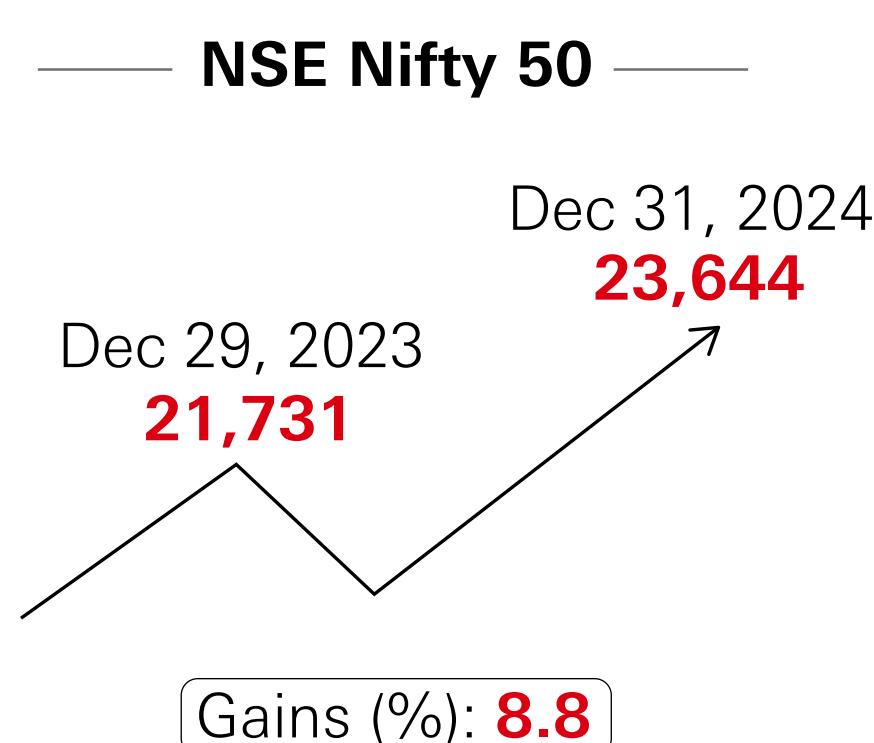
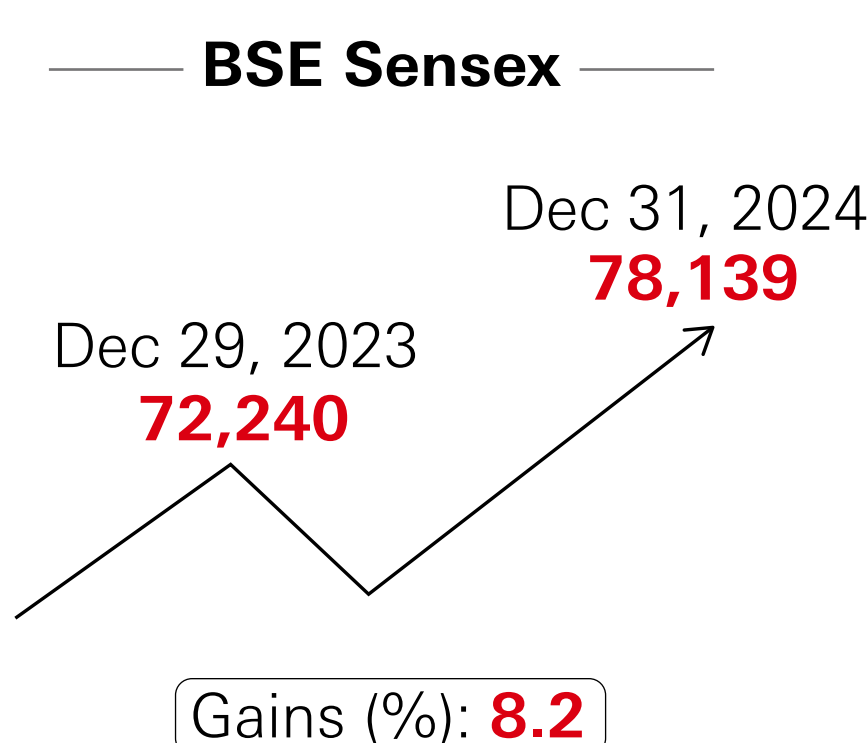


2024 was a good year. Let's make 2025 even better!



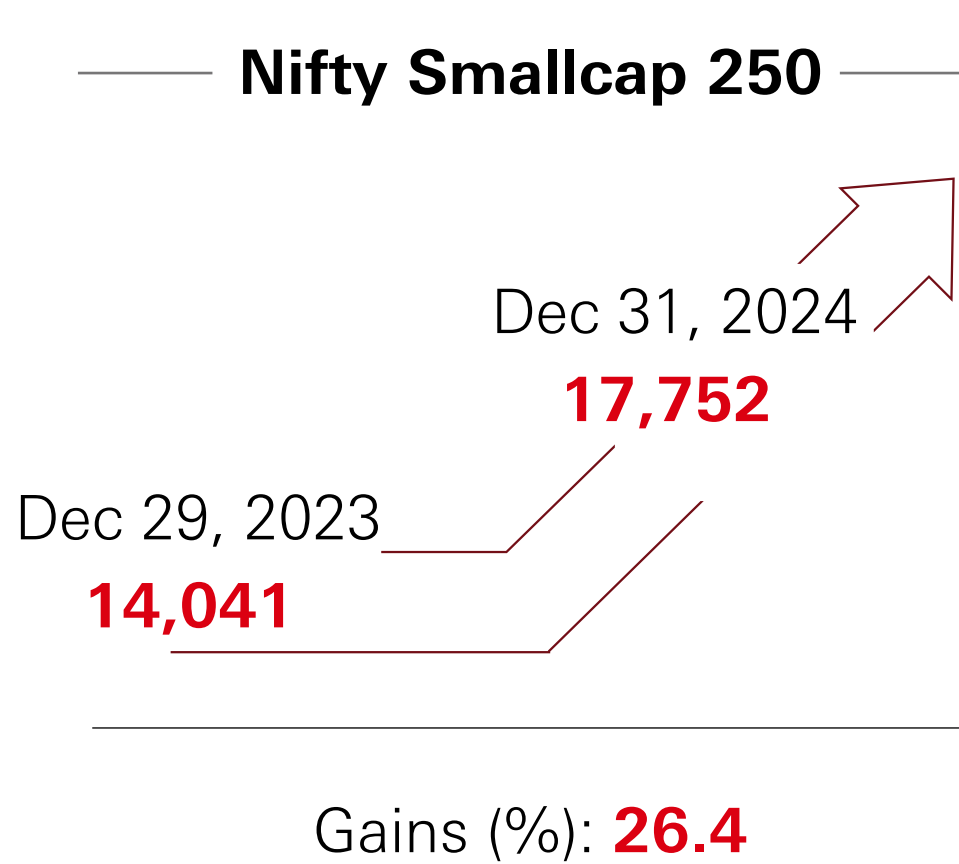
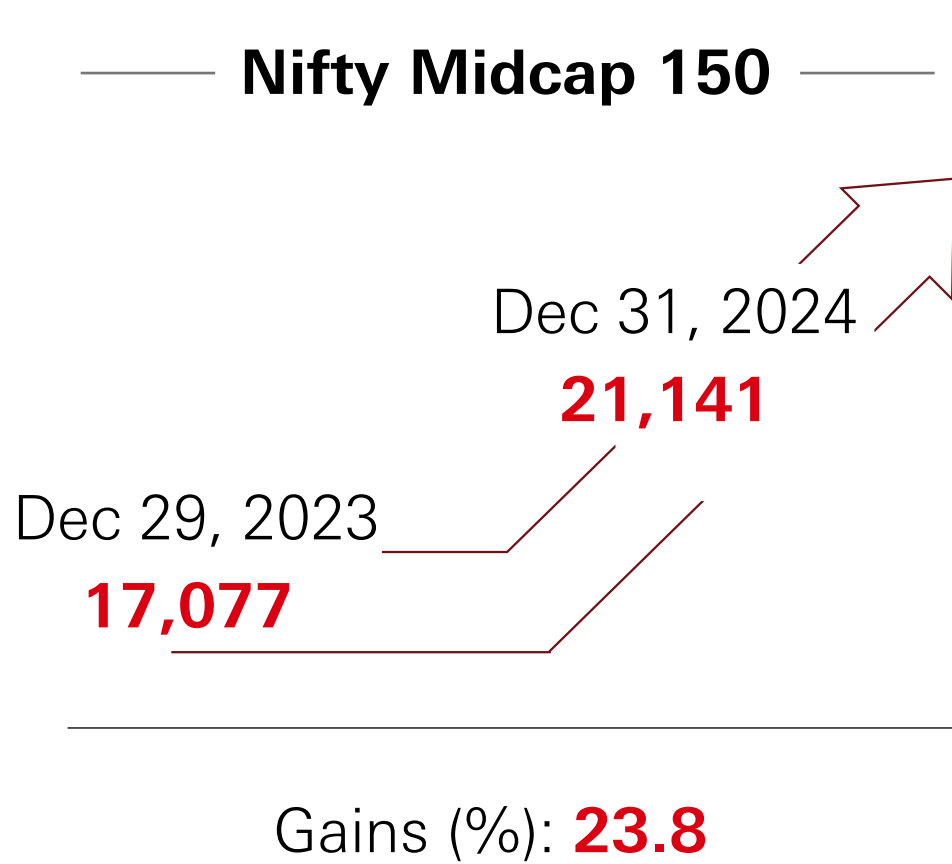
- The Indian stock market navigated a rollercoaster year in 2024, witnessing a mix of record-breaking highs and sharp corrections.
- Indices witnessed gains mostly on support from domestic institutional investors and policy continuity after India's ruling party returned to power.
- The BSE Sensex hit a record peak of 85,978 on September 27, 2024, and the NSE Nifty also reached the lifetime high of 26,277 on the same day.
- India was the third-best performing major market in 2024, domestic m-cap soared 18.4% to \$5.18 trillion in 2024, adding \$806 billion.

2024 marked the 9th consecutive year of gains for Indian Equities



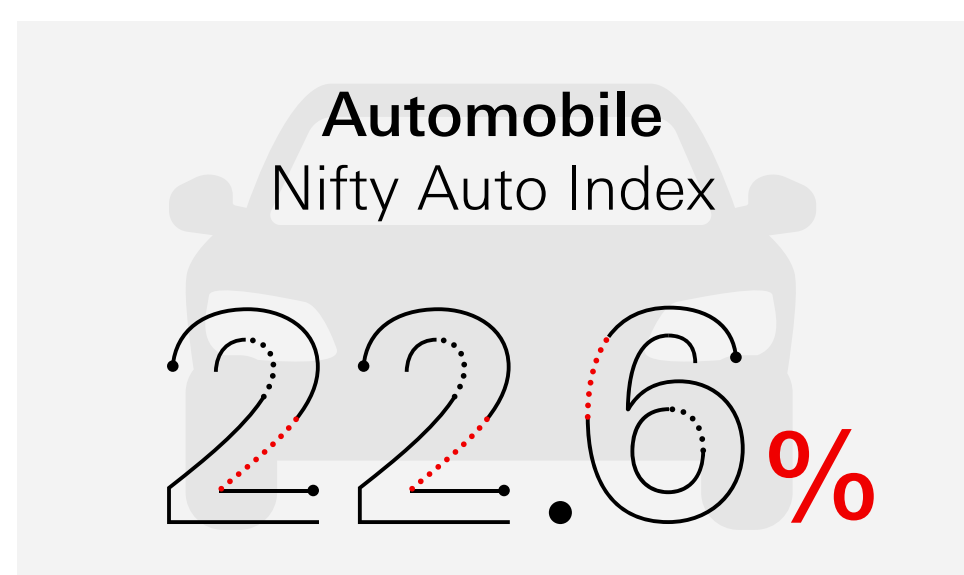
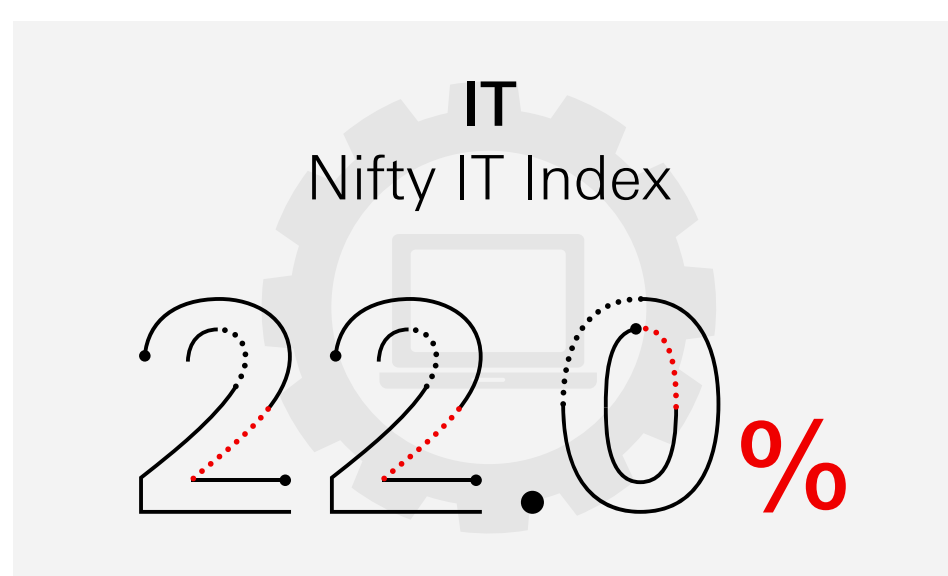
Small Caps and Mid Caps are stand-out performers

Despite a challenging final quarter, the market delivered strong returns for the year, with Mid Caps and Small Caps outperforming.



Top performing Sectors

2024 has been a year of mixed experiences for the Indian stock market. Sectors like real estate, IT, auto, and pharma delivered returns to investors, while FMCG and oil & gas sectors witnessed some challenges.



Happy New Year! Happy Investing!

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Source: AceMF, NSE, BSE

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