

**We've
handpicked
a few.
Just for you.**



When money needs to transform into potential wealth, HSBC Mutual Fund offers comprehensive and tailored solutions to do just that. We've handpicked a few equity mutual fund schemes from our wide range of investment options across equity, fixed income and hybrid funds, just for you.

SIP PERFORMANCE OF SELECT SCHEMES

HSBC VALUE FUND (HVAF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1870000	
Market Value as on August 29, 2025 (₹)	1,22,553	4,76,734	10,09,073	88,30,637	
Scheme Returns (%)	4.02	19.19	20.96	17.92	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	62,89,500	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.21	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	56,98,955	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.11	

HSBC VALUE FUND (HVAF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1510000	
Market Value as on August 29, 2025 (₹)	1,23,167	4,84,687	10,38,524	56,27,645	
Scheme Returns (%)	5.00	20.38	22.15	19.31	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58	

HSBC MIDCAP FUND (HMCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2520000	
Market Value as on August 29, 2025 (₹)	1,23,395	4,90,251	9,96,611	2,03,71,940	
Scheme Returns (%)	5.36	21.20	20.44	17.13	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	NA	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,18,98,532	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.02	

HSBC MIDCAP FUND (HMCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1510000	
Market Value as on August 29, 2025 (₹)	1,24,069	4,99,452	10,32,165	56,78,857	
Scheme Returns (%)	6.43	22.55	21.89	19.44	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	57,74,492	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	19.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58	

HSBC BUSINESS CYCLES FUND (HBCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on August 29, 2025 (₹)	1,20,219	4,68,160	9,75,493	31,85,549	
Scheme Returns (%)	0.34	17.89	19.56	15.17	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	31,05,943	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	28,92,280	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.56	

HSBC BUSINESS CYCLES FUND (HBCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on August 29, 2025 (₹)	1,20,941	4,77,099	10,07,583	33,97,328	
Scheme Returns (%)	1.48	19.24	20.90	16.24	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	31,05,943	
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	28,92,280	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.56	

HSBC LARGE AND MID CAP FUND (HLMF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	770000	
Market Value as on August 29, 2025 (₹)	1,22,354	4,65,233	9,35,465	13,99,549	
Scheme Returns (%)	3.71	17.45	17.84	18.43	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,599	4,52,125	9,25,758	14,37,404	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	2.51	15.43	17.41	19.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	12,38,283	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.64	

HSBC LARGE AND MID CAP FUND (HLMF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	770000	
Market Value as on August 29, 2025 (₹)	1,23,036	4,73,508	9,64,740	14,51,208	
Scheme Returns (%)	4.79	18.70	19.11	19.56	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,599	4,52,125	9,25,758	14,37,404	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	2.51	15.43	17.41	19.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	12,38,283	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	14.64	

HSBC SMALL CAP FUND (HSCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1350000	
Market Value as on August 29, 2025 (₹)	1,16,494	4,39,626	9,87,202	40,15,339	
Scheme Returns (%)	-5.44	13.47	20.05	18.20	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,19,360	4,68,349	10,10,912	37,89,523	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-1.00	17.92	21.03	17.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	30,03,964	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.49	

HSBC SMALL CAP FUND (HSCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1350000	
Market Value as on August 29, 2025 (₹)	1,17,121	4,47,423	10,21,157	42,65,569	
Scheme Returns (%)	-4.48	14.69	21.45	19.17	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,19,360	4,68,349	10,10,912	37,89,523	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-1.00	17.92	21.03	17.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	30,03,964	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.49	

HSBC FLEXI CAP FUND (HFCF) - REGULAR PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2580000	
Market Value as on August 29, 2025 (₹)	1,21,662	4,60,747	9,22,735	1,54,67,141	
Scheme Returns (%)	2.61	16.76	17.28	14.49	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	1,43,10,670	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	13.91	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,30,45,450	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.22	

HSBC FLEXI CAP FUND (HFCF) - DIRECT PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1510000	
Market Value as on August 29, 2025 (₹)	1,22,145	4,66,765	9,44,042	42,27,907	
Scheme Returns (%)	3.38	17.68	18.21	15.27	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs.10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 29 August 2025.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - REGULAR PLAN - GROWTH OPTION (Data as on August 29, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Regular	9685	-3.16	18467	22.69	31229	25.59	107495	16.39	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	60712	12.22	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	56378	11.69	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Regular	9691	-3.09	18336	22.40	28744	23.53	379621	18.84	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	NA	NA	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	194173	15.12	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Regular	9542	-4.59	16975	19.29	29445	24.12	41470	13.76	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	40104	13.42	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	35467	12.16	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Regular	9557	-4.45	16820	18.93	26065	21.13	25898	15.96	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9585	-4.16	15993	16.94	28069	22.94	28121	17.45	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	22841	13.71	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Regular	8920	-10.83	16745	18.75	36776	29.77	73588	19.31	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9138	-8.65	18128	21.93	35498	28.86	62808	17.65	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	40144	13.08	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Regular	9607	-3.94	16593	18.39	25360	20.47	260260	16.35	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	201541	14.97	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	176811	14.28	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - DIRECT PLAN - GROWTH OPTION

(Data as on August 29, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Direct	9776	-2.25	19006	23.87	32761	26.80	97826	19.73	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	54069	14.25	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	47980	13.18	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Direct	9793	-2.08	18955	23.76	30545	25.04	100821	20.01	01-Jan-13
Scheme Benchmark (NIFTY Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	87114	18.64	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	47980	13.18	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Direct	9650	-3.51	17537	20.59	31065	25.46	45706	14.77	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	40104	13.42	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	35467	12.16	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Direct	9658	-3.43	17387	20.25	26958	21.95	27289	16.90	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9585	-4.16	15993	16.94	28069	22.94	28121	17.45	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	22841	13.71	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Direct	9012	-9.91	17265	19.97	38897	31.23	80894	20.31	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9138	-8.65	18128	21.93	35498	28.86	62808	17.65	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	40144	13.08	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Direct	9680	-3.21	16986	19.31	26357	21.40	58400	14.95	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	54069	14.25	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	47980	13.18	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Direct Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Kindly refer to the link below for riskometer and performance of other schemes managed by the fund manager

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/1825d37f-fc28-4996-a1cf-a1f7583fbc4d/performance-note-equity-hybrid-debt-global-funds-sep-2025.pdf>

Product Labelling

This product is suitable for investors who are seeking*

HSBC Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark : NIFTY Small Cap 250 TRI)

HSBC Value Fund - An open ended equity scheme following a value investment strategy.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. (Benchmark : NIFTY 500 TRI)

HSBC Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

HSBC Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

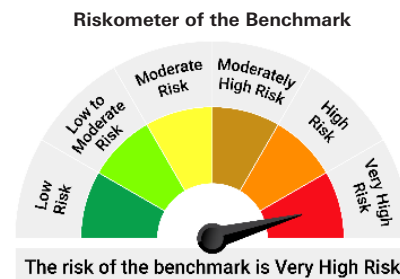
- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

HSBC Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations. (Benchmark : NIFTY 500 TRI)

HSBC Business Cycles Fund - An open ended equity scheme following business cycles based investing theme.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. (Benchmark : NIFTY 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer is as on August 31, 2025.

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated June 27, 2024 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on August 31, 2025.

HSBC Asset Management (India) Private Limited

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