Mahindra Bank Limited	Banks	2.68%
Delhivery Limited	Transport Services	2.56%
Siemens Limited	Electrical Equipment	2.51%
UltraTech Cement Limited	Cement & Cement Products	2.42%
Axis Bank Limited	Banks	2.29%
Power Finance Corporation Limited	Finance	2.28%
Swiggy Limited	Retailing	2.24%
NTPC Limited	Power	2.24%
Tech Mahindra Limited	IT - Software	2.23%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.08%
Varun Beverages Limited	Beverages	2.00%
HCL Technologies Limited	IT - Software	1.99%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.74%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.69%
Titan Company Limited	Consumer Durables	1.69%
Maruti Suzuki India Limited	Automobiles	1.62%
Lupin Limited	Pharmaceuticals & Biotechnology	1.55%
Jubilant Foodworks Limited	Leisure Services	1.37%
Godrej Consumer Products Limited	Personal Products	1.19%
ITC Limited	Diversified FMCG	1.12%
Trent Limited	Retailing	1.01%
Eicher Motors Limited	Automobiles	1.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.59%
Preference Shares		0.04%
TVS Motor Company Limited	Automobiles	0.04%
Cash Equivalent		2.30%
TREPS [*]		2.25%
Net Current Assets:		0.05%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TRI ¹
NAV (as on 29.08.25)	
Growth	₹ 26.3278
Direct Growth	₹ 28.8050
AUM (as on 31.08.25)	₹ 4,310.89 Cr.
AAUM (for the month of August)	₹ 4,330.45 Cr.
Fund Manager & Experience	
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	15.73%
Beta (Slope)	0.97
Sharpe Ratio ³	0.84
R2	0.77%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.90%
Direct	0.82%
Portfolio Turnover (1 year)	0.93

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

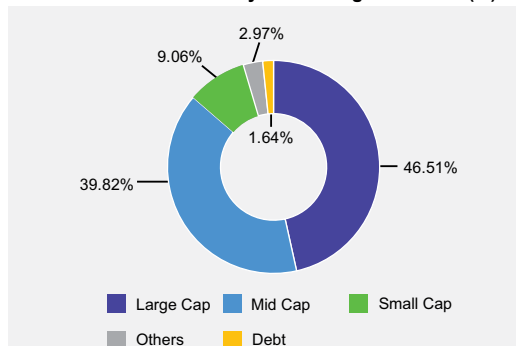
Issuer	Industry/Rating	% to Net Assets
EQUITY		98.34%
ETERNAL Limited	Retailing	6.22%
HDFC Bank Limited	Banks	5.65%
GE Vernova T&D India Limited	Electrical Equipment	3.31%
Max Healthcare Institute Limited	Healthcare Services	3.30%
Bharti Airtel Limited	Telecom - Services	3.26%
Coforge Limited	IT - Software	3.24%
ICICI Bank Limited	Banks	3.09%
Nippon Life India Asset Management Limited	Capital Markets	3.02%
Bajaj Finance Limited	Finance	2.88%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.65%
Dixon Technologies (India) Limited	Consumer Durables	2.59%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.51%
FSN E-Commerce Ventures Limited	Retailing	2.49%
Jubilant Foodworks Limited	Leisure Services	2.44%
Max Financial Services Limited	Insurance	2.44%
InterGlobe Aviation Limited	Transport Services	2.28%
Bharat Electronics Limited	Aerospace & Defense	2.28%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	2.05%
Keynes Technology India Ltd	Industrial Manufacturing	2.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.01%
Infosys Limited	IT - Software	1.97%
Aditya Birla Capital Limited	Finance	1.94%
Persistent Systems Limited	IT - Software	1.84%
Hindustan Aeronautics Limited	Aerospace & Defense	1.78%
Home First Finance Company India Limited	Finance	1.77%
Safari Industries India Limited	Consumer Durables	1.69%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	1.46%
Aditya Infotech Limited	Industrial Manufacturing	1.45%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.43%
TVS Motor Company Limited	Automobiles	1.37%
SBI Cards & Payment Services Limited	Finance	1.37%
NTPC Green Energy Limited	Power	1.29%
HDFC Asset Management Company Limited	Capital Markets	1.26%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.22%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.14%
Mahindra & Mahindra Limited	Automobiles	1.09%
Kotak Mahindra Bank Limited	Banks	1.03%
BSE Limited	Capital Markets	1.03%
Maruti Suzuki India Limited	Automobiles	0.99%
PB Fintech Limited	Financial Technology (Fintech)	0.94%
Polycab India Limited	Industrial Products	0.92%
Biocon Limited	Pharmaceuticals & Biotechnology	0.88%
Cholamandalam Investment & Finance Company Limited	Finance	0.86%
Blue Star Limited	Consumer Durables	0.82%
Trent Limited	Retailing	0.81%
Federal Bank Limited	Banks	0.68%
Bharti Hexacom Limited	Telecom - Services	0.63%
KEI Industries Limited	Industrial Products	0.57%
UltraTech Cement Limited	Cement & Cement Products	0.54%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.50%
Gabriel India Limited	Auto Components	0.42%
Prudent Corporate Advisory Services Limited	Capital Markets	0.37%
Axis Bank Limited	Banks	0.34%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.28%
Swiggy Limited	Retailing	0.27%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.16%
State Bank of India	Banks	0.13%
Global Health Limited	Healthcare Services	0.13%
HCL Technologies Limited	IT - Software	0.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.09%
PTC Industries Limited	Industrial Products	0.08%
HDB FINANCIAL SERVICES LIMITED	Finance	0.07%
Bajaj Housing Finance Limited	Finance	0.06%
Shriram Finance Limited	Finance	0.06%
NTPC Limited	Power	0.06%
Lupin Limited	Pharmaceuticals & Biotechnology	0.05%
Zensar Technologies Limited	IT - Software	0.05%
Bharat Heavy Electricals Limited	Electrical Equipment	0.04%
Hindalco Industries Limited	Non - Ferrous Metals	0.04%
Varun Beverages Limited	Beverages	0.04%
JSW Energy Limited	Power	0.04%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.04%
Sobha Limited	Realty	0.04%
KPIT Technologies Limited	IT - Software	0.03%
Jio Financial Services Limited	Finance	0.03%
Larsen & Toubro Limited	Construction	0.03%
Godrej Properties Limited	Realty	0.03%
Bajaj Auto Limited	Automobiles	0.03%
Computer Age Management Services Limited	Capital Markets	0.02%
Sundaram Finance Limited	Finance	0.02%
Data Patterns India Limited	Aerospace & Defense	0.02%

Issuer	Industry/Rating	% to Net Assets
Reliance Industries Limited	Petroleum Products	0.02%
The Indian Hotels Company Limited	Leisure Services	0.02%
Siemens Energy India Limited	Electrical Equipment	0.02%
Siemens Limited	Electrical Equipment	0.01%
LTIMindtree Limited	IT - Software	0.01%
Tata Motors Limited	Automobiles	0.01%
Godrej Consumer Products Limited	Personal Products	0.01%
Prestige Estates Projects Limited	Realty	0.01%
Techno Electric & Engineering Company Limited	Construction	0.01%
ABB India Limited	Electrical Equipment	0.01%
DLF Limited	Realty	0.00%
JINDAL STEEL LTD	Ferrous Metals	0.00%
Cummins India Limited	Industrial Products	0.00%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
IIFL Capital Services Limited	Capital Markets	0.00%
Preference Shares		0.02%
TVS Motor Company Limited	Automobiles	0.02%
Cash Equivalent		1.64%
TREPS*		1.60%
Net Current Assets:		0.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)

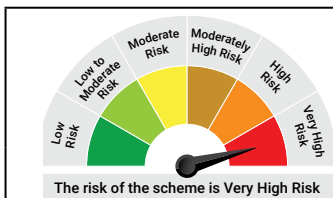


Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 09-Aug-04

Benchmark: NIFTY Midcap 150 TRI⁶

NAV (as on 29.08.25)

Growth ₹ 382.1731

Direct Growth ₹ 432.4268

AUM (as on 31.08.25) ₹ 11,749.13 Cr.

AAUM (for the month of August) ₹ 11,865.17 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Nov 26 2022

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 16.88%

Beta (Slope) 0.96

Sharpe Ratio ³ 0.96

R2 0.85%

Month End Total Expenses Ratios

(Annualized)⁴

Regular⁵ 1.72%

Direct 0.65%

Portfolio Turnover (1 year) 0.96

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

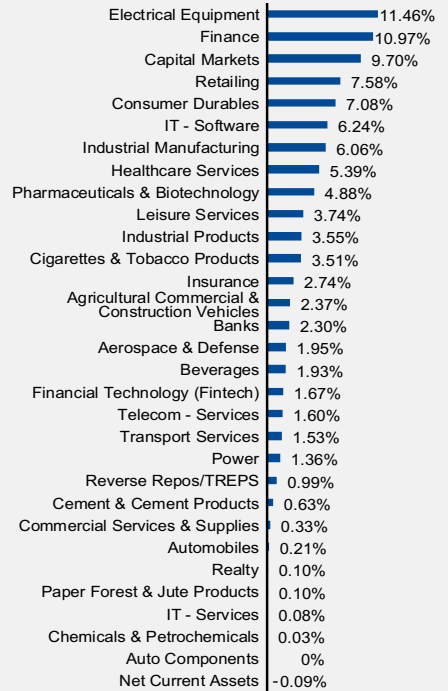
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		99.09%
ETERNAL Limited	Retailing	4.70%
Max Healthcare Institute Limited	Healthcare Services	4.28%
Dixon Technologies (India) Limited	Consumer Durables	4.00%
Jubilant Foodworks Limited	Leisure Services	3.72%
GE Vernova T&D India Limited	Electrical Equipment	3.68%
Coforge Limited	IT - Software	3.55%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	3.51%
Nippon Life India Asset Management Limited	Capital Markets	3.27%
Kaynes Technology India Ltd	Industrial Manufacturing	2.95%
FSN E-Commerce Ventures Limited	Retailing	2.85%
Max Financial Services Limited	Insurance	2.74%
Multi Commodity Exchange of India Limited	Capital Markets	2.61%
Persistent Systems Limited	IT - Software	2.59%
BSE Limited	Capital Markets	2.47%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.38%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	2.37%
SBI Cards & Payment Services Limited	Finance	2.13%
Muthoot Finance Limited	Finance	2.03%
Bharat Heavy Electricals Limited	Electrical Equipment	1.96%
Radio Khailan Limited	Beverages	1.93%
Aditya Birla Capital Limited	Finance	1.92%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.91%
Hitachi Energy India Ltd.	Electrical Equipment	1.88%
PB Fintech Limited	Financial Technology (Fintech)	1.67%
Bharti Hexacom Limited	Telecom - Services	1.60%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.54%
InterGlobe Aviation Limited	Transport Services	1.53%
IIFL Finance Limited	Finance	1.49%
Biocon Limited	Pharmaceuticals & Biotechnology	1.48%
Safari Industries India Limited	Consumer Durables	1.48%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.47%
Polycab India Limited	Industrial Products	1.38%
HDFC Asset Management Company Limited	Capital Markets	1.35%
Federal Bank Limited	Banks	1.34%
Bharat Electronics Limited	Aerospace & Defense	1.32%
KEI Industries Limited	Industrial Products	1.31%
NTPC Green Energy Limited	Power	1.28%
CRISIL Limited	Finance	1.25%
Aditya Infotech Limited	Industrial Manufacturing	1.20%
Bajaj Finance Limited	Finance	1.14%
Global Health Limited	Healthcare Services	1.11%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.08%
Blue Star Limited	Consumer Durables	0.99%
IDFC First Bank Limited	Banks	0.90%
Cummins India Limited	Industrial Products	0.86%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
HDB FINANCIAL SERVICES LIMITED	Finance	0.63%
JK Cement Limited	Cement & Cement Products	0.63%
Hindustan Aeronautics Limited	Aerospace & Defense	0.47%
PG Electroplast Limited	Consumer Durables	0.45%
Firstsource Solutions Limited	Commercial Services & Supplies	0.33%
Home First Finance Company India Limited	Finance	0.30%
TVS Motor Company Limited	Automobiles	0.18%
Data Patterns India Limited	Aerospace & Defense	0.16%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.13%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.10%
LandT Technology Services Limited	IT - Services	0.08%
Oberoi Realty Limited	Realty	0.07%
Torrent Power Limited	Power	0.06%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.06%
Mahindra & Mahindra Financial Services Limited	Finance	0.05%
KPIT Technologies Limited	IT - Software	0.05%
Mphasis Limited	IT - Software	0.04%
Axis Bank Limited	Banks	0.04%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.03%
Voltas Limited	Consumer Durables	0.03%
Swiggy Limited	Retailing	0.03%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.03%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.03%
Mahindra & Mahindra Limited	Automobiles	0.03%
Godrej Properties Limited	Realty	0.03%
The Indian Hotels Company Limited	Leisure Services	0.02%
JSW Energy Limited	Power	0.02%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.02%
Indian Bank	Banks	0.02%
Apar Industries Limited	Electrical Equipment	0.02%
Sundaram Finance Limited	Finance	0.01%
Sonata Software Limited	IT - Software	0.01%

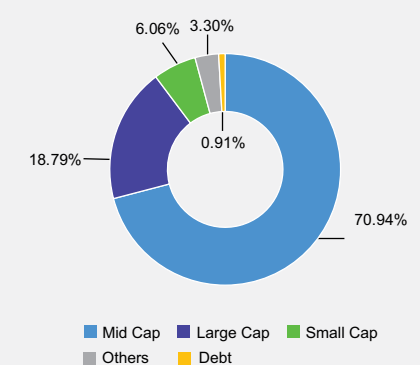
Issuer	Industry/ Rating	% to Net Assets
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
Thermax Limited	Electrical Equipment	0.00%
Trent Limited	Retailing	0.00%
Prestige Estates Projects Limited	Realty	0.00%
Bharat Forge Limited	Auto Components	0.00%
Preference Shares		0.00%
TVS Motor Company Limited	Automobiles	0.00%
Cash Equivalent TREPS[*]		0.91%
Net Current Assets:		0.99%
Total Net Assets as on 31-August-2025		100.00%

*TREPS - Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 213.6012
Direct Growth	₹ 238.4366
AUM (as on 31.08.25)	₹ 4,975.41 Cr.
AAUM (for the month of August)	₹ 5,032.33 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	14.23%
Beta (Slope)	0.98
Sharpe Ratio ³	0.88
R2	0.90%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.93%
Direct	1.18%

Portfolio Turnover (1 year)

0.29

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

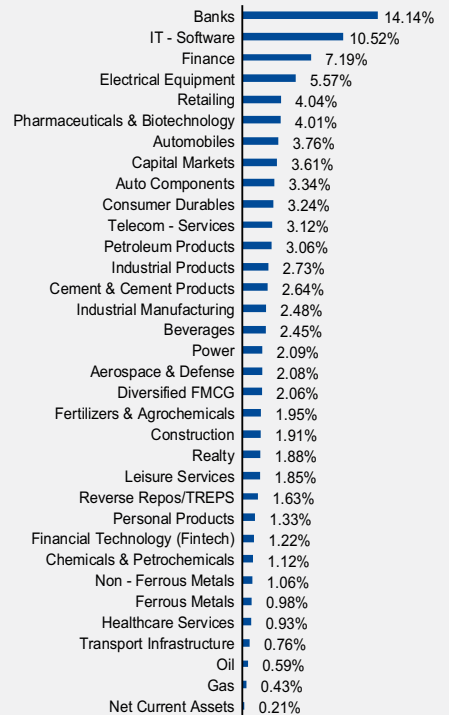
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		98.13%
HDFC Bank Limited	Banks	5.11%
ICICI Bank Limited	Banks	4.55%
Infosys Limited	IT - Software	3.24%
Bharti Airtel Limited	Telecom - Services	3.12%
Reliance Industries Limited	Petroleum Products	3.06%
Coforge Limited	IT - Software	2.26%
ETERNAL Limited	Retailing	2.15%
Polycab India Limited	Industrial Products	1.82%
UltraTech Cement Limited	Cement & Cement Products	1.69%
Shriram Finance Limited	Finance	1.68%
State Bank of India	Banks	1.68%
Multi Commodity Exchange of India Limited	Capital Markets	1.66%
Kaynes Technology India Ltd	Industrial Manufacturing	1.64%
LTMindtree Limited	IT - Software	1.52%
Radico Khaitan Limited	Beverages	1.51%
Larsen & Toubro Limited	Construction	1.45%
Tech Mahindra Limited	IT - Software	1.43%
GE Vernova T&D India Limited	Electrical Equipment	1.40%
PNB Housing Finance Limited	Finance	1.40%
Mahindra & Mahindra Limited	Automobiles	1.37%
Endurance Technologies Limited	Auto Components	1.34%
Godrej Consumer Products Limited	Personal Products	1.33%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agro-chemicals	1.30%
Power Finance Corporation Limited	Finance	1.27%
Persistent Systems Limited	IT - Software	1.27%
Axis Bank Limited	Banks	1.25%
NTPC Limited	Power	1.25%
Titan Company Limited	Consumer Durables	1.23%
Bajaj Auto Limited	Automobiles	1.22%
PB Fintech Limited	Financial Technology (Fintech)	1.22%
Bharat Electronics Limited	Aerospace & Defense	1.20%
TVS Motor Company Limited	Automobiles	1.16%
Lupin Limited	Pharmaceuticals & Biotechnology	1.15%
Tube Investments of India Limited	Auto Components	1.13%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
Hindustan Unilever Limited	Diversified FMCG	1.09%
TD Power Systems Limited	Electrical Equipment	1.08%
Motilal Oswal Financial Services Limited	Capital Markets	1.06%
Hindalco Industries Limited	Non - Ferrous Metals	1.06%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.99%
JINDAL STEEL LTD	Ferrous Metals	0.98%
ITC Limited	Diversified FMCG	0.97%
Wockhardt Limited	Pharmaceuticals & Biotechnology	0.96%
Birla Corporation Limited	Cement & Cement Products	0.95%
CreditAccess Grameen Limited	Finance	0.94%
Varun Beverages Limited	Beverages	0.94%
Global Health Limited	Healthcare Services	0.93%
Devyani International Limited	Leisure Services	0.93%
Jubilant Foodworks Limited	Leisure Services	0.92%
Bansal Wire Industries Ltd.	Industrial Products	0.91%
Indian Bank	Banks	0.90%
Samvardhana Aeronautics Limited	Aerospace & Defense	0.88%
Samvardhana Motherson International Limited	Auto Components	0.87%
IFIL Capital Services Limited	Capital Markets	0.85%
JSW Energy Limited	Power	0.84%
Ptiti Engineering Ltd.	Industrial Manufacturing	0.84%
Dixon Technologies (India) Limited	Consumer Durables	0.82%
Zensar Technologies Limited	IT - Software	0.80%
Siemens Limited	Electrical Equipment	0.80%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.78%
Epigral Limited	Chemicals & Petrochemicals	0.78%
JSW Infrastructure Limited	Transport Infrastructure	0.76%
DLF Limited	Realty	0.75%
Cholamandlam Investment & Finance Company Limited	Finance	0.73%
Trent Limited	Retailing	0.71%
Bharat Bijlee Limited	Electrical Equipment	0.68%
The Karnataka Bank Limited	Banks	0.65%
PI Industries Limited	Fertilizers & Agro-chemicals	0.65%
Volta Limited	Consumer Durables	0.65%
Vishal Mega Mart Limited	Retailing	0.65%
Vikram Solar Limited	Electrical Equipment	0.62%
HDB FINANCIAL SERVICES LIMITED	Finance	0.60%
Godrej Properties Limited	Realty	0.60%
Oil India Limited	Oil	0.59%
IFIL Finance Limited	Finance	0.57%
Kalyan Jewellers India Limited	Consumer Durables	0.54%
TARC Limited	Realty	0.53%
Baazar Style Retail Ltd.	Retailing	0.53%
Sterling and Wilson Renewable Energy Limited	Construction	0.46%
Aegis Logistics Limited	Gas	0.43%
PCBL Chemical Limited	Chemicals & Petrochemicals	0.34%

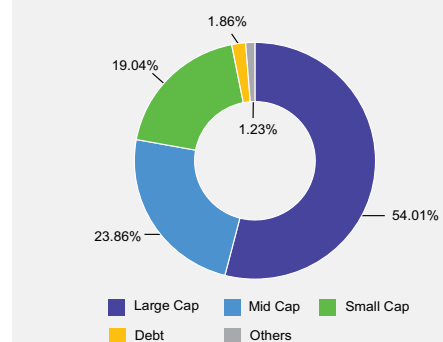
Issuer	Industry/ Rating	% to Net Assets
BSE Limited	Capital Markets	0.04%
Preference Shares		0.01%
TVS Motor Company Limited	Automobiles	0.01%
Cash Equivalent		1.86%
TREPS*		1.63%
Net Current Assets:		0.23%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 18.2451
Direct Growth	₹ 18.8723
AUM (as on 31.08.25)	₹ 4,942.66 Cr.
AAUM (for the month of August)	₹ 4,957.93 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 1, 2025
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jan 30, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.88%
Direct	0.84%
Portfolio Turnover (1 year)	0.44

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

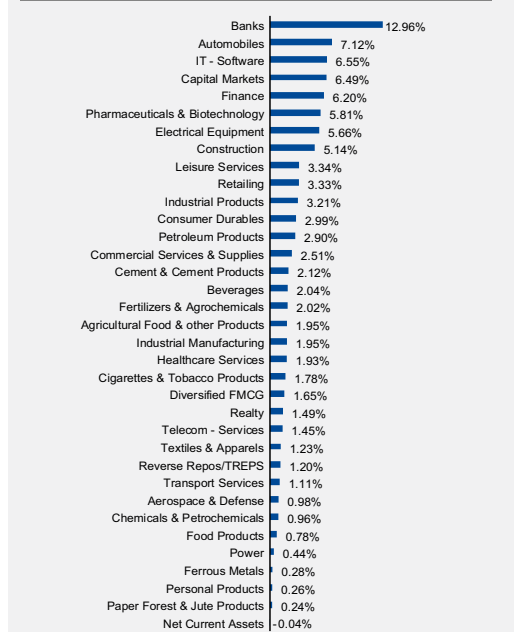
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.85%
HDFC Bank Limited	Banks	4.11%
Reliance Industries Limited	Petroleum Products	2.90%
ICICI Bank Limited	Banks	2.61%
ETERNAL Limited	Retailing	2.35%
State Bank of India	Banks	2.15%
Multi Commodity Exchange of India Limited	Capital Markets	2.13%
Nippon Life India Asset Management Limited	Capital Markets	1.97%
Lemon Tree Hotels Limited	Leisure Services	1.82%
GE Vernova T&D India Limited	Electrical Equipment	1.81%
Mahindra & Mahindra Limited	Automobiles	1.80%
Godfrey Phillips India Limited	Cigarettes & Tobacco	1.78%
Maruti Suzuki India Limited	Products	1.72%
Larsen & Toubro Limited	Automobiles	1.68%
Keynes Technology India Ltd	Construction	1.65%
Hero MotoCorp Limited	Industrial Manufacturing	1.61%
Hindustan Unilever Limited	Automobiles	1.57%
Jubilant Foodworks Limited	Diversified FMCG	1.52%
Oberoi Realty Limited	Leisure Services	1.49%
Max Healthcare Institute Limited	Realty	1.45%
Infosys Limited	Healthcare Services	1.45%
Bharti Airtel Limited	IT - Software	1.45%
TD Power Systems Limited	Telecom - Services	1.45%
Shriram Finance Limited	Electrical Equipment	1.37%
Bajaj Finance Limited	Finance	1.35%
TVS Motor Company Limited	Finance	1.34%
Power Finance Corporation Limited	Automobiles	1.34%
eClerx Services Limited	Finance	1.34%
Federal Bank Limited	Commercial Services & Supplies	1.34%
Power Mech Projects Limited	Banks	1.31%
Engineers India Limited	Construction	1.30%
Kotak Mahindra Bank Limited	Construction	1.29%
Divi's Laboratories Limited	Banks	1.29%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.26%
Suzlon Energy Limited	Pharmaceuticals & Biotechnology	1.26%
KPR Mill Limited	Electrical Equipment	1.26%
UltraTech Cement Limited	Textiles & Apparels	1.23%
Paradeep Phosphates Limited	Cement & Cement Products	1.21%
Lupin Limited	Fertilizers & Agrochemicals	1.16%
Varun Beverages Limited	Pharmaceuticals	1.15%
Zensar Technologies Limited	Biotechnology	1.10%
CCL Products (India) Limited	Beverages	1.06%
Dixon Technologies (India) Limited	IT - Software	1.06%
Neuland Laboratories Limited	Agricultural Food & other Products	1.05%
Swiggy Limited	Consumer Durables	1.03%
Hindustan Aeronautics Limited	Pharmaceuticals & Biotechnology	1.01%
Wipro Limited	Pharmaceuticals	0.98%
Karur Vysya Bank Limited	Biotechnology	0.98%
HDFC Asset Management Company Limited	Retailing	0.98%
Radico Khaitan Limited	Aerospace & Defense	0.97%
Time Technoplast Limited	IT - Software	0.97%
Birla Corporation Limited	Banks	0.97%
Housing and Urban Development Corporation Limited	Capital Markets	0.97%
Persistent Systems Limited	Beverages	0.94%
Cummins India Limited	Industrial Products	0.92%
Epigral Limited	Industrial Products	0.91%
Delhivery Limited	Cement & Cement Products	0.91%
Sumitomo Chemical India Limited	Finance	0.90%
Firstsource Solutions Limited	IT - Software	0.89%
KPIT Technologies Limited	Industrial Products	0.88%
Bikaji Foods International Limited	Chemicals & Petrochemicals	0.87%
UTI Asset Management Company Limited	Transport Services	0.87%
IPCA Laboratories Limited	Fertilizers & Agrochemicals	0.86%
Cholamandalam Investment & Finance Company Limited	Commercial Services & Supplies	0.78%
Siemens Limited	Capital Markets	0.78%
Motilal Oswal Financial Services Limited	IT - Software	0.78%
HDB FINANCIAL SERVICES LIMITED	Food Products	0.78%
Bharat Bijlee Limited	Capital Markets	0.77%
Safari Industries India Limited	Pharmaceuticals & Biotechnology	0.72%
Titan Company Limited	Biotechnology	0.71%
Marico Limited	Finance	0.66%
Thangamayil Jewellery Limited	Electrical Equipment	0.66%
Punjab National Bank Limited	Capital Markets	0.65%
HCL Technologies Limited	Finance	0.56%
KEI Industries Limited	Electrical Equipment	0.56%
Tech Mahindra Limited	Consumer Durables	0.55%
Aster DM Healthcare Limited	Consumer Durables	0.54%
KEC International Limited	Agricultural Food & other Products	0.54%
Ratnamani Metals & Tubes Limited	Consumer Durables	0.52%
NTPC Limited	Consumer Durables	0.52%
Kirloskar Pneumatic Co Limited	Banks	0.52%
	IT - Software	0.50%
	Industrial Products	0.50%
	IT - Software	0.49%
	Healthcare Services	0.48%
	Construction	0.47%
	Industrial Products	0.47%
	Power	0.44%
	Industrial Products	0.44%

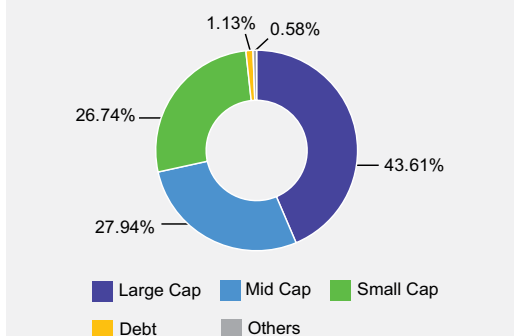
Issuer	Industry/Rating	% to Net Assets
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.41%
PNC Infratech Limited	Construction	0.40%
Coloforge Limited	IT - Software	0.40%
NESCO Limited	Commercial Services & Supplies	0.39%
Bajaj Auto Limited	Automobiles	0.37%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.36%
PG Electroplast Limited	Consumer Durables	0.35%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.30%
JINDAL STEEL LTD	Ferrous Metals	0.28%
Godrej Consumer Products Limited	Personal Products	0.26%
Eicher Motors Limited	Automobiles	0.26%
VRL Logistics Limited	Transport Services	0.24%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.24%
Vinati Organics Limited	Chemicals & Petrochemicals	0.09%
Hindustan Foods Limited	Diversified FMCG	0.08%
Preference Shares		0.02%
TVS Motor Company Limited	Automobiles	0.02%
Cash Equivalent		1.13%
TREPS*		1.20%
Net Current Assets:		-0.07%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation⁵



Portfolio Classification By Market Segment Class (%)⁵



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	12-May-14
Benchmark	NIFTY Small Cap 250 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 78.3280
Direct Growth	₹ 87.1348
AUM (as on 31.08.25)	₹ 15,885.78 Cr.
AAUM (for the month of August)	₹ 16,122.40 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since July 05, 2021
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data ²	
Standard Deviation	18.18%
Beta (Slope)	0.87
Sharpe Ratio ³	0.74
R2	0.93%
Month End Total Expenses Ratios (Annualized) ⁴	
Regular ⁵	1.68%
Direct	0.65%
Portfolio Turnover (1 year)	
	0.34

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

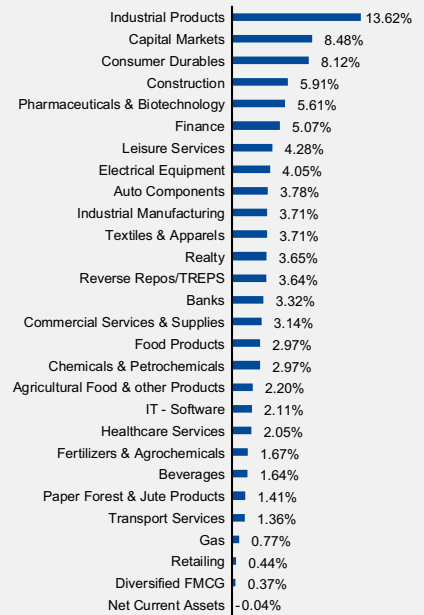
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		96.41%
Multi Commodity Exchange of India Limited	Capital Markets	2.23%
Techno Electric & Engineering Company Limited	Construction	2.20%
Nippon Life India Asset Management Limited	Capital Markets	2.20%
Time Technoplast Limited	Industrial Products	1.96%
GE Vernova T&D India Limited	Electrical Equipment	1.95%
Karur Vysya Bank Limited	Banks	1.93%
eClerx Services Limited	Commercial Services & Supplies	1.78%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.72%
Lemon Tree Hotels Limited	Leisure Services	1.71%
EID Parry India Limited	Food Products	1.71%
Sobha Limited	Realty	1.69%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.67%
Radio Khaitan Limited	Beverages	1.64%
Motilal Oswal Financial Services Limited	Capital Markets	1.63%
Kirloskar Pneumatic Co Limited	Industrial Products	1.60%
KPR Mill Limited	Textiles & Apparels	1.60%
Kaynes Technology India Ltd	Industrial Manufacturing	1.53%
ELI Limited	Leisure Services	1.52%
Kirin Technologies Limited	Capital Markets	1.47%
Engineers India Limited	Construction	1.46%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.41%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.41%
Kajaria Ceramics Limited	Consumer Durables	1.40%
Federal Bank Limited	Banks	1.39%
Dixon Technologies (India) Limited	Consumer Durables	1.39%
Amber Enterprises India Limited	Consumer Durables	1.38%
Apar Industries Limited	Electrical Equipment	1.38%
Delhivery Limited	Transport Services	1.36%
Cera Sanitaryware Limited	Consumer Durables	1.35%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.33%
KEI Industries Limited	Industrial Products	1.29%
Ratnamani Metals & Tubes Limited	Industrial Products	1.27%
Bikaji Foods International Limited	Food Products	1.26%
Polycab India Limited	Industrial Products	1.22%
PNB Housing Finance Limited	Finance	1.22%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.19%
CCL Products (India) Limited	Agricultural Food & other Products	1.13%
KEC International Limited	Construction	1.12%
Aster DM Healthcare Limited	Healthcare Services	1.11%
KPIT Technologies Limited	IT - Software	1.09%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.07%
Devyani International Limited	Leisure Services	1.05%
Cholamandlam Financial Holdings Limited	Finance	1.04%
Brigade Enterprises Limited	Realty	1.04%
Housing and Urban Development Corporation Limited	Finance	1.04%
Finolex Cables Limited	Industrial Products	0.98%
Firstsource Solutions Limited	Commercial Services & Supplies	0.97%
Persistent Systems Limited	IT - Software	0.95%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	0.95%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.94%
Oberoi Realty Limited	Realty	0.92%
IIFL Finance Limited	Finance	0.92%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.90%
Gokaldas Exports Limited	Textiles & Apparels	0.87%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.85%
Finolex Industries Limited	Industrial Products	0.80%
Prudent Corporate Advisory Services Limited	Capital Markets	0.79%
PG Electroplast Limited	Consumer Durables	0.77%
Aegis Logistics Limited	Gas	0.77%
Suzlon Energy Limited	Electrical Equipment	0.72%
Jindal Saw Limited	Industrial Products	0.72%
Sharda Motor Industries Limited	Auto Components	0.72%
PTC Industries Limited	Industrial Products	0.71%
HDB FINANCIAL SERVICES LIMITED	Finance	0.68%
Vinati Organics Limited	Chemicals & Petrochemicals	0.67%
Blue Star Limited	Consumer Durables	0.66%
HG Infra Engineering Limited	Construction	0.65%
Tube Investments of India Limited	Auto Components	0.64%
Supreme Industries Limited	Industrial Products	0.61%
Welspun Living Limited	Textiles & Apparels	0.60%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.58%
Carborundum Universal Limited	Industrial Products	0.55%
Motherson Sumi Wiring India Limited	Auto Components	0.54%
Grindwell Norton Limited	Industrial Products	0.53%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
PNC Infratech Limited	Construction	0.48%
UNO Minda Limited	Auto Components	0.48%
Century Plyboards (India) Limited	Consumer Durables	0.46%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.46%
Maharashtra Seamless Limited	Biotechnology	0.45%
Swiggy Limited	Industrial Products	0.45%
	Retailing	0.44%

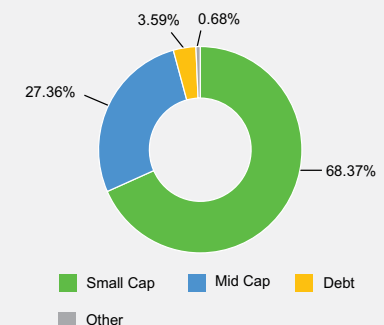
Issuer	Industry/Rating	% to Net Assets
Carraro India Limited	Auto Components	0.41%
Somany Ceramics Limited	Consumer Durables	0.39%
NESCO Limited	Commercial Services & Supplies	0.39%
Hindustan Foods Limited	Diversified FMCG	0.37%
JK Tyre & Industries Ltd.	Auto Components	0.37%
Indo Count Industries Limited	Textiles & Apparels	0.36%
Apollo Pipes Limited	Industrial Products	0.35%
Rolex Rings Limited	Auto Components	0.33%
Safari Industries India Limited	Consumer Durables	0.32%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.29%
Nitin Spinners Limited	Textiles & Apparels	0.28%
Hi-Tech Pipes Limited	Industrial Products	0.22%
Happy Forgings Limited	Industrial Products	0.22%
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.17%
Sundaram Finance Limited	Finance	0.17%
WIM Plast Limited	Industrial Products	0.14%
IIFL Capital Services Limited	Capital Markets	0.11%
Sonata Software Limited	IT - Software	0.07%
CARE Ratings Limited	Capital Markets	0.05%
Cash Equivalent		3.59%
TREPS*		3.64%
Net Current Assets:		-0.05%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

• Long Term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Focused Fund

Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 24.5527
Direct Growth	₹ 26.3737
AUM (as on 31.08.25)	₹ 1,646.63 Cr.
AAUM (for the month of August)	₹ 1,672.60 Cr.
Fund Manager & Experience	
Neelotpal Sahai (Equity)	
Total Experience	30 Years
Managing this fund	Since Jul 29, 2020
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data⁵	
Standard Deviation	14.34%
Beta (Slope)	0.95
Sharpe Ratio ⁶	0.65
R2	0.84%
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.12%
Direct	0.99%
Portfolio Turnover (1 year)	0.51

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

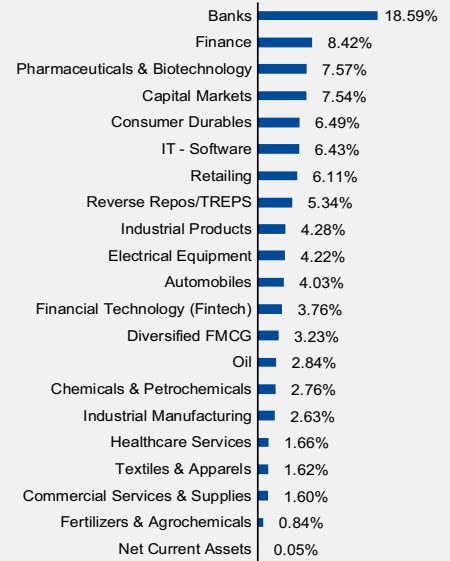
⁵**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

⁶**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

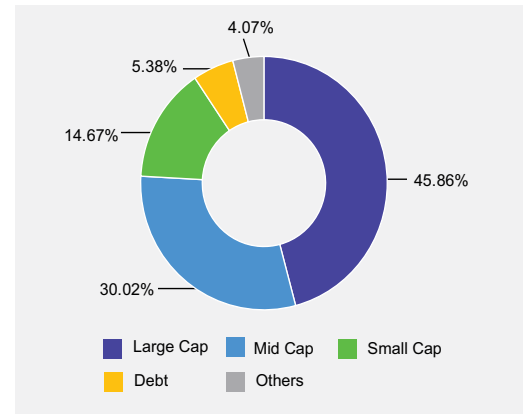
Issuer	Industry/Rating	% to Net Assets
EQUITY		94.57%
ICICI Bank Limited	Banks	9.34%
HDFC Bank Limited	Banks	9.25%
Infosys Limited	IT - Software	4.91%
Shriram Finance Limited	Finance	4.40%
KEI Industries Limited	Industrial Products	4.28%
GE Vernova T&D India Limited	Electrical Equipment	4.22%
Nippon Life India Asset Management Limited	Capital Markets	4.17%
HDB FINANCIAL SERVICES LIMITED	Finance	4.02%
TVS Motor Company Limited	Automobiles	3.98%
PB Fintech Limited	Financial Technology (Fintech)	3.76%
Swiggy Limited	Retailing	3.73%
Blue Star Limited	Consumer Durables	3.43%
Multi Commodity Exchange of India Limited	Capital Markets	3.37%
Hindustan Unilever Limited	Diversified FMCG	3.23%
Kalyan Jewellers India Limited	Consumer Durables	3.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.90%
Oil & Natural Gas Corporation Limited	Oil	2.84%
Epigral Limited	Chemicals & Petrochemicals	2.76%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.63%
ETERNAL Limited	Retailing	2.38%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.04%
Artemis Medicare Services Limited	Healthcare Services	1.66%
Ganesh Ecosphere Limited	Textiles & Apparels	1.62%
Firstsource Solutions Limited	Commercial Services & Supplies	1.60%
Pitti Engineering Ltd.	Industrial Manufacturing	1.54%
Zensar Technologies Limited	IT - Software	1.52%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.09%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.84%
Preference Shares		0.05%
TVS Motor Company Limited	Automobiles	0.05%
Cash Equivalent		5.38%
TREPS*		5.34%
Net Current Assets:		0.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Infrastructure Fund - An open-ended equity Scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶

NAV (as on 29.08.25)	
Growth	₹ 45.0445
Direct Growth	₹ 50.7024
AUM (as on 31.08.25)	₹ 2,278.06 Cr.
AAUM (for the month of August)	₹ 2,321.45 Cr.

Fund Manager & Experience

Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019

Gautam Bhupal (Equity)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022

Sonal Gupta (Overseas Investment)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	18.15%
Beta (Slope)	0.90
Sharpe Ratio ³	0.88
R2	0.67%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.06%
Direct	1.06%

Portfolio Turnover (1 year)	0.15
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¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

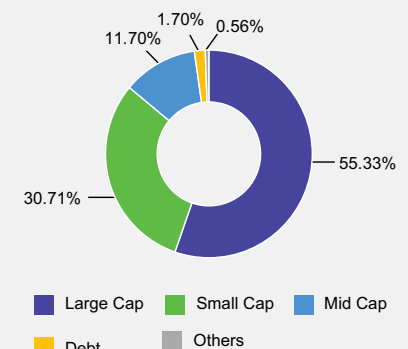
Issuer	Industry/Rating	% to Net Assets
EQUITY		98.30%
Bharti Airtel Limited	Telecom - Services	8.84%
NTPC Limited	Power	8.43%
Bharat Electronics Limited	Aerospace & Defense	7.97%
Larsen & Toubro Limited	Construction	6.77%
Reliance Industries Limited	Petroleum Products	6.30%
UltraTech Cement Limited	Cement & Cement Products	4.93%
Hindustan Aeronautics Limited	Aerospace & Defense	3.42%
Dixon Technologies (India) Limited	Consumer Durables	2.62%
Power Finance Corporation Limited	Finance	2.48%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.42%
GE Vernova T&D India Limited	Electrical Equipment	2.00%
ABB India Limited	Electrical Equipment	1.98%
Kirloskar Pneumatic Co Limited	Industrial Products	1.86%
KEI Industries Limited	Industrial Products	1.85%
KEC International Limited	Construction	1.69%
Finolex Cables Limited	Industrial Products	1.62%
Power Mech Projects Limited	Construction	1.61%
Amber Enterprises India Limited	Consumer Durables	1.60%
Hindalco Industries Limited	Non - Ferrous Metals	1.55%
Suzlon Energy Limited	Electrical Equipment	1.54%
Engineers India Limited	Construction	1.47%
Kirloskar Oil Eng Limited	Industrial Products	1.46%
Kennametal India Limited	Industrial Manufacturing	1.37%
Polycab India Limited	Industrial Products	1.37%
Siemens Limited	Electrical Equipment	1.32%
Bansal Wire Industries Ltd.	Industrial Products	1.17%
Ajax Engineering Limited	Agricultural Commercial & Construction Vehicles	1.15%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.11%
Brigade Enterprises Limited	Realty	1.07%
Bharat Heavy Electricals Limited	Electrical Equipment	1.06%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.04%
Siemens Energy India Limited	Electrical Equipment	0.92%
Delhivery Limited	Transport Services	0.86%
PNC Infratech Limited	Construction	0.84%
Apar Industries Limited	Electrical Equipment	0.81%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.80%
NCC Limited	Construction	0.79%
Phoenix Mills Limited	Realty	0.75%
Grindwell Norton Limited	Industrial Products	0.75%
Bharat Bijlee Limited	Electrical Equipment	0.71%
Sterling and Wilson Renewable Energy Limited	Construction	0.71%
Jindal Saw Limited	Industrial Products	0.63%
Pitti Engineering Ltd.	Industrial Manufacturing	0.57%
Vikram Solar Limited	Electrical Equipment	0.56%
TD Power Systems Limited	Electrical Equipment	0.55%
Aegis Logistics Limited	Gas	0.52%
JSW Energy Limited	Power	0.51%
HG Infra Engineering Limited	Construction	0.50%
DLF Limited	Realty	0.42%
Happy Forgings Limited	Industrial Products	0.35%
Hi-Tech Pipes Limited	Industrial Products	0.32%
PG Electroplast Limited	Consumer Durables	0.23%
Ahluwalia Contracts (India) Limited	Construction	0.13%
Cash Equivalent		1.70%
TREPS [*]		1.71%
Net Current Assets:		-0.01%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Construction	14.51%
Electrical Equipment	12.25%
Aerospace & Defense	11.39%
Industrial Products	11.38%
Power	8.94%
Telecom - Services	8.84%
Petroleum Products	6.30%
Cement & Cement Products	4.93%
Consumer Durables	4.45%
Industrial Manufacturing	4.09%
Finance	2.48%
Paper Forest & Jute Products	2.42%
Realty	2.24%
Reverse Repos/TREPS	1.71%
Non - Ferrous Metals	1.55%
Agricultural Commercial & Construction Vehicles	1.15%
Transport Services	0.86%
Gas	0.52%
Net Current Assets	- 0.03%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy.

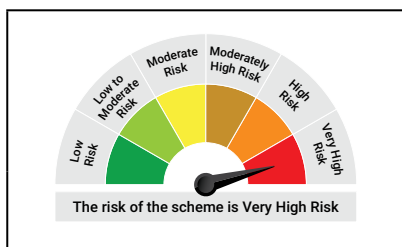
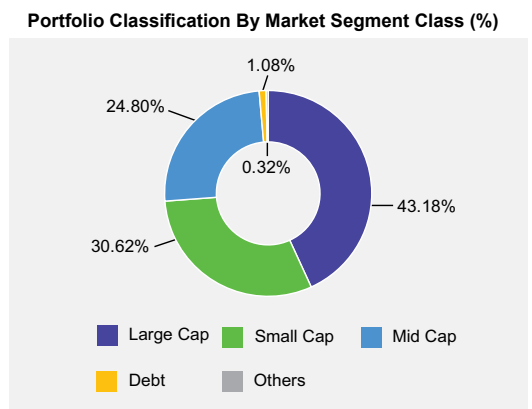
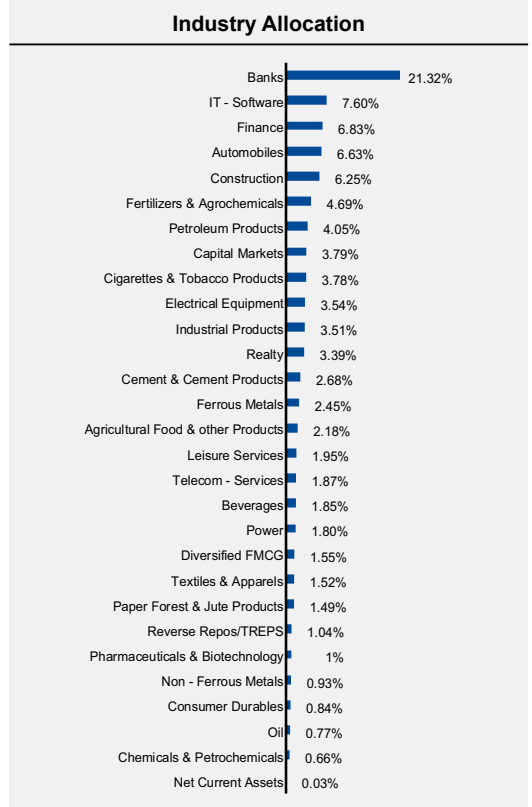
Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieve.

Fund Details	
Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 107.4954
Direct Growth	₹ 120.1203
AUM (as on 31.08.25)	₹ 13,532.11 Cr.
AAUM (for the month of August)	₹ 13,692.84 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	14.40%
Beta (Slope)	0.98
Sharpe Ratio ³	1.12
R2	0.88%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.72%
Direct	0.76%
Portfolio Turnover (1 year)	
	0.32
¹ In multiples of Re 1 thereafter.	
² Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.	
³ Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)	
⁴ TER Annualized TER including GST on Investment Management Fees	
⁵ Continuing plans	
⁶ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.92%
HDFC Bank Limited	Banks	4.29%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	3.78%
ICICI Bank Limited	Banks	3.71%
Multi Commodity Exchange of India Limited	Capital Markets	3.26%
State Bank of India	Banks	3.16%
Hero MotoCorp Limited	Automobiles	3.09%
Reliance Industries Limited	Petroleum Products	2.78%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	2.74%
Mahindra & Mahindra Limited	Automobiles	2.58%
Karur Vysya Bank Limited	Banks	2.50%
Shriram Finance Limited	Finance	2.23%
GE Vernova T&D India Limited	Electrical Equipment	2.03%
Wipro Limited	IT - Software	2.00%
Federal Bank Limited	Banks	1.99%
Power Finance Corporation Limited	Finance	1.93%
Bharti Airtel Limited	Telecom - Services	1.87%
Power Mech Projects Limited	Construction	1.86%
NTPC Limited	Power	1.80%
Infosys Limited	IT - Software	1.72%
Punjab National Bank Limited	Banks	1.67%
Coromandel International Limited	Fertilizers & Agrochemicals	1.66%
Tech Mahindra Limited	IT - Software	1.56%
KEC International Limited	Construction	1.55%
Indian Bank	Banks	1.50%
Larsen & Toubro Limited	Construction	1.44%
Zensar Technologies Limited	IT - Software	1.42%
Jindal Stainless Limited	Ferrous Metals	1.39%
The Ramco Cements Limited	Cement & Cement Products	1.37%
PNB Housing Finance Limited	Finance	1.37%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.29%
Sobha Limited	Realty	1.28%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.27%
Oberoi Realty Limited	Realty	1.20%
Axis Bank Limited	Banks	1.09%
JINDAL STEEL LTD	Ferrous Metals	1.06%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.02%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.00%
Birla Corporation Limited	Cement & Cement Products	0.99%
Can Fin Homes Limited	Finance	0.98%
Varun Beverages Limited	Beverages	0.98%
Maruti Suzuki India Limited	Automobiles	0.96%
Ratnamani Metals & Tubes Limited	Industrial Products	0.94%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Jindal Saw Limited	Industrial Products	0.92%
Finolex Cables Limited	Industrial Products	0.92%
Brigade Enterprises Limited	Realty	0.91%
CCL Products (India) Limited	Agricultural Food & other Products	0.89%
ITC Limited	Diversified FMCG	0.89%
Jubilant Foodworks Limited	Leisure Services	0.88%
Globus Spirits Ltd	Beverages	0.87%
KPR Mill Limited	Textiles & Apparels	0.86%
PNC Infratech Limited	Construction	0.83%
Kotak Mahindra Bank Limited	Banks	0.82%
Oil India Limited	Oil	0.77%
Siemens Limited	Electrical Equipment	0.77%
Time Technoplast Limited	Industrial Products	0.73%
Hindustan Unilever Limited	Diversified FMCG	0.66%
Epigral Limited	Chemicals & Petrochemicals	0.66%
Vardhman Textiles Limited	Textiles & Apparels	0.66%
Sonata Software Limited	IT - Software	0.60%
Canara Bank	Banks	0.59%
KNR Constructions Limited	Construction	0.57%
Siemens Energy India Limited	Electrical Equipment	0.53%
Nippon Life India Asset Management Limited	Capital Markets	0.53%
Sapphire Foods India Limited	Leisure Services	0.51%
VIP Industries Limited	Consumer Durables	0.48%
JK Paper Limited	Paper Forest & Jute Products	0.47%
The Indian Hotels Company Limited	Leisure Services	0.45%

Issuer	Industry/Rating	% to Net Assets
JK Lakshmi Cement Limited	Cement & Cement Products	0.32%
HDB FINANCIAL SERVICES LIMITED	Finance	0.32%
HCL Technologies Limited	IT - Software	0.30%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.29%
Thangamayil Jewellery Limited	Consumer Durables	0.24%
Bharat Bijlee Limited	Electrical Equipment	0.21%
Somany Ceramics Limited	Consumer Durables	0.12%
Taj GVK Hotels & Resorts Limited	Leisure Services	0.11%
Cash Equivalent		1.08%
TREPS*		1.04%
Net Current Assets:		0.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 20-Aug-14

Benchmark Nifty 500 TRI⁶

NAV (as on 29.08.25)

Growth ₹ 41.4706

Direct Growth ₹ 45.7058

AUM (as on 31.08.25) ₹ 1,091.90 Cr.

AAUM (for the month of August) ₹ 1,115.20 Cr.

Fund Manager & Experience

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since Jun 01 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Jul 05 2021

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 16.78%

Beta (Slope) 1.08

Sharpe Ratio ³ 0.81

R2 0.79%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 2.22%

Direct 1.07%

Portfolio Turnover

(1 year) 0.17

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer Industry/Rating % to Net Assets

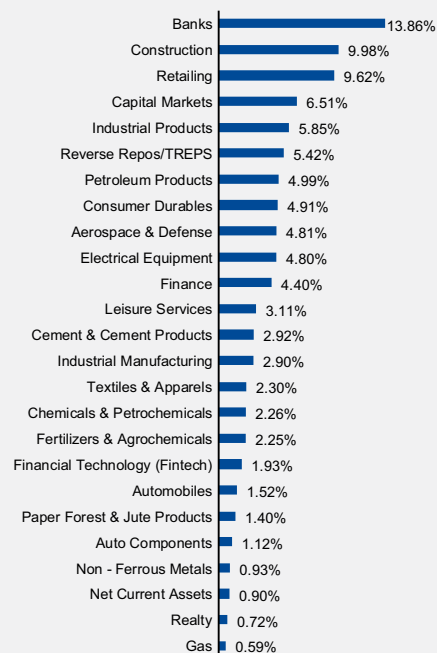
EQUITY		93.66%
ICICI Bank Limited	Banks	5.44%
Reliance Industries Limited	Petroleum Products	4.99%
Multi Commodity Exchange of India Limited	Capital Markets	4.81%
Trent Limited	Retailing	4.64%
HDFC Bank Limited	Banks	4.30%
Hindustan Aeronautics Limited	Aerospace & Defense	2.53%
Power Mech Projects Limited	Construction	2.50%
Swiggy Limited	Retailing	2.39%
Ahluwalia Contracts (India) Limited	Construction	2.32%
Bharat Electronics Limited	Aerospace & Defense	2.28%
UltraTech Cement Limited	Cement & Cement Products	2.27%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	2.25%
Larsen & Toubro Limited	Construction	2.19%
Power Finance Corporation Limited	Finance	2.10%
Kotak Mahindra Bank Limited	Banks	1.98%
PB Fintech Limited	Financial Technology (Fintech)	1.93%
ETERNAL Limited	Retailing	1.85%
Kirloskar Pneumatic Co Limited	Industrial Products	1.79%
Time Technoplast Limited	Industrial Products	1.72%
State Bank of India	Banks	1.68%
Blue Star Limited	Consumer Durables	1.51%
GE Vernova T&D India Limited	Electrical Equipment	1.50%
TVS Motor Company Limited	Automobiles	1.50%
ABB India Limited	Electrical Equipment	1.49%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.40%
Amber Enterprises India Limited	Consumer Durables	1.33%
Mold-Tek Packaging Limited	Industrial Products	1.31%
Motilal Oswal Financial Services Limited	Capital Markets	1.30%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.30%
Epigral Limited	Chemicals & Petrochemicals	1.27%
KEC International Limited	Construction	1.18%
TBO Tek Limited	Leisure Services	1.11%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.10%
Gokaldas Exports Limited	Textiles & Apparels	1.09%
PNB Housing Finance Limited	Finance	1.07%
Suzlon Energy Limited	Electrical Equipment	1.05%
Devyani International Limited	Leisure Services	1.04%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.99%
Titan Company Limited	Consumer Durables	0.96%
ElH Limited	Leisure Services	0.96%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
Bansal Wire Industries Ltd.	Industrial Products	0.82%
Kajaria Ceramics Limited	Consumer Durables	0.78%
Electronics Mart India Limited	Retailing	0.74%
Brigade Enterprises Limited	Realty	0.72%
Cholamandalam Investment & Finance Company Limited	Finance	0.69%
Indo Count Industries Limited	Textiles & Apparels	0.66%
Birla Corporation Limited	Cement & Cement Products	0.65%
NCC Limited	Construction	0.63%
Sterling and Wilson Renewable Energy Limited	Construction	0.61%
Aegis Logistics Limited	Gas	0.59%
Motherhood Sumi Wiring India Limited	Auto Components	0.57%
Ganesha Ecosphere Limited	Textiles & Apparels	0.55%
PNC Infratech Limited	Construction	0.55%
Amara Raja Energy & Mobility Limited	Auto Components	0.55%
Rec Limited	Finance	0.54%
Pitti Engineering Ltd.	Industrial Manufacturing	0.50%
Bharat Bijlee Limited	Electrical Equipment	0.48%
Bank of Baroda	Banks	0.46%
IIFL Capital Services Limited	Capital Markets	0.40%
PG Electroplast Limited	Consumer Durables	0.33%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.28%

Issuer Industry/Rating % to Net Assets

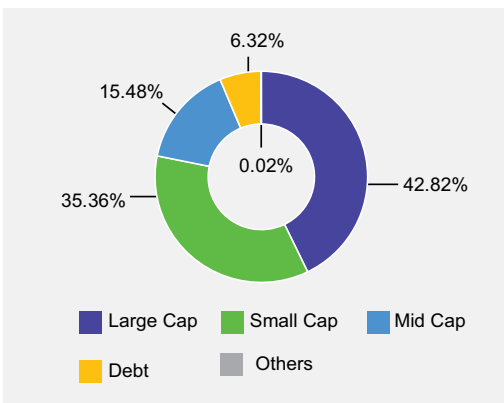
Hi-Tech Pipes Limited	Industrial Products	0.21%
Preference Shares		0.02%
TVS Motor Company Limited	Automobiles	0.02%
Cash Equivalent		6.32%
TREPS [*]		5.42%
Net Current Assets:		0.90%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme.

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 14.7335
Direct Growth	₹ 15.1415
AUM (as on 31.08.25)	₹ 1,645.01 Cr.
AAUM (for the month of August)	₹ 1,634.05 Cr.
Fund Manager & Experience	
Anish Goenka (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.09%
Direct	0.80%
Portfolio Turnover (1 year)	0.12

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

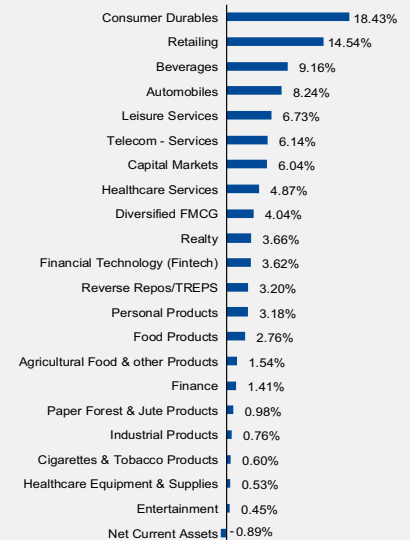
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.65%
Bharti Airtel Limited	Telecom - Services	6.14%
ETERNAL Limited	Retailing	5.94%
Multi Commodity Exchange of India Limited	Capital Markets	4.84%
Maruti Suzuki India Limited	Automobiles	3.92%
Varun Beverages Limited	Beverages	3.79%
PB Fintech Limited	Financial Technology (Fintech)	3.62%
Titan Company Limited	Consumer Durables	3.45%
Radico Khaitan Limited	Beverages	3.36%
Global Health Limited	Healthcare Services	3.21%
Godrej Consumer Products Limited	Personal Products	3.18%
Dixon Technologies (India) Limited	Consumer Durables	3.17%
Hindustan Unilever Limited	Diversified FMCG	3.09%
Amber Enterprises India Limited	Consumer Durables	2.77%
Lemon Tree Hotels Limited	Leisure Services	2.65%
Swiggy Limited	Retailing	2.46%
TVS Motor Company Limited	Automobiles	2.43%
Bikaji Foods International Limited	Food Products	2.35%
Kalyan Jewellers India Limited	Consumer Durables	2.33%
Avenue Supermarts Limited	Retailing	2.06%
Globus Spirits Ltd	Beverages	2.01%
Trent Limited	Retailing	1.91%
Havells India Limited	Consumer Durables	1.70%
Devyani International Limited	Leisure Services	1.68%
Rainbow Children's Medicare Limited	Healthcare Services	1.66%
Sobha Limited	Realty	1.63%
CCL Products (India) Limited	Agricultural Food & other Products	1.54%
Voltas Limited	Consumer Durables	1.44%
Cholamandalam Financial Holdings Limited	Finance	1.41%
Jubilant Foodworks Limited	Leisure Services	1.30%
DLF Limited	Realty	1.29%
TBO Tek Limited	Leisure Services	1.10%
Safari Industries India Limited	Consumer Durables	1.06%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.98%
Hindustan Foods Limited	Diversified FMCG	0.95%
Bajaj Auto Limited	Automobiles	0.94%
Eicher Motors Limited	Automobiles	0.92%
Metro Brands Limited	Consumer Durables	0.86%
Electronics Mart India Limited	Retailing	0.81%
Mold-Tek Packaging Limited	Industrial Products	0.76%
Kajaria Ceramics Limited	Consumer Durables	0.75%
Phoenix Mills Limited	Realty	0.74%
Entero Healthcare Solutions Limited	Retailing	0.73%
Motilal Oswal Financial Services Limited	Capital Markets	0.72%

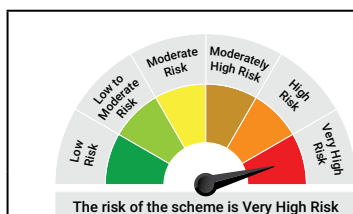
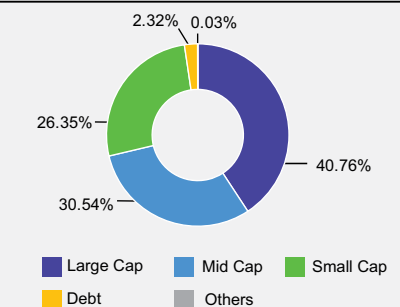
Issuer	Industry/Rating	% to Net Assets
Vedant Fashions Limited	Retailing	0.63%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.60%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.53%
Redtape Limited	Consumer Durables	0.53%
Nippon Life India Asset Management Limited	Capital Markets	0.48%
PVR INOX Limited	Entertainment	0.45%
Gopal Snacks Limited	Food Products	0.41%
PG Electroplast Limited	Consumer Durables	0.34%
Thangamayil Jewellery Limited	Consumer Durables	0.03%
Preference Shares		0.03%
TVS Motor Company Limited	Automobiles	0.03%
Cash Equivalent		2.32%
TREPS*		3.20%
Net Current Assets:		-0.88%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme.

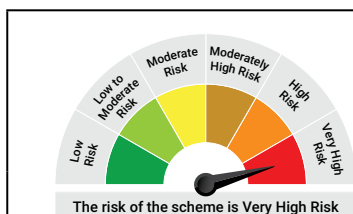
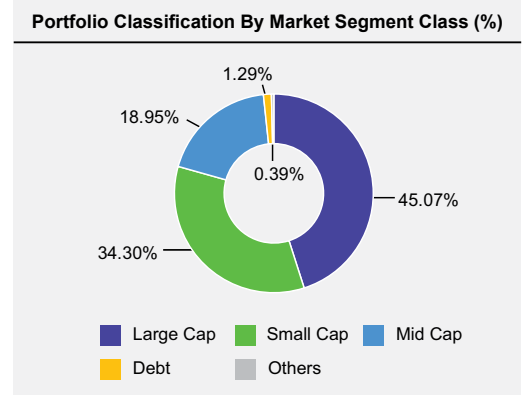
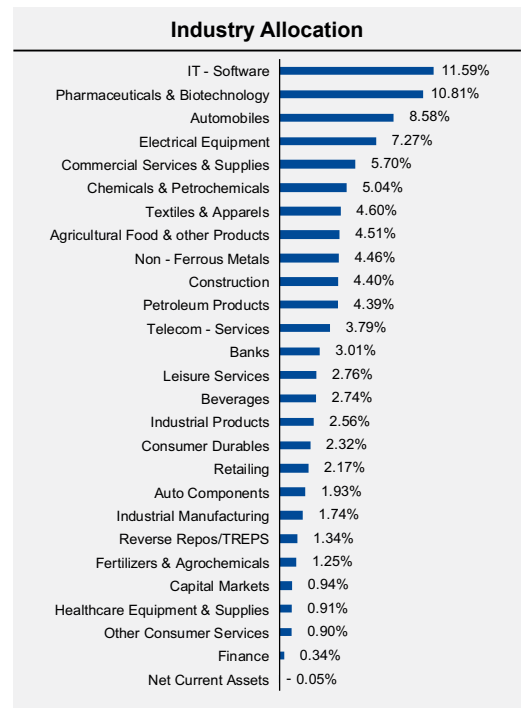
Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 9.4445
Direct Growth	₹ 9.5681
AUM (as on 31.08.25)	₹ 1,626.68 Cr.
AAUM (for the month of August)	₹ 1,652.18 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Sep 30, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Sep 30, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.09%
Direct	0.74%
¹ in multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.66%
Reliance Industries Limited	Petroleum Products	4.39%
TVS Motor Company Limited	Automobiles	3.99%
Larsen & Toubro Limited	Construction	3.80%
Bharti Airtel Limited	Telecom - Services	3.79%
GE Vernova T&D India Limited	Electrical Equipment	3.48%
Avalon Technologies Limited	Electrical Equipment	3.35%
eClerx Services Limited	Commercial Services & Supplies	3.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.10%
HDFC Bank Limited	Banks	3.01%
Hindalco Industries Limited	Non - Ferrous Metals	2.81%
Hyundai Motor India Limited	Automobiles	2.75%
Varun Beverages Limited	Beverages	2.74%
Marico Limited	Agricultural Food & other Products	2.67%
KPIT Technologies Limited	IT - Software	2.58%
Firstsource Solutions Limited	Commercial Services & Supplies	2.37%
LTIMindtree Limited	IT - Software	2.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.24%
Tech Mahindra Limited	IT - Software	2.22%
Wipro Limited	IT - Software	2.22%
Swiggy Limited	Retailing	2.17%
Pearl Global Industries Limited	Textiles & Apparels	2.13%
Lupin Limited	Pharmaceuticals & Biotechnology	2.07%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.94%
Zensar Technologies Limited	IT - Software	1.93%
Vinati Organics Limited	Chemicals & Petrochemicals	1.91%
CCL Products (India) Limited	Agricultural Food & other Products	1.84%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.74%
National Aluminium Company Limited	Non - Ferrous Metals	1.65%
KPR Mill Limited	Textiles & Apparels	1.51%
Jindal Saw Limited	Industrial Products	1.47%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.46%
Jubilant Foodworks Limited	Leisure Services	1.44%
Samvardhana Motherson International Limited	Auto Components	1.42%
Dixon Technologies (India) Limited	Consumer Durables	1.36%
TBO Tek Limited	Leisure Services	1.32%
Aarti Industries Limited	Chemicals & Petrochemicals	1.28%
PI Industries Limited	Fertilizers & Agrochemicals	1.25%
Carborundum Universal Limited	Industrial Products	1.09%
Epigral Limited	Chemicals & Petrochemicals	1.01%
Bajaj Auto Limited	Automobiles	0.99%
Stylam Industries Limited	Consumer Durables	0.96%
Indo Count Industries Limited	Textiles & Apparels	0.96%
IIFL Capital Services Limited	Capital Markets	0.94%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.91%
Niit Learning Systems Limited	Other Consumer Services	0.90%

Issuer	Industry/Rating	% to Net Assets
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.84%
Eicher Motors Limited	Automobiles	0.80%
Sterling and Wilson Renewable Energy Limited	Construction	0.60%
ZF Commercial Vehicle	Auto Components	0.51%
Control Systems India Ltd	Electrical Equipment	0.44%
Siemens Limited	IT - Software	0.35%
Sonata Software Limited	IT - Software	0.34%
HDB FINANCIAL SERVICES LIMITED	Finance	0.34%
Preference Shares		0.05%
TVS Motor Company Limited	Automobiles	0.05%
Cash Equivalent		1.29%
TREPS [*]		1.34%
Net Current Assets:		-0.05%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	27-Feb-25
Benchmark	BSE Financial Services Index TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 10.9509
Direct Growth	₹ 11.0295
AUM (as on 31.08.25)	₹ 680.29 Cr.
AAUM (for the month of August)	₹ 689.49 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Feb 27, 2025
Harsh Shah (Equity)	
Total Experience	9 Years
Managing this fund	Since Apr 01, 2025
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Feb 27, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: i. If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil ii. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% iii. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. • No Exit load will be chargeable in case of switches made between different options of the Scheme. • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. • Exit load is not applicable for Segregated Portfolio.	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.37%
Direct	1.01%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

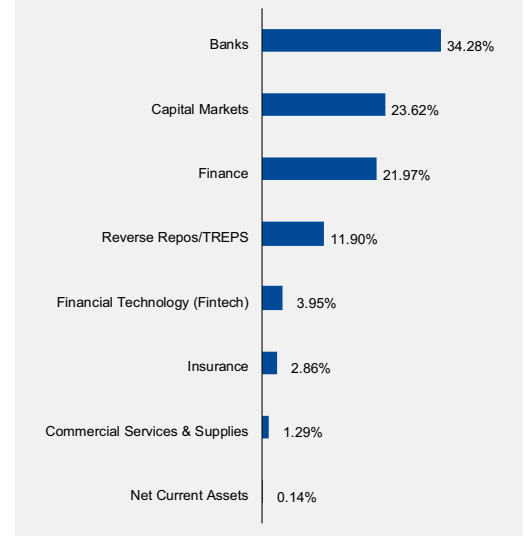
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

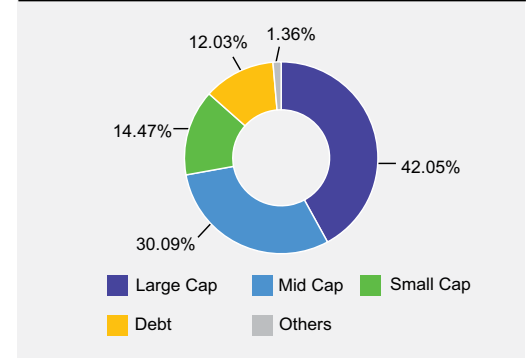
Issuer	Industry/Rating	% to Net Assets
EQUITY		87.97%
HDFC Bank Limited	Banks	7.90%
ICICI Bank Limited	Banks	7.11%
Nippon Life India Asset Management Limited	Capital Markets	6.43%
State Bank of India	Banks	4.94%
Kotak Mahindra Bank Limited	Banks	4.36%
Multi Commodity Exchange of India Limited	Capital Markets	3.95%
PB Fintech Limited	Financial Technology (Fintech)	3.95%
Axis Bank Limited	Banks	3.83%
Shriram Finance Limited	Finance	3.77%
HDFC Asset Management Company Limited	Capital Markets	3.73%
Kfin Technologies Limited	Capital Markets	3.05%
Max Financial Services Limited	Insurance	2.86%
Karur Vysya Bank Limited	Banks	2.83%
Cholamandalam Investment & Finance Company Limited	Finance	2.68%
Bajaj Finance Limited	Finance	2.33%
Motilal Oswal Financial Services Limited	Capital Markets	2.32%
UTI Asset Management Company Limited	Capital Markets	2.31%
Housing and Urban Development Corporation Limited	Finance	2.26%
Power Finance Corporation Limited	Finance	2.01%
PNB Housing Finance Limited	Finance	1.78%
Bank of Baroda	Banks	1.68%
Federal Bank Limited	Banks	1.63%
SBI Cards & Payment Services Limited	Finance	1.60%
CARE Ratings Limited	Capital Markets	1.45%
Bajaj Housing Finance Limited	Finance	1.44%
Home First Finance Company India Limited	Finance	1.38%
HDB FINANCIAL SERVICES LIMITED	Finance	1.36%
Aditya Birla Capital Limited	Finance	1.36%
CMS Info Systems Limited	Commercial Services & Supplies	1.29%
Prudent Corporate Advisory Services Limited	Capital Markets	0.38%
Cash Equivalent		12.03%
TREPS*		11.90%
Net Current Assets:		0.13%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 28.1869
Direct Growth	₹ 28.6839
AUM (as on 31.08.25)	₹ 344.48 Cr.
AAUM (for the month of August)	₹ 346.22 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.43%
Direct	0.18%
Portfolio Turnover (1 year)	0.07
Tracking Difference	
Regular	-0.81%
Direct	-0.41%
Tracking Error	
Regular	0.08%
Direct	0.08%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

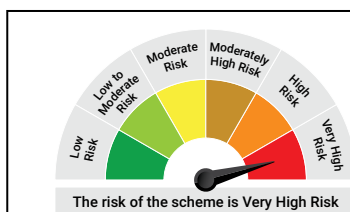
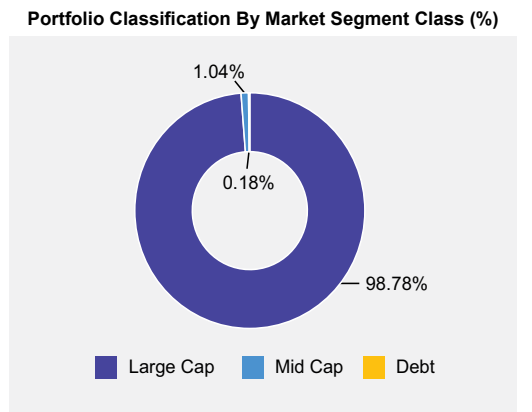
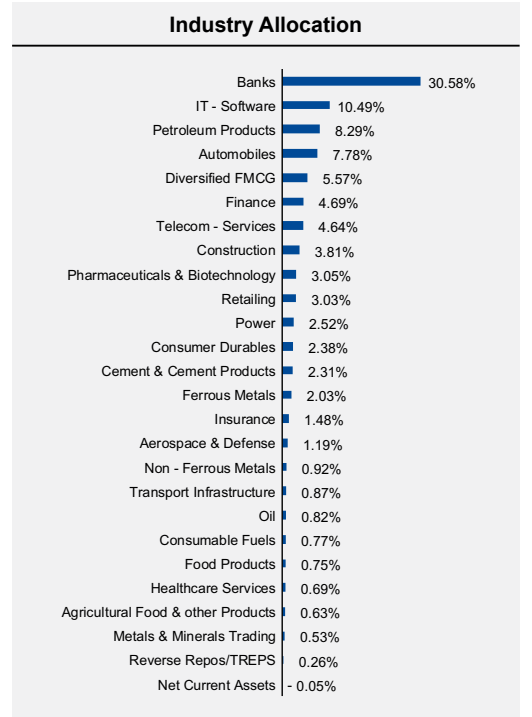
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.82%
HDFC Bank Limited	Banks	13.08%
ICICI Bank Limited	Banks	8.98%
Reliance Industries Limited	Petroleum Products	8.29%
Infosys Limited	IT - Software	4.77%
Bharti Airtel Limited	Telecom - Services	4.64%
Larsen & Toubro Limited	Construction	3.81%
ITC Limited	Diversified FMCG	3.44%
Tata Consultancy Services Limited	IT - Software	2.84%
State Bank of India	Banks	2.78%
Axis Bank Limited	Banks	2.70%
Kotak Mahindra Bank Limited	Banks	2.60%
Mahindra & Mahindra Limited	Automobiles	2.55%
Hindustan Unilever Limited	Diversified FMCG	2.13%
Bajaj Finance Limited	Finance	2.10%
ETERNAL Limited	Retailing	1.97%
Maruti Suzuki India Limited	Automobiles	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%
NTPC Limited	Power	1.40%
HCL Technologies Limited	IT - Software	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.35%
Titan Company Limited	Consumer Durables	1.35%
Tata Motors Limited	Automobiles	1.26%
Bharat Electronics Limited	Aerospace & Defense	1.19%
Tata Steel Limited	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.12%
Trent Limited	Retailing	1.06%
Asian Paints Limited	Consumer Durables	1.03%
Grasim Industries Limited	Cement & Cement Products	0.96%
Bajaj Finserv Limited	Finance	0.94%
Jio Financial Services Limited	Finance	0.92%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
JSW Steel Limited	Ferrous Metals	0.88%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.87%
Bajaj Auto Limited	Automobiles	0.86%
Tech Mahindra Limited	IT - Software	0.85%
Oil & Natural Gas Corporation Limited	Oil	0.82%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Coal India Limited	Consumable Fuels	0.77%
Eicher Motors Limited	Automobiles	0.76%
Nestle India Limited	Food Products	0.75%
HDFC Life Insurance Company Limited	Insurance	0.75%
Shriram Finance Limited	Finance	0.73%
SBI Life Insurance Company Limited	Insurance	0.73%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.69%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%
Wipro Limited	IT - Software	0.64%
Tata Consumer Products Limited	Agricultural Food & other Products	0.63%
Hero MotoCorp Limited	Automobiles	0.60%
Adani Enterprises Limited	Metals & Minerals Trading	0.53%

Issuer	Industry/Rating	% to Net Assets
IndusInd Bank Limited	Banks	0.44%
Cash Equivalent		0.18%
TREPS*		0.26%
Net Current Assets:		-0.08%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty Next 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 29.08.25)	
Growth	₹ 28.1226
Direct Growth	₹ 28.8050
AUM (as on 31.08.25)	₹ 134.76 Cr.
AAUM (for the month of August)	₹ 135.57 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1% • If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.72%
Direct	0.34%
Portfolio Turnover (1 year)	0.61
Tracking Difference	
Regular	-1.32%
Direct	-0.78%
Tracking Error	
Regular	0.21%
Direct	0.21%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

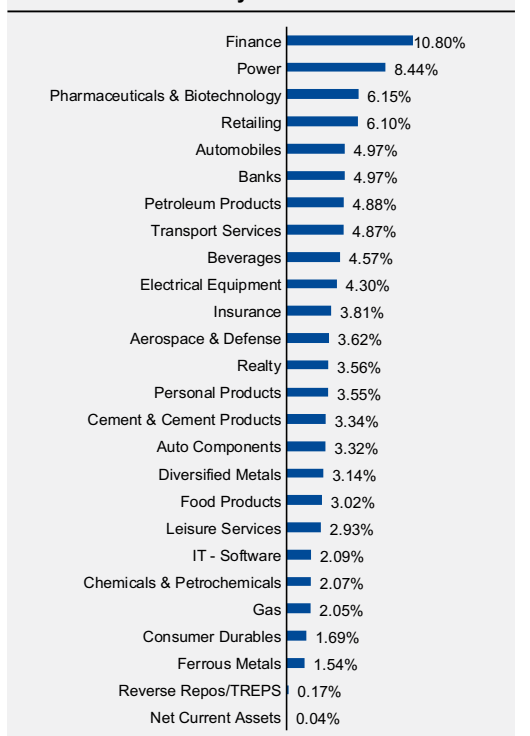
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.74%
InterGlobe Aviation Limited	Transport Services	4.87%
Hindustan Aeronautics Limited	Aerospace & Defense	3.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.43%
TVS Motor Company Limited	Automobiles	3.39%
Vedanta Limited	Diversified Metals	3.14%
Avenue Supermarts Limited	Retailing	3.08%
Britannia Industries Limited	Food Products	3.02%
The Indian Hotels Company Limited	Leisure Services	2.93%
Varun Beverages Limited	Beverages	2.87%
Tata Power Company Limited	Power	2.76%
Cholamandalam Investment & Finance Company Limited	Finance	2.63%
Bharat Petroleum Corporation Limited	Petroleum Products	2.63%
Power Finance Corporation Limited	Finance	2.43%
Bajaj Holdings & Investments Limited	Finance	2.43%
Info Edge (India) Limited	Retailing	2.32%
Indian Oil Corporation Limited	Petroleum Products	2.25%
Godrej Consumer Products Limited	Personal Products	2.20%
LTIMindtree Limited	IT - Software	2.09%
DLF Limited	Realty	2.09%
Adani Power Limited	Power	2.08%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%
GAIL India Limited	Gas	2.05%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.96%
ICICI Lombard General Insurance Company Limited	Insurance	1.95%
Rec Limited	Finance	1.92%
Bank of Baroda	Banks	1.90%
Samvardhana Motherson International Limited	Auto Components	1.80%
Shree Cement Limited	Cement & Cement Products	1.72%
United Spirits Limited	Beverages	1.70%
Havells India Limited	Consumer Durables	1.69%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.64%
Ambuja Cements Limited	Cement & Cement Products	1.62%
Hyundai Motor India Limited	Automobiles	1.54%
Canara Bank	Banks	1.54%
JINDAL STEEL LTD	Ferrous Metals	1.54%
Punjab National Bank Limited	Banks	1.53%
Bosch Limited	Auto Components	1.52%
Macrotech Developers Limited	Realty	1.47%
Dabur India Limited	Personal Products	1.35%
Adani Green Energy Limited	Power	1.23%
Adani Energy Solutions Limited	Power	1.22%
Siemens Limited	Electrical Equipment	1.19%
ABB India Limited	Electrical Equipment	1.15%
JSW Energy Limited	Power	1.15%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.08%
ICICI Prudential Life Insurance Company Limited	Insurance	1.03%

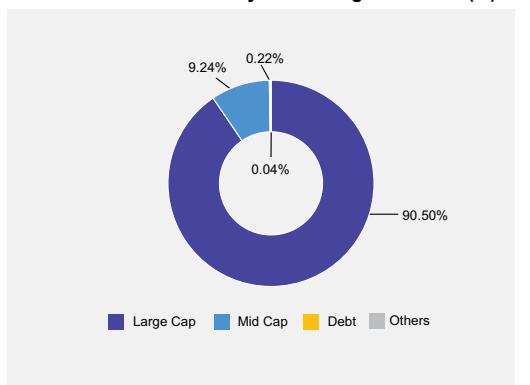
Issuer	Industry/Rating	% to Net Assets
Indian Railway Finance Corporation Limited	Finance	0.93%
Life Insurance Corporation of India Limited	Insurance	0.83%
Swiggy Limited	Retailing	0.70%
Bajaj Housing Finance Limited	Finance	0.46%
Preference Shares		0.04%
TVS Motor Company Limited	Automobiles	0.04%
Cash Equivalent		0.22%
TREPS*		0.17%
Net Current Assets:		0.05%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 130.4178
Direct Growth	₹ 142.2546
AUM (as on 31.08.25)	₹ 4,020.94 Cr.
AAUM (for the month of August)	₹ 4,084.00 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 21, 2021
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	14.16%
Beta (Slope)	0.95
Sharpe Ratio ³	0.86
R2	0.85%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.91%
Direct	1.16%
Portfolio Turnover (1 year)	
	0.11

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
HDFC Bank Limited	Banks	5.50%
ICICI Bank Limited	Banks	4.02%
Reliance Industries Limited	Petroleum Products	3.21%
Infosys Limited	IT - Software	2.83%
Larsen & Toubro Limited	Construction	2.70%
ETERNAL Limited	Retailing	2.46%
Bharti Airtel Limited	Telecom - Services	2.19%
Amber Enterprises India Limited	Consumer Durables	1.97%
Avalon Technologies Limited	Electrical Equipment	1.89%
Shriram Finance Limited	Finance	1.86%
Max Healthcare Institute Limited	Healthcare Services	1.77%
Persistent Systems Limited	IT - Software	1.75%
State Bank of India	Banks	1.71%
Lemon Tree Hotels Limited	Leisure Services	1.57%
JINDAL STEEL LTD	Ferrous Metals	1.52%
Keynes Technology India Ltd	Industrial Manufacturing	1.52%
TVS Motor Company Limited	Automobiles	1.49%
Schaeffler India Limited	Auto Components	1.47%
GE Vernova T&D India Limited	Electrical Equipment	1.45%
Nippon Life India Asset Management Limited	Capital Markets	1.44%
Bharat Electronics Limited	Aerospace & Defense	1.42%
KPIT Technologies Limited	IT - Software	1.39%
Trent Limited	Retailing	1.39%
Karur Vysya Bank Limited	Banks	1.38%
Power Finance Corporation Limited	Finance	1.37%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.33%
The Indian Hotels Company Limited	Leisure Services	1.33%
Pearl Global Industries Limited	Textiles & Apparels	1.33%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.32%
Cholamandalam Investment & Finance Company Limited	Finance	1.31%
Axis Bank Limited	Banks	1.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.26%
NTPC Limited	Power	1.25%
UltraTech Cement Limited	Cement & Cement Products	1.24%
Bikaji Foods International Limited	Food Products	1.18%
Safari Industries India Limited	Consumer Durables	1.13%
Indian Bank	Banks	1.06%
Mahindra & Mahindra Limited	Automobiles	1.05%
Swiggy Limited	Retailing	1.05%
Engineers India Limited	Construction	1.05%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.03%
Oil & Natural Gas Corporation Limited	Oil	1.02%
Vinati Organics Limited	Chemicals & Petrochemicals	0.99%
Tech Mahindra Limited	IT - Software	0.99%
Thangamayil Jewellery Limited	Consumer Durables	0.98%
Varror Engineering Limited	Auto Components	0.96%
JSW Energy Limited	Power	0.94%
Dabur India Limited	Personal Products	0.93%
Jindal Saw Limited	Industrial Products	0.93%
Zensar Technologies Limited	IT - Software	0.90%
Bharat Heavy Electricals Limited	Electrical Equipment	0.89%
Lupin Limited	Pharmaceuticals & Biotechnology	0.88%
Triveni Turbine Limited	Electrical Equipment	0.88%
PNB Housing Finance Limited	Finance	0.82%
Hindustan Aeronautics Limited	Aerospace & Defense	0.81%
Gujarat State Petronet Limited	Gas	0.80%
Craftsman Automation Limited	Auto Components	0.76%
UNO Minda Limited	Auto Components	0.75%
Blue Star Limited	Consumer Durables	0.75%
Bajaj Auto Limited	Automobiles	0.74%
Exide Industries Limited	Auto Components	0.73%
IIFL Finance Limited	Finance	0.72%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.71%
Sobha Limited	Realty	0.70%
Godrej Properties Limited	Realty	0.70%
KEI Industries Limited	Industrial Products	0.68%
Polycab India Limited	Industrial Products	0.65%
Vishal Mega Mart Limited	Retailing	0.63%
LTIMindtree Limited	IT - Software	0.63%
Century Plyboards (India) Limited	Consumer Durables	0.63%
Syngene International Limited	Healthcare Services	0.62%
Suzlon Energy Limited	Electrical Equipment	0.60%
ABB India Limited	Electrical Equipment	0.57%
Epigral Limited	Chemicals & Petrochemicals	0.55%

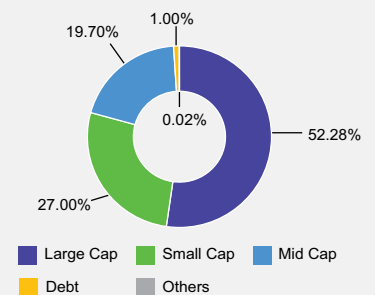
Issuer	Industry/Rating	% to Net Assets
Sterling and Wilson Renewable Energy Limited	Construction	0.43%
The Karnataka Bank Limited	Banks	0.42%
DOMS Industries Limited	Household Products	0.41%
Siemens Limited	Electrical Equipment	0.38%
Jio Financial Services Limited	Finance	0.35%
Cello World Limited	Consumer Durables	0.35%
BSE Limited	Capital Markets	0.32%
Preference Shares		0.02%
TVS Motor Company Limited	Automobiles	0.02%
Cash Equivalent		1.00%
TREPS*		0.62%
Net Current Assets:		0.38%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Tax Saver Equity Fund

ELSS Fund: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 92.6789
Direct Growth	₹ 104.1299
AUM (as on 31.08.25)	₹ 240.95 Cr.
AAUM (for the month of August)	₹ 245.22 Cr.
Fund Manager & Experience	
Gautam Bhupal	
Total Experience	20 Years
Managing this fund	Since July 23, 2019
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	14.21%
Beta (Slope)	0.94
Sharpe Ratio ³	0.84
R2	0.83%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.50%
Direct	1.80%
Portfolio Turnover (1 year)	0.16

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

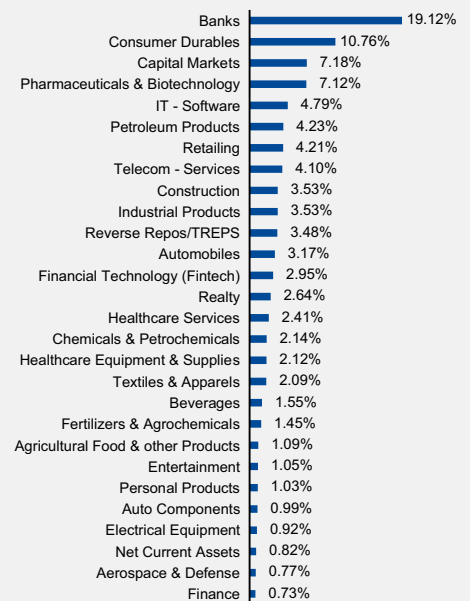
Issuer	Industry/Rating	% to Net Assets
EQUITY		95.63%
ICICI Bank Limited	Banks	7.24%
HDFC Bank Limited	Banks	5.48%
Reliance Industries Limited	Petroleum Products	4.23%
Bharti Airtel Limited	Telecom - Services	4.10%
Multi Commodity Exchange of India Limited	Capital Markets	4.05%
Infosys Limited	IT - Software	3.81%
Dixon Technologies (India) Limited	Consumer Durables	3.23%
TVS Motor Company Limited	Automobiles	3.13%
Prudent Corporate Advisory Services Limited	Capital Markets	3.13%
PB Fintech Limited	Financial Technology (Fintech)	2.95%
State Bank of India	Banks	2.86%
KEI Industries Limited	Industrial Products	2.59%
Amber Enterprises India Limited	Consumer Durables	2.52%
Titan Company Limited	Consumer Durables	2.30%
Axis Bank Limited	Banks	2.27%
Wockhardt Limited	Pharmaceuticals & Biotechnology	2.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.02%
Swiggy Limited	Retailing	1.86%
Radico Khaitan Limited	Beverages	1.55%
Lupin Limited	Pharmaceuticals & Biotechnology	1.50%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.45%
Phoenix Mills Limited	Realty	1.37%
Larsen & Toubro Limited	Construction	1.35%
Epigral Limited	Chemicals & Petrochemicals	1.30%
ETERNAL Limited	Retailing	1.30%
Kotak Mahindra Bank Limited	Banks	1.27%
DLF Limited	Realty	1.27%
Kalyan Jewellers India Limited	Consumer Durables	1.24%
Rainbow Children's Medicare Limited	Healthcare Services	1.21%
Poly Medicure Limited	Healthcare Equipment & Supplies	1.19%
CCL Products (India) Limited	Agricultural Food & other Products	1.09%
KEC International Limited	Construction	1.08%
Entero Healthcare Solutions Limited	Retailing	1.05%
PVR INOX Limited	Entertainment	1.05%
Godrej Consumer Products Limited	Personal Products	1.03%
Motherson Sumi Wiring India Limited	Auto Components	0.99%
KPIT Technologies Limited	IT - Software	0.98%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.96%
Kirloskar Pneumatic Co Limited	Industrial Products	0.94%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.93%
GE Vernova T&D India Limited	Electrical Equipment	0.92%
Kajaria Ceramics Limited	Consumer Durables	0.90%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.84%
Bharat Electronics Limited	Aerospace & Defense	0.77%
Indo Count Industries Limited	Textiles & Apparels	0.76%
Rec Limited	Finance	0.73%
Gokaldas Exports Limited	Textiles & Apparels	0.72%
Global Health Limited	Healthcare Services	0.68%
PNC Infratech Limited	Construction	0.65%
Ganesha Ecosphere Limited	Textiles & Apparels	0.61%

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

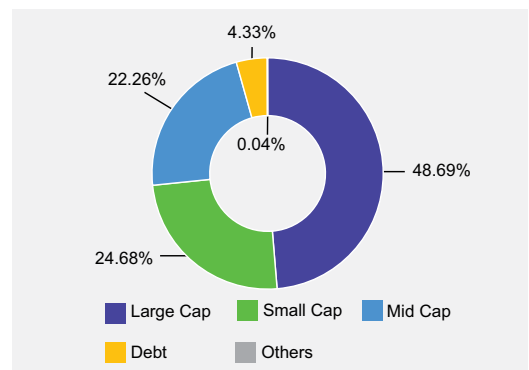
Issuer	Industry/Rating	% to Net Assets
Asian Paints Limited	Consumer Durables	0.57%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.52%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.50%
Sterling and Wilson Renewable Energy Limited	Construction	0.45%
Preference Shares		0.04%
TVS Motor Company Limited	Automobiles	0.04%
Cash Equivalent		4.33%
TREPS*		3.48%
Net Current Assets:		0.85%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index⁶

NAV (as on 29.08.25)
 Growth ₹ 55.1222
 Direct Growth ₹ 62.7015

AUM (as on 31.08.25) ₹ 5,475.24 Cr.

AAUM (for the month of August) ₹ 5,523.92 Cr.

Fund Manager & Experience

Gautam Bhupal (Equity)

Total Experience 18 Years
 Managing this fund Since Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years
 Managing this fund Since May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years
 Managing this fund Since May 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years
 Managing this fund Since Jul 05, 2021

Minimum Investment¹

Lumpsum ₹ 5,000
 SIP^{##} Please refer page 85
 Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
 - For remaining units redeemed or switched-out: 1.00%
- No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 12.28%
 Beta (Slope) 1.13
 Sharpe Ratio³ 0.73
 R2 0.60%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.87%
 Direct 0.84%

Portfolio Turnover (1 year)

Equity Turnover 0.43
 Total Turnover 0.68
 Total Turnover = Equity + Debt + Derivative

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 5.54% (FIMMDA-NSE Milbor) as on August 29, 2025)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

⁹YTM is annualized; [^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		
ETERNAL Limited	Retailing	74.11%
GE Vernova T&D India Limited	Electrical Equipment	5.88%
Mahindra & Mahindra Limited	Automobiles	4.44%
Bharat Electronics Limited	Aerospace & Defense	4.24%
ICICI Bank Limited	Banks	3.84%
HDFC Bank Limited	Banks	3.51%
Trent Limited	Retailing	3.50%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.92%
Karur Vysya Bank Limited	Banks	2.89%
Persistent Systems Limited	IT - Software	2.25%
Hero MotoCorp Limited	Automobiles	2.19%
Dixon Technologies (India) Limited	Consumer Durables	1.87%
Radico Khaitan Limited	Beverages	1.69%
Godfrey Phillips India Limited	Cigarettes & Tobacco	1.59%
Blue Star Limited	Products	1.49%
Sun Pharmaceutical Industries Limited	Consumer Durables	1.33%
Cholamandlam Investment & Finance Company Limited	Pharmaceuticals & Biotechnology	1.33%
Transformers And Rectifiers (India) Limited	Finance	1.32%
KEI Industries Limited	Electrical Equipment	1.32%
Safari Industries India Limited	Industrial Products	1.31%
Maruti Suzuki India Limited	Consumer Durables	1.27%
Max Healthcare Institute Limited	Automobiles	1.25%
Hindustan Aeronautics Limited	Healthcare Services	1.14%
Bharti Airtel Limited	Telecom - Services	1.08%
Coloforge Limited	IT - Software	1.08%
Motilal Oswal Financial Services Limited	Capital Markets	1.03%
PTC Industries Limited	Industrial Products	1.03%
Infosys Limited	IT - Software	1.01%
Multi Commodity Exchange of India Limited	Capital Markets	0.96%
360 One Wam Limited	Capital Markets	0.94%
Bajaj Finance Limited	Finance	0.93%
The Indian Hotels Company Limited	Leisure Services	0.91%
Lupin Limited	Pharmaceuticals & Biotechnology	0.80%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
Nippon Life India Asset Management Limited	Capital Markets	0.69%
Swiggy Limited	Capital Markets	0.64%
Axis Bank Limited	Retailing	0.60%
Prudent Corporate Advisory Services Limited	Banks	0.60%
Reliance Industries Limited	Capital Markets	0.57%
Larsen & Toubro Limited	Petroleum Products	0.56%
JSW Energy Limited	Construction	0.55%
Global Health Limited	Power	0.55%
Shivalik Bimetel Controls Limited	Healthcare Services	0.54%
ZF Commercial Vehicle Control Systems	Industrial Products	0.51%
India Ltd	Auto Components	0.47%
NTPC Limited	Power	0.41%
Varun Beverages Limited	Beverages	0.41%
Bikaji Foods International Limited	Food Products	0.37%
PB Fintech Limited	Financial Technology (Fintech)	0.37%
NTPC Green Energy Limited	Power	0.34%
KPIT Technologies Limited	IT - Software	0.29%
CCL Products (India) Limited	Agricultural Food & other Products	0.26%
PG Electroplast Limited	Consumer Durables	0.26%
UTI Asset Management Company Limited	Capital Markets	0.24%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.23%
UltraTech Cement Limited	Cement & Cement Products	0.21%
Bharat Heavy Electricals Limited	Electrical Equipment	0.21%
TD Power Systems Limited	Electrical Equipment	0.21%
Zensar Technologies Limited	IT - Software	0.19%
Data Patterns India Limited	Aerospace & Defense	0.17%
Power Finance Corporation Limited	Finance	0.12%
DLF Limited	Realty	0.09%
LTIMindtree Limited	IT - Software	0.07%
Tech Mahindra Limited	IT - Software	0.07%
Suzlon Energy Limited	Electrical Equipment	0.06%
Tilagarh Rail Systems Limited	Industrial Manufacturing	0.05%
Kalpataru Projects International Limited	Construction	0.05%
VRL Logistics Limited	Transport Services	0.05%
Siemens Limited	Electrical Equipment	0.03%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	0.02%
Corporate Bonds / Debentures		
Power Finance Corporation Limited	CRISIL AAA	12.65%
LIC Housing Finance Limited	CRISIL AAA	1.63%
Bajaj Finance Limited	CRISIL AAA	1.63%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	1.58%
Rec Limited	CRISIL AAA / ICRA AAA	1.93%
Small Industries Development Bank of India	CARE AAA / CRISIL AAA	2.36%
Indian Oil Corporation Limited	CRISIL AAA	1.96%
Kotak Mahindra Prime Limited	CRISIL AAA	0.49%
Sundaram Finance Limited	CRISIL AAA	0.47%
Embassy Office Parks REIT	CRISIL AAA	0.46%
Money Market Instruments		
Certificate of Deposit		
Axis Bank Limited	CRISIL A1+	2.92%
Bank of Baroda	IND A1+	1.16%
HDFC Bank Limited	CARE A1+	0.89%
Securitized Debt Amort		
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.87%
Government Securities		
6.79% GOI 07OCT2034	SOVEREIGN	1.08%
7.32% GOI 13NOV2030	SOVEREIGN	5.23%
7.26% GOI 06FEB2033	SOVEREIGN	1.83%
7.26% GOI 22AUG2032	SOVEREIGN	1.26%
7.18% GOI 14AUG2033	SOVEREIGN	0.47%
6.33% GOI 05MAY2035	SOVEREIGN	0.47%
7.09% GOI 05AUG2054	SOVEREIGN	0.46%
	SOVEREIGN	0.27%

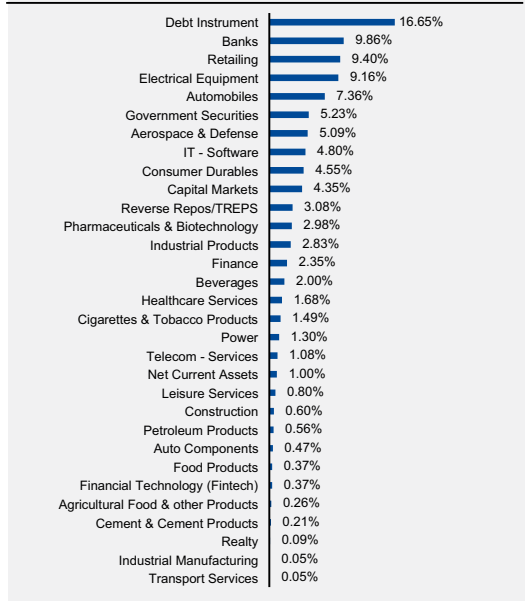
Issuer	Industry/ Rating	% to Net Assets
Cash Equivalent		4.01%
TREPS [*]		3.08%
Net Current Assets:		0.93%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

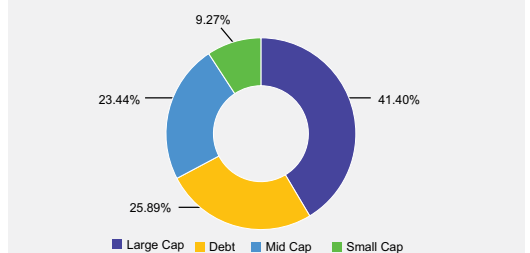
Quantitative Data

YTM^s 6.77%
 Average Maturity 3.92 Years
 Modified Duration 2.87 Years
 Macaulay Duration[^] 3.01 Years

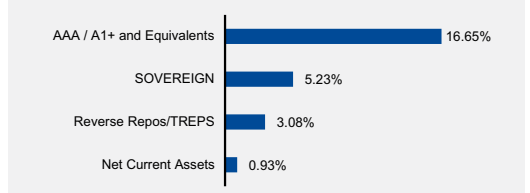
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 28-Feb-24
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)⁴

NAV (as on 29.08.25)

Growth ₹ 12.0173
Direct Growth ₹ 12.2672

AUM (as on 31.08.25) ₹ 2,171.73 Cr.

AAUM (for the month of August) ₹ 2,173.18 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years
Managing this fund Since Feb 28, 2024

Mahesh Chhabria (Fixed Income)

Total Experience 14.5 Years
Managing this fund Since Feb 28, 2024

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years
Managing this fund Since Feb 1, 2025

Dipan Parikh (Gold / Silver ETFs)

Total Experience 27 Years
Managing this fund Since Feb 28, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years
Managing this fund Since Feb 28, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.84%

Direct 0.49%

Portfolio Turnover (1 year)

Equity Turnover 0.98

Total Turnover 0.98

Total Turnover = Equity + Debt + Derivative

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized; ⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer Industries % to Net Assets

EQUITY		67.54%
ETERNAL Limited	Retailing	6.91%
HDFC Bank Limited	Banks	5.54%
Bharti Airtel Limited	Telecom - Services	4.85%
GE Vernova T&D India Limited	Electrical Equipment	3.18%
ITC Limited	Diversified FMCG	2.88%
ICICI Bank Limited	Banks	2.21%
Max Healthcare Institute Limited	Healthcare Services	1.96%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.94%
Kaynes Technology India Ltd	Industrial Manufacturing	1.93%
Infosys Limited	IT - Software	1.92%
Jubilant Foodworks Limited	Leisure Services	1.92%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.91%
Coforge Limited	IT - Software	1.86%
Bharat Electronics Limited	Aerospace & Defense	1.78%
Nippon Life India Asset Management Limited	Capital Markets	1.77%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.63%
Bajaj Finance Limited	Finance	1.62%
Dixon Technologies (India) Limited	Consumer Durables	1.60%
Safari Industries India Limited	Consumer Durables	1.58%
Hero MotoCorp Limited	Automobiles	1.54%
InterGlobe Aviation Limited	Transport Services	1.45%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.43%
HDFC Asset Management Company Limited	Capital Markets	1.30%
Home First Finance Company India Limited	Finance	1.22%
Hindustan Aeronautics Limited	Aerospace & Defense	1.20%
Cholamandalam Investment & Finance Company Limited	Finance	1.12%
FSN E-Commerce Ventures Limited	Retailing	1.09%
Global Health Limited	Healthcare Services	0.80%
Mahindra & Mahindra Limited	Automobiles	0.79%
Multi Commodity Exchange of India Limited	Capital Markets	0.71%
Shriram Finance Limited	Finance	0.69%
Trent Limited	Retailing	0.63%
UltraTech Cement Limited	Cement & Cement Products	0.61%
Bharat Heavy Electricals Limited	Electrical Equipment	0.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.52%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.51%
Persistent Systems Limited	IT - Software	0.49%
Hexaware Technologies Limited	IT - Software	0.39%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.33%
Lupin Limited	Pharmaceuticals & Biotechnology	0.16%
KEI Industries Limited	Industrial Products	0.15%
NTPC Limited	Power	0.12%
PB Fintech Limited	Financial Technology (Fintech)	0.11%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.10%
BSE Limited	Capital Markets	0.07%
Larsen & Toubro Limited	Construction	0.07%
Zensar Technologies Limited	IT - Software	0.07%
Volta Limited	Consumer Durables	0.07%
Axis Bank Limited	Banks	0.04%
Swiggy Limited	Retailing	0.04%
Godrej Consumer Products Limited	Personal Products	0.04%
LTIMindtree Limited	IT - Software	0.04%
LandT Technology Services Limited	IT - Services	0.03%
Optimus Infracore Limited	Telecom - Equipment & Accessories	0.03%
Amara Raja Energy & Mobility Limited	Auto Components	0.03%
The Indian Hotels Company Limited	Leisure Services	0.01%
Blue Star Limited	Consumer Durables	0.00%
Siemens Energy India Limited	Electrical Equipment	0.00%
Siemens Limited	Electrical Equipment	0.00%
Prudent Corporate Advisory Services Limited	Capital Markets	0.00%
Corporate Bonds / Debentures		7.72%
Power Finance Corporation Limited	CRISIL AAA	1.70%
Bajaj Finance Limited	CRISIL AAA	1.23%
National Bank for Agriculture & Rural Development	ICRA AAA	1.21%
Rec Limited	ICRA AAA	1.20%
Small Industries Development Bank of India	CRISIL AAA	1.19%
Bajaj Housing Finance Limited	CRISIL AAA	1.19%
Money Market Instruments		
Certificate of Deposit		0.44%
Export Import Bank of India	CRISIL A1+	0.44%
Securitized Debt Amort		0.90%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.90%
Government Securities		3.75%
6.33% GOI 05MAY2035	SOVEREIGN	1.61%
7.18% GOI 14AUG2033	SOVEREIGN	1.19%
6.79% GOI 07OCT2034	SOVEREIGN	0.95%
Exchange Traded Funds		17.75%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	3.83%

Issuer Industries % to Net Assets

HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	3.35%
STATE BANK OF INDIA GOLD ETF	ETF	3.13%
NIPPON INDIA ETF GOLD BEES	ETF	3.04%
ICICI PRUDENTIAL GOLD ETF	ETF	2.51%
ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.89%
Cash Equivalent		1.90%
TREPS*		1.95%
Net Current Assets:		-0.05%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

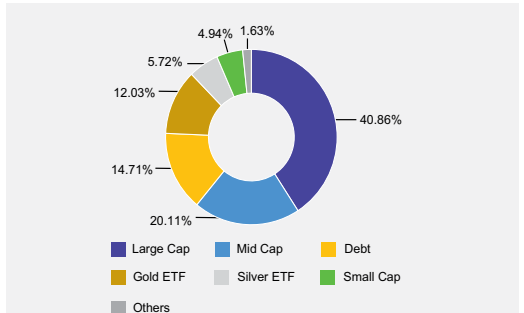
Quantitative Data

YTM⁵	6.88%
Average Maturity	4.32 Years
Modified Duration	3.25 Years
Macaulay Duration⁶	3.40 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on July 31, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme



HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybrid composite debt 50:50 Index ⁴	
NAV (as on 29.08.25)	
Growth	₹ 43.0680
Direct Growth	₹ 49.9737
AUM (as on 31.08.25)	₹ 1,554.28 Cr.
AAUM (for the month of August)	₹ 1,562.88 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)	
Total Experience	30 Years
Managing this fund	Since Nov 26, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000

Entry load:

"NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Quantitative Data⁵

Standard Deviation	6.70%
Beta (Slope)	0.82
Sharpe Ratio ⁶	0.82
R2	0.68%

Month End Total Expenses Ratios (Annualized)²

Regular ³	2.11%
Direct	0.86%

Portfolio Turnover (1 year)

Equity Turnover	0.60
Total Turnover	3.67

Total Turnover = Equity + Debt + Derivative

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁷YTM is annualized; ⁸The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
ICICI Bank Limited	Banks	6.61%	3.01%	3.60%
HDFC Bank Limited	Banks	6.58%	2.90%	3.68%
Infosys Limited	IT - Software	4.44%	2.08%	2.36%
Axis Bank Limited	Banks	2.93%	2.93%	0.00%
Tata Power Company Limited	Power	2.50%	2.50%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.44%	2.44%	0.00%
ITC Limited	Diversified FMCG	2.41%	2.41%	0.00%
Reliance Industries Limited	Petroleum Products	2.18%	0.00%	2.18%
Kotak Mahindra Bank Limited	Banks	2.07%	2.07%	0.00%
DLF Limited	Realty	1.84%	1.84%	0.00%
Polycab India Limited	Industrial Products	1.67%	0.53%	1.14%
Larsen & Toubro Limited	Construction	1.51%	0.00%	1.51%
ETERNAL Limited	Retailing	1.51%	0.00%	1.51%
Shriram Finance Limited	Finance	1.49%	0.00%	1.49%
Radico Khaitan Limited	Beverages	1.38%	0.00%	1.38%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%	0.00%	1.28%
UTI Asset Management Company Limited	Capital Markets	1.24%	0.00%	1.24%
State Bank of India	Banks	1.22%	1.22%	0.00%
Time Technoplast Limited	Industrial Products	1.18%	0.00%	1.18%
Sri Lotus Developers and Realty Limited	Realty	1.17%	0.00%	1.17%
Max Healthcare Institute Limited	Healthcare Services	1.11%	0.00%	1.11%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.08%	0.00%	1.08%
Swiggy Limited	Retailing	1.05%	0.00%	1.05%
Varun Beverages Limited	Beverages	1.02%	0.00%	1.02%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.01%	0.00%	1.01%
Tata Consultancy Services Limited	IT - Software	0.99%	0.99%	0.00%
United Spirits Limited	Beverages	0.97%	0.97%	0.00%
Power Finance Corporation Limited	Finance	0.86%	0.00%	0.86%
Aditya Vision Limited	Retailing	0.81%	0.00%	0.81%
GE Vernova T&D India Limited	Electrical Equipment	0.80%	0.00%	0.80%
Bikaji Foods International Limited	Food Products	0.76%	0.00%	0.76%
NTPC Limited	Power	0.63%	0.00%	0.63%
Jubilant Foodworks Limited	Leisure Services	0.61%	0.00%	0.61%
Eicher Motors Limited	Automobiles	0.59%	0.00%	0.59%
PB Fintech Limited	Financial Technology (Fintech)	0.57%	0.00%	0.57%
Vinati Organics Limited	Chemicals & Petrochemicals	0.55%	0.00%	0.55%
Hindalco Industries Limited	Non - Ferrous Metals	0.48%	0.48%	0.00%
Bharat Bijlee Limited	Electrical Equipment	0.48%	0.00%	0.48%
Safari Industries India Limited	Consumer Durables	0.48%	0.00%	0.48%
IIFL Capital Services Limited	Capital Markets	0.48%	0.00%	0.48%
Firstsource Solutions Limited	Commercial Services & Supplies	0.45%	0.00%	0.45%
PG Electroplast Limited	Consumer Durables	0.43%	0.00%	0.43%
Tech Mahindra Limited	IT - Software	0.43%	0.00%	0.43%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.42%	0.00%	0.42%
Godrej Consumer Products Limited	Personal Products	0.40%	0.40%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.28%	0.28%	0.00%
Exide Industries Limited	Auto Components	0.18%	0.18%	0.00%
Corporate Bonds / Debentures		14.63%		
Kotak Mahindra Prime Limited	CRISIL AAA	2.63%		
Small Industries Development Bank of India	CRISIL AAA	2.34%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.37%		
LIC Housing Finance Limited	CRISIL AAA	1.68%		
National Housing Bank	CRISIL AAA	1.67%		
Rec Limited	ICRA AAA	1.64%		
Power Finance Corporation Limited	CRISIL AAA	1.30%		
Money Market Instruments				
Commercial Paper		0.32%		
LIC Housing Finance Limited	CRISIL A1+	0.32%		
Securitized Debt Amort		1.70%		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.70%		
Government Securities		14.92%		
7.06% GOI 10APR2028	SOVEREIGN	3.25%		
7.37% GOI 23OCT2028	SOVEREIGN	2.73%		

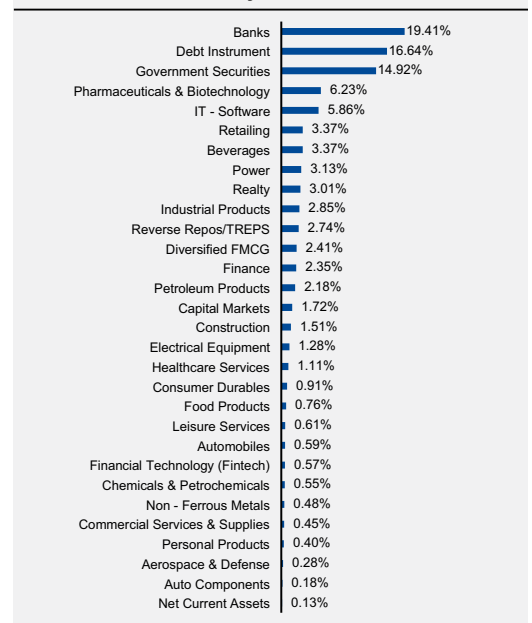
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
7.18% GOI 14AUG2033	SOVEREIGN	2.66%		
6.33% GOI 05MAY2035	SOVEREIGN	2.58%		
7.10% GOI 08APR2034	SOVEREIGN	1.36%		
6.79% GOI 07OCT2034	SOVEREIGN	1.33%		
7.38% GOI 20JUN2027	SOVEREIGN	0.67%		
7.32% GOI 13NOV2030	SOVEREIGN	0.34%		
Cash Equivalent		2.86%		
TREPS*		2.74%		
Net Current Assets:		0.12%		
Total Net Assets as on 31-August-2025		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

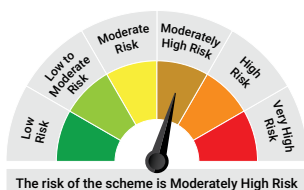
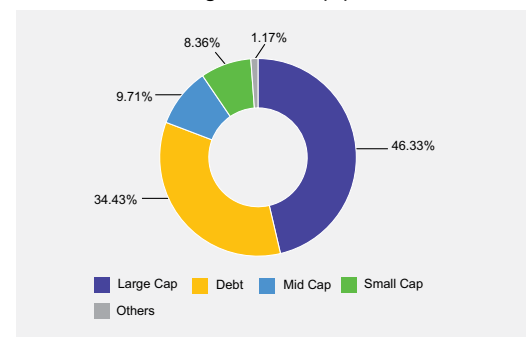
Quantitative Data

YTM⁸	6.57%
Average Maturity	4.07 Years
Modified Duration	3.07 Years
Macaulay Duration⁸	3.21 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index*
NAV (as on 29.08.25)	
Growth	₹ 33.7524
Direct Growth	₹ 37.4778
AUM (as on 31.08.25)	₹ 671.33 Cr.
AAUM (for the month of August)	₹ 666.58 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85

Additional Purchase	₹ 1,000
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Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Quantitative Data⁵

Standard Deviation	7.31%
Beta (Slope)	0.88
Sharpe Ratio ⁶	0.97
R2	0.29%

Month End Total Expenses Ratios (Annualized)²

Regular ³	1.52%
Direct	0.66%

Portfolio Turnover (1 year)

Equity Turnover	1.20
Total Turnover	5.67

Total Turnover = Equity + Debt + Derivative

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁶Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁸YTM is annualized; ⁹The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		67.49%	31.40%	36.09%
ETERNAL Limited	Retailing	4.44%	0.00%	4.44%
Jio Financial Services Limited	Finance	3.70%	3.70%	0.00%
Aditya Infotech Limited	Industrial Manu- facturing	3.63%	0.00%	3.63%
HDFC Bank Limited	Banks	3.03%	2.18%	0.85%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.88%	1.23%	1.65%
State Bank of India	Banks	2.83%	2.83%	0.00%
Godfrey Phillips India Limited	Cigarettes & Tobac- co Products	2.65%	0.00%	2.65%
Canara Bank	Banks	2.20%	2.20%	0.00%
Kotak Mahindra Bank Limited	Banks	2.08%	2.08%	0.00%
Kaynes Technology India Ltd	Industrial Manu- facturing	2.07%	0.00%	2.07%
Axis Bank Limited	Banks	2.07%	2.07%	0.00%
FSN E-Commerce Ventures Limited	Retailing	2.06%	0.00%	2.06%
Cofoorge Limited	IT - Software	1.85%	0.00%	1.85%
Reliance Industries Limited	Petroleum Products	1.85%	1.85%	0.00%
Bharti Airtel Limited	Telecom - Services	1.83%	0.00%	1.83%
Punjab National Bank Limited	Banks	1.79%	1.79%	0.00%
Tata Motors Limited	Automobiles	1.76%	1.76%	0.00%
ICICI Bank Limited	Banks	1.73%	1.73%	0.00%
Bajaj Finance Limited	Finance	1.57%	0.00%	1.57%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.52%	0.00%	1.52%
National Aluminium Company Limited	Non - Ferrous Metals	1.45%	1.45%	0.00%
Safari Industries India Limited	Consumer Durables	1.36%	0.00%	1.36%
Nippon Life India Asset Management Limited	Capital Markets	1.33%	0.00%	1.33%
Max Healthcare Institute Limited	Healthcare Services	1.27%	0.00%	1.27%
GE Vernova T&D India Limited	Electrical Equipment	1.17%	0.00%	1.17%
Dixon Technologies (India) Limited	Consumer Durables	0.99%	0.00%	0.99%
Power Grid Corporation of India Limited	Power	0.97%	0.97%	0.00%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.96%	0.00%	0.96%
Jubilant Foodworks Limited	Leisure Services	0.94%	0.00%	0.94%
Mazagon Dock Shipbuilders Limited	Industrial Manu- facturing	0.85%	0.00%	0.85%
Radico Khaitan Limited	Beverages	0.85%	0.00%	0.85%
Bharat Electronics Limited	Aerospace & Defense	0.83%	0.00%	0.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.81%	0.81%	0.00%
IndusInd Bank Limited	Banks	0.79%	0.79%	0.00%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%	0.77%	0.00%
Polycab India Limited	Industrial Products	0.75%	0.75%	0.00%
Steel India Limited	Ferrous Metals	0.65%	0.65%	0.00%
Steel Authority of India Limited	Ferrous Metals	0.57%	0.57%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.45%	0.00%	0.45%
Bandhan Bank Limited	Banks	0.42%	0.00%	0.42%
NTPC Limited	Power	0.42%	0.42%	0.00%
LIC Housing Finance Limited	Finance	0.24%	0.24%	0.00%
PB Fintech Limited	Financial Technolo- gy (Fintech)	0.13%	0.00%	0.13%
KEI Industries Limited	Industrial Products	0.12%	0.00%	0.12%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.10%	0.00%	0.10%
Medi Assist Healthcare Services Limited	Insurance	0.09%	0.00%	0.09%
BSE Limited	Capital Markets	0.09%	0.00%	0.09%
ABB India Limited	Electrical Equipment	0.07%	0.00%	0.07%
Hitachi Energy India Ltd.	Electrical Equipment	0.06%	0.00%	0.06%
Mahindra & Mahindra Limited	Automobiles	0.05%	0.00%	0.05%
JSW Energy Limited	Power	0.05%	0.00%	0.05%
Persistent Systems Limited	IT - Software	0.05%	0.00%	0.05%
Tata Consultancy Services Limited	IT - Software	0.05%	0.05%	0.00%
Global Health Limited	Healthcare Services	0.04%	0.00%	0.04%
Sobha Limited	Realty	0.04%	0.00%	0.04%
The Indian Hotels Company Limited	Leisure Services	0.04%	0.00%	0.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%	0.00%	0.02%
United Spirits Limited	Beverages	0.02%	0.02%	0.00%
Trent Limited	Retailing	0.02%	0.00%	0.02%
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Jyoti CNC Automation Limited	Industrial Manu- facturing	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
Prudent Corporate Advisory Services Limited	Capital Markets	0.01%	0.00%	0.01%
Blue Star Limited	Consumer Durables	0.01%	0.00%	0.01%
Corporate Bonds / Debentures		9.26%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Power Finance Corporation Limited	CRISIL AAA	3.02%		
Small Industries Development Bank of India	CRISIL AAA	1.63%		
National Housing Bank	CRISIL AAA	1.54%		
Rec Limited	CRISIL AAA	1.54%		
Bajaj Finance Limited	CRISIL AAA	1.53%		
Money Market Instruments				
Certificate of Deposit		0.71%		
HDFC Bank Limited	CARE A1+	0.71%		
Commercial Paper		2.97%		
LIC Housing Finance Limited	CRISIL A1+	2.97%		
Government Securities		16.29%		
7.06% GOI 10APR2028	SOVEREIGN	2.98%		
7.04% GOI 03JUN2029	SOVEREIGN	2.33%		
7.38% GOI 20JUN2027	SOVEREIGN	2.32%		
7.32% GOI 13NOV2030	SOVEREIGN	1.59%		
7.10% GOI 08APR2034	SOVEREIGN	1.57%		
7.18% GOI 14AUG2033	SOVEREIGN	1.54%		
6.33% GOI 05MAY2035	SOVEREIGN	1.49%		
6.92% GOI 18NOV2039	SOVEREIGN	0.91%		
7.37% GOI 23OCT2028	SOVEREIGN	0.79%		
6.79% GOI 07OCT2034	SOVEREIGN	0.77%		
Cash Equivalent		3.28%		
TREPS*		3.14%		
Net Current Assets:		0.14%		
Total Net Assets as on 31-August-2025		100.00%		

*TREPS - Tri-Party Repo fully collateralized by G-Sec

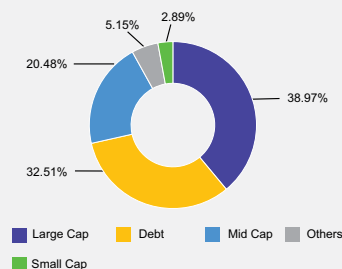
Quantitative Data

YTM ⁵	6.46%
Average Maturity	3.73 Years
Modified Duration	2.92 Years
Macaulay Duration ⁹	3.04 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)

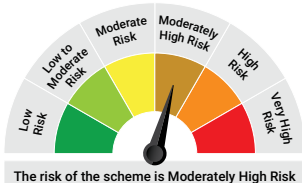


This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities.

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index ⁶	
NAV (as on 29.08.25)	
Growth	₹ 19.1464
Direct Growth	₹ 20.5199
AUM (as on 31.08.25)	₹ 2,374.44 Cr.
AAUM (for the month of August)	₹ 2,396.95 Cr.

Fund Manager & Experience

Praveen Ayathan (Arbitrage)

Total Experience	32 Years
Managing this fund	Since Jun 30, 2014

Maresh Chhabria (Fixed Income)

Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023

Mohd. Asif Rizwi (Fixed Income)

Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%
If units are redeemed or switched out after 1 Month from the date of allotment: NIL
(Effective date: August 01, 2023)

Quantitative Data⁴

Standard Deviation	0.38%
Beta (Slope)	0.52
Sharpe Ratio ⁵	2.75
R2	0.49%

Month End Total Expenses Ratios (Annualized)²

Regular ³	0.93%
Direct	0.28%

Portfolio Turnover (1 year)

Equity Turnover	2.00
Total Turnover	12.77
Total Turnover = Equity + Debt + Derivative	

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁵Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

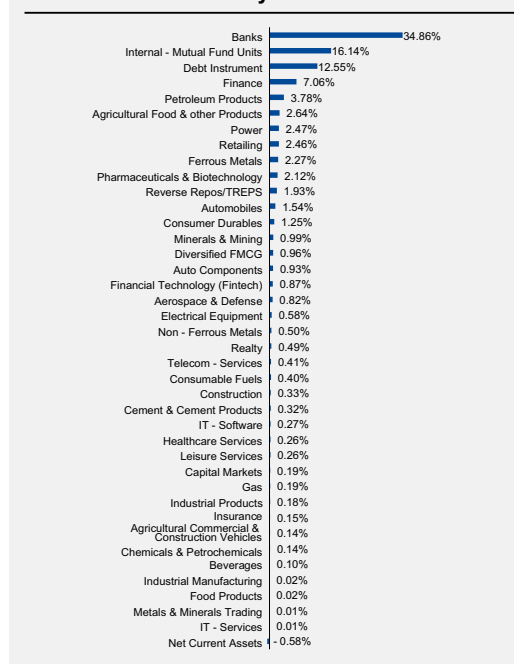
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY				
ICICI Bank Limited	Banks	69.99%	69.99%	0.00%
State Bank of India	Banks	7.17%	7.17%	0.00%
HDFC Bank Limited	Banks	7.14%	7.14%	0.00%
Axis Bank Limited	Banks	6.35%	6.35%	0.00%
Reliance Industries Limited	Banks	5.26%	5.26%	0.00%
PNB Housing Finance Limited	Petroleum Products	3.76%	3.76%	0.00%
DFC First Bank Limited	Finance	2.83%	2.83%	0.00%
Tata Power Company Limited	Banks	2.80%	2.80%	0.00%
Laurus Labs Limited	Power	1.34%	1.34%	0.00%
Info Edge (India) Limited	Pharmaceuticals & Biotechnology	1.33%	1.33%	0.00%
JSW Steel Limited	Retailing	1.30%	1.30%	0.00%
Bandhan Bank Limited	Finance	1.28%	1.28%	0.00%
Tata Motors Limited	Ferrous Metals	1.24%	1.24%	0.00%
Bank of Baroda	Banks	1.23%	1.23%	0.00%
Marico Limited	Automobiles	1.22%	1.22%	0.00%
ETERNAL Limited	Banks	1.21%	1.21%	0.00%
Crompton Greaves Consumer Electricals Limited	Agricultural Food & other Products	1.18%	1.18%	0.00%
Tata Consumer Products Limited	Retailing	1.16%	1.16%	0.00%
Kotak Mahindra Bank Limited	Consumer Durables	1.16%	1.16%	0.00%
NMDC Limited	Agricultural Food & other Products	1.11%	1.11%	0.00%
ITC Limited	Products	1.09%	1.09%	0.00%
Steel Authority of India Limited	Banks	0.99%	0.99%	0.00%
Punjab National Bank Limited	Minerals & Mining	0.96%	0.96%	0.00%
One 97 Communications Limited	Diversified FMCG	0.96%	0.96%	0.00%
JSW Energy Limited	Ferrous Metals	0.87%	0.87%	0.00%
Hindustan Aeronauals Limited	Financial Technology (Fintech)	0.84%	0.84%	0.00%
Shriram Finance Limited	Power	0.78%	0.78%	0.00%
Canara Bank	Aerospace & Defense	0.69%	0.69%	0.00%
Exide Industries Limited	Finance	0.67%	0.67%	0.00%
Federal Bank Limited	Banks	0.57%	0.57%	0.00%
Aditya Birla Capital Limited	Auto Components	0.56%	0.56%	0.00%
CG Power and Industrial Solutions Limited	Banks	0.56%	0.56%	0.00%
Macrotech Developers Limited	Finance	0.52%	0.52%	0.00%
Coal India Limited	Electrical Equipment	0.52%	0.52%	0.00%
Power Finance Corporation Limited	Reality	0.42%	0.42%	0.00%
Patanjali Foods Limited	Consumable Fuels	0.40%	0.40%	0.00%
Eicher Motors Limited	Finance	0.37%	0.37%	0.00%
Samvardhana Motherson International Limited	Agricultural Food & other Products	0.35%	0.35%	0.00%
Bajaj Finserv Limited	Automobiles	0.32%	0.32%	0.00%
Hindustan Zinc Limited	Auto Components	0.31%	0.31%	0.00%
Grasim Industries Limited	Finance	0.29%	0.29%	0.00%
Samman Capital Limited	Non - Ferrous Metals	0.29%	0.29%	0.00%
Syngene International Limited	Cement & Cement Products	0.28%	0.28%	0.00%
Jubilant Foodworks Limited	Finance	0.27%	0.27%	0.00%
Tata Consultancy Services Limited	Healthcare Services	0.24%	0.24%	0.00%
Manappuram Finance Limited	Leisure Services	0.23%	0.23%	0.00%
Blocon Limited	IT - Software	0.23%	0.23%	0.00%
Indus Towers Limited	Finance	0.22%	0.22%	0.00%
Jio Financial Services Limited	Pharmaceuticals & Biotechnology	0.21%	0.21%	0.00%
IFIL Finance Limited	Telecom - Services	0.21%	0.21%	0.00%
National Aluminium Company Limited	Finance	0.21%	0.21%	0.00%
NBCC (India) Limited	Non - Ferrous Metals	0.21%	0.21%	0.00%
Petronet LNG Limited	Telecom - Services	0.20%	0.20%	0.00%
Torrent Pharmaceuticals Limited	Construction	0.20%	0.20%	0.00%
Adani Green Energy Limited	Gas	0.19%	0.19%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.18%	0.18%	0.00%
Power Grid Corporation of India Limited	Power	0.16%	0.16%	0.00%
Ashtok Leyland Limited	Biotechnology	0.16%	0.16%	0.00%
Union Bank of India	Pharmaceuticals & Biotechnology	0.15%	0.15%	0.00%
Max Financial Services Limited	Power	0.15%	0.15%	0.00%
Computer Age Management Services Limited	Agricultural Commercial & Construction Vehicles	0.14%	0.14%	0.00%
RBL Bank Limited	Banks	0.14%	0.14%	0.00%
Alkem Laboratories Limited	Banks	0.14%	0.14%	0.00%
IndusInd Bank Limited	Insurance	0.14%	0.14%	0.00%
NCC Limited	Capital Markets	0.14%	0.14%	0.00%
Bharat Electronics Limited	Banks	0.14%	0.14%	0.00%
Tata Chemicals Limited	Pharmaceuticals & Biotechnology	0.14%	0.14%	0.00%
Bajaj Finance Limited	Pharmaceuticals & Biotechnology	0.14%	0.14%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.14%	0.14%	0.00%
Yes Bank Limited	Banks	0.14%	0.14%	0.00%
Polycab India Limited	Industrial Products	0.10%	0.10%	0.00%
United Spirits Limited	Beverages	0.10%	0.10%	0.00%
Bank of India	Banks	0.09%	0.09%	0.00%
Tata Steel Limited	Ferrous Metals	0.07%	0.07%	0.00%
Asian Paints Limited	Consumer Durables	0.06%	0.06%	0.00%
Inox Wind Limited	Electrical Equipment	0.06%	0.06%	0.00%
LIC Housing Finance Limited	Finance	0.05%	0.05%	0.00%
DLF Limited	Reality	0.05%	0.05%	0.00%
Supreme Industries Limited	Industrial Products	0.04%	0.04%	0.00%
Persistent Systems Limited	IT - Software	0.04%	0.04%	0.00%
Adani Energy Solutions Limited	Power	0.04%	0.04%	0.00%
Shree Cement Limited	Cement & Cement Products	0.03%	0.03%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	0.03%	0.03%	0.00%
Sona BLW Precision Forgings Limited	Auto Components	0.03%	0.03%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.03%	0.03%	0.00%
Muthoot Finance Limited	Finance	0.02%	0.02%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.02%	0.02%	0.00%
Klin Technologies Limited	Capital Markets	0.02%	0.02%	0.00%
Kalyan Jewellers India Limited	Consumer Durables	0.02%	0.02%	0.00%
360 One Wam Limited	Capital Markets	0.02%	0.02%	0.00%
Kaynes Technology India Ltd	Industrial Manufacturing	0.02%	0.02%	0.00%
KEI Industries Limited	Industrial Products	0.02%	0.02%	0.00%
APL Apollo Tubes Limited	Industrial Products	0.02%	0.02%	0.00%
Bosch Limited	Auto Components	0.02%	0.02%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
Oleum Realty Limited	Reality	0.01%	0.01%	0.00%
Godrej Properties Limited	Reality	0.01%	0.01%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.01%	0.01%	0.00%
Nestle India Limited	Food Products	0.01%	0.01%	0.00%
Adani Enterprises Limited	Metals & Minerals Trading	0.01%	0.01%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.01%	0.01%	0.00%
Britannia Industries Limited	Food Products	0.01%	0.01%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.01%	0.01%	0.00%
Indian Energy Exchange Limited	Capital Markets	0.01%	0.01%	0.00%
Cyient Limited	IT - Services	0.01%	0.01%	0.00%
Amber Enterprises India Limited	Consumer Durables	0.01%	0.01%	0.00%
AU Small Finance Bank Limited	Banks	0.01%	0.01%	0.00%
UNO Minda Limited	Auto Components	0.01%	0.01%	0.00%

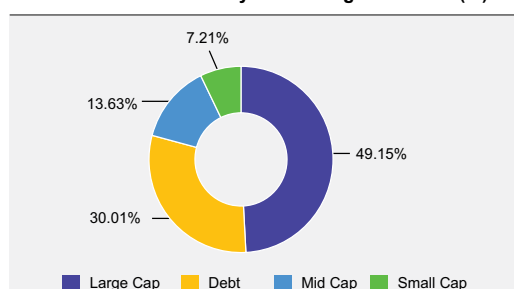
Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
ICICI Prudential Life Insurance Company Limited	Insurance	0.01%	0.01%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Torrent Power Limited	Power	0.00%	0.00%	0.00%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.00%	0.00%	0.00%
Bharti Airtel Limited	Telecom - Services	0.00%	0.00%	0.00%
Varun Beverages Limited	Beverages	0.00%	0.00%	0.00%
Infosys Limited	IT - Software	0.00%	0.00%	0.00%
Bharat Forge Limited	Auto Components	0.00%	0.00%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.00%	0.00%	0.00%
JINDAL STEEL LTD	Ferrous Metals	0.00%	0.00%	0.00%
Suzlon Energy Limited	Retailing	0.00%	0.00%	0.00%
Corporate Bonds / Debentures				
LIC Housing Finance Limited	CRISIL AAA	7.73%	7.73%	0.00%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.20%	2.20%	0.00%
Sundaram Finance Limited	CRISIL AAA	1.14%	1.14%	0.00%
Kotak Mahindra Prime Limited	CRISIL AAA	1.14%	1.14%	0.00%
Small Industries Development Bank of India	CRISIL AAA	1.11%	1.11%	0.00%
Money Market Instruments				
Union Bank of India	ICRA A1+	4.82%	4.82%	0.00%
HDFC Bank Limited	CARE A1+	2.00%	2.00%	0.00%
Indian Bank	CRISIL A1+	1.81%	1.81%	0.00%
Mutual Fund Units				
HSBC Money Market Fund - Direct Growth	Mutual Fund	16.14%	16.14%	0.00%
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	11.35%	11.35%	0.00%
HSBC Liquid Fund - Direct Growth	Mutual Fund	3.56%	3.56%	0.00%
Cash Equivalent				
TREPS [*]		1.23%	1.23%	0.00%
Net Current Assets		1.93%	1.93%	0.00%
Total Net Assets as on 31-August-2025		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Large Cap Debt Mid Cap Small Cap



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument*

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Global Emerging Markets Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 22.5060
Direct Growth	₹ 24.6191
AUM (as on 31.08.25)	₹ 107.68 Cr.
AAUM (for the month of August)	₹ 91.96 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: 1% if redeemed / switched out within 1 year from date of allotment, else nil

Quantitative Data²

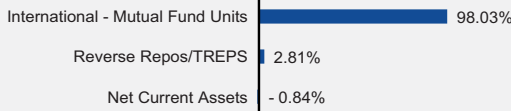
Standard Deviation	16.58%
Beta (Slope)	0.99
Sharpe Ratio ³	0.36
R2	0.92%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.55%
Direct	1.12%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		98.03%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	98.03%
Cash Equivalent		1.97%
TREPS*		2.81%
Net Current Assets:		-0.84%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 11.1673
Direct Growth	₹ 11.4806
AUM (as on 31.08.25)	₹ 52.76 Cr.
AAUM (for the month of August)	₹ 53.88 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.
The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Quantitative Data²

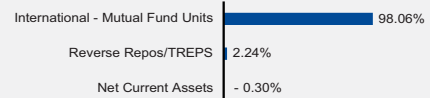
Standard Deviation	15.28%
Beta (Slope)	1.00
Sharpe Ratio ³	0.32
R2	0.83%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.44%
Direct	0.82%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		98.06%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	98.06%
Cash Equivalent		1.94%
TREPS*		2.24%
Net Current Assets:		-0.30%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 26.1185
Direct Growth	₹ 28.1970
AUM (as on 31.08.25)	₹ 30.20 Cr.
AAUM (for the month of August)	₹ 24.51 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

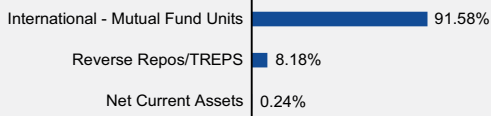
Standard Deviation	15.55%
Beta (Slope)	0.87
Sharpe Ratio ³	0.63
R2	0.95%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.38%
Direct	1.01%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		91.58%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	91.58%
Cash Equivalent		8.42%
TREPS*		8.18%
Net Current Assets:		0.24%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IM-PD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 29.08.25)	
Growth	₹ 7.9435
Direct Growth	₹ 8.6940
AUM (as on 31.08.25)	₹ 136.20 Cr.
AAUM (for the month of August)	₹ 115.00 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

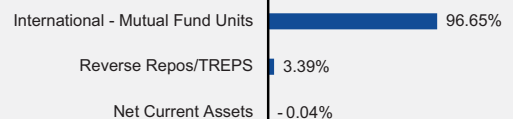
Standard Deviation	23.24%
Beta (Slope)	0.92
Sharpe Ratio ³	0.09
R2	0.98%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.55%
Direct	1.03%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.65%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	96.65%
Cash Equivalent		3.35%
TREPS*		3.39%
Net Current Assets:		-0.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Aggressive Hybrid Active FOF

Hybrid FoF - An open-ended Aggressive Hybrid Active Fund of Fund scheme

Investment Objective: The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 30-Apr-14

Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI⁶

NAV (as on 29.08.25)

Growth ₹ 39.3848

Direct Growth ₹ 41.4666

AUM (as on 31.08.25) ₹ 41.02 Cr.

AAUM (for the month of August) ₹ 41.50 Cr.

Fund Manager & Experience

Gautam Bhupal

Total Experience 20 Years

Managing this fund Since Oct 21, 2015

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 10.51%

Beta (Slope) 1.08

Sharpe Ratio³ 0.75

R2 0.87%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.35%

Direct 0.10%

In addition, weighted average TER for underlying Fund(s) is 0.79%

Portfolio Turnover (1 year) 0.43

¹in multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵**Continuing plans.**

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer

% to Net Assets

Mutual Fund Units

HSBC LARGE CAP FUND - Direct Growth 36.06%

HSBC Midcap Fund - Direct Growth 19.51%

HSBC Small Cap Fund - Direct Growth 19.39%

HSBC Medium To Long Duration Fund - Direct Growth 10.63%

HSBC Corporate Bond Fund - Direct Growth 8.85%

HSBC Dynamic Bond Fund - Direct Growth 5.04%

Cash Equivalent 0.52%

TREPS* 1.57%

Net Current Assets: -1.05%

Total Net Assets as on 31-August-2025 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Internal - Mutual Fund Units 99.48%

Reverse Repos/TREPS 1.57%

Net Current Assets -1.05%



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Active FOF

Hybrid FoF - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 30-Apr-14

Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)⁶

NAV (as on 29.08.25)

Growth ₹ 35.7229

Direct Growth ₹ 38.0279

AUM (as on 31.08.25) ₹ 61.98 Cr.

AAUM (for the month of August) ₹ 62.34 Cr.

Fund Manager & Experience

Gautam Bhupal

Total Experience 20 Years

Managing this fund Since Oct 21, 2015

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 8.71%

Beta (Slope) 0.89

Sharpe Ratio³ 0.86

R2 0.80%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.44%

Direct 0.09%

In addition, weighted average TER for underlying Fund(s) is 0.78%

Portfolio Turnover

(1 year) 0.99

¹in multiples of Re 1 thereafter.

²**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

⁴**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer

% to Net Assets

Mutual Fund Units

HSBC Large & Mid Cap Fund - Direct Growth 13.58%

HSBC Multi Cap Fund - Direct Growth 13.54%

HSBC Value Fund - Direct Growth 13.45%

HSBC Focused Fund - Direct Growth 13.43%

HSBC Flexi Cap Fund - Direct Growth 13.42%

HSBC Medium To Long Duration Fund - Direct Growth 9.99%

HSBC Corporate Bond Fund - Direct Growth 5.45%

HSBC Dynamic Bond Fund - Direct Growth 3.88%

Exchange Traded Funds

NIPPON INDIA MF NIPPON INDIA SILVER ETF 6.42%

NIPPON INDIA ETF GOLD BEES 5.66%

Cash Equivalent

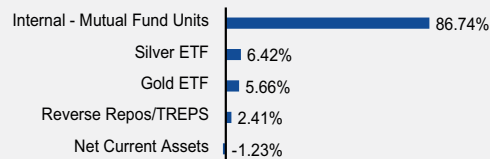
TREPS* 2.41%

Net Current Assets: -1.23%

Total Net Assets as on 31-August-2025 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on July 31, 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Income Plus Arbitrage Active FOF

Hybrid FoF - An open-ended Income plus Arbitrage Active Fund of Fund scheme

Investment Objective: The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 30-Apr-14

Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index⁴

NAV (as on 29.08.25)

Growth ₹ 21.5623

Direct Growth ₹ 22.8665

AUM (as on 31.08.25) ₹ 611.78 Cr.

AAUM (for the month of August) ₹ 579.92 Cr.

Fund Manager & Experience

Mohd Asif Rizwi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Mar 13, 2025

Mahesh Chhabria (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since Mar 13, 2025

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.49%

Direct 0.09%

In addition, weighted average TER for underlying Fund(s) is 0.27%

¹In multiples of Re 1 thereafter.

²**TER Annualized:** TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans

³Continuing plans.

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	% to Net Assets
Mutual Fund Units	94.26%
HSBC Arbitrage Fund Direct - Growth	35.11%
HSBC Corporate Bond Fund - Direct Growth	21.66%
HSBC Short Duration Fund - Direct Growth	17.23%
HSBC Banking and PSU Debt Fund - Direct Growth	11.18%
HSBC Dynamic Bond Fund - Direct Growth	4.59%
HSBC Gilt Fund - Direct Growth	4.49%
Cash Equivalent	5.74%
TREPS*	5.96%
Net Current Assets:	-0.22%
Total Net Assets as on 31-August-2025	100.00%

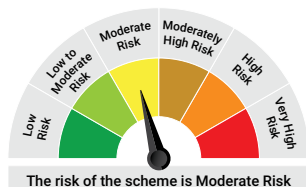
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data (Debt Portion Only)

YTM ⁵	6.64%
Average Maturity	3.8 Years
Modified Duration	2.65 Years
Macaulay Duration [^]	2.78 Years

Industry Allocation

Internal - Mutual Fund Units	94.26%
Reverse Repos/TREPS	5.96%
Net Current Assets	-0.22%



This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	22-May-19
Benchmark	NIFTY 1D Rate Index ^{4,5}
NAV (as on 31.08.25)	
Growth	₹ 1,356.3856
Direct Growth	₹ 1,367.3868
AUM (as on 31.08.25)	₹ 3,358.98 Cr.
AAUM (for the month of August)	₹ 4,204.22 Cr.
Fund Manager & Experience	
Abhishek Iyer (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Apr 01, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.14%
Direct	0.06%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

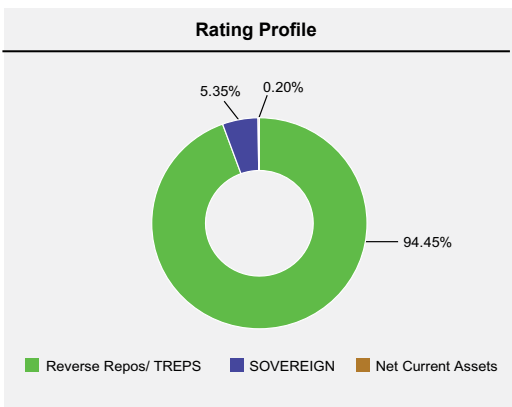
⁵Fund's benchmark has changed with effect from April 01, 2022.

⁶YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Reverse Repo		31.13%
REPO 01-Sep-2025 5.45	Reverse Repos/TREPS	31.13%
Treasury Bills		5.35%
91 DTB 04SEP2025	SOVEREIGN	1.49%
182 DTB 18SEP2025	SOVEREIGN	1.48%
364 DAYS T-BILL 04SEP25	SOVEREIGN	1.19%
91 DTB 11SEP2025	SOVEREIGN	0.74%
182 DAYS T-BILL - 11SEP2025	SOVEREIGN	0.45%
Cash Equivalent		63.52%
TREPS*		63.32%
Net Current Assets:		0.20%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

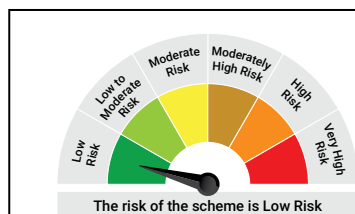


Quantitative Data	
YTM ⁶	5.42%
Average Maturity	1.52 Days
Modified Duration	1.52 Days
Macaulay Duration [^]	1.52 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I ⁵	
NAV (as on 31.08.25)	
Growth	₹ 2,628.5313
Direct Growth	₹ 2,653.5193
AUM (as on 31.08 .25)	₹ 16,400.81 Cr.
AAUM (for the month of August)	₹ 18,341.25 Cr.
Fund Manager & Experience	
Abhishek Iyer (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Apr 01, 2025
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.22%
Direct	0.12%

¹In multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		19.73%
Axis Bank Limited	CRISIL A1+	3.15%
Bank of Baroda	IND A1+	3.02%
Canara Bank	CRISIL A1+	2.86%
Indian Bank	CRISIL A1+	2.71%
IDFC First Bank Limited	CRISIL A1+	2.56%
Small Industries Development Bank of India	CRISIL A1+	2.41%
HDFC Bank Limited	CARE A1+	3.01%
Commercial Paper		66.31%
ICICI Securities Limited	CRISIL A1+	4.53%
Reliance Jio Infocomm Limited	CRISIL A1+	3.78%
Godrej Industries Limited	CRISIL A1+	3.63%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	3.03%
Small Industries Development Bank of India	CARE A1+	3.02%
Bajaj Housing Finance Limited	CRISIL A1+	3.01%
National Bank for Agriculture & Rural Development	ICRA A1+	3.01%
Bharti Airtel Limited	IND A1+	2.74%
Kotak Securities Limited	CRISIL A1+	2.71%
Export Import Bank of India	CRISIL A1+	2.26%
Reliance Retail Ventures Limited	CRISIL A1+ / CARE A1+	3.77%
Network 18 Media & Investments Limited	IND A1+	1.97%
Indian Oil Corporation Limited	CRISIL A1+ / IND A1+ / ICRA A1+	3.33%
Can Fin Homes Limited	CARE A1+	1.81%
SBICAP Securities Limited	ICRA A1+	1.80%
HDFC Securities Limited	ICRA A1+ / CARE A1+	2.71%
PNB Housing Finance Limited	CRISIL A1+	1.35%
Titan Company Limited	CARE A1+ / ICRA A1+	2.57%
APL Apollo Tubes Limited	ICRA A1+	1.22%
ICICI Home Finance Company Limited	CARE A1+	1.21%
SRF Limited	CRISIL A1+	1.21%
Motilal Oswal Financial Services Limited	ICRA A1+ / CRISIL A1+	2.40%
Dalmia Cement Bharat Limited	CRISIL A1+	1.06%
Balrampur Chini Mills Limited	CRISIL A1+	0.91%
Hindustan Zinc Limited	ICRA A1+	0.90%
Julius Baer Capital (India) Private Limited	ICRA A1+ / CRISIL A1+	1.51%
Aditya Birla Capital Limited	CRISIL A1+	0.90%
Aseem Infrastructure Finance Limited	CARE A1+	0.61%
360 One Prime Limited	CRISIL A1+	0.60%
360 One Wam Limited	CARE A1+	0.60%
Sharekhan Limited	ICRA A1+	0.60%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.46%
Godrej Properties Limited	IND A1+	0.45%
Birla Group Holdings Private Limited	ICRA A1+	0.30%
Mahindra & Mahindra Financial Services Limited	ICRA A1+	0.30%
Bajaj Financial Securities Limited	IND A1+	0.06%
Treasury Bills		22.12%
182 DTB 18SEP2025	SOVEREIGN	4.07%
91 DTB 13Nov2025	SOVEREIGN	3.62%
91 DAYS T-BILL - 09OCT2025	SOVEREIGN	3.43%

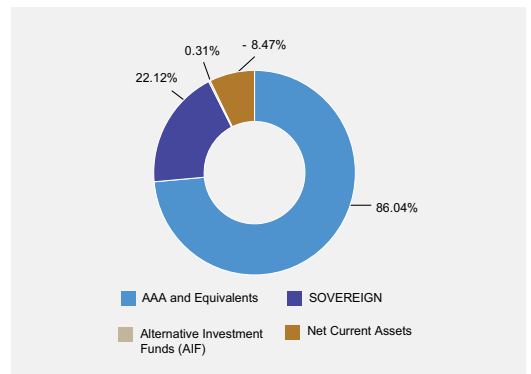
Issuer	Rating	% to Net Assets
91 DTB 11SEP2025	SOVEREIGN	3.04%
91 DTB 20Nov2025	SOVEREIGN	3.01%
91 DTB 06Nov2025	SOVEREIGN	1.81%
91 DTB 04SEP2025	SOVEREIGN	1.80%
91 DTB 18SEP2025	SOVEREIGN	1.34%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		-8.47%
Net Current Assets:		-8.47%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	5.92%
Average Maturity	59.31 Days
Modified Duration	55.97 Days
Macaulay Duration ⁷	59.31 Days

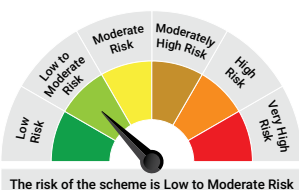
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I ⁴	
NAV (as on 29.08.25)	
Growth	₹ 26.7154
Direct Growth	₹ 28.0259
AUM (as on 31.08.25)	₹ 3,999.50 Cr.
AAUM (for the month of August)	₹ 4,287.42 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 01, 2025
Abhishek Iyer (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Apr 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.34%
Direct	0.15%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		
Canara Bank	CRISIL A1+	6.71%
Axis Bank Limited	CRISIL A1+	6.68%
HDFC Bank Limited	CARE A1+	7.26%
Indian Bank	CRISIL A1+	6.02%
Bank of Baroda	IND A1+	5.44%
Punjab National Bank Limited	CARE A1+	4.72%
National Bank for Agriculture & Rural Development	ICRA A1+	4.24%
Bank of India	CRISIL A1+ / ICRA A1+	4.29%
Small Industries Development Bank of India	CARE A1+	2.42%
Union Bank of India	IND A1+	1.82%
IDFC First Bank Limited	CRISIL A1+	1.22%
Kotak Mahindra Bank Limited	CRISIL A1+	1.22%
IndusInd Bank Limited	CRISIL A1+	1.22%
Export Import Bank of India	CRISIL A1+	1.21%
Commercial Paper		
Tata Capital Housing Finance Limited	CRISIL A1+	4.80%
Muthoot Finance Limited	CRISIL A1+	4.22%
ICICI Securities Limited	CRISIL A1+	3.61%
Mindspace Business Parks REIT Limited	CRISIL A1+	3.59%
Bharti Telecom Limited	ICRA A1+	3.10%
LIC Housing Finance Limited	CRISIL A1+	3.04%
Julius Baer Capital (India) Private Limited	ICRA A1+	2.48%
Bajaj Auto Credit Limited	CRISIL A1+	2.46%
Rec Limited	CRISIL A1+	2.38%
Godrej Industries Limited	CRISIL A1+	1.84%
National Bank for Agriculture & Rural Development	ICRA A1+	1.82%
Birla Group Holdings Private Limited	ICRA A1+	1.82%
Embassy Office Parks REIT	ICRA A1+	1.22%
Barclays Investments & Loans (India) Pvt. Ltd.	CRISIL A1+	1.21%
Cholamandalam Investment & Finance Company Limited	CRISIL A1+	1.19%
Government Securities		
8.28% KARNATAKA 06MAR2026 SDL	SOVEREIGN	1.32%
8.67% KARNATAKA 24FEB26 SDL	SOVEREIGN	0.63%
7.96% MAHARASHTRA 29JUN2026 SDL	SOVEREIGN	0.39%
Treasury Bills		
364 DAYS 06NOV25 T-BILL	SOVEREIGN	3.09%
364 DTB 05MAR2026	SOVEREIGN	2.43%
364 DTB 27Feb2026	SOVEREIGN	1.83%
364 DTB 14MAY2026	SOVEREIGN	1.68%
182 DTB 20NOV2025	SOVEREIGN	1.24%
364 DTB 05Feb2026	SOVEREIGN	1.22%
182 DTB 19Feb2026	SOVEREIGN	1.22%
364 DTB 15Jan2026	SOVEREIGN	0.61%

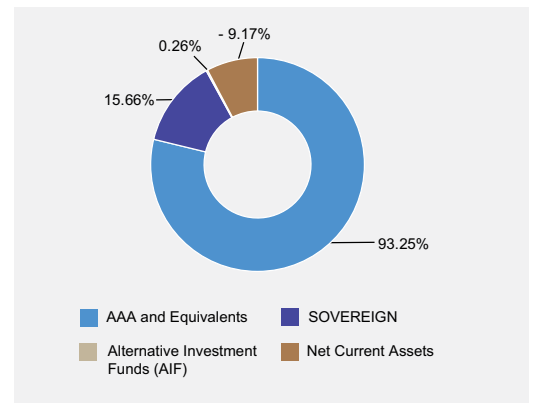
Issuer	Rating	% to Net Assets
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		
Net Current Assets:		-9.17%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.23%
Average Maturity	193.75 Days
Modified Duration	182.80 Days
Macaulay Duration [^]	193.75 Days

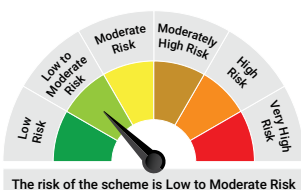
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- Investment in money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁴	
NAV (as on 29.08.25)	
Growth	₹ 28.9928
Direct Growth	₹ 30.6299
AUM (as on 31.08.25)	₹ 813.13 Cr.
AAUM (for the month of August)	₹ 850.02 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.89%
Direct	0.39%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		59.43%
LIC Housing Finance Limited	CRISIL AAA	6.51%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	7.13%
Rec Limited	CRISIL AAA	5.63%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.30%
Bajaj Finance Limited	CRISIL AAA	3.22%
Bajaj Housing Finance Limited	CRISIL AAA	3.21%
National Housing Bank	CRISIL AAA	3.20%
Kotak Mahindra Prime Limited	CRISIL AAA	3.18%
Vedanta Limited	CRISIL AA	3.15%
Small Industries Development Bank of India	CRISIL AAA	3.10%
Muthoot Finance Limited	CRISIL AA+	1.94%
Power Finance Corporation Limited	CRISIL AAA	1.93%
HDB Financial Services Limited	CRISIL AAA	1.93%
Mindspace Business Parks REIT	CRISIL AAA	1.89%
MAS Financial Services Limited	CARE AA-	1.86%
Piramal Finance Limited	CARE AA	1.31%
Hinduja Leyland Finance Limited	CRISIL AA+	1.27%
IndoStar Capital Finance Limited	CARE AA-	1.25%
Aditya Birla Real Estate Limited	CRISIL AA	1.25%
IIFL Finance Limited	CRISIL AA	1.14%
Embassy Office Parks REIT	CRISIL AAA	0.75%
Export Import Bank of India	CRISIL AAA	0.65%
IndiGrid Infrastructure Trust	ICRA AAA	0.62%

Money Market Instruments

Certificate of Deposit		19.03%
HDFC Bank Limited	CARE A1+	5.90%
Axis Bank Limited	CRISIL A1+	4.15%
Canara Bank	CRISIL A1+	3.00%
Small Industries Development Bank of India	CRISIL A1+	3.00%
Export Import Bank of India	CRISIL A1+	2.98%
Commercial Paper		2.96%
Mindspace Business Parks REIT Limited	CRISIL A1+	1.76%
IndoStar Capital Finance Limited	CRISIL A1+	1.20%
Government Securities		9.72%
GOI FRB - 22SEP2033	SOVEREIGN	3.95%
7.38% GOI 20JUN2027	SOVEREIGN	1.92%
GOI FRB 04OCT2028	SOVEREIGN	1.92%
7.06% GOI 10APR2028	SOVEREIGN	1.29%
7.02% GOI 27MAY2027	SOVEREIGN	0.64%
Treasury Bills		1.80%
364 DTB 05Feb2026	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.22%
CDMDF CLASS A2	AIF	0.22%
Cash Equivalent		6.84%
TREPS [*]		3.44%

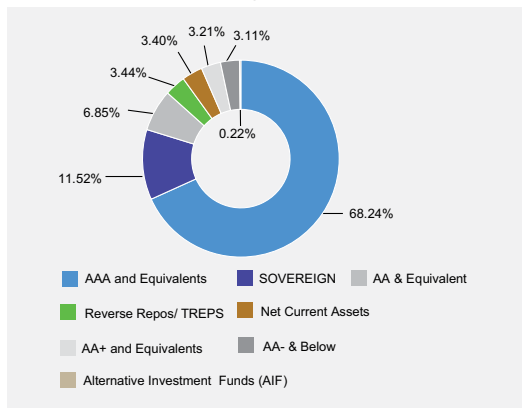
Issuer	Rating	% to Net Assets
Net Current Assets:		3.40%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec
^{*}Portfolio has 0.03% exposure to Interest Rate Swaps

Quantitative Data

YTM ^s	6.69%
Average Maturity	15.07 Months
Modified Duration	9.54 Months
Macaulay Duration [^]	10.17 Months

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

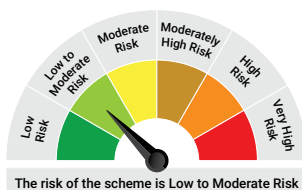
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months.

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them. [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁴	
NAV (as on 29.08.25)	
Growth	₹ 1,367.9975
Direct Growth	₹ 1,387.7964
AUM (as on 31.08.25)	₹ 2,931.57 Cr.
AAUM (for the month of August)	₹ 2,963.40 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26, 2022
Abhishek Iyer (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Apr 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.35%
Direct	0.16%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		29.37%
Rec Limited	CRISIL AAA	5.62%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.46%
Bajaj Housing Finance Limited	CRISIL AAA	5.42%
HDB Financial Services Limited	CRISIL AAA	2.32%
Bharti Telecom Limited	CRISIL AAA	1.82%
LIC Housing Finance Limited	CRISIL AAA	1.82%
Sundaram Finance Limited	ICRA AAA	1.82%
Power Finance Corporation Limited	CRISIL AAA	1.29%
Embassy Office Parks REIT	CRISIL AAA	1.12%
Small Industries Development Bank of India	CRISIL AAA	0.92%
Bajaj Finance Limited	CRISIL AAA	0.89%
Mindspace Business Parks REIT	CRISIL AAA	0.87%
Money Market Instruments		
Certificate of Deposit		36.41%
HDFC Bank Limited	CARE A1+	6.71%
Canara Bank	CRISIL A1+	5.84%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	6.64%
Export Import Bank of India	CRISIL A1+	2.95%
Punjab National Bank Limited	ICRA A1+ / CARE A1+	4.33%
Bank of Baroda	IND A1+	2.50%
Union Bank of India	IND A1+	2.49%
National Bank for Agriculture & Rural Development	CRISIL A1+ / ICRA A1+	3.33%
Axis Bank Limited	CRISIL A1+	1.61%
Commercial Paper		18.76%
ICICI Securities Limited	CRISIL A1+	3.31%
Bharti Telecom Limited	ICRA A1+	2.54%
Export Import Bank of India	CRISIL A1+	2.50%
Mindspace Business Parks REIT Limited	CRISIL A1+	2.12%
Bajaj Auto Credit Limited	CRISIL A1+	1.68%
Kotak Mahindra Prime Limited	CRISIL A1+	1.67%
LIC Housing Finance Limited	CRISIL A1+	1.66%
Tata Capital Housing Finance Limited	CRISIL A1+	1.65%
Tata Capital Limited	CRISIL A1+	1.63%
Securitized Debt Amort		1.04%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.04%
Government Securities		6.20%
5.15% GOI 09NOV2025	SOVEREIGN	3.46%
GOI FRB - 22SEP2033	SOVEREIGN	2.74%
Treasury Bills		3.34%
364 DTB 29Jan2026	SOVEREIGN	1.67%
364 DAYS 06NOV25 T-BILL	SOVEREIGN	0.84%

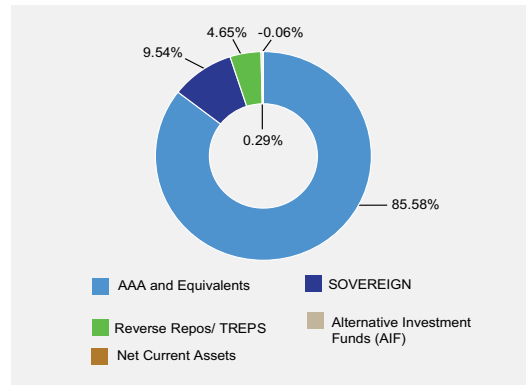
Issuer	Rating	% to Net Assets
364 DTB 19Mar2026	SOVEREIGN	0.83%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		4.59%
TREPS*		4.65%
Net Current Assets:		-0.06%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 0.06 exposure to Interest Rate Swaps

Quantitative Data

YTM*	6.25%
Average Maturity	8.40 Months
Modified Duration	5.23 Months
Macaulay Duration*	5.56 Months

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.[^]

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ^{4, 5}	
NAV (as on 29.08.25)	
Growth	₹ 26.7125
Direct Growth	₹ 28.3334
AUM (as on 31.08.25)	₹ 4,483.60 Cr.
AAUM (for the month of August)	₹ 4,515.94 Cr.
Fund Manager & Experience	
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since May 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.68%
Direct	0.27%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

^{##}YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^{^^}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		79.39%
Power Finance Corporation Limited	CRISIL AAA	8.75%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	9.39%
LIC Housing Finance Limited	CRISIL AAA	6.67%
Bajaj Finance Limited	CRISIL AAA	6.42%
Rec Limited	CRISIL AAA / ICRA AAA	8.51%
Small Industries Development Bank of India	CRISIL AAA	6.14%
Export Import Bank of India	CRISIL AAA	5.29%
Bajaj Housing Finance Limited	CRISIL AAA	3.54%
Kotak Mahindra Prime Limited	CRISIL AAA	3.23%
Embassy Office Parks REIT	CRISIL AAA	3.17%
Indian Railway Finance Corporation Limited	CRISIL AAA / CARE AAA	4.08%
Sundaram Finance Limited	CRISIL AAA / ICRA AAA	3.49%
NTPC Limited	CRISIL AAA	2.28%
Indian Oil Corporation Limited	CRISIL AAA	1.76%
Hindustan Zinc Limited	CRISIL AAA	1.75%
Power Grid Corporation of India Limited	CRISIL AAA	1.70%
National Housing Bank	CRISIL AAA	1.15%
National Highways Authority of India	CRISIL AAA	1.15%
Jio Credit Limited	CRISIL AAA	0.91%
Money Market Instruments		
Certificate of Deposit		4.24%
Axis Bank Limited	CRISIL A1+	2.11%
Small Industries Development Bank of India	CRISIL A1+	1.07%
Export Import Bank of India	CRISIL A1+	1.06%
Securitized Debt Amort		2.07%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.18%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.89%
Government Securities		11.65%
6.79% GOI 07OCT2034	SOVEREIGN	2.81%
7.04% GOI 03JUN2029	SOVEREIGN	2.79%
6.75% GOI 23DEC2029	SOVEREIGN	2.30%
6.33% GOI 05MAY2035	SOVEREIGN	1.57%
7.10% GOI 08APR2034	SOVEREIGN	1.06%
6.84% Gujarat SDL 08Sep2031	SOVEREIGN	0.57%
6.01% GOI 21Jul2030	SOVEREIGN	0.55%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		2.37%
TREPS*		1.72%
Net Current Assets:		0.65%
Total Net Assets as on 31-August-2025		100.00%

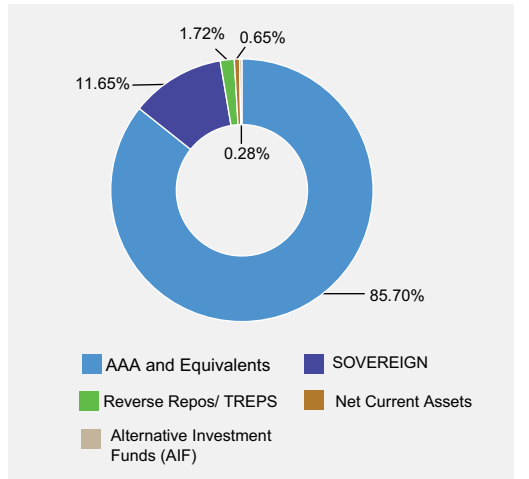
*TREPS : Tri-Party Repo fully collateralized by G-Sec;

*Portfolio has 0.02% exposure to Interest Rate Swaps

Quantitative Data

YTM ⁵	6.77%
Average Maturity	2.56 Years
Modified Duration	2.12 Years
Macaulay Duration [^]	2.24 Years

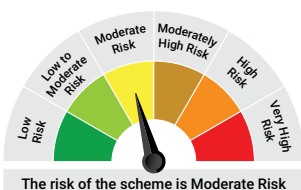
Rating Profile



PRC Matrix^{^^}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁴	
NAV (as on 29.08.25)	
Growth	₹ 20.5640
Direct Growth	₹ 22.4645
AUM (as on 31.08.25)	₹ 770.36 Cr.
AAUM (for the month of August)	₹ 775.11 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.02%
Direct	0.40%

¹In multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		62.41%
Small Industries Development Bank of India	CRISIL AAA	7.07%
LIC Housing Finance Limited	CRISIL AAA	6.54%
National Bank for Agriculture & Rural Development	CRISIL AAA	6.23%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.71%
Delhi International Airport Limited	ICRA AA	4.04%
Aditya Birla Renewables Limited	CRISIL AA	3.56%
Power Finance Corporation Limited	CRISIL AAA	3.44%
Vedanta Limited	ICRA AA	3.44%
Bajaj Housing Finance Limited	CRISIL AAA	3.34%
Housing and Urban Development Corporation Limited	ICRA AAA	3.27%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	3.26%
Piramal Finance Limited	CARE AA	3.18%
MAS Financial Services Limited	CARE AA-	2.62%
IIFL Finance Limited	CRISIL AA	2.54%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.40%
Cube Highway Trust	ICRA AAA	1.32%
Embassy Office Parks REIT	CRISIL AAA	0.79%
IndoStar Capital Finance Limited	CARE AA-	0.66%
Money Market Instruments		
Commercial Paper		1.91%
IndoStar Capital Finance Limited	CRISIL A1+	1.91%
Securitized Debt Amort		5.01%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.63%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.06%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	0.32%
Government Securities		26.05%
6.68% GOI 07Jul2040	SOVEREIGN	8.92%
6.33% GOI 05MAY2035	SOVEREIGN	7.31%
6.79% GOI 07OCT2034	SOVEREIGN	5.71%
7.10% GOI 08APR2034	SOVEREIGN	4.11%
Alternative Investment Funds (AIF)		0.30%
CDMDF CLASS A2	AIF	0.30%
Cash Equivalent		4.32%

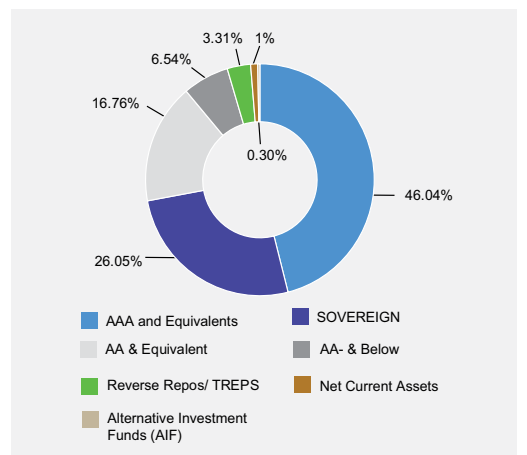
Issuer	Rating	% to Net Assets
TREPS*		1.00%
Net Current Assets:		3.32%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.42%
Average Maturity	4.67 Years
Modified Duration	3.38 Years
Macaulay Duration ⁶	3.54 Years

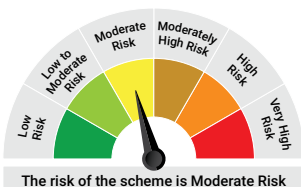
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
Relatively high interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 10-Dec-02

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)^{4, 5}

NAV (as on 29.08.25)

Growth ₹ 41.9551

Direct Growth ₹ 46.8633

AUM (as on 31.08.25) ₹ 47.18 Cr.

AAUM (for the month of August) ₹ 47.68 Cr.

Fund Manager & Experience

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Feb 01, 2025

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Nov, 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP[#] Please refer page 85

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.28%

Direct 0.67%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁸Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 54.16%

Small Industries Development Bank of India CRISIL AAA 9.16%

National Bank for Agriculture & Rural Development CRISIL AAA 8.98%

LIC Housing Finance Limited CRISIL AAA 6.82%

Power Finance Corporation Limited CRISIL AAA 6.70%

Bajaj Finance Limited CRISIL AAA 6.53%

National Highways Authority of India CRISIL AAA 5.86%

Export Import Bank of India CRISIL AAA 5.76%

NTPC Limited CRISIL AAA 4.35%

Government Securities 42.58%

6.33% GOI 05MAY2035 SOVEREIGN 21.24%

6.79% GOI 07OCT2034 SOVEREIGN 10.97%

7.09% GOI 05AUG2054 SOVEREIGN 10.37%

Alternative Investment Funds (AIF) 0.29%

CDMDF CLASS A2 AIF 0.29%

Cash Equivalent 2.97%

TREPS* 3.17%

Net Current Assets: -0.20%

Total Net Assets as on 31-August-2025 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

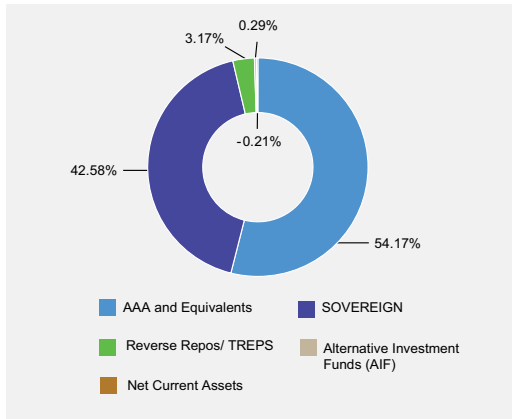
YTM⁶ 6.83%

Average Maturity 7.53 Years

Modified Duration 4.67 Years

Macaulay Duration⁷ 4.87 Years

Rating Profile



PRC Matrix⁸

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay⁷ duration of the portfolio is between 4 year to 7 years

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ⁷The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-10
Benchmark: NIFTY Composite Debt Index A-III ⁴	
NAV (as on 29.08.25)	
Growth	₹ 29.4304
Direct Growth	₹ 31.9086
AUM (as on 31.08.25)	₹ 171.1 Cr.
AAUM (for the month of August)	₹ 173.92 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.78%
Direct	0.24%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

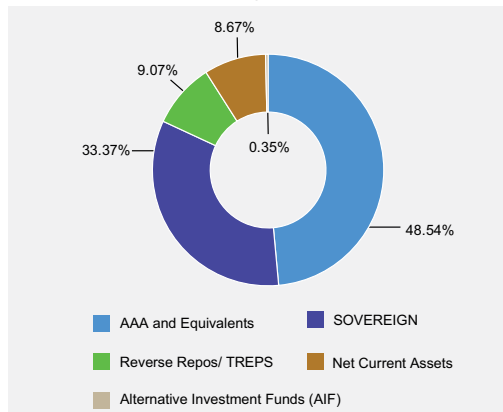
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		48.55%
Small Industries Development Bank of India	CRISIL AAA	9.19%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.64%
Export Import Bank of India	CRISIL AAA	8.05%
Power Finance Corporation Limited	CRISIL AAA	7.38%
Bajaj Finance Limited	CRISIL AAA	6.25%
National Highways Authority of India	CRISIL AAA	4.84%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	4.20%
Government Securities		33.37%
6.33% GOI 05MAY2035	SOVEREIGN	11.23%
6.90% GOI 15APR2065	SOVEREIGN	7.04%
6.79% GOI 07OCT2034	SOVEREIGN	6.96%
7.09% GOI 05AUG2054	SOVEREIGN	5.72%
7.24% GOI 18 Aug 2055	SOVEREIGN	2.42%
Alternative Investment Funds (AIF)		0.35%
CDMDF CLASS A2	AIF	0.35%
Cash Equivalent		17.73%
TREPS*		9.07%
Net Current Assets:		8.66%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.68%
Average Maturity	8.33 Years
Modified Duration	4.32 Years
Macaulay Duration ⁶	4.51 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

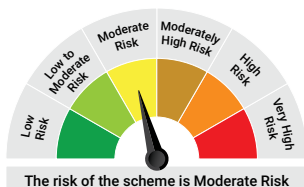
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Corporate Bond Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁴	
NAV (as on 29.08.25)	
Growth	₹ 73.8638
Direct Growth	₹ 78.7021
AUM (as on 31.08.25)	₹ 6,221.71 Cr.
AAUM (for the month of August)	₹ 6,317.94 Cr.
Fund Manager & Experience	
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since June 30, 2014
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.60%
Direct	0.30%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

[^]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

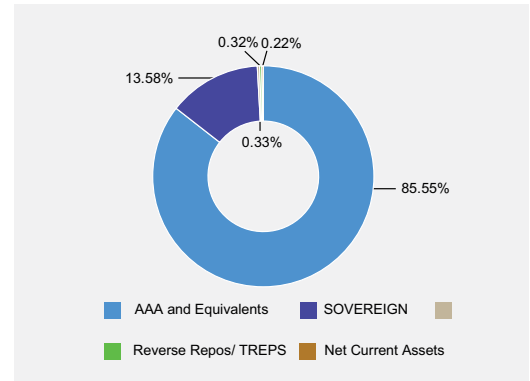
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		85.53%
NTPC Limited	CRISIL AAA	6.75%
National Highways Authority of India	CRISIL AAA	6.45%
Power Grid Corporation of India Limited	CRISIL AAA	5.97%
Power Finance Corporation Limited	CRISIL AAA	5.87%
Rec Limited	CRISIL AAA / ICRA AAA	6.19%
Indian Oil Corporation Limited	CRISIL AAA	5.37%
LIC Housing Finance Limited	CRISIL AAA	5.02%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	7.68%
Export Import Bank of India	CRISIL AAA	4.66%
Bajaj Finance Limited	CRISIL AAA	4.27%
Small Industries Development Bank of India	CRISIL AAA	3.58%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.37%
Kotak Mahindra Prime Limited	CRISIL AAA	2.93%
Bajaj Housing Finance Limited	CRISIL AAA	2.89%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	4.13%
HDFC Bank Limited	CRISIL AAA	2.55%
Embassy Office Parks REIT	CRISIL AAA	2.45%
Hindustan Zinc Limited	CRISIL AAA	1.26%
ICICI Bank Limited	CARE AAA	1.25%
Jio Credit Limited	CRISIL AAA	1.23%
Tata Capital Limited	CRISIL AAA	0.85%
Sundaram Finance Limited	CRISIL AAA	0.82%
Government Securities		13.58%
7.04% GOI 03JUN2029	SOVEREIGN	3.77%
7.06% GOI 10APR2028	SOVEREIGN	3.04%
7.37% GOI 23OCT2028	SOVEREIGN	2.22%
6.75% GOI 23DEC2029	SOVEREIGN	2.15%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	1.67%
5.91% GOI 30JUN2028	SOVEREIGN	0.40%
7.05% GUJARAT 14AUG28 SDL	SOVEREIGN	0.33%
Alternative Investment Funds (AIF)		0.33%
CDMDF CLASS A2	AIF	0.33%
Cash Equivalent		0.56%
TREPS*		0.32%
Net Current Assets:		0.24%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM⁵	6.79%
Average Maturity	3.02 Years
Modified Duration	2.55 Years
Macaulay Duration[^]	2.69 Years

Rating Profile



PRC Matrix

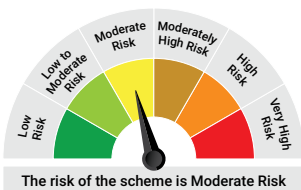
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
 - Investment predominantly in AA+ and above rated corporate bonds and money market instruments
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II ⁴	
NAV (as on 29.08.25)	
Growth	₹ 24.4657
Direct Growth	₹ 25.7818
AUM (as on 31.08.25)	₹ 4,572.44 Cr.
AAUM (for the month of August)	₹ 4,632.06 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26,2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.57%
Direct	0.23%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

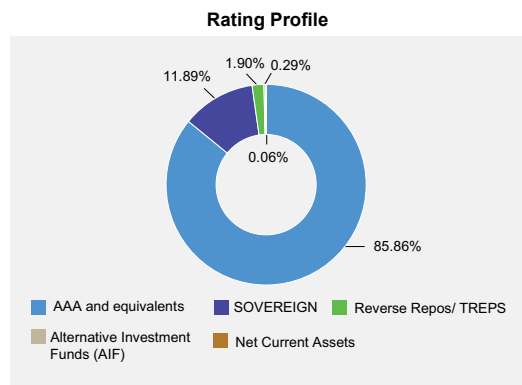
⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		80.12%
Power Finance Corporation Limited	CRISIL AAA	8.72%
Export Import Bank of India	CRISIL AAA	7.21%
Small Industries Development Bank of India	CRISIL AAA	7.12%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.54%
LIC Housing Finance Limited	CRISIL AAA	6.43%
Bajaj Finance Limited	CRISIL AAA	5.39%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	9.42%
Indian Oil Corporation Limited	CRISIL AAA	4.79%
Rec Limited	CRISIL AAA / ICRA AAA	7.36%
National Housing Bank	IND AAA / CRISIL AAA	4.61%
Power Grid Corporation of India Limited	CRISIL AAA	2.47%
Axis Bank Limited	CRISIL AAA	2.31%
NTPC Limited	CRISIL AAA	2.26%
Housing and Urban Development Corporation Limited	ICRA AAA	2.20%
Embassy Office Parks REIT	CRISIL AAA	2.07%
Bajaj Housing Finance Limited	CRISIL AAA	1.12%
Kotak Mahindra Bank Limited	CRISIL AAA	0.11%
Money Market Instruments		
Certificate of Deposit		5.74%
Export Import Bank of India	CRISIL A1+	2.09%
HDFC Bank Limited	CARE A1+	2.08%
Small Industries Development Bank of India	CRISIL A1+	1.57%
Government Securities		11.89%
6.75% GOI 23DEC2029	SOVEREIGN	3.49%
7.04% GOI 03JUN2029	SOVEREIGN	3.31%
6.33% GOI 05MAY2035	SOVEREIGN	2.38%
7.26% GOI 06FEB2033	SOVEREIGN	1.14%
6.79% GOI 07OCT2034	SOVEREIGN	1.13%
6.01% GOI 21Jul2030	SOVEREIGN	0.44%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		1.96%
TREPS*		1.90%
Net Current Assets:		0.06%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 0.02% exposure to Interest Rate Swaps

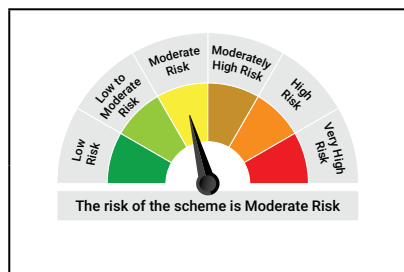
Quantitative Data	
YTM ⁵	6.74%
Average Maturity	3.06 Years
Modified Duration	2.50 Years
Macaulay Duration ⁶	2.65 Years



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term
 - Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-II ¹	
NAV (as on 29.08.25)	
Growth	₹ 32.5406
Direct Growth	₹ 35.3193
AUM (as on 31.08.25)	₹ 584.01 Cr.
AAUM (for the month of August)	₹ 606.47 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil	
• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.	
• Units redeemed or switched on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.64%
Direct	0.96%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

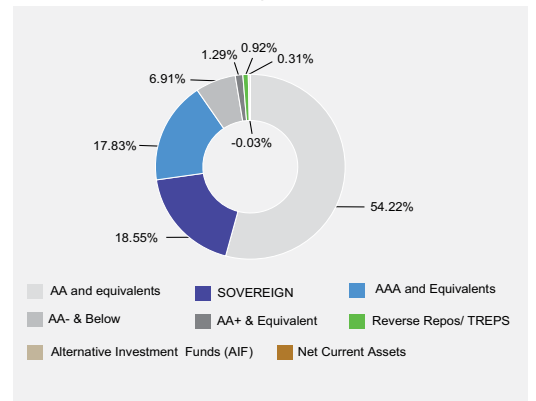
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		66.94%
Tata Housing Development Company Limited	CARE AA	6.34%
Tata Projects Limited	IND AA	6.10%
Nirma Limited	CRISIL AA	5.42%
Aditya Birla Renewables Limited	CRISIL AA	4.69%
Rec Limited	CRISIL AAA	4.51%
JSW Steel Limited	CARE AA	4.43%
ONGC Petro Additions Limited	ICRA AA	4.40%
Aditya Birla Real Estate Limited	CRISIL AA	4.37%
Piramal Finance Limited	CARE AA	3.10%
Vedanta Limited	ICRA AA / CRISIL AA	5.35%
Delhi International Airport Limited	ICRA AA	2.67%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.25%
MAS Financial Services Limited	CARE AA-	2.59%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.58%
IIFL Finance Limited	CRISIL AA	2.11%
IndoStar Capital Finance Limited	CARE AA-	1.74%
TVS Credit Services Limited	CRISIL AA+	1.29%
Money Market Instruments		
Certificate of Deposit		8.24%
Union Bank of India	ICRA A1+	4.17%
Axis Bank Limited	CRISIL A1+	4.07%
Securitized Debt Amort		5.08%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.95%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.13%
Government Securities		18.55%
6.79% GOI 07OCT2034	SOVEREIGN	4.43%
6.33% GOI 05MAY2035	SOVEREIGN	3.43%
GOI FRB - 22SEP2033	SOVEREIGN	2.75%
7.32% GOI 13NOV2030	SOVEREIGN	2.73%
6.68% GOI 07Jul2040	SOVEREIGN	2.52%
7.10% GOI 08APR2034	SOVEREIGN	1.81%
7.18% GOI 24JUL2037	SOVEREIGN	0.88%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		0.88%
TREPS*		0.92%
Net Current Assets:		-0.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.42%
Average Maturity	2.77 Years
Modified Duration	1.90 Years
Macaulay Duration ⁶	2.00 Years

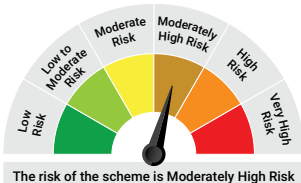
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
 - Investment in debt instruments (including securitized debt), government and money market securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index ⁴	
NAV (as on 29.08.25)	
Growth	₹ 64.8328
Direct Growth	₹ 74.4770
AUM (as on 31.08.25)	₹ 244.92 Cr.
AAUM (for the month of August)	₹ 247.28 Cr.
Fund Manager & Experience	
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since April 03, 2017
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.58%
Direct	0.48%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

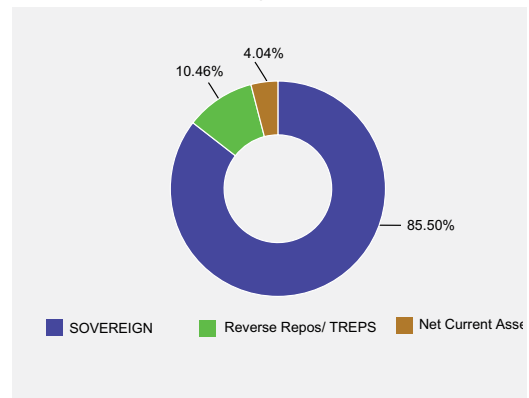
Issuer	Rating	% to Net Assets
Government Securities		85.50%
6.33% GOI 05MAY2035	SOVEREIGN	36.40%
7.10% GOI 08APR2034	SOVEREIGN	15.06%
6.90% GOI 15APR2065	SOVEREIGN	7.88%
7.34% GOI 22APR2064	SOVEREIGN	6.44%
7.09% GOI 05AUG2054	SOVEREIGN	5.99%
6.79% GOI 07OCT2034	SOVEREIGN	5.92%
6.68% GOI 07Jul2040	SOVEREIGN	4.01%
7.24% GOI 18 Aug 2055	SOVEREIGN	3.72%
7.09% GOI 25NOV2074	SOVEREIGN	0.08%
Cash Equivalent		14.50%
TREPS*		10.46%
Net Current Assets:		4.04%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.74%
Average Maturity	14.42 Years
Modified Duration	7.18 Years
Macaulay Duration ⁶	7.43 Years

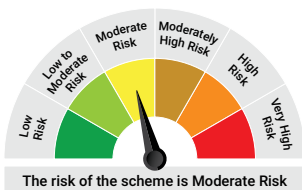
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁴	
NAV (as on 29.08.25)	
Growth	₹ 61.2969
Direct Growth	₹ 68.6576
AUM (as on 31.08.25)	₹ 157.35 Cr.
AAUM (for the month of August)	₹ 159.03 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15,2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 1,2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.16%
Direct	1.23%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
EQUITY		20.08%
ETERNAL Limited	Retailing	3.99%
GE Vernova T&D India Limited	Electrical Equipment	2.47%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.87%
Trent Limited	Retailing	1.82%
Kaynes Technology India Ltd	Industrial Manufacturing	0.78%
KEI Industries Limited	Industrial Products	0.76%
Bharat Electronics Limited	Aerospace & Defense	0.70%
Persistent Systems Limited	IT - Software	0.67%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.66%
ICICI Bank Limited	Banks	0.62%
The Indian Hotels Company Limited	Leisure Services	0.61%
Safari Industries India Limited	Consumer Durables	0.60%
Larsen & Toubro Limited	Construction	0.57%
Siemens Energy India Limited	Electrical Equipment	0.54%
Cholamandalam Investment & Finance Company Limited	Finance	0.52%
Sobha Limited	Realty	0.51%
Siemens Limited	Electrical Equipment	0.49%
Power Mech Projects Limited	Construction	0.48%
Triveni Turbine Limited	Electrical Equipment	0.33%
Godrej Properties Limited	Realty	0.31%
Aditya Vision Limited	Retailing	0.24%
KPIT Technologies Limited	IT - Software	0.23%
Infosys Limited	IT - Software	0.11%
Sundaram Finance Limited	Finance	0.08%
Suzlon Energy Limited	Electrical Equipment	0.05%
HDFC Bank Limited	Banks	0.04%
Medi Assist Healthcare Services Limited	Insurance	0.01%
ABB India Limited	Electrical Equipment	0.01%
TD Power Systems Limited	Electrical Equipment	0.01%
Corporate Bonds / Debentures		13.48%
Bajaj Finance Limited	CRISIL AAA	6.66%
Small Industries Development Bank of India	CRISIL AAA	3.47%
Power Finance Corporation Limited	CRISIL AAA	3.35%
Government Securities		61.27%
6.33% GOI 05MAY2035	SOVEREIGN	25.47%
6.79% GOI 07OCT2034	SOVEREIGN	19.73%
7.10% GOI 08APR2034	SOVEREIGN	6.70%
7.32% GOI 13NOV2030	SOVEREIGN	3.38%
7.10% GOI 18APR2029	SOVEREIGN	3.35%
6.92% GOI 18NOV2039	SOVEREIGN	2.58%
7.09% GOI 25NOV2074	SOVEREIGN	0.06%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		4.88%
TREPS*		5.00%
Net Current Assets:		-0.12%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

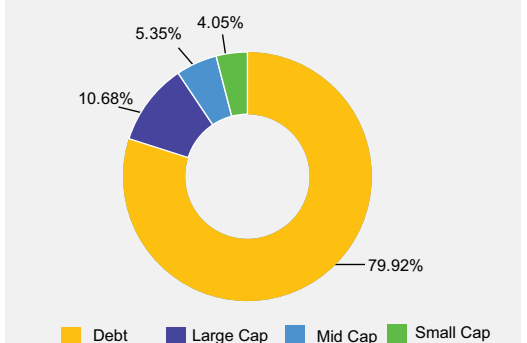
Quantitative Data

YTM ⁵	6.77%
Average Maturity	7.87 Years
Modified Duration	5.71 Years
Macaulay Duration [^]	5.92 Years

Industry Allocation

Government Securities	61.27%
Debt Instrument	13.48%
Electrical Equipment	6.43%
Retailing	6.05%
Reverse Repos/TREPS	5%
Construction	1.05%
IT - Software	1.01%
Realty	0.82%
Industrial Manufacturing	0.78%
Industrial Products	0.76%
Aerospace & Defense	0.70%
Banks	0.66%
Leisure Services	0.61%
Finance	0.60%
Consumer Durables	0.60%
AIF	0.29%
Insurance	0.01%
Net Current Assets	-0.13%

Portfolio Classification By Market Segment Class (%)



Rating Profile

SOVEREIGN	61.27%
AAA and Equivalents	13.48%
Reverse Repos/TREPS	5.00%
Net Current Assets	-0.12%



This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
 - Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.
A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁴	
NAV (as on 29.08.25)	
Growth	₹ 12.5005
Direct Growth	₹ 12.5849
AUM (as on 31.08.25)	₹ 1,875.31 Cr.
AAUM (for the month of August)	₹ 1,885.94 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizvi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 85
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.36%
Direct	0.22%
Tracking Difference	
Regular	-0.37%
Direct	-0.16%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

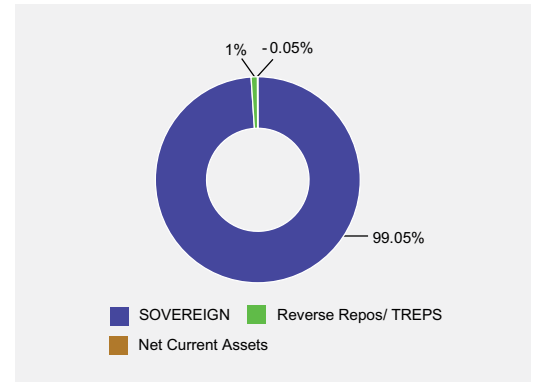
Issuer	Rating	% to Net Assets
Government Securities		99.05%
7.06% GOI 10APR2028	SOVEREIGN	30.46%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.32%
7.38% GOI 20JUN2027	SOVEREIGN	6.49%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.36%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.12%
7.17% GOI 08JAN2028	SOVEREIGN	5.53%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.57%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.96%
8.28% GOI 21SEP2027	SOVEREIGN	2.88%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.76%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.69%
8.26% GOI 02AUG2027	SOVEREIGN	1.96%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.43%
8.27% UTTARPRADESH SDL 14MAR2028	SOVEREIGN	1.43%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.42%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.39%
08.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.38%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.38%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.38%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.22%
6.79% GOI 15MAY2027	SOVEREIGN	1.19%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.11%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.11%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.10%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.85%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.57%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.56%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.56%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.95%
TREPS [*]		1.00%
Net Current Assets:		-0.05%
Total Net Assets as on 31-August-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.42%
Average Maturity	2.42 Years
Modified Duration	2.15 Years
Macaulay Duration [^]	2.22 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

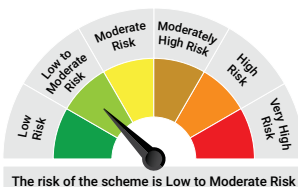
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 23-Mar-23

Benchmark: CRISIL-IBX Gilt Index - June 2027⁴

NAV (as on 29.08.25)

Growth ₹ 12.0012

Direct Growth ₹ 12.0814

AUM (as on 31.08.25) ₹ 201.75 Cr.

AAUM (for the month of August) ₹ 201.24 Cr.

Fund Manager & Experience

Maresh Chhabria (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since Jul 15, 2023

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Feb 01, 2025

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 85

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.36%

Direct 0.16%

Tracking Difference

Regular -0.40%

Direct -0.11%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

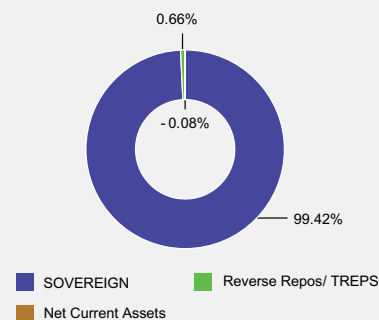
Issuer	Rating	% to Net Assets
Government Securities		99.42%
7.38% GOI 20JUN2027	SOVEREIGN	79.66%
8.24% GOI 15FEB2027	SOVEREIGN	10.27%
6.79% GOI 15MAY2027	SOVEREIGN	9.49%
Cash Equivalent		0.58%
TREPS*		0.66%
Net Current Assets:		-0.08%
Total Net Assets as on 31-August-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	5.93%
Average Maturity	1.75 Years
Modified Duration	1.61 Years
Macaulay Duration [^]	1.65 Years

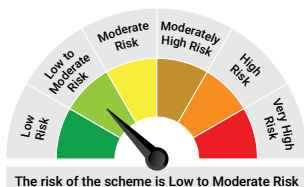
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investments in Government Securities and T-bills[^]

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on August, 2025

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Sonal Gupta	Cheenu Gupta, Sonal Gupta	Cheenu Gupta, Sonal Gupta	Venugopal Manghat, Sonal Gupta	Abhishek Gupta, Sonal Gupta	Neelotpal Sahai, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta
NAV (Regular Option)	464.3636	26.3278	382.1731	78.3280	213.6012	24.5527	45.0445
Monthly AUM (₹ in cr.)	1,829.09	4,310.89	11,749.13	15,885.78	4,975.41	1,646.63	2,278.06
Value of ₹ 100,000 invested in scheme since inception	49,03,264	2,58,976	37,96,220	7,35,875	26,02,607	2,31,487	4,57,318
Market Cap (% to Equity Holdings) <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>							
Top 5 Sectors	Banks 28%	Banks 11%	Electrical Equipment 11%	Industrial Products 14%	Banks 14%	Banks 19%	Construction 15%
	IT - Software 10%	Retailing 10%	Finance 11%	Capital Markets 8%	IT - Software 11%	Finance 8%	Electrical Equipment 12%
	Retailing 8%	Finance 9%	Capital Markets 10%	Consumer Durables 8%	Finance 7%	Pharmaceuticals & Biotechnology 8%	Industrial Products 11%
	Automobiles 6%	Electrical Equipment 9%	Retailing 8%	Construction 6%	Electrical Equipment 6%	Capital Markets 8%	Aerospace & Defense 11%
	Petroleum Products 6%	IT - Software 7%	Consumer Durables 7%	Pharmaceuticals & Biotechnology 6%	Retailing 4%	Consumer Durables 6%	Power 9%
Standard Deviation	12.48%	15.73%	16.88%	18.18%	14.23%	14.34%	18.15%
Beta (Slope)	0.90%	0.97%	0.96%	0.87%	0.98%	0.95%	0.90%
Sharpe Ratio**	0.61	0.84	0.96	0.74	0.88	0.65	0.88
R ²	0.91%	0.77%	0.85%	0.93%	0.90%	0.84%	0.67%
Total Expense Ratio (Regular)	2.14%	1.90%	1.72%	1.68%	1.93%	2.12%	2.06%

**Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

Equity Fund Snapshot

as on August, 2025

Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC ELSS Tax saver Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Financial Services Fund		HSBC Multi Cap Fund	
Category	Thematic		Value Fund		ELSS		Index Funds		Index Funds		Sectoral Fund		Multi Cap	
Date of Allotment	20-Aug-14		08-Jan-10		27-Feb-06		15-Apr-20		15-Apr-20		27-Feb-25		30-Jan-23	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		Nifty 500 TRI		Nifty 50 TRI		Nifty Next 50 TRI		BSE Financial Services Index TRI		NIFTY 500 Multicap 50:25:25 TRI	
Fund Manager	Gautam Bhupal, Sonal Gupta		Venugopal Manghat, Sonal Gupta		Abhishek Gupta, Sonal Gupta		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Gautam Bhupal, Harsh Shah, Sonal Gupta		Venugopal Manghat, Mahesh Chhabria, Sonal Gupta	
NAV (Regular Option)	41.4706		107.4954		130.4178		28.1869		28.1226		10.9509		18.2451	
Monthly AUM (₹ in cr.)	1,091.90		13,532.11		4,020.94		344.48		134.76		680.29		4,942.66	
Value of ₹ 100,000 invested in scheme since inception	4,14,706		10,74,954		13,04,178		2,81,869		2,81,226		1,09,509		1,82,451	
Market Cap (% to Equity Holdings) <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>														
Top 5 Sectors	Banks	14%	Banks	21%	Banks	15%	Banks	31%	Finance	11%	Banks	34%	Banks	13%
	Construction	10%	IT - Software	8%	Electrical Equipment	9%	IT - Software	10%	Power	8%	Capital Markets	24%	Automobiles	7%
	Retailing	10%	Finance	7%	IT - Software	8%	Petroleum Products	8%	Pharmaceuticals & Biotechnology	6%	Finance	22%	IT - Software	7%
	Capital Markets	7%	Automobiles	7%	Finance	6%	Automobiles	8%	Retailing	6%	Financial Technology (Fintech)	4%	Capital Markets	6%
	Industrial Products	6%	Construction	6%	Consumer Durables	6%	Diversified FMCG	6%	Automobiles	5%	Insurance	3%	Finance	6%
Standard Deviation	16.78%		14.40%		14.16%		--		--		--		--	
Beta (Slope)	1.08%		0.98%		0.95%		--		--		--		--	
Sharpe Ratio**	0.81		1.12		0.86		--		--		--		--	
R²	0.79%		0.88%		0.85%		--		--		--		--	
Total Expense Ratio (Regular)	2.22%		1.72%		1.91%		0.43%		0.72%		2.37%		1.88%	

**Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

Equity Fund Snapshot

as on August, 2025

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
Category	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
Date of Allotment	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
Benchmark	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
Fund Manager	Anish Gonka, Sonal Gupta	Abhishek Gupta, Siddharth Vora, Sonal Gupta	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta	Neelotpal Sahai, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Sonal Gupta
NAV (Regular Option)	14.7335	9.4445	55.1222	43.0680	33.7524	19.1464	12.0173
Monthly AUM (₹ in cr.)	1,645.01	1,626.68	5,475.24	1,554.28	671.33	2,374.44	2,171.73
Value of ₹ 100,000 invested in scheme since inception	1,47,335	94,445	5,53,552	4,30,680	3,37,524	1,91,464	1,20,173
Market Cap (% to Equity Holdings) <div> <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>Gold ETF</div> <div>Silver ETF</div> </div> <p>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</p>							
Top 5 Sectors	Consumer Durables 18%	IT - Software 12%	Finance 15%	Banks 19%	Finance 18%	Banks 40%	Finance 14%
	Retailing 15%	Pharmaceuticals & Biotechnology 11%	Banks 13%	Finance 19%	Banks 18%	Internal - Mutual Fund Units 16%	Gold ETF 12%
	Beverages 9%	Automobiles 9%	Retailing 9%	Government Securities 15%	Government Securities 16%	Finance 15%	Retailing 9%
	Automobiles 8%	Electrical Equipment 7%	Electrical Equipment 9%	Pharmaceuticals & Biotechnology 6%	Industrial Manufacturing 7%	Petroleum Products 4%	Banks 8%
	Leisure Services 7%	Commercial Services & Supplies 6%	Automobiles 7%	IT - Software 6%	Retailing 7%	Agricultural Food & other Products 3%	Electrical Equipment 8%
Standard Deviation / YTM	--	--	12.28% / 6.77%	6.70% / 6.57%	7.31% / 6.46%	0.38% / --	-- / 6.88%
Beta (Slope) / Average Maturity	--	--	1.13% / 3.92 Years	0.82% / 4.07 Years	0.88% / 3.73 Years	0.52% / --	-- / 4.32 Years
Sharpe Ratio** / Modified Duration	--	--	0.73 / 2.87 Years	0.82 / 3.07 Years	0.97 / 2.92 Years	2.75 / --	-- / 3.25 Years
R² / Macaulay Duration	--	--	0.6% / 3.01 Years	0.68% / 3.21 Years	0.29% / 3.04 Years	0.49% / --	-- / 3.40 Years
Total Expense Ratio (Regular)	2.09%	2.09%	1.87%	2.11%	1.52%	0.93%	1.84

**Risk free rate: 5.54% (FIMMDA-NSE Mibor) as on August 29, 2025)

Debt Fund Snapshot

as on August, 2025

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Abhishek Iyer Mahesh Chhabria	Abhishek Iyer Mahesh Chhabria	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Abhishek Iyer	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1,356.3856	2,628.5313	26.7154	1,367.9975	28.9928	73.8638	24.4657	32.5406
Monthly AUM (₹ in cr.)	3358.98 Cr	16400.81 Cr	3999.5 Cr	2931.57 Cr	813.13 Cr	6221.71 Cr	4572.44 Cr	584.01 Cr
Average Maturity of Portfolio	1.52 Days	59.31 Days	193.75 Days	8.4 Months	15.07 Months	3.02 Years	3.06 Years	2.77 Years
Modified Duration of Portfolio	1.52 Days	55.97 Days	182.8 Days	5.23 Months	9.54 Months	2.55 Years	2.5 Years	1.9 Years
Macaulay Duration of Portfolio	1.52 Days	59.31 Days	193.75 Days	5.56 Months	10.17 Months	2.69 Years	2.65 Years	2 Years
Yield To Maturity	5.42%	5.92%	6.23%	6.25%	6.69%	6.79%	6.74%	7.42%
Rating Profile <div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div>								
Total Expense Ratio (Regular)	0.14%	0.22%	0.34%	0.35%	0.89%	0.60%	0.57%	1.64%

Debt Fund Snapshot

as on August, 2025

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Maresh Chhabria, Mohd. Asif Rizwi	Maresh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	26.7125	20.5640	41.9551	29.4304	64.8328	61.2969	12.5005	12.0012
Monthly AUM (₹ in cr.)	4483.6 Cr	770.36 Cr	47.18 Cr	171.1 Cr	244.92 Cr	157.35 Cr	1875.31 Cr	201.75 Cr
Average Maturity of Portfolio	2.56 Years	4.67 Years	7.53 Years	8.33 Years	14.42 Years	7.87 Years	2.42 Years	1.75 Years
Modified Duration of Portfolio	2.12 Years	3.38 Years	4.67 Years	4.32 Years	7.18 Years	5.71 Years	2.15 Years	1.61 Years
Macaulay Duration of Portfolio	2.24 Years	3.54 Years	4.87 Years	4.51 Years	7.43 Years	5.92 Years	2.22 Years	1.65 Years
Yield To Maturity	6.77%	7.42%	6.83%	6.68%	6.74%	6.77%	6.42%	5.93%
Rating Profile	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Short Duration Fund: SOVEREIGN (11.65%), AAA and equivalents (85.70%), AA and equivalents (0.28%), Reverse Repos/ TREPS (0.65%), Net Current Assets (1.72%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Medium Duration Fund: SOVEREIGN (26.05%), AAA and equivalents (46.04%), AA and equivalents (23.30%), Reverse Repos/ TREPS (0.30%), Net Current Assets (1.00%), Alternative Investment Funds (AIF) (3.31%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Medium to Long Duration Fund: SOVEREIGN (42.58%), AAA and equivalents (54.17%), AA and equivalents (0.29%), Reverse Repos/ TREPS (3.17%), Net Current Assets (-0.21%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Dynamic Bond Fund: SOVEREIGN (33.37%), AAA and equivalents (48.54%), AA and equivalents (8.67%), Reverse Repos/ TREPS (9.07%), Net Current Assets (0.35%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Gilt Fund: SOVEREIGN (85.50%), AAA and equivalents (10.46%), AA and equivalents (4.04%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC Conservative Hybrid Fund: SOVEREIGN (61.27%), AAA and equivalents (13.48%), AA and equivalents (5.00%), Reverse Repos/ TREPS (-0.12%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund: SOVEREIGN (99.05%), AAA and equivalents (1.00%), AA and equivalents (-0.05%).</p>	<div> <div>SOVEREIGN</div> <div>AAA and equivalents</div> <div>AA and equivalents (AA+, AA, AA-)</div> <div>Reverse Repos/ TREPS</div> <div>Net Current Assets</div> <div>Alternative Investment Funds (AIF)</div> <div>Equity</div> </div> <p>Rating Profile for HSBC CRISIL IBX Gilt June 2027 Index Fund: SOVEREIGN (99.42%), AAA and equivalents (0.66%), AA and equivalents (-0.08%).</p>
Total Expense Ratio (Regular)	0.68%	1.02%	1.28%	0.78%	1.58%	2.16%	0.36%	0.36%

HSBC Large Cap Fund*	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2720000
Market Value as on August 29, 2025 (₹)	1,20,298	4,29,221	8,28,728	1,66,94,995
Scheme Returns (%)	0.47	11.80	12.90	13.86
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,474	4,30,646	8,38,177	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.32	12.03	13.36	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,67,49,828
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.88

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on August 29, 2025 (₹)	1,22,354	4,65,233	9,35,465	13,99,549
Scheme Returns (%)	3.71	17.45	17.84	18.43
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,599	4,52,125	9,25,758	14,37,404
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	2.51	15.43	17.41	19.26
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	12,38,283
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.64

HSBC Midcap Fund* &	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2520000
Market Value as on August 29, 2025 (₹)	1,23,395	4,90,251	9,96,611	2,03,71,940
Scheme Returns (%)	5.36	21.20	20.44	17.13
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,18,98,532
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.02

HSBC Flexi Cap Fund*	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2580000
Market Value as on August 29, 2025 (₹)	1,21,662	4,60,747	9,22,735	1,54,67,141
Scheme Returns (%)	2.61	16.76	17.28	14.49
NIFTY 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	1,43,10,670
NIFTY 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	13.91
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,30,45,450
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.22

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	310000
Market Value as on August 29, 2025 (₹)	1,22,011	NA	NA	3,87,115
Scheme Returns (%)	3.16	NA	NA	17.59
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,21,068	NA	NA	3,71,202
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	1.68	NA	NA	14.14
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	3,56,760
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	10.93

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1350000
Market Value as on August 29, 2025 (₹)	1,16,494	4,39,626	9,87,202	40,15,339
Scheme Returns (%)	-5.44	13.47	20.05	18.20
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,19,360	4,68,349	10,10,912	37,89,523
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-1.00	17.92	21.03	17.26
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	30,03,964
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.49

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HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	610000
Market Value as on August 29, 2025 (₹)	1,21,891	4,42,609	8,51,052	8,73,965
Scheme Returns (%)	2.97	13.94	13.98	14.14
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	9,03,222
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	15.46
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	8,55,573
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.29

HSBC Infrastructure Fund**	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2140000
Market Value as on August 29, 2025 (₹)	1,16,901	4,58,370	10,31,056	87,30,416
Scheme Returns (%)	-4.82	16.40	21.85	14.14
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,462	4,70,350	9,90,677	63,73,824
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	3.88	18.23	20.20	11.16
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	76,52,182
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	12.89

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1870000
Market Value as on August 29, 2025 (₹)	1,22,553	4,76,734	10,09,073	88,30,637
Scheme Returns (%)	4.02	19.19	20.96	17.92
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	62,89,500
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.21
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	56,98,955
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.11

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on August 29, 2025 (₹)	1,20,219	4,68,160	9,75,493	31,85,549
Scheme Returns (%)	0.34	17.89	19.56	15.17
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	31,05,943
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.75
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	28,92,280
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.56

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	240000
Market Value as on August 29, 2025 (₹)	1,24,922	NA	NA	2,77,314
Scheme Returns (%)	7.80	NA	NA	14.67
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,245	NA	NA	2,79,623
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.54	NA	NA	15.55
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	2,60,414
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	8.12

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	1,10,000
Market Value as on August 29, 2025 (₹)	62,073	1,10,073
Scheme Returns (%)	12.62	0.14
Nifty 500 TRI - Scheme Benchmark (₹)	61,718	1,11,705
Nifty 500 TRI - Scheme Benchmark Returns (%)	10.40	3.18
Nifty 50 TRI - Additional Benchmark (₹)	61,374	1,12,377
Nifty 50 TRI - Additional Benchmark Returns (%)	8.26	4.44

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HSBC Financial Services Fund	Inception Date: 27 Feb 25	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	60000
Market Value as on August 29, 2025 (₹)	60,278	60,278
Scheme Returns (%)	1.64	1.64
BSE Financial Services Index TRI - Scheme Benchmark (₹)	60,985	60,985
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	5.89	5.89
Nifty 50 TRI - Additional Benchmark (₹)	61,396	61,396
Nifty 50 TRI - Additional Benchmark Returns (%)	8.41	8.41

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	640000
Market Value as on August 29, 2025 (₹)	1,21,853	4,24,032	8,19,151	9,19,199
Scheme Returns (%)	2.91	10.97	12.43	13.54
Nifty 50 TRI - Scheme Benchmark (₹)	1,22,160	4,27,542	8,31,719	9,35,085
Nifty 50 TRI - Scheme Benchmark Returns (%)	3.40	11.53	13.05	14.18
BSE Sensex TRI - Additional Benchmark (₹)	1,21,300	4,19,632	8,12,662	9,12,273
BSE Sensex TRI - Additional Benchmark Returns (%)	2.04	10.25	12.11	13.25

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	640000
Market Value as on August 29, 2025 (₹)	1,17,641	4,47,081	8,76,483	9,80,629
Scheme Returns (%)	-3.67	14.64	15.18	15.99
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,18,248	4,55,202	9,03,893	10,14,053
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-2.73	15.91	16.43	17.27
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	9,35,085
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.18

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2340000
Market Value as on August 29, 2025 (₹)	1,20,618	4,60,884	9,11,385	1,10,56,011
Scheme Returns (%)	0.97	16.78	16.77	14.09
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	1,02,85,047
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	13.48
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	92,83,144
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	12.62

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2230000
Market Value as on August 29, 2025 (₹)	1,22,887	4,69,948	9,31,884	97,25,534
Scheme Returns (%)	4.55	18.16	17.68	14.12
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	92,17,488
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	13.64
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	82,98,209
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	12.70

HSBC Aggressive Hybrid Fund* &	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1740000
Market Value as on August 29, 2025 (₹)	1,24,626	4,43,549	8,40,032	47,38,667
Scheme Returns (%)	7.33	14.09	13.45	12.80
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,22,614	4,19,182	7,88,406	43,37,820
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	4.12	10.18	10.89	11.72
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	49,95,893
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.44

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HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	180000
Market Value as on August 29, 2025 (₹)	1,26,001	NA	NA	1,92,209
Scheme Returns (%)	9.53	NA	NA	8.65
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	1,25,648	NA	NA	1,93,103
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	8.97	NA	NA	9.29
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	1,86,295
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	4.46

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1740000
Market Value as on August 29, 2025 (₹)	1,22,286	4,21,175	7,71,371	38,01,285
Scheme Returns (%)	3.60	10.50	10.01	10.10
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,22,799	4,15,431	7,70,036	40,47,001
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	4.41	9.56	9.94	10.87
BSE Sensex TRI - Additional Benchmark (₹)	1,21,300	4,19,632	8,12,662	49,46,943
BSE Sensex TRI - Additional Benchmark Returns (%)	2.04	10.25	12.11	13.32

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1660000
Market Value as on August 29, 2025 (₹)	1,25,241	4,37,022	8,17,013	33,97,579
Scheme Returns (%)	8.31	13.05	12.33	9.76
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,23,992	4,13,576	7,56,212	33,06,190
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	6.31	9.25	9.21	9.41
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,731	7,10,440	26,80,012
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.12	6.71	6.63

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1340000
Market Value as on August 29, 2025 (₹)	1,24,001	3,99,182	7,01,928	18,66,367
Scheme Returns (%)	6.33	6.85	6.23	5.76
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,712	4,03,424	7,12,744	18,66,475
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.46	7.57	6.84	5.77
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	29,65,338
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.51

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2090000
Market Value as on August 29, 2025 (₹)	1,37,857	4,61,743	7,48,211	38,92,865
Scheme Returns (%)	29.19	16.92	8.79	6.72
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,39,893	4,82,153	8,09,551	49,12,909
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	32.66	20.01	11.96	9.09
Nifty 50 TRI - Additional Benchmark (₹)	1,22,212	4,27,506	8,31,360	73,77,617
Nifty 50 TRI - Additional Benchmark Returns (%)	3.49	11.54	13.04	13.10

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on August 29, 2025 (₹)	1,29,875	4,24,751	NA	6,19,662
Scheme Returns (%)	15.84	11.09	NA	7.04
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,38,452	5,10,227	NA	7,99,068
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	30.17	24.11	NA	18.81
Nifty 50 TRI - Additional Benchmark (₹)	1,21,969	4,27,315	NA	6,90,537
Nifty 50 TRI - Additional Benchmark Returns (%)	3.10	11.50	NA	12.00

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HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*		Inception Date: 24 Feb 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1380000
Market Value as on August 29, 2025 (₹)	1,40,597	4,86,461	8,31,477	25,37,826
Scheme Returns (%)	33.86	20.65	13.04	10.13
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,39,772	4,86,036	8,20,333	25,72,902
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	32.45	20.59	12.50	10.35
Nifty 50 TRI - Additional Benchmark (₹)	1,22,212	4,27,506	8,31,525	31,31,821
Nifty 50 TRI - Additional Benchmark Returns (%)	3.49	11.54	13.05	13.50

HSBC Brazil Fund*		Inception Date: 06 May 11		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1710000
Market Value as on August 29, 2025 (₹)	1,41,625	4,19,229	7,05,844	18,80,551
Scheme Returns (%)	35.61	10.19	6.45	1.32
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,42,754	4,30,583	7,73,576	27,28,174
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	37.56	12.03	10.12	6.28
Nifty 50 TRI - Additional Benchmark (₹)	1,21,863	4,27,161	8,31,367	48,42,611
Nifty 50 TRI - Additional Benchmark Returns (%)	2.93	11.48	13.04	13.52

HSBC Aggressive Hybrid Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,21,278	4,30,601	8,30,635	28,45,544
Scheme Returns (%)	2.01	12.03	13.00	12.39
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,22,058	4,24,710	8,07,488	28,30,359
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	3.24	11.08	11.85	12.30
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,546	8,31,686	30,45,555
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.54	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,771	7,10,509	19,87,535
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.13	6.71	6.48

HSBC Multi Asset Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,24,827	4,36,749	8,25,722	27,20,503
Scheme Returns (%)	7.65	13.01	12.76	11.66
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,25,648	4,47,143	8,59,844	30,82,080
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	8.96	14.65	14.40	13.68
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,546	8,31,686	30,45,555
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.54	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,771	7,10,509	19,87,535
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.13	6.71	6.48

HSBC Income Plus Arbitrage Active FOF		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,23,172	4,01,118	7,05,745	19,64,254
Scheme Returns (%)	5.01	7.18	6.44	6.29
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,864	4,04,318	7,13,389	20,04,886
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.71	7.72	6.87	6.63
Nifty 50 TRI - Additional Benchmark (₹)	1,22,087	4,27,473	8,31,613	30,45,481
Nifty 50 TRI - Additional Benchmark Returns (%)	3.29	11.52	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,565	4,06,704	7,10,442	19,87,468
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.63	8.11	6.71	6.48

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,20,857	4,35,822	8,50,685	37,91,702
Scheme Returns (%)	1.35	12.86	13.96	13.72
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,474	4,30,646	8,38,177	38,00,144
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.32	12.03	13.36	13.75
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on August 29, 2025 (₹)	1,23,036	4,73,508	9,64,740	14,51,208
Scheme Returns (%)	4.79	18.70	19.11	19.56
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,599	4,52,125	9,25,758	14,37,404
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	2.51	15.43	17.41	19.26
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	12,38,283
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.64

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,24,069	4,99,452	10,32,165	56,78,857
Scheme Returns (%)	6.43	22.55	21.89	19.44
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	57,74,492
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	19.67
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,22,145	4,66,765	9,44,042	42,27,907
Scheme Returns (%)	3.38	17.68	18.21	15.27
NIFTY 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741
NIFTY 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	310000
Market Value as on August 29, 2025 (₹)	1,22,797	NA	NA	3,94,558
Scheme Returns (%)	4.41	NA	NA	19.18
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,21,068	NA	NA	3,71,202
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	1.68	NA	NA	14.14
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	3,56,760
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	10.93

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1350000
Market Value as on August 29, 2025 (₹)	1,17,121	4,47,423	10,21,157	42,65,569
Scheme Returns (%)	-4.48	14.69	21.45	19.17
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,19,360	4,68,349	10,10,912	37,89,523
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-1.00	17.92	21.03	17.26
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	30,03,964
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.49

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	610000
Market Value as on August 29, 2025 (₹)	1,22,620	4,51,321	8,76,349	9,00,184
Scheme Returns (%)	4.13	15.30	15.17	15.32
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	9,03,222
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	15.46
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	8,55,573
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.29

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,17,531	4,65,914	10,54,985	52,84,631
Scheme Returns (%)	-3.84	17.55	22.80	18.43
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,462	4,70,350	9,90,677	41,36,883
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	3.88	18.23	20.20	14.96
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,23,167	4,84,687	10,38,524	56,27,645
Scheme Returns (%)	5.00	20.38	22.15	19.31
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on August 29, 2025 (₹)	1,20,941	4,77,099	10,07,583	33,97,328
Scheme Returns (%)	1.48	19.24	20.90	16.24
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	31,05,943
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.75
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	28,92,280
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.56

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	240000
Market Value as on August 29, 2025 (₹)	1,25,801	NA	NA	2,81,472
Scheme Returns (%)	9.21	NA	NA	16.26
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,245	NA	NA	2,79,623
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.54	NA	NA	15.55
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	2,60,414
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	8.12

HSBC India Export Opportunities Fund	Inception Date: 25 Sep 24	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	1,10,000
Market Value as on August 29, 2025 (₹)	62,321	1,10,817
Scheme Returns (%)	14.20	1.52
Nifty 500 TRI - Scheme Benchmark (₹)	61,718	1,11,705
Nifty 500 TRI - Scheme Benchmark Returns (%)	10.40	3.18
Nifty 50 TRI - Additional Benchmark (₹)	61,374	1,12,377
Nifty 50 TRI - Additional Benchmark Returns (%)	8.26	4.44

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Financial Services Fund	Inception Date: 27 Feb 25	
Scheme Name & Benchmarks	6 Months	Since Inception
Total amount invested (₹)	60000	60000
Market Value as on August 29, 2025 (₹)	60,522	60,522
Scheme Returns (%)	3.09	3.09
BSE Financial Services Index TRI - Scheme Benchmark (₹)	60,985	60,985
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	5.89	5.89
Nifty 50 TRI - Additional Benchmark (₹)	61,396	61,396
Nifty 50 TRI - Additional Benchmark Returns (%)	8.41	8.41

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	640000
Market Value as on August 29, 2025 (₹)	1,22,015	4,25,779	8,25,640	9,27,374
Scheme Returns (%)	3.17	11.25	12.75	13.87
Nifty 50 TRI - Scheme Benchmark (₹)	1,22,160	4,27,542	8,31,719	9,35,085
Nifty 50 TRI - Scheme Benchmark Returns (%)	3.40	11.53	13.05	14.18
BSE Sensex TRI - Additional Benchmark (₹)	1,21,300	4,19,632	8,12,662	9,12,273
BSE Sensex TRI - Additional Benchmark Returns (%)	2.04	10.25	12.11	13.25

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	640000
Market Value as on August 29, 2025 (₹)	1,17,894	4,50,433	8,87,753	9,94,343
Scheme Returns (%)	-3.28	15.16	15.70	16.52
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,18,248	4,55,202	9,03,893	10,14,053
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-2.73	15.91	16.43	17.27
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	9,35,085
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.18

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,21,112	4,67,049	9,32,122	42,43,677
Scheme Returns (%)	1.75	17.72	17.69	15.32
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,23,399	4,77,042	9,59,142	44,19,321
Scheme Returns (%)	5.37	19.23	18.87	15.90
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,25,306	4,51,231	8,64,766	37,54,870
Scheme Returns (%)	8.41	15.29	14.63	13.58
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,22,614	4,19,182	7,88,406	33,06,368
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	4.12	10.18	10.89	11.76
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,54,237
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	180000
Market Value as on August 29, 2025 (₹)	1,26,912	NA	NA	1,94,297
Scheme Returns (%)	11.00	NA	NA	10.13
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	1,25,648	NA	NA	1,93,103
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	8.97	NA	NA	9.29
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	NA	NA	1,86,295
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	NA	NA	4.46

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,23,140	4,30,455	8,00,282	31,37,382
Scheme Returns (%)	4.95	12.00	11.49	11.00
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,22,799	4,15,431	7,70,036	31,07,632
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	4.41	9.56	9.94	10.86
BSE Sensex TRI - Additional Benchmark (₹)	1,21,300	4,19,632	8,12,662	37,04,760
BSE Sensex TRI - Additional Benchmark Returns (%)	2.04	10.25	12.11	13.39

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,25,816	4,43,430	8,37,402	31,04,135
Scheme Returns (%)	9.24	14.07	13.32	10.84
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,23,992	4,13,576	7,56,212	27,99,033
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	6.31	9.25	9.21	9.34
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,731	7,10,440	23,20,228
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.12	6.71	6.57

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1340000
Market Value as on August 29, 2025 (₹)	1,24,444	4,03,436	7,14,501	19,41,202
Scheme Returns (%)	7.03	7.57	6.93	6.43
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,712	4,03,424	7,12,744	18,66,475
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.46	7.57	6.84	5.77
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	29,65,338
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.51

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,38,291	4,66,626	7,61,099	25,61,082
Scheme Returns (%)	29.92	17.67	9.47	8.04
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,39,893	4,82,153	8,09,551	27,71,841
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	32.66	20.01	11.96	9.20
Nifty 50 TRI - Additional Benchmark (₹)	1,22,212	4,27,506	8,31,360	37,53,492
Nifty 50 TRI - Additional Benchmark Returns (%)	3.49	11.54	13.04	13.58

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	530000
Market Value as on August 29, 2025 (₹)	1,29,759	4,27,367	NA	6,26,591
Scheme Returns (%)	15.65	11.51	NA	7.54
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,38,452	5,10,227	NA	7,99,068
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	30.17	24.11	NA	18.81
Nifty 50 TRI - Additional Benchmark (₹)	1,21,969	4,27,315	NA	6,90,537
Nifty 50 TRI - Additional Benchmark Returns (%)	3.10	11.50	NA	12.00

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1380000
Market Value as on August 29, 2025 (₹)	1,40,844	4,89,691	8,42,663	26,46,915
Scheme Returns (%)	34.29	21.13	13.59	10.81
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,39,772	4,86,036	8,20,333	25,72,902
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	32.45	20.59	12.50	10.35
Nifty 50 TRI - Additional Benchmark (₹)	1,22,212	4,27,506	8,31,525	31,31,821
Nifty 50 TRI - Additional Benchmark Returns (%)	3.49	11.54	13.05	13.50

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on August 29, 2025 (₹)	1,42,040	4,22,954	7,17,264	17,86,815
Scheme Returns (%)	36.32	10.80	7.09	2.62
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,42,754	4,30,583	7,73,576	23,78,775
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	37.56	12.03	10.12	6.94
Nifty 50 TRI - Additional Benchmark (₹)	1,21,863	4,27,161	8,31,367	37,56,861
Nifty 50 TRI - Additional Benchmark Returns (%)	2.93	11.48	13.04	13.59

HSBC Aggressive Hybrid Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,21,981	4,37,602	8,49,869	29,54,729
Scheme Returns (%)	3.12	13.15	13.93	13.00
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,22,058	4,24,710	8,07,488	28,30,359
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	3.24	11.08	11.85	12.30
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,546	8,31,686	30,45,555
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.54	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,771	7,10,509	19,87,535
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.13	6.71	6.48

HSBC Multi Asset Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,25,571	4,44,453	8,47,808	28,49,552
Scheme Returns (%)	8.84	14.23	13.83	12.41
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,25,648	4,47,143	8,59,844	30,82,080
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	8.96	14.65	14.40	13.68
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,546	8,31,686	30,45,555
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.54	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,632	4,06,771	7,10,509	19,87,535
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.74	8.13	6.71	6.48

HSBC Income Plus Arbitrage Active FOF	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1360000
Market Value as on August 29, 2025 (₹)	1,23,495	4,05,355	7,18,956	20,43,144
Scheme Returns (%)	5.52	7.89	7.18	6.95
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,864	4,04,318	7,13,389	20,04,886
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.71	7.72	6.87	6.63
Nifty 50 TRI - Additional Benchmark (₹)	1,22,087	4,27,473	8,31,613	30,45,481
Nifty 50 TRI - Additional Benchmark Returns (%)	3.29	11.52	13.05	13.49
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,565	4,06,704	7,10,442	19,87,468
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	5.63	8.11	6.71	6.48

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24

HSBC Large Cap Fund* - Regular Plan ⁴ ~ ~							Inception Date: 10-Dec-02			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9435	-5.67	14465	13.09	22040	17.13	30431	11.77	490326	18.67
Scheme Benchmark (Nifty 100 TRI)	9628	-3.73	14254	12.54	23024	18.16	34764	13.27	NA	NA
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	311477	16.33
HSBC Large Cap Fund* - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Large Cap Fund	9520	-4.81	14871	14.14	23105	18.24	34395	13.15	49055	13.38
Scheme Benchmark (Nifty 100 TRI)	9628	-3.73	14254	12.54	23024	18.16	34764	13.27	49594	13.48
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24

HSBC Large and Mid Cap Fund* - Regular Plan ~ ~							Inception Date: 28-Mar-19			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	9557	-4.45	16820	18.93	26065	21.13	NA	NA	25898	15.96
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9585	-4.16	15993	16.94	28069	22.94	NA	NA	28121	17.45
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	22841	13.71
HSBC Large and Mid Cap Fund* - Direct Plan ~ ~							Inception Date: 28-Mar-19			
HSBC Large and Mid Cap Fund	9658	-3.43	17387	20.25	26958	21.95	NA	NA	27289	16.90
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9585	-4.16	15993	16.94	28069	22.94	NA	NA	28121	17.45
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	22841	13.71

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24

HSBC Midcap Fund* - Regular Plan ⁸ ~ ~							Inception Date: 09-Aug-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	9691	-3.09	18336	22.40	28744	23.53	42842	15.66	379621	18.84
Scheme Benchmark (Nifty Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	52877	18.12	NA	NA
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	194173	15.12
HSBC Midcap Fund* - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Mid cap Fund	9793	-2.08	18955	23.76	30545	25.04	47796	16.93	100821	20.01
Scheme Benchmark (Nifty Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	52877	18.12	87114	18.64
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24

HSBC Flexi Cap Fund* - Regular Plan ~ ~							Inception Date: 24-Feb-04			
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	9607	-3.94	16593	18.39	25360	20.47	33708	12.92	260260	16.35
Scheme Benchmark (NIFTY 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	201541	14.97
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	176811	14.28
HSBC Flexi Cap Fund* - Direct Plan ~ ~							Inception Date: 01-Jan-13			
HSBC Flexi Cap Fund	9680	-3.21	16986	19.31	26357	21.40	36155	13.71	58400	14.95
Scheme Benchmark (NIFTY 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	54069	14.25
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 24

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	9465	-5.37	NA	NA	NA	NA	NA	NA	18245	26.24
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9498	-5.04	NA	NA	NA	NA	NA	NA	16577	21.63
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	14302	14.87
HSBC Multi Cap Fund* - Direct Plan ~ ~		Inception Date: 30-Jan-23								
HSBC Multi Cap Fund	9583	-4.19	NA	NA	NA	NA	NA	NA	18872	27.90
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9498	-5.04	NA	NA	NA	NA	NA	NA	16577	21.63
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	14302	14.87

**Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24**

HSBC Small Cap Fund* - Regular Plan ~ ~		Inception Date: 12-May-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	8920	-10.83	16745	18.75	36776	29.77	48237	17.04	73588	19.31
Scheme Benchmark (Nifty Smallcap 250 TRI)	9138	-8.65	18128	21.93	35498	28.86	42640	15.60	62808	17.65
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	40144	13.08
HSBC Small Cap Fund* - Direct Plan ~ ~		Inception Date: 12-May-14								
HSBC Small Cap Fund	9012	-9.91	17265	19.97	38897	31.23	51198	17.74	80894	20.31
Scheme Benchmark (Nifty Smallcap 250 TRI)	9138	-8.65	18128	21.93	35498	28.86	42640	15.60	62808	17.65
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	40144	13.08

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24

HSBC Focused Fund* - Regular Plan ~ ~		Inception Date: 22-Jul-20								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	9605	-3.96	15125	14.79	22441	17.56	NA	NA	23149	17.86
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	NA	NA	26194	20.75
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	23348	18.06
HSBC Focused Fund* - Direct Plan ~ ~		Inception Date: 22-Jul-20								
HSBC Focused Fund	9717	-2.84	15635	16.06	23279	18.42	NA	NA	24274	18.96
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	NA	NA	26194	20.75
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	23348	18.06

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24

HSBC Infrastructure Fund* - Regular Plan ~ ~		Inception Date: 27-Sep-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	8771	-12.32	18128	21.93	35252	28.68	40060	14.88	45732	8.85
Scheme Benchmark (Nifty Infrastructure TRI)	9493	-5.09	17699	20.96	29683	24.32	34607	13.21	24560	5.14
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	60487	10.56
HSBC Infrastructure Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Infrastructure Fund	8862	-11.41	18420	22.58	36554	29.61	46010	16.48	71907	16.85
Scheme Benchmark (Nifty Infrastructure TRI)	9493	-5.09	17699	20.96	29683	24.32	34607	13.21	40445	11.66
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24

HSBC Value Fund* - Regular Plan ~ ~		Inception Date: 08-Jan-10								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	9685	-3.16	18467	22.69	31229	25.59	43632	15.87	107495	16.39
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	60712	12.22
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	56378	11.69
HSBC Value Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Value Fund	9776	-2.25	19006	23.87	32761	26.80	47863	16.94	97826	19.73
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	54069	14.25
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24

HSBC Business Cycles Fund* - Regular Plan ~ ~		Inception Date: 20-Aug-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	9542	-4.59	16975	19.29	29445	24.12	34768	13.27	41470	13.76
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	40104	13.42
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	35467	12.16
HSBC Business Cycles Fund* - Direct Plan ~ ~		Inception Date: 20-Aug-14								
HSBC Business Cycles Fund	9650	-3.51	17537	20.59	31065	25.46	38044	14.29	45706	14.77
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	40104	13.42
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	35467	12.16

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24

HSBC Consumption Fund* - Regular Plan		Inception Date: 31-Aug-23								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10079	0.79	NA	NA	NA	NA	NA	NA	14734	21.41
Scheme Benchmark (Nifty India Consumption TRI)	10087	0.87	NA	NA	NA	NA	NA	NA	14829	21.81
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	12997	14.03
HSBC Consumption Fund* - Direct Plan		Inception Date: 31-Aug-23								
HSBC Consumption Fund	10215	2.16	NA	NA	NA	NA	NA	NA	15142	23.09
Scheme Benchmark (Nifty India Consumption TRI)	10087	0.87	NA	NA	NA	NA	NA	NA	14829	21.81
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	12997	14.03

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24

HSBC India Export Opportunities Fund* - Regular Plan	Inception Date: 25-Sep-24			
Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	11207	25.68	9443	-6.00
Scheme Benchmark (Nifty 500 TRI)	11291	27.57	9306	-7.47
Additional Benchmark (Nifty 50 TRI)	11075	22.72	9509	-5.30
HSBC India Export Opportunities Fund* - Direct Plan				
HSBC India Export Opportunities Fund	11276	27.24	9567	-4.66
Scheme Benchmark (Nifty 500 TRI)	11291	27.57	9306	-7.47
Additional Benchmark (Nifty 50 TRI)	11075	22.72	9509	-5.30

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Sonal Gupta Effective 27 Feb 2025. Total Schemes Managed - 27

HSBC Financial Services Fund* - Regular Plan		Inception Date: 27-Feb-25			
Fund / Benchmark(Value of ₹10, 000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Financial Services Fund	10910	18.97	10910	18.97	
Scheme Benchmark (BSE Financial Services Index TRI)	11187	25.08	11187	25.08	
Additional Benchmark (Nifty 50 TRI)	10886	18.46	10886	18.46	
HSBC Financial Services Fund* - Direct Plan					
HSBC Financial Services Fund	10982	20.53	10982	20.53	
Scheme Benchmark (BSE Financial Services Index TRI)	11187	25.08	11187	25.08	
Additional Benchmark (Nifty 50 TRI)	10886	18.46	10886	18.46	

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Nifty 50 Index Fund	9751	-2.50	14016	11.91	22107	17.20	NA	NA	28187
Scheme Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	29211
Additional Benchmark (BSE Sensex TRI)	9805	-1.95	13917	11.65	21958	17.05	NA	NA	28108
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20							
HSBC Nifty 50 Index Fund	9775	-2.25	14122	12.19	22458	17.57	NA	NA	28684
Scheme Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	29211
Additional Benchmark (BSE Sensex TRI)	9805	-1.95	13917	11.65	21958	17.05	NA	NA	28108

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Nifty Next 50 Index Fund	8720	-12.83	14900	14.22	24194	19.34	NA	NA	28123
Scheme Benchmark (Nifty Next 50 TRI)	8816	-11.88	15374	15.42	25537	20.64	NA	NA	29809
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	29211
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20							
HSBC Nifty Next 50 Index Fund	8758	-12.46	15099	14.72	24738	19.87	NA	NA	28805
Scheme Benchmark (Nifty Next 50 TRI)	8816	-11.88	15374	15.42	25537	20.64	NA	NA	29809
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	NA	NA	29211

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 24

HSBC ELSS Tax Saver Fund* - Regular Plan		Inception Date: 27-Feb-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC ELSS Tax saver Fund	9615	-3.86	16476	18.11	25031	20.15	34868	13.30	130419
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	105999
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	101104
HSBC ELSS Tax Saver Fund* - Direct Plan		Inception Date: 01-Jan-13							
HSBC ELSS Tax saver Fund	9690	-3.11	16868	19.04	26002	21.07	37454	14.11	60140
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	54069
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7;
Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 24

HSBC Tax Saver Equity Fund* - Regular Plan		Inception Date: 05-Jan-07								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	10122	1.23	16345	17.79	26415	21.46	34857	13.30	92679	12.67
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	83619	12.05
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	76814	11.55
HSBC Tax Saver Equity Fund* - Direct Plan		Inception Date: 01-Jan-13								
HSBC Tax Saver Equity Fund	10205	2.06	16820	18.93	27875	22.77	38396	14.40	61399	15.41
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	37663	14.18	54069	14.25
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 7
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24

HSBC Aggressive Hybrid Fund* - Regular Plan ~~~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	9899	-1.01	15060	14.62	20840	15.83	28334	10.97	55355	12.46
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10118	1.18	13607	10.81	19148	13.88	29892	11.57	46377	11.11
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	54190	12.30
HSBC Aggressive Hybrid Fund* - Direct Plan ~~~		Inception Date: 01-Jan-13								
HSBC Aggressive Hybrid Fund	10002	0.02	15529	15.80	21945	17.03	31343	12.10	54392	14.31
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10118	1.18	13607	10.81	19148	13.88	29892	11.57	40106	11.59
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	47980	13.18

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5
Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 16
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24

HSBC Multi Asset Allocation Fund* - Regular Plan ~~~		Inception Date: 28-Feb-24								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	10197	1.97	NA	NA	NA	NA	NA	NA	12017	13.02
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10439	4.41	NA	NA	NA	NA	NA	NA	12088	13.46
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	11360	8.87
HSBC Multi Asset Allocation Fund* - Direct Plan ~~~		Inception Date: 28-Feb-24								
HSBC Multi Asset Allocation Fund	10336	3.37	NA	NA	NA	NA	NA	NA	12267	14.58
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10439	4.41	NA	NA	NA	NA	NA	NA	12088	13.46
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	NA	NA	NA	NA	NA	NA	11360	8.87

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24

HSBC Balanced Advantage Fund* - Regular Plan ~ ~		Inception Date: 07-Feb-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10126	1.26	13812	11.37	16175	10.10	21341	7.87	43068	10.54
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10253	2.53	13327	10.05	17716	12.12	27748	10.74	42702	10.48
Additional Benchmark (BSE Sensex TRI)	9805	-1.95	13917	11.65	21958	17.05	34393	13.14	53910	12.26
HSBC Balanced Advantage Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Balanced Advantage Fund	10260	2.60	14376	12.86	17298	11.59	24211	9.24	41548	11.90
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10253	2.53	13327	10.05	17716	12.12	27748	10.74	36656	10.80
Additional Benchmark (BSE Sensex TRI)	9805	-1.95	13917	11.65	21958	17.05	34393	13.14	48155	13.21

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	10410	4.11	14477	13.12	18851	13.53	23386	8.86	33752	9.16
Scheme Benchmark (NIFTY Equity Savings Index)	10452	4.53	13101	9.42	16399	10.41	23983	9.14	35858	9.64
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	25462	6.97
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Equity Savings Fund	10501	5.03	14867	14.13	19698	14.53	25481	9.80	33830	10.10
Scheme Benchmark (NIFTY Equity Savings Index)	10452	4.53	13101	9.42	16399	10.41	23983	9.14	31276	9.42
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22516	6.62

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~ ~		Inception Date: 30-Jun-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10649	6.51	12183	6.80	13054	5.48	17460	5.73	19146	5.99
Scheme Benchmark (Nifty 50 Arbitrage Index)	10763	7.65	12400	7.43	13357	5.96	17103	5.51	18778	5.80
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	36834	12.38
HSBC Arbitrage Fund - Direct Plan ~ ~		Inception Date: 30-Jun-14								
HSBC Arbitrage Fund	10720	7.22	12430	7.52	13496	6.18	18577	6.39	20520	6.65
Scheme Benchmark (Nifty 50 Arbitrage Index)	10763	7.65	12400	7.43	13357	5.96	17103	5.51	18778	5.80
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	36834	12.38

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24

HSBC Global Emerging Markets Fund* - Regular Plan ~ ~		Inception Date: 17-Mar-08								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	11981	19.86	13559	10.68	13584	6.31	22513	8.45	22506	4.75
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12279	22.86	15088	14.69	15252	8.80	25929	9.99	39829	8.24
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22278	17.35	34668	13.23	66972	11.50
HSBC Global Emerging Markets Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13								
HSBC Global Emerging Markets Fund	12056	20.62	13837	11.43	14063	7.05	24147	9.21	21775	6.34
Scheme Benchmark (MSCI Emerging Markets Index TRI)	12279	22.86	15088	14.69	15252	8.80	25929	9.99	25767	7.76
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22278	17.35	34668	13.23	47641	13.12

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16

HSBC Global Equity Climate Change Fund of Fund* - Regular Plan ~ ~		Inception Date: 22-Mar-21								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10738	7.40	13209	9.72	NA	NA	NA	NA	11167	2.52
Scheme Benchmark (MSCI AC World Index TRI)	12173	21.80	17928	21.48	NA	NA	NA	NA	18499	14.86
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	NA	NA	NA	NA	17524	13.46
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21								
HSBC Global Equity Climate Change Fund of Fund	10760	7.62	13424	10.31	NA	NA	NA	NA	11481	3.16
Scheme Benchmark (MSCI AC World Index TRI)	12173	21.80	17928	21.48	NA	NA	NA	NA	18499	14.86
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	NA	NA	NA	NA	17524	13.46

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~ ~		Inception Date: 24-Feb-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12159	21.66	15277	15.17	16308	10.28	26974	10.43	26119	8.69
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12317	23.24	15239	15.08	15684	9.42	28091	10.88	27842	9.30
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	45546	14.07
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~ ~		Inception Date: 24-Feb-14								
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	12203	22.09	15506	15.75	16804	10.94	28812	11.16	28197	9.42
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	12317	23.24	15239	15.08	15684	9.42	28091	10.88	27842	9.30
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	45546	14.07

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24

HSBC Brazil Fund* - Regular Plan ~ ~		Inception Date: 06-May-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	11181	11.84	11677	5.30	12363	4.33	16127	4.89	7944	-1.59
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	11318	13.22	12935	8.96	15713	9.45	26179	10.10	16821	3.70
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22278	17.35	34668	13.23	52590	12.28
HSBC Brazil Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13								
HSBC Brazil Fund	11243	12.46	11896	5.96	12796	5.05	17312	5.64	8674	-1.12
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	11318	13.22	12935	8.96	15713	9.45	26179	10.10	16430	4.00
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22278	17.35	34668	13.23	47641	13.12

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Aggressive Hybrid Active FOF - Regular Plan ~ ~		Inception Date: 30-Apr-14								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Active FOF	9728	-2.72	14701	13.70	22065	17.16	30953	11.96	39385	12.85
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9976	-0.24	13933	11.69	20056	14.94	31469	12.14	39140	12.79
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25

HSBC Aggressive Hybrid Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Aggressive Hybrid Active FOF	9829	-1.71	15091	14.70	22812	17.94	32472	12.4959	41467	13.36
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9976	-0.24	13933	11.69	20056	14.94	31469	12.14	39140	12.79
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Multi Asset Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Active FOF	10215	2.16	14606	13.46	20512	15.46	28929	11.20	35723	11.88
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10439	4.41	15098	14.72	21416	16.46	34552	13.20	40984	13.25
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25
HSBC Multi Asset Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Multi Asset Active FOF	10327	3.28	15047	14.59	21384	16.43	30692	11.86	38028	12.50
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10439	4.41	15098	14.72	21416	16.46	34552	13.20	40984	13.25
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10503	5.05	12278	7.08	13533	6.24	18513	6.35	21562	7.01
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10797	7.99	12385	7.39	13460	6.13	19018	6.64	21403	6.94
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Income Plus Arbitrage Active FOF	10564	5.66	12541	7.84	14031	7.01	19568	6.94	22867	7.57
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10797	7.99	12385	7.39	13460	6.13	19018	6.64	21403	6.94
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	34668	13.23	42049	13.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22122	7.25

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4

HSBC Liquid Fund - Regular Plan ⁷ ~~~	Inception Date: 04-Dec-02																			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10008	5.21	10020	5.48	10043	5.49	10144	5.84	10328	6.60	10694	6.94	12245	6.98	13124	5.59	18232	6.19	26468	7.05
Scheme Benchmark (NIFTY Liquid Index A-I)	10008	5.14	10021	5.49	10043	5.58	10146	5.92	10327	6.58	10694	6.94	12270	7.06	13179	5.68	18198	6.17	26636	7.09
Additional Benchmark (CRISIL 1 Year T Bill Index)	10004	2.76	10010	2.71	10024	3.12	10107	4.32	10340	6.85	10705	7.05	12244	6.98	13128	5.59	18377	6.27	25148	6.66
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13																			
HSBC Liquid Fund	10008	5.30	10021	5.58	10043	5.58	10146	5.94	10329	6.70	10704	7.04	12283	7.09	13183	5.68	18367	6.27	23152	6.85
Scheme Benchmark (NIFTY Liquid Index A-I)	10008	5.14	10021	5.49	10043	5.58	10146	5.92	10327	6.58	10694	6.94	12273	7.06	13181	5.68	18198	6.17	22959	6.78
Additional Benchmark (CRISIL 1 Year T Bill Index)	10004	2.76	10010	2.71	10024	3.12	10107	4.32	10340	6.85	10705	7.05	12246	6.98	13130	5.59	18377	6.27	22274	6.52

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~		Inception Date: 31-Mar-22									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10785	7.87	12405	7.45	NA	NA	NA	NA	12500	6.75
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10829	8.32	12593	7.99	NA	NA	NA	NA	12650	7.12
Additional Benchmark (CRISIL 10 year Gilt Index)		10774	7.77	12534	7.82	NA	NA	NA	NA	12582	6.95
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~		Inception Date: 31-Mar-22									
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10805	8.08	12478	7.66	NA	NA	NA	NA	12585	6.96
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10829	8.32	12593	7.99	NA	NA	NA	NA	12650	7.12
Additional Benchmark (CRISIL 10 year Gilt Index)		10774	7.77	12534	7.82	NA	NA	NA	NA	12582	6.95

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~		Inception Date: 23-Mar-23									
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10789	7.91	NA	NA	NA	NA	NA	NA	12001	7.77
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10830	8.32	NA	NA	NA	NA	NA	NA	12110	8.17
Additional Benchmark (CRISIL 10 year Gilt Index)		10774	7.77	NA	NA	NA	NA	NA	NA	12207	8.52
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~		Inception Date: 23-Mar-23									
HSBC CRISIL IBX Gilt June 2027 IndexFund		10818	8.20	NA	NA	NA	NA	NA	NA	12081	8.06
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10830	8.32	NA	NA	NA	NA	NA	NA	12110	8.17
Additional Benchmark (CRISIL 10 year Gilt Index)		10774	7.77	NA	NA	NA	NA	NA	NA	12207	8.52

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Duration Fund - Regular Plan ~ ~	Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund	10567	5.69	11903	5.98	12484	4.54	17432.94	5.71	41955	6.51
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10773	7.75	12401	7.44	13413	6.05	20320.34	7.35	45904	6.93
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	38774	6.14
HSBC Medium to Long Duration Fund - Direct Plan ~ ~	Inception Date: 07-Jan-13									
HSBC Medium to Long Duration Fund	10679	6.81	12312	7.18	13131	5.60	19056.70	6.66	23387	6.95
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10773	7.75	12401	7.44	13413	6.05	20320.34	7.35	24912	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	22349	6.56

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 24

HSBC Conservative Hybrid Fund* - Regular Plan ~ ~	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Re- turns (%)
HSBC Conservative Hybrid Fund	10473	4.74	13242	9.81	15396	9.02	20833	7.61	59209	8.61
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10562	5.63	12654	8.16	14665	7.96	22697	8.54	56439	8.37
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	33746	5.81
HSBC Conservative Hybrid Fund* - Direct Plan ~ ~	Inception Date: 11-Jan-13									
HSBC Conservative Hybrid Fund	10562	5.64	13539	10.63	15988	9.85	22416	8.40	29272	8.87
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10562	5.63	12654	8.16	14665	7.96	22697	8.54	28618	8.68
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22282	6.54

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4

HSBC Overnight Fund - Regular Plan ~ ~ ~															Inception Date: 22-May-19					
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10008	5.26	10020	5.29	10041	5.28	10130	5.26	10280	5.63	10611	6.11	12033	6.36	12856	5.15	NA	NA	13502	4.90
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.38	10020	5.41	10042	5.39	10133	5.37	10284	5.72	10622	6.22	12080	6.49	12950	5.30	NA	NA	13687	5.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	10004	2.76	10010	2.71	10024	3.12	10107	4.32	10340	6.85	10705	7.05	12246	6.98	13130	5.59	NA	NA	14334	5.90
HSBC Overnight Fund - Direct Plan ~ ~ ~															Inception Date: 22-May-19					
HSBC Overnight Fund	10009	5.34	10020	5.37	10042	5.37	10132	5.35	10282	5.73	10621	6.21	12071	6.47	12924	5.26	NA	NA	13660	5.09
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.38	10020	5.41	10042	5.39	10133	5.37	10284	5.72	10622	6.22	12080	6.49	12950	5.30	NA	NA	13687	5.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	10004	2.76	10010	2.71	10024	3.12	10107	4.32	10340	6.85	10705	7.05	12246	6.98	13130	5.59	NA	NA	14334	5.90

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4

HSBC Ultra Short Duration Fund - Regular Plan ~~~																Inception Date: 29-Jan-20				
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10008	4.52	10022	5.46	10041	5.23	10151	6.21	10368	7.51	10738	7.40	12286	7.10	13185	5.69	NA	NA	13683	5.77
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10008	4.30	10022	5.61	10043	5.60	10157	6.46	10360	7.36	10744	7.46	12374	7.36	13342	5.94	NA	NA	13830	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10009	4.57	10023	5.64	10046	5.97	10162	6.68	10373	7.63	10774	7.77	12482	7.67	13546	6.26	NA	NA	14043	6.27
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	NA	NA	13662	5.74
HSBC Ultra Short Duration Fund - Direct Plan ~~~																Inception Date: 29-Jan-20				
HSBC Ultra Short Duration Fund	10009	4.71	10023	5.65	10042	5.42	10157	6.43	10379	7.75	10764	7.66	12380	7.37	13335	5.93	NA	NA	13868	6.03
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10008	4.30	10022	5.61	10043	5.60	10157	6.46	10360	7.36	10744	7.46	12374	7.36	13342	5.94	NA	NA	13830	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10009	4.57	10023	5.64	10046	5.97	10162	6.68	10373	7.63	10774	7.77	12482	7.67	13546	6.26	NA	NA	14043	6.27
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	NA	NA	13662	5.74

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10600	6.01	12156	6.73	13001	5.39	19475	6.89	29584	7.53
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10775	7.77	12405	7.45	13394	6.02	20494	7.44	30123	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	25919	6.59
HSBC Dynamic Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Dynamic Bond Fund	10660	6.62	12356	7.31	13306	5.88	20730.55	7.56	26376	7.96
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10775	7.77	12405	7.45	13394	6.02	20494.07	7.44	25473	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	22516	6.62

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

HSBC Banking and PSU Debt Fund - Regular Plan ~ ~	Inception Date: 12-Sep-12									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10788	7.90	12181	6.80	12937	5.29	19275	6.78	24466	7.14
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10779	7.82	12283	7.09	13231	5.76	19770	7.05	25528	7.49
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	23379	6.77
HSBC Banking and PSU Debt Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13									
HSBC Banking and PSU Debt Fund	10827	8.29	12318	7.20	13184	5.69	20103	7.23	25148	7.55
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10779	7.82	12283	7.09	13231	5.76	19770	7.05	24824	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22516	6.62

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

HSBC Low Duration Fund - Regular Plan ~~																	Inception Date: 04-Dec-10			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10006	3.33	10018	4.35	10035	4.52	10142	5.81	10520	10.70	10895	8.97	12464	7.62	13398	6.03	18893	6.57	28291	7.31
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10007	3.69	10021	5.28	10041	5.28	10155	6.35	10384	7.85	10764	7.66	12353	7.30	13247	5.79	19119	6.69	29006	7.49
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	18377	6.27	25710	6.61
HSBC Low Duration Fund - Direct Plan ~~																	Inception Date: 01-Jan-13			
HSBC Low Duration Fund	10007	3.83	10019	4.85	10038	4.85	10155	6.37	10550	11.33	10956	9.59	12642	8.13	13763	6.60	20124	7.24	25283	7.60
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10007	3.69	10021	5.28	10041	5.28	10155	6.35	10384	7.85	10764	7.66	12353	7.30	13247	5.79	19119	6.69	24081	7.19
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	18377	6.27	22268	6.52

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

HSBC Corporate Bond Fund - Regular Plan ⁵ ~~	Inception Date: 31-Mar-97									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10833	8.35	12331	7.23	13336	5.93	20044	7.20	73863	7.29
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10779	7.81	12299	7.14	13327	5.92	20030	7.19	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Corporate Bond Fund	10867	8.69	12453	7.59	13561	6.29	20978	7.69	25658	7.72
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10779	7.81	12299	7.14	13327	5.92	20030	7.19	25230	7.58
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22516	6.62

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4

HSBC Money Market Fund - Regular Plan ~~																	Inception Date: 10-Aug-05			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10009	4.90	10022	5.55	10041	5.28	10156	6.42	10394	8.05	10773	7.75	12309	7.17	13087	5.53	19075	6.67	40073	7.16
Scheme Benchmark (NIFTY Money Market Index A-I)	10008	4.43	10022	5.47	10042	5.47	10153	6.30	10365	7.44	10744	7.46	12348	7.28	13246	5.79	18599	6.40	41787	7.39
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	18377	6.27	33177	6.16
HSBC Money Market Fund - Direct Plan ~~																	Inception Date: 01-Jan-13			
HSBC Money Market Fund	10010	5.12	10023	5.75	10042	5.48	10161	6.63	10404	8.26	10794	7.96	12416	7.48	13326	5.91	19908	7.13	24959	7.49
Scheme Benchmark (NIFTY Money Market Index A-I)	10008	4.43	10022	5.47	10042	5.47	10153	6.30	10365	7.44	10744	7.46	12348	7.28	13246	5.79	18599	6.40	23486	6.97
Additional Benchmark (CRISIL 1 Year T Bill Index)	10005	2.52	10012	2.88	10024	3.12	10106	4.31	10337	6.87	10704	7.06	12244	6.98	13126	5.59	18377	6.27	22268	6.52

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

HSBC Credit Risk Fund - Regular Plan ~ ~		Inception Date: 08-Oct-09								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	12056	20.63	13672	10.99	15138	8.65	20176	7.27	32541	7.70
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10775	7.78	12635	8.11	14552	7.80	22044	8.22	37047	8.58
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	26908	6.42
HSBC Credit Risk Fund - Direct Fund ~ ~		Inception Date: 01-Jan-13								
HSBC Credit Risk Fund	12151	21.58	14004	11.88	15788	9.57	21719	8.06	27453	8.30
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10775	7.78	12635	8.11	14552	7.80	22044	8.22	28263	8.55
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22516	6.62

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

HSBC Short Duration Fund - Regular Plan ~ ~		Inception Date: 27-Dec-11								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10810	8.12	12281	7.09	13134	5.61	18409.14	6.29	25187	6.98
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10779	7.81	12332	7.24	13322	5.91	19729.30	7.03	27560	7.69
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	24895	6.89
HSBC Short Duration Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Short Duration Fund	10857	8.60	12453	7.59	13451	6.11	20246.42	7.31	25688	7.73
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10779	7.81	12332	7.24	13322	5.91	19729.30	7.03	24859	7.45
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	22516	6.62

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

HSBC Gilt Fund - Regular Plan ^s ~ ~		Inception Date: 29-Mar-00								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10334	3.35	11741	5.50	12389	4.38	18288	6.22	64832	7.63
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10600	6.02	12482	7.67	13401	6.03	20518	7.45	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	NA	NA
HSBC Gilt Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13								
HSBC Gilt Fund	10458	4.59	12174	6.78	13155	5.64	20777	7.58	27984	8.46
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10600	6.02	12482	7.67	13401	6.03	20518	7.45	24545	7.35
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19074	6.67	22516	6.62

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Duration Fund - Regular Plan ~~		Inception Date: 02-Feb-15								
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10805	8.07	12422	7.50	13738	6.56	19438.45	6.87	20564	7.05
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10797	7.99	12348	7.28	13347	5.95	20507.62	7.44	21361	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	19548	6.54
HSBC Medium Duration Fund - Direct Plan ~~		Inception Date: 02-Feb-15								
HSBC Medium Duration Fund	10879	8.82	12692	8.27	14295	7.41	21135.25	7.77	22464	7.95
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10797	7.99	12348	7.28	13347	5.95	20507.62	7.44	21361	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10774	7.77	12534	7.82	13074	5.51	19073.51	6.67	19548	6.54

⁴**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁵**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁶**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁷**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

⁸**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁹Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10 and ~~~ Face value Rs 1000

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Business Cycles Fund -Direct Plan - IDCW			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
HSBC Business Cycles Fund -Regular Plan - IDCW			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Mar-25	2.0000	2.0000	39.7377
25-Nov-24	2.2500	2.2500	45.0415
26-Mar-24	2.5000	2.5000	38.4406
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Mar-25	1.5000	1.5000	27.3608
25-Nov-24	1.7500	1.7500	31.2894
26-Mar-24	2.0000	2.0000	27.0898
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
28-Feb-22	3.00	3.00	33.5377
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
HSBC Focused Fund - Direct IDCW			
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Focused Fund - Regular IDCW			
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
HSBC Large & Mid Cap Fund - Direct - IDCW			
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
HSBC Large & Mid Cap Fund - Regular - IDCW			
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-25	1.6000	1.6000	16.8209
HSBC Small Cap Fund-Direct Plan - IDCW			
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Small Cap Fund-Regular Plan - IDCW			
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
HSBC Tax Saver Equity Fund- Direct - IDCW			
27-Jan-25	3.0000	3.0000	38.3804
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
HSBC Tax Saver Equity Fund- Regular - IDCW			
27-Jan-25	3.0000	3.0000	34.5380
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-Aug-25	0.2100	0.2100	34.2116
25-Jul-25	0.2100	0.2100	33.8026
26-Jun-25	0.2050	0.2050	34.1202
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-Aug-25	0.1800	0.1800	28.8064
25-Jul-25	0.1800	0.1800	28.4885
26-Jun-25	0.1750	0.1750	28.7820
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
22-Aug-25	0.08	0.08	10.4485
25-Jul-25	0.08	0.08	10.4851
20-Jun-25	0.08	0.08	10.5006
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
22-Aug-25	0.07	0.07	10.4829
25-Jul-25	0.07	0.07	10.5145
20-Jun-25	0.07	0.07	10.5264
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
20-Jun-25	0.25	0.25	11.2954
21-Mar-25	0.25	0.25	11.3402
20-Dec-24	0.25	0.25	11.3941
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
20-Jun-25	0.22	0.22	11.0858
21-Mar-25	0.22	0.22	11.1226
20-Dec-24	0.22	0.22	11.1685
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-Aug-25	0.1430	0.1430	23.2540
25-Jul-25	0.1430	0.1430	23.2737
26-Jun-25	0.1400	0.1400	23.3938
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-Aug-25	0.1220	0.1220	19.5763
25-Jul-25	0.1230	0.1230	19.6162
26-Jun-25	0.1200	0.1200	19.7393
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
26-Jun-25	0.3300	0.3300	17.9097
25-Mar-25	0.3400	0.3400	17.2766
26-Dec-24	0.3400	0.3400	19.0956
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
26-Jun-25	0.3000	0.3000	16.2346
25-Mar-25	0.3100	0.3100	15.6969
26-Dec-24	0.3100	0.3100	17.3883
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-Aug-25	0.1050	0.1050	17.4683
25-Jul-25	0.1050	0.1050	17.0230
25-Jun-25	0.1050	0.1050	17.0057

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Aug-25	0.0930	0.0930	15.4395
25-Jul-25	0.0950	0.0950	15.0577
25-Jun-25	0.0900	0.0900	15.0501
HSBC Aggressive Hybrid Active FOF - Direct IDCW			
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Aggressive Hybrid Active FOF - Regular IDCW			
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
HSBC Global Emerging Markets Fund- Regular - IDCW			
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
HSBC Income Plus Arbitrage Active FOF - Regular IDCW			
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Multi Asset Active FOF - Direct IDCW			
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Multi Asset Active FOF - Regular IDCW			
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-Aug-25	0.0650	0.0650	11.3644
25-Jul-25	0.0650	0.0650	11.4237
25-Jun-25	0.0650	0.0650	11.4152
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-Aug-25	0.0650	0.0650	10.6267
25-Jul-25	0.0650	0.0650	10.6879
25-Jun-25	0.0650	0.0650	10.6874
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-Aug-25	0.1050	0.1050	17.8721
25-Jul-25	0.1050	0.1050	17.9527
25-Jun-25	0.1050	0.1050	17.9920
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-Aug-25	0.0800	0.0800	13.4032
25-Jul-25	0.0800	0.0800	13.4754
25-Jun-25	0.0800	0.0800	13.5160
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
26-Jun-25	0.3300	0.3300	17.9663
25-Mar-25	0.3400	0.3400	17.4865
26-Dec-24	0.3400	0.3400	18.2419
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
26-Jun-25	0.2900	0.2900	15.7430
25-Mar-25	0.2900	0.2900	15.2819
26-Dec-24	0.2900	0.2900	15.9032
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
26-Jun-25	0.2100	0.2100	11.6538
25-Mar-25	0.2200	0.2200	11.5041
26-Dec-24	0.2200	0.2200	11.5012
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
26-Dec-24	0.2100	0.2100	11.1084
HSBC Corporate Bond Fund - Quarterly IDCW			
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
26-Dec-24	0.2100	0.2100	11.1084
HSBC Corporate Bond Fund - Quarterly IDCW			
26-Jun-25	0.2000	0.2000	11.2416
25-Mar-25	0.2100	0.2100	11.1044
26-Dec-24	0.2100	0.2100	11.1084
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Mar-25	0.7800	0.7800	20.5267
25-Sep-24	0.7800	0.7800	20.5976
26-Mar-24	0.7800	0.7800	20.4858
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Mar-25	0.6500	0.6500	17.1739
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-Aug-25	0.08	0.08	12.4526
25-Jul-25	0.08	0.08	12.5039
26-Jun-25	0.08	0.08	12.5062
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-Aug-25	0.07	0.07	11.4297
25-Jul-25	0.07	0.07	11.4845
26-Jun-25	0.07	0.07	11.4942
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
26-May-25	0.1179	0.1179	12.8246
25-Apr-25	0.3381	0.3381	13.0448
25-Mar-25	0.1611	0.1611	12.8678
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
26-May-25	0.093838	0.093838	10.7636
25-Apr-25	0.278485	0.278485	10.9483
25-Mar-25	0.125534	0.125534	10.7953
HSBC Dynamic Bond Fund - Direct Annual IDCW			
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
26-Jun-25	0.2300	0.2300	12.8199
25-Mar-25	0.2300	0.2300	12.8372
26-Dec-24	0.2300	0.2300	12.7398
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
26-Jun-25	0.2000	0.2000	11.0858
25-Mar-25	0.2000	0.2000	11.1350
26-Dec-24	0.2000	0.2000	11.0833
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-Aug-25	4.9253	4.9253	1037.8864
25-Jul-25	5.0861	5.0861	1037.8864
26-May-25	5.7802	5.7802	1037.8864

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-Aug-25	4.6743	4.6743	1002.3019
25-Jul-25	4.8299	4.8299	1002.3019
26-May-25	5.4962	5.4962	1002.3019
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
25-Aug-25	0.048623	0.048623	11.0985
25-Jul-25	0.067772	0.067772	11.1177
25-Jun-25	0.064413	0.064413	11.1143
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
25-Aug-25	0.04251	0.04251	10.3824
25-Jul-25	0.05795	0.05795	10.3978
25-Jun-25	0.05429	0.05429	10.3942
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
25-Aug-25	0.0700	0.0700	11.6884
25-Jul-25	0.0700	0.0700	11.7734
26-Jun-25	0.0700	0.0700	11.7675
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
25-Aug-25	0.0650	0.0650	10.6319
25-Jul-25	0.0650	0.0650	10.7161
26-Jun-25	0.0650	0.0650	10.7176
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
26-Jun-25	0.1950	0.1950	10.9560
25-Mar-25	0.1950	0.1950	10.8766
26-Dec-24	0.1950	0.1950	10.8084
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
26-Jun-25	0.1900	0.1900	10.9348
25-Mar-25	0.1900	0.1900	10.8773
26-Dec-24	0.1900	0.1900	10.8361
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-Aug-25	0.0565	0.0565	12.2456
25-Jul-25	0.0727	0.0727	12.2618
25-Jun-25	0.0772	0.0772	12.2663

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-Aug-25	0.0516	0.0516	11.5913
25-Jul-25	0.0669	0.0669	11.6066
25-Jun-25	0.0712	0.0712	11.6109
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-Aug-25	4.5502	4.5502	1000.0015
25-Jul-25	4.3546	4.3546	1000.0015
25-Jun-25	4.4165	4.4165	1000.0015
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-Aug-25	4.4829	4.4829	1000.0015
25-Jul-25	4.2773	4.2773	1000.0015
25-Jun-25	4.3331	4.3331	1000.0015
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
25-Aug-25	0.0086	0.0086	11.7243
25-Jul-25	0.0733	0.0733	11.7890
25-Jun-25	0.0247	0.0247	11.7404
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
25-Aug-25	0.0073	0.0073	11.0541
25-Jul-25	0.0652	0.0652	11.1120
25-Jun-25	0.0192	0.0192	11.0660
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
26-Jun-25	0.2150	0.2150	11.6374
25-Mar-25	0.2200	0.2200	11.4996
26-Dec-24	0.2200	0.2200	11.4800
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
26-Jun-25	0.1950	0.1950	10.7674
25-Mar-25	0.2000	0.2000	10.6487
26-Dec-24	0.2000	0.2000	10.6390
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
25-Aug-25	4.7228	4.7228	1016.1050
25-Jul-25	5.8591	5.8591	1017.2413
25-Jun-25	5.9579	5.9579	1017.3401
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
25-Aug-25	4.6289	4.6289	1031.6122
25-Jul-25	5.7643	5.7643	1032.7476
25-Jun-25	5.8546	5.8546	1032.8379

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

*In multiples of Re. 1/- *In multiples of Rs. 500/-

As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalued securities. (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. • To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias. (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

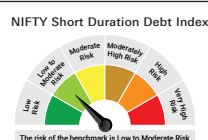
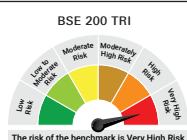
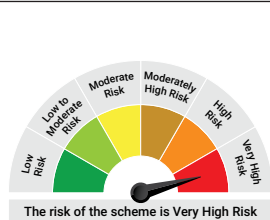
HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change • To create wealth over long-term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

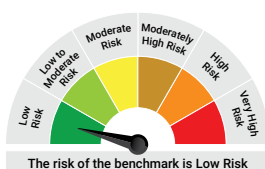
HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on July 31, 2025



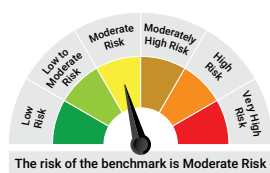
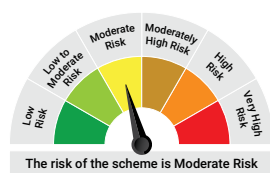
HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



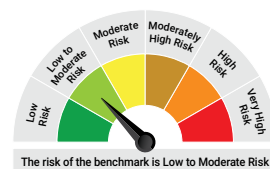
HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

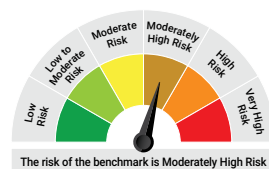
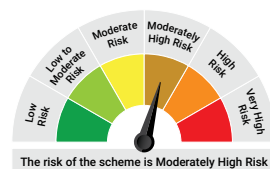
HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)



HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: Nifty Banking & PSU Debt Index A-II)

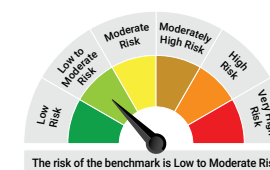
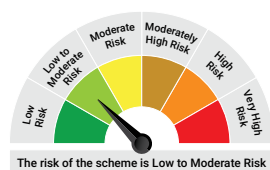
HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)



HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.[^] (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investments in Government Securities and Tbills[^] (Benchmark: CRISIL-IBX Gilt Index - June 2027)

[^] Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Product Labelling

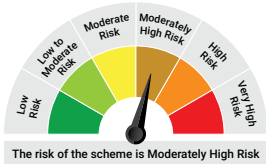
Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



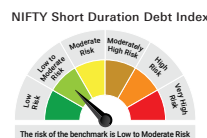
HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments

- Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)



HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.

- Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

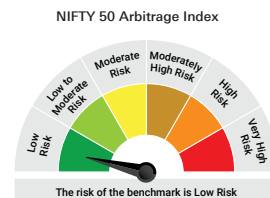
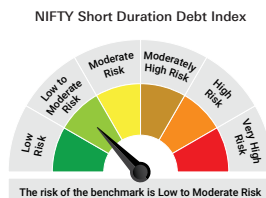


HSBC Multi Asset Active FOF (Hybrid FoF (Multi Asset Allocation FoF)) - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term

- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)

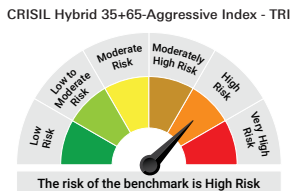


Riskometer for HSBC Multi Asset Active FoF is as on July 31, 2025

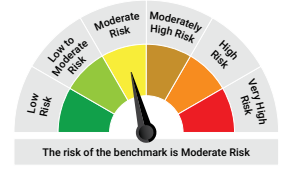
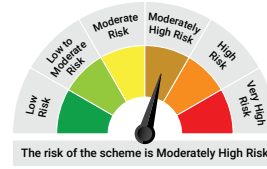


HSBC Income Plus Arbitrage Active FOF (Hybrid FoF (Income plus Arbitrage Active Fund of Fund scheme) - An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.

- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)



HSBC Aggressive Hybrid Active FOF (Hybrid FoF (Aggressive Hybrid FoF)) - An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on August 31, 2025. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on July 31, 2025

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited

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Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

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