

**We've
handpicked
a few.
Just for you.**



When money needs to transform into potential wealth, HSBC Mutual Fund offers comprehensive and tailored solutions to do just that. We've handpicked a few equity mutual fund schemes from our wide range of investment options across equity, fixed income and hybrid funds, just for you.

SIP PERFORMANCE OF SELECT SCHEMES

HSBC VALUE FUND (HVAF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1880000	
Market Value as on September 30, 2025 (₹)	1,23,821	4,72,191	9,96,668	89,18,455	
Scheme Returns (%)	5.99	18.45	20.41	17.86	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	63,76,970	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.21	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	57,52,994	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.08	

HSBC VALUE FUND (HVAF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1520000	
Market Value as on September 30, 2025 (₹)	1,24,451	4,80,069	10,25,700	56,91,981	
Scheme Returns (%)	6.98	19.63	21.60	19.23	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53	

HSBC MIDCAP FUND (HMCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2530000	
Market Value as on September 30, 2025 (₹)	1,25,156	4,88,439	9,91,373	2,06,61,080	
Scheme Returns (%)	8.10	20.87	20.19	17.12	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,23,628	4,72,339	10,09,608	NA	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	5.68	18.47	20.95	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,20,00,484	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.00	

HSBC MIDCAP FUND (HMCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1520000	
Market Value as on September 30, 2025 (₹)	1,25,854	4,97,597	10,26,563	57,72,034	
Scheme Returns (%)	9.21	22.21	21.63	19.42	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,23,628	4,72,339	10,09,608	58,66,780	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	5.68	18.47	20.95	19.65	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53	

HSBC BUSINESS CYCLES FUND (HBCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on September 30, 2025 (₹)	1,21,641	4,65,563	9,65,421	32,26,892	
Scheme Returns (%)	2.56	17.45	19.10	15.13	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50	

HSBC BUSINESS CYCLES FUND (HBCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on September 30, 2025 (₹)	1,22,385	4,74,499	9,97,200	34,44,227	
Scheme Returns (%)	3.72	18.80	20.44	16.20	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50	

HSBC FLEXI CAP FUND (HFCF) - REGULAR PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2590000	
Market Value as on September 30, 2025 (₹)	1,23,435	4,59,666	9,18,872	1,56,72,250	
Scheme Returns (%)	5.38	16.55	17.08	14.49	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	1,44,96,923	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	13.91	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,31,56,265	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.19	

HSBC FLEXI CAP FUND (HFCF) - DIRECT PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1520000	
Market Value as on September 30, 2025 (₹)	1,23,931	4,65,666	9,40,063	42,94,042	
Scheme Returns (%)	6.16	17.46	18.01	15.28	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs.10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mr. Mayank Chaturvedi is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 30 September 2025.

HSBC LARGE AND MID CAP FUND (HLMF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	780000	
Market Value as on September 30, 2025 (₹)	1,24,439	4,65,195	9,33,477	14,30,781	
Scheme Returns (%)	6.96	17.39	17.72	18.44	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,472	4,51,761	9,19,624	14,66,164	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	5.43	15.33	17.11	19.19	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	12,57,848	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.51	

HSBC LARGE AND MID CAP FUND (HLMF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	780000	
Market Value as on September 30, 2025 (₹)	1,25,146	4,73,480	9,63,211	14,84,630	
Scheme Returns (%)	8.09	18.65	19.01	19.57	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,472	4,51,761	9,19,624	14,66,164	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	5.43	15.33	17.11	19.19	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	12,57,848	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	14.51	

HSBC SMALL CAP FUND (HSCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on September 30, 2025 (₹)	1,18,181	4,35,763	9,67,111	40,52,876	
Scheme Returns (%)	-2.81	12.82	19.18	18.07	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,497	4,65,578	9,97,000	38,44,323	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.33	17.45	20.43	17.23	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	30,37,175	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.44	

HSBC SMALL CAP FUND (HSCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1360000	
Market Value as on September 30, 2025 (₹)	1,18,827	4,43,492	10,00,082	43,08,718	
Scheme Returns (%)	-1.82	14.04	20.56	19.05	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,21,497	4,65,578	9,97,000	38,44,323	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	2.33	17.45	20.43	17.23	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	30,37,175	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.44	

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - REGULAR PLAN - GROWTH OPTION (Data as on September 30, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Value Fund - Regular	9608	-3.92	19045	23.93	31089	25.45	108443	16.35	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	61459	12.23	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	56814	11.67	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Midcap Fund - Regular	9586	-4.14	18727	23.24	27995	22.85	384826	18.83	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	9482	-5.18	18365	22.44	33655	27.45	NA	NA	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	195676	15.09	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Business Cycles Fund - Regular	9429	-5.71	17631	20.79	29607	24.23	41880	13.75	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	40598	13.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35741	12.14	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Flexi Cap Fund - Regular	9556	-4.44	17314	20.06	25544	20.62	263542	16.34	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	204025	14.97	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	178176	14.25	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Large and Mid Cap Fund - Regular	9571	-4.29	17212	19.82	26018	21.06	26290	15.99	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9513	-4.87	16650	18.51	28297	23.11	28488	17.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	23018	13.65	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Small Cap Fund - Regular	8816	-11.84	16842	18.96	35326	28.69	74094	19.22	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9118	-8.82	18490	22.72	34676	28.22	63551	17.62	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	40454	13.05	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,00,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - DIRECT PLAN - GROWTH OPTION

(Data as on September 30, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Value Fund - Direct	9700	-3.01	19601	25.12	32615	26.66	98770	19.67	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	54735	14.26	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	48351	13.15	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Midcap Fund - Direct	9686	-3.14	19352	24.59	29752	24.35	102297	20.00	01-Jan-13
Scheme Benchmark (NIFTY Midcap 150 TRI)	9482	-5.18	18365	22.44	33655	27.45	88356	18.63	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	48351	13.15	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Business Cycles Fund - Direct	9536	-4.64	18217	22.11	31244	25.57	46203	14.75	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	40598	13.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35741	12.14	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Flexi Cap Fund - Direct	9629	-3.71	17724	21.00	26549	21.55	59176	14.96	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	54735	14.26	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	48351	13.15	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Large and Mid Cap Fund - Direct	9673	-3.27	17704	20.95	26810	21.79	27729	16.95	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9513	-4.87	16650	18.51	28297	23.11	28488	17.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	23018	13.65	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Mayank Chaturvedi (managing since Oct 01, 2025)									
HSBC Small Cap Fund - Direct	8907	-10.93	17367	20.18	37378	30.15	81525	20.22	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9118	-8.82	18490	22.72	34676	28.22	63551	17.62	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	40454	13.05	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Direct Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Kindly refer to the link below for riskometer and performance of other schemes managed by the fund manager

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/237d86e1-3020-47d5-97cd-900605dbad06/performance-note-equity-hybrid-debt-global-funds-october-2025.pdf>

Product Labelling

This product is suitable for investors who are seeking*

HSBC Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark : NIFTY Small Cap 250 TRI)

HSBC Value Fund - An open ended equity scheme following a value investment strategy.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. (Benchmark : NIFTY 500 TRI)

HSBC Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

HSBC Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

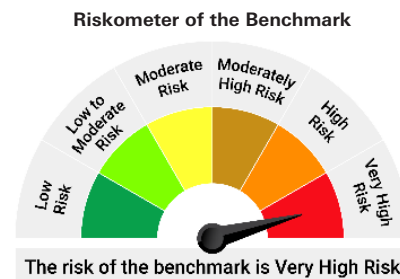
- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

HSBC Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations. (Benchmark : NIFTY 500 TRI)

HSBC Business Cycles Fund - An open ended equity scheme following business cycles based investing theme.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. (Benchmark : NIFTY 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer is as on September 30, 2025.

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated June 27, 2024 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on September 30, 2025.

HSBC Asset Management (India) Private Limited

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

Views are personal and based on information available in the public domain at present. Investors should not consider the same as investment advice. Please consult your financial advisor for all your investment decision.

Investors should not be considered this document as investment research, investment recommendation or advice to any reader of the content in this document to buy or sell investments.

This document has been prepared by HSBC Asset Management (India) Private Limited (HSBC) for information purposes only with an intent to provide market overview and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of HSBC Mutual Fund. All information contained in this document (including that sourced from third parties), is obtained from sources, which HSBC/ third party, believes to be reliable but which it has not been independently verified by HSBC/ the third party. Further, HSBC/ the third party makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of such information. The information and opinions contained within the document are based upon publicly available information and rates of taxation applicable at the time of publication, which are subject to change from time to time. Expressions of opinion are those of HSBC only and are subject to change without any prior intimation or notice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies that may have been discussed or recommended in this report and should understand that the views regarding future prospects may or may not be realized. Neither this document nor the units of HSBC Mutual Fund have been registered in any jurisdiction. The distribution of this document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. .

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Asset Management (India) Private Limited 2023, ALL RIGHTS RESERVED.

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India. Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co.in