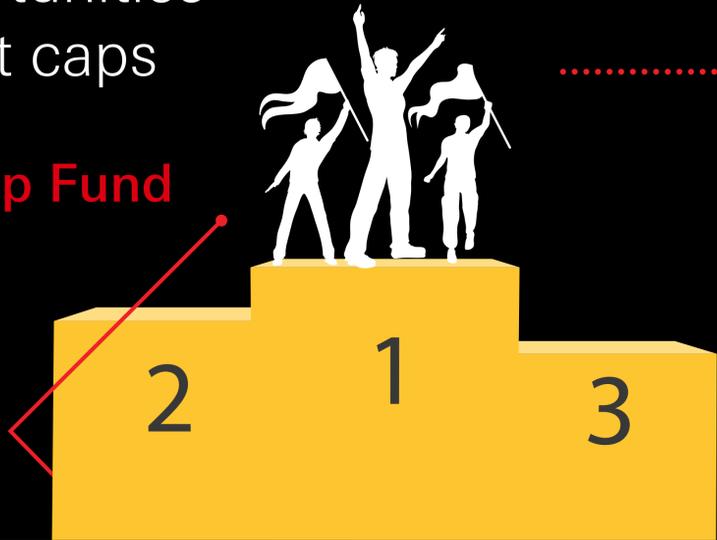


Finding opportunities across market caps

HSBC Multi Cap Fund



Success in a portfolio investing comes from diversification across market caps. HSBC Multi Cap Fund's success comes from our expert fund managers who identify opportunities across large, mid and small caps.

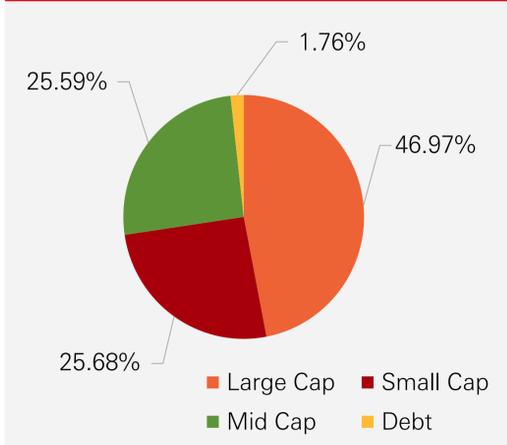
Top 10 holdings

Portfolio	% to net assets
HDFC Bank Limited	4.07%
Multi Commodity Exchange of India Ltd.	3.64%
State Bank of India	3.07%
Reliance Industries Limited	2.84%
The Federal Bank Limited	2.50%
Shriram Finance Limited	2.43%
CICI Bank Limited	2.12%
Larsen & Toubro Limited	2.00%
Infosys Limited	1.95%
Ashok Leyland Limited	1.91%

Top 5 Industries

Industry - Allocation	% to net assets
Banks	17.61%
Capital Markets	7.36%
Automobiles	6.23%
IT - Software	5.96%
Pharmaceuticals & Biotechnology	5.62%

Market Capitalization



Source - HSBC Mutual Fund, Data as of 31 Jan 2026. Past performance may or may not be sustained in the future and is not indicative of future results. Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Key Portfolio Metrics

Number of equity stocks 105	Top 5 stocks weight (%) 16.12	Top 10 stocks weight (%) 26.53	Active Share (%) 63.04
Beta (Slope) ² 0.98	Sharpe Ratio ^{1 2} 1.08	Standard Deviation (%) ¹ 14.90	Portfolio Turnover (1 year) 0.42

Source: Bloomberg, HSBC Mutual Fund, Data as of 31 January 2026. Note - Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years, Risk free rate: 5.52% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. 1. Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. 2. Risk free rate: 5.59% (FIMMDA-NSE Mibor) |

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

SIP Performance Equity - Regular Plan		Inception Date: 30 Jan '23			
HSBC Multi Cap Fund & Benchmarks		1 Year	3 Year	5 Year	Since Inception
Total amount invested (₹)		1,20,000	3,60,000	NA	3,60,000
Market Value as on January 30, 2026 (₹)		1,23,186	4,39,547	NA	4,39,547
Scheme Returns (%)		4.97	13.41	NA	13.41
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		1,22,654	4,26,445	NA	4,26,445
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)		4.14	11.32	NA	11.32
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,389	NA	4,20,389
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.34	NA	10.34

SIP Performance Equity - Direct Plan		Inception Date: 30 Jan '23			
HSBC Multi Cap Fund & Benchmarks		1 Year	3 Year	5 Year	Since Inception
Total amount invested (₹)		1,20,000	3,60,000	NA	3,60,000
Market Value as on January 30, 2026 (₹)		1,24,051	4,49,430	NA	4,49,430
Scheme Returns (%)		6.33	14.96	NA	14.96
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)		1,22,654	4,26,445	NA	4,26,445
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)		4.14	11.32	NA	11.32
Nifty 50 TRI - Additional Benchmark (₹)		1,24,462	4,20,389	NA	4,20,389
Nifty 50 TRI - Additional Benchmark Returns (%)		6.98	10.34	NA	10.34

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data As on 31 January 2026

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Fund Manager - Sonal Gupta Effective 30 Jan 2023. Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Fund Manager - Gautam Bhupal Effective 01 Apr 2024.

Lumpsum Performance - Regular Plan		Inception Date: 30 Jan '23							
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Cap Fund	10,654	6.56	18,421	22.56	NA	NA	18,421	22.56	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10,680	6.81	16,864	19.01	NA	NA	16,864	19.01	
Additional Benchmark (Nifty 50 TRI)	10,897	9.00	14,859	14.10	NA	NA	14,859	14.10	

Lumpsum Performance - Direct Plan		Inception Date: 30 Jan '23							
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Cap Fund	10,789	7.91	19,160	24.18	NA	NA	19,160	24.18	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10,680	6.81	16,864	19.01	NA	NA	16,864	19.01	
Additional Benchmark (Nifty 50 TRI)	10,897	9.00	14,859	14.10	NA	NA	14,859	14.10	

Source: HSBC Mutual Fund, data As on 31 January 2026

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of Oct 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized.

Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

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Riskometer of the Scheme

HSBC Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap and small cap stocks)

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 January 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.