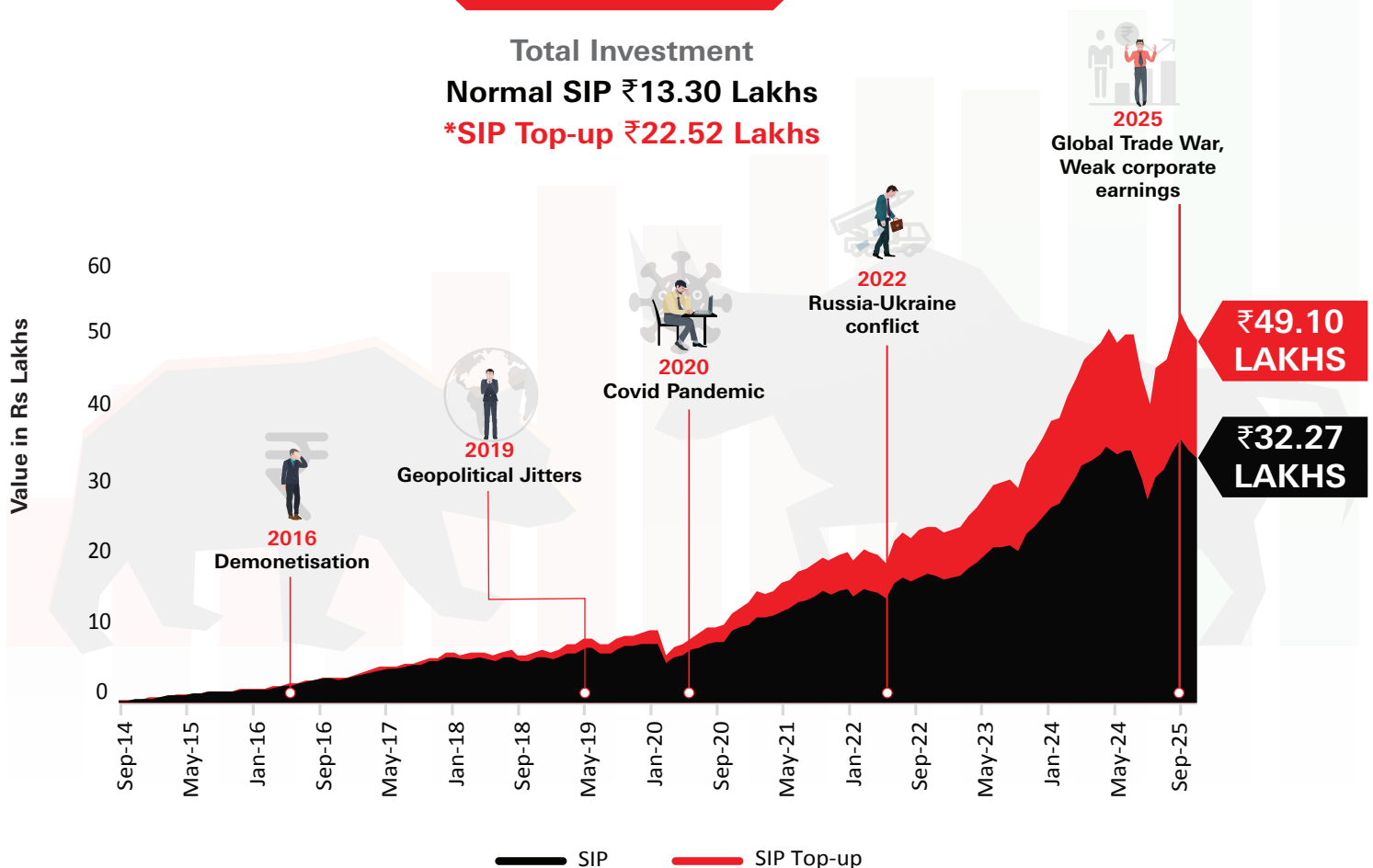


By adapting to changing economic and market cycles, **HSBC Business Cycle Fund** seeks to capture opportunities across sectors and stocks best positioned for each phase. With a disciplined, cycle-driven strategy, the fund aims to deliver long term wealth creation while balancing growth potential and stability.

₹10,000 SIP in HSBC Business Cycle Fund[#]

SIP vs SIP Top-up

Total Investment
Normal SIP ₹13.30 Lakhs
*SIP Top-up ₹22.52 Lakhs



[#]Top up 10% annually since 20 Aug, 2014. #Regular Plan - Growth Option

For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. Load is not taken into consideration.

Source: BSE, Crisil, HSBC Factsheet Data as on 30 September 2025, Past performance may or may not be sustained in future and is not a guarantee of any future returns. Note-The details provided above is as per the information available in public domain at this moment and subject to change. Please consult your financial advisor for any investment decisions.

Fund Manager - Gautam Bhupal Effective 01 June 2023. & Mayank Chaturvedi Effective 01 Oct 2025.

Lump Sum Investment Performance

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Year		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Business Cycle Fund-Regular Plan~~	9429	-5.71	17631	20.79	29607	24.23	35309	13.43	41880	13.75	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	40598	13.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	35741	12.14	
HSBC Business Cycle Fund-Direct Plan~~	9536	-4.64	18217	22.11	31244	25.57	38657	14.47	46203	14.75	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	40598	13.43	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	35741	12.14	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. ~ Face value Rs 10. the & FOF schemes has been calculated as on last business day NAV provided as on 30 September 2025

[Click here to view](#) Performance Of Other Schemes Managed By The Fund Managert

SIP Performance - HSBC Business Cycle Fund

SIP Performance - HSBC Business Cycle Fund – Regular Plan - Growth Option					Inception Date: 20-Aug-14
Scheme Name & Benchmarks	1 Year	3 Year	5 Year	Since Inception	
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on September 30, 2025 (₹)	1,21,641	4,65,563	9,65,421	32,26,892	
Scheme Returns (%)	2.56	17.45	19.10	15.13	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50	

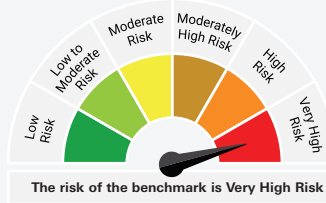
SIP Performance - HSBC Business Cycle Fund – Direct Plan - Growth Option					Inception Date: 20-Aug-14
Scheme Name & Benchmarks	1 Year	3 Year	5 Year	Since Inception	
Total amount invested (₹)	120000	360000	600000	1330000	
Market Value as on September 30, 2025 (₹)	1,22,385	4,74,499	9,97,200	34,44,227	
Scheme Returns (%)	3.72	18.80	20.44	16.20	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	31,54,207	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.75	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	29,24,628	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.50	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Source: HSBC Mutual Fund, data as on 30 September 2025.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Business Cycle Fund (An open ended equity scheme following business cycles based investing theme) This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.		As per AMFI Tier I. Benchmark : NIFTY 500 TRI 

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Note on Risk-o-meters: Riskometer is as on 30 September 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results.

Source: HSBC Mutual Fund, data as on 30 September 2025

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