

**We've  
handpicked  
a few.  
Just for you.**



When money needs to transform into potential wealth, HSBC Mutual Fund offers comprehensive and tailored solutions to do just that. We've handpicked a few equity mutual fund schemes from our wide range of investment options across equity, fixed income and hybrid funds, just for you.

## SIP PERFORMANCE OF SELECT SCHEMES

### HSBC VALUE FUND (HVAF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1920000	
Market Value as on January 30, 2026 (₹)	1,27,745	4,56,969	9,59,110	93,37,650	
Scheme Returns (%)	12.21	16.13	18.83	17.72	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	65,24,047	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	13.92	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	59,70,664	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	12.96	

### HSBC VALUE FUND (HVAF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1560000	
Market Value as on January 30, 2026 (₹)	1,28,424	4,64,515	9,86,742	59,93,122	
Scheme Returns (%)	13.30	17.28	20.00	19.04	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	42,79,050	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	14.46	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	39,51,148	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.36	

## HSBC BUSINESS CYCLES FUND (HBCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1370000	
Market Value as on January 30, 2026 (₹)	1,17,832	4,18,376	8,59,963	31,34,665	
Scheme Returns (%)	-3.34	10.01	14.38	13.72	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	32,46,712	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	14.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	30,54,669	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.31	

## HSBC BUSINESS CYCLES FUND (HBCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1370000	
Market Value as on January 30, 2026 (₹)	1,18,582	4,26,430	8,88,180	33,56,120	
Scheme Returns (%)	-2.19	11.32	15.69	14.81	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	32,46,712	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	14.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	30,54,669	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.31	

## HSBC FLEXI CAP FUND (HFCF) - REGULAR PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2630000	
Market Value as on January 30, 2026 (₹)	1,22,861	4,30,774	8,61,179	1,56,82,125	
Scheme Returns (%)	4.46	12.02	14.43	14.15	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	1,47,81,496	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	13.72	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	1,36,03,308	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.11	

## HSBC FLEXI CAP FUND (HFCF) - DIRECT PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1560000	
Market Value as on January 30, 2026 (₹)	1,23,368	4,36,313	8,80,819	43,35,593	
Scheme Returns (%)	5.26	12.90	15.35	14.64	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,700	4,24,948	8,31,509	42,79,050	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.78	11.08	13.01	14.46	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	39,51,148	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.36	

## HSBC LARGE AND MID CAP FUND (HLMF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	820000	
Market Value as on January 30, 2026 (₹)	1,25,346	4,38,199	8,78,778	14,75,000	
Scheme Returns (%)	8.38	13.20	15.26	16.91	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,24,694	4,35,946	8,75,775	15,41,072	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	7.35	12.84	15.12	18.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	13,36,247	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	14.06	

## HSBC LARGE AND MID CAP FUND (HLMF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	820000	
Market Value as on January 30, 2026 (₹)	1,26,098	4,46,099	9,08,028	15,34,534	
Scheme Returns (%)	9.58	14.44	16.59	18.05	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,24,694	4,35,946	8,75,775	15,41,072	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	7.35	12.84	15.12	18.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	13,36,247	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	14.06	

## HSBC MIDCAP FUND (HMCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2570000	
Market Value as on January 30, 2026 (₹)	1,27,246	4,60,812	9,40,580	2,10,51,921	
Scheme Returns (%)	11.41	16.72	18.03	16.86	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,975	4,48,622	9,45,514	NA	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.79	14.83	18.24	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	1,24,11,718	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	12.92	

## HSBC MIDCAP FUND (HMCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1560000	
Market Value as on January 30, 2026 (₹)	1,27,998	4,69,346	9,73,220	59,30,614	
Scheme Returns (%)	12.62	18.01	19.43	18.90	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,975	4,48,622	9,45,514	60,39,249	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.79	14.83	18.24	19.14	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	39,51,148	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.36	

## HSBC SMALL CAP FUND (HSCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1400000	
Market Value as on January 30, 2026 (₹)	1,14,353	3,82,708	8,19,079	38,31,057	
Scheme Returns (%)	-8.62	4.01	12.40	16.19	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,16,803	4,09,330	8,58,353	36,71,410	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-4.91	8.52	14.30	15.53	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	31,70,702	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.25	

## HSBC SMALL CAP FUND (HSCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1400000	
Market Value as on January 30, 2026 (₹)	1,15,001	3,89,360	8,45,780	40,84,432	
Scheme Returns (%)	-7.65	5.16	13.70	17.18	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,16,803	4,09,330	8,58,353	36,71,410	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-4.91	8.52	14.30	15.53	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	4,20,587	8,03,989	31,70,702	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	10.37	11.65	13.25	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs.10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mr. Mayank Chaturvedi is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 30 January 2026.

## LUMP SUM PERFORMANCE OF ABOVE SCHEMES - REGULAR PLAN - GROWTH OPTION

(Data as on January 30, 2026)

	1 year		3 years		5 years		Since Inception		Inception Date
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Value Fund - Regular	11158	11.61	18648	23.09	27517	22.41	113054	16.29	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	62501	12.08	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	58574	11.63	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Business Cycles Fund - Regular	10243	2.43	17008	19.37	24001	19.11	40191	12.91	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	41285	13.18	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	36848	12.06	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Flexi Cap Fund - Regular	10647	6.48	16888	19.08	22126	17.19	263058	16.06	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	207478	14.82	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	183696	14.18	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Large and Mid Cap Fund - Regular	10832	8.35	17517	20.55	22574	17.66	26383	15.22	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10898	9.01	16997	19.34	23871	18.98	29182	16.92	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	23731	13.45	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Midcap Fund - Regular	11189	11.92	19159	24.20	25187	20.27	391373	18.61	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	10890	8.93	18861	23.55	28265	23.07	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	201738	15.00	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Small Cap Fund - Regular	9449	-5.52	15665	16.14	27899	22.75	69362	17.95	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10001	0.01	17340	20.14	26655	21.64	60076	16.52	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	41707	12.95	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

**LUMPSUM PERFORMANCE OF ABOVE SCHEMES - DIRECT PLAN - GROWTH OPTION**

(Data as on January 30, 2026)

	1 year		3 years		5 years		Since Inception		Inception Date
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Value Fund - Direct	11264	12.68	19192	24.27	28870	23.59	103300	19.53	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	55662	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	49849	13.06	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Business Cycles Fund - Direct	10361	3.62	17577	20.68	25346	20.42	44512	13.92	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	41285	13.18	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	36848	12.06	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Flexi Cap Fund - Direct	10726	7.28	17277	19.99	23015	18.12	59214	14.56	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	10798	8.00	15902	16.72	21493	16.52	55662	14.02	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	49849	13.06	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Large and Mid Cap Fund - Direct	10949	9.52	18072	21.81	23660	18.77	27928	16.18	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10898	9.01	16997	19.34	23871	18.98	29182	16.92	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	23731	13.45	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Midcap Fund - Direct	11306	13.10	19780	25.53	26763	21.73	104410	19.63	01-Jan-13
Scheme Benchmark (NIFTY Midcap 150 TRI)	10890	8.93	18861	23.55	28265	23.07	90366	18.32	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	49849	13.06	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Small Cap Fund - Direct	9547	-4.54	16152	17.33	29517	24.14	76579	18.95	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10001	0.01	17340	20.14	26655	21.64	60076	16.52	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	14848	14.08	19714	14.52	41707	12.95	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Direct Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

**Kindly refer to the link below for riskometer and performance of other schemes managed by the fund manager**

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/0781935e-c82e-47e7-8bd5-45318d6dc4a1/performance-note-equity-hybrid-debt-global-funds-feb-2026.pdf>

## Product Labelling

This product is suitable for investors who are seeking\*

**HSBC Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark : NIFTY Small Cap 250 TRI)

**HSBC Value Fund** - An open ended equity scheme following a value investment strategy.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. (Benchmark : NIFTY 500 TRI)

**HSBC Midcap Fund** - An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

**HSBC Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

**HSBC Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations. (Benchmark : NIFTY 500 TRI)

**HSBC Business Cycles Fund** - An open ended equity scheme following business cycles based investing theme.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. (Benchmark : NIFTY 500 TRI)



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Riskometer is as on January 31, 2026.**

### Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated June 27, 2024 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on January 31, 2026.

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