

# This Father's Day, let's celebrate care, dedication and selflessness





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Rather than gifting your father an expensive gift this Father's Day, here are a few tips that can help him financially through the years ahead.

#### Set up an emergency fund:

The older we get the more unpredictable life gets too. Now help your father prepare for any medical or other emergency.

#### Review his investment portfolio:

Spend a little time to understand his current and future financial needs and help review and reallocate his portfolio if needed.

#### See how you can help him save more in tax:

Does your father still have outdated tax saving investments? You could help him invest in ELSS (Equity Linked Savings Scheme), which has the shortest lock-in period of 3 years.

#### Ensure that he has adequate medical insurance:

The ever-increasing cost of healthcare needs a plan that can keep up. Help him prepare for it.

#### Plan to help lower his debt:

Large debts like housing loans at a high interest rate can have a huge impact in the long term. If possible, try to transfer the loan to lower the interest burden.

#### Draft a will to plan for the future:

Estate planning is vitally important in sharing his investments and assets in the future. Help him prepare a will.



### Plan for his grandchildren:

Help him shift to an investment with returns potential over the long term for his grandchildren.

Happy Father's Day

Investors should consult their tax consultant if in doubt about whether the product is suitable for them. Please consult your financial advisor for all your investment decision

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