

**We've
handpicked
a few.
Just for you.**



When money needs to transform into potential wealth, HSBC Mutual Fund offers comprehensive and tailored solutions to do just that. We've handpicked a few equity mutual fund schemes from our wide range of investment options across equity, fixed income and hybrid funds, just for you.

SIP PERFORMANCE OF SELECT SCHEMES

HSBC SMALL CAP FUND (HSCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on May 30, 2025 (₹)	1,18,188	4,75,132	11,08,265	40,67,652	
Scheme Returns (%)	-2.82	18.93	24.85	19.23	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,847	5,06,942	11,29,104	38,23,821	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.90	23.61	25.63	18.20	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	29,95,819	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.15	

HSBC SMALL CAP FUND (HSCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on May 30, 2025 (₹)	1,18,815	4,83,662	11,47,695	43,11,791	
Scheme Returns (%)	-1.85	20.21	26.31	20.19	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,847	5,06,942	11,29,104	38,23,821	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.90	23.61	25.63	18.20	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	29,95,819	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.15	

HSBC VALUE FUND (HVAF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1840000	
Market Value as on May 30, 2025 (₹)	1,23,005	5,06,369	10,81,623	87,79,536	
Scheme Returns (%)	4.74	23.53	23.83	18.35	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	63,23,258	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	14.69	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	57,10,155	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	13.54	

HSBC VALUE FUND (HVAF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1480000	
Market Value as on May 30, 2025 (₹)	1,23,611	5,14,895	11,13,624	55,71,215	
Scheme Returns (%)	5.70	24.75	25.05	19.88	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	41,20,516	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	15.52	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	37,52,398	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.15	

HSBC MIDCAP FUND (HMCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2490000	
Market Value as on May 30, 2025 (₹)	1,21,773	5,08,375	10,40,164	1,99,09,911	
Scheme Returns (%)	2.79	23.82	22.21	17.26	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,459	5,11,838	11,23,598	1,91,58,702	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.05	24.32	25.42	17.72	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	1,19,54,233	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	13.32	

HSBC MIDCAP FUND (HMCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1480000	
Market Value as on May 30, 2025 (₹)	1,22,441	5,17,996	10,78,241	55,14,870	
Scheme Returns (%)	3.84	25.19	23.70	19.73	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,459	5,11,838	11,23,598	58,34,006	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.05	24.32	25.42	20.54	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	37,52,398	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.15	

HSBC LARGE AND MID CAP FUND (HLMF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	740000	
Market Value as on May 30, 2025 (₹)	1,20,203	4,81,640	9,73,486	13,44,667	
Scheme Returns (%)	0.32	19.91	19.47	19.23	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,930	4,81,196	10,02,359	14,24,447	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	6.21	19.84	20.68	21.11	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	12,17,464	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	16.01	

HSBC LARGE AND MID CAP FUND (HLMF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	740000	
Market Value as on May 30, 2025 (₹)	1,20,866	4,90,580	10,02,811	13,91,657	
Scheme Returns (%)	1.36	21.23	20.69	20.35	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,930	4,81,196	10,02,359	14,24,447	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	6.21	19.84	20.68	21.11	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	12,17,464	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	16.01	

HSBC FLEXI CAP FUND (HFCF) - REGULAR PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2550000	
Market Value as on May 30, 2025 (₹)	1,22,570	4,84,295	9,74,717	1,54,06,802	
Scheme Returns (%)	4.05	20.30	19.52	14.73	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	1,44,25,286	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	14.23	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	1,31,09,384	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	13.51	

HSBC FLEXI CAP FUND (HFCF) - DIRECT PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1480000	
Market Value as on May 30, 2025 (₹)	1,23,065	4,90,740	9,97,513	41,82,378	
Scheme Returns (%)	4.83	21.25	20.48	15.74	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	41,20,516	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	15.52	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	37,52,398	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.15	

HSBC BUSINESS CYCLES FUND (HBCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1290000	
Market Value as on May 30, 2025 (₹)	1,24,127	5,06,405	10,66,660	32,22,172	
Scheme Returns (%)	6.52	23.54	23.25	16.14	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	31,07,609	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	15.52	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	28,83,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.23	

HSBC BUSINESS CYCLES FUND (HBCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1290000	
Market Value as on May 30, 2025 (₹)	1,24,858	5,16,038	11,01,930	34,28,577	
Scheme Returns (%)	7.69	24.91	24.61	17.20	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,263	4,64,717	9,40,608	31,07,609	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.15	17.36	18.06	15.52	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,412	4,47,334	8,83,839	28,83,334	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	14.67	15.51	14.23	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs.10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 30 May 2025.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - REGULAR PLAN - GROWTH OPTION (Data as on May 30, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Regular	10401	4.03	18795	23.41	48016	36.81	75085	20.00	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10836	8.39	19836	25.65	49420	37.60	63863	18.26	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	40432	13.47	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Regular	10784	7.86	19955	25.90	37847	30.46	107230	16.66	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	61324	12.50	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	56783	11.94	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Regular	10890	8.93	19395	24.71	33564	27.37	371554	18.96	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	11001	10.04	20298	26.62	43393	34.07	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	195567	15.35	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Regular	10620	6.21	18038	21.73	29900	24.46	25427	16.31	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10960	9.63	17865	21.34	34697	28.22	28447	18.44	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	23005	14.44	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Regular	11047	10.50	17992	21.63	30121	24.64	259738	16.54	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	203576	15.22	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	178080	14.49	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Regular	11043	10.46	19448	24.82	36313	29.39	42330	14.32	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	40508	13.85	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	35721	12.53	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - DIRECT PLAN - GROWTH OPTION

(Data as on May 30, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Direct	10508	5.09	19401	24.72	50803	38.36	82328	21.00	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	10836	8.39	19836	25.65	49420	37.60	63863	18.26	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	40432	13.47	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Direct	10886	8.89	20539	27.11	39710	31.72	97355	20.12	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	54614	14.65	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	48325	13.53	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Direct	11005	10.08	20113	26.23	35684	28.94	98427	20.22	01-Jan-13
Scheme Benchmark (NIFTY Midcap 150 TRI)	11001	10.04	20298	26.62	43393	34.07	88458	19.19	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	48325	13.53	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Direct	10731	7.33	18683	23.16	30910	25.29	26722	17.25	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10960	9.63	17865	21.34	34697	28.22	28447	18.44	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	23005	14.44	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Direct	11133	11.36	18433	22.61	31308	25.61	58178	15.24	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	54614	14.65	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	48325	13.53	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Direct	11166	11.69	20088	26.18	38298	30.77	46521	15.32	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10902	9.05	16613	18.44	30661	25.09	40508	13.85	
Additional Benchmark (Nifty 50 TRI)	11108	11.11	15432	15.56	27380	22.29	35721	12.53	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Direct Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Kindly refer to the link below for riskometer and performance of other schemes managed by the fund manager

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/73f41aff-2928-4485-aaf2-191754f11019/performance-note-equity-hybrid-debt-global-funds-june-2025.pdf>

Product Labelling

This product is suitable for investors who are seeking*

HSBC Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark : NIFTY Small Cap 250 TRI)

HSBC Value Fund - An open ended equity scheme following a value investment strategy.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. (Benchmark : NIFTY 500 TRI)

HSBC Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

HSBC Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

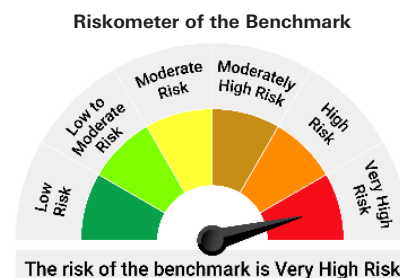
- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

HSBC Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations. (Benchmark : NIFTY 500 TRI)

HSBC Business Cycles Fund - An open ended equity scheme following business cycles based investing theme.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. (Benchmark : NIFTY 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer is as on May 31, 2025.

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated June 27, 2024 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on May 31, 2025.

HSBC Asset Management (India) Private Limited

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